

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT
OF
WARRICK COUNTY SCHOOL CORPORATION
WARRICK COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED

03/24/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Nancy Lumley Amy Smith	07-01-22 to 09-24-23 09-25-23 to 06-30-25
Superintendent of Schools	Todd Lambert Abbie Redmon	07-01-22 to 06-12-23 06-13-23 to 06-30-25
President of the School Board	Jane Wilhelmus Lynda Glover	07-01-22 to 12-31-24 01-01-25 to 06-30-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WARRICK COUNTY SCHOOL CORPORATION, WARRICK COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Warrick County School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 11, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WARRICK COUNTY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 13,976,849	\$ 76,924,947	\$ 67,216,860	\$ (4,020,000)	\$ 19,664,936	\$ 81,439,644	\$ 73,637,924	\$ (6,700,000)	\$ 20,766,656
Debt Service	2,031,283	7,043,363	7,958,826	-	1,115,820	7,361,980	7,224,119	8,922	1,262,603
Operations	15,231,043	22,849,572	25,702,588	3,070,900	15,448,927	23,786,862	28,322,428	5,911,000	16,824,361
Local Rainy Day	1,947,872	85,027	386,836	949,100	2,595,163	183,678	331,040	800,000	3,247,801
Post-Retirement/Severance Future Benefit	138,364	-	57,406	-	80,958	-	28,903	-	52,055
Construction Tech	51,748	-	51,748	-	-	-	-	-	-
Const - Ins Claim Elb	-	210,050	210,050	-	-	56,014	56,014	-	-
2020 GO Bond Construction	653,056	-	532,520	-	120,536	-	93,422	8,911	36,025
2021 GO Bond Construction	1,713,813	-	878,797	-	835,016	-	632,232	-	202,784
2022-1 GO Bond Construction	16,190,947	-	7,775,091	-	8,415,856	-	8,068,387	-	347,469
2022-2 GO Bond Const	-	-	413,123	3,000,302	2,587,179	-	2,036,492	-	550,687
2023 GO Bond Construction	-	-	-	-	-	-	923,607	2,497,978	1,574,371
School Lunch	2,307,002	7,401,379	6,745,022	-	2,963,359	6,457,910	7,622,122	-	1,799,147
Curricular Materials Rental	947,609	950,751	1,685,507	-	212,853	1,592,923	939,176	-	866,600
Self-Insurance	5,430,310	10,235,851	9,875,330	-	5,790,831	10,534,895	10,001,770	-	6,323,956
Juul Settlement	-	-	-	-	-	98,078	-	-	98,078
Educational License Plates	5,925	844	-	-	6,769	825	-	-	7,594
Donations Best Buy	5,000	-	3,227	-	1,773	-	1,773	-	-
Donations Alcoa Robotics	15,181	-	9,013	-	6,168	-	1,960	-	4,208
Donations Upgrade	30,475	300	434	-	30,341	300	-	-	30,641
Donations Lilly	112,873	-	103,310	-	9,563	-	9,563	-	-
Donations Achieve	-	12,250	8,000	-	4,250	-	4,250	-	-
Donations Gifts And Trusts	-	4,000	4,000	-	-	-	-	-	-
Donations 3	-	300	259	-	41	1,300	1,116	-	225
BMS Upgrade Grant	-	12,000	8,833	-	3,167	26,850	11,553	-	18,464
Donations 1	-	16,321	12,439	-	3,882	-	3,662	-	220
Donations 2	-	9,502	9,502	-	-	9,000	8,481	-	519
Kaiser WPCC Donation	-	5,000	-	-	5,000	5,000	3,066	-	6,934
THS FFA Equipment	-	8,000	-	-	8,000	2,000	9,461	-	539
Ascension WPCC Donation	-	-	-	-	-	4,450	3,386	-	1,064
WPCC Michael Lackey Grant	-	-	-	-	-	2,500	-	-	2,500
Jim Martin	-	8,072	-	-	8,072	-	-	-	8,072
Misc Donations	-	56,093	56,093	-	-	-	-	-	-
LFCU Capital Support	-	-	-	-	-	900,000	-	-	900,000
WCSC Educator's Scholarship	1,150	-	-	-	1,150	-	-	-	1,150
Formative Assessment	-	126,465	114,525	-	11,940	145,084	126,344	-	30,680
Special Education Excess Costs	(19,350)	215,856	196,506	-	-	-	-	-	-
2023 Early Literacy Achievement Grant	-	-	-	-	-	118,543	118,543	-	-
Secured Schools Safety Grant	-	55,100	55,100	-	-	99,995	199,888	-	(99,893)
BHS 22/23 Math Pilot Grant	-	3,190	3,190	-	-	3,258	3,258	-	-
Alternative Ed Grant	-	24,821	24,821	-	-	16,104	16,104	-	-
22/23 Early Intervention Grant	-	27,694	27,692	-	2	-	2	-	-
21-22 NESP	8,397	-	8,397	-	-	-	-	-	-
22/23 NESP	-	56,286	56,286	-	-	-	-	-	-
Career and Technical Performance Grant	16,409	972	9,550	-	7,831	2,668	4,150	-	6,349
Teacher Appreciation Grant	-	374,046	374,046	-	-	370,444	370,444	-	-
High Ability Students	-	75,043	75,043	-	-	98,262	96,168	-	2,094
State Connectivity Grant	9,155	8,364	9,156	-	8,363	24,175	-	-	32,538

WARRICK COUNTY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
ESEA Distinguished School Award	-	-	-	-	-	20,000	20,000	-	-
21-22 Title I	(69,430)	329,677	260,247	-	-	-	-	-	-
22/23 Title I	-	601,780	674,975	-	(73,195)	333,535	260,340	-	-
23-24 Title I	-	-	-	-	-	779,859	878,331	-	(98,472)
McKinney Vento Transportation Grant	-	5,000	5,000	-	-	5,000	5,000	-	-
21-22 Sp Ed 611	(262,333)	297,529	35,196	-	-	-	-	-	-
22/23 IDEA 611	-	2,020,953	2,282,018	-	(261,065)	590,988	329,923	-	-
23/24 IDEA 611	-	-	-	-	-	2,405,721	2,708,188	-	(302,467)
619 Preschool 22/23	-	123,231	123,231	-	-	-	-	-	-
619 Preschool 23/24	-	-	-	-	-	126,179	126,179	-	-
21-22 Title IV FY 21	(12,454)	55,350	42,896	-	-	-	-	-	-
22/23 Title IV	-	50,377	55,243	-	(4,866)	12,916	8,050	-	-
23/24 Title IV	-	-	-	-	-	53,344	59,123	-	(5,779)
Title II Part A Supporting Effective I	-	102,339	113,242	-	(10,903)	256,260	266,718	-	(21,361)
Title II Part A Bootcamp	-	6,149	6,149	-	-	4,256	4,256	-	-
Title II Part A	(17,434)	137,450	120,016	-	-	-	-	-	-
21-22 Title III	(1,093)	1,209	205	-	(89)	89	-	-	-
23/24 Title III	-	-	-	-	-	18,456	18,456	-	-
22/23 Title III	-	18,146	18,868	-	(722)	779	57	-	-
ARP Homeless Transportation	(633)	15,476	14,843	-	-	-	-	-	-
21-23 ARP 611 Spec Ed	(4,376)	319,184	325,991	-	(11,183)	175,999	164,816	-	-
21-23 ARP Sped Preschool	(1,427)	10,854	9,427	-	-	18,336	18,336	-	-
ESSER III	(368,038)	1,522,638	1,233,883	-	(79,283)	2,678,013	2,697,116	-	(98,386)
ESSER II	(189,882)	1,030,166	893,935	-	(53,651)	139,926	86,275	-	-
Federal Stimulus - 18003 Educ. Stab Reli	-	20,220	20,220	-	-	-	-	-	-
Prepaid School Lunch Accounts	153,223	3,035,152	3,062,421	-	125,954	2,944,781	2,963,826	-	106,909
Dental Clearing	220	353,381	352,517	-	1,084	382,655	381,941	-	1,798
Life Clearing	2,288	92,523	92,753	-	2,058	90,837	91,203	-	1,692
Misc Ins Clearing	-	689,217	689,217	-	-	793,852	793,852	-	-
HSA Clearing	-	1,215,761	1,215,761	-	-	1,297,533	1,297,533	-	-
Fed Tax Clearing	-	4,936,509	4,936,509	-	-	5,148,917	5,148,917	-	-
FICA Clearing	-	4,724,861	4,724,861	-	-	5,149,743	5,149,743	-	-
State Tax Clearing	-	1,883,452	1,883,452	-	-	2,000,311	2,000,311	-	-
Local County Clearing	-	603,693	603,693	-	-	661,850	661,850	-	-
TRF Clearing	-	11,640	11,640	-	-	12,267	12,267	-	-
PERF Clearing	-	48,851	48,851	-	-	50,956	50,956	-	-
Insurance Clearing	-	1,203,998	1,203,998	-	-	1,226,087	1,226,087	-	-
Annuity Clearing	-	1,943,454	1,943,454	-	-	2,087,164	2,087,164	-	-
Garnishment Clearing	-	112,077	112,077	-	-	135,122	135,122	-	-
Child Med Reimb Clearing	-	42,546	42,546	-	-	51,117	51,117	-	-
Cell Phone Clearing	-	46,644	46,644	-	-	50,128	50,115	-	13
Clinic Benefit Clearing	-	10,872	10,872	-	-	13,348	13,348	-	-
Totals	\$ 60,033,742	\$ 154,423,818	\$ 157,875,977	\$ 3,000,302	\$ 59,581,885	\$ 163,059,066	\$ 170,677,324	\$ 2,526,811	\$ 54,490,438

The notes to the financial statement are an integral part of this statement.

WARRICK COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WARRICK COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

WARRICK COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

WARRICK COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

WARRICK COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

WARRICK COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received until after June 30, 2023 and 2024.

Note 8. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits at the retirees' own cost: medical, vision, dental, and life insurance. These benefits do not pose a liability to the School Corporation for this year or in future years. Information regarding these benefits can be obtained by contacting the School Corporation.



OTHER INFORMATION

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	Construction Tech	Const - Ins Claim Elb	2020 GO Bond Construction
Cash and investments - beginning	\$ 13,976,849	\$ 2,031,283	\$ 15,231,043	\$ 1,947,872	\$ 138,364	\$ 51,748	\$ -	\$ 653,056
Receipts:								
Local sources	1,753,293	7,043,363	22,828,076	63,422	-	-	-	-
Intermediate sources	197	-	194	-	-	-	-	-
State sources	75,170,381	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	1,076	-	21,302	21,605	-	-	210,050	-
Total receipts	<u>76,924,947</u>	<u>7,043,363</u>	<u>22,849,572</u>	<u>85,027</u>	<u>-</u>	<u>-</u>	<u>210,050</u>	<u>-</u>
Disbursements:								
Instruction	50,742,353	-	-	-	3,794	-	-	-
Support services	14,749,311	-	23,967,804	38,818	53,612	18,148	-	81,812
Noninstructional services	1,725,196	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	1,734,784	348,018	-	33,600	210,050	450,708
Debt services	-	7,958,826	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>67,216,860</u>	<u>7,958,826</u>	<u>25,702,588</u>	<u>386,836</u>	<u>57,406</u>	<u>51,748</u>	<u>210,050</u>	<u>532,520</u>
Excess (deficiency) of receipts over (under) disbursements	<u>9,708,087</u>	<u>(915,463)</u>	<u>(2,853,016)</u>	<u>(301,809)</u>	<u>(57,406)</u>	<u>(51,748)</u>	<u>-</u>	<u>(532,520)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	4,020,000	949,100	-	-	-	-
Transfers out	(4,020,000)	-	(949,100)	-	-	-	-	-
Total other financing sources (uses)	<u>(4,020,000)</u>	<u>-</u>	<u>3,070,900</u>	<u>949,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>5,688,087</u>	<u>(915,463)</u>	<u>217,884</u>	<u>647,291</u>	<u>(57,406)</u>	<u>(51,748)</u>	<u>-</u>	<u>(532,520)</u>
Cash and investments - ending	<u>\$ 19,664,936</u>	<u>\$ 1,115,820</u>	<u>\$ 15,448,927</u>	<u>\$ 2,595,163</u>	<u>\$ 80,958</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,536</u>

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	2021 GO Bond Construction	2022-1 GO Bond Construction	2022-2 GO Bond Const	2023 GO Bond Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Juul Settlement	Educational License Plates
Cash and investments - beginning	\$ 1,713,813	\$ 16,190,947	\$ -	\$ -	\$ 2,307,002	\$ 947,609	\$ 5,430,310	\$ -	\$ 5,925
Receipts:									
Local sources	-	-	-	-	3,122,471	668,863	10,235,851	-	-
Intermediate sources	-	-	-	-	-	-	-	-	844
State sources	-	-	-	-	50,465	281,885	-	-	-
Federal sources	-	-	-	-	4,226,189	-	-	-	-
Other receipts	-	-	-	-	2,254	3	-	-	-
Total receipts	-	-	-	-	7,401,379	950,751	10,235,851	-	844
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	238,897	116,790	64,556	-	2,135	1,685,507	-	-	-
Noninstructional services	-	-	-	-	6,742,887	-	-	-	-
Facilities acquisition and construction	639,900	7,658,301	348,567	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	9,875,330	-	-
Total disbursements	878,797	7,775,091	413,123	-	6,745,022	1,685,507	9,875,330	-	-
Excess (deficiency) of receipts over (under) disbursements	(878,797)	(7,775,091)	(413,123)	-	656,357	(734,756)	360,521	-	844
Other financing sources (uses):									
Proceeds of long-term debt	-	-	3,000,302	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	3,000,302	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(878,797)	(7,775,091)	2,587,179	-	656,357	(734,756)	360,521	-	844
Cash and investments - ending	\$ 835,016	\$ 8,415,856	\$ 2,587,179	\$ -	\$ 2,963,359	\$ 212,853	\$ 5,790,831	\$ -	\$ 6,769

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Donations Best Buy	Donations Alcoa Robotics	Donations Upgrade	Donations Lilly	Donations Achieve	Donations Gifts And Trusts	Donations 3	BMS Upgrade Grant	Donations 1
Cash and investments - beginning	\$ 5,000	\$ 15,181	\$ 30,475	\$ 112,873	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	300	-	12,250	4,000	300	12,000	16,321
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	300	-	12,250	4,000	300	12,000	16,321
Disbursements:									
Instruction	3,227	9,013	434	-	-	4,000	259	8,833	12,439
Support services	-	-	-	103,310	8,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	3,227	9,013	434	103,310	8,000	4,000	259	8,833	12,439
Excess (deficiency) of receipts over (under) disbursements	(3,227)	(9,013)	(134)	(103,310)	4,250	-	41	3,167	3,882
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,227)	(9,013)	(134)	(103,310)	4,250	-	41	3,167	3,882
Cash and investments - ending	\$ 1,773	\$ 6,168	\$ 30,341	\$ 9,563	\$ 4,250	\$ -	\$ 41	\$ 3,167	\$ 3,882

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Donations 2	Kaiser WPCC Donation	THS FFA Equipment	Ascension WPCC Donation	WPCC Michael Lackey Grant	Jim Martin	Misc Donations	LFCU Capital Support	WCSC Educator's Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150
Receipts:									
Local sources	9,502	5,000	8,000	-	-	8,072	56,093	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	9,502	5,000	8,000	-	-	8,072	56,093	-	-
Disbursements:									
Instruction	9,502	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	17,493	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	38,600	-	-
Total disbursements	9,502	-	-	-	-	-	56,093	-	-
Excess (deficiency) of receipts over (under) disbursements	-	5,000	8,000	-	-	8,072	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	5,000	8,000	-	-	8,072	-	-	-
Cash and investments - ending	\$ -	\$ 5,000	\$ 8,000	\$ -	\$ -	\$ 8,072	\$ -	\$ -	\$ 1,150

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Formative Assessment	Special Education Excess Costs	2023 Early Literacy Achievement Grant	Secured Schools Safety Grant	BHS 22/23 Math Pilot Grant	Alternative Ed Grant	22/23 Early Intervention Grant	21-22 NESP	22/23 NESP
Cash and investments - beginning	\$ -	\$ (19,350)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,397	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	126,465	215,856	-	55,100	3,190	24,821	27,694	-	56,286
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>126,465</u>	<u>215,856</u>	<u>-</u>	<u>55,100</u>	<u>3,190</u>	<u>24,821</u>	<u>27,694</u>	<u>-</u>	<u>56,286</u>
Disbursements:									
Instruction	-	196,506	-	-	-	24,821	27,692	8,397	56,286
Support services	114,525	-	-	-	3,190	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	55,100	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>114,525</u>	<u>196,506</u>	<u>-</u>	<u>55,100</u>	<u>3,190</u>	<u>24,821</u>	<u>27,692</u>	<u>8,397</u>	<u>56,286</u>
Excess (deficiency) of receipts over (under) disbursements	<u>11,940</u>	<u>19,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>(8,397)</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>11,940</u>	<u>19,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>(8,397)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 11,940</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	ESEA Distinguished School Award	21-22 Title I	22/23 Title I	23-24 Title I	McKinney Vento Transportation Grant
Cash and investments - beginning	\$ 16,409	\$ -	\$ -	\$ 9,155	\$ -	\$ (69,430)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	972	374,046	75,043	8,364	-	-	-	-	-
Federal sources	-	-	-	-	-	329,677	601,780	-	5,000
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	972	374,046	75,043	8,364	-	329,677	601,780	-	5,000
Disbursements:									
Instruction	9,550	374,046	75,043	-	-	236,322	631,558	-	-
Support services	-	-	-	9,156	-	16,743	33,830	-	5,000
Noninstructional services	-	-	-	-	-	7,182	9,587	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,550	374,046	75,043	9,156	-	260,247	674,975	-	5,000
Excess (deficiency) of receipts over (under) disbursements	(8,578)	-	-	(792)	-	69,430	(73,195)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(8,578)	-	-	(792)	-	69,430	(73,195)	-	-
Cash and investments - ending	\$ 7,831	\$ -	\$ -	\$ 8,363	\$ -	\$ -	\$ (73,195)	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	21-22 Sp Ed 611	22/23 IDEA 611	23/24 IDEA 611	619 Preschool 22/23	619 Preschool 23/24	21-22 Title IV FY 21	22/23 Title IV	23/24 Title IV	Title II Part A Supporting Effective I
Cash and investments - beginning	\$ (262,333)	\$ -	\$ -	\$ -	\$ -	\$ (12,454)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	297,529	2,020,953	-	123,231	-	55,350	50,377	-	102,339
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	297,529	2,020,953	-	123,231	-	55,350	50,377	-	102,339
Disbursements:									
Instruction	35,196	2,198,079	-	119,580	-	-	3,091	-	43,088
Support services	-	-	-	-	-	40,466	52,152	-	64,503
Noninstructional services	-	83,939	-	3,651	-	2,430	-	-	5,651
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	35,196	2,282,018	-	123,231	-	42,896	55,243	-	113,242
Excess (deficiency) of receipts over (under) disbursements	262,333	(261,065)	-	-	-	12,454	(4,866)	-	(10,903)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	262,333	(261,065)	-	-	-	12,454	(4,866)	-	(10,903)
Cash and investments - ending	\$ -	\$ (261,065)	\$ -	\$ -	\$ -	\$ -	\$ (4,866)	\$ -	\$ (10,903)

WARRICK COUNTY SCHOOL CORPORATION
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	Title II Part A Bootcamp	Title II Part A	21-22 Title III	23/24 Title III	22/23 Title III	ARP Homeless Transportation	21-23 ARP 611 Spec Ed	21-23 ARP Sped Preschool	ESSER III
Cash and investments - beginning	\$ -	\$ (17,434)	\$ (1,093)	\$ -	\$ -	\$ (633)	\$ (4,376)	\$ (1,427)	\$ (368,038)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	6,149	137,450	1,209	-	18,146	15,476	319,184	10,854	1,522,638
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6,149	137,450	1,209	-	18,146	15,476	319,184	10,854	1,522,638
Disbursements:									
Instruction	6,149	106,309	-	-	17,418	-	16,541	9,427	741,284
Support services	-	13,707	-	-	1,183	14,843	309,450	-	492,599
Noninstructional services	-	-	205	-	267	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	6,149	120,016	205	-	18,868	14,843	325,991	9,427	1,233,883
Excess (deficiency) of receipts over (under) disbursements	-	17,434	1,004	-	(722)	633	(6,807)	1,427	288,755
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	17,434	1,004	-	(722)	633	(6,807)	1,427	288,755
Cash and investments - ending	\$ -	\$ -	\$ (89)	\$ -	\$ (722)	\$ -	\$ (11,183)	\$ -	\$ (79,283)

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	ESSER II	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Dental Clearing	Life Clearing	Misc Ins Clearing	HSA Clearing	Fed Tax Clearing	FICA Clearing
Cash and investments - beginning	\$ (189,882)	\$ -	\$ 153,223	\$ 220	\$ 2,288	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	3,035,152	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	1,030,166	20,220	-	-	-	-	-	-	-
Other receipts	-	-	-	353,381	92,523	689,217	1,215,761	4,936,509	4,724,861
Total receipts	1,030,166	20,220	3,035,152	353,381	92,523	689,217	1,215,761	4,936,509	4,724,861
Disbursements:									
Instruction	842,628	-	-	-	-	-	-	-	-
Support services	51,307	-	1,993	-	-	-	-	-	-
Noninstructional services	-	-	3,060,428	-	-	-	-	-	-
Facilities acquisition and construction	-	20,220	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	352,517	92,753	689,217	1,215,761	4,936,509	4,724,861
Total disbursements	893,935	20,220	3,062,421	352,517	92,753	689,217	1,215,761	4,936,509	4,724,861
Excess (deficiency) of receipts over (under) disbursements	136,231	-	(27,269)	864	(230)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	136,231	-	(27,269)	864	(230)	-	-	-	-
Cash and investments - ending	\$ (53,651)	\$ -	\$ 125,954	\$ 1,084	\$ 2,058	\$ -	\$ -	\$ -	\$ -

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	State Tax Clearing	Local County Clearing	TRF Clearing	PERF Clearing	Insurance Clearing	Annuity Clearing
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	1,883,452	603,693	11,640	48,851	1,203,998	1,943,454
Total receipts	1,883,452	603,693	11,640	48,851	1,203,998	1,943,454
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	1,883,452	603,693	11,640	48,851	1,203,998	1,943,454
Total disbursements	1,883,452	603,693	11,640	48,851	1,203,998	1,943,454
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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	Garnishment Clearing	Child Med Reimb Clearing	Cell Phone Clearing	Clinic Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 60,033,742
Receipts:					
Local sources	-	-	-	-	48,882,329
Intermediate sources	-	-	-	-	1,235
State sources	-	-	-	-	76,470,568
Federal sources	-	-	-	-	10,893,917
Other receipts	112,077	42,546	46,644	10,872	18,175,769
Total receipts	112,077	42,546	46,644	10,872	154,423,818
Disbursements:					
Instruction	-	-	-	-	56,572,865
Support services	-	-	-	-	42,370,840
Noninstructional services	-	-	-	-	11,641,423
Facilities acquisition and construction	-	-	-	-	11,499,248
Debt services	-	-	-	-	7,958,826
Nonprogrammed charges	112,077	42,546	46,644	10,872	27,832,775
Total disbursements	112,077	42,546	46,644	10,872	157,875,977
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(3,452,159)
Other financing sources (uses):					
Proceeds of long-term debt	-	-	-	-	3,000,302
Transfers in	-	-	-	-	4,969,100
Transfers out	-	-	-	-	(4,969,100)
Total other financing sources (uses)	-	-	-	-	3,000,302
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	(451,857)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 59,581,885

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	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	Construction Tech	Const - Ins Claim Elb	2020 GO Bond Construction
Cash and investments - beginning	\$ 19,664,936	\$ 1,115,820	\$ 15,448,927	\$ 2,595,163	\$ 80,958	\$ -	\$ -	\$ 120,536
Receipts:								
Local sources	2,166,144	7,361,980	23,770,105	140,958	-	-	-	-
Intermediate sources	391	-	-	-	-	-	-	-
State sources	79,271,996	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	1,113	-	16,757	42,720	-	-	56,014	-
Total receipts	81,439,644	7,361,980	23,786,862	183,678	-	-	56,014	-
Disbursements:								
Instruction	54,945,108	-	-	-	7,793	-	-	-
Support services	16,879,230	-	25,980,239	-	21,110	-	-	12,362
Noninstructional services	1,813,586	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	2,342,189	331,040	-	-	56,014	81,060
Debt services	-	7,224,119	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	73,637,924	7,224,119	28,322,428	331,040	28,903	-	56,014	93,422
Excess (deficiency) of receipts over (under) disbursements	7,801,720	137,861	(4,535,566)	(147,362)	(28,903)	-	-	(93,422)
Other financing sources (uses):								
Proceeds of long-term debt	-	8,922	-	-	-	-	-	8,911
Sale of capital assets	-	-	11,000	-	-	-	-	-
Transfers in	-	-	6,700,000	800,000	-	-	-	-
Transfers out	(6,700,000)	-	(800,000)	-	-	-	-	-
Total other financing sources (uses)	(6,700,000)	8,922	5,911,000	800,000	-	-	-	8,911
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,101,720	146,783	1,375,434	652,638	(28,903)	-	-	(84,511)
Cash and investments - ending	\$ 20,766,656	\$ 1,262,603	\$ 16,824,361	\$ 3,247,801	\$ 52,055	\$ -	\$ -	\$ 36,025

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	2021 GO Bond Construction	2022-1 GO Bond Construction	2022-2 GO Bond Const	2023 GO Bond Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Juul Settlement	Educational License Plates
Cash and investments - beginning	\$ 835,016	\$ 8,415,856	\$ 2,587,179	\$ -	\$ 2,963,359	\$ 212,853	\$ 5,790,831	\$ -	\$ 6,769
Receipts:									
Local sources	-	-	-	-	3,020,623	26,599	10,534,895	-	-
Intermediate sources	-	-	-	-	-	-	-	-	825
State sources	-	-	-	-	78,987	1,566,324	-	-	-
Federal sources	-	-	-	-	3,354,402	-	-	-	-
Other receipts	-	-	-	-	3,898	-	-	98,078	-
Total receipts	-	-	-	-	6,457,910	1,592,923	10,534,895	98,078	825
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	218,102	99,401	595,444	-	2,135	939,176	-	-	-
Noninstructional services	-	-	-	-	7,619,987	-	-	-	-
Facilities acquisition and construction	414,130	7,968,986	1,441,048	923,607	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	10,001,770	-	-
Total disbursements	632,232	8,068,387	2,036,492	923,607	7,622,122	939,176	10,001,770	-	-
Excess (deficiency) of receipts over (under) disbursements	(632,232)	(8,068,387)	(2,036,492)	(923,607)	(1,164,212)	653,747	533,125	98,078	825
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	2,497,978	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,497,978	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(632,232)	(8,068,387)	(2,036,492)	1,574,371	(1,164,212)	653,747	533,125	98,078	825
Cash and investments - ending	\$ 202,784	\$ 347,469	\$ 550,687	\$ 1,574,371	\$ 1,799,147	\$ 866,600	\$ 6,323,956	\$ 98,078	\$ 7,594

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	Donations Best Buy	Donations Alcoa Robotics	Donations Upgrade	Donations Lilly	Donations Achieve	Donations Gifts And Trusts	Donations 3	BMS Upgrade Grant	Donations 1
Cash and investments - beginning	\$ 1,773	\$ 6,168	\$ 30,341	\$ 9,563	\$ 4,250	\$ -	\$ 41	\$ 3,167	\$ 3,882
Receipts:									
Local sources	-	-	300	-	-	-	1,300	26,850	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	300	-	-	-	1,300	26,850	-
Disbursements:									
Instruction	1,773	1,960	-	-	4,250	-	1,116	6,473	3,662
Support services	-	-	-	9,563	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	5,080	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,773	1,960	-	9,563	4,250	-	1,116	11,553	3,662
Excess (deficiency) of receipts over (under) disbursements	(1,773)	(1,960)	300	(9,563)	(4,250)	-	184	15,297	(3,662)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,773)	(1,960)	300	(9,563)	(4,250)	-	184	15,297	(3,662)
Cash and investments - ending	\$ -	\$ 4,208	\$ 30,641	\$ -	\$ -	\$ -	\$ 225	\$ 18,464	\$ 220

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	Donations 2	Kaiser WPCC Donation	THS FFA Equipment	Ascension WPCC Donation	WPCC Michael Lackey Grant	Jim Martin	Misc Donations	LFCU Capital Support	WCSC Educator's Scholarship
Cash and investments - beginning	\$ -	\$ 5,000	\$ 8,000	\$ -	\$ -	\$ 8,072	\$ -	\$ -	\$ 1,150
Receipts:									
Local sources	9,000	5,000	2,000	4,450	2,500	-	-	900,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	9,000	5,000	2,000	4,450	2,500	-	-	900,000	-
Disbursements:									
Instruction	8,481	3,066	9,461	3,386	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,481	3,066	9,461	3,386	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	519	1,934	(7,461)	1,064	2,500	-	-	900,000	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	519	1,934	(7,461)	1,064	2,500	-	-	900,000	-
Cash and investments - ending	\$ 519	\$ 6,934	\$ 539	\$ 1,064	\$ 2,500	\$ 8,072	\$ -	\$ 900,000	\$ 1,150

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	Formative Assessment	Special Education Excess Costs	2023 Early Literacy Achievement Grant	Secured Schools Safety Grant	BHS 22/23 Math Pilot Grant	Alternative Ed Grant	22/23 Early Intervention Grant	21-22 NESP	22/23 NESP
Cash and investments - beginning	\$ 11,940	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	145,084	-	118,543	99,995	3,258	16,104	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	145,084	-	118,543	99,995	3,258	16,104	-	-	-
Disbursements:									
Instruction	-	-	118,543	-	-	16,104	2	-	-
Support services	126,344	-	-	100,000	3,258	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	99,888	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	126,344	-	118,543	199,888	3,258	16,104	2	-	-
Excess (deficiency) of receipts over (under) disbursements	18,740	-	-	(99,893)	-	-	(2)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	18,740	-	-	(99,893)	-	-	(2)	-	-
Cash and investments - ending	\$ 30,680	\$ -	\$ -	\$ (99,893)	\$ -	\$ -	\$ -	\$ -	\$ -

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	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	ESEA Distinguished School Award	21-22 Title I	22/23 Title I	23-24 Title I	McKinney Vento Transportation Grant
Cash and investments - beginning	\$ 7,831	\$ -	\$ -	\$ 8,363	\$ -	\$ -	\$ (73,195)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	2,668	370,444	98,262	24,175	-	-	-	-	-
Federal sources	-	-	-	-	20,000	-	333,535	779,859	5,000
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	2,668	370,444	98,262	24,175	20,000	-	333,535	779,859	5,000
Disbursements:									
Instruction	4,150	360,401	96,168	-	20,000	-	239,949	815,608	-
Support services	-	10,043	-	-	-	-	16,987	53,420	5,000
Noninstructional services	-	-	-	-	-	-	3,404	9,303	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,150	370,444	96,168	-	20,000	-	260,340	878,331	5,000
Excess (deficiency) of receipts over (under) disbursements	(1,482)	-	2,094	24,175	-	-	73,195	(98,472)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,482)	-	2,094	24,175	-	-	73,195	(98,472)	-
Cash and investments - ending	\$ 6,349	\$ -	\$ 2,094	\$ 32,538	\$ -	\$ -	\$ -	\$ (98,472)	\$ -

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	21-22 Sp Ed 611	22/23 IDEA 611	23/24 IDEA 611	619 Preschool 22/23	619 Preschool 23/24	21-22 Title IV FY 21	22/23 Title IV	23/24 Title IV	Title II Part A Supporting Effective I
Cash and investments - beginning	\$ -	\$ (261,065)	\$ -	\$ -	\$ -	\$ -	\$ (4,866)	\$ -	\$ (10,903)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	590,988	2,405,721	-	126,179	-	12,916	53,344	256,260
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	590,988	2,405,721	-	126,179	-	12,916	53,344	256,260
Disbursements:									
Instruction	-	309,816	2,590,970	-	120,148	-	3,579	-	56,445
Support services	-	-	-	-	-	-	4,471	59,123	182,654
Noninstructional services	-	20,107	117,218	-	6,031	-	-	-	27,619
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	329,923	2,708,188	-	126,179	-	8,050	59,123	266,718
Excess (deficiency) of receipts over (under) disbursements	-	261,065	(302,467)	-	-	-	4,866	(5,779)	(10,458)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	261,065	(302,467)	-	-	-	4,866	(5,779)	(10,458)
Cash and investments - ending	\$ -	\$ -	\$ (302,467)	\$ -	\$ -	\$ -	\$ -	\$ (5,779)	\$ (21,361)

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title II Part A Bootcamp	Title II Part A	21-22 Title III	23/24 Title III	22/23 Title III	ARP Homeless Transportation	21-23 ARP 611 Spec Ed	21-23 ARP Sped Preschool	ESSER III
Cash and investments - beginning	\$ -	\$ -	\$ (89)	\$ -	\$ (722)	\$ -	\$ (11,183)	\$ -	\$ (79,283)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	4,256	-	89	18,456	779	-	175,999	18,336	2,678,013
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,256	-	89	18,456	779	-	175,999	18,336	2,678,013
Disbursements:									
Instruction	4,256	-	-	18,456	12	-	77,474	18,336	1,939,156
Support services	-	-	-	-	45	-	87,342	-	757,960
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,256	-	-	18,456	57	-	164,816	18,336	2,697,116
Excess (deficiency) of receipts over (under) disbursements	-	-	89	-	722	-	11,183	-	(19,103)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	89	-	722	-	11,183	-	(19,103)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (98,386)

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	ESSER II	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Dental Clearing	Life Clearing	Misc Ins Clearing	HSA Clearing	Fed Tax Clearing	FICA Clearing
Cash and investments - beginning	\$ (53,651)	\$ -	\$ 125,954	\$ 1,084	\$ 2,058	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	2,944,781	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	139,926	-	-	-	-	-	-	-	-
Other receipts	-	-	-	382,655	90,837	793,852	1,297,533	5,148,917	5,149,743
Total receipts	139,926	-	2,944,781	382,655	90,837	793,852	1,297,533	5,148,917	5,149,743
Disbursements:									
Instruction	86,275	-	-	-	-	-	-	-	-
Support services	-	-	3,478	-	-	-	-	-	-
Noninstructional services	-	-	2,960,348	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	381,941	91,203	793,852	1,297,533	5,148,917	5,149,743
Total disbursements	86,275	-	2,963,826	381,941	91,203	793,852	1,297,533	5,148,917	5,149,743
Excess (deficiency) of receipts over (under) disbursements	53,651	-	(19,045)	714	(366)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	53,651	-	(19,045)	714	(366)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 106,909	\$ 1,798	\$ 1,692	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	State Tax Clearing	Local County Clearing	TRF Clearing	PERF Clearing	Insurance Clearing	Annuity Clearing
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	2,000,311	661,850	12,267	50,956	1,226,087	2,087,164
Total receipts	2,000,311	661,850	12,267	50,956	1,226,087	2,087,164
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	2,000,311	661,850	12,267	50,956	1,226,087	2,087,164
Total disbursements	2,000,311	661,850	12,267	50,956	1,226,087	2,087,164
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WARRICK COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Garnishment Clearing	Child Med Reimb Clearing	Cell Phone Clearing	Clinic Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 59,581,885
Receipts:					
Local sources	-	-	-	-	50,917,485
Intermediate sources	-	-	-	-	1,216
State sources	-	-	-	-	81,795,840
Federal sources	-	-	-	-	10,974,058
Other receipts	135,122	51,117	50,128	13,348	19,370,467
Total receipts	135,122	51,117	50,128	13,348	163,059,066
Disbursements:					
Instruction	-	-	-	-	61,892,377
Support services	-	-	-	-	46,166,887
Noninstructional services	-	-	-	-	12,577,603
Facilities acquisition and construction	-	-	-	-	13,663,042
Debt services	-	-	-	-	7,224,119
Nonprogrammed charges	135,122	51,117	50,115	13,348	29,153,296
Total disbursements	135,122	51,117	50,115	13,348	170,677,324
Excess (deficiency) of receipts over (under) disbursements	-	-	13	-	(7,618,258)
Other financing sources (uses):					
Proceeds of long-term debt	-	-	-	-	2,515,811
Sale of capital assets	-	-	-	-	11,000
Transfers in	-	-	-	-	7,500,000
Transfers out	-	-	-	-	(7,500,000)
Total other financing sources (uses)	-	-	-	-	2,526,811
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	13	-	(5,091,447)
Cash and investments - ending	\$ -	\$ -	\$ 13	\$ -	\$ 54,490,438



WARRICK COUNTY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 3,047,264</u>	<u>\$ 1,037,253</u>

WARRICK COUNTY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Description of Debt		Ending	Principal Due
Type	Purpose	Principal Balance	Within One Year
Governmental activities:			
General Obligation Bonds	Construction of Career Center	\$ 10,235,000	\$ 2,780,000
General Obligation Bonds	Multiple Location Repairs	1,275,000	1,275,000
General Obligation Bonds	Multiple Location Repairs	<u>615,000</u>	<u>615,000</u>
Total governmental activities		<u>12,125,000</u>	<u>4,670,000</u>
Totals		<u>\$ 12,125,000</u>	<u>\$ 4,670,000</u>

WARRICK COUNTY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 667,000
Infrastructure	4,629,600
Buildings	196,770,127
Improvements other than buildings	7,546,988
Machinery, equipment, and vehicles	<u>21,151,189</u>
Total governmental activities	<u>230,764,904</u>
Total capital assets	<u>\$ 230,764,904</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.