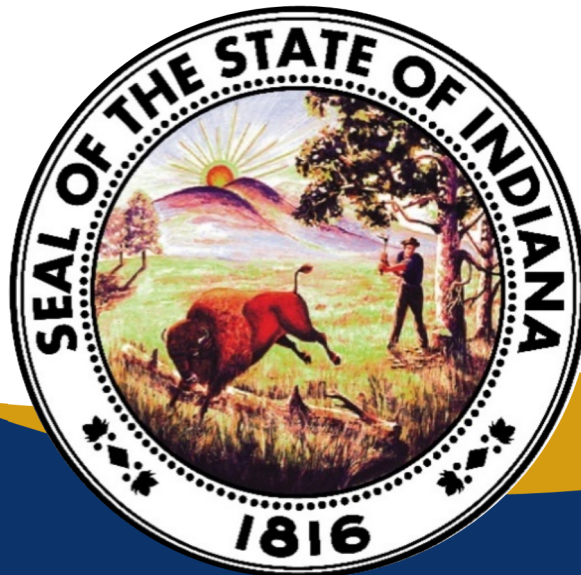


**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT
OF

SOUTHWESTERN JEFFERSON COUNTY
CONSOLIDATED SCHOOL CORPORATION
JEFFERSON COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED

03/11/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Laura M. Boldery	07-01-22 to 06-30-25
Superintendent of Schools	Jeffrey L. Bates	07-01-22 to 06-30-25
President of the School Board	Richard P. Stockdale	07-01-22 to 06-30-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED
SCHOOL CORPORATION, JEFFERSON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Southwestern Jefferson County Consolidated School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 27, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 2,483,261	\$ 9,714,874	\$ 8,693,019	\$ (675,470)	\$ 2,829,646	\$ 10,460,213	\$ 8,983,047	\$ (1,603,001)	\$ 2,703,811
Debt Service	330,789	630,583	652,937	-	308,435	635,353	663,570	-	280,218
Retirement/Severance Bond	24,696	-	-	(24,696)	-	-	-	-	-
Operations	1,360,598	3,121,661	3,879,033	364,840	968,066	3,174,620	4,361,302	1,002,813	784,197
Local Rainy Day	258,210	-	106,180	217,970	370,000	-	70,000	600,000	900,000
Post-Retirement/Severance	88,833	-	-	-	88,833	-	-	-	88,833
Construction*Pool*2024 Bethany Legacy	-	-	-	-	-	650,000	283,122	-	366,878
School Lunch	105,055	1,033,270	1,008,035	263	130,553	920,699	937,204	9,855	123,903
Curricular Materials TB Rental	284,870	118,551	48,563	-	354,858	204,522	94,160	(449)	464,771
Educational License Plates	1,041	113	-	-	1,154	131	-	-	1,285
Cafeteria Donations	-	10,550	5,809	243	4,984	9,441	-	(4,991)	9,434
Donation : Various Awards	8,352	4,275	5,902	2,960	9,685	23,939	23,088	-	10,536
*Elem.Comm.Foundation*B.Ford	631	-	399	-	232	-	316	-	(84)
Donations Gifts And Trusts*Excess Levy	17,565	1,846	-	-	19,411	382	-	-	19,793
Playground*Ford Project*2018	-	-	-	-	-	-	500	-	319
ISTEP (Elem)&(Middle/High)	-	-	-	-	-	11,610	11,610	-	-
6th Grade Museum Trip	400	400	-	-	800	400	-	-	1,200
Ison Gift 2019*ESL Students	1,414	400	-	-	1,814	-	-	-	1,814
Delbert King Foundation	-	1,300	1,299	-	1	1,799	1,800	-	-
Walmart-Clothes Closet Gift	2,468	-	584	-	1,884	-	-	-	1,884
Counselors*Els*Community Fd	1,100	200	989	-	311	-	-	-	311
Community Calf Project	5,118	-	-	-	5,118	-	-	-	5,118
Gleaners Food Pantry-M/H	5,348	650	1,065	-	4,933	10,620	3,541	-	12,012
Lego Robotics	2,226	-	-	(653)	1,573	-	1,291	(653)	(371)
Kindergarten*Incentives*Elem	50	-	-	-	50	-	-	-	50
Community Foundation*Chatham	23	6,000	3,691	-	2,332	-	2,332	-	-
Coalition A. Substance Abuse-H	1,095	-	-	-	1,095	-	-	-	1,095
Preschool*Donations/Raiser	1,127	19,817	7,239	-	13,705	4,934	-	-	18,639
Extra-Curricular: Athletic P.R.	(162)	3,646	3,159	(148)	177	14,810	12,279	(3,049)	(341)
Tootsie Roll Gift & Memorial	812	1,030	849	-	993	500	154	-	1,339
Scholarships and Awards	2,544	613	2,722	(315)	120	1,000	-	(1,000)	120
David Mount Scholarship	-	1,000	-	315	1,315	-	-	1,000	2,315
Preston Jackson Scholarship	-	20	-	-	20	-	-	-	20
2024 National FFA Lilly Grant	-	-	-	-	-	1,425	330	-	1,095
Kirby Innovation Grant	-	-	-	-	-	1,000	-	-	1,000
Formative Assessment Grant	10,253	14,565	8,044	3,529	20,303	18,377	38,679	-	1
Literacy 23 Achievement Grand	-	-	-	-	-	5,311	5,032	-	279
Medicaid Reimbursement-State	14,191	-	-	-	14,191	-	-	-	14,191
Secured Schools Gt*FY22 FY23	(17,093)	17,171	15,830	(15,830)	(31,582)	29,409	52,295	9,998	(44,470)
STEM Grants-PLTW Grant-Launch	500	-	-	(500)	-	-	-	-	-
STEM Grants-PLTW-Gateway-Cs	-	-	-	-	-	-	950	-	(950)
STEM Grants-PLTW-Engineering A	-	-	-	-	-	-	3,200	-	(3,200)
STEM Grants-PLTW*4/1/21*\$700	(12)	-	-	12	-	-	-	-	-
STEM (PBL) Project Based Learning	(2,000)	-	-	2,000	-	-	-	-	-
STEM Educator Recruitment Training Reten	-	3,000	3,000	-	-	-	-	-	-
STEM Acceleration Grant-Rd 6	(2,490)	36,853	35,963	-	(1,600)	1,600	-	-	-
Early Intervention Gt*Densford	1,486	-	1,486	-	-	-	-	-	-
Non-English Speaking*2021-2022	10,438	-	10,439	(1,083)	(1,084)	-	-	1,083	(1)
Non-English*NESP**2022-2023	-	16,120	10,603	1,083	6,600	-	8,811	1,918	(293)
Career & Technical Performance	59	238	297	-	-	178	-	-	178
T.A.G.*Teachers Performance	-	45,112	45,112	-	-	45,725	45,726	-	(1)

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
High Ability Grant	20,001	22,860	33,457	-	9,404	32,129	24,448	-	17,085
State Connectivity Grant*2020	8,219	9,378	10,528	-	7,069	3,480	4,795	(5,898)	(144)
B0362 Common School Technology Loan 2022	-	-	116,096	70,773	(45,323)	-	-	45,227	(96)
#C0024 Common Sch. Const.Loan	(109,310)	1,500	1,627,665	1,316,601	(418,874)	-	812,674	587,529	(644,019)
#B0448 Common School Technology Loan - S	-	-	-	-	-	-	118,500	-	(118,500)
Indiana Arts*Band Grant*FY21	6,343	4,250	9,026	-	1,567	1,000	539	-	2,028
Title 1 2022-23 84.010A	-	140,235	163,665	-	(23,430)	105,864	107,370	24,951	15
Title I**2021-2022	(39,291)	203,934	108,280	(62,701)	(6,338)	-	68	-	(6,406)
Title I*2020-2021*84.010A	(33,337)	(28,148)	23,693	85,178	-	-	-	-	-
Title_I_FY2024_SY2023-2024	-	-	-	-	-	105,429	124,523	(11,830)	(30,924)
Title IV-The Garage*2019-2021	-	6,254	6,827	573	-	-	-	-	-
Title IV*FFY20*2021-2022	(8,000)	8,408	11,167	8,000	(2,759)	15,220	1,059	(5,121)	6,281
Student Support Title IV-A FFY2021	-	15,258	7,258	(8,000)	-	-	8,000	(8,000)	(16,000)
Healthy Meals Incentive Grant	-	-	-	-	-	10,407	7,162	-	3,245
Title II-A FY2021	-	2,276	6,673	(210)	(4,607)	13,758	8,323	(6,485)	(5,657)
Title II-A #FY20-4000	(2,557)	31,003	38,862	(7,680)	(18,096)	-	4,492	18,095	(4,493)
Title II-A #FY2023	-	-	165	165	-	-	9,688	(11,610)	(21,298)
Rural Education*84.358*FY17	760	-	150	-	610	-	-	-	610
ESSER III*(ARP)	(368,681)	505,078	486,800	(27,186)	(377,589)	572,933	296,683	6,418	(94,921)
ESSER II (CRRSA)	(115,648)	155,975	159,141	103,372	(15,442)	59,289	30,725	(13,236)	(114)
Fed.(GEER) Governor's Emergency Relief	(23,337)	-	7,120	30,457	-	-	-	-	-
Elementary & Secondary School Emergency	(38,144)	125,895	74,403	(13,348)	-	-	7,820	7,820	-
Federal*Cops*(Svpp)School	(10,829)	68,215	57,386	-	-	5,034	1,985	(3,049)	-
FEMA*Federal Emergency Management	(59,376)	37,561	-	21,815	-	-	-	-	-
Prepaid Food*Collections	8,222	156,522	158,642	-	6,102	152,925	137,633	1,484	22,878
Federal Tax	-	637,137	637,137	-	-	650,099	650,099	-	-
Social Security Teaching	-	403,547	403,547	-	-	417,093	417,093	-	-
State Tax	-	249,066	249,066	-	-	246,422	246,422	-	-
Social Security Non Teaching	-	199,707	199,707	-	-	197,050	197,050	-	-
Teacher Retirement	-	10	10	-	-	7	7	-	-
Health Insurance	-	332,466	332,466	-	-	290,699	289,861	-	838
Annuities	-	249,175	249,175	-	-	243,008	243,008	-	-
Life Insurance	-	45,562	45,562	-	-	47,258	47,258	-	-
Cancer Insurance	-	2,002	2,002	-	-	1,737	1,737	-	-
Extra Post Tax Retirement	-	1,340	1,340	-	-	1,392	1,392	-	-
Dental Insurance-Delta	-	34,688	34,688	-	-	37,497	37,497	-	-
Vision Insurance - Anthem	-	6,773	6,773	-	-	6,429	6,429	-	-
United Way	-	422	422	-	-	518	518	-	-
Income Protection	-	135,670	135,670	-	-	126,656	126,656	-	-
Local Taxes	-	71,835	71,835	-	-	82,712	82,712	-	-
Payments:Court House Bus Etc	-	28,055	28,055	-	-	22,836	22,836	-	-
Section 125	-	10,633	10,633	-	-	3,933	3,933	-	-
Health Savings Account	-	-	-	-	-	202	202	-	-
Fringe Benefit Clearing	-	750	750	-	-	305	305	-	-
Totals	\$ 4,237,831	\$ 18,679,150	\$ 20,068,090	\$ 1,392,329	\$ 4,241,220	\$ 19,682,138	\$ 19,685,841	\$ 639,819	\$ 4,877,336

The notes to the financial statement are an integral part of this statement.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. *Negative Receipts or Disbursements*

The financial statement contains some receipts which appear as negative entries. This is a result of correction of errors from the prior period.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is primarily a result of funds being set up for reimbursable grants and the reimbursements not being received by year end.

Note 9. *Holding Corporations*

The School Corporation has entered into a capital lease with the Southwestern Jefferson County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal year 2022-2023 and 2023-2024 totaled \$101,000 and \$102,000, respectively.

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The School Corporation has entered into a capital lease with the Southwestern Jefferson County Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2022-2023 and 2023-2024 totaled \$271,500 and \$275,500, respectively.

Note 10. Combined Funds

The Indiana Arts*Band Grant*FY21 fund and the Other State fund were reported individually in the prior financial statement but were combined into one fund for the current financial statement.



OTHER INFORMATION

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/Severance Bond	Operations	Local Rainy Day	Post- Retirement/Severance	Construction*Pool*2024 Bethany Legacy	School Lunch
Cash and investments - beginning	\$ 2,483,261	\$ 330,789	\$ 24,696	\$ 1,360,598	\$ 258,210	\$ 88,833	\$ -	\$ 105,055
Receipts:								
Local sources	292,114	630,583	-	3,120,661	-	-	-	208,790
Intermediate sources	143	-	-	-	-	-	-	-
State sources	9,422,617	-	-	-	-	-	-	41,225
Federal sources	-	-	-	-	-	-	-	783,255
Other receipts	-	-	-	1,000	-	-	-	-
Total receipts	9,714,874	630,583	-	3,121,661	-	-	-	1,033,270
Disbursements:								
Instruction	6,784,844	-	-	-	-	-	-	-
Support services	1,723,880	-	-	3,486,130	77,853	-	-	15,568
Noninstructional services	184,295	-	-	4,836	-	-	-	973,704
Facilities acquisition and construction	-	-	-	388,067	28,327	-	-	18,763
Debt services	-	652,937	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,693,019	652,937	-	3,879,033	106,180	-	-	1,008,035
Excess (deficiency) of receipts over (under) disbursements	1,021,855	(22,354)	-	(757,372)	(106,180)	-	-	25,235
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	1,066	-	-	-	-
Transfers in	625	-	-	558,409	217,970	-	-	506
Transfers out	(676,095)	-	(24,696)	(194,635)	-	-	-	(243)
Total other financing sources (uses)	(675,470)	-	(24,696)	364,840	217,970	-	-	263
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	346,385	(22,354)	(24,696)	(392,532)	111,790	-	-	25,498
Cash and investments - ending	\$ 2,829,646	\$ 308,435	\$ -	\$ 968,066	\$ 370,000	\$ 88,833	\$ -	\$ 130,553

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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 For the Year Ended June 30, 2023

	Curricular Materials TB Rental	Educational License Plates	Cafeteria Donations	Donation : Various Awards	*Elem.Comm.Foundation*B .Ford	Donations Gifts And Trusts*Excess Levy	Playground*Ford Project*2018	ISTEP (Elem)&(Middle/ High)
Cash and investments - beginning	\$ 284,870	\$ 1,041	\$ -	\$ 8,352	\$ 631	\$ 17,565	\$ -	\$ -
Receipts:								
Local sources	62,362	-	10,550	4,275	-	1,846	-	-
Intermediate sources	-	113	-	-	-	-	-	-
State sources	56,189	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	118,551	113	10,550	4,275	-	1,846	-	-
Disbursements:								
Instruction	-	-	-	622	399	-	-	-
Support services	48,563	-	-	5,280	-	-	-	-
Noninstructional services	-	-	5,809	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	48,563	-	5,809	5,902	399	-	-	-
Excess (deficiency) of receipts over (under) disbursements	69,988	113	4,741	(1,627)	(399)	1,846	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	243	2,960	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	243	2,960	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	69,988	113	4,984	1,333	(399)	1,846	-	-
Cash and investments - ending	\$ 354,858	\$ 1,154	\$ 4,984	\$ 9,685	\$ 232	\$ 19,411	\$ -	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	6th Grade Museum Trip	Ison Gift 2019*ESL Students	Delbert King Foundation	Walmart- Clothes Closet Gift	Counselors*Eis* Community Fd	Community Calf Project	Gleaners Food Pantry-M/H	Lego Robotics	Kindergarten*Incentives* Elem
Cash and investments - beginning	\$ 400	\$ 1,414	\$ -	\$ 2,468	\$ 1,100	\$ 5,118	\$ 5,348	\$ 2,226	\$ 50
Receipts:									
Local sources	400	400	1,300	-	200	-	650	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	400	400	1,300	-	200	-	650	-	-
Disbursements:									
Instruction	-	-	1,299	584	989	-	1,065	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,299	584	989	-	1,065	-	-
Excess (deficiency) of receipts over (under) disbursements	400	400	1	(584)	(789)	-	(415)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(653)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(653)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	400	400	1	(584)	(789)	-	(415)	(653)	-
Cash and investments - ending	\$ 800	\$ 1,814	\$ 1	\$ 1,884	\$ 311	\$ 5,118	\$ 4,933	\$ 1,573	\$ 50

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Community Foundation*Chatham	Coalition A. Substance Abuse-H	Preschool*Donations/R aiser	Extra- Curricular:Athletic P.R.	Tootsie Roll Gift & Memorial	Scholarships and Awards	David Mount Scholarship	Preston Jackson Scholarship
Cash and investments - beginning	\$ 23	\$ 1,095	\$ 1,127	\$ (162)	\$ 812	\$ 2,544	\$ -	\$ -
Receipts:								
Local sources	6,000	-	19,817	3,646	1,030	613	1,000	20
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	6,000	-	19,817	3,646	1,030	613	1,000	20
Disbursements:								
Instruction	3,691	-	7,239	-	849	2,722	-	-
Support services	-	-	-	3,159	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	3,691	-	7,239	3,159	849	2,722	-	-
Excess (deficiency) of receipts over (under) disbursements	2,309	-	12,578	487	181	(2,109)	1,000	20
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	315	-
Transfers out	-	-	-	(148)	-	(315)	-	-
Total other financing sources (uses)	-	-	-	(148)	-	(315)	315	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,309	-	12,578	339	181	(2,424)	1,315	20
Cash and investments - ending	\$ 2,332	\$ 1,095	\$ 13,705	\$ 177	\$ 993	\$ 120	\$ 1,315	\$ 20

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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	2024 National FFA Lilly Grant	Kirby Innovation Grant	Formative Assessment Grant	Literacy 23 Achievement Grand	Medicaid Reimbursement- State	Secured Schools Gt*FY22 FY23	STEM Grants- PLTW Grant- Launch	STEM Grants- PLTW-Gateway- Cs	STEM Grants- PLTW- Engineering A
Cash and investments - beginning	\$ -	\$ -	\$ 10,253	\$ -	\$ 14,191	\$ (17,093)	\$ 500	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	14,565	-	-	17,171	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	14,565	-	-	17,171	-	-	-
Disbursements:									
Instruction	-	-	8,044	-	-	-	-	-	-
Support services	-	-	-	-	-	15,830	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	8,044	-	-	15,830	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	6,521	-	-	1,341	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	3,529	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(15,830)	(500)	-	-
Total other financing sources (uses)	-	-	3,529	-	-	(15,830)	(500)	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	10,050	-	-	(14,489)	(500)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 20,303	\$ -	\$ 14,191	\$ (31,582)	\$ -	\$ -	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	STEM Grants- PLTW*4/1/21*\$7 00	STEM (PBL) Project Based Learning	STEM Educator Recruitment Training Reten	STEM Acceleration Grant-Rd 6	Early Intervention Gt*Densford	Non-English Speaking*2021- 2022	Non- English*NESP**2 022-2023	Career & Technical Performance	T.A.G.*Teachers Performance
Cash and investments - beginning	\$ (12)	\$ (2,000)	\$ -	\$ (2,490)	\$ 1,486	\$ 10,438	\$ -	\$ 59	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	3,000	36,853	-	-	16,120	238	45,112
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	3,000	36,853	-	-	16,120	238	45,112
Disbursements:									
Instruction	-	-	3,000	35,963	-	9,191	10,603	-	45,112
Support services	-	-	-	-	1,486	1,248	-	297	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,000	35,963	1,486	10,439	10,603	297	45,112
Excess (deficiency) of receipts over (under) disbursements	-	-	-	890	(1,486)	(10,439)	5,517	(59)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	12	2,000	-	-	-	-	1,083	-	-
Transfers out	-	-	-	-	-	(1,083)	-	-	-
Total other financing sources (uses)	12	2,000	-	-	-	(1,083)	1,083	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	12	2,000	-	890	(1,486)	(11,522)	6,600	(59)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (1,600)	\$ -	\$ (1,084)	\$ 6,600	\$ -	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	High Ability Grant	State Connectivity Grant*2020	B0362 Common School Technology Loan 2022	#C0024 Common Sch. Const.Loan	#B0448 Common School Technology Loan - S	Indiana Arts*Band Grant*FY21	Title 1 2022-23 84.010A	Title I**2021- 2022	Title I*2020- 2021*84.010A
Cash and investments - beginning	\$ 20,001	\$ 8,219	\$ -	\$ (109,310)	\$ -	\$ 6,343	\$ -	\$ (39,291)	\$ (33,337)
Receipts:									
Local sources	-	-	-	1,500	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	22,860	9,378	-	-	-	4,250	-	-	-
Federal sources	-	-	-	-	-	-	140,235	203,934	(28,148)
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	22,860	9,378	-	1,500	-	4,250	140,235	203,934	(28,148)
Disbursements:									
Instruction	30,016	-	-	-	-	9,026	156,165	101,472	23,693
Support services	3,441	10,528	116,096	185,775	-	-	7,500	6,808	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,441,890	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	33,457	10,528	116,096	1,627,665	-	9,026	163,665	108,280	23,693
Excess (deficiency) of receipts over (under) disbursements	(10,597)	(1,150)	(116,096)	(1,626,165)	-	(4,776)	(23,430)	95,654	(51,841)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	74,373	1,316,601	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	11,484	76,852
Transfers out	-	-	(3,600)	-	-	-	-	(74,185)	8,326
Total other financing sources (uses)	-	-	70,773	1,316,601	-	-	-	(62,701)	85,178
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(10,597)	(1,150)	(45,323)	(309,564)	-	(4,776)	(23,430)	32,953	33,337
Cash and investments - ending	\$ 9,404	\$ 7,069	\$ (45,323)	\$ (418,874)	\$ -	\$ 1,567	\$ (23,430)	\$ (6,338)	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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Title_I_FY2024_ SY2023-2024	Title IV-The Garage*2019- 2021	Title IV*FFY20*2021- 2022	Student Support Title IV-A FFY2021	Healthy Meals Incentive Grant	Title II-A FY2021	Title II-A #FY20- 4000	Title II-A #FY2023	Rural Education*84.35 8*FY17
Cash and investments - beginning	\$ -	\$ -	\$ (8,000)	\$ -	\$ -	\$ (2,557)	\$ -	\$ 760
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	6,254	8,408	15,258	2,276	31,003	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	6,254	8,408	15,258	2,276	31,003	-	-
Disbursements:								
Instruction	-	-	11,167	7,258	-	(125)	-	-
Support services	-	6,827	-	-	6,673	38,987	165	150
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	6,827	11,167	7,258	6,673	38,862	165	150
Excess (deficiency) of receipts over (under) disbursements	-	(573)	(2,759)	8,000	(4,397)	(7,859)	(165)	(150)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	573	8,000	-	-	45	165	-
Transfers out	-	-	-	(8,000)	(210)	(7,725)	-	-
Total other financing sources (uses)	-	573	8,000	(8,000)	(210)	(7,680)	165	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	5,241	-	(4,607)	(15,539)	-	(150)
Cash and investments - ending	\$ -	\$ -	\$ (2,759)	\$ -	\$ (4,607)	\$ (18,096)	\$ -	\$ 610

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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	ESSER III*(ARP)	ESSER II (CRRSA)	Fed.(GEER)I Governor's Emergency Relief	Elementary & Secondary School Emergency	Federal*Cops* (Svpp)School	FEMA*Federal Emergency Management	Prepaid Food*Collections	Federal Tax	Social Security Teaching
Cash and investments - beginning	\$ (368,681)	\$ (115,648)	\$ (23,337)	\$ (38,144)	\$ (10,829)	\$ (59,376)	\$ 8,222	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	505,078	155,975	-	125,895	68,215	37,561	-	-	-
Other receipts	-	-	-	-	-	-	156,522	637,137	403,547
Total receipts	505,078	155,975	-	125,895	68,215	37,561	156,522	637,137	403,547
Disbursements:									
Instruction	69,526	1,127	-	9,038	-	-	-	-	-
Support services	245,666	40,967	7,120	65,365	57,386	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	171,608	117,047	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	158,642	637,137	403,547
Total disbursements	486,800	159,141	7,120	74,403	57,386	-	158,642	637,137	403,547
Excess (deficiency) of receipts over (under) disbursements	18,278	(3,166)	(7,120)	51,492	10,829	37,561	(2,120)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	13,574	115,372	30,457	17,109	-	21,815	-	-	-
Transfers out	(40,760)	(12,000)	-	(30,457)	-	-	-	-	-
Total other financing sources (uses)	(27,186)	103,372	30,457	(13,348)	-	21,815	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(8,908)	100,206	23,337	38,144	10,829	59,376	(2,120)	-	-
Cash and investments - ending	\$ (377,589)	\$ (15,442)	\$ -	\$ -	\$ -	\$ -	\$ 6,102	\$ -	\$ -

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	State Tax	Social Security Non Teaching	Teacher Retirement	Health Insurance	Annuities	Life Insurance	Cancer Insurance	Extra Post Tax Retirement	Dental Insurance-Delta
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	249,066	199,707	10	332,466	249,175	45,562	2,002	1,340	34,688
Total receipts	249,066	199,707	10	332,466	249,175	45,562	2,002	1,340	34,688
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	249,066	199,707	10	332,466	249,175	45,562	2,002	1,340	34,688
Total disbursements	249,066	199,707	10	332,466	249,175	45,562	2,002	1,340	34,688
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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	Vision Insurance - Anthem	United Way	Income Protection	Local Taxes	Payments: Court House Bus Etc	Section 125	Health Savings Account	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,237,831
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,367,757
Intermediate sources	-	-	-	-	-	-	-	-	256
State sources	-	-	-	-	-	-	-	-	9,689,578
Federal sources	-	-	-	-	-	-	-	-	2,055,199
Other receipts	6,773	422	135,670	71,835	28,055	10,633	-	750	2,566,360
Total receipts	6,773	422	135,670	71,835	28,055	10,633	-	750	18,679,150
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	7,334,579
Support services	-	-	-	-	-	-	-	-	6,178,748
Noninstructional services	-	-	-	-	-	-	-	-	1,168,644
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,165,702
Debt services	-	-	-	-	-	-	-	-	652,937
Nonprogrammed charges	6,773	422	135,670	71,835	28,055	10,633	-	750	2,567,480
Total disbursements	6,773	422	135,670	71,835	28,055	10,633	-	750	20,068,090
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	(1,388,940)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,390,974
Sale of capital assets	-	-	-	-	-	-	-	-	1,066
Transfers in	-	-	-	-	-	-	-	-	1,083,098
Transfers out	-	-	-	-	-	-	-	-	(1,082,809)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,392,329
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	-	3,389
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,241,220

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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	Education	Debt Service	Retirement/Severance Bond	Operations	Local Rainy Day	Post- Retirement/Severance	Construction*Pool*2024 Bethany Legacy	School Lunch
Cash and investments - beginning	\$ 2,829,646	\$ 308,435	\$ -	\$ 968,066	\$ 370,000	\$ 88,833	\$ -	\$ 130,553
Receipts:								
Local sources	505,768	635,353	-	3,174,620	-	-	650,000	201,877
Intermediate sources	142	-	-	-	-	-	-	-
State sources	9,954,303	-	-	-	-	-	-	50,043
Federal sources	-	-	-	-	-	-	-	668,779
Other receipts	-	-	-	-	-	-	-	-
Total receipts	10,460,213	635,353	-	3,174,620	-	-	650,000	920,699
Disbursements:								
Instruction	7,007,834	-	-	-	-	-	-	-
Support services	1,809,468	-	-	3,933,404	70,000	-	-	6,878
Noninstructional services	165,745	-	-	-	-	-	-	916,948
Facilities acquisition and construction	-	-	-	427,898	-	-	283,122	13,378
Debt services	-	663,570	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,983,047	663,570	-	4,361,302	70,000	-	283,122	937,204
Excess (deficiency) of receipts over (under) disbursements	1,477,166	(28,217)	-	(1,186,682)	(70,000)	-	366,878	(16,505)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,003,049	600,000	-	-	11,815
Transfers out	(1,603,001)	-	-	(236)	-	-	-	(1,960)
Total other financing sources (uses)	(1,603,001)	-	-	1,002,813	600,000	-	-	9,855
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(125,835)	(28,217)	-	(183,869)	530,000	-	366,878	(6,650)
Cash and investments - ending	\$ 2,703,811	\$ 280,218	\$ -	\$ 784,197	\$ 900,000	\$ 88,833	\$ 366,878	\$ 123,903

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	Curricular Materials TB Rental	Educational License Plates	Cafeteria Donations	Donation : Various Awards	*Elem.Comm.Foundation*B .Ford	Donations Gifts And Trusts*Excess Levy	Playground*Ford Project*2018	ISTEP (Elem)&(Middle/ High)
Cash and investments - beginning	\$ 354,858	\$ 1,154	\$ 4,984	\$ 9,685	\$ 232	\$ 19,411	\$ -	\$ -
Receipts:								
Local sources	11,184	56	9,441	23,939	-	382	819	11,610
Intermediate sources	-	75	-	-	-	-	-	-
State sources	193,338	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>204,522</u>	<u>131</u>	<u>9,441</u>	<u>23,939</u>	<u>-</u>	<u>382</u>	<u>819</u>	<u>11,610</u>
Disbursements:								
Instruction	-	-	-	18,832	316	-	500	11,610
Support services	94,160	-	-	4,256	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>94,160</u>	<u>-</u>	<u>-</u>	<u>23,088</u>	<u>316</u>	<u>-</u>	<u>500</u>	<u>11,610</u>
Excess (deficiency) of receipts over (under) disbursements	<u>110,362</u>	<u>131</u>	<u>9,441</u>	<u>851</u>	<u>(316)</u>	<u>382</u>	<u>319</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	476	-	-	-	-	-
Transfers out	(449)	-	(5,467)	-	-	-	-	-
Total other financing sources (uses)	<u>(449)</u>	<u>-</u>	<u>(4,991)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>109,913</u>	<u>131</u>	<u>4,450</u>	<u>851</u>	<u>(316)</u>	<u>382</u>	<u>319</u>	<u>-</u>
Cash and investments - ending	<u>\$ 464,771</u>	<u>\$ 1,285</u>	<u>\$ 9,434</u>	<u>\$ 10,536</u>	<u>\$ (84)</u>	<u>\$ 19,793</u>	<u>\$ 319</u>	<u>\$ -</u>

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	6th Grade Museum Trip	Ison Gift 2019*ESL Students	Delbert King Foundation	Walmart- Clothes Closet Gift	Counselors*Els* Community Fd	Community Calf Project	Gleaners Food Pantry-M/H	Lego Robotics	Kindergarten*Incentives* Elem
Cash and investments - beginning	\$ 800	\$ 1,814	\$ 1	\$ 1,884	\$ 311	\$ 5,118	\$ 4,933	\$ 1,573	\$ 50
Receipts:									
Local sources	400	-	1,799	-	-	-	10,620	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	400	-	1,799	-	-	-	10,620	-	-
Disbursements:									
Instruction	-	-	1,800	-	-	-	3,541	1,291	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,800	-	-	-	3,541	1,291	-
Excess (deficiency) of receipts over (under) disbursements	400	-	(1)	-	-	-	7,079	(1,291)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(653)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(653)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	400	-	(1)	-	-	-	7,079	(1,944)	-
Cash and investments - ending	\$ 1,200	\$ 1,814	\$ -	\$ 1,884	\$ 311	\$ 5,118	\$ 12,012	\$ (371)	\$ 50

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	Community Foundation*Chatham	Coalition A. Substance Abuse-H	Preschool*Donations/R aiser	Extra- Curricular:Athletic P.R.	Tootsie Roll Gift & Memorial	Scholarships and Awards	David Mount Scholarship	Preston Jackson Scholarship
Cash and investments - beginning	\$ 2,332	\$ 1,095	\$ 13,705	\$ 177	\$ 993	\$ 120	\$ 1,315	\$ 20
Receipts:								
Local sources	-	-	4,934	14,810	500	1,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	4,934	14,810	500	1,000	-	-
Disbursements:								
Instruction	2,332	-	-	-	154	-	-	-
Support services	-	-	-	12,279	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,332	-	-	12,279	154	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(2,332)	-	4,934	2,531	346	1,000	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	1,000	-
Transfers out	-	-	-	(3,049)	-	(1,000)	-	-
Total other financing sources (uses)	-	-	-	(3,049)	-	(1,000)	1,000	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,332)	-	4,934	(518)	346	-	1,000	-
Cash and investments - ending	\$ -	\$ 1,095	\$ 18,639	\$ (341)	\$ 1,339	\$ 120	\$ 2,315	\$ 20

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	2024 National FFA Lilly Grant	Kirby Innovation Grant	Formative Assessment Grant	Literacy 23 Achievement Grant	Medicaid Reimbursement- State	Secured Schools Gt*FY22 FY23	STEM Grants- PLTW Grant- Launch	STEM Grants- PLTW-Gateway- Cs	STEM Grants- PLTW- Engineering A
Cash and investments - beginning	\$ -	\$ -	\$ 20,303	\$ -	\$ 14,191	\$ (31,582)	\$ -	\$ -	\$ -
Receipts:									
Local sources	1,425	1,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	18,377	5,311	-	29,409	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,425	1,000	18,377	5,311	-	29,409	-	-	-
Disbursements:									
Instruction	330	-	38,679	5,032	-	-	-	950	3,200
Support services	-	-	-	-	-	52,295	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	330	-	38,679	5,032	-	52,295	-	950	3,200
Excess (deficiency) of receipts over (under) disbursements	1,095	1,000	(20,302)	279	-	(22,886)	-	(950)	(3,200)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	9,998	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	9,998	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,095	1,000	(20,302)	279	-	(12,888)	-	(950)	(3,200)
Cash and investments - ending	\$ 1,095	\$ 1,000	\$ 1	\$ 279	\$ 14,191	\$ (44,470)	\$ -	\$ (950)	\$ (3,200)

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 For the Year Ended June 30, 2024

	STEM Grants- PLTW*4/1/21*\$7 00	STEM (PBL) Project Based Learning	STEM Educator Recruitment Training Reten	STEM Acceleration Grant-Rd 6	Early Intervention Gt*Densford	Non-English Speaking*2021- 2022	Non- English*NESP**2 022-2023	Career & Technical Performance	T.A.G.*Teachers Performance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (1,600)	\$ -	\$ (1,084)	\$ 6,600	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	1,600	-	-	-	178	45,725
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,600	-	-	-	178	45,725
Disbursements:									
Instruction	-	-	-	-	-	-	8,627	-	45,726
Support services	-	-	-	-	-	-	184	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	8,811	-	45,726
Excess (deficiency) of receipts over (under) disbursements	-	-	-	1,600	-	-	(8,811)	178	(1)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,083	3,001	-	-
Transfers out	-	-	-	-	-	-	(1,083)	-	-
Total other financing sources (uses)	-	-	-	-	-	1,083	1,918	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	1,600	-	1,083	(6,893)	178	(1)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ (293)	\$ 178	\$ (1)

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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 For the Year Ended June 30, 2024

	High Ability Grant	State Connectivity Grant*2020	B0362 Common School Technology Loan 2022	#C0024 Common Sch. Const.Loan	#B0448 Common School Technology Loan - S	Indiana Arts*Band Grant*FY21	Title 1 2022-23 84.010A	Title I**2021- 2022	Title I*2020- 2021*84.010A
Cash and investments - beginning	\$ 9,404	\$ 7,069	\$ (45,323)	\$ (418,874)	\$ -	\$ 1,567	\$ (23,430)	\$ (6,338)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	32,129	3,480	-	-	-	1,000	-	-	-
Federal sources	-	-	-	-	-	-	105,864	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	32,129	3,480	-	-	-	1,000	105,864	-	-
Disbursements:									
Instruction	24,448	-	-	-	-	539	107,370	68	-
Support services	-	4,795	-	4,344	118,500	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	808,330	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	24,448	4,795	-	812,674	118,500	539	107,370	68	-
Excess (deficiency) of receipts over (under) disbursements	7,681	(1,315)	-	(812,674)	(118,500)	461	(1,506)	(68)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	45,227	587,529	-	-	-	-	-
Transfers in	-	-	-	-	-	-	24,951	-	-
Transfers out	-	(5,898)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(5,898)	45,227	587,529	-	-	24,951	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	7,681	(7,213)	45,227	(225,145)	(118,500)	461	23,445	(68)	-
Cash and investments - ending	\$ 17,085	\$ (144)	\$ (96)	\$ (644,019)	\$ (118,500)	\$ 2,028	\$ 15	\$ (6,406)	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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 For the Year Ended June 30, 2024

Title_I_FY2024_ SY2023-2024	Title IV-The Garage*2019- 2021	Title IV*FFY20*2021- 2022	Student Support Title IV-A FFY2021	Healthy Meals Incentive Grant	Title II-A FY2021	Title II-A #FY20- 4000	Title II-A #FY2023	Rural Education*84.35 8*FY17
Cash and investments - beginning	\$ -	\$ (2,759)	\$ -	\$ -	\$ (4,607)	\$ (18,096)	\$ -	\$ 610
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	105,429	15,220	-	10,407	13,758	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	105,429	15,220	-	10,407	13,758	-	-	-
Disbursements:								
Instruction	111,830	1,059	8,000	-	-	-	-	-
Support services	12,693	-	-	-	8,323	4,492	9,688	-
Noninstructional services	-	-	-	7,162	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	124,523	1,059	8,000	7,162	8,323	4,492	9,688	-
Excess (deficiency) of receipts over (under) disbursements	(19,094)	14,161	(8,000)	3,245	5,435	(4,492)	(9,688)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	8,000	-	-	-	18,095	6,485	-
Transfers out	(11,830)	(13,121)	(8,000)	-	(6,485)	-	(18,095)	-
Total other financing sources (uses)	(11,830)	(5,121)	(8,000)	-	(6,485)	18,095	(11,610)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(30,924)	9,040	(16,000)	3,245	(1,050)	13,603	(21,298)	-
Cash and investments - ending	\$ (30,924)	\$ 6,281	\$ (16,000)	\$ 3,245	\$ (5,657)	\$ (4,493)	\$ (21,298)	\$ 610

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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 For the Year Ended June 30, 2024

	ESSER III*(ARP)	ESSER II (CRRSA)	Fed.(GEER) Governor's Emergency Relief	Elementary & Secondary School Emergency	Federal*Cops* (Svpp)School	FEMA*Federal Emergency Management	Prepaid Food*Collections	Federal Tax	Social Security Teaching
Cash and investments - beginning	\$ (377,589)	\$ (15,442)	\$ -	\$ -	\$ -	\$ -	\$ 6,102	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	572,933	59,289	-	-	5,034	-	-	-	-
Other receipts	-	-	-	-	-	-	152,925	650,099	417,093
Total receipts	<u>572,933</u>	<u>59,289</u>	<u>-</u>	<u>-</u>	<u>5,034</u>	<u>-</u>	<u>152,925</u>	<u>650,099</u>	<u>417,093</u>
Disbursements:									
Instruction	57,864	-	-	-	-	-	-	-	-
Support services	135,594	30,725	-	7,820	1,985	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	103,225	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	137,633	650,099	417,093
Total disbursements	<u>296,683</u>	<u>30,725</u>	<u>-</u>	<u>7,820</u>	<u>1,985</u>	<u>-</u>	<u>137,633</u>	<u>650,099</u>	<u>417,093</u>
Excess (deficiency) of receipts over (under) disbursements	<u>276,250</u>	<u>28,564</u>	<u>-</u>	<u>(7,820)</u>	<u>3,049</u>	<u>-</u>	<u>15,292</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	14,889	764	-	7,820	-	-	1,484	-	-
Transfers out	(8,471)	(14,000)	-	-	(3,049)	-	-	-	-
Total other financing sources (uses)	<u>6,418</u>	<u>(13,236)</u>	<u>-</u>	<u>7,820</u>	<u>(3,049)</u>	<u>-</u>	<u>1,484</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>282,668</u>	<u>15,328</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,776</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (94,921)</u>	<u>\$ (114)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,878</u>	<u>\$ -</u>	<u>\$ -</u>

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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	State Tax	Social Security Non Teaching	Teacher Retirement	Health Insurance	Annuities	Life Insurance	Cancer Insurance	Extra Post Tax Retirement	Dental Insurance-Delta
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	246,422	197,050	7	290,699	243,008	47,258	1,737	1,392	37,497
Total receipts	246,422	197,050	7	290,699	243,008	47,258	1,737	1,392	37,497
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	246,422	197,050	7	289,861	243,008	47,258	1,737	1,392	37,497
Total disbursements	246,422	197,050	7	289,861	243,008	47,258	1,737	1,392	37,497
Excess (deficiency) of receipts over (under) disbursements	-	-	-	838	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	838	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 838	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
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	Vision Insurance - Anthem	United Way	Income Protection	Local Taxes	Payments: Court House Bus Etc	Section 125	Health Savings Account	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,241,220
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,261,537
Intermediate sources	-	-	-	-	-	-	-	-	217
State sources	-	-	-	-	-	-	-	-	10,334,893
Federal sources	-	-	-	-	-	-	-	-	1,556,713
Other receipts	6,429	518	126,656	82,712	22,836	3,933	202	305	2,528,778
Total receipts	6,429	518	126,656	82,712	22,836	3,933	202	305	19,682,138
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	7,461,932
Support services	-	-	-	-	-	-	-	-	6,321,883
Noninstructional services	-	-	-	-	-	-	-	-	1,089,855
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,635,953
Debt services	-	-	-	-	-	-	-	-	663,570
Nonprogrammed charges	6,429	518	126,656	82,712	22,836	3,933	202	305	2,512,648
Total disbursements	6,429	518	126,656	82,712	22,836	3,933	202	305	19,685,841
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	(3,703)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	632,756
Transfers in	-	-	-	-	-	-	-	-	1,712,910
Transfers out	-	-	-	-	-	-	-	-	(1,705,847)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	639,819
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	-	636,116
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,877,336



SOUTHWESTERN JEFFERSON COUNTY CONSOLIDATED SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Southwestern Jefferson County School Building Corporation	Construction	\$ 102,500	12/31/02	12/31/25
Southwestern Jefferson County Multi-School Building Corporation	Construction*Activity Center	<u>282,000</u>	06/30/16	01/15/30
Total governmental activities		<u>384,500</u>		
Total of annual lease payments		<u>\$ 384,500</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
Other	Common School Loan #A0478	\$ 790,237	\$ 158,048
Other	Common School Loan #B0173	12,850	12,850
Other	Common School Loan #B0212	63,100	25,240
Other	Common School Loan #B0362	<u>107,640</u>	<u>23,920</u>
Total governmental activities		<u>973,827</u>	<u>220,058</u>
Totals		<u>\$ 973,827</u>	<u>\$ 220,058</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.