

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION

RIPLEY COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

02/24/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Trina Huff	07-01-22 to 06-30-25
Superintendent of Schools	Ryan Middleton Fred Unsicker (interim) Sam Melton	07-01-22 to 07-15-22 07-16-22 to 12-31-22 01-01-23 to 06-30-25
President of the School Board	Jason Smith Debra Roberts James Gayheart	07-01-22 to 12-31-22 01-01-23 to 12-31-23 01-01-24 to 12-31-25



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE JAC-CEN-DEL COMMUNITY
SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Jac-Cen-Del Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 11, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-22	Receipts	Disbursements		06-30-23	Receipts	Disbursements		
Education	\$ 543,809	\$ 6,611,613	\$ 6,005,401	\$ (488,669)	\$ 661,352	\$ 7,090,855	\$ 6,155,510	\$ (438,162)	\$ 1,158,535
Debt Service	191,490	699,153	597,595	(25,710)	267,338	981,041	856,432	-	391,947
Operations	1,193,469	1,906,350	2,459,356	498,258	1,138,721	1,997,496	2,435,102	504,763	1,205,878
Local Rainy Day	337,819	1,982	81,071	-	258,730	7	196,767	174,896	236,866
General Obligation Bond Series 2023A Hs	-	-	-	-	-	-	128,833	345,550	216,717
General Obligation Bond Series 2023B Ele	-	-	-	-	-	-	115,945	358,593	242,648
First Mortgage Bonds 2024A Hs	-	-	-	-	-	-	43,345	2,570,824	2,527,479
First Mortgage Bonds 2024B Elem	-	-	-	-	-	-	43,345	2,936,995	2,893,650
First Mortgage Bonds 2024C Multi Purpose	-	-	-	-	-	-	72,793	-	(72,793)
High School Roof Construction	9,622	-	9,622	-	-	-	-	-	-
School Lunch	187,209	705,362	621,348	-	271,223	586,337	777,458	-	80,102
Curricular Materials Rental	75,729	102,354	34,476	25,710	169,317	122,751	57,374	-	234,694
Non Special Ed Preschool	70,416	84,110	56,235	-	98,291	74,384	68,156	-	104,519
Rising Sun Grants 2021-2022 SY	829	-	829	-	-	-	-	-	-
Ripley Comm Foundation Grants 2021-2022	2,136	-	2,136	-	-	-	-	-	-
Rising Sun Grants 2022-2023	-	77,900	17,900	-	60,000	-	14,533	-	45,467
Reynolds Grants 2021-2022 SY	137,769	-	137,769	-	-	-	-	-	-
Tornado 2022 Insurance Claim	-	873,936	774,326	-	99,610	307,180	406,791	-	(1)
Reynolds Grants 2022-2023	-	17,772	17,772	-	-	-	-	-	-
Reynolds Playground Grant 2023	-	200,000	-	-	200,000	-	-	-	200,000
Ripley Comm Foundation Grants 2022-23	-	2,700	2,700	-	-	-	-	-	-
Rip. Comm. Foundation Defibrillator Grant	-	2,500	-	-	2,500	-	2,500	-	-
Rip. Comm. Instrument Repair Grant 2023	-	-	-	-	-	2,000	1,680	-	320
Rip. Comm. Ffa Project Grant 2023-24	-	-	-	-	-	2,000	2,000	-	-
Ripley Comm. Foundation Rube Goldberg Gr	-	-	-	-	-	2,000	386	-	1,614
Reynolds 2023-2024	-	-	-	-	-	23,960	22,054	-	1,906
Rip. Comm. Foundation Turnover Hunger Gr	-	-	-	-	-	5,000	1,267	-	3,733
Ripley Community Foundation Grants 2024	-	-	-	-	-	2,500	-	-	2,500
Educational License Plates	56	75	75	-	56	38	75	-	19
Drivers Education	3,447	12,237	2,806	-	12,878	15,036	14,901	-	13,013
Summer Recreation	13,711	10,517	6,237	-	17,991	15,522	20,680	-	12,833
Formative Assessment	825	9,600	825	-	9,600	-	17,172	10,693	3,121
Early Literacy Achievement Grant 2023-20	-	-	-	-	-	4,385	4,385	-	-
Childcare	8,937	36,102	36,809	-	8,230	34,263	39,886	-	2,607
State Medicaid Reimbursement	2,308	12,451	-	(9,589)	5,170	20,158	-	(21,333)	3,995
Secured Schools Safety Grant	(25,000)	25,000	25,000	-	(25,000)	25,000	44,817	-	(44,817)
Robotics Competition Grant 2024	-	-	-	-	-	2,596	2,596	-	-
NESP 2021-2022	1,690	-	1,690	-	-	-	-	-	-
NESP Fy2022-2023	-	1,696	-	-	1,696	-	1,696	-	-
School Technology	1,481	-	1,481	-	-	-	-	-	-
Career And Technical Performance Grant	-	-	-	-	-	261	-	-	261
Performance Award 2022	-	28,170	28,170	-	-	-	-	-	-
Teacher Appreciation Grant 2023-2024	-	-	-	-	-	28,850	28,850	-	-

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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
High Ability Students	3,421	22,537	23,934	-	2,024	25,598	14,174	-	13,448
State Connectivity Grant	12,615	3,379	7,770	-	8,224	3,778	1,110	-	10,892
Project Lead The Way	-	23,400	30,700	-	(7,300)	2,430	(4,871)	-	1
Digital Learning Grant 2022-2023	-	49,878	49,878	-	-	-	-	-	-
Icap Grant 2023-2024	-	-	-	-	-	51,454	98,992	-	(47,538)
Title I SY 2021-2022	(19,127)	19,127	-	-	-	-	-	-	-
Title I SY 2022-2023	-	148,661	158,763	-	(10,102)	-	(10,103)	-	1
Title I SY2023-2024	-	-	-	-	-	150,637	150,984	-	(347)
Title IV FFY 2021 (Fy 2022)	-	12,261	12,261	-	-	-	-	-	-
Title IV FFY22 (Fy23)	-	-	-	-	-	14,566	14,566	-	-
Bsca Stronger Connections Grant 2024-202	-	-	-	-	-	33,250	36,608	-	(3,358)
Medicaid Reimbursement - Federal	21,214	31,797	8,963	-	44,048	39,492	8,145	-	75,395
Title II FFY21 (Fy2022)	(3,225)	14,373	11,149	-	(1)	-	-	-	(1)
Title II FFY22 (Fy2023)	-	9,253	9,253	-	-	16,747	16,747	-	-
Rural And Low-Income School Fy2021	-	5,528	5,528	-	-	-	-	-	-
Elementary And Secondary School Emergenc	(132,126)	864,099	731,974	-	(1)	79,397	179,119	-	(99,723)
Education Stabilization Relief Fund II	(99,405)	198,809	99,405	-	(1)	-	-	-	(1)
Prepaid School Lunch Accounts	13,189	208,465	207,314	-	14,340	186,569	188,555	-	12,354
Federal Taxes	-	382,318	382,318	-	-	402,546	402,546	-	-
Social Security	-	372,007	372,007	-	-	391,014	391,014	-	-
State Taxes	-	153,151	153,151	-	-	155,737	155,737	-	-
County Taxes	-	71,054	71,054	-	-	93,871	93,871	-	-
Colonial Life & Accident Ins.	52	176	156	-	72	169	156	-	85
Reliastar	(475)	13,350	11,425	-	1,450	9,300	10,750	-	-
AFLAC	2,466	15,383	17,849	-	-	-	-	-	-
Credit Union	-	7,930	7,930	-	-	7,930	7,930	-	-
Axa Pre-Tax	(2,010)	42,493	40,483	-	-	61,839	61,839	-	-
Axa Post Tax	(2,260)	60,460	58,200	-	-	68,188	68,188	-	-
Axa 457(B)Roth Post Tax	(555)	14,700	14,145	-	-	-	-	-	-
American Fidelity	-	4,536	4,536	-	-	46,708	46,692	-	16
Anthem Health	8,172	272,662	264,276	-	16,558	286,166	286,769	-	15,955
Anthem Vision	422	9,792	9,694	-	520	8,388	8,559	-	349
Delta Dental	468	7,314	7,418	-	364	8,369	7,155	-	1,578
Health Savings Account	-	562	562	-	-	-	-	-	-
Garnishment	-	21,654	21,654	-	-	17,301	17,301	-	-
PERF Retirement Voluntary	-	3,343	3,343	-	-	3,055	3,055	-	-
TERF Retirement Voluntary	-	7,252	7,252	-	-	8,464	8,464	-	-
Totals	\$ 2,560,588	\$ 14,493,284	\$ 13,725,974	\$ -	\$ 3,327,898	\$ 13,516,583	\$ 13,841,381	\$ 6,442,819	\$ 9,445,919

The notes to the financial statement are an integral part of this statement.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Negative Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of the correction or errors from prior periods. The errors made in the prior period were corrected by reversing the original entries. Since the original entries and the corrections were made in separate periods, a negative disbursement was shown in the current period.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is primarily the result of several funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023 and 2024. The remaining deficits in cash were the result of posting errors that were not corrected until the next period, and one bond that was received late.

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Jac-Cen-Del Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2023, and June 30, 2024, totaled \$429,000 and \$432,000, respectively.

Note 10. Subsequent Events

On October 15, 2024, the School Corporation amended a lease with the Jac-Cen-Del Community School Building Corporation. Ad Valorem Property Tax Mortgage bonds, series 2024C, were issued in the amount of \$2,865,000, with the first lease payment of \$83,000 due July 15, 2025.

OTHER INFORMATION

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	General Obligation Bond Series 2023A Hs	General Obligation Bond Series 2023B Ele	First Mortgage Bonds 2024A Hs	First Mortgage Bonds 2024B Elem	First Mortgage Bonds 2024C Multi Purpose	High School Roof Construction
Cash and investments - beginning	\$ 543,809	\$ 191,490	\$ 1,193,469	\$ 337,819	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,622
Receipts:										
Local sources	508,182	699,153	1,895,876	1,982	-	-	-	-	-	-
Intermediate sources	82	-	-	-	-	-	-	-	-	-
State sources	6,103,349	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	10,474	-	-	-	-	-	-	-
Total receipts	6,611,613	699,153	1,906,350	1,982	-	-	-	-	-	-
Disbursements:										
Instruction	4,717,521	-	-	40,221	-	-	-	-	-	-
Support services	1,168,097	-	2,227,718	4,539	-	-	-	-	-	-
Noninstructional services	119,783	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	231,580	36,311	-	-	-	-	-	9,622
Debt services	-	597,595	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	58	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,005,401	597,595	2,459,356	81,071	-	-	-	-	-	9,622
Excess (deficiency) of receipts over (under) disbursements	606,212	101,558	(553,006)	(79,089)	-	-	-	-	-	(9,622)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	9,589	-	498,258	-	-	-	-	-	-	-
Transfers out	(498,258)	(25,710)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(488,669)	(25,710)	498,258	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	117,543	75,848	(54,748)	(79,089)	-	-	-	-	-	(9,622)
Cash and investments - ending	\$ 661,352	\$ 267,338	\$ 1,138,721	\$ 258,730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	School Lunch	Curricular Materials Rental	Non Special Ed Preschool	Rising Sun Grants 2021- 2022 SY	Ripley Comm Foundation Grants 2021- 2022	Rising Sun Grants 2022- 2023	Reynolds Grants 2021- 2022 SY	Tornado 2022 Insurance Claim	Reynolds Grants 2022- 2023	Reynolds Playground Grant 2023
Cash and investments - beginning	\$ 187,209	\$ 75,729	\$ 70,416	\$ 829	\$ 2,136	\$ -	\$ 137,769	\$ -	\$ -	\$ -
Receipts:										
Local sources	228,225	74,672	84,110	-	-	77,900	-	873,936	17,772	200,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	4,166	26,842	-	-	-	-	-	-	-	-
Federal sources	472,971	840	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	705,362	102,354	84,110	-	-	77,900	-	873,936	17,772	200,000
Disbursements:										
Instruction	-	-	55,945	829	2,136	17,900	137,769	-	17,772	-
Support services	13,954	34,476	290	-	-	-	-	67,775	-	-
Noninstructional services	552,782	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	54,612	-	-	-	-	-	-	706,551	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	621,348	34,476	56,235	829	2,136	17,900	137,769	774,326	17,772	-
Excess (deficiency) of receipts over (under) disbursements	84,014	67,878	27,875	(829)	(2,136)	60,000	(137,769)	99,610	-	200,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	25,710	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	25,710	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	84,014	93,588	27,875	(829)	(2,136)	60,000	(137,769)	99,610	-	200,000
Cash and investments - ending	\$ 271,223	\$ 169,317	\$ 98,291	\$ -	\$ -	\$ 60,000	\$ -	\$ 99,610	\$ -	\$ 200,000

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Ripley Comm Foundation Grants 2022-23	Rip. Comm. Foundation Defibrillator Grant	Rip. Comm. Instrument Repair Grant 2023	Rip. Comm. Ffa Project Grant 2023-24	Ripley Comm. Foundation Rube Goldberg Gr	Reynolds 2023- 2024	Rip. Comm. Foundation Turnover Hunger Gr	Ripley Community Foundation Grants 2024	Educational License Plates	Drivers Education
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56	\$ 3,447
Receipts:										
Local sources	2,700	2,500	-	-	-	-	-	-	-	12,237
Intermediate sources	-	-	-	-	-	-	-	-	75	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,700	2,500	-	-	-	-	-	-	75	12,237
Disbursements:										
Instruction	2,700	-	-	-	-	-	-	-	-	2,706
Support services	-	-	-	-	-	-	-	-	75	100
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,700	-	-	-	-	-	-	-	75	2,806
Excess (deficiency) of receipts over (under) disbursements	-	2,500	-	-	-	-	-	-	-	9,431
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	2,500	-	-	-	-	-	-	-	9,431
Cash and investments - ending	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56	\$ 12,878

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Summer Recreation	Formative Assessment	Early Literacy Achievement Grant 2023-20	Childcare	State Medicaid Reimbursement	Secured Schools Safety Grant	Robotics Competition Grant 2024	NESP 2021- 2022	NESP FY2022- 2023	School Technology
Cash and investments - beginning	\$ 13,711	\$ 825	\$ -	\$ 8,937	\$ 2,308	\$ (25,000)	\$ -	\$ 1,690	\$ -	\$ 1,481
Receipts:										
Local sources	10,517	-	-	36,102	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	9,600	-	-	12,451	25,000	-	-	1,696	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	10,517	9,600	-	36,102	12,451	25,000	-	-	1,696	-
Disbursements:										
Instruction	-	-	-	3,709	-	-	-	-	-	-
Support services	-	825	-	116	-	25,000	-	1,690	-	1,481
Noninstructional services	6,237	-	-	32,984	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,237	825	-	36,809	-	25,000	-	1,690	-	1,481
Excess (deficiency) of receipts over (under) disbursements	4,280	8,775	-	(707)	12,451	-	-	(1,690)	1,696	(1,481)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(9,589)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(9,589)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	4,280	8,775	-	(707)	2,862	-	-	(1,690)	1,696	(1,481)
Cash and investments - ending	\$ 17,991	\$ 9,600	\$ -	\$ 8,230	\$ 5,170	\$ (25,000)	\$ -	\$ -	\$ 1,696	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2023

	Career And Technical Performance Grant	Performance Award 2022	Teacher Appreciation Grant 2023- 2024	High Ability Students	State Connectivity Grant	Project Lead The Way	Digital Learning Grant 2022-2023	Icap Grant 2023-2024	Title I SY 2021- 2022	Title I SY 2022- 2023	Title I SY 2023- 2024
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 3,421	\$ 12,615	\$ -	\$ -	\$ -	\$ (19,127)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	28,170	-	22,537	3,379	23,400	49,878	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	19,127	148,661	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	28,170	-	22,537	3,379	23,400	49,878	-	19,127	148,661	-
Disbursements:											
Instruction	-	28,170	-	23,934	-	-	13,878	-	-	147,004	-
Support services	-	-	-	-	7,770	30,700	36,000	-	-	3,576	-
Noninstructional services	-	-	-	-	-	-	-	-	-	8,183	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	28,170	-	23,934	7,770	30,700	49,878	-	-	158,763	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(1,397)	(4,391)	(7,300)	-	-	19,127	(10,102)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(1,397)	(4,391)	(7,300)	-	-	19,127	(10,102)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,024	\$ 8,224	\$ (7,300)	\$ -	\$ -	\$ -	\$ (10,102)	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
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	Title IV FFY 2021 (Fy 2022)	Title IV FFY22 (Fy23)	Bsca Stronger Connections Grant 2024-202	Medicaid Reimbursement - Federal	Title II FFY21 (Fy2022)	Title II FFY22 (Fy2023)	Rural And Low- Income School Fy2021	Elementary And Secondary School Emergenc	Education Stabilization Relief Fund II	Prepaid School Lunch Accounts
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 21,214	\$ (3,225)	\$ -	\$ -	\$ (132,126)	\$ (99,405)	\$ 13,189
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	208,465
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	12,261	-	-	31,797	14,373	9,253	5,528	864,099	198,809	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	12,261	-	-	31,797	14,373	9,253	5,528	864,099	198,809	208,465
Disbursements:										
Instruction	12,261	-	-	2,906	4,401	5,805	5,528	-	-	-
Support services	-	-	-	6,057	-	-	-	5,172	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	207,314
Facilities acquisition and construction	-	-	-	-	6,748	3,448	-	726,802	99,405	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,261	-	-	8,963	11,149	9,253	5,528	731,974	99,405	207,314
Excess (deficiency) of receipts over (under) disbursements	-	-	-	22,834	3,224	-	-	132,125	99,404	1,151
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	22,834	3,224	-	-	132,125	99,404	1,151
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 44,048	\$ (1)	\$ -	\$ -	\$ (1)	\$ (1)	\$ 14,340

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2023

	Federal Taxes	Social Security	State Taxes	County Taxes	Colonial Life & Accident Ins.	Reliastar	AFLAC	Credit Union	Axa Pre-Tax	Axa Post Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 52	\$ (475)	\$ 2,466	\$ -	\$ (2,010)	\$ (2,260)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	382,318	372,007	153,151	71,054	176	13,350	15,383	7,930	42,493	60,460
Total receipts	382,318	372,007	153,151	71,054	176	13,350	15,383	7,930	42,493	60,460
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	382,318	372,007	153,151	71,054	156	11,425	17,849	7,930	40,483	58,200
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	382,318	372,007	153,151	71,054	156	11,425	17,849	7,930	40,483	58,200
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	20	1,925	(2,466)	-	2,010	2,260
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	20	1,925	(2,466)	-	2,010	2,260
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 72	\$ 1,450	\$ -	\$ -	\$ -	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2023

	Axa 457(B)Roth Post Tax	American Fidelity	Anthem Health	Anthem Vision	Delta Dental	Health Savings Account	Garnishment	PERF Retirement Voluntary	TERF Retirement Voluntary	Totals
Cash and investments - beginning	\$ (555)	\$ -	\$ 8,172	\$ 422	\$ 468	\$ -	\$ -	\$ -	\$ -	\$ 2,560,588
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	4,934,329
Intermediate sources	-	-	-	-	-	-	-	-	-	157
State sources	-	-	-	-	-	-	-	-	-	6,310,468
Federal sources	-	-	-	-	-	-	-	-	-	1,777,719
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	14,700	4,536	272,662	9,792	7,314	562	21,654	3,343	7,252	1,470,611
Total receipts	14,700	4,536	272,662	9,792	7,314	562	21,654	3,343	7,252	14,493,284
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	5,243,095
Support services	-	-	-	-	-	-	-	-	-	3,635,411
Noninstructional services	-	-	-	-	-	-	-	-	-	927,283
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,875,079
Debt services	-	-	-	-	-	-	-	-	-	597,595
Nonprogrammed charges	14,145	4,536	264,276	9,694	7,418	562	21,654	3,343	7,252	1,447,511
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,145	4,536	264,276	9,694	7,418	562	21,654	3,343	7,252	13,725,974
Excess (deficiency) of receipts over (under) disbursements	555	-	8,386	98	(104)	-	-	-	-	767,310
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	533,557
Transfers out	-	-	-	-	-	-	-	-	-	(533,557)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	555	-	8,386	98	(104)	-	-	-	-	767,310
Cash and investments - ending	\$ -	\$ -	\$ 16,558	\$ 520	\$ 364	\$ -	\$ -	\$ -	\$ -	\$ 3,327,898

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2024

	Education	Debt Service	Operations	Local Rainy Day	General Obligation Bond Series 2023A Hs	General Obligation Bond Series 2023B Ele	First Mortgage Bonds 2024A Hs	First Mortgage Bonds 2024B Elem	First Mortgage Bonds 2024C Multi Purpose	High School Roof Construction
Cash and investments - beginning	\$ 661,352	\$ 267,338	\$ 1,138,721	\$ 258,730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	552,049	981,041	1,997,496	7	-	-	-	-	-	-
Intermediate sources	81	-	-	-	-	-	-	-	-	-
State sources	6,538,725	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>7,090,855</u>	<u>981,041</u>	<u>1,997,496</u>	<u>7</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:										
Instruction	4,806,418	-	49,900	-	-	-	-	-	-	-
Support services	1,203,185	-	2,225,336	196,767	-	-	-	-	-	-
Noninstructional services	145,907	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	159,866	-	128,833	115,945	43,345	43,345	72,793	-
Debt services	-	856,432	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>6,155,510</u>	<u>856,432</u>	<u>2,435,102</u>	<u>196,767</u>	<u>128,833</u>	<u>115,945</u>	<u>43,345</u>	<u>43,345</u>	<u>72,793</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>935,345</u>	<u>124,609</u>	<u>(437,606)</u>	<u>(196,760)</u>	<u>(128,833)</u>	<u>(115,945)</u>	<u>(43,345)</u>	<u>(43,345)</u>	<u>(72,793)</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	465,000	470,000	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	2,570,824	2,936,995	-	-
Transfers in	21,333	-	504,763	174,896	-	-	-	-	-	-
Transfers out	(459,495)	-	-	-	(119,450)	(111,407)	-	-	-	-
Total other financing sources (uses)	<u>(438,162)</u>	<u>-</u>	<u>504,763</u>	<u>174,896</u>	<u>345,550</u>	<u>358,593</u>	<u>2,570,824</u>	<u>2,936,995</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>497,183</u>	<u>124,609</u>	<u>67,157</u>	<u>(21,864)</u>	<u>216,717</u>	<u>242,648</u>	<u>2,527,479</u>	<u>2,893,650</u>	<u>(72,793)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,158,535</u>	<u>\$ 391,947</u>	<u>\$ 1,205,878</u>	<u>\$ 236,866</u>	<u>\$ 216,717</u>	<u>\$ 242,648</u>	<u>\$ 2,527,479</u>	<u>\$ 2,893,650</u>	<u>\$ (72,793)</u>	<u>\$ -</u>

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	School Lunch	Curricular Materials Rental	Non Special Ed Preschool	Rising Sun Grants 2021- 2022 SY	Ripley Comm Foundation Grants 2021- 2022	Rising Sun Grants 2022- 2023	Reynolds Grants 2021- 2022 SY	Tornado 2022 Insurance Claim	Reynolds Grants 2022- 2023	Reynolds Playground Grant 2023
Cash and investments - beginning	\$ 271,223	\$ 169,317	\$ 98,291	\$ -	\$ -	\$ 60,000	\$ -	\$ 99,610	\$ -	\$ 200,000
Receipts:										
Local sources	214,278	162	74,384	-	-	-	-	307,180	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	5,371	121,985	-	-	-	-	-	-	-	-
Federal sources	366,688	604	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	586,337	122,751	74,384	-	-	-	-	307,180	-	-
Disbursements:										
Instruction	-	-	67,796	-	-	14,533	-	-	-	-
Support services	11,279	57,374	360	-	-	-	-	5,583	-	-
Noninstructional services	612,941	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	153,238	-	-	-	-	-	-	401,208	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	777,458	57,374	68,156	-	-	14,533	-	406,791	-	-
Excess (deficiency) of receipts over (under) disbursements	(191,121)	65,377	6,228	-	-	(14,533)	-	(99,611)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(191,121)	65,377	6,228	-	-	(14,533)	-	(99,611)	-	-
Cash and investments - ending	\$ 80,102	\$ 234,694	\$ 104,519	\$ -	\$ -	\$ 45,467	\$ -	\$ (1)	\$ -	\$ 200,000

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	Ripley Comm Foundation Grants 2022-23	Rip. Comm. Foundation Defibrillator Grant	Rip. Comm. Instrument Repair Grant 2023	Rip. Comm. Ffa Project Grant 2023-24	Ripley Comm. Foundation Rube Goldberg Gr	Reynolds 2023- 2024	Rip. Comm. Foundation Turnover Hunger Gr	Ripley Community Foundation Grants 2024	Educational License Plates	Drivers Education
Cash and investments - beginning	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56	\$ 12,878
Receipts:										
Local sources	-	-	2,000	2,000	2,000	23,960	5,000	2,500	-	15,036
Intermediate sources	-	-	-	-	-	-	-	-	38	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	2,000	2,000	2,000	23,960	5,000	2,500	38	15,036
Disbursements:										
Instruction	-	2,500	1,680	2,000	386	22,032	1,267	-	-	14,776
Support services	-	-	-	-	-	22	-	-	75	125
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,500	1,680	2,000	386	22,054	1,267	-	75	14,901
Excess (deficiency) of receipts over (under) disbursements	-	(2,500)	320	-	1,614	1,906	3,733	2,500	(37)	135
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2,500)	320	-	1,614	1,906	3,733	2,500	(37)	135
Cash and investments - ending	\$ -	\$ -	\$ 320	\$ -	\$ 1,614	\$ 1,906	\$ 3,733	\$ 2,500	\$ 19	\$ 13,013

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
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	Summer Recreation	Formative Assessment	Early Literacy Achievement Grant 2023-20	Childcare	State Medicaid Reimbursement	Secured Schools Safety Grant	Robotics Competition Grant 2024	NESP 2021- 2022	NESP Fy2022- 2023	School Technology
Cash and investments - beginning	\$ 17,991	\$ 9,600	\$ -	\$ 8,230	\$ 5,170	\$ (25,000)	\$ -	\$ -	\$ 1,696	\$ -
Receipts:										
Local sources	15,522	-	-	34,263	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	4,385	-	20,158	25,000	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,596	-	-	-
Total receipts	15,522	-	4,385	34,263	20,158	25,000	2,596	-	-	-
Disbursements:										
Instruction	-	17,172	4,385	3,796	-	-	-	-	-	-
Support services	-	-	-	-	-	44,817	-	-	1,696	-
Noninstructional services	20,680	-	-	36,090	-	-	2,596	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	20,680	17,172	4,385	39,886	-	44,817	2,596	-	1,696	-
Excess (deficiency) of receipts over (under) disbursements	(5,158)	(17,172)	-	(5,623)	20,158	(19,817)	-	-	(1,696)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	10,693	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(21,333)	-	-	-	-	-
Total other financing sources (uses)	-	10,693	-	-	(21,333)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(5,158)	(6,479)	-	(5,623)	(1,175)	(19,817)	-	-	(1,696)	-
Cash and investments - ending	\$ 12,833	\$ 3,121	\$ -	\$ 2,607	\$ 3,995	\$ (44,817)	\$ -	\$ -	\$ -	\$ -

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	Career And Technical Performance Grant	Performance Award 2022	Teacher Appreciation Grant 2023- 2024	High Ability Students	State Connectivity Grant	Project Lead The Way	Digital Learning Grant 2022-2023	Icap Grant 2023-2024	Title I SY 2021- 2022	Title I SY 2022- 2023	Title I SY 2023- 2024
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,024	\$ 8,224	\$ (7,300)	\$ -	\$ -	\$ -	\$ (10,102)	\$ -
Receipts:											
Local sources	-	-	-	-	-	2,430	-	51,454	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	261	-	28,850	25,598	3,778	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	150,637
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	261	-	28,850	25,598	3,778	2,430	-	51,454	-	-	150,637
Disbursements:											
Instruction	-	-	28,850	14,174	-	-	-	98,992	-	(10,103)	145,235
Support services	-	-	-	-	1,110	(4,871)	-	-	-	-	3,575
Noninstructional services	-	-	-	-	-	-	-	-	-	-	2,174
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	28,850	14,174	1,110	(4,871)	-	98,992	-	(10,103)	150,984
Excess (deficiency) of receipts over (under) disbursements	261	-	-	11,424	2,668	7,301	-	(47,538)	-	10,103	(347)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	261	-	-	11,424	2,668	7,301	-	(47,538)	-	10,103	(347)
Cash and investments - ending	\$ 261	\$ -	\$ -	\$ 13,448	\$ 10,892	\$ 1	\$ -	\$ (47,538)	\$ -	\$ 1	\$ (347)

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	Title IV FFY 2021 (Fy 2022)	Title IV FFY22 (Fy23)	Bsca Stronger Connections Grant 2024-202	Medicaid Reimbursement - Federal	Title II FFY21 (Fy2022)	Title II FFY22 (Fy2023)	Rural And Low- Income School Fy2021	Elementary And Secondary School Emergenc	Education Stabilization Relief Fund II	Prepaid School Lunch Accounts
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 44,048	\$ (1)	\$ -	\$ -	\$ (1)	\$ (1)	\$ 14,340
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	172,869
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	13,700
Federal sources	-	14,566	33,250	39,492	-	16,747	-	79,397	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	14,566	33,250	39,492	-	16,747	-	79,397	-	186,569
Disbursements:										
Instruction	-	14,566	4,823	-	-	3,647	-	-	-	-
Support services	-	-	11,785	8,145	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	188,555
Facilities acquisition and construction	-	-	20,000	-	-	13,100	-	179,119	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,566	36,608	8,145	-	16,747	-	179,119	-	188,555
Excess (deficiency) of receipts over (under) disbursements	-	-	(3,358)	31,347	-	-	-	(99,722)	-	(1,986)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(3,358)	31,347	-	-	-	(99,722)	-	(1,986)
Cash and investments - ending	\$ -	\$ -	\$ (3,358)	\$ 75,395	\$ (1)	\$ -	\$ -	\$ (99,723)	\$ (1)	\$ 12,354

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	Federal Taxes	Social Security	State Taxes	County Taxes	Colonial Life & Accident Ins.	Reliastar	AFLAC	Credit Union	Axa Pre-Tax	Axa Post Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 72	\$ 1,450	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	402,546	391,014	155,737	93,871	169	9,300	-	7,930	61,839	68,188
Total receipts	402,546	391,014	155,737	93,871	169	9,300	-	7,930	61,839	68,188
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	402,546	391,014	155,737	93,871	156	10,750	-	7,930	61,839	68,188
Total disbursements	402,546	391,014	155,737	93,871	156	10,750	-	7,930	61,839	68,188
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	13	(1,450)	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	13	(1,450)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 85	\$ -	\$ -	\$ -	\$ -	\$ -

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Axa 457(B)Roth Post Tax	American Fidelity	Anthem Health	Anthem Vision	Delta Dental	Health Savings Account	Garnishment	PERF Retirement Voluntary	TERF Retirement Voluntary	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 16,558	\$ 520	\$ 364	\$ -	\$ -	\$ -	\$ -	\$ 3,327,898
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	4,455,631
Intermediate sources	-	-	-	-	-	-	-	-	-	119
State sources	-	-	-	-	-	-	-	-	-	6,787,811
Federal sources	-	-	-	-	-	-	-	-	-	701,381
Other receipts	-	46,708	286,166	8,388	8,369	-	17,301	3,055	8,464	1,571,641
Total receipts	-	46,708	286,166	8,388	8,369	-	17,301	3,055	8,464	13,516,583
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	5,308,825
Support services	-	-	-	-	-	-	-	-	-	3,766,363
Noninstructional services	-	-	-	-	-	-	-	-	-	1,008,943
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,330,792
Debt services	-	-	-	-	-	-	-	-	-	856,432
Nonprogrammed charges	-	46,692	286,769	8,559	7,155	-	17,301	3,055	8,464	1,570,026
Total disbursements	-	46,692	286,769	8,559	7,155	-	17,301	3,055	8,464	13,841,381
Excess (deficiency) of receipts over (under) disbursements	-	16	(603)	(171)	1,214	-	-	-	-	(324,798)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	935,000
Sale of capital assets	-	-	-	-	-	-	-	-	-	5,507,819
Transfers in	-	-	-	-	-	-	-	-	-	711,685
Transfers out	-	-	-	-	-	-	-	-	-	(711,685)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	6,442,819
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	16	(603)	(171)	1,214	-	-	-	-	6,118,021
Cash and investments - ending	\$ -	\$ 16	\$ 15,955	\$ 349	\$ 1,578	\$ -	\$ -	\$ -	\$ -	\$ 9,445,919



JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 65,655</u>	<u>\$ 103,427</u>

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Jac-Cen-Del Community School Building Coporation	Building Renovations 2020	\$ 432,000	12/31/20	06/30/30
Jac-Cen-Del Community School Building Corporation	Building Renovations 2024A	-	04/22/24	01/15/41
Jac-Cen-Del Community School Building Corporation	Building Renovations 2024B	-	04/22/24	01/15/41
Total governmental activities		<u>432,000</u>		
Total of annual lease payments		<u>\$ 432,000</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	HVAC Upgrade 2017	\$ 580,000	\$ 80,000
General Obligation Bonds	2023A	350,000	120,000
General Obligation Bonds	2023B	<u>355,000</u>	<u>120,000</u>
Totals		<u>\$ 1,285,000</u>	<u>\$ 320,000</u>

JAC-CEN-DEL COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 522,400
Buildings	14,998,107
Improvements other than buildings	1,692,137
Machinery, equipment, and vehicles	2,777,947
Books and other	<u>40,103</u>
Total governmental activities	<u>20,030,694</u>
Total capital assets	<u><u>\$ 20,030,694</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.