

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT
OF
CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
NOBLE COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED

03/17/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tyler C. Osenbaugh Kimberly N. Baumgartner	07-01-22 to 08-22-23 08-23-23 to 06-30-25
Superintendent of Schools	Robert C. Morgan	07-01-22 to 06-30-25
President of the School Board	Eric J. Custer Amanda L. Lock	07-01-22 to 12-31-22 01-01-23 to 06-30-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CENTRAL NOBLE COMMUNITY
SCHOOL CORPORATION, NOBLE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Central Noble Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 6, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 6, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 23,874	\$ 8,841,824	\$ 7,932,149	\$ (721,580)	\$ 211,969	\$ 8,970,986	\$ 8,192,460	\$ (911,822)	\$ 78,673
Debt Service	602,101	1,828,009	1,799,829	-	630,281	2,237,248	2,256,868	(20,023)	590,638
Retirement/Severance Bond Debt Service	6,409	124,532	131,985	-	(1,044)	66,446	65,402	-	-
Operations	965,003	3,312,107	3,689,410	736,354	1,324,054	3,844,317	3,804,127	311,367	1,675,611
Local Rainy Day	1,489,874	-	114,608	-	1,375,266	-	216,035	318,500	1,477,731
Construction	3,045	329	3,374	-	-	-	-	-	-
Building(s) Improvements	31,652	-	27,221	-	4,431	-	-	-	4,431
Construction 2020	34,357	-	410,112	369,559	(6,196)	412,127	412,127	6,196	-
2022 Construction	-	115,897	407,369	1,982,000	1,690,528	113,606	1,277,532	93,774	620,376
School Lunch	175,129	728,201	603,570	-	299,760	584,350	643,865	-	240,245
Curricular Materials Rental	113,260	290,445	441,596	-	(37,891)	259,273	355,812	-	(134,430)
Self-Insurance	38,306	1,818,283	2,078,149	-	(221,560)	1,723,352	1,732,014	410,000	179,778
Marketing	4,405	6,322	8,425	-	2,302	-	2,302	-	-
Indiana Learns	-	-	-	-	-	71,100	57,845	-	13,255
Judgments	-	-	-	-	-	9,703	-	-	9,703
Educational License Plates	2,833	94	-	-	2,927	131	2,645	-	413
Alternative Education	14,729	-	-	-	14,729	-	-	-	14,729
Wolf Lake Comfortable Learning	14	-	14	-	-	-	-	-	-
2018 Donations	1,217	-	-	-	1,217	-	-	-	1,217
Donation	1,739	-	-	-	1,739	-	-	-	1,739
SY 2016-17 Grants	1,260	-	-	-	1,260	-	-	-	1,260
SY 2017-18 Grants	3,885	-	-	-	3,885	-	-	-	3,885
SY 2018-19 Grants	3,373	-	-	-	3,373	-	(400)	-	3,773
SY 2019-20 Grants	62,199	-	-	-	62,199	-	-	-	62,199
SY 2020-2021 Grants	4,400	-	-	-	4,400	-	-	-	4,400
2021-2022 Grants	6,279	-	1,809	-	4,470	-	1,536	-	2,934
2022-2023 Grants	-	8,001	2,861	-	5,140	13,195	12,193	-	6,142
2023-2024 Grants	-	17,500	-	-	17,500	88,228	93,714	-	12,014
2024-2025 Grants	-	-	-	-	-	24,058	202	-	23,856
2017-18 Ott Grants	1,413	-	-	-	1,413	-	-	-	1,413
SY 2013-14 Grants	506	-	132	-	374	-	199	-	175
SY 2015-16 Grants	9,811	-	-	-	9,811	-	-	-	9,811
Scholarships & Awards	1,179	-	-	-	1,179	-	-	-	1,179
Formative Assessment	(4,811)	12,975	11,500	-	(3,336)	16,644	16,326	-	(3,018)
18-19 Early Intervention Grant	8	-	8	-	-	-	-	-	-
Early Literacy Achievement Grant	-	-	-	-	-	4,812	4,812	-	-
Early Intervention Grant 2022-2023	-	-	3,850	-	(3,850)	-	(3,850)	-	-
State Medicaid	-	13,787	-	(5,920)	7,867	10,343	-	(12,415)	5,795
Secured Schools Safety Grant	(43,840)	62,033	83,686	-	(65,493)	100,777	82,618	-	(47,334)
Grant/English Proficient	1,128	-	-	-	1,128	-	-	-	1,128
Career/Tech Performance Grant	-	752	-	-	752	480	-	-	1,232
2022 TAG	-	42,852	43,493	-	(641)	41,609	40,357	-	611
High Ability 2022-2023	-	-	3,999	-	(3,999)	-	2,091	-	(6,090)
High Ability 2021-22	14,323	-	14,323	-	-	-	1,444	-	(1,444)
High Ability 2023-2024	-	-	-	-	-	29,558	22,179	-	7,379
High Ability Students	9,255	-	9,255	-	-	-	-	-	-

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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
State Connectivity Grant	10,401	20,250	11,289	-	19,362	7,748	7,764	-	19,346
Title I 2021-2022	5,066	35,165	160,465	-	(120,234)	164,114	51,910	-	(8,030)
Title I 2023-2024	-	-	-	-	-	133,393	150,148	-	(16,755)
Title IV SY 19-20	(610)	-	(610)	-	-	-	-	-	-
Title IV FY 20	15,831	-	15,831	-	-	-	-	-	-
Title IV FY 21	-	11,432	11,432	-	-	-	-	-	-
Title IV 2022	-	-	(2,644)	-	2,644	11,164	15,860	-	(2,052)
Title IV 2023	-	-	-	-	-	4,210	4,210	-	-
BSCA Grant	-	-	-	-	-	95,450	103,292	-	(7,842)
CTE-DWD	1,921	-	-	-	1,921	-	-	-	1,921
Federal Medicaid	33,466	34,417	4,759	-	63,124	21,077	9,571	(240)	74,390
SY 2020-21 Title II Part A	979	-	979	-	-	-	-	-	-
FY 20-22 Title IIA	(11,369)	16,089	12,708	-	(7,988)	-	(7,988)	-	-
FFY 2021 Title II Part A	-	50	18,457	-	(18,407)	29,303	10,896	-	-
SY 2022-2024 Title II Part A	-	-	-	-	-	17,661	25,622	-	(7,961)
Title II - FFY 23	-	-	-	-	-	-	347	-	(347)
FFY 2017 Title II	(1,979)	-	(23)	-	(1,956)	-	(906)	-	(1,050)
Title II 2017-18	(1,495)	937	(558)	-	-	-	-	-	-
SY 2015-16 Title II Part A	(3,979)	3,979	-	-	-	-	-	-	-
2018-19 Title II	8,894	-	-	-	8,894	-	8,894	-	-
3E (Explore Engage Experience)	-	-	14,350	-	(14,350)	1,200	(13,150)	-	-
(ESSER III) Elementary And Secondary School	(74,023)	299,543	257,213	-	(31,693)	116,444	110,707	-	(25,956)
(ESSER II) Elementary And Secondary School	(13,176)	125,497	146,396	-	(34,075)	121,322	87,247	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(82,362)	73,820	-	-	(8,542)	-	(8,542)	-	-
Computer Service Agreement	46,344	36,494	17,052	-	65,786	29,820	2,699	-	92,907
Holding Account	(788)	-	-	-	(788)	788	-	-	-
Prepaid School Lunch Account	16,642	190,852	199,409	-	8,085	189,528	184,768	-	12,845
Insurance Liability Clearing	1,219	-	-	-	1,219	-	-	-	1,219
Federal Tax	(504)	418,088	418,088	-	(504)	412,301	412,301	-	(504)
Social Security	(212)	492,022	492,022	-	(212)	503,175	503,175	-	(212)
State Tax	(739)	193,223	193,223	-	(739)	193,642	193,388	-	(485)
County Adj Gross Income Tax	148	101,241	101,257	-	132	107,458	107,458	-	132
Teachers Retirement	8	-	-	-	8	-	-	-	8
Public Employees' Retirement	(1,863)	63,828	63,828	-	(1,863)	66,937	66,937	-	(1,863)
Group Insurance	(1,675)	521,489	521,458	-	(1,644)	533,139	531,518	-	(23)
Annuities	-	255,219	255,219	-	-	234,028	234,028	-	-
Garnishments	-	2,938	2,938	-	-	2,680	2,680	-	-
Life/LTD/STD Insurance	1,498	74,759	74,709	-	1,548	65,204	65,204	-	1,548
Accident/Cancer/Etc Insurance	(1,734)	20,017	20,067	-	(1,784)	24,286	22,502	-	-
Sect 125*Flex Spending Accts	25	20,148	20,148	-	25	14,228	14,228	-	25
Totals	\$ 3,524,249	\$ 20,235,440	\$ 20,852,189	\$ 2,360,413	\$ 5,267,913	\$ 21,722,643	\$ 22,189,223	\$ 195,337	\$ 4,996,670

The notes to the financial statement are an integral part of this statement.

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments.

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. Some negative entries are a result of incorrectly recording a negative disbursement instead of voiding the check and receipting the voided check back into the fund in which it was written from. Other negative entries are a result of incorrectly recording negative receipts or disbursements to correct errors.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. For some of the funds this is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023 and 2024. Other funds with cash balance deficits are a result of expenditures exceeding receipts and available cash balances.

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Central Noble 2012 Building Projects, Inc. (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ending June 30, 2023 and 2024, totaled \$1,107,000 and \$995,000, respectively.

Note 10. Subsequent Event

On September 16, 2024, the School Corporation entered into a capital lease with the Central Noble 2012 Building Projects, Inc. in the amount of \$8,628,000. The capital lease is to provide financing for renovation projects at the Central Noble Junior/Senior High School and the Central Noble Elementary. The School Corporation will make semiannual lease payments averaging \$296,000 every six months beginning on June 30, 2025, and continuing until December 31, 2038.

Note 11. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: as compensation and with teacher's final pay, the School Corporation pays a teacher for accumulated sick leave at the rate of \$60 per day; provided the teacher meets specific criteria. The School Corporation pays eligible classified employees for accumulated sick leave at the rate of \$35 per day. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

Note 12. Combined Funds

Funds related to Self-Insurance were reported individually in the prior financial statement but were combined into one fund for the current financial statement.

OTHER INFORMATION

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction	Building(s) Improvements	Construction 2020
Cash and investments - beginning	\$ 23,874	\$ 602,101	\$ 6,409	\$ 965,003	\$ 1,489,874	\$ 3,045	\$ 31,652	\$ 34,357
Receipts:								
Local sources	17,330	1,828,009	124,532	3,312,107	-	329	-	-
Intermediate sources	44	-	-	-	-	-	-	-
State sources	8,824,450	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	8,841,824	1,828,009	124,532	3,312,107	-	329	-	-
Disbursements:								
Instruction	6,048,158	-	-	-	22,023	-	-	-
Support services	1,702,059	-	-	3,252,390	92,585	-	-	34,841
Noninstructional services	181,932	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	437,020	-	3,374	27,221	375,271
Debt services	-	1,799,829	131,985	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	7,932,149	1,799,829	131,985	3,689,410	114,608	3,374	27,221	410,112
Excess (deficiency) of receipts over (under) disbursements	909,675	28,180	(7,453)	(377,303)	(114,608)	(3,045)	(27,221)	(410,112)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	369,559
Sale of capital assets	-	-	-	8,854	-	-	-	-
Transfers in	5,920	-	-	727,500	-	-	-	-
Transfers out	(727,500)	-	-	-	-	-	-	-
Total other financing sources (uses)	(721,580)	-	-	736,354	-	-	-	369,559
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	188,095	28,180	(7,453)	359,051	(114,608)	(3,045)	(27,221)	(40,553)
Cash and investments - ending	\$ 211,969	\$ 630,281	\$ (1,044)	\$ 1,324,054	\$ 1,375,266	\$ -	\$ 4,431	\$ (6,196)

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	2022		Curricular			Indiana Learns	Judgments	Educational License Plates	Alternative Education
	Construction	School Lunch	Materials Rental	Self-Insurance	Marketing				
Cash and investments - beginning	\$ -	\$ 175,129	\$ 113,260	\$ 38,306	\$ 4,405	\$ -	\$ -	\$ 2,833	\$ 14,729
Receipts:									
Local sources	40,897	202,572	251,394	1,818,283	-	-	-	-	-
Intermediate sources	75,000	-	-	-	-	-	-	94	-
State sources	-	14,859	39,051	-	-	-	-	-	-
Federal sources	-	484,438	-	-	6,322	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	26,332	-	-	-	-	-	-	-
Total receipts	115,897	728,201	290,445	1,818,283	6,322	-	-	94	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	66,614	17,885	441,596	719,412	8,425	-	-	-	-
Noninstructional services	-	585,685	-	-	-	-	-	-	-
Facilities acquisition and construction	340,755	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,358,737	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	407,369	603,570	441,596	2,078,149	8,425	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(291,472)	124,631	(151,151)	(259,866)	(2,103)	-	-	94	-
Other financing sources (uses):									
Proceeds of long-term debt	1,982,000	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,982,000	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,690,528	124,631	(151,151)	(259,866)	(2,103)	-	-	94	-
Cash and investments - ending	\$ 1,690,528	\$ 299,760	\$ (37,891)	\$ (221,560)	\$ 2,302	\$ -	\$ -	\$ 2,927	\$ 14,729

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Wolf Lake Comfortable Learning	2018 Donations	Donation	SY 2016-17 Grants	SY 2017-18 Grants	SY 2018-19 Grants	SY 2019-20 Grants	SY 2020-2021 Grants	2021-2022 Grants
Cash and investments - beginning	\$ 14	\$ 1,217	\$ 1,739	\$ 1,260	\$ 3,885	\$ 3,373	\$ 62,199	\$ 4,400	\$ 6,279
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	1,809
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	14	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	14	-	-	-	-	-	-	-	1,809
Excess (deficiency) of receipts over (under) disbursements	(14)	-	-	-	-	-	-	-	(1,809)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(14)	-	-	-	-	-	-	-	(1,809)
Cash and investments - ending	\$ -	\$ 1,217	\$ 1,739	\$ 1,260	\$ 3,885	\$ 3,373	\$ 62,199	\$ 4,400	\$ 4,470

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	2022-2023 Grants	2023-2024 Grants	2024-2025 Grants	2017-18 Ott Grants	SY 2013-14 Grants	SY 2015-16 Grants	Scholarships & Awards	Formative Assessment	18-19 Early Intervention Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,413	\$ 506	\$ 9,811	\$ 1,179	\$ (4,811)	\$ 8
Receipts:									
Local sources	8,001	17,500	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	12,975	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	8,001	17,500	-	-	-	-	-	12,975	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	144	-	-	-	132	-	-	11,500	-
Noninstructional services	2,717	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	8
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	2,861	-	-	-	132	-	-	11,500	8
Excess (deficiency) of receipts over (under) disbursements	5,140	17,500	-	-	(132)	-	-	1,475	(8)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	5,140	17,500	-	-	(132)	-	-	1,475	(8)
Cash and investments - ending	\$ 5,140	\$ 17,500	\$ -	\$ 1,413	\$ 374	\$ 9,811	\$ 1,179	\$ (3,336)	\$ -

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Early Literacy Achievement Grant	Early Intervention Grant 2022-2023	State Medicaid	Secured Schools Safety Grant	Grant/English Proficient	Career/Tech Performance Grant	2022 TAG	High Ability 2022-2023	High Ability 2021-22
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (43,840)	\$ 1,128	\$ -	\$ -	\$ -	\$ 14,323
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	13,787	62,033	-	752	42,852	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	13,787	62,033	-	752	42,852	-	-
Disbursements:									
Instruction	-	3,850	-	-	-	-	41,574	1,282	-
Support services	-	-	-	83,686	-	-	1,919	2,717	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	14,323
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,850	-	83,686	-	-	43,493	3,999	14,323
Excess (deficiency) of receipts over (under) disbursements	-	(3,850)	13,787	(21,653)	-	752	(641)	(3,999)	(14,323)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(5,920)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(5,920)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(3,850)	7,867	(21,653)	-	752	(641)	(3,999)	(14,323)
Cash and investments - ending	\$ -	\$ (3,850)	\$ 7,867	\$ (65,493)	\$ 1,128	\$ 752	\$ (641)	\$ (3,999)	\$ -

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
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	High Ability 2023-2024	High Ability Students	State Connectivity Grant	Title I 2021- 2022	Title I 2023- 2024	Title IV SY 19- 20	Title IV FY 20	Title IV FY 21	Title IV 2022
Cash and investments - beginning	\$ -	\$ 9,255	\$ 10,401	\$ 5,066	\$ -	\$ (610)	\$ 15,831	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	20,250	-	-	-	-	-	-
Federal sources	-	-	-	35,165	-	-	-	11,432	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	20,250	35,165	-	-	-	11,432	-
Disbursements:									
Instruction	-	9,255	-	159,937	-	(610)	-	11,432	(2,644)
Support services	-	-	11,289	504	-	-	-	-	-
Noninstructional services	-	-	-	24	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	15,831	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,255	11,289	160,465	-	(610)	15,831	11,432	(2,644)
Excess (deficiency) of receipts over (under) disbursements	-	(9,255)	8,961	(125,300)	-	610	(15,831)	-	2,644
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(9,255)	8,961	(125,300)	-	610	(15,831)	-	2,644
Cash and investments - ending	\$ -	\$ -	\$ 19,362	\$ (120,234)	\$ -	\$ -	\$ -	\$ -	\$ 2,644

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
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	Title IV 2023	BSCA Grant	CTE-DWD	Federal Medicaid	SY 2020-21 Title II Part A	FY 20-22 Title IIA	FFY 2021 Title II Part A	SY 2022-2024 Title II Part A	Title II - FFY 23
Cash and investments - beginning	\$ -	\$ -	\$ 1,921	\$ 33,466	\$ 979	\$ (11,369)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	1,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	34,417	-	15,089	50	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	34,417	-	16,089	50	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	4,759	979	12,708	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	18,457	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	4,759	979	12,708	18,457	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	29,658	(979)	3,381	(18,407)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	29,658	(979)	3,381	(18,407)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 1,921	\$ 63,124	\$ -	\$ (7,988)	\$ (18,407)	\$ -	\$ -

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	FFY 2017 Title II	Title II 2017-18	SY 2015-16 Title II Part A	2018-19 Title II	3E (Explore Engage Experience)	(ESSER III) Elementary And Secondary School	(ESSER II) Elementary And Secondary School	Federal Stimulus - 18003 Educ. Stab Reli	Computer Service Agreement
Cash and investments - beginning	\$ (1,979)	\$ (1,495)	\$ (3,979)	\$ 8,894	\$ -	\$ (74,023)	\$ (13,176)	\$ (82,362)	\$ 46,344
Receipts:									
Local sources	-	-	3,979	-	-	-	-	-	36,494
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	937	-	-	-	299,543	125,497	73,820	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	937	3,979	-	-	299,543	125,497	73,820	36,494
Disbursements:									
Instruction	-	-	-	-	-	161,868	-	-	-
Support services	(23)	(558)	-	-	14,350	95,345	146,396	-	17,052
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	(23)	(558)	-	-	14,350	257,213	146,396	-	17,052
Excess (deficiency) of receipts over (under) disbursements	23	1,495	3,979	-	(14,350)	42,330	(20,899)	73,820	19,442
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	23	1,495	3,979	-	(14,350)	42,330	(20,899)	73,820	19,442
Cash and investments - ending	\$ (1,956)	\$ -	\$ -	\$ 8,894	\$ (14,350)	\$ (31,693)	\$ (34,075)	\$ (8,542)	\$ 65,786

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

Holding Account	Prepaid School Lunch Account	Insurance Liability Clearing	Federal Tax	Social Security	State Tax	County Adj Gross Income Tax	Teachers Retirement	Public Employees' Retirement	
Cash and investments - beginning	\$ (788)	\$ 16,642	\$ 1,219	\$ (504)	\$ (212)	\$ (739)	\$ 148	\$ 8	\$ (1,863)
Receipts:									
Local sources	-	190,852	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	418,088	492,022	193,223	101,241	-	63,828
Total receipts	-	190,852	-	418,088	492,022	193,223	101,241	-	63,828
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	199,409	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	418,088	492,022	193,223	101,257	-	63,828
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	199,409	-	418,088	492,022	193,223	101,257	-	63,828
Excess (deficiency) of receipts over (under) disbursements	-	(8,557)	-	-	-	-	(16)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(8,557)	-	-	-	-	(16)	-	-
Cash and investments - ending	\$ (788)	\$ 8,085	\$ 1,219	\$ (504)	\$ (212)	\$ (739)	\$ 132	\$ 8	\$ (1,863)

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Group Insurance	Annuities	Garnishments	Life/LTD/STD Insurance	Accident/Cancer/E tc Insurance	Sect 125*Flex Spending Accts	Totals
Cash and investments - beginning	\$ (1,675)	\$ -	\$ -	\$ 1,498	\$ (1,734)	\$ 25	\$ 3,524,249
Receipts:							
Local sources	-	-	-	-	-	-	7,853,279
Intermediate sources	-	-	-	-	-	-	88,113
State sources	-	-	-	-	-	-	9,018,034
Federal sources	-	-	-	-	-	-	1,086,710
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	521,489	255,219	2,938	74,759	20,017	20,148	2,189,304
Total receipts	521,489	255,219	2,938	74,759	20,017	20,148	20,235,440
Disbursements:							
Instruction	-	-	-	-	-	-	6,457,934
Support services	-	-	-	-	-	-	6,738,706
Noninstructional services	-	-	-	-	-	-	969,767
Facilities acquisition and construction	-	-	-	-	-	-	1,183,641
Debt services	-	-	-	-	-	-	1,931,814
Nonprogrammed charges	521,458	255,219	2,938	74,709	20,067	20,148	3,570,327
Interfund loans	-	-	-	-	-	-	-
Total disbursements	521,458	255,219	2,938	74,709	20,067	20,148	20,852,189
Excess (deficiency) of receipts over (under) disbursements	31	-	-	50	(50)	-	(616,749)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	2,351,559
Sale of capital assets	-	-	-	-	-	-	8,854
Transfers in	-	-	-	-	-	-	733,420
Transfers out	-	-	-	-	-	-	(733,420)
Total other financing sources (uses)	-	-	-	-	-	-	2,360,413
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	31	-	-	50	(50)	-	1,743,664
Cash and investments - ending	\$ (1,644)	\$ -	\$ -	\$ 1,548	\$ (1,784)	\$ 25	\$ 5,267,913

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction	Building(s) Improvements	Construction 2020
Cash and investments - beginning	\$ 211,969	\$ 630,281	\$ (1,044)	\$ 1,324,054	\$ 1,375,266	\$ -	\$ 4,431	\$ (6,196)
Receipts:								
Local sources	10,594	2,237,248	66,446	3,844,317	-	-	-	412,127
Intermediate sources	44	-	-	-	-	-	-	-
State sources	8,960,348	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	8,970,986	2,237,248	66,446	3,844,317	-	-	-	412,127
Disbursements:								
Instruction	6,010,796	-	-	-	24,277	-	-	-
Support services	1,997,619	-	-	3,236,688	186,758	-	-	1,703
Noninstructional services	184,045	-	-	4,176	5,000	-	-	-
Facilities acquisition and construction	-	-	-	563,263	-	-	-	410,424
Debt services	-	2,256,868	65,402	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	8,192,460	2,256,868	65,402	3,804,127	216,035	-	-	412,127
Excess (deficiency) of receipts over (under) disbursements	778,526	(19,620)	1,044	40,190	(216,035)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	68,458	-	-	-	6,196
Sale of capital assets	-	-	-	26,909	-	-	-	-
Transfers in	32,678	-	-	587,500	318,500	-	-	-
Transfers out	(944,500)	(20,023)	-	(371,500)	-	-	-	-
Total other financing sources (uses)	(911,822)	(20,023)	-	311,367	318,500	-	-	6,196
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(133,296)	(39,643)	1,044	351,557	102,465	-	-	6,196
Cash and investments - ending	\$ 78,673	\$ 590,638	\$ -	\$ 1,675,611	\$ 1,477,731	\$ -	\$ 4,431	\$ -

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
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	2022		Curricular		Marketing	Indiana Learns	Judgments	Educational License Plates	Alternative Education
	Construction	School Lunch	Materials Rental	Self-Insurance					
Cash and investments - beginning	\$ 1,690,528	\$ 299,760	\$ (37,891)	\$ (221,560)	\$ 2,302	\$ -	\$ -	\$ 2,927	\$ 14,729
Receipts:									
Local sources	38,606	185,803	51,338	1,723,352	-	71,100	-	-	-
Intermediate sources	75,000	-	-	-	-	-	-	131	-
State sources	-	19,919	207,935	-	-	-	-	-	-
Federal sources	-	378,628	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	9,703	-	-
Total receipts	113,606	584,350	259,273	1,723,352	-	71,100	9,703	131	-
Disbursements:									
Instruction	-	-	-	-	-	43,504	-	-	-
Support services	43,623	20,084	355,812	705,339	2,302	14,341	-	2,645	-
Noninstructional services	-	623,781	-	-	-	-	-	-	-
Facilities acquisition and construction	1,233,909	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,026,675	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,277,532	643,865	355,812	1,732,014	2,302	57,845	-	2,645	-
Excess (deficiency) of receipts over (under) disbursements	(1,163,926)	(59,515)	(96,539)	(8,662)	(2,302)	13,255	9,703	(2,514)	-
Other financing sources (uses):									
Proceeds of long-term debt	93,774	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	410,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	93,774	-	-	410,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,070,152)	(59,515)	(96,539)	401,338	(2,302)	13,255	9,703	(2,514)	-
Cash and investments - ending	\$ 620,376	\$ 240,245	\$ (134,430)	\$ 179,778	\$ -	\$ 13,255	\$ 9,703	\$ 413	\$ 14,729

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
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	Wolf Lake Comfortable Learning	2018 Donations	Donation	SY 2016-17 Grants	SY 2017-18 Grants	SY 2018-19 Grants	SY 2019-20 Grants	SY 2020-2021 Grants	2021-2022 Grants
Cash and investments - beginning	\$ -	\$ 1,217	\$ 1,739	\$ 1,260	\$ 3,885	\$ 3,373	\$ 62,199	\$ 4,400	\$ 4,470
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	1,536
Support services	-	-	-	-	-	(400)	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	(400)	-	-	1,536
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	400	-	-	(1,536)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	400	-	-	(1,536)
Cash and investments - ending	\$ -	\$ 1,217	\$ 1,739	\$ 1,260	\$ 3,885	\$ 3,773	\$ 62,199	\$ 4,400	\$ 2,934

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
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	2022-2023 Grants	2023-2024 Grants	2024-2025 Grants	2017-18 Ott Grants	SY 2013-14 Grants	SY 2015-16 Grants	Scholarships & Awards	Formative Assessment	18-19 Early Intervention Grant
Cash and investments - beginning	\$ 5,140	\$ 17,500	\$ -	\$ 1,413	\$ 374	\$ 9,811	\$ 1,179	\$ (3,336)	\$ -
Receipts:									
Local sources	13,195	88,228	24,058	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	16,644	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	13,195	88,228	24,058	-	-	-	-	16,644	-
Disbursements:									
Instruction	-	89,251	-	-	-	-	-	-	-
Support services	-	4,463	-	-	-	-	-	16,326	-
Noninstructional services	12,193	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	199	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	202	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	12,193	93,714	202	-	199	-	-	16,326	-
Excess (deficiency) of receipts over (under) disbursements	1,002	(5,486)	23,856	-	(199)	-	-	318	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,002	(5,486)	23,856	-	(199)	-	-	318	-
Cash and investments - ending	\$ 6,142	\$ 12,014	\$ 23,856	\$ 1,413	\$ 175	\$ 9,811	\$ 1,179	\$ (3,018)	\$ -

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	Early Literacy Achievement Grant	Early Intervention Grant 2022-2023	State Medicaid	Secured Schools Safety Grant	Grant/English Proficient	Career/Tech Performance Grant	2022 TAG	High Ability 2022-2023	High Ability 2021-22
Cash and investments - beginning	\$ -	\$ (3,850)	\$ 7,867	\$ (65,493)	\$ 1,128	\$ 752	\$ (641)	\$ (3,999)	\$ -
Receipts:									
Local sources	-	-	-	43	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	4,812	-	10,343	100,734	-	480	41,609	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,812	-	10,343	100,777	-	480	41,609	-	-
Disbursements:									
Instruction	4,812	(3,850)	-	-	-	-	40,357	2,091	-
Support services	-	-	-	82,618	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	1,444
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,812	(3,850)	-	82,618	-	-	40,357	2,091	1,444
Excess (deficiency) of receipts over (under) disbursements	-	3,850	10,343	18,159	-	480	1,252	(2,091)	(1,444)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	240	-	-	-	-	-	-
Transfers out	-	-	(12,655)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(12,415)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	3,850	(2,072)	18,159	-	480	1,252	(2,091)	(1,444)
Cash and investments - ending	\$ -	\$ -	\$ 5,795	\$ (47,334)	\$ 1,128	\$ 1,232	\$ 611	\$ (6,090)	\$ (1,444)

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	High Ability 2023-2024	High Ability Students	State Connectivity Grant	Title I 2021- 2022	Title I 2023- 2024	Title IV SY 19- 20	Title IV FY 20	Title IV FY 21	Title IV 2022
Cash and investments - beginning	\$ -	\$ -	\$ 19,362	\$ (120,234)	\$ -	\$ -	\$ -	\$ -	\$ 2,644
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	29,558	-	7,748	-	-	-	-	-	-
Federal sources	-	-	-	164,114	133,393	-	-	-	11,164
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	29,558	-	7,748	164,114	133,393	-	-	-	11,164
Disbursements:									
Instruction	22,179	-	-	51,035	150,148	-	-	-	15,860
Support services	-	-	7,764	875	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	22,179	-	7,764	51,910	150,148	-	-	-	15,860
Excess (deficiency) of receipts over (under) disbursements	<u>7,379</u>	<u>-</u>	<u>(16)</u>	<u>112,204</u>	<u>(16,755)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,696)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>7,379</u>	<u>-</u>	<u>(16)</u>	<u>112,204</u>	<u>(16,755)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,696)</u>
Cash and investments - ending	<u>\$ 7,379</u>	<u>\$ -</u>	<u>\$ 19,346</u>	<u>\$ (8,030)</u>	<u>\$ (16,755)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,052)</u>

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title IV 2023	BSCA Grant	CTE-DWD	Federal Medicaid	SY 2020-21 Title II Part A	FY 20-22 Title IIA	FFY 2021 Title II Part A	SY 2022-2024 Title II Part A	Title II - FFY 23
Cash and investments - beginning	\$ -	\$ -	\$ 1,921	\$ 63,124	\$ -	\$ (7,988)	\$ (18,407)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	4,210	95,450	-	21,077	-	-	29,303	17,661	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,210	95,450	-	21,077	-	-	29,303	17,661	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	4,210	103,292	-	9,571	-	(7,988)	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	10,896	25,622	347
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,210	103,292	-	9,571	-	(7,988)	10,896	25,622	347
Excess (deficiency) of receipts over (under) disbursements	-	(7,842)	-	11,506	-	7,988	18,407	(7,961)	(347)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(240)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(240)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(7,842)	-	11,266	-	7,988	18,407	(7,961)	(347)
Cash and investments - ending	\$ -	\$ (7,842)	\$ 1,921	\$ 74,390	\$ -	\$ -	\$ -	\$ (7,961)	\$ (347)

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	FFY 2017 Title II	Title II 2017-18	SY 2015-16 Title II Part A	2018-19 Title II	3E (Explore Engage Experience)	(ESSER III) Elementary And Secondary School	(ESSER II) Elementary And Secondary School	Federal Stimulus - 18003 Educ. Stab Reli	Computer Service Agreement
Cash and investments - beginning	\$ (1,956)	\$ -	\$ -	\$ 8,894	\$ (14,350)	\$ (31,693)	\$ (34,075)	\$ (8,542)	\$ 65,786
Receipts:									
Local sources	-	-	-	-	-	-	-	-	29,820
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	1,200	116,444	121,322	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,200	116,444	121,322	-	29,820
Disbursements:									
Instruction	-	-	-	-	-	77,698	30,935	-	-
Support services	(906)	-	-	8,894	(13,150)	33,009	56,312	(8,542)	2,699
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	(906)	-	-	8,894	(13,150)	110,707	87,247	(8,542)	2,699
Excess (deficiency) of receipts over (under) disbursements	906	-	-	(8,894)	14,350	5,737	34,075	8,542	27,121
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	906	-	-	(8,894)	14,350	5,737	34,075	8,542	27,121
Cash and investments - ending	\$ (1,050)	\$ -	\$ -	\$ -	\$ -	\$ (25,956)	\$ -	\$ -	\$ 92,907

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Holding Account	Prepaid School Lunch Account	Insurance Liability Clearing	Federal Tax	Social Security	State Tax	County Adj Gross Income Tax	Teachers Retirement	Public Employees' Retirement
Cash and investments - beginning	\$ (788)	\$ 8,085	\$ 1,219	\$ (504)	\$ (212)	\$ (739)	\$ 132	\$ 8	\$ (1,863)
Receipts:									
Local sources	788	-	-	-	212	485	259	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	189,528	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	412,301	502,963	193,157	107,199	-	66,937
Total receipts	788	189,528	-	412,301	503,175	193,642	107,458	-	66,937
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	184,768	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	412,301	503,175	193,388	107,458	-	66,937
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	184,768	-	412,301	503,175	193,388	107,458	-	66,937
Excess (deficiency) of receipts over (under) disbursements	788	4,760	-	-	-	254	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	788	4,760	-	-	-	254	-	-	-
Cash and investments - ending	\$ -	\$ 12,845	\$ 1,219	\$ (504)	\$ (212)	\$ (485)	\$ 132	\$ 8	\$ (1,863)

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Group Insurance	Annuities	Garnishments	Life/LTD/STD Insurance	Accident/Cancer/E tc Insurance	Sect 125*Flex Spending Accts	Totals
Cash and investments - beginning	\$ (1,644)	\$ -	\$ -	\$ 1,548	\$ (1,784)	\$ 25	\$ 5,267,913
Receipts:							
Local sources	-	-	-	-	-	-	8,798,019
Intermediate sources	-	-	-	-	-	-	91,819
State sources	-	-	-	-	-	-	9,383,486
Federal sources	-	-	-	-	-	-	1,283,494
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	533,139	234,028	2,680	65,204	24,286	14,228	2,165,825
Total receipts	533,139	234,028	2,680	65,204	24,286	14,228	21,722,643
Disbursements:							
Instruction	-	-	-	-	-	-	6,560,629
Support services	-	-	-	-	-	-	6,865,961
Noninstructional services	-	-	-	-	-	-	1,013,963
Facilities acquisition and construction	-	-	-	-	-	-	2,207,795
Debt services	-	-	-	-	-	-	2,322,270
Nonprogrammed charges	531,518	234,028	2,680	65,204	22,502	14,228	3,218,605
Interfund loans	-	-	-	-	-	-	-
Total disbursements	531,518	234,028	2,680	65,204	22,502	14,228	22,189,223
Excess (deficiency) of receipts over (under) disbursements	1,621	-	-	-	1,784	-	(466,580)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	168,428
Sale of capital assets	-	-	-	-	-	-	26,909
Transfers in	-	-	-	-	-	-	1,348,918
Transfers out	-	-	-	-	-	-	(1,348,918)
Total other financing sources (uses)	-	-	-	-	-	-	195,337
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,621	-	-	-	1,784	-	(271,243)
Cash and investments - ending	\$ (23)	\$ -	\$ -	\$ 1,548	\$ -	\$ 25	\$ 4,996,670

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Central Noble 2012 Building Projects Inc.	Mortgage Bonds 2020 - Finance roof renovation Jr/Sr High improvements at CNE CNP and athletic fields	\$ 148,000	10/20/20	01/20/39
Central Noble 2012 Building Projects Inc.	Mortgage Bonds 2014 - To finance the renovation of and improvements to Central Noble Jr/Sr High School	<u>731,500</u>	07/15/15	07/15/34
Total governmental activities		<u>879,500</u>		
Total of annual lease payments		<u>\$ 879,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Notes and Loans Payable	Common School Fund Technology Advancement Loan #B0455	\$ 32,000	\$ 6,400
Notes and Loans Payable	Common School Fund Technology Advancement Loan #B0332	58,250	38,834
General Obligation Bonds	General Obligation Bonds 2022	645,000	585,000
General Obligation Bonds	General Obligation Bonds of 2018	<u>975,000</u>	<u>270,000</u>
Total governmental activities		<u>1,710,250</u>	<u>900,234</u>
Totals		<u>\$ 1,710,250</u>	<u>\$ 900,234</u>

CENTRAL NOBLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 17,208
Infrastructure	429,537
Buildings	19,897,605
Improvements other than buildings	2,332,125
Machinery, equipment, and vehicles	<u>3,150,002</u>
Total governmental activities	<u>25,826,477</u>
Total capital assets	<u>\$ 25,826,477</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.