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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

Paul D. Joyce, CPA
State Examiner

FINANCIAL STATEMENT AUDIT REPORT

OF

WHITKO COMMUNITY SCHOOL CORPORATION

KOSCIUSKO COUNTY, INDIANA

July 1, 2022 to June 30, 2024

FILED
03/27/2025

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SCHEDULE OF OFFICIALS

Office	Official	Term
Treasurer	Lynn Leininger	07-01-22 to 06-30-25
Superintendent of Schools	Timothy Pivarnik	07-01-22 to 05-13-24
	(Vacant)	05-14-24 to 05-19-24
	Dr. Thomas Eddington	05-20-24 to 12-31-24
	Dr. Amy Korus	01-01-25 to 06-30-25
President of the School Board	Annette Arnold	07-01-22 to 12-31-24
	Scott Werstler	01-01-25 to 06-30-25

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WHITKO COMMUNITY SCHOOL CORPORATION, KOSCIUSKO COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Whitko Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 24, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Beth Kelley

Beth Kelley, CPA, CFE
Deputy State Examiner

March 24, 2025

INDIANA

FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: IDOE Finance Dashboard. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WHITKO COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	$ 3,013,947	$ 10,181,200	$ 8,901,819	$ (970,568)	$ 3,322,760	$ 10,727,508	$ 9,586,945	$ (938,270)	$ 3,525,053
Debt Service	1,378,472	2,449,124	2,420,350	(21,042)	1,386,204	2,913,111	2,910,200	-	1,389,115
Operations	3,047,694	3,846,369	4,317,306	970,568	3,547,325	4,046,954	4,968,133	938,270	3,564,416
Local Rainy Day	1,000,000	-	-	(182,352)	817,648	-	-	60,262	877,910
Construction 22 L/R Ref	-	-	-	-	-	-	-	-	-
Construction 21 GO Bonds	2,360,325	-	2,036,103	493,947	818,169	-	739,527	-	78,642
School Lunch	189,147	924,860	711,349	-	402,658	735,108	785,238	-	352,528
Curricular Materials Rental	456,304	121,401	198,280	21,042	400,467	203,678	604,145	-	-
Self Insurance	77	-	77	-	-	-	-	-	-
Build Learn Grow Child Care	256,671	-	236,245	-	20,426	-	20,426	-	-
School Age Child Care Grant	-	-	-	-	-	-	24,664	24,664	-
Education Plate	4,239	113	-	-	4,352	113	791	-	3,674
Donations - Whitko Schools	7,039	4,452	5,352	-	6,139	-	1,054	-	5,085
Whitko HRA Account	-	57,493	79,821	22,328	-	108,137	77,590	(22,328)	8,219
Log Cabin-Donations	232	-	-	-	232	-	-	-	232
DARE Donations	914	6,006	1,896	-	5,024	-	3,971	-	1,053
Summer Arts - Whitko HS	98	1,600	1,600	-	98	1,600	1,600	-	98
Tobacco-Free Grant 5-21-04	3,794	-	-	-	3,794	-	-	-	3,794
INSAI Grant - SWES	526	-	-	-	526	-	-	-	526
EMT Donations	624	-	-	-	624	-	-	-	624
Health Program	67	-	-	-	67	-	-	-	67
Eye Care Donation For Students	105	-	-	-	105	-	-	-	105
Whitley Cares	42	-	-	-	42	-	-	-	42
TCU STEM Donations	545	-	-	-	545	-	-	-	545
Health First Indiana	-	-	-	-	-	3,375	-	-	3,375
CBI Donation	1,057	-	-	-	1,057	-	-	-	1,057
2019-20 Welding EDC Grant	2,936	-	-	-	2,936	-	-	-	2,936
WCA - 80/20 Grant 005-2019	-	90,000	131,267	41,267	-	-	-	-	-
Dekko Ag/Const Trade	125,508	-	125,508	-	-	-	-	-	-
Arthur Dean Foundation Grant	-	150,000	150,000	-	-	-	-	-	-
Cybersecurity/Whitley Redev	-	-	49,501	49,501	-	80,897	54,596	(26,301)	-
PLTW - Project Lead The Way	264	-	-	-	264	-	-	-	264
WCA Grants	1,025	-	935	-	90	90,000	16,977	(73,023)	90
Monsanto - Ag Power Motors	4,510	-	-	-	4,510	-	-	-	4,510
21St Century Foundation	3,614	-	-	-	3,614	-	-	-	3,614
AWS Foundation-Glassburn	2,414	-	-	-	2,414	-	-	-	2,414
WCA - 80/20 Grant 013-2020	(1,458,686)	486,775	1,650	-	(973,561)	973,551	(10)	-	-
Westerhof Family -KCCF	98	-	-	-	98	-	-	-	98
WCA Adult Continuing Education	-	13,001	12,737	-	264	9,044	4,106	-	5,202
Little Cats Construction	-	11,000	-	-	11,000	-	11,000	-	-
Hands Foundation Grant	2,200	-	-	-	2,200	-	-	-	2,200
Driver Education	18,913	35,110	33,330	-	20,693	38,094	40,431	-	18,356
Little Cats Preschool	7,575	162,590	139,141	-	31,024	142,656	210,406	36,726	-
Extra Curricular Payroll	-	-	-	-	-	11,967	11,957	-	10
Wallen Memorial Scholarship	-	5,000	-	-	5,000	5,000	9,000	-	1,000
CWA Scholarship	400	600	-	-	1,000	-	800	-	200
Donald Love Scholarship	1,207	-	-	-	1,207	-	200	-	1,007
Formative Assessment Grant	12,284	12,150	12,284	-	12,150	18,719	12,150	-	18,719
2020-22 Career Ladder Grant	200,627	-	200,627	-	-	-	-	-	-

WHITKO COMMUNITY SCHOOL CORPORATION
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For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Secured School Safety Grant	-	24,726	38,920	14,194	-	50,000	50,000	-	-
PBL Training Program - STEM	1,000	-	-	-	1,000	-	-	-	1,000
Alternative Education Grant	803	-	-	-	803	17,760	18,563	-	-
2022 - 23 Early Intervention	1,543	1,877	1,545	-	1,875	-	1,875	-	-
Early Literacy Achievement	-	-	-	-	-	6,953	6,953	-	-
2021-22 NESP Grant	7,162	-	7,162	-	-	-	-	-	-
2022-23 NESP Grant	-	18,838	17,462	-	1,376	-	1,376	-	-
School Technology (Erate)	43,174	-	10,038	-	33,136	-	13,878	-	19,258
Teacher Appreciation Grant	-	44,084	44,084	-	-	44,715	44,715	-	-
High Ability Grant	5,120	22,605	24,349	-	3,376	31,979	26,750	-	8,605
State Connectivity Grant	21,238	62,774	65,105	-	18,907	44,213	59,109	-	4,011
2021-22 Title I Basic Grant	(29,840)	93,673	63,833	-	-	-	-	-	-
2022-23 Title I Basic Grant	-	191,677	215,149	-	(23,472)	90,273	66,801	-	-
2023-24 Title I Basic Grant	-	-	-	-	-	178,026	229,874	-	(51,848)
2021-22 Title I Part D	-	40,790	40,790	-	-	-	-	-	-
2022-23 Title I Part D	-	-	-	-	-	79,757	79,757	-	-
2021-23 IDEA Special Ed Grant	(33,698)	138,484	113,666	-	(8,880)	29,493	20,613	-	-
2022-24 IDEA Special Ed Grant	-	172,162	210,292	-	(38,130)	175,930	138,934	-	(1,134)
2022-25 IDEA Special Ed Grant	-	-	-	-	-	-	192,732	-	(192,732)
2023 SPED Paraprofessional Training	-	-	-	-	-	8,950	8,750	-	200
2020-22 Special Ed Preschool	-	73	73	-	-	-	-	-	-
2021-23 Special Ed Preschool	(598)	1,580	982	-	-	165	165	-	-
2022-24 Special Ed Preschool	-	2,665	3,241	-	(576)	4,974	7,076	-	(2,678)
2019-22 Title IV Part A Grant	-	673	673	-	-	-	-	-	-
2020-22 Title IV Part A Grant	-	1,908	1,908	-	-	-	-	-	-
2021-23 Title IV Part A Grant	-	21,464	21,464	-	-	527	527	-	-
Perkins - CTE Grant	-	26,741	26,741	-	-	2,520	25,351	-	(22,831)
Medicaid Federal Reimbursement	166,023	58,446	39,164	-	185,305	78,615	(3,502)	-	267,422
2019-21 Title II Part A Grant	(2,885)	3,511	626	-	-	-	-	-	-
2021-23 Title II Part A Grant	-	-	-	-	-	51,865	54,172	-	(2,307)
2022-24 Title II Part A Grant	-	-	-	-	-	-	43,422	-	(43,422)
2019-21 Title III Grant	-	3,228	3,228	-	-	-	-	-	-
2020-22 Title III Grant	-	4,255	4,255	-	-	-	-	-	-
2022-24 Title III Grant	-	-	1,445	-	(1,445)	-	823	-	(2,268)
2021-23 Title III Grant	-	-	612	-	(612)	4,408	3,796	-	-
Explore, Engage, Experience (3E)	-	95,153	102,556	-	(7,403)	82,812	99,183	-	(23,774)
ARP - Special Education Grant	(2,427)	3,137	710	-	-	69,705	69,705	-	-
ARP - Special Ed Preschool	-	156	156	-	-	5,281	5,281	-	-
ESSER III - American Rescue Plan	(99,427)	307,733	296,966	-	(88,660)	-	452,260	-	(540,920)
ESSER II - Cares Act	(8,632)	82,153	81,481	-	(7,960)	7,960	-	-	-
Fringe Benefit Clearing	-	2,728,729	2,738,722	-	(9,993)	537,436	527,418	-	25
Prepaid Food	20,781	210,965	210,910	-	20,836	204,405	201,728	-	23,513
Totals	$ 10,736,145	$ 22,923,104	$ 24,155,486	$ 438,885	$ 9,942,648	$ 21,918,234	$ 22,543,982	$ -	$ 9,316,900

The notes to the financial statement are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of error corrections.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023, and June 30, 2024.

The Whitko Career Academy - WCA 80/20 Grant fund is presented on the financial statement with a negative cash balance of $973,561 on June 30, 2023. The School Corporation and a local foundation trust entered into a written agreement on June 24, 2020, for an award of $2,433,887. The School Corporation began receiving funding in five annual installments of $486,775, beginning in July 2020 continuing through 2024. Installments have been received in total by the end of the audit period.

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Whitko High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2023, and June 30, 2024, totaled $2,017,500 and $2,515,000, respectively.

Note 10. Subsequent Events

On August 15, 2024, the School Corporation approved a general obligation bond in the amount of $2,385,000 to pay for the costs of renovations of the corporation facilities.

OTHER INFORMATION

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Construction 22 L/R Ref	Construction 21 GO Bonds	School Lunch	Curricular Materials Rental	Self Insurance	Build Learn Grow Child Care
Cash and investments - beginning	$ 3,013,947	$ 1,378,472	$ 3,047,694	$ 1,000,000	$ -	$ 2,360,325	$ 189,147	$ 456,304	$ 77	$ 256,671
Receipts:										
Local sources	357,147	2,449,124	3,846,197	-	-	-	212,623	76,011	-	-
Intermediate sources	162	-	-	-	-	-	-	-	-	-
State sources	9,815,860	-	-	-	-	-	73,392	45,390	-	-
Federal sources	-	-	-	-	-	-	632,745	-	-	-
Other receipts	8,031	-	172	-	-	-	6,100	-	-	-
Total receipts	10,181,200	2,449,124	3,846,369	-	-	-	924,860	121,401	-	-
Disbursements:										
Instruction	7,164,394	-	-	-	-	-	-	-	-	-
Support services	1,540,926	-	3,761,095	-	-	-	34,695	198,280	-	-
Noninstructional services	196,499	-	-	-	-	-	622,880	-	-	103,377
Facilities acquisition and construction	-	-	556,211	-	-	2,036,103	53,774	-	-	132,868
Debt services	-	2,420,350	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	77	-
Total disbursements	8,901,819	2,420,350	4,317,306	-	-	2,036,103	711,349	198,280	77	236,245
Excess (deficiency) of receipts over (under) disbursements	1,279,381	28,774	(470,937)	-	-	(2,036,103)	213,511	(76,879)	(77)	(236,245)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	26,133	412,751	-	-	-	-
Transfers in	-	-	970,568	-	-	81,196	-	66,743	-	-
Transfers out	(970,568)	(21,042)	-	(182,352)	(26,133)	-	-	(45,701)	-	-
Total other financing sources (uses)	(970,568)	(21,042)	970,568	(182,352)	-	493,947	-	21,042	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	308,813	7,732	499,631	(182,352)	-	(1,542,156)	213,511	(55,837)	(77)	(236,245)
Cash and investments - ending	$ 3,322,760	$ 1,386,204	$ 3,547,325	$ 817,648	$ -	$ 818,169	$ 402,658	$ 400,467	$ -	$ 20,426

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	School Age Child Care Grant	Education Plate	Donations - Whitko Schools	Whitko HRA Account	Log Cabin-Donations	DARE Donations	Summer Arts - Whitko HS	Tobacco-Free Grant 5-21-04	INSAI Grant - SWES	EMT Donations
Cash and investments - beginning	$ -	$ 4,239	$ 7,039	$ -	$ 232	$ 914	$ 98	$ 3,794	$ 526	$ 624
Receipts:										
Local sources	-	-	4,452	-	-	6,006	1,600	-	-	-
Intermediate sources	-	113	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	57,493	-	-	-	-	-	-
Total receipts	-	113	4,452	57,493	-	6,006	1,600	-	-	-
Disbursements:										
Instruction	-	-	1,800	79,821	-	1,896	1,600	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	1,793	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	1,759	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,352	79,821	-	1,896	1,600	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	113	(900)	(22,328)	-	4,110	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	22,328	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	22,328	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	113	(900)	-	-	4,110	-	-	-	-
Cash and investments - ending	$ -	$ 4,352	$ 6,139	$ -	$ 232	$ 5,024	$ 98	$ 3,794	$ 526	$ 624

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Health Program	Eye Care Donation For Students	Whitley Cares	TCU STEM Donations	Health First Indiana	CBI Donation	2019-20 Welding EDC Grant	WCA - 80/20 Grant 005-2019	Dekko Ag/Const Trade	Arthur Dean Foundation Grant
Cash and investments - beginning	$ 67	$ 105	$ 42	$ 545	$ -	$ 1,057	$ 2,936	$ -	$ 125,508	$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	90,000	-	150,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	90,000	-	150,000
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	131,267	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	125,508	150,000
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	131,267	125,508	150,000
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	(41,267)	(125,508)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	86,233	-	-
Transfers out	-	-	-	-	-	-	-	(44,966)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	41,267	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	-	(125,508)	-
Cash and investments - ending	$ 67	$ 105	$ 42	$ 545	$ -	$ 1,057	$ 2,936	$ -	$ -	$ -

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Cybersecurity/ Whitley Redev	PLTW - Project Lead The Way	WCA Grants	Monsanto - Ag Power Motors	21St Century Foundation	AWS Foundation- Glassburn	WCA - 80/20 Grant 013-2020	Westerhof Family -KCCF	WCA Adult Continuing Education	Little Cats Construction
Cash and investments - beginning	$ -	$ 264	$ 1,025	$ 4,510	$ 3,614	$ 2,414	$ (1,458,686)	$ 98	$ -	$ -
Receipts:										
Local sources	-	-	-	-	-	-	486,775	-	13,001	11,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	486,775	-	13,001	11,000
Disbursements:										
Instruction	-	-	935	-	-	-	1,650	-	12,737	-
Support services	49,501	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	49,501	-	935	-	-	-	1,650	-	12,737	-
Excess (deficiency) of receipts over (under) disbursements	(49,501)	-	(935)	-	-	-	485,125	-	264	11,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	69,492	-	-	-	-	-	-	-	-	-
Transfers out	(19,991)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	49,501	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(935)	-	-	-	485,125	-	264	11,000
Cash and investments - ending	$ -	$ 264	$ 90	$ 4,510	$ 3,614	$ 2,414	$ (973,561)	$ 98	$ 264	$ 11,000

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Hands Foundation Grant	Driver Education	Little Cats Preschool	Extra Curricular Payroll	Wallen Memorial Scholarship	CWA Scholarship	Donald Love Scholarship	Formative Assessment Grant	2020-22 Career Ladder Grant	Secured School Safety Grant
Cash and investments - beginning	$ 2,200	$ 18,913	$ 7,575	$ -	$ -	$ 400	$ 1,207	$ 12,284	$ 200,627	$ -
Receipts:										
Local sources	-	35,110	162,590	-	5,000	600	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	12,150	-	24,726
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	35,110	162,590	-	5,000	600	-	12,150	-	24,726
Disbursements:										
Instruction	-	7,760	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	12,284	200,627	38,920
Noninstructional services	-	25,570	139,141	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	33,330	139,141	-	-	-	-	12,284	200,627	38,920
Excess (deficiency) of receipts over (under) disbursements	-	1,780	23,449	-	5,000	600	-	(134)	(200,627)	(14,194)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	50,000
Transfers out	-	-	-	-	-	-	-	-	-	(35,806)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	14,194
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	1,780	23,449	-	5,000	600	-	(134)	(200,627)	-
Cash and investments - ending	$ 2,200	$ 20,693	$ 31,024	$ -	$ 5,000	$ 1,000	$ 1,207	$ 12,150	$ -	$ -

WHITKO COMMUNITY SCHOOL CORPORATION
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For the Year Ended June 30, 2023

	PBL Training Program - STEM	Alternative Education Grant	2022 - 23 Early Intervention	Early Literacy Achievement	2021-22 NESP Grant	2022-23 NESP Grant	School Technology (Erate)	Teacher Appreciation Grant	High Ability Grant	State Connectivity Grant
Cash and investments - beginning	$ 1,000	$ 803	$ 1,543	$ -	$ 7,162	$ -	$ 43,174	$ -	$ 5,120	$ 21,238
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	49,904
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	1,877	-	-	18,838	-	44,084	22,605	12,870
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,877	-	-	18,838	-	44,084	22,605	62,774
Disbursements:										
Instruction	-	-	1,545	-	7,162	17,462	-	44,084	22,385	-
Support services	-	-	-	-	-	-	10,038	-	1,964	65,105
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,545	-	7,162	17,462	10,038	44,084	24,349	65,105
Excess (deficiency) of receipts over (under) disbursements	-	-	332	-	(7,162)	1,376	(10,038)	-	(1,744)	(2,331)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	332	-	(7,162)	1,376	(10,038)	-	(1,744)	(2,331)
Cash and investments - ending	$ 1,000	$ 803	$ 1,875	$ -	$ -	$ 1,376	$ 33,136	$ -	$ 3,376	$ 18,907

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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For the Year Ended June 30, 2023

	2021-22 Title I Basic Grant	2022-23 Title I Basic Grant	2023-24 Title I Basic Grant	2021-22 Title I Part D	2022-23 Title I Part D	2021-23 IDEA Special Ed Grant	2022-24 IDEA Special Ed Grant	2022-25 IDEA Special Ed Grant	2023 SPED Paraprofessional Training	2020-22 Special Ed Preschool
Cash and investments - beginning	$ (29,840)	$ -	$ -	$ -	$ -	$ (33,698)	$ -	$ -	$ -	$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	93,673	191,677	-	40,790	-	138,484	172,162	-	-	73
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	93,673	191,677	-	40,790	-	138,484	172,162	-	-	73
Disbursements:										
Instruction	61,695	206,995	-	40,790	-	39,322	110,777	-	-	73
Support services	1,423	8,154	-	-	-	74,344	99,515	-	-	-
Noninstructional services	715	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	63,833	215,149	-	40,790	-	113,666	210,292	-	-	73
Excess (deficiency) of receipts over (under) disbursements	29,840	(23,472)	-	-	-	24,818	(38,130)	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	29,840	(23,472)	-	-	-	24,818	(38,130)	-	-	-
Cash and investments - ending	$ -	$ (23,472)	$ -	$ -	$ -	$ (8,880)	$ (38,130)	$ -	$ -	$ -

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	2021-23 Special Ed Preschool	2022-24 Special Ed Preschool	2019-22 Title IV Part A Grant	2020-22 Title IV Part A Grant	2021-23 Title IV Part A Grant	Perkins - CTE Grant	Medicaid Federal Reimbursement	2019-21 Title II Part A Grant
Cash and investments - beginning	$ (598)	$ -	$ -	$ -	$ -	$ -	$ 166,023	$ (2,885)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	58,222	-
Federal sources	1,580	2,665	673	1,908	21,464	26,741	-	3,511
Other receipts	-	-	-	-	-	-	224	-
Total receipts	1,580	2,665	673	1,908	21,464	26,741	58,446	3,511
Disbursements:								
Instruction	982	3,241	673	1,908	21,464	-	-	-
Support services	-	-	-	-	-	-	39,164	626
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	26,741	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	982	3,241	673	1,908	21,464	26,741	39,164	626
Excess (deficiency) of receipts over (under) disbursements	598	(576)	-	-	-	-	19,282	2,885
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	598	(576)	-	-	-	-	19,282	2,885
Cash and investments - ending	$ -	$ (576)	$ -	$ -	$ -	$ -	$ 185,305	$ -

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	2021-23 Title II Part A Grant	2022-24 Title II Part A Grant	2019-21 Title III Grant	2020-22 Title III Grant	2022-24 Title III Grant	2021-23 Title III Grant	Explore, Engage, Experience (3E)
Cash and investments - beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	3,228	4,255	-	-	95,153
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	3,228	4,255	-	-	95,153
Disbursements:							
Instruction	-	-	-	-	-	-	102,556
Support services	-	-	2,624	3,755	1,445	612	-
Noninstructional services	-	-	604	500	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	3,228	4,255	1,445	612	102,556
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(1,445)	(612)	(7,403)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	(1,445)	(612)	(7,403)
Cash and investments - ending	$ -	$ -	$ -	$ -	$ (1,445)	$ (612)	$ (7,403)

WHITKO COMMUNITY SCHOOL CORPORATION
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	ARP - Special Education Grant	ARP - Special Ed Preschool	ESSER III - American Rescue Plan	ESSER II - Cares Act	Fringe Benefit Clearing	Prepaid Food	Totals
Cash and investments - beginning	$ (2,427)	$ -	$ (99,427)	$ (8,632)	$ -	$ 20,781	$ 10,736,145
Receipts:							
Local sources	-	-	-	-	-	-	7,957,140
Intermediate sources	-	-	-	-	-	-	275
State sources	-	-	-	-	-	-	10,130,014
Federal sources	3,137	156	307,733	82,153	-	-	1,823,961
Other receipts	-	-	-	-	2,728,729	210,965	3,011,714
Total receipts	3,137	156	307,733	82,153	2,728,729	210,965	22,923,104
Disbursements:							
Instruction	710	156	260,793	4,031	-	-	8,221,397
Support services	-	-	36,173	70,154	-	-	6,382,691
Noninstructional services	-	-	-	-	-	210,910	1,301,989
Facilities acquisition and construction	-	-	-	7,296	-	-	3,090,260
Debt services	-	-	-	-	-	-	2,420,350
Nonprogrammed charges	-	-	-	-	2,738,722	-	2,738,799
Total disbursements	710	156	296,966	81,481	2,738,722	210,910	24,155,486
Excess (deficiency) of receipts over (under) disbursements	2,427	-	10,767	672	(9,993)	55	(1,232,382)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	438,884
Transfers in	-	-	-	-	-	-	1,346,560
Transfers out	-	-	-	-	-	-	(1,346,559)
Total other financing sources (uses)	-	-	-	-	-	-	438,885
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,427	-	10,767	672	(9,993)	55	(793,497)
					-		
Cash and investments - ending	$ -	$ -	$ (88,660)	$ (7,960)	$ (9,993)	$ 20,836	$ 9,942,648

WHITKO COMMUNITY SCHOOL CORPORATION
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	Education	Debt Service	Operations	Local Rainy Day	Construction 22 L/R Ref	Construction 21 GO Bonds	School Lunch	Curricular Materials Rental	Self Insurance	Build Learn Grow Child Care
Cash and investments - beginning	$ 3,322,760	$ 1,386,204	$ 3,547,325	$ 817,648	$ -	$ 818,169	$ 402,658	$ 400,467	$ -	$ 20,426
Receipts:										
Local sources	543,929	2,913,111	4,039,924	-	-	-	198,725	14,612	-	-
Intermediate sources	161	-	-	-	-	-	-	-	-	-
State sources	10,178,841	-	-	-	-	-	48,175	189,066	-	-
Federal sources	-	-	-	-	-	-	469,975	-	-	-
Other receipts	4,577	-	7,030	-	-	-	18,233	-	-	-
Total receipts	10,727,508	2,913,111	4,046,954	-	-	-	735,108	203,678	-	-
Disbursements:										
Instruction	7,535,063	-	-	-	-	-	-	-	-	-
Support services	1,803,011	-	4,482,331	-	-	-	36,329	604,145	-	-
Noninstructional services	248,871	-	-	-	-	-	741,280	-	-	305
Facilities acquisition and construction	-	-	485,802	-	-	739,527	7,629	-	-	20,121
Debt services	-	2,910,200	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,586,945	2,910,200	4,968,133	-	-	739,527	785,238	604,145	-	20,426
Excess (deficiency) of receipts over (under) disbursements	1,140,563	2,911	(921,179)	-	-	(739,527)	(50,130)	(400,467)	-	(20,426)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	938,270	208,739	-	-	-	-	-	-
Transfers out	(938,270)	-	-	(148,477)	-	-	-	-	-	-
Total other financing sources (uses)	(938,270)	-	938,270	60,262	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	202,293	2,911	17,091	60,262	-	(739,527)	(50,130)	(400,467)	-	(20,426)
Cash and investments - ending	$ 3,525,053	$ 1,389,115	$ 3,564,416	$ 877,910	$ -	$ 78,642	$ 352,528	$ -	$ -	$ -

WHITKO COMMUNITY SCHOOL CORPORATION
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For the Year Ended June 30, 2024

	School Age Child Care Grant	Education Plate	Donations - Whitko Schools	Whitko HRA Account	Log Cabin-Donations	DARE Donations	Summer Arts - Whitko HS	Tobacco-Free Grant 5-21-04	INSAI Grant - SWES	EMT Donations
Cash and investments - beginning	$ -	$ 4,352	$ 6,139	$ -	$ 232	$ 5,024	$ 98	$ 3,794	$ 526	$ 624
Receipts:										
Local sources	-	-	-	-	-	-	1,600	-	-	-
Intermediate sources	-	113	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	108,137	-	-	-	-	-	-
Total receipts	-	113	-	108,137	-	-	1,600	-	-	-
Disbursements:										
Instruction	-	-	847	77,590	-	3,971	1,600	-	-	-
Support services	-	791	-	-	-	-	-	-	-	-
Noninstructional services	24,664	-	207	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	24,664	791	1,054	77,590	-	3,971	1,600	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(24,664)	(678)	(1,054)	30,547	-	(3,971)	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	24,664	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(22,328)	-	-	-	-	-	-
Total other financing sources (uses)	24,664	-	-	(22,328)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(678)	(1,054)	8,219	-	(3,971)	-	-	-	-
Cash and investments - ending	$ -	$ 3,674	$ 5,085	$ 8,219	$ 232	$ 1,053	$ 98	$ 3,794	$ 526	$ 624

WHITKO COMMUNITY SCHOOL CORPORATION
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	Health Program	Eye Care Donation For Students	Whitley Cares	TCU STEM Donations	Health First Indiana	CBI Donation	2019-20 Welding EDC Grant	WCA - 80/20 Grant 005-2019	Dekko Ag/Const Trade	Arthur Dean Foundation Grant
Cash and investments - beginning	$ 67	$ 105	$ 42	$ 545	$ -	$ 1,057	$ 2,936	$ -	$ -	$ -
Receipts:										
Local sources	-	-	-	-	3,375	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,375	-	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	3,375	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	3,375	-	-	-	-	-
Cash and investments - ending	$ 67	$ 105	$ 42	$ 545	$ 3,375	$ 1,057	$ 2,936	$ -	$ -	$ -

WHITKO COMMUNITY SCHOOL CORPORATION
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	Cybersecurity/Whitley Redev	PLTW - Project Lead The Way	WCA Grants	Monsanto - Ag Power Motors	21St Century Foundation	AWS Foundation-Glassburn	WCA - 80/20 Grant 013-2020	Westerhof Family -KCCF	WCA Adult Continuing Education	Little Cats Construction
Cash and investments - beginning	$ -	$ 264	$ 90	$ 4,510	$ 3,614	$ 2,414	$ (973,561)	$ 98	$ 264	$ 11,000
Receipts:										
Local sources	80,897	-	90,000	-	-	-	973,551	-	9,044	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	80,897	-	90,000	-	-	-	973,551	-	9,044	-
Disbursements:										
Instruction	-	-	-	-	-	-	(10)	-	4,106	-
Support services	54,596	-	16,977	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	11,000
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	54,596	-	16,977	-	-	-	(10)	-	4,106	11,000
Excess (deficiency) of receipts over (under) disbursements	26,301	-	73,023	-	-	-	973,561	-	4,938	(11,000)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	23,840	-	-	-	-	-	-	-	-	-
Transfers out	(50,141)	-	(73,023)	-	-	-	-	-	-	-
Total other financing sources (uses)	(26,301)	-	(73,023)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	973,561	-	4,938	(11,000)
Cash and investments - ending	$ -	$ 264	$ 90	$ 4,510	$ 3,614	$ 2,414	$ -	$ 98	$ 5,202	$ -

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	Hands Foundation Grant	Driver Education	Little Cats Preschool	Extra Curricular Payroll	Wallen Memorial Scholarship	CWA Scholarship	Donald Love Scholarship	Formative Assessment Grant	2020-22 Career Ladder Grant	Secured School Safety Grant
Cash and investments - beginning	$ 2,200	$ 20,693	$ 31,024	$ -	$ 5,000	$ 1,000	$ 1,207	$ 12,150	$ -	$ -
Receipts:										
Local sources	-	38,094	142,656	11,967	5,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	18,719	-	50,000
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	38,094	142,656	11,967	5,000	-	-	18,719	-	50,000
Disbursements:										
Instruction	-	13,142	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	12,150	-	50,000
Noninstructional services	-	27,289	210,406	11,957	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	9,000	800	200	-	-	-
Total disbursements	-	40,431	210,406	11,957	9,000	800	200	12,150	-	50,000
Excess (deficiency) of receipts over (under) disbursements	-	(2,337)	(67,750)	10	(4,000)	(800)	(200)	6,569	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	53,686	-	-	-	-	-	-	46,287
Transfers out	-	-	(16,960)	-	-	-	-	-	-	(46,287)
Total other financing sources (uses)	-	-	36,726	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2,337)	(31,024)	10	(4,000)	(800)	(200)	6,569	-	-
Cash and investments - ending	$ 2,200	$ 18,356	$ -	$ 10	$ 1,000	$ 200	$ 1,007	$ 18,719	$ -	$ -

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	PBL Training Program - STEM	Alternative Education Grant	2022 - 23 Early Intervention	Early Literacy Achievement	2021-22 NESP Grant	2022-23 NESP Grant	School Technology (Erate)	Teacher Appreciation Grant	High Ability Grant	State Connectivity Grant
Cash and investments - beginning	$ 1,000	$ 803	$ 1,875	$ -	$ -	$ 1,376	$ 33,136	$ -	$ 3,376	$ 18,907
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	31,268
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	17,760	-	6,953	-	-	-	44,715	31,979	12,945
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	17,760	-	6,953	-	-	-	44,715	31,979	44,213
Disbursements:										
Instruction	-	18,563	1,875	6,953	-	1,376	-	44,715	23,539	-
Support services	-	-	-	-	-	-	13,878	-	3,211	59,109
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	18,563	1,875	6,953	-	1,376	13,878	44,715	26,750	59,109
Excess (deficiency) of receipts over (under) disbursements	-	(803)	(1,875)	-	-	(1,376)	(13,878)	-	5,229	(14,896)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(803)	(1,875)	-	-	(1,376)	(13,878)	-	5,229	(14,896)
Cash and investments - ending	$ 1,000	$ -	$ -	$ -	$ -	$ -	$ 19,258	$ -	$ 8,605	$ 4,011

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	2021-22 Title I Basic Grant	2022-23 Title I Basic Grant	2023-24 Title I Basic Grant	2021-22 Title I Part D	2022-23 Title I Part D	2021-23 IDEA Special Ed Grant	2022-24 IDEA Special Ed Grant	2022-25 IDEA Special Ed Grant	2023 SPED Paraprofessional Training	2020-22 Special Ed Preschool
Cash and investments - beginning	$ -	$ (23,472)	$ -	$ -	$ -	$ (8,880)	$ (38,130)	$ -	$ -	$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	90,273	178,026	-	79,757	29,493	175,930	-	8,950	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	90,273	178,026	-	79,757	29,493	175,930	-	8,950	-
Disbursements:										
Instruction	-	65,204	223,874	-	75,757	1,307	57,514	90,126	8,750	-
Support services	-	1,597	6,000	-	4,000	19,306	81,420	102,606	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	66,801	229,874	-	79,757	20,613	138,934	192,732	8,750	-
Excess (deficiency) of receipts over (under) disbursements	-	23,472	(51,848)	-	-	8,880	36,996	(192,732)	200	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	23,472	(51,848)	-	-	8,880	36,996	(192,732)	200	-
Cash and investments - ending	$ -	$ -	$ (51,848)	$ -	$ -	$ -	$ (1,134)	$ (192,732)	$ 200	$ -

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2024

	2021-23 Special Ed Preschool	2022-24 Special Ed Preschool	2019-22 Title IV Part A Grant	2020-22 Title IV Part A Grant	2021-23 Title IV Part A Grant	Perkins - CTE Grant	Medicaid Federal Reimbursement	2019-21 Title II Part A Grant
Cash and investments - beginning	$ -	$ (576)	$ -	$ -	$ -	$ -	$ 185,305	$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	78,615	-
Federal sources	165	4,974	-	-	527	2,520	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	165	4,974	-	-	527	2,520	78,615	-
Disbursements:								
Instruction	165	7,076	-	-	527	-	-	-
Support services	-	-	-	-	-	-	(3,502)	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	25,351	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	165	7,076	-	-	527	25,351	(3,502)	-
Excess (deficiency) of receipts over (under) disbursements	-	(2,102)	-	-	-	(22,831)	82,117	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2,102)	-	-	-	(22,831)	82,117	-
Cash and investments - ending	$ -	$ (2,678)	$ -	$ -	$ -	$ (22,831)	$ 267,422	$ -

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2024

	2021-23 Title II Part A Grant	2022-24 Title II Part A Grant	2019-21 Title III Grant	2020-22 Title III Grant	2022-24 Title III Grant	2021-23 Title III Grant	Engage, Experience (3E)
Cash and investments - beginning	$ -	$ -	$ -	$ -	$ (1,445)	$ (612)	$ (7,403)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	51,865	-	-	-	-	4,408	82,812
Other receipts	-	-	-	-	-	-	-
Total receipts	51,865	-	-	-	-	4,408	82,812
Disbursements:							
Instruction	55,785	36,422	-	-	-	-	95,914
Support services	(1,613)	7,000	-	-	725	3,296	3,269
Noninstructional services	-	-	-	-	98	500	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	54,172	43,422	-	-	823	3,796	99,183
Excess (deficiency) of receipts over (under) disbursements	(2,307)	(43,422)	-	-	(823)	612	(16,371)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,307)	(43,422)	-	-	(823)	612	(16,371)
Cash and investments - ending	$ (2,307)	$ (43,422)	$ -	$ -	$ (2,268)	$ -	$ (23,774)

WHITKO COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2024

	ARP - Special Education Grant	ARP - Special Ed Preschool	ESSER III - American Rescue Plan	ESSER II - Cares Act	Fringe Benefit Clearing	Prepaid Food	Totals
Cash and investments - beginning	$ -	$ -	$ (88,660)	$ (7,960)	$ (9,993)	$ 20,836	$ 9,942,648
Receipts:							
Local sources	-	-	-	-	-	-	9,097,753
Intermediate sources	-	-	-	-	-	-	274
State sources	-	-	-	-	-	-	10,677,768
Federal sources	69,705	5,281	-	7,960	-	-	1,262,621
Other receipts	-	-	-	-	537,436	204,405	879,818
Total receipts	69,705	5,281	-	7,960	537,436	204,405	21,918,234
Disbursements:							
Instruction	69,705	5,281	394,336	734	-	-	8,921,807
Support services	-	-	57,924	(734)	-	-	7,417,822
Noninstructional services	-	-	-	-	-	201,728	1,467,305
Facilities acquisition and construction	-	-	-	-	-	-	1,289,430
Debt services	-	-	-	-	-	-	2,910,200
Nonprogrammed charges	-	-	-	-	527,418	-	537,418
Total disbursements	69,705	5,281	452,260	-	527,418	201,728	22,543,982
Excess (deficiency) of receipts over (under) disbursements	-	-	(452,260)	7,960	10,018	2,677	(625,748)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	1,295,486
Transfers out	-	-	-	-	-	-	(1,295,486)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(452,260)	7,960	10,018	2,677	(625,748)
					-		
Cash and investments - ending	$ -	$ -	$ (540,920)	$ -	$ 25	$ 23,513	$ 9,316,900

WHITKO COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2024

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	$ 137,557	$ 133,828

WHITKO COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Whitko High School Building Corp	Refinanced Pierceton & South Whitley Elementary Construction Lease Rental	$ 1,007,500	07/15/22	12/31/33
Whitko High School Building Corp	Whitko Jr High Renovation and New Construction Lease Rental	725,500	06/30/24	12/31/42
Total of annual lease payments		$ 1,733,000		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	Whitko Schools - 2021 GOB	$ 1,620,000	$ 165,000

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.