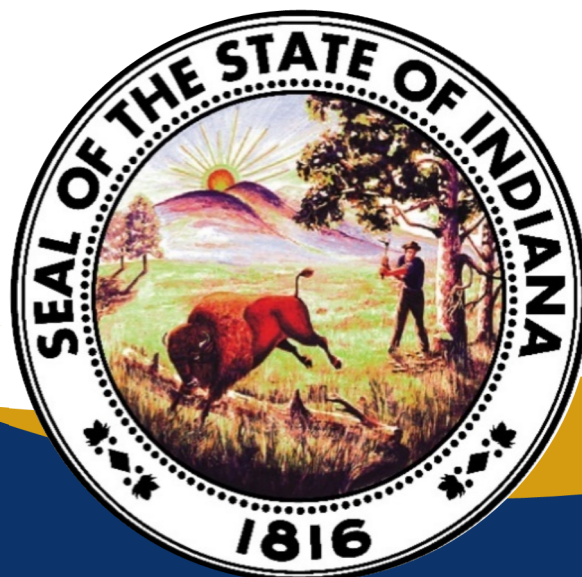


**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT  
OF  
WHITLEY COUNTY CONSOLIDATED SCHOOLS  
WHITLEY COUNTY, INDIANA  
July 1, 2022 to June 30, 2024



**FILED**

03/31/2025



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Todd Fleetwood	07-01-22 to 06-30-25
Superintendent of Schools	Dr. Laura McDermott	07-01-22 to 06-30-25
President of the School Board	David Smith	07-01-22 to 06-30-25



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WHITLEY COUNTY CONSOLIDATED  
SCHOOLS, WHITLEY COUNTY, INDIANA

### Report on the Audit of the Financial Statement

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Whitley County Consolidated Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 25, 2025



## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.



WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 2,790,809	\$ 27,574,261	\$ 22,819,397	\$ (3,453,119)	\$ 4,092,554	\$ 29,830,632	\$ 25,255,114	\$ (3,425,010)	\$ 5,243,062
Debt Service	1,065,796	3,184,092	3,303,792	(46,030)	900,066	4,240,042	4,120,776	-	1,019,332
Retirement/Severance Bond Debt Service	123,700	215,641	211,793	-	127,548	212,682	210,873	-	129,357
Referendum - Exempt Capital	1,324,333	6,969,006	6,994,500	-	1,298,839	6,547,022	6,554,500	-	1,291,361
Operations	13,757,540	7,944,540	10,014,477	1,780,000	13,467,603	8,629,452	12,190,154	1,690,184	11,597,085
Local Rainy Day	1,619,558	30,773	41,600	1,700,000	3,308,731	31,238	-	1,800,000	5,139,969
Technology Bond Construction	5,618	-	-	-	5,618	-	-	-	5,618
2019 Bond	529,404	4,144	461,463	-	72,085	11,302	76,122	-	7,265
2020 Bond	2,805,583	31,412	2,225,342	-	611,653	74,594	682,946	-	3,301
2022 Bond	-	3,770	275,437	4,783,544	4,511,877	40,726	3,433,693	-	1,118,910
School Lunch	1,175,390	2,381,289	1,961,318	53	1,595,414	2,089,887	2,115,923	-	1,569,378
Curricular Materials	313,765	222,338	165,584	46,030	416,549	586,089	240,123	-	762,515
Daycare	-	-	-	-	-	30,353	16,855	-	13,498
Wellness Clinic	59,148	335,116	281,389	-	112,875	305,924	350,386	-	68,413
Juul	-	-	-	-	-	24,703	-	-	24,703
Educational License Plates	15,957	131	-	-	16,088	150	-	-	16,238
Wellness Program	-	12,220	1,500	-	10,720	11,360	10,720	-	11,360
Misc Grant Prior To 07/01/17	7,152	-	7,152	-	-	-	-	-	-
SY2017-18 Grants	7,857	-	191	-	7,666	-	22	-	7,644
SY2018-19 Grants	6,177	850	1,006	-	6,021	2,435	3,107	-	5,349
SY2019-20 Grants	43,215	-	10,659	-	32,556	-	-	-	32,556
SY2020-21 Grants	8,214	-	5,000	-	3,214	-	200	-	3,014
SY2021-22 Grants	25,372	5,838	9,331	-	21,879	-	15,546	-	6,333
SY2022-23 Grants	-	42,200	37,570	-	4,630	3,074	2,224	-	5,480
SY2023-24 Grants	-	-	-	-	-	29,383	27,847	-	1,536
Early Years Initiative - Lilly	-	-	-	-	-	500,000	-	-	500,000
PLTW - Steel Dynamics	883	-	-	-	883	-	-	-	883
Community Partnership-Buck Ins	14,751	-	-	-	14,751	-	-	-	14,751
Driver's Education	-	-	-	-	-	38,687	29,948	-	8,739
Scholarships/Awards	-	500	500	-	-	500	500	-	-
FY17(16-17) High Ability Grant	19	-	-	-	19	-	-	-	19
FY19 (18-19) High Ability	300	-	-	-	300	-	-	-	300
Formative Assessment	13,246	45,405	55,234	-	3,417	52,288	20,188	-	35,517
Early Literacy Achievement Grant	-	-	-	-	-	47,240	47,010	-	230
CHE Teacher Residency	-	15,000	15,000	-	-	-	-	-	-
SY23-24 CHE Teacher Residency	-	-	-	-	-	-	28,154	-	(28,154)
Medicaid Reimbursement - State	248	26,633	-	(26,881)	-	58,795	-	(54,990)	3,805
Secured Schools Safety Grant	-	100,000	100,000	-	-	-	100,000	-	(100,000)
K-12 Robotics Grant	-	-	-	-	-	-	5,359	-	(5,359)
Alternative Education Grant - FY23-24	-	-	-	-	-	3,913	-	-	3,913
15-16 Ltrcy Early Intervention	910	-	-	-	910	-	-	-	910
FY21 Non-English Speaking	11,507	-	11,507	-	-	-	-	-	-

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
NESP FY22	-	12,104	10,210	-	1,894	-	1,894	-	-
FY21-22 Early Intervention Grant	12,200	-	12,200	-	-	-	-	-	-
Career And Technical Performance Grant	29,769	843	-	-	30,612	4,600	21,531	-	13,681
2019 TAG	769	-	769	-	-	-	-	-	-
2023 Teacher Appreciation Grant	-	-	-	-	-	135,180	135,180	-	-
High Ability Students	21,750	38,138	34,019	-	25,869	49,015	63,580	-	11,304
State Connectivity Grant	43,355	17,040	43,355	-	17,040	50,385	-	-	67,425
Career Ladders Grant	12,846	-	-	-	12,846	-	-	-	12,846
2021-22 Title I	(75,246)	117,010	41,764	-	-	-	-	-	-
2022-23 Title I	-	194,373	244,848	-	(50,475)	121,493	71,018	-	-
2023-24 Title I	-	-	-	-	-	-	302,794	-	(302,794)
Next Gen SIG	-	181,309	271,363	-	(90,054)	116,056	22,702	-	3,300
School Improvement Implementation Grant	-	-	-	-	-	-	442,625	-	(442,625)
IDEA Parapro Training Grant	-	-	-	-	-	-	6,156	-	(6,156)
FY2021 IDEA Part B	(1,508)	14,758	13,250	-	-	-	-	-	-
FY2022 IDEA Part B	(194,902)	249,506	62,825	-	(8,221)	8,221	-	-	-
FY2023 IDEA Part B	(263)	-	674,886	-	(675,149)	771,150	104,222	-	(8,221)
FY2024 IDEA Part B	-	-	-	-	-	726,466	811,336	-	(84,870)
FY22 IDEA 619 Preschool	(8,638)	13,721	5,524	-	(441)	441	-	-	-
FY23 IDEA 619 Preschool	-	14,790	26,050	-	(11,260)	19,149	7,522	-	367
FY24 IDEA 619 Preschool	-	-	-	-	-	21,901	24,397	-	(2,496)
SY19-20 Title IV	(24,242)	25,702	1,460	-	-	-	-	-	-
FY20 Title IV Part A	(17,579)	22,713	5,134	-	-	-	-	-	-
FY21 Title IV-A	(9,000)	14,741	5,741	-	-	-	-	-	-
FY22 Title IV	-	1,885	1,885	-	-	8,102	19,501	-	(11,399)
Medicaid Reimbursement - Fed	653	66,148	5,927	-	60,874	115,357	36,256	-	139,975
FY20 Title II Part A	(3,855)	8,078	630	-	3,593	-	-	-	3,593
FY21 Title II - Grow Your Own Teachers	(1,345)	47,457	46,112	-	-	-	-	-	-
FY21 Title II-A	(24,400)	43,513	20,597	-	(1,484)	714	(770)	-	-
FY22 Title II	-	20,733	20,733	-	-	3,750	60,285	-	(56,535)
FY 2023 (FY23-24) Title II Part A	-	-	-	-	-	-	22,500	-	(22,500)
Attract Prepare And Retain (Apr)	-	-	-	-	-	50,000	-	-	50,000
Earn Indiana Hs Expansion	-	-	9,818	-	(9,818)	-	14,220	-	(24,038)
AI-Powered Program Pilot Grant	-	-	-	-	-	15,017	-	-	15,017
3E CIESC	-	70,646	96,060	-	(25,414)	91,562	129,957	-	(63,809)
611 ARP IDEA (84.027X)	(7,467)	86,367	113,507	-	(34,607)	94,692	60,085	-	-
619 IDEA Supp ARP 2021 (84.173X)	(6,642)	6,642	-	-	-	3,242	3,242	-	-
ESSER III	(419,779)	798,645	576,343	-	(197,477)	552,487	760,103	-	(405,093)
ESSER II	(686,694)	-	219,064	-	(905,758)	989,728	83,970	-	-
ESII Employability Micro-Credential	-	7,927	81,424	-	(73,497)	184,689	111,192	-	-
Federal Stimulus - 18002 Governor's Emer	(37,636)	86,253	48,617	-	-	-	-	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(121,576)	116,888	(4,688)	-	-	-	-	-	-
8000 Clearing Account -	288,565	6,306,129	6,374,712	-	219,982	3,433,580	3,398,387	-	255,175

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Petty Cash	300	-	-	-	300	-	-	-	300
In/Out Clearing	(222,524)	427,195	340,230	-	(135,559)	98,275	(75,200)	-	37,916
Prepaid School Lunch Accounts	57,630	917,396	928,069	-	46,957	976,220	974,466	-	48,711
8500 Investments Account	-	-	-	-	-	227,630	-	-	227,630
Federal Tax	-	-	-	-	-	882,923	882,923	-	-
FICA Cert/Teach	-	-	-	-	-	583,685	583,685	-	-
FICA Non Cert/Non Teach	-	-	-	-	-	313,857	313,857	-	-
Fringe Benefit Clearing	9	-	-	-	9	-	-	-	9
State Tax	-	-	-	-	-	356,438	356,438	-	-
County Tax	-	-	-	-	-	191,465	191,465	-	-
TRF	-	-	-	-	-	3,635	3,635	-	-
PERF	-	-	-	-	-	16,499	16,499	-	-
Health	-	-	-	-	-	530,511	519,081	-	11,430
Retiree Health	-	-	-	-	-	13,020	19,221	-	(6,201)
Dental	-	-	-	-	-	45,484	44,611	-	873
Retiree Dental	-	-	-	-	-	1,852	1,782	-	70
Vision	-	-	-	-	-	9,762	8,962	-	800
Retiree Vision	-	-	-	-	-	312	460	-	(148)
Life \$1	-	-	-	-	-	236	157	-	79
Life Voluntary	-	-	-	-	-	37,289	31,728	-	5,561
Ltd \$1	-	-	-	-	-	287	120	-	167
Annuities	-	-	-	-	-	395,678	401,944	-	(6,266)
Health Savings Account	-	-	-	-	-	61,898	61,798	-	100
Medical Flex Spending	-	-	-	-	-	35,019	35,106	-	(87)
Accident	-	-	-	-	-	13,024	19,560	-	(6,536)
Critical Illness	-	-	-	-	-	21,166	24,138	-	(2,972)
Dependent Care FSA	-	-	-	-	-	3,081	2,496	-	585
Hospital Indemnity	-	-	-	-	-	5,488	6,158	-	(670)
Short Term Disability	-	-	-	-	-	14,439	9,510	-	4,929
Child Care	-	-	-	-	-	29,853	29,853	-	-
Child Support	-	-	-	-	-	4,290	4,671	-	(381)
Garnishments	-	-	-	-	-	2,369	2,397	-	(28)
Emp Membership Dues & Other	-	-	-	-	-	5,275	5,279	-	(4)
<b>Totals</b>	<b>\$ 24,331,002</b>	<b>\$ 59,073,809</b>	<b>\$ 59,343,180</b>	<b>\$ 4,783,597</b>	<b>\$ 28,845,228</b>	<b>\$ 65,850,408</b>	<b>\$ 66,743,992</b>	<b>\$ 10,184</b>	<b>\$ 27,961,828</b>

The notes to the financial statement are an integral part of this statement.

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Negative Receipts and Disbursements***

The financial statement contains some disbursements which appear as negative entries. This is a result of the School Corporation making corrective entries to grant funds to apply receipts or disbursements to the appropriate grant year and paying workers comp insurance claim out of clearing accounts. The payment of insurance claims out of the clearing account was corrected in the subsequent period.

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of some funds set up as reimbursable grant funds. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023, and June 30, 2024. This is also the result of the In/Out and Payroll withholdings funds timing differences.

**Note 9. *Holding Corporations***

The School Corporation has entered into multiple capital leases with the Whitley County Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2022-2023 and 2023-2024 totaled \$7,755,612 and \$7,314,188, respectively.

**Note 10. *Subsequent Events***

On November 26, 2024, the School Corporation issued General Obligation Bonds, Series 2024, in the amount of \$6,350,000. The proceeds will be used to pay for the cost of the deferred maintenance improvements throughout the School Corporation, including roofing improvements, HVAC improvements, site improvements, and the purchase of technology and equipment.

OTHER INFORMATION

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/Severance Bond Debt Service	Referendum - Exempt Capital	Operations	Local Rainy Day	Technology Bond Construction	2019 Bond	2020 Bond	2022 Bond
Cash and investments - beginning	\$ 2,790,809	\$ 1,065,796	\$ 123,700	\$ 1,324,333	\$ 13,757,540	\$ 1,619,558	\$ 5,618	\$ 529,404	\$ 2,805,583	\$ -
Receipts:										
Local sources	357,268	3,184,092	215,641	6,969,006	7,944,335	30,773	-	4,144	31,412	3,770
Intermediate sources	-	-	-	-	205	-	-	-	-	-
State sources	27,155,287	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	61,706	-	-	-	-	-	-	-	-	-
Total receipts	27,574,261	3,184,092	215,641	6,969,006	7,944,540	30,773	-	4,144	31,412	3,770
Disbursements:										
Instruction	16,005,921	-	-	-	-	-	-	-	34,045	-
Support services	6,504,748	-	-	-	8,870,039	41,600	-	33,365	56,868	-
Noninstructional services	308,728	-	-	-	169,248	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	975,190	-	-	428,098	2,134,429	275,437
Debt services	-	3,303,792	211,793	6,994,500	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	22,819,397	3,303,792	211,793	6,994,500	10,014,477	41,600	-	461,463	2,225,342	275,437
Excess (deficiency) of receipts over (under) disbursements	4,754,864	(119,700)	3,848	(25,494)	(2,069,937)	(10,827)	-	(457,319)	(2,193,930)	(271,667)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	4,783,544
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	26,881	-	-	-	3,480,000	1,700,000	-	-	-	-
Transfers out	(3,480,000)	(46,030)	-	-	(1,700,000)	-	-	-	-	-
Total other financing sources (uses)	(3,453,119)	(46,030)	-	-	1,780,000	1,700,000	-	-	-	4,783,544
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,301,745	(165,730)	3,848	(25,494)	(289,937)	1,689,173	-	(457,319)	(2,193,930)	4,511,877
Cash and investments - ending	\$ 4,092,554	\$ 900,066	\$ 127,548	\$ 1,298,839	\$ 13,467,603	\$ 3,308,731	\$ 5,618	\$ 72,085	\$ 611,653	\$ 4,511,877

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	School Lunch	Curricular Materials	Daycare	Wellness Clinic	Juul	Educational License Plates	Wellness Program	Misc Grant Prior To 07/01/17	SY2017-18 Grants	SY2018-19 Grants
Cash and investments - beginning	\$ 1,175,390	\$ 313,765	\$ -	\$ 59,148	\$ -	\$ 15,957	\$ -	\$ 7,152	\$ 7,857	\$ 6,177
Receipts:										
Local sources	932,561	135,707	-	335,116	-	-	12,220	-	-	850
Intermediate sources	-	-	-	-	-	131	-	-	-	-
State sources	16,484	86,631	-	-	-	-	-	-	-	-
Federal sources	1,432,244	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,381,289	222,338	-	335,116	-	131	12,220	-	-	850
Disbursements:										
Instruction	-	-	-	-	-	-	-	4,380	191	235
Support services	-	165,584	-	24,564	-	-	1,500	2,772	-	760
Noninstructional services	1,788,219	-	-	-	-	-	-	-	-	11
Facilities acquisition and construction	173,099	-	-	256,825	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,961,318	165,584	-	281,389	-	-	1,500	7,152	191	1,006
Excess (deficiency) of receipts over (under) disbursements	419,971	56,754	-	53,727	-	131	10,720	(7,152)	(191)	(156)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	53	-	-	-	-	-	-	-	-	-
Transfers in	-	46,030	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	53	46,030	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	420,024	102,784	-	53,727	-	131	10,720	(7,152)	(191)	(156)
Cash and investments - ending	\$ 1,595,414	\$ 416,549	\$ -	\$ 112,875	\$ -	\$ 16,088	\$ 10,720	\$ -	\$ 7,666	\$ 6,021

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	SY2019-20	SY2020-21	SY2021-22	SY2022-23	SY2023-24	Early Years	PLTW - Steel	Community	Partnership-Buck	Driver's	Scholarships/
	Grants	Grants	Grants	Grants	Grants	Initiative - Lilly	Dynamics	Ins	Ins	Education	Awards
Cash and investments - beginning	\$ 43,215	\$ 8,214	\$ 25,372	\$ -	\$ -	\$ -	\$ 883	\$ 14,751	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	5,838	42,200	-	-	-	-	-	-	500
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	5,838	42,200	-	-	-	-	-	-	500
Disbursements:											
Instruction	10,659	5,000	9,331	30,516	-	-	-	-	-	-	500
Support services	-	-	-	4,149	-	-	-	-	-	-	-
Noninstructional services	-	-	-	2,905	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,659	5,000	9,331	37,570	-	-	-	-	-	-	500
Excess (deficiency) of receipts over (under) disbursements	(10,659)	(5,000)	(3,493)	4,630	-	-	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(10,659)	(5,000)	(3,493)	4,630	-	-	-	-	-	-	-
Cash and investments - ending	\$ 32,556	\$ 3,214	\$ 21,879	\$ 4,630	\$ -	\$ -	\$ 883	\$ 14,751	\$ -	\$ -	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	FY17(16-17) High Ability Grant	FY19 (18-19) High Ability	Formative Assessment	Early Literacy Achievement Grant	CHE Teacher Residency	SY23-24 CHE Teacher Residency	Medicaid Reimbursement - State	Secured Schools Safety Grant	K-12 Robotics Grant	Alternative Education Grant - FY23-24
Cash and investments - beginning	\$ 19	\$ 300	\$ 13,246	\$ -	\$ -	\$ -	\$ 248	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	45,405	-	15,000	-	26,633	100,000	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	45,405	-	15,000	-	26,633	100,000	-	-
Disbursements:										
Instruction	-	-	-	-	15,000	-	-	-	-	-
Support services	-	-	55,234	-	-	-	-	100,000	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	55,234	-	15,000	-	-	100,000	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(9,829)	-	-	-	26,633	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(26,881)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(26,881)	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(9,829)	-	-	-	(248)	-	-	-
Cash and investments - ending	\$ 19	\$ 300	\$ 3,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2023

	15-16 Ltrcy Early Intervention	FY21 Non- English Speaking	NESP FY22	FY21-22 Early Intervention Grant	Career And Technical Performance Grant	2019 TAG	2023 Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Career Ladders Grant
Cash and investments - beginning	\$ 910	\$ 11,507	\$ -	\$ 12,200	\$ 29,769	\$ 769	\$ -	\$ 21,750	\$ 43,355	\$ 12,846
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	12,104	-	843	-	-	38,138	17,040	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>12,104</b>	<b>-</b>	<b>843</b>	<b>-</b>	<b>-</b>	<b>38,138</b>	<b>17,040</b>	<b>-</b>
Disbursements:										
Instruction	-	12,201	7,471	12,200	-	769	-	34,019	-	-
Support services	-	(528)	2,136	-	-	-	-	-	43,355	-
Noninstructional services	-	(166)	603	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>11,507</b>	<b>10,210</b>	<b>12,200</b>	<b>-</b>	<b>769</b>	<b>-</b>	<b>34,019</b>	<b>43,355</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	-	(11,507)	1,894	(12,200)	843	(769)	-	4,119	(26,315)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(11,507)	1,894	(12,200)	843	(769)	-	4,119	(26,315)	-
Cash and investments - ending	\$ 910	\$ -	\$ 1,894	\$ -	\$ 30,612	\$ -	\$ -	\$ 25,869	\$ 17,040	\$ 12,846

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2023

	2021-22 Title I	2022-23 Title I	2023-24 Title I	Next Gen SIG	School Improvement Implementation Grant	IDEA Parapro Training Grant	FY2021 IDEA Part B	FY2022 IDEA Part B	FY2023 IDEA Part B	FY2024 IDEA Part B
Cash and investments - beginning	\$ (75,246)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,508)	\$ (194,902)	\$ (263)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	117,010	194,373	-	181,309	-	-	14,758	249,506	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	117,010	194,373	-	181,309	-	-	14,758	249,506	-	-
Disbursements:										
Instruction	41,764	243,192	-	-	-	-	-	21,615	75,148	-
Support services	-	550	-	271,363	-	-	3,548	18,556	565,623	-
Noninstructional services	-	1,106	-	-	-	-	9,702	22,654	34,115	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	41,764	244,848	-	271,363	-	-	13,250	62,825	674,886	-
Excess (deficiency) of receipts over (under) disbursements	75,246	(50,475)	-	(90,054)	-	-	1,508	186,681	(674,886)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	75,246	(50,475)	-	(90,054)	-	-	1,508	186,681	(674,886)	-
Cash and investments - ending	\$ -	\$ (50,475)	\$ -	\$ (90,054)	\$ -	\$ -	\$ -	\$ (8,221)	\$ (675,149)	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2023

	FY22 IDEA 619 Preschool	FY23 IDEA 619 Preschool	FY24 IDEA 619 Preschool	FY20 Title IV SY19-20 Title IV	FY21 Title IV-A Part A	FY22 Title IV	Medicaid Reimbursement - Fed	FY20 Title II Part A	FY21 Title II - Grow Your Own Teachers	
Cash and investments - beginning	\$ (8,638)	\$ -	\$ -	\$ (24,242)	\$ (17,579)	\$ (9,000)	\$ -	\$ 653	\$ (3,855)	\$ (1,345)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	13,721	14,790	-	25,702	22,713	14,741	1,885	66,148	8,078	47,457
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	13,721	14,790	-	25,702	22,713	14,741	1,885	66,148	8,078	47,457
Disbursements:										
Instruction	5,082	25,952	-	-	-	-	-	-	-	3,837
Support services	-	-	-	1,460	5,134	5,741	1,885	5,927	-	42,275
Noninstructional services	442	98	-	-	-	-	-	-	630	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,524	26,050	-	1,460	5,134	5,741	1,885	5,927	630	46,112
Excess (deficiency) of receipts over (under) disbursements	8,197	(11,260)	-	24,242	17,579	9,000	-	60,221	7,448	1,345
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	8,197	(11,260)	-	24,242	17,579	9,000	-	60,221	7,448	1,345
Cash and investments - ending	\$ (441)	\$ (11,260)	\$ -	\$ -	\$ -	\$ -	\$ 60,874	\$ 3,593	\$ -	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	FY21 Title II-A	FY22 Title II	FY 2023 (FY23-24) Title II Part A	Attract Prepare And Retain (Apr)	Earn Indiana Hs Expansion	Ai-Powered Program Pilot Grant	3E CIESC	611 ARP IDEA (84.027X)	619 IDEA Supp ARP 2021 (84.173X)	ESSER III
Cash and investments - beginning	\$ (24,400)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,467)	\$ (6,642)	\$ (419,779)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	43,513	20,733	-	-	-	-	70,646	86,367	6,642	798,645
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	43,513	20,733	-	-	-	-	70,646	86,367	6,642	798,645
Disbursements:										
Instruction	-	-	-	-	3,200	-	-	15,855	-	377,960
Support services	20,597	20,733	-	-	6,618	-	96,060	97,652	-	198,383
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	20,597	20,733	-	-	9,818	-	96,060	113,507	-	576,343
Excess (deficiency) of receipts over (under) disbursements	22,916	-	-	-	(9,818)	-	(25,414)	(27,140)	6,642	222,302
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	22,916	-	-	-	(9,818)	-	(25,414)	(27,140)	6,642	222,302
Cash and investments - ending	\$ (1,484)	\$ -	\$ -	\$ -	\$ (9,818)	\$ -	\$ (25,414)	\$ (34,607)	\$ -	\$ (197,477)

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	ESSER II	ESII Employability Micro-Credential	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	8000 Clearing Account -	Petty Cash	In/Out Clearing	Prepaid School Lunch Accounts	8500 Investments Account	Federal Tax
Cash and investments - beginning	\$ (686,694)	\$ -	\$ (37,636)	\$ (121,576)	\$ 288,565	\$ 300	\$ (222,524)	\$ 57,630	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	427,195	917,396	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	7,927	86,253	116,888	-	-	-	-	-	-
Other receipts	-	-	-	-	6,306,129	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>7,927</b>	<b>86,253</b>	<b>116,888</b>	<b>6,306,129</b>	<b>-</b>	<b>427,195</b>	<b>917,396</b>	<b>-</b>	<b>-</b>
Disbursements:										
Instruction	119,191	20,767	166,524	78,965	-	-	-	-	-	-
Support services	112,123	59,365	(117,907)	(83,653)	-	-	-	-	-	-
Noninstructional services	(11,397)	1,292	-	-	-	-	-	-	-	-
Facilities acquisition and construction	(853)	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	6,374,712	-	340,230	928,069	-	-
<b>Total disbursements</b>	<b>219,064</b>	<b>81,424</b>	<b>48,617</b>	<b>(4,688)</b>	<b>6,374,712</b>	<b>-</b>	<b>340,230</b>	<b>928,069</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	(219,064)	(73,497)	37,636	121,576	(68,583)	-	86,965	(10,673)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(219,064)	(73,497)	37,636	121,576	(68,583)	-	86,965	(10,673)	-	-
Cash and investments - ending	\$ (905,758)	\$ (73,497)	\$ -	\$ -	\$ 219,982	\$ 300	\$ (135,559)	\$ 46,957	\$ -	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	FICA Cert/Teach	FICA Non Cert/Non Teach	Fringe Benefit Clearing	State Tax	County Tax	TRF	PERF	Health	Retiree Health	Dental
Cash and investments - beginning	\$ -	\$ -	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Retiree Dental	Vision	Retiree Vision	Life \$1	Life Voluntary	Ltd \$1	Annuities	Health Savings Account	Medical Flex Spending	Accident
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Critical Illness	Dependent Care FSA	Hospital Indemnity	Short Term Disability	Child Care	Child Support	Garnishments	Emp Membership Dues & Other	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,331,002
Receipts:									
Local sources	-	-	-	-	-	-	-	-	21,550,024
Intermediate sources	-	-	-	-	-	-	-	-	336
State sources	-	-	-	-	-	-	-	-	27,513,565
Federal sources	-	-	-	-	-	-	-	-	3,642,049
Other receipts	-	-	-	-	-	-	-	-	6,367,835
Total receipts	-	-	-	-	-	-	-	-	59,073,809
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	17,381,490
Support services	-	-	-	-	-	-	-	-	17,238,179
Noninstructional services	-	-	-	-	-	-	-	-	2,328,190
Facilities acquisition and construction	-	-	-	-	-	-	-	-	4,242,225
Debt services	-	-	-	-	-	-	-	-	10,510,085
Nonprogrammed charges	-	-	-	-	-	-	-	-	7,643,011
Total disbursements	-	-	-	-	-	-	-	-	59,343,180
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	(269,371)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	4,783,544
Sale of capital assets	-	-	-	-	-	-	-	-	53
Transfers in	-	-	-	-	-	-	-	-	5,252,911
Transfers out	-	-	-	-	-	-	-	-	(5,252,911)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	4,783,597
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	-	4,514,226
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,845,228

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/Severance Bond Debt Service	Referendum - Exempt Capital	Operations	Local Rainy Day	Technology Bond Construction	2019 Bond	2020 Bond	2022 Bond
Cash and investments - beginning	\$ 4,092,554	\$ 900,066	\$ 127,548	\$ 1,298,839	\$ 13,467,603	\$ 3,308,731	\$ 5,618	\$ 72,085	\$ 611,653	\$ 4,511,877
Receipts:										
Local sources	372,482	4,240,042	212,682	6,547,022	8,629,249	31,238	-	11,302	74,594	40,726
Intermediate sources	-	-	-	-	203	-	-	-	-	-
State sources	29,404,128	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	54,022	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>29,830,632</b>	<b>4,240,042</b>	<b>212,682</b>	<b>6,547,022</b>	<b>8,629,452</b>	<b>31,238</b>	<b>-</b>	<b>11,302</b>	<b>74,594</b>	<b>40,726</b>
Disbursements:										
Instruction	18,386,239	-	-	-	-	-	-	-	415	-
Support services	6,525,037	-	-	-	9,980,024	-	-	-	114,408	-
Noninstructional services	343,838	-	-	-	188,494	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	2,018,355	-	-	76,122	568,123	3,433,693
Debt services	-	4,120,776	210,873	6,554,500	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,281	-	-	-	-	-
<b>Total disbursements</b>	<b>25,255,114</b>	<b>4,120,776</b>	<b>210,873</b>	<b>6,554,500</b>	<b>12,190,154</b>	<b>-</b>	<b>-</b>	<b>76,122</b>	<b>682,946</b>	<b>3,433,693</b>
Excess (deficiency) of receipts over (under) disbursements	4,575,518	119,266	1,809	(7,478)	(3,560,702)	31,238	-	(64,820)	(608,352)	(3,392,967)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	10,184	-	-	-	-	-
Transfers in	54,990	-	-	-	3,480,000	1,800,000	-	-	-	-
Transfers out	(3,480,000)	-	-	-	(1,800,000)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(3,425,010)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,690,184</b>	<b>1,800,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,150,508	119,266	1,809	(7,478)	(1,870,518)	1,831,238	-	(64,820)	(608,352)	(3,392,967)
Cash and investments - ending	\$ 5,243,062	\$ 1,019,332	\$ 129,357	\$ 1,291,361	\$ 11,597,085	\$ 5,139,969	\$ 5,618	\$ 7,265	\$ 3,301	\$ 1,118,910

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
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	School Lunch	Curricular Materials	Daycare	Wellness Clinic	Juul	Educational License Plates	Wellness Program	Misc Grant Prior To 07/01/17	SY2017-18 Grants	SY2018-19 Grants
Cash and investments - beginning	\$ 1,595,414	\$ 416,549	\$ -	\$ 112,875	\$ -	\$ 16,088	\$ 10,720	\$ -	\$ 7,666	\$ 6,021
Receipts:										
Local sources	982,205	14,517	30,353	305,924	-	-	11,360	-	-	2,435
Intermediate sources	-	-	-	-	-	150	-	-	-	-
State sources	29,079	571,572	-	-	-	-	-	-	-	-
Federal sources	1,078,603	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	24,703	-	-	-	-	-
<b>Total receipts</b>	<b>2,089,887</b>	<b>586,089</b>	<b>30,353</b>	<b>305,924</b>	<b>24,703</b>	<b>150</b>	<b>11,360</b>	<b>-</b>	<b>-</b>	<b>2,435</b>
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	240,123	-	268,386	-	-	10,720	-	22	3,107
Noninstructional services	1,958,050	-	16,855	-	-	-	-	-	-	-
Facilities acquisition and construction	157,873	-	-	82,000	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,115,923</b>	<b>240,123</b>	<b>16,855</b>	<b>350,386</b>	<b>-</b>	<b>-</b>	<b>10,720</b>	<b>-</b>	<b>22</b>	<b>3,107</b>
Excess (deficiency) of receipts over (under) disbursements	(26,036)	345,966	13,498	(44,462)	24,703	150	640	-	(22)	(672)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(26,036)	345,966	13,498	(44,462)	24,703	150	640	-	(22)	(672)
Cash and investments - ending	\$ 1,569,378	\$ 762,515	\$ 13,498	\$ 68,413	\$ 24,703	\$ 16,238	\$ 11,360	\$ -	\$ 7,644	\$ 5,349

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	SY2019-20	SY2020-21	SY2021-22	SY2022-23	SY2023-24	Early Years	PLTW - Steel	Community	Driver's	Scholarships/
	Grants	Grants	Grants	Grants	Grants	Initiative - Lilly	Dynamics	Partnership-Buck Ins	Education	Awards
Cash and investments - beginning	\$ 32,556	\$ 3,214	\$ 21,879	\$ 4,630	\$ -	\$ -	\$ 883	\$ 14,751	\$ -	\$ -
Receipts:										
Local sources	-	-	-	3,074	29,383	-	-	-	38,687	500
Intermediate sources	-	-	-	-	-	500,000	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	3,074	29,383	500,000	-	-	38,687	500
Disbursements:										
Instruction	-	200	15,546	-	27,739	-	-	-	21,558	500
Support services	-	-	-	-	108	-	-	-	8,390	-
Noninstructional services	-	-	-	2,224	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	200	15,546	2,224	27,847	-	-	-	29,948	500
Excess (deficiency) of receipts over (under) disbursements	-	(200)	(15,546)	850	1,536	500,000	-	-	8,739	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(200)	(15,546)	850	1,536	500,000	-	-	8,739	-
Cash and investments - ending	\$ 32,556	\$ 3,014	\$ 6,333	\$ 5,480	\$ 1,536	\$ 500,000	\$ 883	\$ 14,751	\$ 8,739	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	FY17(16-17) High Ability Grant	FY19 (18-19) High Ability	Formative Assessment	Early Literacy Achievement Grant	CHE Teacher Residency	SY23-24 CHE Teacher Residency	Medicaid Reimbursement - State	Secured Schools Safety Grant	K-12 Robotics Grant	Alternative Education Grant - FY23-24
Cash and investments - beginning	\$ 19	\$ 300	\$ 3,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	52,288	47,240	-	-	58,795	-	-	3,913
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	52,288	47,240	-	-	58,795	-	-	3,913
Disbursements:										
Instruction	-	-	-	47,010	-	28,154	-	-	5,223	-
Support services	-	-	20,188	-	-	-	-	100,000	136	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	20,188	47,010	-	28,154	-	100,000	5,359	-
Excess (deficiency) of receipts over (under) disbursements	-	-	32,100	230	-	(28,154)	58,795	(100,000)	(5,359)	3,913
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(54,990)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(54,990)	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	32,100	230	-	(28,154)	3,805	(100,000)	(5,359)	3,913
Cash and investments - ending	\$ 19	\$ 300	\$ 35,517	\$ 230	\$ -	\$ (28,154)	\$ 3,805	\$ (100,000)	\$ (5,359)	\$ 3,913

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	15-16 Ltrcy Early Intervention	FY21 Non- English Speaking	NESP FY22	FY21-22 Early Intervention Grant	Career And Technical Performance Grant	2019 TAG	2023 Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Career Ladders Grant
Cash and investments - beginning	\$ 910	\$ -	\$ 1,894	\$ -	\$ 30,612	\$ -	\$ -	\$ 25,869	\$ 17,040	\$ 12,846
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	4,600	-	135,180	49,015	50,385	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	4,600	-	135,180	49,015	50,385	-
Disbursements:										
Instruction	-	-	1,216	-	21,455	-	135,180	58,989	-	-
Support services	-	-	678	-	76	-	-	4,591	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,894	-	21,531	-	135,180	63,580	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(1,894)	-	(16,931)	-	-	(14,565)	50,385	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(1,894)	-	(16,931)	-	-	(14,565)	50,385	-
Cash and investments - ending	\$ 910	\$ -	\$ -	\$ -	\$ 13,681	\$ -	\$ -	\$ 11,304	\$ 67,425	\$ 12,846

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	2021-22 Title I	2022-23 Title I	2023-24 Title I	Next Gen SIG	School Improvement Grant	IDEA Parapro Training Grant	FY2021 IDEA Part B	FY2022 IDEA Part B	FY2023 IDEA Part B	FY2024 IDEA Part B
Cash and investments - beginning	\$ -	\$ (50,475)	\$ -	\$ (90,054)	\$ -	\$ -	\$ -	\$ (8,221)	\$ (675,149)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	121,493	-	116,056	-	-	-	8,221	771,150	726,466
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>121,493</b>	<b>-</b>	<b>116,056</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,221</b>	<b>771,150</b>	<b>726,466</b>
Disbursements:										
Instruction	-	71,498	297,180	-	46,348	6,156	-	-	32,174	61,513
Support services	-	(379)	788	22,702	396,277	-	-	-	72,048	749,823
Noninstructional services	-	(101)	4,826	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>71,018</b>	<b>302,794</b>	<b>22,702</b>	<b>442,625</b>	<b>6,156</b>	<b>-</b>	<b>-</b>	<b>104,222</b>	<b>811,336</b>
Excess (deficiency) of receipts over (under) disbursements	-	50,475	(302,794)	93,354	(442,625)	(6,156)	-	8,221	666,928	(84,870)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	50,475	(302,794)	93,354	(442,625)	(6,156)	-	8,221	666,928	(84,870)
Cash and investments - ending	\$ -	\$ -	\$ (302,794)	\$ 3,300	\$ (442,625)	\$ (6,156)	\$ -	\$ -	\$ (8,221)	\$ (84,870)

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	FY22 IDEA 619 Preschool	FY23 IDEA 619 Preschool	FY24 IDEA 619 Preschool	SY19-20 Title IV Title IV	FY20 Title IV Part A	FY21 Title IV-A Title IV-A	FY22 Title IV Title IV	Medicaid Reimbursement - Fed	FY20 Title II Part A	FY21 Title II - Grow Your Own Teachers
Cash and investments - beginning	\$ (441)	\$ (11,260)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,874	\$ 3,593	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	441	19,149	21,901	-	-	-	8,102	115,357	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>441</b>	<b>19,149</b>	<b>21,901</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,102</b>	<b>115,357</b>	<b>-</b>	<b>-</b>
Disbursements:										
Instruction	-	7,522	24,397	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	19,501	36,256	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>7,522</b>	<b>24,397</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,501</b>	<b>36,256</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	441	11,627	(2,496)	-	-	-	(11,399)	79,101	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	441	11,627	(2,496)	-	-	-	(11,399)	79,101	-	-
Cash and investments - ending	\$ -	\$ 367	\$ (2,496)	\$ -	\$ -	\$ -	\$ (11,399)	\$ 139,975	\$ 3,593	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	FY21 Title II-A	FY22 Title II	FY 2023 (FY23-24) Title II Part A	Attract Prepare And Retain (Apr)	Earn Indiana Hs Expansion	Ai-Powered Program Pilot Grant	3E CIESC	611 ARP IDEA (84.027X)	619 IDEA Supp ARP 2021 (84.173X)	ESSER III
Cash and investments - beginning	\$ (1,484)	\$ -	\$ -	\$ -	\$ (9,818)	\$ -	\$ (25,414)	\$ (34,607)	\$ -	\$ (197,477)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	714	3,750	-	50,000	-	15,017	91,562	94,692	3,242	552,487
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	714	3,750	-	50,000	-	15,017	91,562	94,692	3,242	552,487
Disbursements:										
Instruction	-	-	-	-	-	-	-	8,499	697	346,412
Support services	(1,484)	60,285	22,500	-	14,220	15,017	129,957	51,586	2,360	413,691
Noninstructional services	714	-	-	-	-	-	-	-	185	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	(770)	60,285	22,500	-	14,220	15,017	129,957	60,085	3,242	760,103
Excess (deficiency) of receipts over (under) disbursements	1,484	(56,535)	(22,500)	50,000	(14,220)	-	(38,395)	34,607	-	(207,616)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,484	(56,535)	(22,500)	50,000	(14,220)	-	(38,395)	34,607	-	(207,616)
Cash and investments - ending	\$ -	\$ (56,535)	\$ (22,500)	\$ 50,000	\$ (24,038)	\$ -	\$ (63,809)	\$ -	\$ -	\$ (405,093)

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	ESSER II	ESII Employability Micro-Credential	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	8000 Clearing Account -	Petty Cash	In/Out Clearing	Prepaid School Lunch Accounts	8500 Investments Account	Federal Tax
Cash and investments - beginning	\$ (905,758)	\$ (73,497)	\$ -	\$ -	\$ 219,982	\$ 300	\$ (135,559)	\$ 46,957	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	98,275	976,220	227,630	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	989,728	184,689	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,433,580	-	-	-	-	882,923
<b>Total receipts</b>	<b>989,728</b>	<b>184,689</b>	<b>-</b>	<b>-</b>	<b>3,433,580</b>	<b>-</b>	<b>98,275</b>	<b>976,220</b>	<b>227,630</b>	<b>882,923</b>
Disbursements:										
Instruction	150,538	16,360	-	-	-	-	-	-	-	-
Support services	(66,568)	92,069	-	-	-	-	-	-	-	-
Noninstructional services	-	2,763	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,398,387	-	(75,200)	974,466	-	882,923
<b>Total disbursements</b>	<b>83,970</b>	<b>111,192</b>	<b>-</b>	<b>-</b>	<b>3,398,387</b>	<b>-</b>	<b>(75,200)</b>	<b>974,466</b>	<b>-</b>	<b>882,923</b>
Excess (deficiency) of receipts over (under) disbursements	905,758	73,497	-	-	35,193	-	173,475	1,754	227,630	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	905,758	73,497	-	-	35,193	-	173,475	1,754	227,630	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 255,175	\$ 300	\$ 37,916	\$ 48,711	\$ 227,630	\$ -

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	FICA Cert/Teach	FICA Non Cert/Non Teach	Fringe Benefit Clearing	State Tax	County Tax	TRF	PERF	Health	Retiree Health	Dental
Cash and investments - beginning	\$ -	\$ -	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	583,685	313,857	-	356,438	191,465	3,635	16,499	530,511	13,020	45,484
<b>Total receipts</b>	<b>583,685</b>	<b>313,857</b>	<b>-</b>	<b>356,438</b>	<b>191,465</b>	<b>3,635</b>	<b>16,499</b>	<b>530,511</b>	<b>13,020</b>	<b>45,484</b>
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	583,685	313,857	-	356,438	191,465	3,635	16,499	519,081	19,221	44,611
<b>Total disbursements</b>	<b>583,685</b>	<b>313,857</b>	<b>-</b>	<b>356,438</b>	<b>191,465</b>	<b>3,635</b>	<b>16,499</b>	<b>519,081</b>	<b>19,221</b>	<b>44,611</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	11,430	(6,201)	873
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	11,430	(6,201)	873
Cash and investments - ending	\$ -	\$ -	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ 11,430	\$ (6,201)	\$ 873

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Retiree Dental	Vision	Retiree Vision	Life \$1	Life Voluntary	Ltd \$1	Annuities	Health Savings Account	Medical Flex Spending	Accident
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	1,852	9,762	312	236	37,289	287	395,678	61,898	35,019	13,024
Total receipts	1,852	9,762	312	236	37,289	287	395,678	61,898	35,019	13,024
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,782	8,962	460	157	31,728	120	401,944	61,798	35,106	19,560
Total disbursements	1,782	8,962	460	157	31,728	120	401,944	61,798	35,106	19,560
Excess (deficiency) of receipts over (under) disbursements	70	800	(148)	79	5,561	167	(6,266)	100	(87)	(6,536)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	70	800	(148)	79	5,561	167	(6,266)	100	(87)	(6,536)
Cash and investments - ending	\$ 70	\$ 800	\$ (148)	\$ 79	\$ 5,561	\$ 167	\$ (6,266)	\$ 100	\$ (87)	\$ (6,536)

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Critical Illness	Dependent Care FSA	Hospital Indemnity	Short Term Disability	Child Care	Child Support	Garnishments	Emp Membership Dues & Other	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,845,228
Receipts:									
Local sources	-	-	-	-	-	-	-	-	22,879,900
Intermediate sources	-	-	-	-	-	-	-	-	500,353
State sources	-	-	-	-	-	-	-	-	30,406,195
Federal sources	-	-	-	-	-	-	-	-	4,972,820
Other receipts	21,166	3,081	5,488	14,439	29,853	4,290	2,369	5,275	7,091,140
<b>Total receipts</b>	<b>21,166</b>	<b>3,081</b>	<b>5,488</b>	<b>14,439</b>	<b>29,853</b>	<b>4,290</b>	<b>2,369</b>	<b>5,275</b>	<b>65,850,408</b>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	19,818,718
Support services	-	-	-	-	-	-	-	-	19,306,643
Noninstructional services	-	-	-	-	-	-	-	-	2,517,848
Facilities acquisition and construction	-	-	-	-	-	-	-	-	6,336,166
Debt services	-	-	-	-	-	-	-	-	10,886,149
Nonprogrammed charges	24,138	2,496	6,158	9,510	29,853	4,671	2,397	5,279	7,878,468
<b>Total disbursements</b>	<b>24,138</b>	<b>2,496</b>	<b>6,158</b>	<b>9,510</b>	<b>29,853</b>	<b>4,671</b>	<b>2,397</b>	<b>5,279</b>	<b>66,743,992</b>
Excess (deficiency) of receipts over (under) disbursements	(2,972)	585	(670)	4,929	-	(381)	(28)	(4)	(893,584)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	10,184
Transfers in	-	-	-	-	-	-	-	-	5,334,990
Transfers out	-	-	-	-	-	-	-	-	(5,334,990)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,184</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,972)	585	(670)	4,929	-	(381)	(28)	(4)	(883,400)
Cash and investments - ending	\$ (2,972)	\$ 585	\$ (670)	\$ 4,929	\$ -	\$ (381)	\$ (28)	\$ (4)	\$ 27,961,828



WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,634,041</u>	<u>\$ 41,062</u>

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Huntington Bank - WCMSBC	2017B Referendum HS Bond	\$ 2,604,500	12/31/17	06/30/31
Huntington Bank - WCMSBC	2019 A&B Bond	335,000	06/30/20	12/31/38
Huntington Bank - WCMSBC	2021 HS Refunding Bond	3,409,500	12/31/21	12/31/36
Regions Bank - WCMSBC	2019 Bond	465,000	06/30/20	12/31/38
Regions Bank - WCMSBC	QSCB for New Tech Renovations-2009	150,000	07/16/10	07/16/25
Regions Bank - WCMSBC	QSCB for New Tech Renovations-2010	<u>154,255</u>	07/15/11	01/15/26
Total of annual lease payments		<u>\$ 7,118,255</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	2020 GO Bond	\$ 1,965,000	\$ 1,295,000
General Obligation Bonds	2022 GO Bond	2,265,000	1,725,000
General Obligation Bonds	Refinancing obligation due retiring employees 2015	<u>603,733</u>	<u>190,000</u>
Totals		<u>\$ 4,833,733</u>	<u>\$ 3,210,000</u>

WHITLEY COUNTY CONSOLIDATED SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 3,864,596
Buildings	123,418,583
Improvements other than buildings	3,821,806
Machinery, equipment, and vehicles	<u>8,198,504</u>
Total governmental activities	<u>139,303,489</u>
Total capital assets	<u><u>\$ 139,303,489</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.