

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

CLARKSVILLE COMMUNITY SCHOOL CORPORATION

CLARK COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED
03/27/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Dianne Lacy	07-01-22 to 06-30-25
Superintendent of Schools	Dr. Tina Bennett	07-01-22 to 06-30-25
President of the School Board	April Hauber	07-01-22 to 06-30-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CLARKSVILLE COMMUNITY SCHOOL CORPORATION, CLARK COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Clarksville Community School Corporation (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 20, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 4,750,596	\$ 31,485,050	\$ 26,602,188	\$ (2,090,896)	\$ 7,542,562	\$ 40,644,640	\$ 35,242,919	\$ (3,937,860)	\$ 9,006,423
Debt Service	642,651	3,306,214	3,543,378	-	405,487	3,971,551	4,086,903	-	290,135
Operations	3,406,925	2,809,291	3,777,795	1,855,098	4,293,519	2,967,385	3,855,583	1,972,012	5,377,333
Local Rainy Day	1,922,692	-	107,486	250,000	2,065,206	-	58,520	2,542,207	4,548,893
2020 Construction-Roof ES&HS	327,156	6,891	334,047	-	-	-	-	-	-
2022 Construction Dw	5,438,522	-	2,191,326	-	3,247,196	-	2,528,102	-	719,094
2023 Construction Dw	-	-	-	-	-	-	818,324	6,082,588	5,264,264
School Lunch	294,020	1,327,493	945,802	-	675,711	1,113,708	991,133	-	798,286
Curricular Materials	187,706	177,505	182,497	-	182,714	906,910	310,295	(542,207)	237,122
Community Foundation	22,079	5,644	206	-	27,517	5,669	882	-	32,304
Education License Plates	2,138	113	-	-	2,251	94	-	-	2,345
Donations - Showcase	-	2,000	534	-	1,466	2,000	1,415	-	2,051
Donations - Sponsor Toy/Ceoty	15,879	18,750	11,411	-	23,218	9,750	10,176	-	22,792
Donations - CCSC Kickoff	4,386	1,400	2,608	-	3,178	-	807	-	2,371
Closing The Gap Grant	-	69,000	-	(69,000)	-	-	-	-	-
Scholarships And Awards	-	-	-	-	-	1,498	-	-	1,498
Formative Remediation	2,112	18,825	10,857	-	10,080	11,400	21,480	-	-
On My Way Pre-K	(8,090)	357,412	250,295	69,000	168,027	426,726	226,527	-	368,226
Early Literacy Achievement 23	-	-	-	-	-	14,037	14,037	-	-
Medicaid Reimb State	1,379	14,212	-	(14,202)	1,389	12,419	-	(13,808)	-
Secured School Safety Grant	(25,404)	25,906	25,001	-	(24,499)	38,000	65,704	-	(52,203)
Early Intervention Grant 21-22	5,246	-	5,246	-	-	-	-	-	-
Early Intervention Grant 22-23	-	4,723	205	-	4,518	-	4,518	-	-
NESP Grant 21-22	16,388	-	16,388	-	-	-	-	-	-
NESP Grant 22-23	-	54,079	41,000	-	13,079	-	13,079	-	-
Career & Tech Perf Grant	3,169	458	-	-	3,627	137	-	-	3,764
Teacher Appreciation Grant	-	142,677	142,677	-	-	-	-	-	-
Teacher Appreciation 23-24	-	-	-	-	-	178,112	178,112	-	-
High Ability Grant 23-24	31,528	34,279	33,975	-	31,832	44,459	34,768	-	41,523
State Connectivity Grant	1,135	1,800	1,636	-	1,299	1,800	1,299	-	1,800
Common School Tech Loan	-	-	109,079	-	(109,079)	109,079	-	-	-
Title I 21-22	(41,502)	115,129	73,627	-	-	-	-	-	-
Title I 22-23	-	171,952	188,580	-	(16,628)	103,247	86,619	-	-
Title I 23-24	-	-	-	-	-	185,681	207,429	-	(21,748)
Icap In Course Access Portal	-	12,462	12,462	-	-	22,896	22,896	-	-
Title IV Part A Grant FY20	-	5,354	5,354	-	-	-	-	-	-

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Title IV Part A FFY21	-	10,451	10,451	-	-	8,631	8,631	-	-
FFY22 Title IV Part A	-	9,507	9,507	-	-	-	2,750	-	(2,750)
Medicaid Reimb Federal	78,813	35,544	51,315	-	63,042	24,398	22,309	-	65,131
Title IIA 20-22	(3,491)	31,894	28,403	-	-	6,527	6,527	-	-
Title IIA 21-23	-	1,487	2,662	-	(1,175)	37,603	36,428	-	-
Title IIA 22-24	-	746	746	-	-	6,951	6,951	-	-
Title IIA Grant FFY19	-	5,679	5,679	-	-	-	-	-	-
Title III Grant FFY20-22	-	2,821	2,821	-	-	1,688	1,688	-	-
Title III 21-23	(3,000)	3,500	500	-	-	8,759	8,759	-	-
Title III 22-24	-	2,473	2,689	-	(216)	326	110	-	-
Title III 23-25	-	-	-	-	-	5,191	5,191	-	-
Indiana Learns ESSER	-	-	-	-	-	4,000	4,000	-	-
ARP HCY II	-	6,012	7,014	-	(1,002)	13,576	13,628	-	(1,054)
ESSER III (ARP) For FY 2021	(83,160)	804,712	733,886	-	(12,334)	128,866	187,418	-	(70,886)
ESSER II (CRRSA)	(10,256)	85,838	107,821	-	(32,239)	148,000	115,761	-	-
CARES Act 18003 Educ Stab Relief	(10,334)	18,577	8,243	-	-	-	-	-	-
Prepaid Food Pass-Thru	2,449	29,054	28,946	-	2,557	28,794	28,322	-	3,029
Federal Tax Withholdings	-	635,380	635,380	-	-	676,752	676,752	-	-
FICA Withholdings	-	591,799	591,799	-	-	634,199	634,199	-	-
Indiana Income Taxes Withheld	-	236,153	236,153	-	-	247,178	246,574	-	604
County Income Tax	-	138,456	138,456	-	-	149,334	148,998	-	336
Group Insurance Withheld	19,167	503,987	503,376	-	19,778	506,255	508,962	-	17,071
Annuities Withheld	1,650	135,879	135,879	-	1,650	128,713	128,713	-	1,650
Kentucky Income Tax Withheld	-	20,034	20,034	-	-	19,912	19,912	-	-
Cobra/Retirees Payments	23,687	40,821	38,720	-	25,788	32,659	34,772	-	23,675
Employee Contributions	124	5,421	5,421	-	124	4,499	4,499	-	124
Non 125 Employee Withholdings	766	11,623	11,602	-	787	13,555	13,499	-	843
Wage Garnishment	7,602	12,555	12,555	-	7,602	4,506	12,108	-	-
Fringe/Life Ins Dummy Account	199	4,478	4,478	-	199	3,803	3,868	-	134
Totals	\$ 17,024,927	\$ 43,553,500	\$ 41,950,196	\$ -	\$ 18,628,231	\$ 53,615,873	\$ 51,662,856	\$ 6,102,932	\$ 26,684,180

The notes to the financial statement are an integral part of this statement.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. These funds are set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023 and 2024.

Note 8. Holding Corporations

The School Corporation has entered into capital leases with the Clarksville High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2022-2023 and 2023-2024 totaled \$2,748,071 and \$3,297,000, respectively.

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The School Corporation has entered into a capital lease with the Renaissance Academy Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2022-2023 and 2023-2024 totaled \$367,000 and \$365,000, respectively.

Note 9. Subsequent Events

On July 15, 2024, the School Corporation entered into a lease with the Clarksville High School Building Corporation for improvements to the school buildings of the School Corporation. The School Corporation's lease payments begin July 2025 and end January 2037, with fiscal year payments ranging between \$809,000 and \$984,000.

OTHER INFORMATION



CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	2020 Construction- Roof ES&HS	2022 Construction Dw	2023 Construction Dw	School Lunch	Curricular Materials
Cash and investments - beginning	\$ 4,750,596	\$ 642,651	\$ 3,406,925	\$ 1,922,692	\$ 327,156	\$ 5,438,522	\$ -	\$ 294,020	\$ 187,706
Receipts:									
Local sources	130,171	3,306,214	2,801,453	-	-	-	-	34,281	64,186
Intermediate sources	-	-	13	-	-	-	-	-	-
State sources	31,256,944	-	-	-	-	-	-	6,869	113,319
Federal sources	-	-	-	-	-	-	-	1,286,343	-
Other receipts	97,935	-	7,825	-	6,891	-	-	-	-
Total receipts	31,485,050	3,306,214	2,809,291	-	6,891	-	-	1,327,493	177,505
Disbursements:									
Instruction	24,323,785	-	28,044	-	-	-	-	-	-
Support services	2,117,713	52,278	3,609,116	74,926	-	-	-	23,838	182,497
Noninstructional services	160,690	-	-	-	-	-	-	921,964	-
Facilities acquisition and construction	-	-	140,635	32,560	334,047	2,191,326	-	-	-
Debt services	-	3,491,100	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	26,602,188	3,543,378	3,777,795	107,486	334,047	2,191,326	-	945,802	182,497
Excess (deficiency) of receipts over (under) disbursements	4,882,862	(237,164)	(968,504)	(107,486)	(327,156)	(2,191,326)	-	381,691	(4,992)
Other financing sources (uses):									
Transfers in	14,202	-	1,964,177	250,000	-	-	-	-	-
Transfers out	(2,105,098)	-	(109,079)	-	-	-	-	-	-
Total other financing sources (uses)	(2,090,896)	-	1,855,098	250,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,791,966	(237,164)	886,594	142,514	(327,156)	(2,191,326)	-	381,691	(4,992)
Cash and investments - ending	\$ 7,542,562	\$ 405,487	\$ 4,293,519	\$ 2,065,206	\$ -	\$ 3,247,196	\$ -	\$ 675,711	\$ 182,714

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Community Foundation	Education License Plates	Donations - Showcase	Donations - Sponsor Toy/Ceoty	Donations - CCSC Kickoff	Closing The Gap Grant	Scholarships And Awards	Formative Remediation	On My Way Pre- K
Cash and investments - beginning	\$ 22,079	\$ 2,138	\$ -	\$ 15,879	\$ 4,386	\$ -	\$ -	\$ 2,112	\$ (8,090)
Receipts:									
Local sources	5,644	-	2,000	18,750	1,400	69,000	-	-	29,950
Intermediate sources	-	113	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	18,825	327,462
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	5,644	113	2,000	18,750	1,400	69,000	-	18,825	357,412
Disbursements:									
Instruction	-	-	-	2,160	-	-	-	-	250,295
Support services	-	-	534	9,251	2,608	-	-	10,857	-
Noninstructional services	206	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	206	-	534	11,411	2,608	-	-	10,857	250,295
Excess (deficiency) of receipts over (under) disbursements	5,438	113	1,466	7,339	(1,208)	69,000	-	7,968	107,117
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	69,000
Transfers out	-	-	-	-	-	(69,000)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(69,000)	-	-	69,000
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	5,438	113	1,466	7,339	(1,208)	-	-	7,968	176,117
Cash and investments - ending	\$ 27,517	\$ 2,251	\$ 1,466	\$ 23,218	\$ 3,178	\$ -	\$ -	\$ 10,080	\$ 168,027

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Early Literacy Achievement 23	Medicaid Reimb State	Secured School Safety Grant	Early Intervention Grant 21-22	Early Intervention Grant 22-23	NESP Grant 21- 22	NESP Grant 22- 23	Career & Tech Perf Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ 1,379	\$ (25,404)	\$ 5,246	\$ -	\$ 16,388	\$ -	\$ 3,169	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	14,212	25,906	-	4,723	-	54,079	458	142,677
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	14,212	25,906	-	4,723	-	54,079	458	142,677
Disbursements:									
Instruction	-	-	-	5,246	205	16,388	41,000	-	142,677
Support services	-	-	25,001	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	25,001	5,246	205	16,388	41,000	-	142,677
Excess (deficiency) of receipts over (under) disbursements	-	14,212	905	(5,246)	4,518	(16,388)	13,079	458	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(14,202)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(14,202)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	10	905	(5,246)	4,518	(16,388)	13,079	458	-
Cash and investments - ending	\$ -	\$ 1,389	\$ (24,499)	\$ -	\$ 4,518	\$ -	\$ 13,079	\$ 3,627	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Teacher Appreciation 23- 24	High Ability Grant 23-24	State Connectivity Grant	Common School Tech Loan	Title I 21-22	Title I 22-23	Title I 23-24	Icap In Course Access Portal	Title IV Part A Grant FY20
Cash and investments - beginning	\$ -	\$ 31,528	\$ 1,135	\$ -	\$ (41,502)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	34,279	1,800	-	-	-	-	-	-
Federal sources	-	-	-	-	115,129	171,952	-	12,462	5,354
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	34,279	1,800	-	115,129	171,952	-	12,462	5,354
Disbursements:									
Instruction	-	33,975	-	-	55,747	180,055	-	12,462	-
Support services	-	-	1,636	109,079	17,865	8,051	-	-	5,354
Noninstructional services	-	-	-	-	15	474	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	33,975	1,636	109,079	73,627	188,580	-	12,462	5,354
Excess (deficiency) of receipts over (under) disbursements	-	304	164	(109,079)	41,502	(16,628)	-	-	-
Other financing sources (uses):									
Transfers in	-	-	-	109,079	-	-	-	-	-
Transfers out	-	-	-	(109,079)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	304	164	(109,079)	41,502	(16,628)	-	-	-
Cash and investments - ending	\$ -	\$ 31,832	\$ 1,299	\$ (109,079)	\$ -	\$ (16,628)	\$ -	\$ -	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Title IV Part A FFY21	FFY22 Title IV Part A	Medicaid Reimb Federal	Title IIA 20-22	Title IIA 21-23	Title IIA 22-24	Title IIA Grant FFY19	Title III Grant FFY20-22	Title III 21-23
Cash and investments - beginning	\$ -	\$ -	\$ 78,813	\$ (3,491)	\$ -	\$ -	\$ -	\$ -	\$ (3,000)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	10,451	9,507	35,544	31,894	1,487	746	5,679	2,821	3,500
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	10,451	9,507	35,544	31,894	1,487	746	5,679	2,821	3,500
Disbursements:									
Instruction	-	-	18,605	-	-	-	-	2,821	500
Support services	10,451	9,507	32,710	28,403	2,662	746	5,679	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	10,451	9,507	51,315	28,403	2,662	746	5,679	2,821	500
Excess (deficiency) of receipts over (under) disbursements	-	-	(15,771)	3,491	(1,175)	-	-	-	3,000
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(15,771)	3,491	(1,175)	-	-	-	3,000
Cash and investments - ending	\$ -	\$ -	\$ 63,042	\$ -	\$ (1,175)	\$ -	\$ -	\$ -	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Title III 22-24	Title III 23-25	Indiana Learns ESSER	ARP HCY II	ESSER III (ARP) For FY 2021	ESSER II (CRRSA)	CARES Act 18003 Educ Stab Relief	Prepaid Food Pass-Thru	Federal Tax Withholdings
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (83,160)	\$ (10,256)	\$ (10,334)	\$ 2,449	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	29,054	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	2,473	-	-	6,012	804,712	85,838	18,577	-	-
Other receipts	-	-	-	-	-	-	-	-	635,380
Total receipts	2,473	-	-	6,012	804,712	85,838	18,577	29,054	635,380
Disbursements:									
Instruction	2,689	-	-	-	46,020	101,510	-	-	-
Support services	-	-	-	7,014	445,225	6,993	8,243	131	-
Noninstructional services	-	-	-	-	-	-	-	28,815	-
Facilities acquisition and construction	-	-	-	-	242,641	(682)	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	635,380
Total disbursements	2,689	-	-	7,014	733,886	107,821	8,243	28,946	635,380
Excess (deficiency) of receipts over (under) disbursements	(216)	-	-	(1,002)	70,826	(21,983)	10,334	108	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(216)	-	-	(1,002)	70,826	(21,983)	10,334	108	-
Cash and investments - ending	\$ (216)	\$ -	\$ -	\$ (1,002)	\$ (12,334)	\$ (32,239)	\$ -	\$ 2,557	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	FICA Withholdings	Indiana Income Taxes Withheld	County Income Tax	Group Insurance Withheld	Annuities Withheld	Kentucky Income Tax Withheld
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 19,167	\$ 1,650	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	591,799	236,153	138,456	503,987	135,879	20,034
Total receipts	591,799	236,153	138,456	503,987	135,879	20,034
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	591,799	236,153	138,456	503,376	135,879	20,034
Total disbursements	591,799	236,153	138,456	503,376	135,879	20,034
Excess (deficiency) of receipts over (under) disbursements	-	-	-	611	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	611	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 19,778	\$ 1,650	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
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	Cobra/Retirees Payments	Employee Contributions	Non 125 Employee Withholdings	Wage Garnishment	Fringe/Life Ins Dummy Account	Totals
Cash and investments - beginning	\$ 23,687	\$ 124	\$ 766	\$ 7,602	\$ 199	\$ 17,024,927
Receipts:						
Local sources	-	-	-	-	-	6,492,103
Intermediate sources	-	-	-	-	-	126
State sources	-	-	-	-	-	32,001,553
Federal sources	-	-	-	-	-	2,610,481
Other receipts	40,821	5,421	11,623	12,555	4,478	2,449,237
Total receipts	40,821	5,421	11,623	12,555	4,478	43,553,500
Disbursements:						
Instruction	-	-	-	-	-	25,264,184
Support services	-	-	-	-	-	6,808,368
Noninstructional services	-	-	-	-	-	1,112,164
Facilities acquisition and construction	-	-	-	-	-	2,940,527
Debt services	-	-	-	-	-	3,491,100
Nonprogrammed charges	38,720	5,421	11,602	12,555	4,478	2,333,853
Total disbursements	38,720	5,421	11,602	12,555	4,478	41,950,196
Excess (deficiency) of receipts over (under) disbursements	2,101	-	21	-	-	1,603,304
Other financing sources (uses):						
Transfers in	-	-	-	-	-	2,406,458
Transfers out	-	-	-	-	-	(2,406,458)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,101	-	21	-	-	1,603,304
Cash and investments - ending	\$ 25,788	\$ 124	\$ 787	\$ 7,602	\$ 199	\$ 18,628,231

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
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	Education	Debt Service	Operations	Local Rainy Day	2020 Construction- Roof ES&HS	2022 Construction Dw	2023 Construction Dw	School Lunch	Curricular Materials
Cash and investments - beginning	\$ 7,542,562	\$ 405,487	\$ 4,293,519	\$ 2,065,206	\$ -	\$ 3,247,196	\$ -	\$ 675,711	\$ 182,714
Receipts:									
Local sources	100,194	3,971,551	2,965,947	-	-	-	-	33,381	108,731
Intermediate sources	-	-	13	-	-	-	-	-	-
State sources	40,544,446	-	-	-	-	-	-	1,410	798,179
Federal sources	-	-	-	-	-	-	-	1,078,917	-
Other receipts	-	-	1,425	-	-	-	-	-	-
Total receipts	40,644,640	3,971,551	2,967,385	-	-	-	-	1,113,708	906,910
Disbursements:									
Instruction	32,801,090	-	29,446	-	-	-	-	-	-
Support services	2,277,762	-	3,619,444	55,685	-	-	-	20,637	310,295
Noninstructional services	164,067	-	-	-	-	-	-	970,496	-
Facilities acquisition and construction	-	-	206,693	2,835	-	2,528,102	818,324	-	-
Debt services	-	4,086,903	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	35,242,919	4,086,903	3,855,583	58,520	-	2,528,102	818,324	991,133	310,295
Excess (deficiency) of receipts over (under) disbursements	5,401,721	(115,352)	(888,198)	(58,520)	-	(2,528,102)	(818,324)	122,575	596,615
Other financing sources (uses):									
Sale of capital assets	-	-	20,344	-	-	-	6,082,588	-	-
Transfers in	13,808	-	1,951,668	2,542,207	-	-	-	-	-
Transfers out	(3,951,668)	-	-	-	-	-	-	-	(542,207)
Total other financing sources (uses)	(3,937,860)	-	1,972,012	2,542,207	-	-	6,082,588	-	(542,207)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,463,861	(115,352)	1,083,814	2,483,687	-	(2,528,102)	5,264,264	122,575	54,408
Cash and investments - ending	\$ 9,006,423	\$ 290,135	\$ 5,377,333	\$ 4,548,893	\$ -	\$ 719,094	\$ 5,264,264	\$ 798,286	\$ 237,122

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Community Foundation	Education License Plates	Donations - Showcase	Donations - Sponsor Toy/Ceoty	Donations - CCSC Kickoff	Closing The Gap Grant	Scholarships And Awards	Formative Remediation	On My Way Pre- K
Cash and investments - beginning	\$ 27,517	\$ 2,251	\$ 1,466	\$ 23,218	\$ 3,178	\$ -	\$ -	\$ 10,080	\$ 168,027
Receipts:									
Local sources	5,669	-	2,000	9,750	-	-	1,498	-	52,408
Intermediate sources	-	94	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	11,400	374,318
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	5,669	94	2,000	9,750	-	-	1,498	11,400	426,726
Disbursements:									
Instruction	-	-	-	1,000	-	-	-	-	202,791
Support services	659	-	1,415	9,176	807	-	-	21,480	23,736
Noninstructional services	223	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	882	-	1,415	10,176	807	-	-	21,480	226,527
Excess (deficiency) of receipts over (under) disbursements	4,787	94	585	(426)	(807)	-	1,498	(10,080)	200,199
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	4,787	94	585	(426)	(807)	-	1,498	(10,080)	200,199
Cash and investments - ending	\$ 32,304	\$ 2,345	\$ 2,051	\$ 22,792	\$ 2,371	\$ -	\$ 1,498	\$ -	\$ 368,226

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2024

	Early Literacy Achievement 23	Medicaid Reimb State	Secured School Safety Grant	Early Intervention Grant 21-22	Early Intervention Grant 22-23	NESP Grant 21- 22	NESP Grant 22- 23	Career & Tech Perf Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ 1,389	\$ (24,499)	\$ -	\$ 4,518	\$ -	\$ 13,079	\$ 3,627	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	14,037	12,419	38,000	-	-	-	-	137	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	14,037	12,419	38,000	-	-	-	-	137	-
Disbursements:									
Instruction	14,037	-	-	-	4,518	-	13,079	-	-
Support services	-	-	65,704	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	14,037	-	65,704	-	4,518	-	13,079	-	-
Excess (deficiency) of receipts over (under) disbursements	-	12,419	(27,704)	-	(4,518)	-	(13,079)	137	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(13,808)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(13,808)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(1,389)	(27,704)	-	(4,518)	-	(13,079)	137	-
Cash and investments - ending	\$ -	\$ -	\$ (52,203)	\$ -	\$ -	\$ -	\$ -	\$ 3,764	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Teacher Appreciation 23- 24	High Ability Grant 23-24	State Connectivity Grant	Common School Tech Loan	Title I 21-22	Title I 22-23	Title I 23-24	Icap In Course Access Portal	Title IV Part A Grant FY20
Cash and investments - beginning	\$ -	\$ 31,832	\$ 1,299	\$ (109,079)	\$ -	\$ (16,628)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	109,079	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	178,112	44,459	1,800	-	-	-	-	-	-
Federal sources	-	-	-	-	-	103,247	185,681	22,896	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	178,112	44,459	1,800	109,079	-	103,247	185,681	22,896	-
Disbursements:									
Instruction	178,112	34,768	-	-	-	80,016	201,863	22,896	-
Support services	-	-	1,299	-	-	6,603	3,662	-	-
Noninstructional services	-	-	-	-	-	-	1,904	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	178,112	34,768	1,299	-	-	86,619	207,429	22,896	-
Excess (deficiency) of receipts over (under) disbursements	-	9,691	501	109,079	-	16,628	(21,748)	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	9,691	501	109,079	-	16,628	(21,748)	-	-
Cash and investments - ending	\$ -	\$ 41,523	\$ 1,800	\$ -	\$ -	\$ -	\$ (21,748)	\$ -	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title IV Part A FFY21	FFY22 Title IV Part A	Medicaid Reimb Federal	Title IIA 20-22	Title IIA 21-23	Title IIA 22-24	Title IIA Grant FFY19	Title III Grant FFY20-22	Title III 21-23
Cash and investments - beginning	\$ -	\$ -	\$ 63,042	\$ -	\$ (1,175)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	8,631	-	24,398	6,527	37,603	6,951	-	1,688	8,759
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	8,631	-	24,398	6,527	37,603	6,951	-	1,688	8,759
Disbursements:									
Instruction	8,631	-	6,281	-	-	-	-	1,688	8,759
Support services	-	2,750	16,028	6,527	36,428	6,951	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,631	2,750	22,309	6,527	36,428	6,951	-	1,688	8,759
Excess (deficiency) of receipts over (under) disbursements	-	(2,750)	2,089	-	1,175	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2,750)	2,089	-	1,175	-	-	-	-
Cash and investments - ending	\$ -	\$ (2,750)	\$ 65,131	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title III 22-24	Title III 23-25	Indiana Learns ESSER	ARP HCY II	ESSER III (ARP) For FY 2021	ESSER II (CRRSA)	CARES Act 18003 Educ Stab Relief	Prepaid Food Pass-Thru	Federal Tax Withholdings
Cash and investments - beginning	\$ (216)	\$ -	\$ -	\$ (1,002)	\$ (12,334)	\$ (32,239)	\$ -	\$ 2,557	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	28,794	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	326	5,191	4,000	13,576	128,866	148,000	-	-	-
Other receipts	-	-	-	-	-	-	-	-	676,752
Total receipts	326	5,191	4,000	13,576	128,866	148,000	-	28,794	676,752
Disbursements:									
Instruction	110	5,191	4,000	-	59,322	36,617	-	-	-
Support services	-	-	-	13,628	111,012	79,144	-	-	-
Noninstructional services	-	-	-	-	-	-	-	28,322	-
Facilities acquisition and construction	-	-	-	-	17,084	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	676,752
Total disbursements	110	5,191	4,000	13,628	187,418	115,761	-	28,322	676,752
Excess (deficiency) of receipts over (under) disbursements	216	-	-	(52)	(58,552)	32,239	-	472	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	216	-	-	(52)	(58,552)	32,239	-	472	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (1,054)	\$ (70,886)	\$ -	\$ -	\$ 3,029	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	FICA Withholdings	Indiana Income Taxes Withheld	County Income Tax	Group Insurance Withheld	Annuities Withheld	Kentucky Income Tax Withheld
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 19,778	\$ 1,650	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	634,199	247,178	149,334	506,255	128,713	19,912
Total receipts	634,199	247,178	149,334	506,255	128,713	19,912
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	634,199	246,574	148,998	508,962	128,713	19,912
Total disbursements	634,199	246,574	148,998	508,962	128,713	19,912
Excess (deficiency) of receipts over (under) disbursements	-	604	336	(2,707)	-	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	604	336	(2,707)	-	-
Cash and investments - ending	\$ -	\$ 604	\$ 336	\$ 17,071	\$ 1,650	\$ -

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Cobra/Retirees Payments	Employee Contributions	Non 125 Employee Withholdings	Wage Garnishment	Fringe/Life Ins Dummy Account	Totals
Cash and investments - beginning	\$ 25,788	\$ 124	\$ 787	\$ 7,602	\$ 199	\$ 18,628,231
Receipts:						
Local sources	-	-	-	-	-	7,389,002
Intermediate sources	-	-	-	-	-	107
State sources	-	-	-	-	-	42,018,717
Federal sources	-	-	-	-	-	1,785,257
Other receipts	32,659	4,499	13,555	4,506	3,803	2,422,790
Total receipts	32,659	4,499	13,555	4,506	3,803	53,615,873
Disbursements:						
Instruction	-	-	-	-	-	33,714,215
Support services	-	-	-	-	-	6,690,832
Noninstructional services	-	-	-	-	-	1,165,012
Facilities acquisition and construction	-	-	-	-	-	3,573,038
Debt services	-	-	-	-	-	4,086,903
Nonprogrammed charges	34,772	4,499	13,499	12,108	3,868	2,432,856
Total disbursements	34,772	4,499	13,499	12,108	3,868	51,662,856
Excess (deficiency) of receipts over (under) disbursements	(2,113)	-	56	(7,602)	(65)	1,953,017
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	6,102,932
Transfers in	-	-	-	-	-	4,507,683
Transfers out	-	-	-	-	-	(4,507,683)
Total other financing sources (uses)	-	-	-	-	-	6,102,932
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,113)	-	56	(7,602)	(65)	8,055,949
Cash and investments - ending	\$ 23,675	\$ 124	\$ 843	\$ -	\$ 134	\$ 26,684,180

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,046,188</u>	<u>\$ 148,639</u>

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Clarksville High School Building Corporation	First Mortgage Bonds Series 2023	\$ 922,000	07/15/24	12/30/32
Clarksville High School Building Corporation	First Mortgage Bonds Series 2024	-	07/15/24	01/15/37
Clarksville High School Building Corporation	First Mortgage Bonds Series 2022	497,500	07/15/23	05/15/30
Clarksville High School Building Corporation	First Mortgage Bonds Series 2018	499,000	01/15/19	01/15/25
Clarksville High School Building Corporation	First Mortgage Bonds Series 2020	950,500	01/15/21	01/15/28
Renaissance Academy Building Corporation	First Mortgage Bonds Series 2016	<u>363,000</u>	07/15/17	01/15/27
Total governmental activities		<u>3,232,000</u>		
Total of annual lease payments		<u>\$ 3,232,000</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	General Obligation Bonds Series 2016	\$ 535,000	\$ 175,000
Notes and Loans Payable	Common School Fund Loan For Technology	<u>98,171</u>	<u>21,816</u>
Total governmental activities		<u>633,171</u>	<u>196,816</u>
Totals		<u>\$ 633,171</u>	<u>\$ 196,816</u>

CLARKSVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 847,800
Infrastructure	199,690
Buildings	102,897,567
Improvements other than buildings	1,471,295
Machinery, equipment, and vehicles	2,870,616
Construction in progress	<u>433,384</u>
Total governmental activities	<u>108,720,352</u>
Total capital assets	<u>\$ 108,720,352</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.