

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

WARSAW COMMUNITY SCHOOLS

KOSCIUSKO COUNTY, INDIANA

July 1, 2022 to June 30, 2024



**FILED**  
03/05/2025



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Danielle Raber	07-01-22 to 06-30-25
Superintendent of Schools	Dr. David A. Hoffert	07-01-22 to 06-30-25
President of the School Board	Heather Reichenbach	07-01-22 to 06-30-25



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# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WARSAW COMMUNITY SCHOOLS, KOSCIUSKO COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Warsaw Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 20, 2025



## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.



WARSAW COMMUNITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 8,098,928	\$ 52,581,436	\$ 44,803,166	\$ (7,393,750)	\$ 8,483,448	\$ 55,621,586	\$ 45,948,671	\$ (7,078,692)	\$ 11,077,671
Debt Service	5,709,669	12,434,245	12,868,714	(201,069)	5,074,131	14,399,644	15,535,785	100,000	4,037,990
Referendum Fund - Exempt Capital	734,592	2,863,179	2,882,500	-	715,271	2,894,967	2,882,500	-	727,738
Operations	10,337,869	13,688,936	21,042,645	6,850,000	9,834,160	13,969,974	20,670,522	6,450,000	9,583,612
Rainy Day	3,605,658	-	-	300,000	3,905,658	-	-	300,000	4,205,658
School Construction	164,716	124	104,604	-	60,236	-	60,267	31	-
2019 Go Bonds	1,489,450	-	307,794	-	1,181,656	-	1,181,656	-	-
2022 Go Bonds	-	-	135,623	5,783,833	5,648,210	-	2,274,344	-	3,373,866
2023 Go Bonds	-	-	-	-	-	-	40,620	8,044,270	8,003,650
WCHS Renovations 2022	3,484,511	-	95,219	-	3,389,292	-	777,620	-	2,611,672
Food Service	2,336,039	4,097,831	3,663,198	-	2,770,672	4,240,900	4,156,505	-	2,855,067
Textbook Rental	6,348	930,138	1,199,255	301,069	38,300	1,173,981	1,132,183	-	80,098
Insurance	10,172,702	9,147,329	7,469,280	-	11,850,751	9,504,256	8,288,585	-	13,066,422
Joint Service Coop	169,898	98	3,555	(4,695)	161,746	359	5,191	(7,882)	149,032
WCS Joint Service	-	-	4,695	4,695	-	-	7,882	7,882	-
Child Care Program	9,803	211,310	276,411	-	(55,298)	311,155	269,415	-	(13,558)
In/Out	94,151	437,379	425,985	(100,000)	5,545	330,578	161,521	(100,000)	74,602
Driver's Ed	71,640	77,855	50,341	-	99,154	68,742	110,513	-	57,383
iPad Protection	60,568	35,031	41,788	-	53,811	72,560	36,327	-	90,044
KCCF Lilly Planning Grant	33,422	-	285	-	33,137	-	-	-	33,137
Washington STEM Grants	14,836	-	1,067	-	13,769	1,023	-	-	14,792
Dekko STEM Grant	7,363	-	1,627	-	5,736	-	675	-	5,061
K Countdown United Way Grant	(6,358)	21,000	8,771	-	5,871	17,000	23,297	-	(426)
Orthoworx STEM Grant	4,531	-	180	-	4,351	-	206	-	4,145
KCF STEM Grant	46,590	-	10,912	-	35,678	-	-	-	35,678
Zimmer Biomet Grant	94,848	2,540	29,135	-	68,253	35	14,966	-	53,322
TCU Donation	29,344	30,100	28,306	-	31,138	30,000	28,600	-	32,538
New Teacher Grants	2,246	-	1,841	-	405	-	-	-	405
Vocational	87,529	45,099	63,951	-	68,677	55,416	57,483	-	66,610
Spec Ed In/Out	40,590	6,667	966	-	46,291	10,132	1,064	-	55,359
E3 Tech Conference	1,357	-	-	-	1,357	-	78	-	1,279
K21 Health Donation	9,511	-	7,205	-	2,306	10,000	1,574	-	10,732
Jefferson STEM Grants	4,110	5,546	6,177	-	3,479	755	1,467	-	2,767
ZB Foundation-WCS STEM 2021-2022	52,194	-	52,194	-	-	-	-	-	-
ZB Foundation-WCS STEM 2022-2023	-	150,000	98,487	-	51,513	-	51,513	-	-
ZB Foundation-WCS STEM 2023-2024	-	-	-	-	-	150,000	107,333	-	42,667
Leader In Me	-	-	-	-	-	75,000	61,320	-	13,680
ABE Reimbursable	233,427	-	-	-	233,427	-	-	-	233,427
Alternative Education	120,031	34,688	336,355	243,750	62,114	35,904	366,331	328,692	60,379
Extra Curricular	1,110	140,660	143,258	-	(1,488)	117,174	118,316	-	(2,630)
Ag Mem Scholarship	-	18,493	8,500	-	9,993	-	500	-	9,493
Dual Immersion Pilot Program 2021-2022	(6,647)	7,845	1,198	-	-	-	-	-	-
Dual Immersion Pilot Program 2022-2023	-	-	4,027	-	(4,027)	20,000	15,973	-	-
Dual Immersion Pilot Program 2023-2024	-	-	-	-	-	29,967	34,194	-	(4,227)
Formative Assessment Grant	57,006	73,568	130,574	-	-	83,053	-	-	83,053
Literacy Cadre	-	-	-	-	-	323,766	220,683	-	103,083
Early Literacy Achievement	-	-	-	-	-	45,982	45,982	-	-
Adult Ed Tech 2022-2023	-	-	2,110	-	(2,110)	5,000	2,890	-	-
Secured School Safety Grant	68,170	101,751	100,000	-	69,921	120,432	100,000	-	90,353

WARSAW COMMUNITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
STEM Acceleration Grant 2020-21	(15,666)	15,828	162	-	-	-	-	-	-
Early Intervention Grant 2021-22	4,694	-	4,694	-	-	-	-	-	-
Early Intervention Grant 2022-23	-	19,378	3,398	-	15,980	-	15,980	-	-
NESP Grant 2022-2023	70,875	-	70,875	-	-	-	-	-	-
NESP Grant 2022-2023	-	224,570	228,630	-	(4,060)	-	(4,060)	-	-
CTE Performance Grant	39,637	1,210	-	-	40,847	1,482	-	-	42,329
School Performance Award	-	250,469	250,469	-	-	250,916	250,916	-	-
High Ability Grant	55,342	55,276	69,243	-	41,375	72,483	50,618	-	63,240
Connectivity	-	7,560	-	-	7,560	7,560	-	-	7,560
Career Ladders Planning Grant	87,063	-	88,043	-	(980)	-	(980)	-	-
Teacher Residency Grant Year 2	-	-	45,000	-	(45,000)	45,000	-	-	-
Title I 2021-2022	(144,562)	281,298	136,736	-	-	-	-	-	-
Title I 2022-2023	-	525,747	793,647	-	(267,900)	284,155	16,255	-	-
Title I 2023-2024	-	-	-	-	-	701,442	901,491	-	(200,049)
IDEA Part B 2020-2022	(26,746)	61,227	34,481	-	-	-	-	-	-
IDEA Part B 2021-2023	(371,732)	-	187,452	-	(559,184)	521,413	(37,771)	-	-
IDEA Part B 2022-2024	-	599,542	1,247,042	-	(647,500)	904,279	264,202	-	(7,423)
IDEA Part B 2023-2025	-	-	-	-	-	940,860	1,219,451	-	(278,591)
Special Ed Para Training Grant	-	-	-	-	-	9,638	9,638	-	-
IDEA Preschool 2020-2022	(494)	1,085	591	-	-	-	-	-	-
IDEA Preschool 2021-2023	(6,761)	12,931	6,805	-	(635)	802	167	-	-
IDEA Preschool 2022-2024	-	32,511	41,313	-	(8,802)	15,179	6,377	-	-
IDEA Preschool 2023-2025	-	-	-	-	-	36,331	44,119	-	(7,788)
Adult Ed 2021-2022	(37,371)	50,642	13,271	-	-	-	-	-	-
Adult Ed 2022-2023	-	93,098	164,782	-	(71,684)	88,619	16,935	-	-
Adult Ed 2023-2024	-	-	-	-	-	140,227	242,738	-	(102,511)
Title IV Part A 2019-2021	-	324	324	-	-	-	-	-	-
Title IV Part A 2020-2022	(6,113)	21,850	15,737	-	-	-	-	-	-
Title IV Part A 2021-2023	(2,543)	28,653	35,939	-	(9,829)	9,829	16,533	-	(16,533)
Title IV Part A 2022-2024	-	-	2,314	-	(2,314)	33,695	43,268	-	(11,887)
Title IV Part A 2023-2025	-	-	-	-	-	1,677	2,087	-	(410)
Carl Perkins 2021-2022	(38,665)	46,321	7,656	-	-	-	-	-	-
Carl Perkins 2022-2023	-	85,853	101,141	-	(15,288)	28,021	12,733	-	-
Carl Perkins 2023-2024	-	-	-	-	-	98,560	118,427	-	(19,867)
Perkins Reserve Grant 2023-2024	-	-	-	-	-	-	633	-	(633)
CLNA Perkins Grant 2021-2022	(2,309)	2,140	(169)	-	-	-	-	-	-
Perkins Assessment Grant 2021-22	(1,956)	1,956	-	-	-	-	-	-	-
Perkins Assessment Grant 2022-2023	-	-	2,585	-	(2,585)	2,585	-	-	-
Medicaid Reimbursement	641,201	162,627	184,361	-	619,467	130,638	100,910	-	649,195
Title II 2019-2021	-	2,756	2,756	-	-	-	-	-	-
Title II 2020-2022	(31,694)	97,555	65,861	-	-	-	-	-	-
Title II 2021-2023	-	44,400	61,492	-	(17,092)	125,611	108,519	-	-
Title II 2022-2024	-	-	-	-	-	41,093	80,034	-	(38,941)
Title II 2023-2025	-	-	-	-	-	1,565	3,052	-	(1,487)
Title III 2021-2023	-	70,259	71,310	-	(1,051)	11,753	10,702	-	-
Title III 2022-2024	-	-	7,098	-	(7,098)	72,267	65,769	-	(600)
Title III 2023-2025	-	-	-	-	-	19,507	24,886	-	(5,379)
Title III 2019-2021	-	1,120	1,120	-	-	-	-	-	-
Title III 2020-2022	(2,773)	58,219	55,446	-	-	-	-	-	-

WARSAW COMMUNITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
ARP Grant	-	-	36,274	-	(36,274)	262,889	227,809	-	(1,194)
ARP HCY	(11,520)	11,520	-	-	-	37,670	37,670	-	-
ARP IDEA 611	(10,810)	34,097	70,105	-	(46,818)	348,417	301,599	-	-
ARP IDEA 619 Preschool	-	-	515	-	(515)	28,781	28,266	-	-
Emergency Connectivity	-	58,965	58,965	-	-	-	-	-	-
ESSER III	(89,179)	1,059,129	1,176,295	-	(206,345)	2,246,038	3,735,734	-	(1,696,041)
ESSER II	(327,854)	553,828	806,728	-	(580,754)	1,213,766	633,012	-	-
Governor's Emergency Ed Relief	-	67,058	67,058	-	-	-	-	-	-
Education Stabilization Relief	-	523	523	-	-	-	-	-	-
Prepaid Lunch	155,404	919,777	957,276	-	117,905	958,890	956,431	-	120,364
Federal Tax	-	3,341,803	3,341,803	-	-	3,305,370	3,305,370	-	-
FICA-Teaching	-	4,051,474	4,051,474	-	-	4,199,904	4,199,904	-	-
FICA-Non-Teaching	-	2,317,265	2,317,265	-	-	2,406,180	2,406,180	-	-
State Tax	114,151	1,299,698	1,294,560	-	119,289	1,316,438	1,321,759	-	113,968
County Tax	39,604	454,078	451,692	-	41,990	471,230	471,393	-	41,827
TRF	53	2,292,264	2,292,264	-	53	2,401,230	2,401,230	-	53
INPRS Undecided	-	5,295	5,114	-	181	7,809	7,990	-	-
PERF	-	1,062,686	1,062,686	-	-	1,084,708	1,084,708	-	-
Group Insurance	-	8,922,797	8,922,797	-	-	9,204,335	9,204,335	-	-
Annuities	-	466,578	466,578	-	-	481,223	481,223	-	-
Garnishments	-	43,950	43,947	-	3	25,611	25,611	-	3
Child Support Deductions	(242)	26,451	26,451	-	(242)	41,019	41,019	-	(242)
Garnishment And Child Support Fees	-	440	440	-	-	624	624	-	-
United Way	(5)	8,722	8,722	-	(5)	8,860	8,861	-	(6)
Union Dues	-	26,540	26,540	-	-	23,300	23,300	-	-
Health Savings Account	(47)	970,588	970,588	-	(47)	1,042,487	1,043,287	-	(847)
American Fidelity	25,247	40,064	36,548	-	28,763	33,361	37,437	-	24,687
AFLAC	(27,817)	2,375	2,375	-	(27,817)	2,072	2,098	-	(27,843)
Voya Life	(8,048)	52,029	47,792	-	(3,811)	58,361	61,525	-	(6,975)
Allstate	12,433	158,540	157,621	-	13,352	162,616	151,855	-	24,113
Ameriflex	4,878	59,131	54,819	-	9,190	62,789	65,461	-	6,518
Vision	(11,303)	72,809	74,266	-	(12,760)	74,362	76,224	-	(14,622)
Additional Life (Texas Life)	9,962	19,272	18,667	-	10,567	17,368	17,805	-	10,130
TBR	-	28,311	28,311	-	-	-	-	-	-
Miscellaneous	-	36,661	36,661	-	-	35,425	35,425	-	-
Child Care Deductions	-	206,917	206,917	-	-	230,891	230,891	-	-
Payroll Liability	-	31,442,795	31,442,795	-	-	32,933,891	32,933,891	-	-
<b>Totals</b>	<b>\$ 47,526,086</b>	<b>\$ 160,113,683</b>	<b>\$ 160,976,936</b>	<b>\$ 5,783,833</b>	<b>\$ 52,446,666</b>	<b>\$ 173,044,443</b>	<b>\$ 173,945,668</b>	<b>\$ 8,044,301</b>	<b>\$ 59,589,742</b>

The notes to the financial statement are an integral part of this statement.

WARSAW COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WARSAW COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

WARSAW COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

WARSAW COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

WARSAW COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

WARSAW COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

WARSAW COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Negative Receipts and Disbursements***

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of error corrections.

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. Negative balances in non-grant funds are due to timing of collections of fees. Negative balances in grant funds are primarily due to the time lapse between when expenditures are made by the School Corporation and when reimbursements are received from the granting agency.

**Note 9. *Holding Corporations***

The School Corporation has entered into a capital lease with the Warsaw Multi-School Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2022-2023 and 2023-2024 totaled \$11,665,000 and \$12,257,000, respectively.

**Note 10. *Subsequent Events***

On October 21, 2024, the School Corporation closed on general obligation bonds in the amount of \$5,000,000 to pay the costs of renovations and improvements to school facilities.

OTHER INFORMATION



WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Referendum Fund -							
	Education	Debt Service	Exempt Capital	Operations	Rainy Day	School Construction	2019 Go Bonds	2022 Go Bonds
Cash and investments - beginning	\$ 8,098,928	\$ 5,709,669	\$ 734,592	\$ 10,337,869	\$ 3,605,658	\$ 164,716	\$ 1,489,450	\$ -
Receipts:								
Local sources	1,136,559	12,434,245	2,863,179	13,688,936	-	124	-	-
Intermediate sources	212	-	-	-	-	-	-	-
State sources	51,444,665	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>52,581,436</b>	<b>12,434,245</b>	<b>2,863,179</b>	<b>13,688,936</b>	<b>-</b>	<b>124</b>	<b>-</b>	<b>-</b>
Disbursements:								
Instruction	33,897,870	-	-	-	-	-	-	-
Support services	10,388,787	-	-	18,688,213	-	-	-	-
Noninstructional services	516,509	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,354,432	-	104,604	307,794	135,623
Debt services	-	12,868,714	2,882,500	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>44,803,166</b>	<b>12,868,714</b>	<b>2,882,500</b>	<b>21,042,645</b>	<b>-</b>	<b>104,604</b>	<b>307,794</b>	<b>135,623</b>
Excess (deficiency) of receipts over (under) disbursements	7,778,270	(434,469)	(19,321)	(7,353,709)	-	(104,480)	(307,794)	(135,623)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	5,783,833
Transfers in	-	100,000	-	7,150,000	300,000	-	-	-
Transfers out	(7,393,750)	(301,069)	-	(300,000)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(7,393,750)</b>	<b>(201,069)</b>	<b>-</b>	<b>6,850,000</b>	<b>300,000</b>	<b>-</b>	<b>-</b>	<b>5,783,833</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	384,520	(635,538)	(19,321)	(503,709)	300,000	(104,480)	(307,794)	5,648,210
Cash and investments - ending	\$ 8,483,448	\$ 5,074,131	\$ 715,271	\$ 9,834,160	\$ 3,905,658	\$ 60,236	\$ 1,181,656	\$ 5,648,210

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	WCHS						WCS Joint Service	Child Care Program	In/Out
	2023 Go Bonds	Renovations 2022	Food Service	Textbook Rental	Insurance	Joint Service Coop			
Cash and investments - beginning	\$ -	\$ 3,484,511	\$ 2,336,039	\$ 6,348	\$ 10,172,702	\$ 169,898	\$ -	\$ 9,803	\$ 94,151
Receipts:									
Local sources	-	-	1,044,822	673,531	9,147,329	98	-	211,310	436,779
Intermediate sources	-	-	-	-	-	-	-	-	600
State sources	-	-	28,353	256,607	-	-	-	-	-
Federal sources	-	-	3,024,256	-	-	-	-	-	-
Other receipts	-	-	400	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>4,097,831</b>	<b>930,138</b>	<b>9,147,329</b>	<b>98</b>	<b>-</b>	<b>211,310</b>	<b>437,379</b>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	334,651
Support services	-	-	1,035	1,199,255	-	3,555	4,695	-	48,644
Noninstructional services	-	-	3,300,776	-	-	-	-	276,411	12,109
Facilities acquisition and construction	-	95,219	-	-	-	-	-	-	30,581
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	361,387	-	7,469,280	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>95,219</b>	<b>3,663,198</b>	<b>1,199,255</b>	<b>7,469,280</b>	<b>3,555</b>	<b>4,695</b>	<b>276,411</b>	<b>425,985</b>
Excess (deficiency) of receipts over (under) disbursements	-	(95,219)	434,633	(269,117)	1,678,049	(3,457)	(4,695)	(65,101)	11,394
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	301,069	-	-	4,695	-	-
Transfers out	-	-	-	-	-	(4,695)	-	-	(100,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>301,069</b>	<b>-</b>	<b>(4,695)</b>	<b>4,695</b>	<b>-</b>	<b>(100,000)</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(95,219)	434,633	31,952	1,678,049	(8,152)	-	(65,101)	(88,606)
Cash and investments - ending	\$ -	\$ 3,389,292	\$ 2,770,672	\$ 38,300	\$ 11,850,751	\$ 161,746	\$ -	\$ (55,298)	\$ 5,545

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Driver's Ed	iPad Protection	KCCF Lilly Planning Grant	Washington STEM Grants	Dekko STEM Grant	K Countdown United Way Grant	Orthoworx STEM Grant	KCF STEM Grant	Zimmer Biomet Grant	TCU Donation
Cash and investments - beginning	\$ 71,640	\$ 60,568	\$ 33,422	\$ 14,836	\$ 7,363	\$ (6,358)	\$ 4,531	\$ 46,590	\$ 94,848	\$ 29,344
Receipts:										
Local sources	77,855	35,031	-	-	-	21,000	-	-	2,540	30,100
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	77,855	35,031	-	-	-	21,000	-	-	2,540	30,100
Disbursements:										
Instruction	48,076	-	-	1,067	1,627	8,771	180	10,912	29,135	-
Support services	2,265	41,788	285	-	-	-	-	-	-	28,306
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	50,341	41,788	285	1,067	1,627	8,771	180	10,912	29,135	28,306
Excess (deficiency) of receipts over (under) disbursements	27,514	(6,757)	(285)	(1,067)	(1,627)	12,229	(180)	(10,912)	(26,595)	1,794
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	27,514	(6,757)	(285)	(1,067)	(1,627)	12,229	(180)	(10,912)	(26,595)	1,794
Cash and investments - ending	\$ 99,154	\$ 53,811	\$ 33,137	\$ 13,769	\$ 5,736	\$ 5,871	\$ 4,351	\$ 35,678	\$ 68,253	\$ 31,138

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	New Teacher		Spec Ed In/Out	E3 Tech	K21 Health	Jefferson STEM	ZB Foundation-	ZB Foundation-	ZB Foundation-	Leader In Me
	Grants	Vocational		Conference	Donation	Grants	WCS STEM 2021-	WCS STEM 2022-	WCS STEM 2023-	
							2022	2023	2024	
Cash and investments - beginning	\$ 2,246	\$ 87,529	\$ 40,590	\$ 1,357	\$ 9,511	\$ 4,110	\$ 52,194	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	45,099	6,667	-	-	5,546	-	150,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>45,099</b>	<b>6,667</b>	<b>-</b>	<b>-</b>	<b>5,546</b>	<b>-</b>	<b>150,000</b>	<b>-</b>	<b>-</b>
Disbursements:										
Instruction	-	36,947	957	-	-	6,177	52,194	98,487	-	-
Support services	1,841	-	9	-	7,205	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	27,004	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,841</b>	<b>63,951</b>	<b>966</b>	<b>-</b>	<b>7,205</b>	<b>6,177</b>	<b>52,194</b>	<b>98,487</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	(1,841)	(18,852)	5,701	-	(7,205)	(631)	(52,194)	51,513	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,841)	(18,852)	5,701	-	(7,205)	(631)	(52,194)	51,513	-	-
Cash and investments - ending	\$ 405	\$ 68,677	\$ 46,291	\$ 1,357	\$ 2,306	\$ 3,479	\$ -	\$ 51,513	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	ABE Reimbursable	Alternative Education	Extra Curricular	Ag Mem Scholarship	Dual Immersion Pilot Program 2021-2022	Dual Immersion Pilot Program 2022-2023	Dual Immersion Pilot Program 2023-2024	Formative Assessment Grant	Literacy Cadre
Cash and investments - beginning	\$ 233,427	\$ 120,031	\$ 1,110	\$ -	\$ (6,647)	\$ -	\$ -	\$ 57,006	\$ -
Receipts:									
Local sources	-	-	140,660	18,493	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	34,688	-	-	7,845	-	-	73,568	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	34,688	140,660	18,493	7,845	-	-	73,568	-
Disbursements:									
Instruction	-	325,208	143,258	-	1,198	4,027	-	-	-
Support services	-	11,147	-	8,500	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	130,574	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	336,355	143,258	8,500	1,198	4,027	-	130,574	-
Excess (deficiency) of receipts over (under) disbursements	-	(301,667)	(2,598)	9,993	6,647	(4,027)	-	(57,006)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	243,750	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	243,750	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(57,917)	(2,598)	9,993	6,647	(4,027)	-	(57,006)	-
Cash and investments - ending	\$ 233,427	\$ 62,114	\$ (1,488)	\$ 9,993	\$ -	\$ (4,027)	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
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	Early Literacy Achievement	Adult Ed Tech 2022-2023	Secured School Safety Grant	STEM Acceleration Grant 2020-21	Early Intervention Grant 2021-22	Early Intervention Grant 2022-23	NESP Grant 2022-2023	NESP Grant 2022-2023	CTE Performance Grant	School Performance Award	High Ability Grant
Cash and investments - beginning	\$ -	\$ -	\$ 68,170	\$ (15,666)	\$ 4,694	\$ -	\$ 70,875	\$ -	\$ 39,637	\$ -	\$ 55,342
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	101,751	15,828	-	19,378	-	224,570	1,210	250,469	55,276
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	101,751	15,828	-	19,378	-	224,570	1,210	250,469	55,276
Disbursements:											
Instruction	-	2,110	-	-	4,694	3,398	6,931	151,493	-	250,469	69,243
Support services	-	-	100,000	162	-	-	63,530	77,137	-	-	-
Noninstructional services	-	-	-	-	-	-	414	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,110	100,000	162	4,694	3,398	70,875	228,630	-	250,469	69,243
Excess (deficiency) of receipts over (under) disbursements	-	(2,110)	1,751	15,666	(4,694)	15,980	(70,875)	(4,060)	1,210	-	(13,967)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2,110)	1,751	15,666	(4,694)	15,980	(70,875)	(4,060)	1,210	-	(13,967)
Cash and investments - ending	\$ -	\$ (2,110)	\$ 69,921	\$ -	\$ -	\$ 15,980	\$ -	\$ (4,060)	\$ 40,847	\$ -	\$ 41,375

WARSAW COMMUNITY SCHOOLS  
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	Connectivity	Career Ladders Planning Grant	Teacher		Title I 2021- 2022	Title I 2022- 2023	Title I 2023- 2024	IDEA Part B 2020-2022	IDEA Part B 2021-2023	IDEA Part B 2022-2024	IDEA Part B 2023-2025	Special Ed
			Residency Grant Year 2	Grant Year 2								Para Training Grant
Cash and investments - beginning	\$ -	\$ 87,063	\$ -	\$ (144,562)	\$ -	\$ -	\$ (26,746)	\$ (371,732)	\$ -	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	7,560	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	281,298	525,747	-	61,227	-	599,542	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>7,560</b>	<b>-</b>	<b>-</b>	<b>281,298</b>	<b>525,747</b>	<b>-</b>	<b>61,227</b>	<b>-</b>	<b>599,542</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:												
Instruction	-	-	45,000	86,093	727,667	-	-	56,985	338,316	-	-	-
Support services	-	88,043	-	47,094	7,246	-	34,481	130,467	908,726	-	-	-
Noninstructional services	-	-	-	3,549	58,734	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>88,043</b>	<b>45,000</b>	<b>136,736</b>	<b>793,647</b>	<b>-</b>	<b>34,481</b>	<b>187,452</b>	<b>1,247,042</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	7,560	(88,043)	(45,000)	144,562	(267,900)	-	26,746	(187,452)	(647,500)	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	7,560	(88,043)	(45,000)	144,562	(267,900)	-	26,746	(187,452)	(647,500)	-	-	-
Cash and investments - ending	\$ 7,560	\$ (980)	\$ (45,000)	\$ -	\$ (267,900)	\$ -	\$ -	\$ (559,184)	\$ (647,500)	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
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	IDEA Preschool 2020-2022	IDEA Preschool 2021-2023	IDEA Preschool 2022-2024	IDEA Preschool 2023-2025	Adult Ed 2021- 2022	Adult Ed 2022- 2023	Adult Ed 2023- 2024	Title IV Part A 2019-2021	Title IV Part A 2020-2022
Cash and investments - beginning	\$ (494)	\$ (6,761)	\$ -	\$ -	\$ (37,371)	\$ -	\$ -	\$ -	\$ (6,113)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	42,235	5,451	-	-	-
Federal sources	1,085	12,931	32,511	-	8,407	87,647	-	324	21,850
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,085</b>	<b>12,931</b>	<b>32,511</b>	<b>-</b>	<b>50,642</b>	<b>93,098</b>	<b>-</b>	<b>324</b>	<b>21,850</b>
Disbursements:									
Instruction	591	6,805	41,313	-	13,271	164,782	-	124	3,066
Support services	-	-	-	-	-	-	-	200	12,671
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>591</b>	<b>6,805</b>	<b>41,313</b>	<b>-</b>	<b>13,271</b>	<b>164,782</b>	<b>-</b>	<b>324</b>	<b>15,737</b>
Excess (deficiency) of receipts over (under) disbursements	494	6,126	(8,802)	-	37,371	(71,684)	-	-	6,113
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	494	6,126	(8,802)	-	37,371	(71,684)	-	-	6,113
Cash and investments - ending	\$ -	\$ (635)	\$ (8,802)	\$ -	\$ -	\$ (71,684)	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
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	Title IV Part A 2021-2023	Title IV Part A 2022-2024	Title IV Part A 2023-2025	Carl Perkins 2021-2022	Carl Perkins 2022-2023	Carl Perkins 2023-2024	Perkins Reserve Grant 2023-2024	CLNA Perkins Grant 2021- 2022	Perkins Assessment Grant 2021-22	Perkins Assessment Grant 2022- 2023
Cash and investments - beginning	\$ (2,543)	\$ -	\$ -	\$ (38,665)	\$ -	\$ -	\$ -	\$ (2,309)	\$ (1,956)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	28,653	-	-	46,321	85,853	-	-	2,140	1,956	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	28,653	-	-	46,321	85,853	-	-	2,140	1,956	-
Disbursements:										
Instruction	12,849	-	-	7,656	101,141	-	-	(169)	-	2,585
Support services	23,090	2,314	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	35,939	2,314	-	7,656	101,141	-	-	(169)	-	2,585
Excess (deficiency) of receipts over (under) disbursements	(7,286)	(2,314)	-	38,665	(15,288)	-	-	2,309	1,956	(2,585)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(7,286)	(2,314)	-	38,665	(15,288)	-	-	2,309	1,956	(2,585)
Cash and investments - ending	\$ (9,829)	\$ (2,314)	\$ -	\$ -	\$ (15,288)	\$ -	\$ -	\$ -	\$ -	\$ (2,585)

WARSAW COMMUNITY SCHOOLS  
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	Medicaid Reimbursement	Title II 2019- 2021	Title II 2020- 2022	Title II 2021- 2023	Title II 2022- 2024	Title II 2023- 2025	Title III 2021- 2023	Title III 2022- 2024	Title III 2023- 2025	Title III 2019- 2021
Cash and investments - beginning	\$ 641,201	\$ -	\$ (31,694)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	61,522	-	-	-	-	-	-	-	-	-
Federal sources	101,105	2,756	97,555	44,400	-	-	70,259	-	-	1,120
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>162,627</b>	<b>2,756</b>	<b>97,555</b>	<b>44,400</b>	<b>-</b>	<b>-</b>	<b>70,259</b>	<b>-</b>	<b>-</b>	<b>1,120</b>
Disbursements:										
Instruction	47,235	-	-	-	-	-	31,488	7,098	-	-
Support services	137,126	2,756	65,861	61,492	-	-	1,233	-	-	1,120
Noninstructional services	-	-	-	-	-	-	38,589	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>184,361</b>	<b>2,756</b>	<b>65,861</b>	<b>61,492</b>	<b>-</b>	<b>-</b>	<b>71,310</b>	<b>7,098</b>	<b>-</b>	<b>1,120</b>
Excess (deficiency) of receipts over (under) disbursements	(21,734)	-	31,694	(17,092)	-	-	(1,051)	(7,098)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(21,734)	-	31,694	(17,092)	-	-	(1,051)	(7,098)	-	-
Cash and investments - ending	\$ 619,467	\$ -	\$ -	\$ (17,092)	\$ -	\$ -	\$ (1,051)	\$ (7,098)	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
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	Title III 2020- 2022	ARP Grant	ARP HCY	ARP IDEA 611	ARP IDEA 619 Preschool	Emergency Connectivity	ESSER III	ESSER II	Governor's Emergency Ed Relief	Education Stabilization Relief
Cash and investments - beginning	\$ (2,773)	\$ -	\$ (11,520)	\$ (10,810)	\$ -	\$ -	\$ (89,179)	\$ (327,854)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	58,219	-	11,520	34,097	-	58,965	1,059,129	553,828	67,058	523
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>58,219</b>	<b>-</b>	<b>11,520</b>	<b>34,097</b>	<b>-</b>	<b>58,965</b>	<b>1,059,129</b>	<b>553,828</b>	<b>67,058</b>	<b>523</b>
Disbursements:										
Instruction	2,952	-	-	-	515	-	95,775	144,221	67,058	-
Support services	48,799	36,274	-	70,105	-	58,965	1,072,737	510,164	-	-
Noninstructional services	3,695	-	-	-	-	-	7,783	18,691	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	133,652	-	523
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>55,446</b>	<b>36,274</b>	<b>-</b>	<b>70,105</b>	<b>515</b>	<b>58,965</b>	<b>1,176,295</b>	<b>806,728</b>	<b>67,058</b>	<b>523</b>
Excess (deficiency) of receipts over (under) disbursements	2,773	(36,274)	11,520	(36,008)	(515)	-	(117,166)	(252,900)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,773	(36,274)	11,520	(36,008)	(515)	-	(117,166)	(252,900)	-	-
Cash and investments - ending	\$ -	\$ (36,274)	\$ -	\$ (46,818)	\$ (515)	\$ -	\$ (206,345)	\$ (580,754)	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
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	Prepaid Lunch	Federal Tax	FICA-Teaching	FICA-Non-Teaching	State Tax	County Tax	TRF	INPRS Undecided	PERF	Group Insurance
Cash and investments - beginning	\$ 155,404	\$ -	\$ -	\$ -	\$ 114,151	\$ 39,604	\$ 53	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	919,777	3,341,803	4,051,474	2,317,265	1,299,698	454,078	2,292,264	5,295	1,062,686	8,922,797
Total receipts	919,777	3,341,803	4,051,474	2,317,265	1,299,698	454,078	2,292,264	5,295	1,062,686	8,922,797
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	957,276	3,341,803	4,051,474	2,317,265	1,294,560	451,692	2,292,264	5,114	1,062,686	8,922,797
Total disbursements	957,276	3,341,803	4,051,474	2,317,265	1,294,560	451,692	2,292,264	5,114	1,062,686	8,922,797
Excess (deficiency) of receipts over (under) disbursements	(37,499)	-	-	-	5,138	2,386	-	181	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(37,499)	-	-	-	5,138	2,386	-	181	-	-
Cash and investments - ending	\$ 117,905	\$ -	\$ -	\$ -	\$ 119,289	\$ 41,990	\$ 53	\$ 181	\$ -	\$ -

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 For the Year Ended June 30, 2023

	Annuities	Garnishments	Child Support Deductions	Garnishment And Child Support Fees	United Way	Union Dues	Health Savings Account	American Fidelity	AFLAC	Voya Life	Allstate
Cash and investments - beginning	\$ -	\$ -	\$ (242)	\$ -	\$ (5)	\$ -	\$ (47)	\$ 25,247	\$ (27,817)	\$ (8,048)	\$ 12,433
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	466,578	43,950	26,451	440	8,722	26,540	970,588	40,064	2,375	52,029	158,540
Total receipts	466,578	43,950	26,451	440	8,722	26,540	970,588	40,064	2,375	52,029	158,540
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	466,578	43,947	26,451	440	8,722	26,540	970,588	36,548	2,375	47,792	157,621
Total disbursements	466,578	43,947	26,451	440	8,722	26,540	970,588	36,548	2,375	47,792	157,621
Excess (deficiency) of receipts over (under) disbursements	-	3	-	-	-	-	-	3,516	-	4,237	919
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	3	-	-	-	-	-	3,516	-	4,237	919
Cash and investments - ending	\$ -	\$ 3	\$ (242)	\$ -	\$ (5)	\$ -	\$ (47)	\$ 28,763	\$ (27,817)	\$ (3,811)	\$ 13,352

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2023

	Ameriflex	Vision	Additional Life (Texas Life)	TBR	Miscellaneous	Child Care Deductions	Payroll Liability	Totals
Cash and investments - beginning	\$ 4,878	\$ (11,303)	\$ 9,962	\$ -	\$ -	\$ -	\$ -	\$ 47,526,086
Receipts:								
Local sources	-	-	-	-	-	-	-	42,169,903
Intermediate sources	-	-	-	-	-	-	-	812
State sources	-	-	-	-	-	-	-	52,630,976
Federal sources	-	-	-	-	-	-	-	6,982,282
Other receipts	59,131	72,809	19,272	28,311	36,661	206,917	31,442,795	58,329,710
Total receipts	59,131	72,809	19,272	28,311	36,661	206,917	31,442,795	160,113,683
Disbursements:								
Instruction	-	-	-	-	-	-	-	37,493,497
Support services	-	-	-	-	-	-	-	33,997,323
Noninstructional services	-	-	-	-	-	-	-	4,237,260
Facilities acquisition and construction	-	-	-	-	-	-	-	3,320,006
Debt services	-	-	-	-	-	-	-	15,751,214
Nonprogrammed charges	54,819	74,266	18,667	28,311	36,661	206,917	31,442,795	66,177,636
Total disbursements	54,819	74,266	18,667	28,311	36,661	206,917	31,442,795	160,976,936
Excess (deficiency) of receipts over (under) disbursements	4,312	(1,457)	605	-	-	-	-	(863,253)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	5,783,833
Transfers in	-	-	-	-	-	-	-	8,099,514
Transfers out	-	-	-	-	-	-	-	(8,099,514)
Total other financing sources (uses)	-	-	-	-	-	-	-	5,783,833
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	4,312	(1,457)	605	-	-	-	-	4,920,580
Cash and investments - ending	\$ 9,190	\$ (12,760)	\$ 10,567	\$ -	\$ -	\$ -	\$ -	\$ 52,446,666

WARSAW COMMUNITY SCHOOLS  
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 For the Year Ended June 30, 2024

	Education	Debt Service	Referendum Fund - Exempt Capital	Operations	Rainy Day	School Construction	2019 Go Bonds	2022 Go Bonds	2023 Go Bonds
Cash and investments - beginning	\$ 8,483,448	\$ 5,074,131	\$ 715,271	\$ 9,834,160	\$ 3,905,658	\$ 60,236	\$ 1,181,656	\$ 5,648,210	\$ -
Receipts:									
Local sources	1,324,217	14,399,644	2,894,967	13,969,974	-	-	-	-	-
Intermediate sources	210	-	-	-	-	-	-	-	-
State sources	54,297,159	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	55,621,586	14,399,644	2,894,967	13,969,974	-	-	-	-	-
Disbursements:									
Instruction	35,035,583	-	-	-	-	-	-	-	-
Support services	10,356,849	-	-	18,730,410	-	-	-	-	-
Noninstructional services	556,239	-	-	68,699	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,871,413	-	60,267	1,181,656	2,274,344	40,620
Debt services	-	15,535,785	2,882,500	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	45,948,671	15,535,785	2,882,500	20,670,522	-	60,267	1,181,656	2,274,344	40,620
Excess (deficiency) of receipts over (under) disbursements	9,672,915	(1,136,141)	12,467	(6,700,548)	-	(60,267)	(1,181,656)	(2,274,344)	(40,620)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	31	-	-	8,044,270
Transfers in	-	100,000	-	6,750,000	300,000	-	-	-	-
Transfers out	(7,078,692)	-	-	(300,000)	-	-	-	-	-
Total other financing sources (uses)	(7,078,692)	100,000	-	6,450,000	300,000	31	-	-	8,044,270
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,594,223	(1,036,141)	12,467	(250,548)	300,000	(60,236)	(1,181,656)	(2,274,344)	8,003,650
Cash and investments - ending	\$ 11,077,671	\$ 4,037,990	\$ 727,738	\$ 9,583,612	\$ 4,205,658	\$ -	\$ -	\$ 3,373,866	\$ 8,003,650

WARSAW COMMUNITY SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
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	WCHS Renovations 2022	Food Service	Textbook Rental	Insurance	Joint Service Coop	WCS Joint Service	Child Care Program	In/Out	Driver's Ed	iPad Protection
Cash and investments - beginning	\$ 3,389,292	\$ 2,770,672	\$ 38,300	\$ 11,850,751	\$ 161,746	\$ -	\$ (55,298)	\$ 5,545	\$ 99,154	\$ 53,811
Receipts:										
Local sources	-	1,010,755	113,050	9,504,256	359	-	311,155	330,109	68,742	72,560
Intermediate sources	-	-	-	-	-	-	-	469	-	-
State sources	-	28,245	1,060,931	-	-	-	-	-	-	-
Federal sources	-	3,201,500	-	-	-	-	-	-	-	-
Other receipts	-	400	-	-	-	-	-	-	-	-
Total receipts	-	4,240,900	1,173,981	9,504,256	359	-	311,155	330,578	68,742	72,560
Disbursements:										
Instruction	-	-	-	-	-	-	-	151,272	108,368	-
Support services	-	400	1,132,183	-	5,191	7,882	50	(3,551)	2,145	36,327
Noninstructional services	-	3,736,952	-	-	-	-	269,365	34	-	-
Facilities acquisition and construction	777,620	91,000	-	-	-	-	-	13,766	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	328,153	-	8,288,585	-	-	-	-	-	-
Total disbursements	777,620	4,156,505	1,132,183	8,288,585	5,191	7,882	269,415	161,521	110,513	36,327
Excess (deficiency) of receipts over (under) disbursements	(777,620)	84,395	41,798	1,215,671	(4,832)	(7,882)	41,740	169,057	(41,771)	36,233
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	7,882	-	-	-	-
Transfers out	-	-	-	-	(7,882)	-	-	(100,000)	-	-
Total other financing sources (uses)	-	-	-	-	(7,882)	7,882	-	(100,000)	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(777,620)	84,395	41,798	1,215,671	(12,714)	-	41,740	69,057	(41,771)	36,233
Cash and investments - ending	\$ 2,611,672	\$ 2,855,067	\$ 80,098	\$ 13,066,422	\$ 149,032	\$ -	\$ (13,558)	\$ 74,602	\$ 57,383	\$ 90,044

WARSAW COMMUNITY SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2024

	KCCF Lilly Planning Grant	Washington STEM Grants	Dekko STEM Grant	K Countdown United Way Grant	Orthoworx STEM Grant	KCF STEM Grant	Zimmer Biomet Grant	TCU Donation	New Teacher Grants	Vocational	Spec Ed In/Out
Cash and investments - beginning	\$ 33,137	\$ 13,769	\$ 5,736	\$ 5,871	\$ 4,351	\$ 35,678	\$ 68,253	\$ 31,138	\$ 405	\$ 68,677	\$ 46,291
Receipts:											
Local sources	-	1,023	-	17,000	-	-	35	30,000	-	55,416	10,132
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,023	-	17,000	-	-	35	30,000	-	55,416	10,132
Disbursements:											
Instruction	-	-	675	23,297	206	-	14,966	-	-	57,483	1,064
Support services	-	-	-	-	-	-	-	28,600	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	675	23,297	206	-	14,966	28,600	-	57,483	1,064
Excess (deficiency) of receipts over (under) disbursements	-	1,023	(675)	(6,297)	(206)	-	(14,931)	1,400	-	(2,067)	9,068
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	1,023	(675)	(6,297)	(206)	-	(14,931)	1,400	-	(2,067)	9,068
Cash and investments - ending	\$ 33,137	\$ 14,792	\$ 5,061	\$ (426)	\$ 4,145	\$ 35,678	\$ 53,322	\$ 32,538	\$ 405	\$ 66,610	\$ 55,359

WARSAW COMMUNITY SCHOOLS  
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	E3 Tech Conference	K21 Health Donation	Jefferson STEM Grants	ZB Foundation- WCS STEM 2021-2022	ZB Foundation- WCS STEM 2022-2023	ZB Foundation- WCS STEM 2023-2024	Leader In Me	ABE Reimbursable	Alternative Education	Extra Curricular
Cash and investments - beginning	\$ 1,357	\$ 2,306	\$ 3,479	\$ -	\$ 51,513	\$ -	\$ -	\$ 233,427	\$ 62,114	\$ (1,488)
Receipts:										
Local sources	-	10,000	755	-	-	150,000	75,000	-	-	117,174
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	35,904	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	10,000	755	-	-	150,000	75,000	-	35,904	117,174
Disbursements:										
Instruction	-	-	1,467	-	27,714	92,092	22,505	-	339,582	118,316
Support services	78	1,574	-	-	23,799	15,241	38,815	-	26,749	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	78	1,574	1,467	-	51,513	107,333	61,320	-	366,331	118,316
Excess (deficiency) of receipts over (under) disbursements	(78)	8,426	(712)	-	(51,513)	42,667	13,680	-	(330,427)	(1,142)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	328,692	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	328,692	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(78)	8,426	(712)	-	(51,513)	42,667	13,680	-	(1,735)	(1,142)
Cash and investments - ending	\$ 1,279	\$ 10,732	\$ 2,767	\$ -	\$ -	\$ 42,667	\$ 13,680	\$ 233,427	\$ 60,379	\$ (2,630)

WARSAW COMMUNITY SCHOOLS  
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	Ag Mem Scholarship	Dual Immersion Pilot Program 2021-2022	Dual Immersion Pilot Program 2022-2023	Dual Immersion Pilot Program 2023-2024	Formative Assessment Grant	Literacy Cadre	Early Literacy Achievement	Adult Ed Tech 2022-2023	Secured School Safety Grant	STEM Acceleration Grant 2020-21
Cash and investments - beginning	\$ 9,993	\$ -	\$ (4,027)	\$ -	\$ -	\$ -	\$ -	\$ (2,110)	\$ 69,921	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	20,000	29,967	83,053	323,766	45,982	5,000	120,432	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	20,000	29,967	83,053	323,766	45,982	5,000	120,432	-
Disbursements:										
Instruction	-	-	15,973	9,330	-	-	40,525	2,890	-	-
Support services	-	-	-	24,864	-	220,683	5,457	-	100,000	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	500	-	-	-	-	-	-	-	-	-
Total disbursements	500	-	15,973	34,194	-	220,683	45,982	2,890	100,000	-
Excess (deficiency) of receipts over (under) disbursements	(500)	-	4,027	(4,227)	83,053	103,083	-	2,110	20,432	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(500)	-	4,027	(4,227)	83,053	103,083	-	2,110	20,432	-
Cash and investments - ending	\$ 9,493	\$ -	\$ -	\$ (4,227)	\$ 83,053	\$ 103,083	\$ -	\$ -	\$ 90,353	\$ -

WARSAW COMMUNITY SCHOOLS  
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	Early Intervention Grant 2021-22	Early Intervention Grant 2022-23	NESP Grant 2022-2023	NESP Grant 2022-2023	CTE Performance Grant	School Performance Award	High Ability Grant	Connectivity	Career Ladders Planning Grant	Teacher Residency Grant Year 2	Title I 2021- 2022
Cash and investments - beginning	\$ -	\$ 15,980	\$ -	\$ (4,060)	\$ 40,847	\$ -	\$ 41,375	\$ 7,560	\$ (980)	\$ (45,000)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	1,482	250,916	72,483	7,560	-	45,000	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,482	250,916	72,483	7,560	-	45,000	-
Disbursements:											
Instruction	-	15,980	-	5,354	-	250,228	50,618	-	-	-	-
Support services	-	-	-	(9,414)	-	688	-	-	(980)	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	7,560	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	15,980	-	(4,060)	-	250,916	50,618	7,560	(980)	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(15,980)	-	4,060	1,482	-	21,865	-	980	45,000	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(15,980)	-	4,060	1,482	-	21,865	-	980	45,000	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 42,329	\$ -	\$ 63,240	\$ 7,560	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
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	Title I 2022-2023	Title I 2023-2024	IDEA Part B 2020-2022	IDEA Part B 2021-2023	IDEA Part B 2022-2024	IDEA Part B 2023-2025	Special Ed Para Training Grant	IDEA Preschool 2020-2022	IDEA Preschool 2021-2023	IDEA Preschool 2022-2024
Cash and investments - beginning	\$ (267,900)	\$ -	\$ -	\$ (559,184)	\$ (647,500)	\$ -	\$ -	\$ -	\$ (635)	\$ (8,802)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	284,155	701,442	-	521,413	904,279	940,860	9,638	-	802	15,179
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	284,155	701,442	-	521,413	904,279	940,860	9,638	-	802	15,179
Disbursements:										
Instruction	15,809	842,460	-	-	53,467	346,578	-	-	167	6,377
Support services	-	5,713	-	(37,771)	210,735	872,873	9,638	-	-	-
Noninstructional services	446	53,318	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	16,255	901,491	-	(37,771)	264,202	1,219,451	9,638	-	167	6,377
Excess (deficiency) of receipts over (under) disbursements	267,900	(200,049)	-	559,184	640,077	(278,591)	-	-	635	8,802
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	267,900	(200,049)	-	559,184	640,077	(278,591)	-	-	635	8,802
Cash and investments - ending	\$ -	\$ (200,049)	\$ -	\$ -	\$ (7,423)	\$ (278,591)	\$ -	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	IDEA Preschool 2023-2025	Adult Ed 2021- 2022	Adult Ed 2022- 2023	Adult Ed 2023- 2024	Title IV Part A 2019-2021	Title IV Part A 2020-2022	Title IV Part A 2021-2023	Title IV Part A 2022-2024	Title IV Part A 2023-2025	Carl Perkins 2021-2022
Cash and investments - beginning	\$ -	\$ -	\$ (71,684)	\$ -	\$ -	\$ -	\$ (9,829)	\$ (2,314)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	524	93,495	-	-	-	-	-	-
Federal sources	36,331	-	88,095	46,732	-	-	9,829	33,695	1,677	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>36,331</b>	<b>-</b>	<b>88,619</b>	<b>140,227</b>	<b>-</b>	<b>-</b>	<b>9,829</b>	<b>33,695</b>	<b>1,677</b>	<b>-</b>
Disbursements:										
Instruction	44,119	-	16,935	242,738	-	-	26,487	10,000	2,087	-
Support services	-	-	-	-	-	-	(9,954)	33,268	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>44,119</b>	<b>-</b>	<b>16,935</b>	<b>242,738</b>	<b>-</b>	<b>-</b>	<b>16,533</b>	<b>43,268</b>	<b>2,087</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	(7,788)	-	71,684	(102,511)	-	-	(6,704)	(9,573)	(410)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(7,788)	-	71,684	(102,511)	-	-	(6,704)	(9,573)	(410)	-
Cash and investments - ending	\$ (7,788)	\$ -	\$ -	\$ (102,511)	\$ -	\$ -	\$ (16,533)	\$ (11,887)	\$ (410)	\$ -

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Carl Perkins 2022-2023	Carl Perkins 2023-2024	Perkins Reserve Grant 2023-2024	CLNA Perkins Grant 2021-2022	Perkins Assessment Grant 2021-22	Perkins Assessment Grant 2022-2023	Medicaid Reimbursement	Title II 2019- 2021	Title II 2020- 2022	Title II 2021- 2023
Cash and investments - beginning	\$ (15,288)	\$ -	\$ -	\$ -	\$ -	\$ (2,585)	\$ 619,467	\$ -	\$ -	\$ (17,092)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	70,880	-	-	-
Federal sources	28,021	98,560	-	-	-	2,585	59,758	-	-	125,611
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	28,021	98,560	-	-	-	2,585	130,638	-	-	125,611
Disbursements:										
Instruction	12,733	118,427	633	-	-	-	37,068	-	-	-
Support services	-	-	-	-	-	-	63,842	-	-	108,519
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,733	118,427	633	-	-	-	100,910	-	-	108,519
Excess (deficiency) of receipts over (under) disbursements	15,288	(19,867)	(633)	-	-	2,585	29,728	-	-	17,092
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	15,288	(19,867)	(633)	-	-	2,585	29,728	-	-	17,092
Cash and investments - ending	\$ -	\$ (19,867)	\$ (633)	\$ -	\$ -	\$ -	\$ 649,195	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Title II 2022- 2024	Title II 2023- 2025	Title III 2021- 2023	Title III 2022- 2024	Title III 2023- 2025	Title III 2019- 2021	Title III 2020- 2022	ARP Grant	ARP HCY	ARP IDEA 611	ARP IDEA 619 Preschool
Cash and investments - beginning	\$ -	\$ -	\$ (1,051)	\$ (7,098)	\$ -	\$ -	\$ -	\$ (36,274)	\$ -	\$ (46,818)	\$ (515)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	41,093	1,565	11,753	72,267	19,507	-	-	262,889	37,670	348,417	28,781
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	41,093	1,565	11,753	72,267	19,507	-	-	262,889	37,670	348,417	28,781
Disbursements:											
Instruction	-	-	8,359	43,962	23,889	-	-	44,399	-	-	28,266
Support services	80,034	3,052	374	21,511	997	-	-	183,410	37,670	301,599	-
Noninstructional services	-	-	1,969	296	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	80,034	3,052	10,702	65,769	24,886	-	-	227,809	37,670	301,599	28,266
Excess (deficiency) of receipts over (under) disbursements	(38,941)	(1,487)	1,051	6,498	(5,379)	-	-	35,080	-	46,818	515
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(38,941)	(1,487)	1,051	6,498	(5,379)	-	-	35,080	-	46,818	515
Cash and investments - ending	\$ (38,941)	\$ (1,487)	\$ -	\$ (600)	\$ (5,379)	\$ -	\$ -	\$ (1,194)	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Emergency Connectivity	ESSER III	ESSER II	Governor's Emergency Ed Relief	Education Stabilization Relief	Prepaid Lunch	Federal Tax	FICA-Teaching	FICA-Non- Teaching
Cash and investments - beginning	\$ -	\$ (206,345)	\$ (580,754)	\$ -	\$ -	\$ 117,905	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	2,246,038	1,213,766	-	-	-	-	-	-
Other receipts	-	-	-	-	-	958,890	3,305,370	4,199,904	2,406,180
Total receipts	-	2,246,038	1,213,766	-	-	958,890	3,305,370	4,199,904	2,406,180
Disbursements:									
Instruction	-	600,618	8,725	-	-	-	-	-	-
Support services	-	2,476,947	305,588	-	-	-	-	-	-
Noninstructional services	-	(9,607)	(7,928)	-	-	-	-	-	-
Facilities acquisition and construction	-	667,776	326,627	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	956,431	3,305,370	4,199,904	2,406,180
Total disbursements	-	3,735,734	633,012	-	-	956,431	3,305,370	4,199,904	2,406,180
Excess (deficiency) of receipts over (under) disbursements	-	(1,489,696)	580,754	-	-	2,459	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(1,489,696)	580,754	-	-	2,459	-	-	-
Cash and investments - ending	\$ -	\$ (1,696,041)	\$ -	\$ -	\$ -	\$ 120,364	\$ -	\$ -	\$ -

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	State Tax	County Tax	TRF	INPRS Undecided	PERF	Group Insurance	Annuities	Garnishments	Child Support Deductions	Garnishment And Child Support Fees
Cash and investments - beginning	\$ 119,289	\$ 41,990	\$ 53	\$ 181	\$ -	\$ -	\$ -	\$ 3	\$ (242)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	1,316,438	471,230	2,401,230	7,809	1,084,708	9,204,335	481,223	25,611	41,019	624
Total receipts	1,316,438	471,230	2,401,230	7,809	1,084,708	9,204,335	481,223	25,611	41,019	624
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,321,759	471,393	2,401,230	7,990	1,084,708	9,204,335	481,223	25,611	41,019	624
Total disbursements	1,321,759	471,393	2,401,230	7,990	1,084,708	9,204,335	481,223	25,611	41,019	624
Excess (deficiency) of receipts over (under) disbursements	(5,321)	(163)	-	(181)	-	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(5,321)	(163)	-	(181)	-	-	-	-	-	-
Cash and investments - ending	\$ 113,968	\$ 41,827	\$ 53	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ (242)	\$ -

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	United Way	Union Dues	Health Savings Account	American Fidelity	AFLAC	Voya Life	Allstate	Ameriflex	Vision	Additional Life (Texas Life)
Cash and investments - beginning	\$ (5)	\$ -	\$ (47)	\$ 28,763	\$ (27,817)	\$ (3,811)	\$ 13,352	\$ 9,190	\$ (12,760)	\$ 10,567
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	8,860	23,300	1,042,487	33,361	2,072	58,361	162,616	62,789	74,362	17,368
Total receipts	8,860	23,300	1,042,487	33,361	2,072	58,361	162,616	62,789	74,362	17,368
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	8,861	23,300	1,043,287	37,437	2,098	61,525	151,855	65,461	76,224	17,805
Total disbursements	8,861	23,300	1,043,287	37,437	2,098	61,525	151,855	65,461	76,224	17,805
Excess (deficiency) of receipts over (under) disbursements	(1)	-	(800)	(4,076)	(26)	(3,164)	10,761	(2,672)	(1,862)	(437)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1)	-	(800)	(4,076)	(26)	(3,164)	10,761	(2,672)	(1,862)	(437)
Cash and investments - ending	\$ (6)	\$ -	\$ (847)	\$ 24,687	\$ (27,843)	\$ (6,975)	\$ 24,113	\$ 6,518	\$ (14,622)	\$ 10,130

WARSAW COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	TBR	Miscellaneous	Child Care Deductions	Payroll Liability	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 52,446,666
Receipts:					
Local sources	-	-	-	-	44,466,323
Intermediate sources	-	-	-	-	679
State sources	-	-	-	-	56,592,779
Federal sources	-	-	-	-	11,393,908
Other receipts	-	35,425	230,891	32,933,891	60,590,754
Total receipts	-	35,425	230,891	32,933,891	173,044,443
Disbursements:					
Instruction	-	-	-	-	38,919,791
Support services	-	-	-	-	35,412,085
Noninstructional services	-	-	-	-	4,669,783
Facilities acquisition and construction	-	-	-	-	7,312,649
Debt services	-	-	-	-	18,418,285
Nonprogrammed charges	-	35,425	230,891	32,933,891	69,213,075
Total disbursements	-	35,425	230,891	32,933,891	173,945,668
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(901,225)
Other financing sources (uses):					
Proceeds of long-term debt	-	-	-	-	8,044,301
Transfers in	-	-	-	-	7,486,574
Transfers out	-	-	-	-	(7,486,574)
Total other financing sources (uses)	-	-	-	-	8,044,301
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	7,143,076
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 59,589,742

WARSAW COMMUNITY SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,801,455</u>	<u>\$ 25,573</u>

WARSAW COMMUNITY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Warsaw Multi-School Building Corp	2015 Referendum	\$ 2,240,000	06/30/16	06/30/35
Warsaw Multi-School Building Corp	2016 Referendum	643,000	06/30/17	06/30/35
Warsaw Multi-School Building Corp	2016 Multi School Improvements	4,300,000	06/30/08	12/31/31
Warsaw Multi-School Building Corp	2018 Multi School Improvements	692,000	06/30/19	12/31/36
Warsaw Multi-School Building Corp	2022 Multi School Improvements	<u>1,710,000</u>	06/30/23	12/31/38
Total of annual lease payments		<u>\$ 9,585,000</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	2009 QSCB	\$ 148,000	\$ 148,000
General Obligation Bonds	GO Bonds 2016	165,000	110,000
General Obligation Bonds	GO Bonds 2018	1,835,000	710,000
General Obligation Bonds	GO Bonds 2019	7,305,000	325,000
General Obligation Bonds	GO Bonds 2022	1,580,000	1,040,000
General Obligation Bonds	GO Bonds 2023	<u>5,990,000</u>	<u>4,020,000</u>
Totals		<u>\$ 17,023,000</u>	<u>\$ 6,353,000</u>

WARSAW COMMUNITY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,992,440
Infrastructure	2,102,199
Buildings	242,059,071
Improvements other than buildings	10,579,175
Machinery, equipment, and vehicles	17,173,062
Construction in progress	<u>29,014,251</u>
Total capital assets	<u>\$ 302,920,198</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.