

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT
OF
FRANKLIN COMMUNITY SCHOOL CORPORATION
JOHNSON COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED

02/17/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tina Gross	07-01-22 to 06-30-25
Superintendent of Schools	Dr. David Clendening	07-01-22 to 06-30-25
President of the School Board	Kristi Ott Becky Nelson Jake Sappenfield Becky Nelson	07-01-22 to 12-31-22 01-01-23 to 12-31-23 01-01-24 to 12-31-24 01-01-25 to 12-31-25



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE FRANKLIN COMMUNITY SCHOOL
CORPORATION, JOHNSON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Franklin Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 30, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.



FRANKLIN COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-22			Sources (Uses)	06-30-23			Sources (Uses)	06-30-24
Education	\$ 3,588,061	\$ 38,104,032	\$ 34,555,429	\$ (3,138,956)	\$ 3,997,708	\$ 39,994,762	\$ 36,309,254	\$ (4,390,489)	\$ 3,292,727
Referendum	2,991,605	5,296,129	5,276,087	-	3,011,647	5,859,908	6,109,964	-	2,761,591
Debt Service	3,912,691	17,462,834	17,790,010	38,216	3,623,731	17,919,111	17,684,696	29,277	3,887,423
Operations	4,648,317	7,916,412	12,028,513	2,388,956	2,925,172	8,656,990	11,999,908	4,040,489	3,622,743
Local Rainy Day	4,594,538	1,570,659	2,042,618	750,000	4,872,579	1,682,251	1,008,943	350,000	5,895,887
2022 Lease Bond Construction	-	300,658	2,047,286	2,230,000	483,372	-	483,243	-	129
2021 Go Bond	3,346,614	720,045	2,540,876	-	1,525,783	6,590	1,366,402	-	165,971
School Lunch	1,222,321	3,568,338	3,098,179	-	1,692,480	3,260,937	3,596,448	-	1,356,969
Textbook Rental	3,238	2,804,666	2,807,892	-	12	1,781,455	1,781,234	-	233
Child Care Program	118,733	7,452	8,566	-	117,619	2,574	-	(75,504)	44,689
South Central Ind School Trust	(20,143)	79,167	59,024	-	-	22,050	22,050	-	-
Cub Academy Preschool	72,712	481,164	456,413	-	97,463	560,085	479,361	-	178,187
Cub Quest Enrichment	51,813	27,063	25,671	-	53,205	53,501	32,226	-	74,480
City It Support	16,171	32,083	31,519	-	16,735	37,917	31,824	-	22,828
Employer Of Choice	141,951	260	67,715	-	74,496	34,428	88,663	75,504	95,765
Ciesc Grant 2020	2,500	-	2,500	-	-	-	-	-	-
Japan Student Trip	-	4,000	-	-	4,000	31,402	35,402	-	-
E&H Student Trip	-	-	-	-	-	29,580	24,594	-	4,986
Education License Plates	2,438	488	-	-	2,926	413	908	-	2,431
Fast Track	10,126	-	-	-	10,126	-	-	-	10,126
Destination Imagination	3,888	-	-	-	3,888	-	-	-	3,888
Robotics Club- High School	27	-	27	-	-	-	-	-	-
Goldblox- Elementary	8	-	8	-	-	-	-	-	-
Ess Skills/Spec Ed Donations	7	-	-	-	7	-	-	-	7
Mental Health Donations	2,140	-	278	-	1,862	500	1,862	-	500
Needham Linda Wall Memorial	758	-	-	-	758	-	-	-	758
Cub Pantry Donations	3,112	-	90	-	3,022	100	278	-	2,844
One Room School House	13,282	-	-	-	13,282	-	-	-	13,282
Franklin Coaching Donations	-	8,000	8,000	-	-	10,000	8,611	-	1,389
Coke Money	11,536	21,351	14,996	-	17,891	20,069	24,418	-	13,542
Tri Kappa Classroom Grants	1,870	1,974	1,870	-	1,974	1,920	1,959	-	1,935
2020 Branigin Foundation Grant	2,104	-	770	-	1,334	-	1,334	-	-
Endress Hauser Ccef Stem Grant	-	-	-	-	-	1,012	963	-	49
Remc Operation Roundup Grant	2	-	2	-	-	-	-	-	-
Fc Valley Foundation Grant	500	-	-	-	500	-	-	-	500
Technology Donations	200	-	-	-	200	-	-	-	200
Fec Endress+Hauser Grant 21-22	4,682	-	4,682	-	-	-	-	-	-
Messer Grant Fchs Science	2,000	-	2,000	-	-	-	-	-	-
2022 Fec Classroom Grants	206	-	206	-	-	-	-	-	-
2022 Branigin Foundation Grant	22,780	-	22,780	-	-	-	-	-	-
Ruth Heminger Foundation Grant	3,578	-	-	-	3,578	-	3,155	-	423
Amle Grant Playbook Challenge	5,000	-	5,000	-	-	-	-	-	-

FRANKLIN COMMUNITY SCHOOL CORPORATION
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Duke Energy Build-A-Bike Grant	5,500	-	5,500	-	-	-	-	-	-
National Park Trust Ktp Grant	1	905	426	-	480	995	841	-	634
2023 Branigin Foundation Grant	-	26,695	7,964	-	18,731	-	16,390	-	2,341
2023 Remc Grant	-	5,000	4,680	-	320	-	60	-	260
2023 Gumc Grant Clinic	-	500	500	-	-	500	490	-	10
2023 Fec Classroom Grants	-	31,124	24,085	-	7,039	-	6,943	-	96
Building Thinking Classrooms	-	-	-	-	-	38,731	36,188	-	2,543
2023 Duke Energy Grant	-	-	-	-	-	5,000	4,911	-	89
23-24 Cubs To Grizzlies Grant	-	-	-	-	-	10,000	240	-	9,760
2024 Branigin Foundation Grant	-	-	-	-	-	35,000	20,448	-	14,552
2024 Fec Classroom Grants	-	-	-	-	-	33,272	31,657	-	1,615
Lilly Ag Classroom Grant 2024	-	-	-	-	-	4,114	-	-	4,114
Books/Suppl For Union Library	-	750	-	-	750	-	-	-	750
Fchs Library Donation	-	-	-	-	-	2,052	-	-	2,052
Adaptive Sports Donations	-	-	-	-	-	500	-	-	500
Robotics Competition Donation	-	-	-	-	-	10,000	5,748	-	4,252
Food Truck	11,250	-	-	-	11,250	-	-	-	11,250
Extra-Curricular Activities Fu	600	-	600	-	-	-	-	-	-
Cultural Arts - Pac	164,606	382,888	218,371	-	329,123	480,530	328,302	-	481,351
Horace Mann Scholarship 2022	1,500	-	1,500	-	-	-	-	-	-
P-Card Scholarships & Awards	8,537	133,837	106,810	-	35,564	401,255	193,538	-	243,281
Hr Donation-Recognition Prgms	609	3,000	3,107	-	502	3,000	3,001	-	501
Formative Assessment Grant	17,564	44,640	29,900	-	32,304	46,573	32,533	-	46,344
Special Ed Excess Costs	3,156	93,433	96,589	-	-	38,760	38,760	-	-
Early Literacy Achievemnt Grnt	-	-	-	-	-	22,981	22,845	-	136
23-24 Indiana Literacy Cadre	-	-	-	-	-	165,860	202,682	-	(36,822)
Medicaid Reimbursement	81,750	135,620	154,546	-	62,824	184,892	145,312	-	102,404
Secured Schools Safety Grant	681	104,620	107,060	-	(1,759)	98,032	96,701	-	(428)
23-24 Robotics Comp Grant	-	-	-	-	-	9,553	9,638	-	(85)
School Safe Haven	4,224	-	-	-	4,224	-	-	-	4,224
Early Intervention Grant 21-22	15,839	-	15,839	-	-	-	-	-	-
Early Intervention Grant 22-23	-	13,064	1,600	-	11,464	-	11,464	-	-
Non-Eng Speaking Grant 21-22	16,134	-	16,134	-	-	-	-	-	-
Nesp Grant 22-23	-	33,752	24,182	-	9,570	-	9,570	-	-
Career&Tech Performance Grant	10,464	807	514	-	10,757	892	550	-	11,099
Performance Based Awards	-	182,021	182,021	-	-	180,407	180,407	-	-
High Ability Grant	6,843	45,245	34,521	-	17,567	58,807	51,952	-	24,422
State Connectivity	247,339	51,913	149,389	-	149,863	156,895	70,021	-	236,737
Project Lead The Way	-	1,000	1,000	-	-	-	-	-	-
Cubs To Grizzlies Grant 21-22	(2,792)	-	(2,792)	-	-	-	-	-	-
Cubs To Grizzlies Grant 22-23	-	1,543	4,313	-	(2,770)	3,293	523	-	-
Teacher Of The Year	-	-	-	-	-	3,198	8,061	-	(4,863)

FRANKLIN COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Title I Basic A Grant 21-22	(68,283)	243,555	175,272	-	-	-	-	-	-
Title I D 21-22	(682)	102,798	102,116	-	-	-	-	-	-
Title I A 22-23	-	333,024	443,331	-	(110,307)	279,200	168,893	-	-
Title I D 22-23	-	25,284	28,057	-	(2,773)	100,796	98,023	-	-
23-24 Title I A	-	-	-	-	-	469,514	530,065	-	(60,551)
23-24 Title I Delinquent Grant	-	-	-	-	-	18,664	18,664	-	-
Mckinney-Vento Grant 22-23	-	19,120	22,867	-	(3,747)	49,644	45,897	-	-
Mckinney-Vento Subgrant 23-25	-	-	-	-	-	17,641	19,264	-	(1,623)
2023 Sped Parapro Train Grant	-	-	-	-	-	12,905	15,931	-	(3,026)
Title Iv Ffy20	-	6,179	6,179	-	-	-	-	-	-
Fy21 Title Iv Grant	(1,884)	38,086	35,201	-	1,001	5,892	6,893	-	-
Title Iv Ffy22	-	7,063	21,135	-	(14,072)	38,565	24,493	-	-
Title Iv Ffy23	-	-	-	-	-	14,806	16,544	-	(1,738)
Medicaid Reimbursement - Feder	267,803	359,067	482,382	-	144,488	402,797	406,511	-	140,774
Title II A Fy20 Grant	(15,408)	11,913	(3,495)	-	-	-	-	-	-
Title II A Fy21	(4,907)	82,956	80,662	-	(2,613)	6,701	4,088	-	-
Title II A 2022-23	-	37,732	42,255	-	(4,523)	83,798	79,837	-	(562)
2023-2025 Title II Grant	-	-	-	-	-	35,953	41,981	-	(6,028)
Title III Lang Instruc 22-24	-	2,465	2,465	-	-	7,726	7,801	-	(75)
23-25 Title III Grant	-	-	-	-	-	3,927	3,927	-	-
Cares 2 Comp Counseling Grant	-	-	-	-	-	4,046	4,046	-	-
Union Ed Excellence Grant	-	-	-	-	-	-	6,535	-	(6,535)
Arp-Hcy Grant	(3,827)	72,852	70,247	-	(1,222)	25,563	29,694	-	(5,353)
Emergency Connectivity (Arp)	(23,849)	66,061	657,812	-	(615,600)	518,400	(97,200)	-	-
Essex III Grant	(94,019)	1,400,107	1,395,148	-	(89,060)	1,198,267	1,314,627	-	(205,420)
Essex II Grant	(39,193)	159,365	172,362	-	(52,190)	105,907	53,717	-	-
Cares Act Educ Stabilization	(3,905)	7,705	3,800	-	-	-	-	-	-
Usda Farm To School Grant	(1,100)	23,399	24,643	-	(2,344)	19,758	24,112	-	(6,698)
Prepaid Food-Food Services	63,574	1,106,647	1,117,841	-	52,380	1,172,466	1,170,620	-	54,226
All Insurance - Deductions	(4,919)	138,775	146,259	-	(12,403)	180,740	171,159	-	(2,822)
Totals	\$ 25,444,572	\$ 83,943,285	\$ 89,113,905	\$ 2,268,216	\$ 22,542,168	\$ 86,736,323	\$ 86,793,598	\$ 29,277	\$ 22,514,170

The notes to the financial statement are an integral part of this statement.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursement are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

FRANKLIN COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Many deficits are the result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023 and 2024. Other funds reported deficit cash balances due to expenditures exceeding receipts.

Note 8. Holding Corporation

The School Corporation has entered into capital leases with the Franklin Community Multi School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years June 30, 2023 and 2024, totaled \$14,109,000 and \$14,481,375, respectively.

Note 9. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: medical, dental, vision, and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Referendum	Debt Service	Operations	Local Rainy Day	2022 Lease Bond Construction	2021 Go Bond	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 3,588,061	\$ 2,991,605	\$ 3,912,691	\$ 4,648,317	\$ 4,594,538	\$ -	\$ 3,346,614	\$ 1,222,321	\$ 3,238
Receipts:									
Local sources	356,649	5,296,129	17,462,834	7,846,048	91,826	300,658	720,045	1,168,412	577,814
Intermediate sources	131	-	-	-	-	-	-	-	-
State sources	37,747,252	-	-	-	-	-	-	21,880	175,767
Federal sources	-	-	-	-	-	-	-	2,377,996	-
Interfund loans	-	-	-	-	1,478,833	-	-	-	2,042,618
Other receipts	-	-	-	70,364	-	-	-	50	8,467
Total receipts	<u>38,104,032</u>	<u>5,296,129</u>	<u>17,462,834</u>	<u>7,916,412</u>	<u>1,570,659</u>	<u>300,658</u>	<u>720,045</u>	<u>3,568,338</u>	<u>2,804,666</u>
Disbursements:									
Instruction	27,898,405	-	-	-	-	-	-	-	-
Support services	6,155,422	5,084,053	-	11,326,279	-	-	155,900	100	1,329,059
Noninstructional services	501,602	50,485	-	50,223	-	-	-	3,098,079	-
Facilities acquisition and construction	-	141,549	-	282,479	-	2,047,286	2,384,976	-	-
Debt services	-	-	17,790,010	369,532	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	2,042,618	-	-	-	1,478,833
Total disbursements	<u>34,555,429</u>	<u>5,276,087</u>	<u>17,790,010</u>	<u>12,028,513</u>	<u>2,042,618</u>	<u>2,047,286</u>	<u>2,540,876</u>	<u>3,098,179</u>	<u>2,807,892</u>
Excess (deficiency) of receipts over (under) disbursements	<u>3,548,603</u>	<u>20,042</u>	<u>(327,176)</u>	<u>(4,112,101)</u>	<u>(471,959)</u>	<u>(1,746,628)</u>	<u>(1,820,831)</u>	<u>470,159</u>	<u>(3,226)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	38,216	-	-	2,230,000	-	-	-
Transfers in	-	-	-	3,138,956	750,000	-	-	-	-
Transfers out	<u>(3,138,956)</u>	<u>-</u>	<u>-</u>	<u>(750,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(3,138,956)</u>	<u>-</u>	<u>38,216</u>	<u>2,388,956</u>	<u>750,000</u>	<u>2,230,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>409,647</u>	<u>20,042</u>	<u>(288,960)</u>	<u>(1,723,145)</u>	<u>278,041</u>	<u>483,372</u>	<u>(1,820,831)</u>	<u>470,159</u>	<u>(3,226)</u>
Cash and investments - ending	\$ <u>3,997,708</u>	\$ <u>3,011,647</u>	\$ <u>3,623,731</u>	\$ <u>2,925,172</u>	\$ <u>4,872,579</u>	\$ <u>483,372</u>	\$ <u>1,525,783</u>	\$ <u>1,692,480</u>	\$ <u>12</u>

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Child Care Program	South Central Ind School Trust	Cub Academy Preschool	Cub Quest Enrichment	City It Support	Employer Of Choice	Ciesc Grant 2020	Japan Student Trip	E&H Student Trip
Cash and investments - beginning	\$ 118,733	\$ (20,143)	\$ 72,712	\$ 51,813	\$ 16,171	\$ 141,951	\$ 2,500	\$ -	\$ -
Receipts:									
Local sources	7,277	79,167	474,767	27,063	32,083	260	-	4,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	175	-	6,397	-	-	-	-	-	-
Total receipts	7,452	79,167	481,164	27,063	32,083	260	-	4,000	-
Disbursements:									
Instruction	-	-	450,046	25,671	-	-	2,500	-	-
Support services	5,606	59,024	6,367	-	31,519	67,715	-	-	-
Noninstructional services	2,960	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	8,566	59,024	456,413	25,671	31,519	67,715	2,500	-	-
Excess (deficiency) of receipts over (under) disbursements	(1,114)	20,143	24,751	1,392	564	(67,455)	(2,500)	4,000	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,114)	20,143	24,751	1,392	564	(67,455)	(2,500)	4,000	-
Cash and investments - ending	\$ 117,619	\$ -	\$ 97,463	\$ 53,205	\$ 16,735	\$ 74,496	\$ -	\$ 4,000	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education License Plates	Fast Track	Destination Imagination	Robotics Club- High School	Goldiblox- Elementary	Ess Skills/Spec Ed Donations	Mental Health Donations	Needham Linda Wall Memorial	Cub Pantry Donations
Cash and investments - beginning	\$ 2,438	\$ 10,126	\$ 3,888	\$ 27	\$ 8	\$ 7	\$ 2,140	\$ 758	\$ 3,112
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	488	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	488	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	27	8	-	-	-	-
Support services	-	-	-	-	-	-	278	-	90
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	27	8	-	278	-	90
Excess (deficiency) of receipts over (under) disbursements	488	-	-	(27)	(8)	-	(278)	-	(90)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	488	-	-	(27)	(8)	-	(278)	-	(90)
Cash and investments - ending	\$ 2,926	\$ 10,126	\$ 3,888	\$ -	\$ -	\$ 7	\$ 1,862	\$ 758	\$ 3,022

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	One Room School House	Franklin Coaching Donations	Coke Money	Tri Kappa Classroom Grants	2020 Branigin Foundation Grant	Endress Hauser Ccef Stem Grant	Remc Operation Roundup Grant	Fc Valley Foundation Grant	Technology Donations
Cash and investments - beginning	\$ 13,282	\$ -	\$ 11,536	\$ 1,870	\$ 2,104	\$ -	\$ 2	\$ 500	\$ 200
Receipts:									
Local sources	-	8,000	21,351	1,974	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	8,000	21,351	1,974	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	1,870	770	-	-	-	-
Support services	-	-	14,996	-	-	-	2	-	-
Noninstructional services	-	8,000	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,000	14,996	1,870	770	-	2	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	6,355	104	(770)	-	(2)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	6,355	104	(770)	-	(2)	-	-
Cash and investments - ending	\$ 13,282	\$ -	\$ 17,891	\$ 1,974	\$ 1,334	\$ -	\$ -	\$ 500	\$ 200

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Fec Endress+Hauser Grant 21-22	Messer Grant Fchs Science	2022 Fec Classroom Grants	2022 Branigin Foundation Grant	Ruth Heminger Foundation Grant	Amle Grant Playbook Challenge	Duke Energy Build-A-Bike Grant	National Park Trust Ktp Grant	2023 Branigin Foundation Grant
Cash and investments - beginning	\$ 4,682	\$ 2,000	\$ 206	\$ 22,780	\$ 3,578	\$ 5,000	\$ 5,500	\$ 1	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	905	26,695
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	905	26,695
Disbursements:									
Instruction	4,682	2,000	206	22,780	-	5,000	5,500	426	7,964
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,682	2,000	206	22,780	-	5,000	5,500	426	7,964
Excess (deficiency) of receipts over (under) disbursements	(4,682)	(2,000)	(206)	(22,780)	-	(5,000)	(5,500)	479	18,731
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,682)	(2,000)	(206)	(22,780)	-	(5,000)	(5,500)	479	18,731
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 3,578	\$ -	\$ -	\$ 480	\$ 18,731

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	2023 Remc Grant	2023 Gumc Grant Clinic	2023 Fec Classroom Grants	Building Thinking Classrooms	2023 Duke Energy Grant	23-24 Cubs To Grizzlies Grant	2024 Branigin Foundation Grant	2024 Fec Classroom Grants	Lilly Ag Classroom Grant 2024
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	5,000	500	31,124	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	5,000	500	31,124	-	-	-	-	-	-
Disbursements:									
Instruction	4,680	-	18,252	-	-	-	-	-	-
Support services	-	500	5,833	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,680	500	24,085	-	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	320	-	7,039	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	320	-	7,039	-	-	-	-	-	-
Cash and investments - ending	\$ 320	\$ -	\$ 7,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	Books/Suppl For Union Library	Fchs Library Donation	Adaptive Sports Donations	Robotics Competition Donation	Food Truck	Extra-Curricular Activities Fu	Cultural Arts - Pac	Horace Mann Scholarship 2022	P-Card Scholarships & Awards
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 11,250	\$ 600	\$ 164,606	\$ 1,500	\$ 8,537
Receipts:									
Local sources	750	-	-	-	-	-	382,888	-	133,837
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	750	-	-	-	-	-	382,888	-	133,837
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	106,810
Noninstructional services	-	-	-	-	-	-	218,371	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	600	-	1,500	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	600	218,371	1,500	106,810
Excess (deficiency) of receipts over (under) disbursements	750	-	-	-	-	(600)	164,517	(1,500)	27,027
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	750	-	-	-	-	(600)	164,517	(1,500)	27,027
Cash and investments - ending	\$ 750	\$ -	\$ -	\$ -	\$ 11,250	\$ -	\$ 329,123	\$ -	\$ 35,564

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	Hr Donation- Recognition Prgms	Formative Assessment Grant	Special Ed Excess Costs	Early Literacy Achievemnt Grnt	23-24 Indiana Literacy Cadre	Medicaid Reimbursement	Secured Schools Safety Grant	23-24 Robotics Comp Grant	School Safe Haven
Cash and investments - beginning	\$ 609	\$ 17,564	\$ 3,156	\$ -	\$ -	\$ 81,750	\$ 681	\$ -	\$ 4,224
Receipts:									
Local sources	3,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	44,640	93,433	-	-	135,620	104,620	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,000	44,640	93,433	-	-	135,620	104,620	-	-
Disbursements:									
Instruction	-	-	96,589	-	-	72,292	-	-	-
Support services	3,107	29,900	-	-	-	82,254	107,060	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	3,107	29,900	96,589	-	-	154,546	107,060	-	-
Excess (deficiency) of receipts over (under) disbursements	(107)	14,740	(3,156)	-	-	(18,926)	(2,440)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(107)	14,740	(3,156)	-	-	(18,926)	(2,440)	-	-
Cash and investments - ending	\$ 502	\$ 32,304	\$ -	\$ -	\$ -	\$ 62,824	\$ (1,759)	\$ -	\$ 4,224

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	Early Intervention Grant 21-22	Early Intervention Grant 22-23	Non-Eng Speaking Grant 21-22	Nesp Grant 22- 23	Career&Tech Performance Grant	Performance Based Awards	High Ability Grant	State Connectivity	Project Lead The Way
Cash and investments - beginning	\$ 15,839	\$ -	\$ 16,134	\$ -	\$ 10,464	\$ -	\$ 6,843	\$ 247,339	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	38,037	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	13,064	-	33,752	807	182,021	45,245	13,876	1,000
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	13,064	-	33,752	807	182,021	45,245	51,913	1,000
Disbursements:									
Instruction	-	-	10,150	21,078	514	182,021	34,521	-	-
Support services	15,839	1,600	5,802	2,611	-	-	-	149,389	1,000
Noninstructional services	-	-	182	493	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	15,839	1,600	16,134	24,182	514	182,021	34,521	149,389	1,000
Excess (deficiency) of receipts over (under) disbursements	(15,839)	11,464	(16,134)	9,570	293	-	10,724	(97,476)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(15,839)	11,464	(16,134)	9,570	293	-	10,724	(97,476)	-
Cash and investments - ending	\$ -	\$ 11,464	\$ -	\$ 9,570	\$ 10,757	\$ -	\$ 17,567	\$ 149,863	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Cubs To Grizzlies Grant 21-22	Cubs To Grizzlies Grant 22-23	Teacher Of The Year	Title I Basic A Grant 21-22	Title I D 21-22	Title I A 22-23	Title I D 22-23	23-24 Title I A
Cash and investments - beginning	\$ (2,792)	\$ -	\$ -	\$ (68,283)	\$ (682)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	1,543	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	243,555	102,798	333,024	25,284	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,543	-	243,555	102,798	333,024	25,284	-
Disbursements:								
Instruction	-	-	-	68,545	86,731	223,397	26,938	-
Support services	(2,792)	4,313	-	101,941	14,139	207,089	1,119	-
Noninstructional services	-	-	-	4,786	1,246	12,845	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	(2,792)	4,313	-	175,272	102,116	443,331	28,057	-
Excess (deficiency) of receipts over (under) disbursements	2,792	(2,770)	-	68,283	682	(110,307)	(2,773)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,792	(2,770)	-	68,283	682	(110,307)	(2,773)	-
Cash and investments - ending	\$ -	\$ (2,770)	\$ -	\$ -	\$ -	\$ (110,307)	\$ (2,773)	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2023

	23-24 Title I Delinquent Grant	Mckinney-Vento Grant 22-23	Mckinney-Vento Subgrant 23-25	2023 Sped Parapro Train Grant	Title Iv Ffy20	Fy21 Title Iv Grant	Title Iv Ffy22	Title Iv Ffy23
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,884)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	19,120	-	-	6,179	38,086	7,063	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	19,120	-	-	6,179	38,086	7,063	-
Disbursements:								
Instruction	-	5,400	-	-	213	12,629	12,050	-
Support services	-	17,467	-	-	5,966	22,572	9,085	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	22,867	-	-	6,179	35,201	21,135	-
Excess (deficiency) of receipts over (under) disbursements	-	(3,747)	-	-	-	2,885	(14,072)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(3,747)	-	-	-	2,885	(14,072)	-
Cash and investments - ending	\$ -	\$ (3,747)	\$ -	\$ -	\$ -	\$ 1,001	\$ (14,072)	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Medicaid Reimbursement - Feder	Title II A Fy20 Grant	Title II A Fy21 Title II A Fy21	Title II A 2022- 23	2023-2025 Title II Grant	Title III Lang Instruc 22-24	23-25 Title III Grant	Cares 2 Comp Counseling Grant	Union Ed Excellence Grant
Cash and investments - beginning	\$ 267,803	\$ (15,408)	\$ (4,907)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	359,067	11,913	82,956	37,732	-	2,465	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	359,067	11,913	82,956	37,732	-	2,465	-	-	-
Disbursements:									
Instruction	237,441	-	-	-	-	-	-	-	-
Support services	244,941	(3,495)	77,038	39,919	-	2,465	-	-	-
Noninstructional services	-	-	3,624	2,336	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	482,382	(3,495)	80,662	42,255	-	2,465	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(123,315)	15,408	2,294	(4,523)	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(123,315)	15,408	2,294	(4,523)	-	-	-	-	-
Cash and investments - ending	\$ 144,488	\$ -	\$ (2,613)	\$ (4,523)	\$ -	\$ -	\$ -	\$ -	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Arp-Hcy Grant	Emergency Connectivity (Arp)	Esser III Grant	Esser II Grant	Cares Act Educ Stabilization	Usda Farm To School Grant	Prepaid Food- Food Services	All Insurance - Deductions	Totals
Cash and investments - beginning	\$ (3,827)	\$ (23,849)	\$ (94,019)	\$ (39,193)	\$ (3,905)	\$ (1,100)	\$ 63,574	\$ (4,919)	\$ 25,444,572
Receipts:									
Local sources	-	1,385	-	-	-	-	-	-	35,102,021
Intermediate sources	-	-	-	-	-	-	-	-	619
State sources	-	-	-	-	-	-	-	-	38,612,977
Federal sources	72,852	64,676	1,400,107	159,365	7,705	23,399	-	-	5,375,342
Interfund loans	-	-	-	-	-	-	-	-	3,521,451
Other receipts	-	-	-	-	-	-	1,106,647	138,775	1,330,875
Total receipts	72,852	66,061	1,400,107	159,365	7,705	23,399	1,106,647	138,775	83,943,285
Disbursements:									
Instruction	8,240	-	1,332,745	104,031	3,800	24,643	-	-	31,014,755
Support services	62,007	657,812	62,403	37,322	-	-	4,662	-	26,314,088
Noninstructional services	-	-	-	-	-	-	-	-	3,955,232
Facilities acquisition and construction	-	-	-	31,009	-	-	-	-	4,887,299
Debt services	-	-	-	-	-	-	-	-	18,159,542
Nonprogrammed charges	-	-	-	-	-	-	1,113,179	146,259	1,261,538
Interfund loans	-	-	-	-	-	-	-	-	3,521,451
Total disbursements	70,247	657,812	1,395,148	172,362	3,800	24,643	1,117,841	146,259	89,113,905
Excess (deficiency) of receipts over (under) disbursements	<u>2,605</u>	<u>(591,751)</u>	<u>4,959</u>	<u>(12,997)</u>	<u>3,905</u>	<u>(1,244)</u>	<u>(11,194)</u>	<u>(7,484)</u>	<u>(5,170,620)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	2,268,216
Transfers in	-	-	-	-	-	-	-	-	3,888,956
Transfers out	-	-	-	-	-	-	-	-	(3,888,956)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	2,268,216
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>2,605</u>	<u>(591,751)</u>	<u>4,959</u>	<u>(12,997)</u>	<u>3,905</u>	<u>(1,244)</u>	<u>(11,194)</u>	<u>(7,484)</u>	<u>(2,902,404)</u>
Cash and investments - ending	\$ (1,222)	\$ (615,600)	\$ (89,060)	\$ (52,190)	\$ -	\$ (2,344)	\$ 52,380	\$ (12,403)	\$ 22,542,168

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Education	Referendum	Debt Service	Operations	Local Rainy Day	2022 Lease Bond Construction	2021 Go Bond	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 3,997,708	\$ 3,011,647	\$ 3,623,731	\$ 2,925,172	\$ 4,872,579	\$ 483,372	\$ 1,525,783	\$ 1,692,480	\$ 12
Receipts:									
Local sources	443,344	5,859,908	17,919,111	8,589,574	293,499	-	6,590	1,266,884	8,534
Intermediate sources	130	-	-	-	-	-	-	-	-
State sources	39,551,288	-	-	-	-	-	-	25,330	762,806
Federal sources	-	-	-	-	-	-	-	1,967,012	-
Interfund loans	-	-	-	-	1,388,752	-	-	-	1,008,943
Other receipts	-	-	-	67,416	-	-	-	1,711	1,172
Total receipts	39,994,762	5,859,908	17,919,111	8,656,990	1,682,251	-	6,590	3,260,937	1,781,455
Disbursements:									
Instruction	28,937,049	-	-	-	-	-	-	-	-
Support services	6,792,074	5,901,157	-	10,892,935	-	-	25,788	1,685	392,482
Noninstructional services	580,131	89,446	-	-	-	-	-	3,594,763	-
Facilities acquisition and construction	-	119,361	-	730,440	-	483,243	1,340,614	-	-
Debt services	-	-	17,684,696	369,533	-	-	-	-	-
Nonprogrammed charges	-	-	-	7,000	-	-	-	-	-
Interfund loans	-	-	-	-	1,008,943	-	-	-	1,388,752
Total disbursements	36,309,254	6,109,964	17,684,696	11,999,908	1,008,943	483,243	1,366,402	3,596,448	1,781,234
Excess (deficiency) of receipts over (under) disbursements	<u>3,685,508</u>	<u>(250,056)</u>	<u>234,415</u>	<u>(3,342,918)</u>	<u>673,308</u>	<u>(483,243)</u>	<u>(1,359,812)</u>	<u>(335,511)</u>	<u>221</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	29,277	-	-	-	-	-	-
Transfers in	-	-	-	4,790,489	750,000	-	-	-	-
Transfers out	(4,390,489)	-	-	(750,000)	(400,000)	-	-	-	-
Total other financing sources (uses)	(4,390,489)	-	29,277	4,040,489	350,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(704,981)</u>	<u>(250,056)</u>	<u>263,692</u>	<u>697,571</u>	<u>1,023,308</u>	<u>(483,243)</u>	<u>(1,359,812)</u>	<u>(335,511)</u>	<u>221</u>
Cash and investments - ending	\$ <u>3,292,727</u>	\$ <u>2,761,591</u>	\$ <u>3,887,423</u>	\$ <u>3,622,743</u>	\$ <u>5,895,887</u>	\$ <u>129</u>	\$ <u>165,971</u>	\$ <u>1,356,969</u>	\$ <u>233</u>

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	Child Care Program	South Central Ind School Trust	Cub Academy Preschool	Cub Quest Enrichment	City It Support	Employer Of Choice	Ciesc Grant 2020	Japan Student Trip	E&H Student Trip
Cash and investments - beginning	\$ 117,619	\$ -	\$ 97,463	\$ 53,205	\$ 16,735	\$ 74,496	\$ -	\$ 4,000	\$ -
Receipts:									
Local sources	2,574	22,050	555,720	53,501	37,917	34,428	-	31,402	29,500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	4,365	-	-	-	-	-	80
Total receipts	2,574	22,050	560,085	53,501	37,917	34,428	-	31,402	29,580
Disbursements:									
Instruction	-	-	467,320	27,615	-	-	-	35,402	24,594
Support services	-	22,050	12,041	-	31,824	88,663	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	4,611	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	22,050	479,361	32,226	31,824	88,663	-	35,402	24,594
Excess (deficiency) of receipts over (under) disbursements	2,574	-	80,724	21,275	6,093	(54,235)	-	(4,000)	4,986
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	75,504	-	-	-
Transfers out	(75,504)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(75,504)	-	-	-	-	75,504	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(72,930)	-	80,724	21,275	6,093	21,269	-	(4,000)	4,986
Cash and investments - ending	\$ 44,689	\$ -	\$ 178,187	\$ 74,480	\$ 22,828	\$ 95,765	\$ -	\$ -	\$ 4,986

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Education License Plates	Fast Track	Destination Imagination	Robotics Club- High School	Goldiblox- Elementary	Ess Skills/Spec Ed Donations	Mental Health Donations	Needham Linda Wall Memorial	Cub Pantry Donations
Cash and investments - beginning	\$ 2,926	\$ 10,126	\$ 3,888	\$ -	\$ -	\$ 7	\$ 1,862	\$ 758	\$ 3,022
Receipts:									
Local sources	-	-	-	-	-	-	500	-	100
Intermediate sources	413	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	413	-	-	-	-	-	500	-	100
Disbursements:									
Instruction	908	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	1,862	-	278
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	908	-	-	-	-	-	1,862	-	278
Excess (deficiency) of receipts over (under) disbursements	(495)	-	-	-	-	-	(1,362)	-	(178)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(495)	-	-	-	-	-	(1,362)	-	(178)
Cash and investments - ending	\$ 2,431	\$ 10,126	\$ 3,888	\$ -	\$ -	\$ 7	\$ 500	\$ 758	\$ 2,844

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	One Room School House	Franklin Coaching Donations	Coke Money	Tri Kappa Classroom Grants	2020 Branigin Foundation Grant	Endress Hauser Ccef Stem Grant	Remc Operation Roundup Grant	Fc Valley Foundation Grant	Technology Donations
Cash and investments - beginning	\$ 13,282	\$ -	\$ 17,891	\$ 1,974	\$ 1,334	\$ -	\$ -	\$ 500	\$ 200
Receipts:									
Local sources	-	10,000	20,069	1,920	-	1,012	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	10,000	20,069	1,920	-	1,012	-	-	-
Disbursements:									
Instruction	-	-	-	1,959	1,334	963	-	-	-
Support services	-	-	24,418	-	-	-	-	-	-
Noninstructional services	-	8,611	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,611	24,418	1,959	1,334	963	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	1,389	(4,349)	(39)	(1,334)	49	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	1,389	(4,349)	(39)	(1,334)	49	-	-	-
Cash and investments - ending	\$ 13,282	\$ 1,389	\$ 13,542	\$ 1,935	\$ -	\$ 49	\$ -	\$ 500	\$ 200

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	Fec Endress+Hauser Grant 21-22	Messer Grant Fchs Science	2022 Fec Classroom Grants	2022 Branigin Foundation Grant	Ruth Heminger Foundation Grant	Amle Grant Playbook Challenge	Duke Energy Build-A-Bike Grant	National Park Trust Ktp Grant	2023 Branigin Foundation Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 3,578	\$ -	\$ -	\$ 480	\$ 18,731
Receipts:									
Local sources	-	-	-	-	-	-	-	995	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	995	-
Disbursements:									
Instruction	-	-	-	-	3,155	-	-	841	16,390
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	3,155	-	-	841	16,390
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(3,155)	-	-	154	(16,390)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	(3,155)	-	-	154	(16,390)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 423	\$ -	\$ -	\$ 634	\$ 2,341

FRANKLIN COMMUNITY SCHOOL CORPORATION
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	2023 Remc Grant	2023 Gumc Grant Clinic	2023 Fec Classroom Grants	Building Thinking Classrooms	2023 Duke Energy Grant	23-24 Cubs To Grizzlies Grant	2024 Branigin Foundation Grant	2024 Fec Classroom Grants	Lilly Ag Classroom Grant 2024
Cash and investments - beginning	\$ 320	\$ -	\$ 7,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	500	-	38,731	5,000	10,000	35,000	33,272	4,114
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	500	-	38,731	5,000	10,000	35,000	33,272	4,114
Disbursements:									
Instruction	60	-	6,906	-	4,911	-	20,448	29,997	-
Support services	-	490	37	36,188	-	240	-	1,660	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	60	490	6,943	36,188	4,911	240	20,448	31,657	-
Excess (deficiency) of receipts over (under) disbursements	(60)	10	(6,943)	2,543	89	9,760	14,552	1,615	4,114
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(60)	10	(6,943)	2,543	89	9,760	14,552	1,615	4,114
Cash and investments - ending	\$ 260	\$ 10	\$ 96	\$ 2,543	\$ 89	\$ 9,760	\$ 14,552	\$ 1,615	\$ 4,114

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	Books/Suppl For Union Library	Fchs Library Donation	Adaptive Sports Donations	Robotics Competition Donation	Food Truck	Extra-Curricular Activities Fu	Cultural Arts - Pac	Horace Mann Scholarship 2022	P-Card Scholarships & Awards
Cash and investments - beginning	\$ 750	\$ -	\$ -	\$ -	\$ 11,250	\$ -	\$ 329,123	\$ -	\$ 35,564
Receipts:									
Local sources	-	2,052	500	10,000	-	-	480,530	-	401,255
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	2,052	500	10,000	-	-	480,530	-	401,255
Disbursements:									
Instruction	-	-	-	5,748	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	193,538
Noninstructional services	-	-	-	-	-	-	328,302	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	5,748	-	-	328,302	-	193,538
Excess (deficiency) of receipts over (under) disbursements	-	2,052	500	4,252	-	-	152,228	-	207,717
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	2,052	500	4,252	-	-	152,228	-	207,717
Cash and investments - ending	\$ 750	\$ 2,052	\$ 500	\$ 4,252	\$ 11,250	\$ -	\$ 481,351	\$ -	\$ 243,281

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	Hr Donation- Recognition Prgrms	Formative Assessment Grant	Special Ed Excess Costs	Early Literacy Achievemnt Grnt	23-24 Indiana Literacy Cadre	Medicaid Reimbursement	Secured Schools Safety Grant	23-24 Robotics Comp Grant	School Safe Haven
Cash and investments - beginning	\$ 502	\$ 32,304	\$ -	\$ -	\$ -	\$ 62,824	\$ (1,759)	\$ -	\$ 4,224
Receipts:									
Local sources	3,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	46,573	38,760	22,981	165,860	184,892	98,032	9,553	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,000	46,573	38,760	22,981	165,860	184,892	98,032	9,553	-
Disbursements:									
Instruction	-	-	38,760	22,845	202,682	69,911	-	9,638	-
Support services	3,001	32,533	-	-	-	75,401	96,701	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	3,001	32,533	38,760	22,845	202,682	145,312	96,701	9,638	-
Excess (deficiency) of receipts over (under) disbursements	(1)	14,040	-	136	(36,822)	39,580	1,331	(85)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1)	14,040	-	136	(36,822)	39,580	1,331	(85)	-
Cash and investments - ending	\$ 501	\$ 46,344	\$ -	\$ 136	\$ (36,822)	\$ 102,404	\$ (428)	\$ (85)	\$ 4,224

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	Early Intervention Grant 21-22	Early Intervention Grant 22-23	Non-Eng Speaking Grant 21-22	Nesp Grant 22- 23	Career&Tech Performance Grant	Performance Based Awards	High Ability Grant	State Connectivity	Project Lead The Way
Cash and investments - beginning	\$ -	\$ 11,464	\$ -	\$ 9,570	\$ 10,757	\$ -	\$ 17,567	\$ 149,863	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	148,233	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	892	180,407	58,807	8,662	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	892	180,407	58,807	156,895	-
Disbursements:									
Instruction	-	-	-	8,585	550	180,407	51,952	-	-
Support services	-	11,464	-	200	-	-	-	70,021	-
Noninstructional services	-	-	-	785	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	11,464	-	9,570	550	180,407	51,952	70,021	-
Excess (deficiency) of receipts over (under) disbursements	-	(11,464)	-	(9,570)	342	-	6,855	86,874	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(11,464)	-	(9,570)	342	-	6,855	86,874	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 11,099	\$ -	\$ 24,422	\$ 236,737	\$ -

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	Cubs To Grizzlies Grant 21-22	Cubs To Grizzlies Grant 22-23	Teacher Of The Year	Title I Basic A Grant 21-22	Title I D 21-22	Title I A 22-23	Title I D 22-23	23-24 Title I A	23-24 Title I Delinquent Grant
Cash and investments - beginning	\$ -	\$ (2,770)	\$ -	\$ -	\$ -	\$ (110,307)	\$ (2,773)	\$ -	\$ -
Receipts:									
Local sources	-	3,293	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	3,198	-	-	-	-	-	-
Federal sources	-	-	-	-	-	279,200	100,796	469,514	18,664
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	3,293	3,198	-	-	279,200	100,796	469,514	18,664
Disbursements:									
Instruction	-	-	1,023	-	-	88,049	90,505	399,603	9,220
Support services	-	523	7,038	-	-	78,941	4,526	121,732	1,828
Noninstructional services	-	-	-	-	-	1,903	2,992	8,730	7,616
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	523	8,061	-	-	168,893	98,023	530,065	18,664
Excess (deficiency) of receipts over (under) disbursements	-	2,770	(4,863)	-	-	110,307	2,773	(60,551)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	2,770	(4,863)	-	-	110,307	2,773	(60,551)	-
Cash and investments - ending	\$ -	\$ -	\$ (4,863)	\$ -	\$ -	\$ -	\$ -	\$ (60,551)	\$ -

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	Mckinney-Vento Grant 22-23	Mckinney-Vento Subgrant 23-25	2023 Sped Parapro Train Grant	Fy21 Title Iv Title Iv Ffy20	Fy21 Title Iv Grant	Title Iv Ffy22	Title Iv Ffy23	Medicaid Reimbursement - Feder	Title II A Fy20 Grant
Cash and investments - beginning	\$ (3,747)	\$ -	\$ -	\$ -	\$ 1,001	\$ (14,072)	\$ -	\$ 144,488	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	49,644	17,641	12,905	-	5,892	38,565	14,806	402,797	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	49,644	17,641	12,905	-	5,892	38,565	14,806	402,797	-
Disbursements:									
Instruction	4,600	-	-	-	188	1,883	-	276,711	-
Support services	41,297	19,264	15,931	-	6,705	22,610	16,544	129,800	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	45,897	19,264	15,931	-	6,893	24,493	16,544	406,511	-
Excess (deficiency) of receipts over (under) disbursements	<u>3,747</u>	<u>(1,623)</u>	<u>(3,026)</u>	<u>-</u>	<u>(1,001)</u>	<u>14,072</u>	<u>(1,738)</u>	<u>(3,714)</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>3,747</u>	<u>(1,623)</u>	<u>(3,026)</u>	<u>-</u>	<u>(1,001)</u>	<u>14,072</u>	<u>(1,738)</u>	<u>(3,714)</u>	<u>-</u>
Cash and investments - ending	\$ -	\$ (1,623)	\$ (3,026)	\$ -	\$ -	\$ -	\$ (1,738)	\$ 140,774	\$ -

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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title II A Fy21	Title II A 2022-23	2023-2025 Title II Grant	Title III Lang Instruc 22-24	23-25 Title III Grant	Cares 2 Comp Counseling Grant	Union Ed Excellence Grant	Emergency Connectivity (Arp)	Arp-Hcy Grant
Cash and investments - beginning	\$ (2,613)	\$ (4,523)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,222)	\$ (615,600)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	6,701	83,798	35,953	7,726	3,927	4,046	-	25,563	518,400
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6,701	83,798	35,953	7,726	3,927	4,046	-	25,563	518,400
Disbursements:									
Instruction	-	-	-	1,028	879	-	-	8,660	-
Support services	4,088	79,837	41,981	4,977	3,048	4,046	6,535	21,034	(97,200)
Noninstructional services	-	-	-	1,796	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,088	79,837	41,981	7,801	3,927	4,046	6,535	29,694	(97,200)
Excess (deficiency) of receipts over (under) disbursements	<u>2,613</u>	<u>3,961</u>	<u>(6,028)</u>	<u>(75)</u>	<u>-</u>	<u>-</u>	<u>(6,535)</u>	<u>(4,131)</u>	<u>615,600</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>2,613</u>	<u>3,961</u>	<u>(6,028)</u>	<u>(75)</u>	<u>-</u>	<u>-</u>	<u>(6,535)</u>	<u>(4,131)</u>	<u>615,600</u>
Cash and investments - ending	\$ -	\$ (562)	\$ (6,028)	\$ (75)	\$ -	\$ -	\$ (6,535)	\$ (5,353)	\$ -

FRANKLIN COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Esser III Grant	Esser II Grant	Cares Act Educ Stabilization	Usda Farm To School Grant	Prepaid Food- Food Services	All Insurance - Deductions	Totals
Cash and investments - beginning	\$ (89,060)	\$ (52,190)	\$ -	\$ (2,344)	\$ 52,380	\$ (12,403)	\$ 22,542,168
Receipts:							
Local sources	-	-	-	-	-	-	36,364,612
Intermediate sources	-	-	-	-	-	-	543
State sources	-	-	-	-	-	-	41,158,041
Federal sources	1,198,267	105,907	-	19,758	-	-	5,387,482
Interfund loans	-	-	-	-	-	-	2,397,695
Other receipts	-	-	-	-	1,172,466	180,740	1,427,950
Total receipts	1,198,267	105,907	-	19,758	1,172,466	180,740	86,736,323
Disbursements:							
Instruction	1,235,329	53,717	-	24,112	-	-	32,366,437
Support services	79,298	-	-	-	2,547	-	25,325,661
Noninstructional services	-	-	-	-	-	-	4,625,075
Facilities acquisition and construction	-	-	-	-	-	-	2,673,658
Debt services	-	-	-	-	-	-	18,054,229
Nonprogrammed charges	-	-	-	-	1,168,073	171,159	1,350,843
Interfund loans	-	-	-	-	-	-	2,397,695
Total disbursements	1,314,627	53,717	-	24,112	1,170,620	171,159	86,793,598
Excess (deficiency) of receipts over (under) disbursements	(116,360)	52,190	-	(4,354)	1,846	9,581	(57,275)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	29,277
Transfers in	-	-	-	-	-	-	5,615,993
Transfers out	-	-	-	-	-	-	(5,615,993)
Total other financing sources (uses)	-	-	-	-	-	-	29,277
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(116,360)	52,190	-	(4,354)	1,846	9,581	(27,998)
Cash and investments - ending	\$ (205,420)	\$ -	\$ -	\$ (6,698)	\$ 54,226	\$ (2,822)	\$ 22,514,170



FRANKLIN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 289,944</u>	<u>\$ 342,630</u>

FRANKLIN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Franklin Community Multi School Building Corporation	NW- Ad Valorem Prop Tx First Mtg Series 2022	\$ 2,812,000	12/14/22	12/31/29
Franklin Community Multi School Building Corporation	High School - First Mtg 2007A Ad Valorem Prop Refund Ser 2013 First Mtg Ser 2005	8,874,625	01/15/06	01/15/27
Franklin Community Multi School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds, Series 2024-Renovations and Improvements to facilities throughout the School Corporation	1,229,950	11/12/24	12/31/33
Franklin Community Multi School Building Corporation	Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2015-To reduce debt service due to interest rates lower than original bonds.	2,443,625	01/15/16	07/15/29
Franklin Community Multi School Building Corporation	Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2013-Reduce Debt Service	<u>335,100</u>	07/15/14	01/15/27
Total governmental activities		<u>15,695,300</u>		
Total of annual lease payments		<u>\$ 15,695,300</u>		

Description of Debt	Type	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General Obligation Bonds		2018 GO Bond - Capital Improvements	\$ 1,230,000	\$ 1,230,000
General Obligation Bonds		2021 GO BOND - CAPITAL IMPROVEMENTS	<u>215,000</u>	<u>215,000</u>
Total governmental activities			<u>1,445,000</u>	<u>1,445,000</u>
Totals			<u>\$ 1,445,000</u>	<u>\$ 1,445,000</u>

FRANKLIN COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 6,104,753
Buildings	153,233,426
Improvements other than buildings	8,402,612
Machinery, equipment, and vehicles	<u>13,962,973</u>
Total governmental activities	<u>181,703,764</u>
Total capital assets	<u>\$ 181,703,764</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.