

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY

POSEY COUNTY, INDIANA

July 1, 2022 to June 30, 2024



**FILED**

03/25/2025



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	9-11
Notes to Financial Statement .....	12-18
Other Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	21-48
Schedule of Leases and Debt .....	49
Other Reports.....	50

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Carol A. Lupfer Amanda Lynn	07-01-22 to 06-30-23 07-01-23 to 06-30-25
Superintendent of Schools	Michael Galvin Steve Kavanaugh (interim) Todd Slagle	07-01-22 to 09-29-23 09-30-23 to 03-03-24 03-04-24 to 06-30-25
President of the School Board	Geoffrey A. Gentil Gregory U. Schmitt Vincent F. Oakley	07-01-22 to 12-31-22 01-01-23 to 12-31-23 01-01-24 to 06-30-25



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769  
Telephone: (317) 232-2513  
Fax: (317) 232-4711  
[www.in.gov/sboa](http://www.in.gov/sboa)

## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF NORTH POSEY COUNTY, POSEY COUNTY, INDIANA

### Report on the Audit of the Financial Statement

#### *Adverse and Unmodified Opinions*

We have audited the accompanying financial statement of the Metropolitan School District of North Posey County (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### *Basis for Adverse and Unmodified Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 13, 2025



## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.



METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 1,676,671	\$ 10,806,290	\$ 9,403,835	\$ (1,243,702)	\$ 1,835,424	\$ 11,589,767	\$ 9,567,358	\$ (1,491,879)	\$ 2,365,954
Debt Service	496,724	1,933,070	1,777,311	-	652,483	1,930,071	2,136,875	-	445,679
Retirement/Severance Bond Debt Service	5,985	-	-	-	5,985	-	-	-	5,985
Operations	1,008,985	3,797,965	4,226,314	1,312,372	1,893,008	4,484,148	5,276,790	1,200,000	2,300,366
Local Rainy Day	1,244,453	-	-	-	1,244,453	-	480,000	300,000	1,064,453
Construction - STES Renovations 2019	46,926	-	19,988	-	26,938	-	-	-	26,938
General Obligation Bonds 2022	-	-	76,573	1,498,919	1,422,346	-	992,857	-	429,489
School Lunch	270,960	946,956	849,436	-	368,480	883,142	1,001,738	-	249,884
Curricular Materials Rental	283,468	245,493	345,300	-	183,661	223,814	200,786	-	206,689
Self-Insurance	210,262	1,541,513	1,636,498	-	115,277	2,207,123	2,125,939	-	196,461
Educational License Plates	2,327	188	-	-	2,515	131	-	-	2,646
PCCF - NEIDIG - Preschool Curriculum	100	-	-	-	100	-	-	-	100
Donations - MSDNP Projects - 2019	4,513	-	-	-	4,513	-	245	-	4,268
Heroes Grant*2016/2017	695	-	513	-	182	-	-	-	182
Heroes Grant-NPJHS-2017/2018-Year 3	455	-	-	-	455	-	-	-	455
Upgrade - NPJHS 2018/2019	1,080	-	1,071	-	9	-	-	-	9
Upgrade - N.Elem 2018/2019	1,253	-	1,253	-	-	-	-	-	-
Upgrade - NPJHS - 2019/2020	219	-	-	-	219	-	-	-	219
Upgrade - Y4-N.Elem-2020/2021	800	-	637	-	163	-	163	-	-
Countrymark Refining And Logistics - For	3,298	-	-	-	3,298	-	-	-	3,298
PCEDP -Viking Manufacturing	-	25,000	25,000	-	-	-	-	-	-
Duke Energy - Innovate Program (STEM) N.	-	4,202	4,202	-	-	-	-	-	-
Posey County Community Foundation-2022-2	-	4,800	3,684	-	1,116	-	-	-	1,116
PCCF 22-23-Industrial Arts Project	-	4,767	-	-	4,767	-	-	-	4,767
PCCF 23-24 Welding And Metal	-	-	-	-	-	895	-	-	895
PCCF 23-24 Construction	-	-	-	-	-	4,500	-	-	4,500
PCCF 23-24 Agriculture	-	-	-	-	-	3,200	-	-	3,200
Duke Energy-2019-Jump Start Kindergarten	3,135	-	1,972	-	1,163	-	1,163	-	-
Lilly Endowment Initiative	9,132	-	1,297	-	7,835	-	-	-	7,835
Dorcas NEIDIG Preschool Schola	1,945	-	1,945	-	-	-	-	-	-
Delbert E Johnson Scholarship	146,351	-	-	-	146,351	-	-	-	146,351
Ropp Memorial Scholarship	8,685	-	-	-	8,685	-	-	-	8,685
Amanda Mckaig Martin Award	4,398	-	-	-	4,398	-	-	-	4,398
Formative Assessment	381	15,675	16,056	-	-	19,965	19,584	-	381
Literacy Achievement Grant 2023	-	-	-	-	-	11,341	11,341	-	-
Medicaid Reimbursement	2,697	6,812	-	(6,277)	3,232	8,047	-	(8,121)	3,158
Secured Schools Safety Grant	-	20,000	88,360	-	(68,360)	100,000	31,640	-	-
STEM Acceleration Grant 2020-2021	(5,873)	32,665	26,792	-	-	-	-	-	-

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
STEM Grant 2023-2024	-	-	-	-	-	-	590	-	(590)
Alternative Education Grant	-	-	-	-	-	8,428	8,428	-	-
Safe School Haven-ICJI 2021-2022	(19,599)	19,599	-	-	-	-	-	-	-
Safe School Haven 2022/2023	-	-	58,987	-	(58,987)	58,987	-	-	-
NESP 2022-2023	-	1,696	-	-	1,696	-	1,696	-	-
Career And Technical Performance Grant	-	183	-	-	183	1,771	-	-	1,954
Teacher Appreciation Grant - SY 2022-202	-	51,902	51,902	-	-	-	-	-	-
Teacher Appreciation Grant 23-24	-	-	-	-	-	52,886	52,886	-	-
High Ability Students	7,872	-	7,872	-	-	-	-	-	-
State Connectivity Grant	7,930	8,280	7,550	-	8,660	8,693	-	-	17,353
High Ability - 2022-2023 (FY23)	-	24,325	11,085	-	13,240	-	6,205	-	7,035
High Ability Program (HAP) 2023-2024	-	-	-	-	-	33,898	10,888	-	23,010
iCAP 2023-2024	-	-	-	-	-	12,188	25,953	-	(13,765)
Title I Basic - 2021/2022	(8,416)	41,759	33,343	-	-	-	-	-	-
Title I Basic - 2022/2023	-	57,934	66,489	-	(8,555)	65,285	56,730	-	-
Title I Basic- 2023/2024	-	-	-	-	-	56,333	76,224	-	(19,891)
IDEA Spec Ed-Part B-611 - FY 2022	-	145,606	146,153	-	(547)	16,984	16,437	-	-
IDEA Spec Ed-611-FY 2024	-	-	-	-	-	189,574	199,775	-	(10,201)
IDEA Special Educ Paraprofessional Train	-	-	-	-	-	2,854	7,254	-	(4,400)
IDEA Spec Ed - 611 - FY 2023	-	189,852	216,190	-	(26,338)	218,123	223,333	-	(31,548)
Preschool Handicap*619 2021/2022	-	-	-	-	-	911	911	-	-
Preschool Handicap-619 FY 2023	-	13,110	15,127	-	(2,017)	13,854	11,837	-	-
Preschool Handicap 619 FY2024	-	-	-	-	-	11,127	19,319	-	(8,192)
Title IV Part A - 2020/2021 -Student Su	-	1,770	1,770	-	-	1,823	1,823	-	-
Title IV Student Support - FFY21 21/23	-	8,699	10,000	-	(1,301)	1,301	-	-	-
Title IV Part A -FFY22-22/24	-	1,108	1,803	-	(695)	8,882	8,187	-	-
Title IV-Bipartisan Safer Communities Ac	-	-	-	-	-	101,680	101,680	-	-
Title IV-FFY 2023	-	-	-	-	-	2,614	2,614	-	-
Indianamac*Medicaid-Federal	75,990	26,300	7,029	(21)	95,240	31,325	20,973	-	105,592
Title II Part A -SEI- FFY 2020	(51)	1,499	1,448	-	-	-	-	-	-
Title II Part A-Supporting Effect Instru	(12,110)	12,910	1,899	-	(1,099)	2,629	1,530	-	-
Title II-A: SEI - FFY2022 (FY23)	-	9,129	21,117	-	(11,988)	16,198	4,674	-	(464)
Title II A- FFY2023 (FY24)	-	-	-	-	-	10,459	20,107	-	(9,648)
Explore, Engage, Experience (3E Grant)	-	572	223	-	349	31,234	64,827	-	(33,244)
IDEA-ARP 2021	-	4,508	4,508	-	-	68,876	68,876	-	-
Individuals W/Disabilities Education Act	-	2,102	2,102	-	-	3,341	3,341	-	-
Emergency Connectivity (American Rescue	-	103,950	103,950	-	-	-	-	-	-
ESSER III- Elem and Secondary School Emergency Rel	(4,011)	416,034	424,007	-	(11,984)	182,037	174,960	-	(4,907)

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Educ Stabilization - ESSER II (CRRSA)	(22,369)	179,300	162,121	-	(5,190)	36,068	30,878	-	-
Explore Engage And Experience (3E)	-	-	-	-	-	58,971	58,971	-	-
Prepaid School Lunch Accounts	21,123	362,286	367,619	-	15,790	481,635	475,504	-	21,921
Federal Clearing	-	656,193	656,193	-	-	652,067	652,077	-	(10)
OASI Certified	-	474,967	474,967	-	-	491,884	491,884	-	-
Non Certified OASI	-	203,964	203,964	-	-	214,429	214,479	-	(50)
State Tax	-	275,127	275,127	-	-	279,351	279,351	-	-
Local Tax	-	105,673	105,673	-	-	117,434	117,434	-	-
Health Insurance Premiums	38,144	441,985	409,207	-	70,922	435,279	474,240	-	31,961
Life Insurance - Mutual of Omaha 2022	4,980	30,824	35,060	-	744	32,589	30,435	-	2,898
United Way	-	545	545	-	-	293	293	-	-
Horace Mann Annuity	-	31,898	31,898	-	-	24,701	24,701	-	-
Garnishment*Med 1 Solutions	-	382	382	-	-	-	-	-	-
Garnishment*Kahn Dees Donovan	-	1,629	1,629	-	-	3,803	3,803	-	-
Garnishment-Robert P Musgrave Trustee	-	900	900	-	-	623	623	-	-
Garnishment-LVNV ING LLC	-	1,409	1,409	-	-	-	-	-	-
Garnishment- Posey Co. Superior Clerk	-	97	97	-	-	2,309	2,309	-	-
Transfer Account	-	68,866	68,866	-	-	1,317	167	-	1,150
PERF Vol Post Tax	-	7,348	7,348	-	-	7,442	7,442	-	-
Elementary ECA Trips	-	81	-	-	81	(69)	5	-	7
Dental Plan	1,289	53,317	48,561	-	6,045	58,115	62,764	-	1,396
Horace Mann-Roth IRA	-	36,522	36,522	-	-	36,080	36,080	-	-
Ameritas * Vision Insurance	717	8,841	8,775	-	783	9,435	9,421	-	797
VALIC	-	150,040	150,040	-	-	159,216	159,216	-	-
403B ASP	-	13,284	13,284	-	-	15,360	15,360	-	-
Criminal History*Employee Pd	25	1,150	1,175	-	-	1,075	1,075	-	-
HSA * ETFCU	-	120,106	120,106	-	-	120,746	120,746	-	-
American Fidelity	35	184,268	168,273	-	16,030	193,880	210,085	-	(175)
Retiree-Health Insurance	15,808	63,195	63,362	-	15,641	21,490	29,632	-	7,499
<b>Totals</b>	<b>\$ 5,537,382</b>	<b>\$ 24,002,420</b>	<b>\$ 23,115,694</b>	<b>\$ 1,561,291</b>	<b>\$ 7,985,399</b>	<b>\$ 26,135,962</b>	<b>\$ 26,547,512</b>	<b>\$ -</b>	<b>\$ 7,573,849</b>

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants but for which reimbursements were not yet received by June 30, 2023 and 2024. In addition, some payroll withholding funds contained a deficit balance in cash that resulted from an error on a paycheck that was not corrected by June 30, 2024.

**Note 8. Holding Corporations**

The School Corporation has entered into capital leases with the MSD of North Posey Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the financial years 2023 and 2024 totaled \$1,345,500 and \$1,345,000, respectively.

**Note 9. Subsequent Events**

On September 9, 2024, the School Corporation amended the lease agreement dated May 13, 2019, with the MSD of North Posey Multi-School Building Corporation (Building Corporation) in conjunction with issuance of \$12,000,000 Ad Valorem Property Tax First Mortgage Bonds, Series 2024 by the Building Corporation on November 21, 2024. Proceeds of this bond are to be used for several construction and renovation projects, as well as the acquisition of Chromebooks for the School Corporation. The lease payments to the Building Corporation will be made semi-annually from July 15, 2025 to January 15, 2044.

OTHER INFORMATION



METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction - STES Renovations 2019	General Obligation Bonds 2022	School Lunch
Cash and investments - beginning	\$ 1,676,671	\$ 496,724	\$ 5,985	\$ 1,008,985	\$ 1,244,453	\$ 46,926	\$ -	\$ 270,960
Receipts:								
Local sources	284,696	1,933,070	-	3,789,328	-	-	-	367,618
Intermediate sources	-	-	-	8,637	-	-	-	-
State sources	10,521,594	-	-	-	-	-	-	6,749
Federal sources	-	-	-	-	-	-	-	572,589
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>10,806,290</u>	<u>1,933,070</u>	<u>-</u>	<u>3,797,965</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>946,956</u>
Disbursements:								
Instruction	7,078,627	-	-	-	-	-	-	-
Support services	2,112,748	-	-	3,857,458	-	-	35,750	-
Noninstructional services	212,460	-	-	8,875	-	-	-	849,436
Facilities acquisition and construction	-	-	-	13,726	-	19,988	40,823	-
Debt services	-	1,777,311	-	346,255	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>9,403,835</u>	<u>1,777,311</u>	<u>-</u>	<u>4,226,314</u>	<u>-</u>	<u>19,988</u>	<u>76,573</u>	<u>849,436</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,402,455</u>	<u>155,759</u>	<u>-</u>	<u>(428,349)</u>	<u>-</u>	<u>(19,988)</u>	<u>(76,573)</u>	<u>97,520</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	6,129	-	-	1,498,919	-
Sale of capital assets	-	-	-	56,243	-	-	-	-
Transfers in	6,298	-	-	1,250,000	-	-	-	-
Transfers out	(1,250,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(1,243,702)</u>	<u>-</u>	<u>-</u>	<u>1,312,372</u>	<u>-</u>	<u>-</u>	<u>1,498,919</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>158,753</u>	<u>155,759</u>	<u>-</u>	<u>884,023</u>	<u>-</u>	<u>(19,988)</u>	<u>1,422,346</u>	<u>97,520</u>
Cash and investments - ending	<u>\$ 1,835,424</u>	<u>\$ 652,483</u>	<u>\$ 5,985</u>	<u>\$ 1,893,008</u>	<u>\$ 1,244,453</u>	<u>\$ 26,938</u>	<u>\$ 1,422,346</u>	<u>\$ 368,480</u>

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Curricular Materials Rental	Self-Insurance	Educational License Plates	PCCF - NEIDIG - Preschool Curriculum	Donations - MSDNP Projects - 2019	Heroes Grant*2016/2017	Heroes Grant- NPJHS-2017/2018- Year 3	Upgrade - NPJHS 2018/2019
Cash and investments - beginning	\$ 283,468	\$ 210,262	\$ 2,327	\$ 100	\$ 4,513	\$ 695	\$ 455	\$ 1,080
Receipts:								
Local sources	173,905	1,541,513	-	-	-	-	-	-
Intermediate sources	-	-	188	-	-	-	-	-
State sources	71,588	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>245,493</u>	<u>1,541,513</u>	<u>188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	345,300	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	513	-	1,071
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,636,498	-	-	-	-	-	-
Total disbursements	<u>345,300</u>	<u>1,636,498</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>513</u>	<u>-</u>	<u>1,071</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(99,807)</u>	<u>(94,985)</u>	<u>188</u>	<u>-</u>	<u>-</u>	<u>(513)</u>	<u>-</u>	<u>(1,071)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(99,807)</u>	<u>(94,985)</u>	<u>188</u>	<u>-</u>	<u>-</u>	<u>(513)</u>	<u>-</u>	<u>(1,071)</u>
Cash and investments - ending	<u>\$ 183,661</u>	<u>\$ 115,277</u>	<u>\$ 2,515</u>	<u>\$ 100</u>	<u>\$ 4,513</u>	<u>\$ 182</u>	<u>\$ 455</u>	<u>\$ 9</u>

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Upgrade - N.Elem 2018/2019	Upgrade - NPJHS - 2019/2020	Upgrade - Y4- N.Elem- 2020/2021	Countrymark Refining And Logistics - For	PCEDP -Viking Manufacturing	Duke Energy - Innovate Program (STEM) N.	Posey County Community Foundation-2022-2	PCCF 22-23- Industrial Arts Project
Cash and investments - beginning	\$ 1,253	\$ 219	\$ 800	\$ 3,298	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	25,000	4,202	4,800	4,767
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	25,000	4,202	4,800	4,767
Disbursements:								
Instruction	-	-	-	-	25,000	4,202	-	-
Support services	-	-	-	-	-	-	3,684	-
Noninstructional services	1,253	-	637	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,253	-	637	-	25,000	4,202	3,684	-
Excess (deficiency) of receipts over (under) disbursements	(1,253)	-	(637)	-	-	-	1,116	4,767
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,253)	-	(637)	-	-	-	1,116	4,767
Cash and investments - ending	\$ -	\$ 219	\$ 163	\$ 3,298	\$ -	\$ -	\$ 1,116	\$ 4,767

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	PCCF 23-24 Welding And Metal	PCCF 23-24 Construction	PCCF 23-24 Agriculture	Duke Energy- 2019-Jump Start Kindergarten	Lilly Endowment Initiative	Dorcas NEIDIG Preschool Schola	Delbert E Johnson Scholarship	Ropp Memorial Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 3,135	\$ 9,132	\$ 1,945	\$ 146,351	\$ 8,685
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	1,945	-	-
Support services	-	-	-	1,972	1,297	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,972	1,297	1,945	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(1,972)	(1,297)	(1,945)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(1,972)	(1,297)	(1,945)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,163	\$ 7,835	\$ -	\$ 146,351	\$ 8,685

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Amanda Mckaig Martin Award	Formative Assessment	Literacy Achievement Grant 2023	Medicaid Reimbursement	Secured Schools Safety Grant	STEM Acceleration Grant 2020-2021	STEM Grant 2023-2024	Alternative Education Grant
Cash and investments - beginning	\$ 4,398	\$ 381	\$ -	\$ 2,697	\$ -	\$ (5,873)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	15,675	-	6,812	20,000	32,665	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	15,675	-	6,812	20,000	32,665	-	-
Disbursements:								
Instruction	-	-	-	-	-	14,825	-	-
Support services	-	16,056	-	-	88,360	11,967	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	16,056	-	-	88,360	26,792	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(381)	-	6,812	(68,360)	5,873	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	21	-	-	-	-
Transfers out	-	-	-	(6,298)	-	-	-	-
Total other financing sources (uses)	-	-	-	(6,277)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(381)	-	535	(68,360)	5,873	-	-
Cash and investments - ending	\$ 4,398	\$ -	\$ -	\$ 3,232	\$ (68,360)	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Safe School Haven-ICJI 2021- 2022	Safe School Haven 2022/2023	NESP 2022- 2023	Career And Technical Performance Grant	Teacher Appreciation Grant - SY 2022- 202	Teacher Appreciation Grant 23-24	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ (19,599)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,872	\$ 7,930
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	19,599	-	1,696	183	51,902	-	-	8,280
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>19,599</u>	<u>-</u>	<u>1,696</u>	<u>183</u>	<u>51,902</u>	<u>-</u>	<u>-</u>	<u>8,280</u>
Disbursements:								
Instruction	-	16,159	-	-	51,902	-	2,812	-
Support services	-	42,828	-	-	-	-	5,060	7,550
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>58,987</u>	<u>-</u>	<u>-</u>	<u>51,902</u>	<u>-</u>	<u>7,872</u>	<u>7,550</u>
Excess (deficiency) of receipts over (under) disbursements	<u>19,599</u>	<u>(58,987)</u>	<u>1,696</u>	<u>183</u>	<u>-</u>	<u>-</u>	<u>(7,872)</u>	<u>730</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>19,599</u>	<u>(58,987)</u>	<u>1,696</u>	<u>183</u>	<u>-</u>	<u>-</u>	<u>(7,872)</u>	<u>730</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (58,987)</u>	<u>\$ 1,696</u>	<u>\$ 183</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,660</u>

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	High Ability - 2022-2023 (FY23)	High Ability Program (HAP) 2023-2024	iCAP 2023-2024	Title I Basic - 2021/2022	Title I Basic - 2022/2023	Title I Basic- 2023/2024	IDEA Spec Ed- Part B-611 - FY 2022	IDEA Spec Ed- 611-FY 2024
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (8,416)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	24,325	-	-	-	-	-	-	-
Federal sources	-	-	-	41,759	57,934	-	145,606	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>24,325</b>	<b>-</b>	<b>-</b>	<b>41,759</b>	<b>57,934</b>	<b>-</b>	<b>145,606</b>	<b>-</b>
Disbursements:								
Instruction	11,085	-	-	33,343	66,489	-	88,501	-
Support services	-	-	-	-	-	-	57,652	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>11,085</b>	<b>-</b>	<b>-</b>	<b>33,343</b>	<b>66,489</b>	<b>-</b>	<b>146,153</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	13,240	-	-	8,416	(8,555)	-	(547)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	13,240	-	-	8,416	(8,555)	-	(547)	-
Cash and investments - ending	\$ 13,240	\$ -	\$ -	\$ -	\$ (8,555)	\$ -	\$ (547)	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	IDEA Special Educ Paraprofessional Train	IDEA Spec Ed - 611 - FY 2023	Preschool Handicap*619 2021/2022	Preschool Handicap-619 FY 2023	Preschool Handicap 619 FY2024	Title IV Part A - 2020/2021 - Student Su	Title IV Student Support - FFY21 21/23	Title IV Part A - FFY22-22/24
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	189,852	-	13,110	-	1,770	8,699	1,108
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	189,852	-	13,110	-	1,770	8,699	1,108
Disbursements:								
Instruction	-	124,420	-	-	-	1,770	-	1,803
Support services	-	91,770	-	15,127	-	-	10,000	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	216,190	-	15,127	-	1,770	10,000	1,803
Excess (deficiency) of receipts over (under) disbursements	-	(26,338)	-	(2,017)	-	-	(1,301)	(695)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(26,338)	-	(2,017)	-	-	(1,301)	(695)
Cash and investments - ending	\$ -	\$ (26,338)	\$ -	\$ (2,017)	\$ -	\$ -	\$ (1,301)	\$ (695)

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title IV- Bipartisan Safer Communities Ac	Title IV-FFY 2023	Indianamac*Medicaid- Federal	Title II Part A - SEI- FFY 2020	Title II Part A- Supporting Effect Instru	Title II-A: SEI - FFY2022 (FY23)	Title II A- FFY2023 (FY24)	Explore, Engage, Experience (3E Grant)
Cash and investments - beginning	\$ -	\$ -	\$ 75,990	\$ (51)	\$ (12,110)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	26,300	1,499	12,910	9,129	-	572
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>26,300</b>	<b>1,499</b>	<b>12,910</b>	<b>9,129</b>	<b>-</b>	<b>572</b>
Disbursements:								
Instruction	-	-	-	427	-	-	-	223
Support services	-	-	7,029	1,021	1,899	21,117	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>7,029</b>	<b>1,448</b>	<b>1,899</b>	<b>21,117</b>	<b>-</b>	<b>223</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	19,271	51	11,011	(11,988)	-	349
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(21)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	19,250	51	11,011	(11,988)	-	349
Cash and investments - ending	\$ -	\$ -	\$ 95,240	\$ -	\$ (1,099)	\$ (11,988)	\$ -	\$ 349

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	IDEA-ARP 2021	Individuals W/Disabilities Education Act	Emergency Connectivity (American Rescue	ESSER III- Elem and Secondary School Emergency Rel	Educ Stabilization - ESSER II (CRRSA)	Explore Engage And Experience (3E)	Prepaid School Lunch Accounts	Federal Clearing
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (4,011)	\$ (22,369)	\$ -	\$ 21,123	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	362,286	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	4,508	2,102	103,950	416,034	179,300	-	-	-
Other receipts	-	-	-	-	-	-	-	656,193
<b>Total receipts</b>	<b>4,508</b>	<b>2,102</b>	<b>103,950</b>	<b>416,034</b>	<b>179,300</b>	<b>-</b>	<b>362,286</b>	<b>656,193</b>
Disbursements:								
Instruction	4,508	2,102	-	106,447	-	-	-	-
Support services	-	-	103,950	117,288	53,564	-	-	-
Noninstructional services	-	-	-	-	-	-	367,619	-
Facilities acquisition and construction	-	-	-	200,272	108,557	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	656,193
<b>Total disbursements</b>	<b>4,508</b>	<b>2,102</b>	<b>103,950</b>	<b>424,007</b>	<b>162,121</b>	<b>-</b>	<b>367,619</b>	<b>656,193</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(7,973)	17,179	-	(5,333)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(7,973)	17,179	-	(5,333)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (11,984)	\$ (5,190)	\$ -	\$ 15,790	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	OASI Certified	Non Certified OASI	State Tax	Local Tax	Health Insurance Premiums	Life Insurance - Mutual of Omaha 2022	United Way	Horace Mann Annuity
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 38,144	\$ 4,980	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	474,967	203,964	275,127	105,673	441,985	30,824	545	31,898
Total receipts	474,967	203,964	275,127	105,673	441,985	30,824	545	31,898
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	474,967	203,964	275,127	105,673	409,207	35,060	545	31,898
Total disbursements	474,967	203,964	275,127	105,673	409,207	35,060	545	31,898
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	32,778	(4,236)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	32,778	(4,236)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 70,922	\$ 744	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Garnishment*Med 1 Solutions	Garnishment*Kahn Dees Donovan	Garnishment- Robert P Musgrave Trustee	Garnishment- LVNV ING LLC	Garnishment- Posey Co. Superior Clerk	Transfer Account	PERF Vol Post Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	382	1,629	900	1,409	97	68,866	7,348
Total receipts	382	1,629	900	1,409	97	68,866	7,348
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	382	1,629	900	1,409	97	68,866	7,348
Total disbursements	382	1,629	900	1,409	97	68,866	7,348
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Elementary ECA Trips	Dental Plan	Horace Mann- Roth IRA	Ameritas * Vision Insurance	VALIC	403B ASP
Cash and investments - beginning	\$ -	\$ 1,289	\$ -	\$ 717	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	81	53,317	36,522	8,841	150,040	13,284
Total receipts	81	53,317	36,522	8,841	150,040	13,284
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	48,561	36,522	8,775	150,040	13,284
Total disbursements	-	48,561	36,522	8,775	150,040	13,284
Excess (deficiency) of receipts over (under) disbursements	81	4,756	-	66	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	81	4,756	-	66	-	-
Cash and investments - ending	\$ 81	\$ 6,045	\$ -	\$ 783	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Criminal History*Employee Pd	HSA * ETFCU	American Fidelity	Retiree-Health Insurance	Totals
Cash and investments - beginning	\$ 25	\$ -	\$ 35	\$ 15,808	\$ 5,537,382
Receipts:					
Local sources	-	-	-	-	8,452,416
Intermediate sources	-	-	-	-	47,594
State sources	-	-	-	-	10,781,068
Federal sources	-	-	-	-	1,788,731
Other receipts	1,150	120,106	184,268	63,195	2,932,611
Total receipts	1,150	120,106	184,268	63,195	24,002,420
Disbursements:					
Instruction	-	-	-	-	7,636,590
Support services	-	-	-	-	7,010,447
Noninstructional services	-	-	-	-	1,441,864
Facilities acquisition and construction	-	-	-	-	383,366
Debt services	-	-	-	-	2,123,566
Nonprogrammed charges	1,175	120,106	168,273	63,362	4,519,861
Total disbursements	1,175	120,106	168,273	63,362	23,115,694
Excess (deficiency) of receipts over (under) disbursements	(25)	-	15,995	(167)	886,726
Other financing sources (uses):					
Proceeds of long-term debt	-	-	-	-	1,505,048
Sale of capital assets	-	-	-	-	56,243
Transfers in	-	-	-	-	1,256,319
Transfers out	-	-	-	-	(1,256,319)
Total other financing sources (uses)	-	-	-	-	1,561,291
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(25)	-	15,995	(167)	2,448,017
Cash and investments - ending	\$ -	\$ -	\$ 16,030	\$ 15,641	\$ 7,985,399

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction - STES Renovations 2019	General Obligation Bonds 2022	School Lunch
Cash and investments - beginning	\$ 1,835,424	\$ 652,483	\$ 5,985	\$ 1,893,008	\$ 1,244,453	\$ 26,938	\$ 1,422,346	\$ 368,480
Receipts:								
Local sources	345,897	1,930,071	-	4,484,148	-	-	-	429,861
Intermediate sources	-	-	-	-	-	-	-	-
State sources	11,243,870	-	-	-	-	-	-	10,397
Federal sources	-	-	-	-	-	-	-	442,884
Other receipts	-	-	-	-	-	-	-	-
Total receipts	11,589,767	1,930,071	-	4,484,148	-	-	-	883,142
Disbursements:								
Instruction	7,150,361	-	-	-	100,000	-	-	-
Support services	2,199,733	-	-	4,524,715	-	-	750	2,353
Noninstructional services	217,264	-	-	-	-	-	-	999,315
Facilities acquisition and construction	-	-	-	482,248	380,000	-	992,107	-
Debt services	-	2,136,875	-	269,827	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	70
Total disbursements	9,567,358	2,136,875	-	5,276,790	480,000	-	992,857	1,001,738
Excess (deficiency) of receipts over (under) disbursements	2,022,409	(206,804)	-	(792,642)	(480,000)	-	(992,857)	(118,596)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	8,121	-	-	1,500,000	300,000	-	-	-
Transfers out	(1,500,000)	-	-	(300,000)	-	-	-	-
Total other financing sources (uses)	(1,491,879)	-	-	1,200,000	300,000	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	530,530	(206,804)	-	407,358	(180,000)	-	(992,857)	(118,596)
Cash and investments - ending	\$ 2,365,954	\$ 445,679	\$ 5,985	\$ 2,300,366	\$ 1,064,453	\$ 26,938	\$ 429,489	\$ 249,884

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Curricular Materials Rental	Self-Insurance	Educational License Plates	PCCF - NEIDIG - Preschool Curriculum	Donations - MSDNP Projects - 2019	Heroes Grant*2016/2017	Heroes Grant- NPJHS- 2017/2018-Year 3	Upgrade - NPJHS 2018/2019
Cash and investments - beginning	\$ 183,661	\$ 115,277	\$ 2,515	\$ 100	\$ 4,513	\$ 182	\$ 455	\$ 9
Receipts:								
Local sources	200	2,207,123	-	-	-	-	-	-
Intermediate sources	-	-	131	-	-	-	-	-
State sources	223,614	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>223,814</u>	<u>2,207,123</u>	<u>131</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	-	-	-	-	245	-	-	-
Support services	200,786	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,125,939	-	-	-	-	-	-
Total disbursements	<u>200,786</u>	<u>2,125,939</u>	<u>-</u>	<u>-</u>	<u>245</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>23,028</u>	<u>81,184</u>	<u>131</u>	<u>-</u>	<u>(245)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>23,028</u>	<u>81,184</u>	<u>131</u>	<u>-</u>	<u>(245)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 206,689</u>	<u>\$ 196,461</u>	<u>\$ 2,646</u>	<u>\$ 100</u>	<u>\$ 4,268</u>	<u>\$ 182</u>	<u>\$ 455</u>	<u>\$ 9</u>

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Upgrade - N.Elem 2018/2019	Upgrade - NPJHS - 2019/2020	Upgrade - Y4- N.Elem- 2020/2021	Countrymark Refining And Logistics - For	PCEDP -Viking Manufacturing	Duke Energy - Innovate Program (STEM) N.	Posey County Community Foundation-2022-2	PCCF 22-23- Industrial Arts Project
Cash and investments - beginning	\$ -	\$ 219	\$ 163	\$ 3,298	\$ -	\$ -	\$ 1,116	\$ 4,767
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	163	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	163	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(163)	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(163)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 219	\$ -	\$ 3,298	\$ -	\$ -	\$ 1,116	\$ 4,767

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	PCCF 23-24 Welding And Metal	PCCF 23-24 Construction	PCCF 23-24 Agriculture	Duke Energy- 2019-Jump Start Kindergarten	Lilly Endowment Initiative	Dorcas NEIDIG Preschool Schola	Delbert E Johnson Scholarship	Ropp Memorial Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,163	\$ 7,835	\$ -	\$ 146,351	\$ 8,685
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	895	4,500	3,200	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	895	4,500	3,200	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	1,163	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,163	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	895	4,500	3,200	(1,163)	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	895	4,500	3,200	(1,163)	-	-	-	-
Cash and investments - ending	\$ 895	\$ 4,500	\$ 3,200	\$ -	\$ 7,835	\$ -	\$ 146,351	\$ 8,685

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Amanda Mckaig Martin Award	Formative Assessment	Literacy Achievement Grant 2023	Medicaid Reimbursement	Secured Schools Safety Grant	STEM Acceleration Grant 2020-2021	STEM Grant 2023-2024	Alternative Education Grant
Cash and investments - beginning	\$ 4,398	\$ -	\$ -	\$ 3,232	\$ (68,360)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	19,965	11,341	8,047	100,000	-	-	8,428
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	19,965	11,341	8,047	100,000	-	-	8,428
Disbursements:								
Instruction	-	-	11,267	-	-	-	-	8,428
Support services	-	19,584	74	-	31,640	-	590	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	19,584	11,341	-	31,640	-	590	8,428
Excess (deficiency) of receipts over (under) disbursements	-	381	-	8,047	68,360	-	(590)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(8,121)	-	-	-	-
Total other financing sources (uses)	-	-	-	(8,121)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	381	-	(74)	68,360	-	(590)	-
Cash and investments - ending	\$ 4,398	\$ 381	\$ -	\$ 3,158	\$ -	\$ -	\$ (590)	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Safe School Haven-ICJI 2021- 2022	Safe School Haven 2022/2023	NESP 2022- 2023	Career And Technical Performance Grant	Teacher Appreciation Grant - SY 2022- 202	Teacher Appreciation Grant 23-24	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ (58,987)	\$ 1,696	\$ 183	\$ -	\$ -	\$ -	\$ 8,660
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	58,987	-	1,771	-	52,886	-	8,693
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	58,987	-	1,771	-	52,886	-	8,693
Disbursements:								
Instruction	-	-	-	-	-	52,886	-	-
Support services	-	-	1,696	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,696	-	-	52,886	-	-
Excess (deficiency) of receipts over (under) disbursements	-	58,987	(1,696)	1,771	-	-	-	8,693
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	58,987	(1,696)	1,771	-	-	-	8,693
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,954	\$ -	\$ -	\$ -	\$ 17,353

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	High Ability - 2022-2023 (FY23)	High Ability Program (HAP) 2023-2024	iCAP 2023-2024	Title I Basic - 2021/2022	Title I Basic - 2022/2023	Title I Basic- 2023/2024	IDEA Spec Ed- Part B-611 - FY 2022	IDEA Spec Ed- 611-FY 2024
Cash and investments - beginning	\$ 13,240	\$ -	\$ -	\$ -	\$ (8,555)	\$ -	\$ (547)	\$ -
Receipts:								
Local sources	-	-	12,188	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	33,898	-	-	-	-	-	-
Federal sources	-	-	-	-	65,285	56,333	16,984	189,574
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>33,898</b>	<b>12,188</b>	<b>-</b>	<b>65,285</b>	<b>56,333</b>	<b>16,984</b>	<b>189,574</b>
Disbursements:								
Instruction	6,205	10,888	25,953	-	47,443	56,945	14,321	127,860
Support services	-	-	-	-	9,287	19,279	2,116	71,915
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>6,205</b>	<b>10,888</b>	<b>25,953</b>	<b>-</b>	<b>56,730</b>	<b>76,224</b>	<b>16,437</b>	<b>199,775</b>
Excess (deficiency) of receipts over (under) disbursements	(6,205)	23,010	(13,765)	-	8,555	(19,891)	547	(10,201)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(6,205)	23,010	(13,765)	-	8,555	(19,891)	547	(10,201)
Cash and investments - ending	\$ 7,035	\$ 23,010	\$ (13,765)	\$ -	\$ -	\$ (19,891)	\$ -	\$ (10,201)

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	IDEA Special Educ Paraprofessional Train	IDEA Spec Ed - 611 - FY 2023	Preschool Handicap*619 2021/2022	Preschool Handicap-619 FY 2023	Preschool Handicap 619 FY2024	Title IV Part A - 2020/2021 - Student Su	Title IV Student Support - FFY21 21/23	Title IV Part A - FFY22-22/24
Cash and investments - beginning	\$ -	\$ (26,338)	\$ -	\$ (2,017)	\$ -	\$ -	\$ (1,301)	\$ (695)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,854	218,123	911	13,854	11,127	1,823	1,301	8,882
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>2,854</u>	<u>218,123</u>	<u>911</u>	<u>13,854</u>	<u>11,127</u>	<u>1,823</u>	<u>1,301</u>	<u>8,882</u>
Disbursements:								
Instruction	7,254	137,171	-	-	5,352	1,823	-	8,187
Support services	-	86,162	911	11,837	13,967	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>7,254</u>	<u>223,333</u>	<u>911</u>	<u>11,837</u>	<u>19,319</u>	<u>1,823</u>	<u>-</u>	<u>8,187</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(4,400)</u>	<u>(5,210)</u>	<u>-</u>	<u>2,017</u>	<u>(8,192)</u>	<u>-</u>	<u>1,301</u>	<u>695</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(4,400)</u>	<u>(5,210)</u>	<u>-</u>	<u>2,017</u>	<u>(8,192)</u>	<u>-</u>	<u>1,301</u>	<u>695</u>
Cash and investments - ending	<u>\$ (4,400)</u>	<u>\$ (31,548)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,192)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Title IV- Bipartisan Safer Communities Ac	Title IV-FFY 2023	Indianamac*Medicaid- Federal	Title II Part A - SEI- FFY 2020	Title II Part A- Supporting Effect Instru	Title II-A: SEI - FFY2022 (FY23)	Title II A- FFY2023 (FY24)	Explore, Engage, Experience (3E Grant)
Cash and investments - beginning	\$ -	\$ -	\$ 95,240	\$ -	\$ (1,099)	\$ (11,988)	\$ -	\$ 349
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	101,680	2,614	31,325	-	2,629	16,198	10,459	31,234
Other receipts	-	-	-	-	-	-	-	-
Total receipts	101,680	2,614	31,325	-	2,629	16,198	10,459	31,234
Disbursements:								
Instruction	-	-	12,025	-	-	-	-	64,827
Support services	101,680	2,614	8,948	-	1,530	4,674	20,107	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	101,680	2,614	20,973	-	1,530	4,674	20,107	64,827
Excess (deficiency) of receipts over (under) disbursements	-	-	10,352	-	1,099	11,524	(9,648)	(33,593)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	10,352	-	1,099	11,524	(9,648)	(33,593)
Cash and investments - ending	\$ -	\$ -	\$ 105,592	\$ -	\$ -	\$ (464)	\$ (9,648)	\$ (33,244)

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	IDEA-ARP 2021	Individuals W/Disabilities Education Act	Emergency Connectivity (American Rescue	ESSER III- Elem and Secondary School Emergency Rel	Educ Stabilization - ESSER II (CRRSA)	Explore Engage And Experience (3E)	Prepaid School Lunch Accounts	Federal Clearing
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (11,984)	\$ (5,190)	\$ -	\$ 15,790	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	481,635	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	68,876	3,341	-	182,037	36,068	58,971	-	-
Other receipts	-	-	-	-	-	-	-	652,067
Total receipts	68,876	3,341	-	182,037	36,068	58,971	481,635	652,067
Disbursements:								
Instruction	26,595	3,341	-	109,570	-	54,000	-	-
Support services	42,281	-	-	14,591	15,473	4,971	-	-
Noninstructional services	-	-	-	-	-	-	475,504	-
Facilities acquisition and construction	-	-	-	50,799	15,405	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	652,077
Total disbursements	68,876	3,341	-	174,960	30,878	58,971	475,504	652,077
Excess (deficiency) of receipts over (under) disbursements	-	-	-	7,077	5,190	-	6,131	(10)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	7,077	5,190	-	6,131	(10)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (4,907)	\$ -	\$ -	\$ 21,921	\$ (10)

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	OASI Certified	Non Certified OASI	State Tax	Local Tax	Health Insurance Premiums	Life Insurance - Mutual of Omaha 2022	United Way	Horace Mann Annuity
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 70,922	\$ 744	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	491,884	214,429	279,351	117,434	435,279	32,589	293	24,701
Total receipts	491,884	214,429	279,351	117,434	435,279	32,589	293	24,701
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	491,884	214,479	279,351	117,434	474,240	30,435	293	24,701
Total disbursements	491,884	214,479	279,351	117,434	474,240	30,435	293	24,701
Excess (deficiency) of receipts over (under) disbursements	-	(50)	-	-	(38,961)	2,154	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(50)	-	-	(38,961)	2,154	-	-
Cash and investments - ending	\$ -	\$ (50)	\$ -	\$ -	\$ 31,961	\$ 2,898	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Garnishment*Med 1 Solutions	Garnishment*Kahn Dees Donovan	Garnishment- Robert P Musgrave Trustee	Garnishment- LVNV ING LLC	Garnishment- Posey Co. Superior Clerk	Transfer Account	PERF Vol Post Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	3,803	623	-	2,309	1,317	7,442
Total receipts	-	3,803	623	-	2,309	1,317	7,442
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	3,803	623	-	2,309	167	7,442
Total disbursements	-	3,803	623	-	2,309	167	7,442
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	1,150	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	1,150	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Elementary ECA Trips	Dental Plan	Horace Mann- Roth IRA	Ameritas * Vision Insurance	VALIC	403B ASP
Cash and investments - beginning	\$ 81	\$ 6,045	\$ -	\$ 783	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	(69)	58,115	36,080	9,435	159,216	15,360
Total receipts	(69)	58,115	36,080	9,435	159,216	15,360
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	5	62,764	36,080	9,421	159,216	15,360
Total disbursements	5	62,764	36,080	9,421	159,216	15,360
Excess (deficiency) of receipts over (under) disbursements	(74)	(4,649)	-	14	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(74)	(4,649)	-	14	-	-
Cash and investments - ending	\$ 7	\$ 1,396	\$ -	\$ 797	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Criminal History*Employee Pd	HSA * ETFCU	American Fidelity	Retiree-Health Insurance	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 16,030	\$ 15,641	\$ 7,985,399
Receipts:					
Local sources	-	-	-	-	9,891,123
Intermediate sources	-	-	-	-	8,726
State sources	-	-	-	-	11,781,897
Federal sources	-	-	-	-	1,575,367
Other receipts	1,075	120,746	193,880	21,490	2,878,849
Total receipts	1,075	120,746	193,880	21,490	26,135,962
Disbursements:					
Instruction	-	-	-	-	8,044,110
Support services	-	-	-	-	7,414,264
Noninstructional services	-	-	-	-	1,692,246
Facilities acquisition and construction	-	-	-	-	1,920,559
Debt services	-	-	-	-	2,406,702
Nonprogrammed charges	1,075	120,746	210,085	29,632	5,069,631
Total disbursements	1,075	120,746	210,085	29,632	26,547,512
Excess (deficiency) of receipts over (under) disbursements	-	-	(16,205)	(8,142)	(411,550)
Other financing sources (uses):					
Proceeds of long-term debt	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	1,808,121
Transfers out	-	-	-	-	(1,808,121)
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(16,205)	(8,142)	(411,550)
Cash and investments - ending	\$ -	\$ -	\$ (175)	\$ 7,499	\$ 7,573,849

METROPOLITAN SCHOOL DISTRICT OF NORTH POSEY COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
MSD of North Posey Multi-School Building Corporation	\$7 500 000 Ad Valorem Property Tax First Mortgage Bonds Series 2019	\$ 429,500	06/26/19	01/15/39
MSD of North Posey Multi-School Building Corporation	\$6 000 000 Ad Valorem Property Tax First Mortgage Bonds Series 2015	458,000	05/28/15	12/31/33
MSD of North Posey Multi-School Building Corporation	\$5 365 000 Ad Valorem Property Tax First Mortgage Bonds Series 2010	249,000	12/31/10	12/31/24
USBank Equipment Finance	7-Konica Minolta Bizhub Printer/Copier/Scanner	16,971	06/10/24	06/10/28
American Capital Financial Services	School buses	<u>269,827</u>	02/01/22	02/01/26
Total governmental activities		<u>1,423,298</u>		
Total of annual lease payments		<u>\$ 1,423,298</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bond	GO Bond Series 2022 - School Renovation Projects	<u>\$ 380,000</u>	<u>\$ 380,000</u>
Totals		<u>\$ 380,000</u>	<u>\$ 380,000</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.