

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

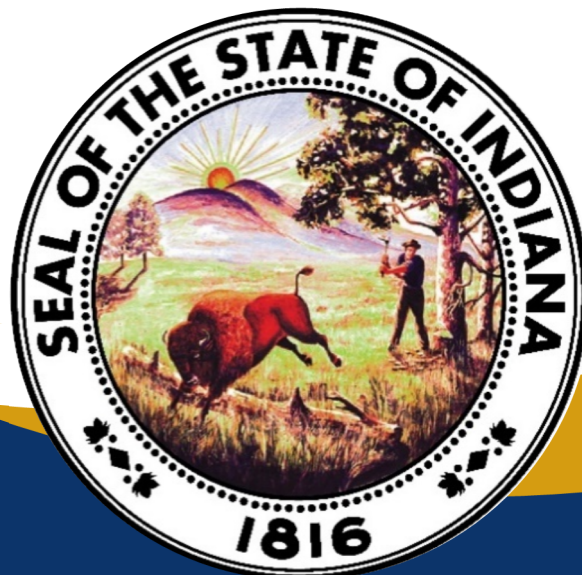
FINANCIAL STATEMENT AUDIT REPORT

OF

CONCORD COMMUNITY SCHOOLS

ELKHART COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/12/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	James Evans	07-01-22 to 06-30-25
Superintendent of Schools	Daniel W. Funston	07-01-22 to 06-30-25
President of the School Board	Kami E. Wait Jennifer Davis	07-01-22 to 12-31-24 01-01-25 to 06-30-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CONCORD COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Concord Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 4, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CONCORD COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22		Other Financing Sources (Uses)		Cash and Investments 06-30-23		Other Financing Sources (Uses)		Cash and Investments 06-30-24	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
Education	\$ 6,440,880	\$ 41,457,608	\$ 34,800,221	\$ (5,960,193)	7,138,074	\$ 44,373,038	\$ 36,709,512	\$ (5,390,036)	9,411,564	
Referendum Tax Levy	5,672,251	-	626,812	-	5,045,439	2,000	643,135	-	4,404,304	
Debt Service	1,744,537	13,587,507	12,945,400	(562,026)	1,824,618	13,118,548	12,377,140	(497,743)	2,068,283	
Operations	1,449,299	6,709,626	10,936,372	6,545,176	3,767,729	8,024,778	11,630,434	5,955,061	6,117,134	
Local Rainy Day	3,327,410	-	-	-	3,327,410	-	-	-	3,327,410	
Construction 2019 Lease	50,530	-	70,714	-	(20,184)	20,184	-	-	-	
Construction GOB 2020	714,438	-	770,471	-	(56,033)	-	(56,033)	-	-	
Construction 2021 Lease	360,894	-	802,901	527,307	85,300	-	72,504	-	12,796	
Construction 2022 GOB	-	-	1,297,247	3,239,008	1,941,761	-	1,564,213	-	377,548	
Construction 2023 GOB	-	-	-	-	-	-	263,668	3,491,915	3,228,247	
Construction 2024 GOB	-	-	-	-	-	-	308,764	-	(308,764)	
School Lunch	698,728	4,263,346	3,302,089	-	1,659,985	4,127,544	3,809,039	-	1,978,490	
Curricular Materials	832,622	341,589	1,012,187	-	162,024	872,572	323,960	-	710,636	
Self-Insurance	300,243	7,260,685	7,768,074	500,000	292,854	7,352,657	7,418,332	-	227,179	
Other Local Funds	-	54,798	4,798	-	50,000	50,000	-	-	100,000	
Print Center	35,103	17,237	16,568	-	35,772	57	-	-	35,829	
Donations 2020 On	180,334	19,908	50,555	-	149,687	3,000	110,217	-	42,470	
Adult & Continuing Education	5,379	4,125	-	-	9,504	3,612	-	-	13,116	
Extra-Curricular Activities	(1,671)	16,080	20,355	-	(5,946)	17,608	18,235	-	(6,573)	
Formative Assessment 21-22	9,665	-	9,665	-	-	-	-	-	-	
Formative Assessment 22-23	-	55,568	55,355	-	213	-	552	-	(339)	
Formative Assessment 23-24	-	-	-	-	-	63,802	60,971	-	2,831	
Teacher Quality Improvement Program	-	-	-	-	-	36,199	34,691	-	1,508	
Medicaid Reimbursement State	52,831	22,360	19,662	-	55,529	27,631	25,412	-	57,748	
Secured Schools Safety 21-22	(80,140)	100,000	19,860	-	-	-	-	-	-	
Secured Schools Safety 22-23	-	28,328	77,559	-	(49,231)	71,672	19,838	-	2,603	
Secured Schools Safety 23-24	-	-	-	-	-	31,729	64,769	-	(33,040)	
Science Technology Engineering M	-	54,052	55,292	-	(1,240)	-	-	-	(1,240)	
STEM Integration Grant 23-24	-	-	-	-	-	35,900	66,083	-	(30,183)	
Computer Science Catalyst Gran	-	-	-	-	-	16,067	17,076	-	(1,009)	
2023-24 Robotics Comp	-	-	-	-	-	24,202	24,877	-	(675)	
Early Intervention Grant 2022-23	-	4,860	4,860	-	-	-	-	-	-	
Lilly Implementation Grant	(18,589)	-	(18,614)	-	25	-	-	-	25	
Non-English Speaking 21-22	65,834	-	65,835	-	(1)	-	-	-	(1)	
Non-English Speaking 22-23	-	492,164	473,473	-	18,691	-	49,922	-	(31,231)	
Career & Tech Performance Grant	-	2,164	-	-	2,164	947	-	-	3,111	
Teacher Appreciation Grant 2021	51	-	-	-	51	-	-	-	51	
Teacher Appreciation Grant 2022	-	199,743	200,349	-	(606)	-	-	-	(606)	
Teacher Appreciation Grant 2023	-	-	-	-	-	197,158	196,992	-	166	
High Ability Grant 2021-2022	12,384	-	12,534	-	(150)	-	-	-	(150)	
High Ability Grant 2022-2023	-	45,818	43,724	-	2,094	-	4,244	-	(2,150)	
High Ability Grant 2023-2024	-	-	-	-	-	58,160	59,631	-	(1,471)	
State Connectivity Grant	31,773	9,600	-	-	41,373	15,565	-	-	56,938	
Project Lead The Way	-	4,800	1,961	-	2,839	-	-	-	2,839	
Digital Learning Grant 2022	-	34,994	46,320	-	(11,326)	13,135	4,518	-	(2,709)	
Title I 20-21	(85,937)	-	-	-	(85,937)	-	-	-	(85,937)	
Title I 21-22	(429,480)	696,103	233,494	-	33,129	-	-	-	33,129	
Title I 22-23	-	596,956	649,742	-	(52,786)	197,297	119,400	-	25,111	
Title I 23-24	-	-	-	-	-	672,095	697,359	-	(25,264)	
Title I Delinquent 20-21	(19,807)	-	-	(19,807)	(39,614)	-	-	-	(39,614)	
Title I Delinquent 21-22	(9,841)	32,017	22,176	-	-	-	-	-	-	

CONCORD COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Title I Delinquent 22-23	-	14,585	14,928	-	(343)	14,453	14,110	-	-
Title I Delinquent 23-24	-	-	-	-	-	22,367	42,683	-	(20,316)
IDEA Sp Ed 20/21	(291,839)	288,162	5,356	-	(9,033)	-	-	-	(9,033)
IDEA Sp Ed 21/22	-	-	62,989	-	(62,989)	1,375,328	1,314,031	-	(1,692)
IDEA Sp Ed 22/23	-	-	-	-	-	1,370,165	1,380,180	-	(10,015)
IDEA Sp Ed 23/24	-	-	-	-	-	964,935	981,182	-	(16,247)
Preschool Handicap 21-22	-	-	-	-	-	45,265	45,265	-	-
Preschool Handicap 22-23	-	-	-	-	-	46,769	46,769	-	-
Preschool Handicap 23-24	-	-	-	-	-	49,108	49,108	-	-
Student Support Title IV 19-20	(52,265)	57,564	5,299	-	-	-	-	-	-
Student Support Title IV 20-21	(34,130)	48,726	20,652	-	(6,056)	-	-	-	(6,056)
Student Support Title IV 21-23	-	45,155	56,074	-	(10,919)	17,311	6,392	-	-
Student Support Title IV 22-24	-	27,014	27,014	-	-	1,220	3,601	-	(2,381)
Student Support Title IV 23-25	-	-	-	-	-	-	10,150	-	(10,150)
FSCS-Full Services Community 1	-	-	3,000	-	(3,000)	76,304	106,471	-	(33,167)
FSCS-Full Services Community 2	-	-	-	-	-	-	108,239	-	(108,239)
Medicaid Reimbursement - Federal	197,141	83,061	25,119	-	255,083	94,146	28,712	-	320,517
School Technology	-	305,880	752,000	-	(446,120)	752,000	-	-	305,880
Title II Part A Sup Eff Ins 19-21	(4,435)	5,575	1,140	-	-	-	-	-	-
Title II Part A Sup Eff Ins 20-22	(170,096)	141,417	(28,679)	-	-	-	-	-	-
Title II-Asup Eff Ins-Tch Bootcamp	-	120,212	120,212	-	-	7,280	7,420	-	(140)
Title II-A Sup Eff Ins-Pbl	-	14,090	23,821	-	(9,731)	113,623	103,892	-	-
Title II A Supporting Effective	-	-	-	-	-	79,958	92,820	-	(12,862)
Title III 2019-21	(33,840)	36,690	2,850	-	-	-	-	-	-
Title III Influx 2019-20	(10,062)	-	-	-	(10,062)	-	-	-	(10,062)
Title III-Eng Lang Acqu 20-22	(171,841)	141,565	(30,276)	-	-	-	-	-	-
Title III (2021-23)	-	145,862	145,862	-	-	182	182	-	-
Title III 2022-2024	-	40,458	53,592	-	(13,134)	107,838	94,704	-	-
Title III 2023-25	-	-	-	-	-	51,628	55,215	-	(3,587)
Title III Influx 2023-25	-	-	-	-	-	10,440	14,466	-	(4,026)
Strengthening Stdnt Pathways-Ucan	-	15,183	35,889	-	(20,706)	56,257	66,229	-	(30,678)
ESSER III State Set Aside	-	-	-	-	-	248,873	100,274	-	148,599
Explore Engage Experience (3E)	-	133,439	135,840	-	(2,401)	45,814	70,324	-	(26,911)
ARP-HCY	-	5,545	12,054	-	(6,509)	18,738	19,808	-	(7,579)
IDEA ARP	-	-	138,386	-	(138,386)	345,687	220,763	-	(13,462)
IDEA Preschool ARP	-	-	-	-	-	25,408	25,408	-	-
ESSER III (SEA Discretionary)	(69,554)	78,332	9,287	-	(509)	-	-	-	(509)
Education Stabilization Relief III	(828,391)	3,120,509	2,129,535	(500,000)	(337,417)	2,228,998	1,909,919	-	(18,338)
Education Stabilization Relief II	(1,419,090)	1,708,366	314,629	-	(25,353)	38,788	13,435	-	-
Employability Micro-Credential Pilo	-	13,915	17,446	-	(3,531)	22,469	19,515	-	(577)
Governor's Emerg Educ Relief	(66,450)	66,450	-	-	-	-	-	-	-
Education Stabilization Relief	(338,936)	343,026	4,782	-	(692)	-	-	-	(692)
Prepaid School Lunch Accounts	70,670	914,541	921,044	-	64,167	792,478	860,598	-	(3,953)
Payroll Clearing	180	10,070,807	9,981,911	-	89,076	10,310,320	10,374,211	-	25,185
Totals	\$ 18,116,783	\$ 94,098,165	\$ 91,359,767	\$ 3,769,465	\$ 24,624,646	\$ 98,761,307	\$ 94,825,531	\$ 3,559,197	\$ 32,119,619

The notes to the financial statement are an integral part of this statement.

CONCORD COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CONCORD COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

CONCORD COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CONCORD COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

CONCORD COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

CONCORD COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member

Note 7. Negative Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of dormant funds with negative cash balances being closed out during the audit period.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash.

Reimbursable grant funds: The nature of a reimbursable grant is to be spent first, then submit a reimbursement request. Reimbursements were not received by June 30, 2023, and June 30, 2024, respectively.

Construction 2024 GOB fund: This fund is in deficit due to the School Corporation expecting reimbursement of disbursements that were not received prior to June 30, 2024.

CONCORD COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Extra-Curricular Activities fund: The School Corporation plans to reimburse this fund with cash from the Education fund for retirement funding over and above what was reimbursed from Extracurricular Accounts.

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Concord Community Schools Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2022-2023 and 2023-2024 totaled \$10,036,500 and \$7,391,500, respectively.

Note 10. Subsequent Events

On September 12, 2024, the School Corporation issued General Obligation Bonds of 2024 in the amount of \$2,600,000. The proceeds will be used for the renovation of and improvements to school facilities, including the purchase of equipment, buses, and technology.

On September 16, 2024, the School Corporation entered into a capital lease agreement with the Concord Community Schools Building Corporation, in the amount of \$98,325,000. The capital lease is to provide financing for renovations, construction, and improvements to School Corporation facilities.

OTHER INFORMATION

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Referendum Tax Levy	Debt Service	Operations	Local Rainy Day	Construction 2019 Lease	Construction GOB 2020	Construction 2021 Lease	Construction 2022 GOB	Construction 2023 GOB
Cash and investments - beginning	\$ 6,440,880	\$ 5,672,251	\$ 1,744,537	\$ 1,449,299	\$ 3,327,410	\$ 50,530	\$ 714,438	\$ 360,894	\$ -	\$ -
Receipts:										
Local sources	1,020,043	-	13,587,507	6,709,626	-	-	-	-	-	-
Intermediate sources	372	-	-	-	-	-	-	-	-	-
State sources	40,437,193	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	41,457,608	-	13,587,507	6,709,626	-	-	-	-	-	-
Disbursements:										
Instruction	26,354,469	366,759	-	-	-	-	-	-	-	-
Support services	8,042,592	91,362	-	10,477,566	-	4,713	-	-	774,572	-
Noninstructional services	403,160	25,974	-	358,047	-	-	-	-	-	-
Facilities acquisition and construction	-	142,717	-	100,759	-	66,001	769,971	802,901	522,675	-
Debt services	-	-	12,945,400	-	-	-	500	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	34,800,221	626,812	12,945,400	10,936,372	-	70,714	770,471	802,901	1,297,247	-
Excess (deficiency) of receipts over (under) disbursements	6,657,387	(626,812)	642,107	(4,226,746)	-	(70,714)	(770,471)	(802,901)	(1,297,247)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	527,307	3,239,008	-
Sale of capital assets	-	-	-	3,150	-	-	-	-	-	-
Transfers in	19,807	-	-	6,542,026	-	-	-	-	-	-
Transfers out	(5,980,000)	-	(562,026)	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,960,193)	-	(562,026)	6,545,176	-	-	-	527,307	3,239,008	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	697,194	(626,812)	80,081	2,318,430	-	(70,714)	(770,471)	(275,594)	1,941,761	-
Cash and investments - ending	\$ 7,138,074	\$ 5,045,439	\$ 1,824,618	\$ 3,767,729	\$ 3,327,410	\$ (20,184)	\$ (56,033)	\$ 85,300	\$ 1,941,761	\$ -

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Construction 2024 GOB	School Lunch	Curricular Materials	Self-Insurance	Other Local Funds	Print Center	Donations 2020 On	Adult & Continuing Education	Extra-Curricular Activities	Formative Assessment 21- 22
Cash and investments - beginning	\$ -	\$ 698,728	\$ 832,622	\$ 300,243	\$ -	\$ 35,103	\$ 180,334	\$ 5,379	\$ (1,671)	\$ 9,665
Receipts:										
Local sources	-	958,675	99,146	7,260,685	50,000	17,237	19,908	-	16,080	-
Intermediate sources	-	-	-	-	4,798	-	-	-	-	-
State sources	-	27,272	242,443	-	-	-	-	4,125	-	-
Federal sources	-	3,241,472	-	-	-	-	-	-	-	-
Other receipts	-	35,927	-	-	-	-	-	-	-	-
Total receipts	-	4,263,346	341,589	7,260,685	54,798	17,237	19,908	4,125	16,080	-
Disbursements:										
Instruction	-	-	-	-	-	-	43,891	-	3,073	-
Support services	-	61,007	1,012,187	-	4,798	16,568	6,664	-	495	9,665
Noninstructional services	-	3,069,055	-	-	-	-	-	-	16,787	-
Facilities acquisition and construction	-	22,027	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	150,000	-	7,768,074	-	-	-	-	-	-
Total disbursements	-	3,302,089	1,012,187	7,768,074	4,798	16,568	50,555	-	20,355	9,665
Excess (deficiency) of receipts over (under) disbursements	-	961,257	(670,598)	(507,389)	50,000	669	(30,647)	4,125	(4,275)	(9,665)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	500,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	500,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	961,257	(670,598)	(7,389)	50,000	669	(30,647)	4,125	(4,275)	(9,665)
Cash and investments - ending	\$ -	\$ 1,659,985	\$ 162,024	\$ 292,854	\$ 50,000	\$ 35,772	\$ 149,687	\$ 9,504	\$ (5,946)	\$ -

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Formative Assessment 22- 23	Formative Assessment 23- 24	Teacher Quality Improvement Program	Medicaid Reimbursement State	Secured Schools Safety 21-22	Secured Schools Safety 22-23	Secured Schools Safety 23-24	Science Technology Engineering M	STEM Integration Grant 23-24	Computer Science Catalyst Gran
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 52,831	\$ (80,140)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	55,568	-	-	22,360	100,000	28,328	54,052	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	55,568	-	-	22,360	100,000	28,328	54,052	-	-	-
Disbursements:										
Instruction	-	-	-	4,579	-	-	55,292	-	-	-
Support services	55,355	-	-	15,083	19,860	77,559	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	55,355	-	-	19,662	19,860	77,559	55,292	-	-	-
Excess (deficiency) of receipts over (under) disbursements	213	-	-	2,698	80,140	(49,231)	(1,240)	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	213	-	-	2,698	80,140	(49,231)	(1,240)	-	-	-
Cash and investments - ending	\$ 213	\$ -	\$ -	\$ 55,529	\$ -	\$ (49,231)	\$ (1,240)	\$ -	\$ -	\$ -

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	2023-24 Robotics Comp	Early Intervention Grant 2022-23	Lilly Implementation Grant	Non-English Speaking 21-22	Non-English Speaking 22-23	Career & Tech Performance Grant	Teacher Appreciation Grant 2021	Teacher Appreciation Grant 2022	Teacher Appreciation Grant 2023	High Ability Grant 2021-2022
Cash and investments - beginning	\$ -	\$ -	\$ (18,589)	\$ 65,834	\$ -	\$ -	\$ 51	\$ -	\$ -	\$ 12,384
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	4,860	-	-	492,164	2,164	-	199,743	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	4,860	-	-	492,164	2,164	-	199,743	-	-
Disbursements:										
Instruction	-	4,860	-	65,835	466,463	-	-	200,349	-	7,938
Support services	-	-	(18,614)	-	-	-	-	-	-	4,596
Noninstructional services	-	-	-	-	7,010	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,860	(18,614)	65,835	473,473	-	-	200,349	-	12,534
Excess (deficiency) of receipts over (under) disbursements	-	-	18,614	(65,835)	18,691	2,164	-	(606)	-	(12,534)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	18,614	(65,835)	18,691	2,164	-	(606)	-	(12,534)
Cash and investments - ending	\$ -	\$ -	\$ 25	\$ (1)	\$ 18,691	\$ 2,164	\$ 51	\$ (606)	\$ -	\$ (150)

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	High Ability Grant 2022-2023	High Ability Grant 2023-2024	State Connectivity Grant	Project Lead The Way	Digital Learning Grant 2022	Title I 20-21	Title I 21-22	Title I 22-23	Title I 23-24	Title I Delinquent 20-21
Cash and investments - beginning	\$ -	\$ -	\$ 31,773	\$ -	\$ -	\$ (85,937)	\$ (429,480)	\$ -	\$ -	\$ (19,807)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	4,800	-	-	-	-	-	-
State sources	45,818	-	9,600	-	34,994	-	-	-	-	-
Federal sources	-	-	-	-	-	-	696,103	596,956	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	45,818	-	9,600	4,800	34,994	-	696,103	596,956	-	-
Disbursements:										
Instruction	-	-	-	1,961	-	-	166,744	510,499	-	-
Support services	43,724	-	-	-	46,320	-	21,082	124,876	-	-
Noninstructional services	-	-	-	-	-	-	22,537	14,367	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	23,131	-	-	-
Total disbursements	43,724	-	-	1,961	46,320	-	233,494	649,742	-	-
Excess (deficiency) of receipts over (under) disbursements	<u>2,094</u>	<u>-</u>	<u>9,600</u>	<u>2,839</u>	<u>(11,326)</u>	<u>-</u>	<u>462,609</u>	<u>(52,786)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(19,807)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(19,807)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>2,094</u>	<u>-</u>	<u>9,600</u>	<u>2,839</u>	<u>(11,326)</u>	<u>-</u>	<u>462,609</u>	<u>(52,786)</u>	<u>-</u>	<u>(19,807)</u>
Cash and investments - ending	<u>\$ 2,094</u>	<u>\$ -</u>	<u>\$ 41,373</u>	<u>\$ 2,839</u>	<u>\$ (11,326)</u>	<u>\$ (85,937)</u>	<u>\$ 33,129</u>	<u>\$ (52,786)</u>	<u>\$ -</u>	<u>\$ (39,614)</u>

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Title I Delinquent 21-22	Title I Delinquent 22-23	Title I Delinquent 23-24	IDEA Sp Ed 20/21	IDEA Sp Ed 21/22	IDEA Sp Ed 22/23	IDEA Sp Ed 23/24	Preschool Handicap 21-22	Preschool Handicap 22-23	Preschool Handicap 23-24
Cash and investments - beginning	\$ (9,841)	\$ -	\$ -	\$ (291,839)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	32,017	14,585	-	288,162	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	32,017	14,585	-	288,162	-	-	-	-	-	-
Disbursements:										
Instruction	10,074	11,583	-	6,174	34,581	-	-	-	-	-
Support services	12,102	3,345	-	36	10,199	-	-	-	-	-
Noninstructional services	-	-	-	(854)	18,209	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	22,176	14,928	-	5,356	62,989	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	9,841	(343)	-	282,806	(62,989)	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	9,841	(343)	-	282,806	(62,989)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (343)	\$ -	\$ (9,033)	\$ (62,989)	\$ -	\$ -	\$ -	\$ -	\$ -

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Student Support Title IV 19-20	Student Support Title IV 20-21	Student Support Title IV 21-23	Student Support Title IV 22-24	Student Support Title IV 23-25	FSCS-Full Services Community 1	FSCS-Full Services Community 2	Medicaid Reimbursement - Federal	School Technology	Title II Part A Sup Eff Ins 19-21
Cash and investments - beginning	\$ (52,265)	\$ (34,130)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,141	\$ -	\$ (4,435)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	305,880	-
Federal sources	57,564	48,726	45,155	27,014	-	-	83,061	-	-	5,575
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	57,564	48,726	45,155	27,014	-	-	83,061	305,880	-	5,575
Disbursements:										
Instruction	5,299	15,399	56,074	27,014	-	-	18,218	-	-	-
Support services	-	4,950	-	-	-	-	6,901	752,000	-	1,140
Noninstructional services	-	-	-	-	-	3,000	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	303	-	-	-	-	-	-	-	-
Total disbursements	5,299	20,652	56,074	27,014	-	3,000	25,119	752,000	-	1,140
Excess (deficiency) of receipts over (under) disbursements	52,265	28,074	(10,919)	-	-	(3,000)	57,942	(446,120)	-	4,435
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	52,265	28,074	(10,919)	-	-	(3,000)	57,942	(446,120)	-	4,435
Cash and investments - ending	\$ -	\$ (6,056)	\$ (10,919)	\$ -	\$ -	\$ (3,000)	\$ -	\$ 255,083	\$ (446,120)	\$ -

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title II Part A Sup Eff Ins 20-22	Title II-Asup Eff Ins-Tch Bootcamp	Title II-A Sup Eff Ins-Pbl	Title II A Supporting Effective	Title III 2019-21	Title III Influx 2019-20	Title III-Eng Lang Acqu 20-22	Title III (2021- 23)	Title III 2022- 2024	Title III 2023-25
Cash and investments - beginning	\$ (170,096)	\$ -	\$ -	\$ -	\$ (33,840)	\$ (10,062)	\$ (171,841)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	141,417	120,212	14,090	-	36,690	-	141,565	145,862	40,458	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	141,417	120,212	14,090	-	36,690	-	141,565	145,862	40,458	-
Disbursements:										
Instruction	-	-	-	-	1,180	-	(30,276)	139,885	49,491	-
Support services	(28,679)	117,210	23,821	-	-	-	-	3,360	4,101	-
Noninstructional services	-	-	-	-	-	-	-	1,617	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	3,002	-	-	1,670	-	-	1,000	-	-
Total disbursements	(28,679)	120,212	23,821	-	2,850	-	(30,276)	145,862	53,592	-
Excess (deficiency) of receipts over (under) disbursements	170,096	-	(9,731)	-	33,840	-	171,841	-	(13,134)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	170,096	-	(9,731)	-	33,840	-	171,841	-	(13,134)	-
Cash and investments - ending	\$ -	\$ -	\$ (9,731)	\$ -	\$ -	\$ (10,062)	\$ -	\$ -	\$ (13,134)	\$ -

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	Title III Influx 2023-25	Strengthening Stdnt Pathwys- Ucan	ESSER III State Set Aside	Explore Engage Experience (3E)	ARP-HCY	IDEA ARP	IDEA Preschool ARP	ESSER III (SEA Discretionary)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (69,554)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	15,183	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	133,439	5,545	-	-	78,332
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	15,183	-	133,439	5,545	-	-	78,332
Disbursements:								
Instruction	-	1,550	-	91,877	-	77,806	-	7,845
Support services	-	34,339	-	2,400	12,054	-	-	-
Noninstructional services	-	-	-	41,563	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	60,580	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,442
Total disbursements	-	35,889	-	135,840	12,054	138,386	-	9,287
Excess (deficiency) of receipts over (under) disbursements	-	(20,706)	-	(2,401)	(6,509)	(138,386)	-	69,045
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(20,706)	-	(2,401)	(6,509)	(138,386)	-	69,045
Cash and investments - ending	\$ -	\$ (20,706)	\$ -	\$ (2,401)	\$ (6,509)	\$ (138,386)	\$ -	\$ (509)

CONCORD COMMUNITY SCHOOLS
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	Education Stabilization Relief III	Education Stabilization Relief II	Employability Micro-Credential Pilo	Governor's Emerg Educ Relief	Education Stabilization Relief	Prepaid School Lunch Accounts	Payroll Clearing	Totals
Cash and investments - beginning	\$ (828,391)	\$ (1,419,090)	\$ -	\$ (66,450)	\$ (338,936)	\$ 70,670	\$ 180	\$ 18,116,783
Receipts:								
Local sources	-	-	-	-	-	-	-	29,738,907
Intermediate sources	-	-	-	-	-	-	-	25,153
State sources	-	-	-	-	-	-	-	42,066,564
Federal sources	3,120,509	1,708,366	13,915	66,450	343,026	-	-	11,246,266
Other receipts	-	-	-	-	-	914,541	10,070,807	11,021,275
Total receipts	<u>3,120,509</u>	<u>1,708,366</u>	<u>13,915</u>	<u>66,450</u>	<u>343,026</u>	<u>914,541</u>	<u>10,070,807</u>	<u>94,098,165</u>
Disbursements:								
Instruction	1,744,187	292,501	-	-	4,782	-	-	30,817,956
Support services	355,348	(360,609)	17,446	-	-	645	-	21,864,139
Noninstructional services	-	-	-	-	-	-	-	3,980,472
Facilities acquisition and construction	-	382,737	-	-	-	-	-	2,870,368
Debt services	-	-	-	-	-	-	-	12,945,900
Nonprogrammed charges	30,000	-	-	-	-	920,399	9,981,911	18,880,932
Total disbursements	<u>2,129,535</u>	<u>314,629</u>	<u>17,446</u>	<u>-</u>	<u>4,782</u>	<u>921,044</u>	<u>9,981,911</u>	<u>91,359,767</u>
Excess (deficiency) of receipts over (under) disbursements	<u>990,974</u>	<u>1,393,737</u>	<u>(3,531)</u>	<u>66,450</u>	<u>338,244</u>	<u>(6,503)</u>	<u>88,896</u>	<u>2,738,398</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	3,766,315
Sale of capital assets	-	-	-	-	-	-	-	3,150
Transfers in	-	-	-	-	-	-	-	7,061,833
Transfers out	(500,000)	-	-	-	-	-	-	(7,061,833)
Total other financing sources (uses)	<u>(500,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,769,465</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>490,974</u>	<u>1,393,737</u>	<u>(3,531)</u>	<u>66,450</u>	<u>338,244</u>	<u>(6,503)</u>	<u>88,896</u>	<u>6,507,863</u>
Cash and investments - ending	<u>\$ (337,417)</u>	<u>\$ (25,353)</u>	<u>\$ (3,531)</u>	<u>\$ -</u>	<u>\$ (692)</u>	<u>\$ 64,167</u>	<u>\$ 89,076</u>	<u>\$ 24,624,646</u>

CONCORD COMMUNITY SCHOOLS
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	Education	Referendum Tax Levy	Debt Service	Operations	Local Rainy Day	Construction 2019 Lease	Construction GOB 2020	Construction 2021 Lease	Construction 2022 GOB	Construction 2023 GOB
Cash and investments - beginning	\$ 7,138,074	\$ 5,045,439	\$ 1,824,618	\$ 3,767,729	\$ 3,327,410	\$ (20,184)	\$ (56,033)	\$ 85,300	\$ 1,941,761	\$ -
Receipts:										
Local sources	1,616,160	2,000	13,118,548	8,018,542	-	20,184	-	-	-	-
Intermediate sources	162,673	-	-	-	-	-	-	-	-	-
State sources	42,594,205	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	6,236	-	-	-	-	-	-
Total receipts	44,373,038	2,000	13,118,548	8,024,778	-	20,184	-	-	-	-
Disbursements:										
Instruction	27,608,097	275,759	-	-	-	-	-	-	-	-
Support services	8,652,572	37,753	-	10,988,232	-	-	-	-	463,701	-
Noninstructional services	448,843	29,549	-	292,799	-	-	-	-	-	-
Facilities acquisition and construction	-	300,074	-	347,903	-	-	(56,033)	72,504	1,100,512	263,668
Debt services	-	-	12,377,140	1,500	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	36,709,512	643,135	12,377,140	11,630,434	-	-	(56,033)	72,504	1,564,213	263,668
Excess (deficiency) of receipts over (under) disbursements	7,663,526	(641,135)	741,408	(3,605,656)	-	20,184	56,033	(72,504)	(1,564,213)	(263,668)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	3,491,915
Sale of capital assets	-	-	-	67,282	-	-	-	-	-	-
Transfers in	-	-	-	5,887,779	-	-	-	-	-	-
Transfers out	(5,390,036)	-	(497,743)	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,390,036)	-	(497,743)	5,955,061	-	-	-	-	-	3,491,915
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,273,490	(641,135)	243,665	2,349,405	-	20,184	56,033	(72,504)	(1,564,213)	3,228,247
Cash and investments - ending	\$ 9,411,564	\$ 4,404,304	\$ 2,068,283	\$ 6,117,134	\$ 3,327,410	\$ -	\$ -	\$ 12,796	\$ 377,548	\$ 3,228,247

CONCORD COMMUNITY SCHOOLS
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	Construction 2024 GOB	School Lunch	Curricular Materials	Self-Insurance	Other Local Funds	Print Center	Donations 2020 On	Adult & Continuing Education	Extra-Curricular Activities	Formative Assessment 21- 22
Cash and investments - beginning	\$ -	\$ 1,659,985	\$ 162,024	\$ 292,854	\$ 50,000	\$ 35,772	\$ 149,687	\$ 9,504	\$ (5,946)	\$ -
Receipts:										
Local sources	-	880,825	38,940	7,352,657	50,000	57	3,000	-	17,608	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	24,238	833,632	-	-	-	-	3,612	-	-
Federal sources	-	3,139,667	-	-	-	-	-	-	-	-
Other receipts	-	82,814	-	-	-	-	-	-	-	-
Total receipts	-	4,127,544	872,572	7,352,657	50,000	57	3,000	3,612	17,608	-
Disbursements:										
Instruction	-	-	-	-	-	-	104,667	-	280	-
Support services	308,764	49,222	323,960	-	-	-	522	-	13,129	-
Noninstructional services	-	3,517,258	-	-	-	-	-	-	4,826	-
Facilities acquisition and construction	-	242,559	-	-	-	-	5,028	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	7,418,332	-	-	-	-	-	-
Total disbursements	308,764	3,809,039	323,960	7,418,332	-	-	110,217	-	18,235	-
Excess (deficiency) of receipts over (under) disbursements	(308,764)	318,505	548,612	(65,675)	50,000	57	(107,217)	3,612	(627)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(308,764)	318,505	548,612	(65,675)	50,000	57	(107,217)	3,612	(627)	-
Cash and investments - ending	\$ (308,764)	\$ 1,978,490	\$ 710,636	\$ 227,179	\$ 100,000	\$ 35,829	\$ 42,470	\$ 13,116	\$ (6,573)	\$ -

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	Formative Assessment 22- 23	Formative Assessment 23- 24	Teacher Quality Improvement Program	Medicaid Reimbursement State	Secured Schools Safety 21-22	Secured Schools Safety 22-23	Secured Schools Safety 23-24	Science Technology Engineering M	STEM Integration Grant 23-24	Computer Science Catalyst Gran
Cash and investments - beginning	\$ 213	\$ -	\$ -	\$ 55,529	\$ -	\$ (49,231)	\$ -	\$ (1,240)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	63,802	36,199	27,631	-	71,672	31,729	-	35,900	16,067
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	63,802	36,199	27,631	-	71,672	31,729	-	35,900	16,067
Disbursements:										
Instruction	-	-	34,691	6,448	-	-	-	-	30,000	17,076
Support services	552	60,971	-	18,964	-	19,838	64,769	-	36,083	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	552	60,971	34,691	25,412	-	19,838	64,769	-	66,083	17,076
Excess (deficiency) of receipts over (under) disbursements	(552)	2,831	1,508	2,219	-	51,834	(33,040)	-	(30,183)	(1,009)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(552)	2,831	1,508	2,219	-	51,834	(33,040)	-	(30,183)	(1,009)
Cash and investments - ending	\$ (339)	\$ 2,831	\$ 1,508	\$ 57,748	\$ -	\$ 2,603	\$ (33,040)	\$ (1,240)	\$ (30,183)	\$ (1,009)

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	2023-24 Robotics Comp	Early Intervention Grant 2022-23	Lilly Implementation Grant	Non-English Speaking 21-22	Non-English Speaking 22-23	Career & Tech Performance Grant	Teacher Appreciation Grant 2021	Teacher Appreciation Grant 2022	Teacher Appreciation Grant 2023	High Ability Grant 2021-2022
Cash and investments - beginning	\$ -	\$ -	\$ 25	\$ (1)	\$ 18,691	\$ 2,164	\$ 51	\$ (606)	\$ -	\$ (150)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	24,202	-	-	-	-	947	-	-	197,158	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>24,202</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>947</u>	<u>-</u>	<u>-</u>	<u>197,158</u>	<u>-</u>
Disbursements:										
Instruction	-	-	-	-	47,611	-	-	-	196,992	-
Support services	24,877	-	-	-	2,311	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>24,877</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,922</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>196,992</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(675)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(49,922)</u>	<u>947</u>	<u>-</u>	<u>-</u>	<u>166</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(675)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(49,922)</u>	<u>947</u>	<u>-</u>	<u>-</u>	<u>166</u>	<u>-</u>
Cash and investments - ending	<u>\$ (675)</u>	<u>\$ -</u>	<u>\$ 25</u>	<u>\$ (1)</u>	<u>\$ (31,231)</u>	<u>\$ 3,111</u>	<u>\$ 51</u>	<u>\$ (606)</u>	<u>\$ 166</u>	<u>\$ (150)</u>

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 For the Year Ended June 30, 2024

	High Ability Grant 2022-2023	High Ability Grant 2023-2024	State Connectivity Grant	Project Lead The Way	Digital Learning Grant 2022	Title I 20-21	Title I 21-22	Title I 22-23	Title I 23-24	Title I Delinquent 20-21
Cash and investments - beginning	\$ 2,094	\$ -	\$ 41,373	\$ 2,839	\$ (11,326)	\$ (85,937)	\$ 33,129	\$ (52,786)	\$ -	\$ (39,614)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	58,160	15,565	-	13,135	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	197,297	672,095	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	58,160	15,565	-	13,135	-	-	197,297	672,095	-
Disbursements:										
Instruction	4,244	59,631	-	-	-	-	-	82,384	518,247	-
Support services	-	-	-	-	4,518	-	-	17,879	173,704	-
Noninstructional services	-	-	-	-	-	-	-	-	5,408	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	19,137	-	-
Total disbursements	4,244	59,631	-	-	4,518	-	-	119,400	697,359	-
Excess (deficiency) of receipts over (under) disbursements	(4,244)	(1,471)	15,565	-	8,617	-	-	77,897	(25,264)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,244)	(1,471)	15,565	-	8,617	-	-	77,897	(25,264)	-
Cash and investments - ending	\$ (2,150)	\$ (1,471)	\$ 56,938	\$ 2,839	\$ (2,709)	\$ (85,937)	\$ 33,129	\$ 25,111	\$ (25,264)	\$ (39,614)

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title I Delinquent 21-22	Title I Delinquent 22-23	Title I Delinquent 23-24	IDEA Sp Ed 20/21	IDEA Sp Ed 21/22	IDEA Sp Ed 22/23	IDEA Sp Ed 23/24	Preschool Handicap 21-22	Preschool Handicap 22-23	Preschool Handicap 23-24
Cash and investments - beginning	\$ -	\$ (343)	\$ -	\$ (9,033)	\$ (62,989)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	14,453	22,367	-	1,375,328	1,370,165	964,935	45,265	46,769	49,108
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	14,453	22,367	-	1,375,328	1,370,165	964,935	45,265	46,769	49,108
Disbursements:										
Instruction	-	10,128	38,429	-	1,311,729	1,354,961	979,972	45,265	46,769	49,108
Support services	-	3,982	4,254	-	(417)	8,142	491	-	-	-
Noninstructional services	-	-	-	-	2,719	17,077	719	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,110	42,683	-	1,314,031	1,380,180	981,182	45,265	46,769	49,108
Excess (deficiency) of receipts over (under) disbursements	-	343	(20,316)	-	61,297	(10,015)	(16,247)	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	343	(20,316)	-	61,297	(10,015)	(16,247)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (20,316)	\$ (9,033)	\$ (1,692)	\$ (10,015)	\$ (16,247)	\$ -	\$ -	\$ -

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Student Support Title IV 19-20	Student Support Title IV 20-21	Student Support Title IV 21-23	Student Support Title IV 22-24	Student Support Title IV 23-25	FSCS-Full Services Community 1	FSCS-Full Services Community 2	Medicaid Reimbursement - Federal	School Technology	Title II Part A Sup Eff Ins 19-21
Cash and investments - beginning	\$ -	\$ (6,056)	\$ (10,919)	\$ -	\$ -	\$ (3,000)	\$ -	\$ 255,083	\$ (446,120)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	752,000	-
Federal sources	-	-	17,311	1,220	-	76,304	-	94,146	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	17,311	1,220	-	76,304	-	94,146	752,000	-
Disbursements:										
Instruction	-	-	5,392	3,601	10,150	1,025	19,515	17,457	-	-
Support services	-	-	-	-	-	11,377	39,820	11,255	-	-
Noninstructional services	-	-	-	-	-	83,642	48,904	-	-	-
Facilities acquisition and construction	-	-	-	-	-	10,427	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,000	-	-	-	-	-	-	-
Total disbursements	-	-	6,392	3,601	10,150	106,471	108,239	28,712	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	10,919	(2,381)	(10,150)	(30,167)	(108,239)	65,434	752,000	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	10,919	(2,381)	(10,150)	(30,167)	(108,239)	65,434	752,000	-
Cash and investments - ending	\$ -	\$ (6,056)	\$ -	\$ (2,381)	\$ (10,150)	\$ (33,167)	\$ (108,239)	\$ 320,517	\$ 305,880	\$ -

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title II Part A Sup Eff Ins 20-22	Title II-Asup Eff Ins-Tch Bootcamp	Title II-A Sup Eff Ins-Pbl	Title II A Supporting Effective	Title III 2019-21	Title III Influx 2019-20	Title III-Eng Lang Acqu 20-22	Title III (2021- 23)	Title III 2022- 2024	Title III 2023-25
Cash and investments - beginning	\$ -	\$ -	\$ (9,731)	\$ -	\$ -	\$ (10,062)	\$ -	\$ -	\$ (13,134)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	7,280	113,623	79,958	-	-	-	182	107,838	51,628
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	7,280	113,623	79,958	-	-	-	182	107,838	51,628
Disbursements:										
Instruction	-	-	-	-	-	-	-	182	88,835	39,253
Support services	-	7,420	99,892	92,820	-	-	-	-	4,869	15,962
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	4,000	-	-	-	-	-	1,000	-
Total disbursements	-	7,420	103,892	92,820	-	-	-	182	94,704	55,215
Excess (deficiency) of receipts over (under) disbursements	-	(140)	9,731	(12,862)	-	-	-	-	13,134	(3,587)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(140)	9,731	(12,862)	-	-	-	-	13,134	(3,587)
Cash and investments - ending	\$ -	\$ (140)	\$ -	\$ (12,862)	\$ -	\$ (10,062)	\$ -	\$ -	\$ -	\$ (3,587)

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title III Influx 2023-25	Strengthening Stdnt Pathwys- Ucan	ESSER III State Set Aside	Explore Engage Experience (3E)	ARP-HCY	IDEA ARP	IDEA Preschool ARP	ESSER III (SEA Discretionary)
Cash and investments - beginning	\$ -	\$ (20,706)	\$ -	\$ (2,401)	\$ (6,509)	\$ (138,386)	\$ -	\$ (509)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	10,440	56,257	248,873	45,814	18,738	345,687	25,408	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	10,440	56,257	248,873	45,814	18,738	345,687	25,408	-
Disbursements:								
Instruction	-	9,783	100,274	27,709	-	46,510	25,408	-
Support services	14,466	56,446	-	42,615	19,808	105,120	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	69,133	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	14,466	66,229	100,274	70,324	19,808	220,763	25,408	-
Excess (deficiency) of receipts over (under) disbursements	(4,026)	(9,972)	148,599	(24,510)	(1,070)	124,924	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,026)	(9,972)	148,599	(24,510)	(1,070)	124,924	-	-
Cash and investments - ending	\$ (4,026)	\$ (30,678)	\$ 148,599	\$ (26,911)	\$ (7,579)	\$ (13,462)	\$ -	\$ (509)

CONCORD COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education Stabilization Relief III	Education Stabilization Relief II	Employability Micro-Credential Pilo	Governor's Emerg Educ Relief	Education Stabilization Relief	Prepaid School Lunch Accounts	Payroll Clearing	Totals
Cash and investments - beginning	\$ (337,417)	\$ (25,353)	\$ (3,531)	\$ -	\$ (692)	\$ 64,167	\$ 89,076	\$ 24,624,646
Receipts:								
Local sources	-	-	-	-	-	-	-	31,118,521
Intermediate sources	-	-	-	-	-	-	-	162,673
State sources	-	-	-	-	-	-	-	44,799,854
Federal sources	2,228,998	38,788	22,469	-	-	-	-	11,488,411
Other receipts	-	-	-	-	-	792,478	10,310,320	11,191,848
Total receipts	2,228,998	38,788	22,469	-	-	792,478	10,310,320	98,761,307
Disbursements:								
Instruction	1,336,935	-	577	-	-	-	-	34,555,094
Support services	446,989	-	18,938	-	-	1,857	-	22,268,427
Noninstructional services	-	-	-	-	-	-	-	4,451,744
Facilities acquisition and construction	5,995	-	-	-	-	-	-	2,361,770
Debt services	-	-	-	-	-	-	-	12,378,640
Nonprogrammed charges	120,000	13,435	-	-	-	858,741	10,374,211	18,809,856
Total disbursements	1,909,919	13,435	19,515	-	-	860,598	10,374,211	94,825,531
Excess (deficiency) of receipts over (under) disbursements	319,079	25,353	2,954	-	-	(68,120)	(63,891)	3,935,776
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	3,491,915
Sale of capital assets	-	-	-	-	-	-	-	67,282
Transfers in	-	-	-	-	-	-	-	5,887,779
Transfers out	-	-	-	-	-	-	-	(5,887,779)
Total other financing sources (uses)	-	-	-	-	-	-	-	3,559,197
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	319,079	25,353	2,954	-	-	(68,120)	(63,891)	7,494,973
Cash and investments - ending	\$ (18,338)	\$ -	\$ (577)	\$ -	\$ (692)	\$ (3,953)	\$ 25,185	\$ 32,119,619



CONCORD COMMUNITY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 3,317,388</u>	<u>\$ -</u>

CONCORD COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Financial Services	One to One Devices	\$ 520,110	05/15/23	05/15/26
MailFinance	Postage Meter Machines	2,518	04/01/22	06/30/27
Concord Community Schools Building Corporation	Bldg Corp Bonds Series 2018	857,500	06/30/19	12/30/29
Concord Community Schools Building Corporation	Bldg Corp Bonds Series 2016	4,484,500	12/31/16	12/31/28
Concord Community Schools Building Corporation	Bldg Corp Bond Series 2018B	706,000	06/30/19	12/30/29
Concord Community Schools Building Corporation	First Mortgage Bonds Series 2019	1,347,500	06/30/20	12/31/31
US Bank Equipment Finance	Copiers	<u>60,780</u>	07/25/23	06/30/28
Total of annual lease payments		<u>\$ 7,978,908</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	GOB of 2020	\$ 3,510,000	\$ 1,385,000
General Obligation Bonds	GOB of 2023	<u>1,790,000</u>	<u>1,790,000</u>
Totals		<u>\$ 5,300,000</u>	<u>\$ 3,175,000</u>

CONCORD COMMUNITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 556,000
Buildings	14,363,403
Machinery, equipment, and vehicles	8,743,448
Construction in progress	<u>217,306,380</u>
Total capital assets	<u><u>\$ 240,969,231</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.