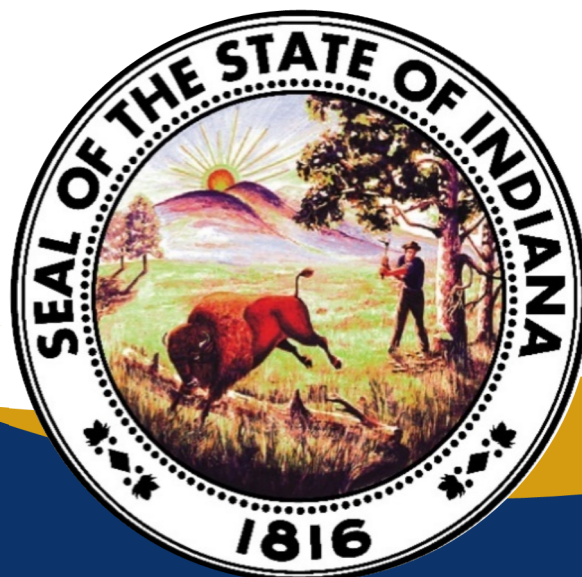


**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT
OF
METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
STEUBEN COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED

03/31/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sherry L. Neumann Jessica L. Swinford	07-01-22 to 12-31-24 01-01-25 to 06-30-25
Superintendent of Schools	Dr. Matthew L. Widenhoefer	07-01-22 to 06-30-25
President of the School Board	Cory L. Archbold	07-01-22 to 06-30-25



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769
Telephone: (317) 232-2513
Fax: (317) 232-4711
www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF STEUBEN COUNTY, STEUBEN COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Metropolitan School District of Steuben County (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 25, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.



METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 2,824,090	\$ 19,184,263	\$ 17,600,696	\$ (298,181)	\$ 4,109,476	\$ 19,331,405	\$ 17,756,999	\$ (134,281)	\$ 5,549,601
Debt Service	1,528,239	3,966,609	4,051,863	-	1,442,985	4,329,533	4,158,525	-	1,613,993
Retirement/Severance Bond Debt Service	227,032	263,293	490,325	-	-	4,312	4,312	-	-
Operations	3,042,761	7,575,367	6,876,404	(66,724)	3,675,000	8,488,746	7,670,378	(53,577)	4,439,791
Local Rainy Day	2,020,016	-	75,342	-	1,944,674	75,342	-	-	2,020,016
Post-Retirement/Severance Future Benefit	34,431	-	-	-	34,431	-	-	-	34,431
2021 GO Bond Sale	1,463,159	-	1,255,617	-	207,542	-	164,722	-	42,820
Bonds 2022A	4,782,389	1,000	3,439,275	-	1,344,114	-	1,135,599	-	208,515
Bonds 2022B	5,740,767	-	937,416	-	4,803,351	-	3,537,914	-	1,265,437
GO Bonds 2022 (Nov)	-	-	491,861	5,481,960	4,990,099	-	4,825,402	-	164,697
First Mortgage Bonds 2023	-	-	-	-	-	-	5,169,432	6,104,193	934,761
GO Bonds Series 2023	-	-	-	-	-	-	415,954	2,865,750	2,449,796
School Lunch	585,692	1,725,386	1,512,798	-	798,280	1,613,648	1,572,687	-	839,241
Curricular Materials Rental	315,227	338,678	282,576	-	371,329	381,947	109,026	-	644,250
After School Child Care	420	51,280	34,591	-	17,109	46,217	31,504	-	31,822
Coca Cola Commissions/Sponsor	4,745	-	-	-	4,745	-	-	-	4,745
Early Learning Center	-	441,176	492,056	-	(50,880)	670,420	537,869	-	81,671
Educational License Plates	1,301	188	-	-	1,489	188	-	-	1,677
Miscellaneous Donations	25,371	200	6,423	-	19,148	3,002	2,980	-	19,170
Miscellaneous Donations #2	-	9,000	772	-	8,228	10,500	10,790	-	7,938
Miscellaneous Donations Elc	-	74,000	-	-	74,000	-	-	-	74,000
Eoc Positive Behavior Rewards	100	-	-	-	100	-	-	-	100
Donation - Dell Foundation	150,857	-	13,576	-	137,281	-	15,692	-	121,589
Misc Grants	2,075	-	229	-	1,846	-	-	-	1,846
Fist Grants	597	4,889	886	-	4,600	2,527	4,863	-	2,264
Drug Free Steuben Grant	-	-	-	-	-	5,000	-	-	5,000
Cameron Hospital Donations	-	110,000	10,000	-	100,000	50,000	-	-	150,000
Don Wood Foundation Grant	-	-	-	-	-	76,270	-	-	76,270
Extra-Curricular Activities	9	-	-	-	9	-	-	-	9
Wellness	21,807	-	10,126	-	11,681	15,500	17,495	-	9,686
Athletic Facilities Improvement	1,261	-	-	-	1,261	-	-	-	1,261
F.K. McCutchan	150	-	-	-	150	-	-	-	150
Formative Assessment	5,427	32,280	37,707	-	-	37,225	37,225	-	-
Early Literacy Achievement Grant	-	-	-	-	-	37,436	37,436	-	-
Common School Loan 2021	(360)	-	-	360	-	-	-	-	-
Common School 2022/Tech	(186,077)	-	66,984	253,061	-	-	-	-	-
Common School 2023	-	-	169,050	-	(169,050)	-	81,555	250,605	-
Medicaid State S	-	7,829	-	(6,047)	1,782	51,451	-	(53,233)	-

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Secured Schools Safety Grant	(56,211)	40,499	111,300	66,724	(60,288)	145,558	178,182	71,244	(21,668)
EOC 2021-22	(97,548)	12,375	27,798	112,971	-	-	-	-	-
ACE/EOC 2022-23	-	-	194,407	191,258	(3,149)	-	38,545	41,694	-
ACE Academy	-	-	-	-	-	97,425	243,240	145,819	4
Early Intervention Grant 20-21	278	-	-	-	278	-	-	-	278
Early Intervention 2021-2022	5,074	-	5,074	-	-	-	-	-	-
Early Intervention Grant 22-23	-	7,023	7,023	-	-	-	-	-	-
Non-English Speaking 21-22	8,715	-	8,715	-	-	-	-	-	-
Non-English Speaking 22-23	-	45,274	45,307	-	(33)	-	(34)	-	1
Career And Technical Performance Grant	-	1,008	-	-	1,008	590	-	-	1,598
2022 TAG Award	-	93,661	93,647	-	14	-	-	-	14
TAG Award 2021-22	89	-	-	-	89	-	-	-	89
TAG Award 2023	-	-	-	-	-	89,514	87,981	-	1,533
2023-24 Competitive Science Of Reading G	-	-	-	-	-	-	140,621	-	(140,621)
High Ability Students	10,239	33,422	33,125	-	10,536	42,537	46,879	-	6,194
State Connectivity Grant	76,977	309,340	-	-	386,317	7,671	-	-	393,988
Title I 2020-21	16,443	-	-	-	16,443	-	-	-	16,443
Title I 2021-22	(182,069)	202,954	21,286	-	(401)	-	-	-	(401)
Title I 22-23	-	-	369,894	-	(369,894)	440,405	70,511	-	-
Title I FY 2024 (2023-2024)	-	-	-	-	-	165,302	394,204	-	(228,902)
McKinney Vento Grant	-	-	-	-	-	5,037	2,943	-	2,094
Title IV FY 20 7/2020-9/2022	(8,217)	8,217	-	-	-	-	-	-	-
Title IV FY 7/2021-9/2023	(18,389)	26,972	9,259	-	(676)	5,247	4,571	-	-
Title IV FY 22-24	-	8,985	18,662	-	(9,677)	20,960	11,283	-	-
Title IV-A 2023-25	-	-	-	-	-	21,135	31,154	-	(10,019)
ICAP Grant	-	47,644	44,931	-	2,713	89,326	(6,273)	-	98,312
ICAP 2023-24	-	-	-	-	-	-	94,880	-	(94,880)
Medicaid Federal S	-	19,007	-	-	19,007	100,523	36,173	-	83,357
Title II Pt A 2021-2023	(16,123)	-	9,005	-	(25,128)	29,129	-	-	4,001
Title II A 2022-24	-	-	74,362	-	(74,362)	82,798	8,436	-	-
Title II-A FFY 2023-25	-	-	-	-	-	31,725	40,752	-	(9,027)
Title III 2020-21 By 9/30/22	(1,895)	5,043	3,147	-	1	-	-	-	1
Title III - 2021-23 El	(444)	2,656	9,609	-	(7,397)	15,904	8,507	-	-
Title III 2022-24	-	13,653	13,653	-	-	-	-	-	-
Title III 2023-25	-	-	-	-	-	-	1,349	-	(1,349)
ARP A1-Powered Program Pilot Grant	-	-	-	-	-	41,720	41,720	-	-
ARP HCY II	-	-	12,211	-	(12,211)	12,211	-	-	-
ESSR III Elementary And Secondary School	(349,259)	637,640	800,322	-	(511,941)	781,299	990,853	(17,667)	(739,162)
Elementary And Secondary School Emergenc	(163,867)	197,149	202,861	-	(169,579)	185,327	15,747	-	1

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
ESSER Sea Discretionary II Elementary An	-	-	101,742	-	(101,742)	152,600	50,858	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(38,133)	35,215	(2,919)	-	1	-	-	-	1
Build Learn Grow Stabil Grant	20,811	-	20,811	-	-	-	-	-	-
Build Learn Grow Stabil Rnd 2	139,113	-	138,984	-	129	-	-	-	129
Prepaid School Lunch Accounts	61,573	382,725	387,228	-	57,070	354,414	359,367	-	52,117
Federal Tax	(645)	1,166,506	1,165,861	-	-	1,196,407	1,197,386	-	(979)
Health Insurance/Sec 125	4,127	920,415	924,542	-	-	918,223	890,138	-	28,085
NEISEC/Health Ins Sec 125	(79)	21,360	21,360	-	(79)	21,680	21,360	-	241
American Fidelity	10	221,544	221,554	-	-	37,049	37,049	-	-
Payroll Withholdings	-	-	-	-	-	62,026	50,874	-	11,152
Dental Insurance Section 125	257	68,021	67,904	-	374	69,577	67,202	-	2,749
NEISEC Dental Section 125	(12)	277	277	-	(12)	277	277	-	(12)
Vision Insurance Section 125	117	29,161	29,159	-	119	30,952	30,064	-	1,007
NEISEC Vision Section 125	-	108	108	-	-	107	99	-	8
Social Security	322	1,154,615	1,154,937	-	-	1,232,925	1,231,934	-	991
State Tax	(284)	455,611	455,327	-	-	474,751	475,034	-	(283)
County AGI Tax	73	256,159	256,231	-	1	286,918	287,088	-	(169)
Teacher Retirement/Irrevocable	(966)	-	(245)	-	(721)	-	(721)	-	-
Retiree-COBRA Dental/Vision	(655)	6,363	5,675	-	33	5,515	5,280	-	268
Insurance/Non-Sec 125	-	1,070	1,070	-	-	198	198	-	-
Cancer Insurance/Conseco	-	1,437	1,437	-	-	930	930	-	-
Life/LTD Insurance	(14)	76	63	-	(1)	102	101	-	-
Voluntary Life Ins	377	9,901	10,277	-	1	13,914	14,363	-	(448)
UMB	-	-	-	-	-	96,327	99,982	-	(3,655)
Annuities	-	570,699	570,699	-	-	514,332	514,332	-	-
Garnishments	-	12,185	12,185	-	-	17,074	17,074	-	-
Adjustments	140	136	136	-	140	10,372	10,360	-	152
Totals	\$ 22,001,411	\$ 40,811,544	\$ 45,516,574	\$ 5,735,382	\$ 23,031,763	\$ 43,138,682	\$ 55,141,212	\$ 9,220,547	\$ 20,249,780

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of incorrectly recording a negative disbursement instead of voiding the check and receipting the voided check back into the fund in which it was written from. Other negative entries are a result of incorrectly recording negative receipts or disbursements to correct errors.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. For some of the funds this is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023 and 2024. Payroll Clearing funds timing issues with payments and payroll withholding also resulted in cash balance deficits.

Note 9. *Holding Corporation*

The School Corporation has entered into capital leases with the M.S.D. of Steuben County K-5 Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ending 2023 and 2024 totaled \$2,556,000 and \$2,801,500, respectively.

Note 10. *Subsequent Event*

On November 14, 2024, the School Corporation entered into a capital lease with the M.S.D of Steuben County K-5 Building Corporation in the amount of \$8,237,000. The capital lease is to provide financing for long-term capital maintenance and equipment updates. The School Corporation will make semiannual lease payments averaging \$374,409 beginning on June 30, 2025, and continuing until December 31, 2035.

OTHER INFORMATION

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	2021 GO Bond Sale	Bonds 2022A	Bonds 2022B
Cash and investments - beginning	\$ 2,824,090	\$ 1,528,239	\$ 227,032	\$ 3,042,761	\$ 2,020,016	\$ 34,431	\$ 1,463,159	\$ 4,782,389	\$ 5,740,767
Receipts:									
Local sources	127,851	3,966,609	258,981	7,575,167	-	-	-	1,000	-
Intermediate sources	96	-	-	-	-	-	-	-	-
State sources	19,056,316	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	4,312	-	-	-	-	-	-
Other receipts	-	-	-	200	-	-	-	-	-
Total receipts	19,184,263	3,966,609	263,293	7,575,367	-	-	-	1,000	-
Disbursements:									
Instruction	12,664,277	-	-	-	-	-	-	-	-
Support services	4,590,937	-	-	6,322,769	-	-	-	1,419	5,148
Noninstructional services	345,482	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	549,323	75,342	-	1,254,867	3,437,856	932,268
Debt services	-	4,051,863	490,325	-	-	-	750	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	4,312	-	-	-	-	-
Total disbursements	17,600,696	4,051,863	490,325	6,876,404	75,342	-	1,255,617	3,439,275	937,416
Excess (deficiency) of receipts over (under) disbursements	1,583,567	(85,254)	(227,032)	698,963	(75,342)	-	(1,255,617)	(3,438,275)	(937,416)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	6,047	-	-	-	-	-	-	-	-
Transfers out	(304,228)	-	-	(66,724)	-	-	-	-	-
Total other financing sources (uses)	(298,181)	-	-	(66,724)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,285,386	(85,254)	(227,032)	632,239	(75,342)	-	(1,255,617)	(3,438,275)	(937,416)
Cash and investments - ending	\$ 4,109,476	\$ 1,442,985	\$ -	\$ 3,675,000	\$ 1,944,674	\$ 34,431	\$ 207,542	\$ 1,344,114	\$ 4,803,351

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	GO Bonds 2022 (Nov)	First Mortgage Bonds 2023	GO Bonds Series 2023	School Lunch	Curricular Materials Rental	After School Child Care	Coca Cola Commissions/ Sponsor	Early Learning Center	Educational License Plates
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 585,692	\$ 315,227	\$ 420	\$ 4,745	\$ -	\$ 1,301
Receipts:									
Local sources	-	-	-	425,027	233,891	51,280	-	333,289	-
Intermediate sources	-	-	-	-	-	-	-	-	188
State sources	-	-	-	12,179	104,787	-	-	107,887	-
Federal sources	-	-	-	1,288,180	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,725,386	338,678	51,280	-	441,176	188
Disbursements:									
Instruction	-	-	-	-	-	-	-	491,592	-
Support services	3,395	-	-	25,182	282,576	-	-	464	-
Noninstructional services	-	-	-	1,391,220	-	34,591	-	-	-
Facilities acquisition and construction	488,466	-	-	96,396	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	491,861	-	-	1,512,798	282,576	34,591	-	492,056	-
Excess (deficiency) of receipts over (under) disbursements	(491,861)	-	-	212,588	56,102	16,689	-	(50,880)	188
Other financing sources (uses):									
Proceeds of long-term debt	5,481,960	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	5,481,960	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	4,990,099	-	-	212,588	56,102	16,689	-	(50,880)	188
Cash and investments - ending	\$ 4,990,099	\$ -	\$ -	\$ 798,280	\$ 371,329	\$ 17,109	\$ 4,745	\$ (50,880)	\$ 1,489

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Miscellaneous Donations	Miscellaneous Donations #2	Miscellaneous Donations Elc	Eoc Positive Behavior Rewards	Donation - Dell Foundation	Misc Grants	Fist Grants	Drug Free Steuben Grant	Cameron Hospital Donations
Cash and investments - beginning	\$ 25,371	\$ -	\$ -	\$ 100	\$ 150,857	\$ 2,075	\$ 597	\$ -	\$ -
Receipts:									
Local sources	200	9,000	74,000	-	-	-	4,889	-	110,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	200	9,000	74,000	-	-	-	4,889	-	110,000
Disbursements:									
Instruction	6,423	772	-	-	-	229	886	-	-
Support services	-	-	-	-	13,576	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	10,000
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	6,423	772	-	-	13,576	229	886	-	10,000
Excess (deficiency) of receipts over (under) disbursements	(6,223)	8,228	74,000	-	(13,576)	(229)	4,003	-	100,000
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(6,223)	8,228	74,000	-	(13,576)	(229)	4,003	-	100,000
Cash and investments - ending	\$ 19,148	\$ 8,228	\$ 74,000	\$ 100	\$ 137,281	\$ 1,846	\$ 4,600	\$ -	\$ 100,000

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Don Wood Foundation Grant	Extra-Curricular Activities	Wellness	Athletic Facilities Improvement	F.K. McCutchan	Formative Assessment	Early Literacy Achievement Grant	Common School Loan 2021	Common School 2022/Tech
Cash and investments - beginning	\$ -	\$ 9	\$ 21,807	\$ 1,261	\$ 150	\$ 5,427	\$ -	\$ (360)	\$ (186,077)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	32,280	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	32,280	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	25,625	-	-	-
Support services	-	-	10,126	-	-	12,082	-	-	66,984
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	10,126	-	-	37,707	-	-	66,984
Excess (deficiency) of receipts over (under) disbursements	-	-	(10,126)	-	-	(5,427)	-	-	(66,984)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	360	253,061
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	360	253,061
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(10,126)	-	-	(5,427)	-	360	186,077
Cash and investments - ending	\$ -	\$ 9	\$ 11,681	\$ 1,261	\$ 150	\$ -	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Common School 2023	Medicaid State S	Secured Schools Safety Grant	EOC 2021-22	ACE/EOC 2022-23	ACE Academy	Early Intervention Grant 20-21	Early Intervention 2021- 2022	Early Intervention Grant 22-23
Cash and investments - beginning	\$ -	\$ -	\$ (56,211)	\$ (97,548)	\$ -	\$ -	\$ 278	\$ 5,074	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	7,829	40,499	12,375	-	-	-	-	7,023
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	7,829	40,499	12,375	-	-	-	-	7,023
Disbursements:									
Instruction	-	-	-	27,798	194,407	-	-	5,074	-
Support services	169,050	-	111,300	-	-	-	-	-	7,023
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	169,050	-	111,300	27,798	194,407	-	-	5,074	7,023
Excess (deficiency) of receipts over (under) disbursements	(169,050)	7,829	(70,801)	(15,423)	(194,407)	-	-	(5,074)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	66,724	112,971	191,258	-	-	-	-
Transfers out	-	(6,047)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(6,047)	66,724	112,971	191,258	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(169,050)	1,782	(4,077)	97,548	(3,149)	-	-	(5,074)	-
Cash and investments - ending	\$ (169,050)	\$ 1,782	\$ (60,288)	\$ -	\$ (3,149)	\$ -	\$ 278	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
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 For the Year Ended June 30, 2023

	Non-English Speaking 21-22	Non-English Speaking 22-23	Career And Technical Performance Grant	2022 TAG Award	TAG Award 2021-22	TAG Award 2023	2023-24 Competitive Science Of Reading G	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ 8,715	\$ -	\$ -	\$ -	\$ 89	\$ -	\$ -	\$ 10,239	\$ 76,977
Receipts:									
Local sources	-	-	-	-	-	-	-	-	274,730
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	45,274	1,008	93,661	-	-	-	33,422	34,610
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	45,274	1,008	93,661	-	-	-	33,422	309,340
Disbursements:									
Instruction	8,715	44,831	-	93,647	-	-	-	33,125	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	476	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	8,715	45,307	-	93,647	-	-	-	33,125	-
Excess (deficiency) of receipts over (under) disbursements	(8,715)	(33)	1,008	14	-	-	-	297	309,340
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(8,715)	(33)	1,008	14	-	-	-	297	309,340
Cash and investments - ending	\$ -	\$ (33)	\$ 1,008	\$ 14	\$ 89	\$ -	\$ -	\$ 10,536	\$ 386,317

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title I 2020-21	Title I 2021-22	Title I 22-23	Title I FY 2024 (2023-2024)	McKinney Vento Grant	Title IV FY 20 7/2020-9/2022	Title IV FY 7/2021-9/2023	Title IV FY 22-24	Title IV-A 2023- 25
Cash and investments - beginning	\$ 16,443	\$ (182,069)	\$ -	\$ -	\$ -	\$ (8,217)	\$ (18,389)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	202,954	-	-	-	8,217	26,972	8,985	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	202,954	-	-	-	8,217	26,972	8,985	-
Disbursements:									
Instruction	-	17,899	287,213	-	-	-	8,584	8,241	-
Support services	-	3,387	79,677	-	-	-	675	10,421	-
Noninstructional services	-	-	3,004	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	21,286	369,894	-	-	-	9,259	18,662	-
Excess (deficiency) of receipts over (under) disbursements	-	181,668	(369,894)	-	-	8,217	17,713	(9,677)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	181,668	(369,894)	-	-	8,217	17,713	(9,677)	-
Cash and investments - ending	\$ 16,443	\$ (401)	\$ (369,894)	\$ -	\$ -	\$ -	\$ (676)	\$ (9,677)	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	ICAP Grant	ICAP 2023-24	Medicaid Federal S	Title II Pt A 2021- 2023	Title II A 2022- 24	Title II-A FFY 2023-25	Title III 2020-21 By 9/30/22	Title III - 2021- 23 EI	Title III 2022-24
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (16,123)	\$ -	\$ -	\$ (1,895)	\$ (444)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	47,644	-	19,007	-	-	-	5,043	2,656	13,653
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	47,644	-	19,007	-	-	-	5,043	2,656	13,653
Disbursements:									
Instruction	44,931	-	-	-	-	-	3,147	2,033	10,153
Support services	-	-	-	9,005	74,362	-	-	6,699	3,500
Noninstructional services	-	-	-	-	-	-	-	877	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	44,931	-	-	9,005	74,362	-	3,147	9,609	13,653
Excess (deficiency) of receipts over (under) disbursements	2,713	-	19,007	(9,005)	(74,362)	-	1,896	(6,953)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,713	-	19,007	(9,005)	(74,362)	-	1,896	(6,953)	-
Cash and investments - ending	\$ 2,713	\$ -	\$ 19,007	\$ (25,128)	\$ (74,362)	\$ -	\$ 1	\$ (7,397)	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Title III 2023-25	ARP AI- Powered Program Pilot Grant	ARP HCY II	ESSR III Elementary And Secondary School	Elementary And Secondary School Emergenc	ESSER Sea Discretionary II Elementary An	Federal Stimulus - 18003 Educ. Stab Reli	Build Learn Grow Stabil Grant	Build Learn Grow Stabil Rnd 2
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (349,259)	\$ (163,867)	\$ -	\$ (38,133)	\$ 20,811	\$ 139,113
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	637,640	197,149	-	35,215	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	637,640	197,149	-	35,215	-	-
Disbursements:									
Instruction	-	-	-	269,040	63,578	-	(2,247)	-	63,363
Support services	-	-	-	462,293	95,326	101,742	-	1,600	51,875
Noninstructional services	-	-	12,211	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	68,989	43,957	-	(672)	16,211	15,942
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	3,000	7,804
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	12,211	800,322	202,861	101,742	(2,919)	20,811	138,984
Excess (deficiency) of receipts over (under) disbursements	-	-	(12,211)	(162,682)	(5,712)	(101,742)	38,134	(20,811)	(138,984)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(12,211)	(162,682)	(5,712)	(101,742)	38,134	(20,811)	(138,984)
Cash and investments - ending	\$ -	\$ -	\$ (12,211)	\$ (511,941)	\$ (169,579)	\$ (101,742)	\$ 1	\$ -	\$ 129

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Prepaid School Lunch Accounts	Federal Tax	Health Insurance/Sec 125	NEISEC/Health Ins Sec 125	American Fidelity	Payroll Withholdings	Dental Insurance Section 125	NEISEC Dental Section 125	Vision Insurance Section 125
Cash and investments - beginning	\$ 61,573	\$ (645)	\$ 4,127	\$ (79)	\$ 10	\$ -	\$ 257	\$ (12)	\$ 117
Receipts:									
Local sources	382,725	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	1,166,506	920,415	21,360	221,544	-	68,021	277	29,161
Total receipts	382,725	1,166,506	920,415	21,360	221,544	-	68,021	277	29,161
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	1,187	-	-	-	-	-	-	-	-
Noninstructional services	386,041	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,165,861	924,542	21,360	221,554	-	67,904	277	29,159
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	387,228	1,165,861	924,542	21,360	221,554	-	67,904	277	29,159
Excess (deficiency) of receipts over (under) disbursements	(4,503)	645	(4,127)	-	(10)	-	117	-	2
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,503)	645	(4,127)	-	(10)	-	117	-	2
Cash and investments - ending	\$ 57,070	\$ -	\$ -	\$ (79)	\$ -	\$ -	\$ 374	\$ (12)	\$ 119

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	NEISEC Vision Section 125	Social Security	State Tax	County AGI Tax	Teacher Retirement/Irrevocable	Retiree-COBRA Dental/Vision	Insurance/Non- Sec 125	Cancer Insurance/Conseco	Life/LTD Insurance
Cash and investments - beginning	\$ -	\$ 322	\$ (284)	\$ 73	\$ (966)	\$ (655)	\$ -	\$ -	\$ (14)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	108	1,154,615	455,611	256,159	-	6,363	1,070	1,437	76
Total receipts	108	1,154,615	455,611	256,159	-	6,363	1,070	1,437	76
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	108	1,154,937	455,327	256,231	(245)	5,675	1,070	1,437	63
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	108	1,154,937	455,327	256,231	(245)	5,675	1,070	1,437	63
Excess (deficiency) of receipts over (under) disbursements	-	(322)	284	(72)	245	688	-	-	13
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(322)	284	(72)	245	688	-	-	13
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1	\$ (721)	\$ 33	\$ -	\$ -	\$ (1)

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Voluntary Life					Totals
	Ins	UMB	Annuities	Garnishments	Adjustments	
Cash and investments - beginning	\$ 377	\$ -	\$ -	\$ -	\$ 140	\$ 22,001,411
Receipts:						
Local sources	-	-	-	-	-	13,828,639
Intermediate sources	-	-	-	-	-	284
State sources	-	-	-	-	-	19,589,150
Federal sources	-	-	-	-	-	2,493,315
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	4,312
Other receipts	9,901	-	570,699	12,185	136	4,895,844
Total receipts	9,901	-	570,699	12,185	136	40,811,544
Disbursements:						
Instruction	-	-	-	-	-	14,373,336
Support services	-	-	-	-	-	12,523,780
Noninstructional services	-	-	-	-	-	2,183,902
Facilities acquisition and construction	-	-	-	-	-	6,978,945
Debt services	-	-	-	-	-	4,542,938
Nonprogrammed charges	10,277	-	570,699	12,185	136	4,909,361
Interfund loans	-	-	-	-	-	4,312
Total disbursements	10,277	-	570,699	12,185	136	45,516,574
Excess (deficiency) of receipts over (under) disbursements	(376)	-	-	-	-	(4,705,030)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	5,735,381
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	377,000
Transfers out	-	-	-	-	-	(376,999)
Total other financing sources (uses)	-	-	-	-	-	5,735,382
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(376)	-	-	-	-	1,030,352
Cash and investments - ending	\$ 1	\$ -	\$ -	\$ -	\$ 140	\$ 23,031,763

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	2021 GO Bond Sale	Bonds 2022A	Bonds 2022B
Cash and investments - beginning	\$ 4,109,476	\$ 1,442,985	\$ -	\$ 3,675,000	\$ 1,944,674	\$ 34,431	\$ 207,542	\$ 1,344,114	\$ 4,803,351
Receipts:									
Local sources	61,780	4,329,533	4,312	8,477,952	75,342	-	-	-	-
Intermediate sources	95	-	-	-	-	-	-	-	-
State sources	19,269,530	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	4,312	-	-	-	-	-
Other receipts	-	-	-	6,482	-	-	-	-	-
Total receipts	19,331,405	4,329,533	4,312	8,488,746	75,342	-	-	-	-
Disbursements:									
Instruction	12,893,365	-	-	-	-	-	-	-	-
Support services	4,485,566	-	-	6,774,785	-	-	129,438	1,000	-
Noninstructional services	378,068	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	895,593	-	-	35,284	1,134,599	3,537,914
Debt services	-	4,158,525	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	4,312	-	-	-	-	-	-
Total disbursements	17,756,999	4,158,525	4,312	7,670,378	-	-	164,722	1,135,599	3,537,914
Excess (deficiency) of receipts over (under) disbursements	1,574,406	171,008	-	818,368	75,342	-	(164,722)	(1,135,599)	(3,537,914)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	53,233	-	-	17,667	-	-	-	-	-
Transfers out	(187,514)	-	-	(71,244)	-	-	-	-	-
Total other financing sources (uses)	(134,281)	-	-	(53,577)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,440,125	171,008	-	764,791	75,342	-	(164,722)	(1,135,599)	(3,537,914)
Cash and investments - ending	\$ 5,549,601	\$ 1,613,993	\$ -	\$ 4,439,791	\$ 2,020,016	\$ 34,431	\$ 42,820	\$ 208,515	\$ 1,265,437

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
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	GO Bonds 2022 (Nov)	First Mortgage Bonds 2023	GO Bonds Series 2023	School Lunch	Curricular Materials Rental	After School Child Care	Coca Cola Commissions/ Sponsor	Early Learning Center	Educational License Plates
Cash and investments - beginning	\$ 4,990,099	\$ -	\$ -	\$ 798,280	\$ 371,329	\$ 17,109	\$ 4,745	\$ (50,880)	\$ 1,489
Receipts:									
Local sources	-	-	-	395,005	3,460	46,217	-	324,530	-
Intermediate sources	-	-	-	-	-	-	-	-	188
State sources	-	-	-	11,892	378,487	-	-	345,890	-
Federal sources	-	-	-	1,206,751	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,613,648	381,947	46,217	-	670,420	188
Disbursements:									
Instruction	-	-	-	-	-	-	-	536,869	-
Support services	(142)	5,913	1,079	15,030	109,026	-	-	1,000	-
Noninstructional services	-	-	-	1,482,411	-	31,504	-	-	-
Facilities acquisition and construction	4,824,544	5,163,519	414,875	75,246	-	-	-	-	-
Debt services	1,000	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,825,402	5,169,432	415,954	1,572,687	109,026	31,504	-	537,869	-
Excess (deficiency) of receipts over (under) disbursements	(4,825,402)	(5,169,432)	(415,954)	40,961	272,921	14,713	-	132,551	188
Other financing sources (uses):									
Proceeds of long-term debt	-	6,104,193	2,865,750	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	6,104,193	2,865,750	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,825,402)	934,761	2,449,796	40,961	272,921	14,713	-	132,551	188
Cash and investments - ending	\$ 164,697	\$ 934,761	\$ 2,449,796	\$ 839,241	\$ 644,250	\$ 31,822	\$ 4,745	\$ 81,671	\$ 1,677

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
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	Miscellaneous Donations	Miscellaneous Donations #2	Miscellaneous Donations Elc	Eoc Positive Behavior Rewards	Donation - Dell Foundation	Misc Grants	Fist Grants	Drug Free Steuben Grant	Cameron Hospital Donations
Cash and investments - beginning	\$ 19,148	\$ 8,228	\$ 74,000	\$ 100	\$ 137,281	\$ 1,846	\$ 4,600	\$ -	\$ 100,000
Receipts:									
Local sources	3,002	10,500	-	-	-	-	2,527	-	50,000
Intermediate sources	-	-	-	-	-	-	-	5,000	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,002	10,500	-	-	-	-	2,527	5,000	50,000
Disbursements:									
Instruction	2,980	10,790	-	-	-	-	4,863	-	-
Support services	-	-	-	-	15,692	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	2,980	10,790	-	-	15,692	-	4,863	-	-
Excess (deficiency) of receipts over (under) disbursements	22	(290)	-	-	(15,692)	-	(2,336)	5,000	50,000
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	22	(290)	-	-	(15,692)	-	(2,336)	5,000	50,000
Cash and investments - ending	\$ 19,170	\$ 7,938	\$ 74,000	\$ 100	\$ 121,589	\$ 1,846	\$ 2,264	\$ 5,000	\$ 150,000

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Don Wood Foundation Grant	Extra-Curricular Activities	Wellness	Athletic Facilities Improvement	F.K. McCutchan	Formative Assessment	Early Literacy Achievement Grant	Common School Loan 2021	Common School 2022/Tech
Cash and investments - beginning	\$ -	\$ 9	\$ 11,681	\$ 1,261	\$ 150	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	15,500	-	-	-	-	-	-
Intermediate sources	76,270	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	37,225	37,436	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	76,270	-	15,500	-	-	37,225	37,436	-	-
Disbursements:									
Instruction	-	-	-	-	-	25,857	37,436	-	-
Support services	-	-	17,495	-	-	11,368	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	17,495	-	-	37,225	37,436	-	-
Excess (deficiency) of receipts over (under) disbursements	76,270	-	(1,995)	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	76,270	-	(1,995)	-	-	-	-	-	-
Cash and investments - ending	\$ 76,270	\$ 9	\$ 9,686	\$ 1,261	\$ 150	\$ -	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Common School 2023	Medicaid State S	Secured Schools Safety Grant	EOC 2021-22	ACE/EOC 2022-23	ACE Academy	Early Intervention Grant 20-21	Early Intervention 2021- 2022	Early Intervention Grant 22-23
Cash and investments - beginning	\$ (169,050)	\$ 1,782	\$ (60,288)	\$ -	\$ (3,149)	\$ -	\$ 278	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	81,170	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	51,451	145,558	-	-	16,255	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	51,451	145,558	-	-	97,425	-	-	-
Disbursements:									
Instruction	-	-	-	-	38,545	243,240	-	-	-
Support services	81,555	-	178,182	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	81,555	-	178,182	-	38,545	243,240	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(81,555)	51,451	(32,624)	-	(38,545)	(145,815)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	250,605	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	71,244	-	41,694	145,819	-	-	-
Transfers out	-	(53,233)	-	-	-	-	-	-	-
Total other financing sources (uses)	250,605	(53,233)	71,244	-	41,694	145,819	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	169,050	(1,782)	38,620	-	3,149	4	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (21,668)	\$ -	\$ -	\$ 4	\$ 278	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Non-English Speaking 21-22	Non-English Speaking 22-23	Career And Technical Performance Grant	2022 TAG Award	TAG Award 2021-22	TAG Award 2023	2023-24 Competitive Science Of Reading G	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ (33)	\$ 1,008	\$ 14	\$ 89	\$ -	\$ -	\$ 10,536	\$ 386,317
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	590	-	-	89,514	-	42,537	7,671
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	590	-	-	89,514	-	42,537	7,671
Disbursements:									
Instruction	-	(34)	-	-	-	87,981	70,958	46,879	-
Support services	-	-	-	-	-	-	69,663	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	(34)	-	-	-	87,981	140,621	46,879	-
Excess (deficiency) of receipts over (under) disbursements	-	34	590	-	-	1,533	(140,621)	(4,342)	7,671
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	34	590	-	-	1,533	(140,621)	(4,342)	7,671
Cash and investments - ending	\$ -	\$ 1	\$ 1,598	\$ 14	\$ 89	\$ 1,533	\$ (140,621)	\$ 6,194	\$ 393,988

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
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	Title I 2020-21	Title I 2021-22	Title I 22-23	Title I FY 2024 (2023-2024)	McKinney Vento Grant	Title IV FY 20 7/2020-9/2022	Title IV FY 7/2021-9/2023	Title IV FY 22-24	Title IV-A 2023- 25
Cash and investments - beginning	\$ 16,443	\$ (401)	\$ (369,894)	\$ -	\$ -	\$ -	\$ (676)	\$ (9,677)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	440,405	165,302	5,037	-	5,247	20,960	21,135
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	440,405	165,302	5,037	-	5,247	20,960	21,135
Disbursements:									
Instruction	-	-	43,552	297,636	-	-	2,571	2,760	23,298
Support services	-	-	25,965	94,961	-	-	2,000	8,523	7,856
Noninstructional services	-	-	994	1,607	2,943	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	70,511	394,204	2,943	-	4,571	11,283	31,154
Excess (deficiency) of receipts over (under) disbursements	-	-	369,894	(228,902)	2,094	-	676	9,677	(10,019)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	369,894	(228,902)	2,094	-	676	9,677	(10,019)
Cash and investments - ending	\$ 16,443	\$ (401)	\$ -	\$ (228,902)	\$ 2,094	\$ -	\$ -	\$ -	\$ (10,019)

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	ICAP Grant	ICAP 2023-24	Medicaid Federal S	Title II Pt A 2021- 2023	Title II A 2022- 24	Title II-A FFY 2023-25	Title III 2020-21 By 9/30/22	Title III - 2021- 23 EI	Title III 2022-24
Cash and investments - beginning	\$ 2,713	\$ -	\$ 19,007	\$ (25,128)	\$ (74,362)	\$ -	\$ 1	\$ (7,397)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	89,326	-	100,523	29,129	82,798	31,725	-	15,904	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	89,326	-	100,523	29,129	82,798	31,725	-	15,904	-
Disbursements:									
Instruction	(6,273)	94,880	27,199	-	-	-	-	6,759	-
Support services	-	-	8,974	-	8,436	40,752	-	812	-
Noninstructional services	-	-	-	-	-	-	-	936	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	(6,273)	94,880	36,173	-	8,436	40,752	-	8,507	-
Excess (deficiency) of receipts over (under) disbursements	95,599	(94,880)	64,350	29,129	74,362	(9,027)	-	7,397	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	95,599	(94,880)	64,350	29,129	74,362	(9,027)	-	7,397	-
Cash and investments - ending	\$ 98,312	\$ (94,880)	\$ 83,357	\$ 4,001	\$ -	\$ (9,027)	\$ 1	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
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	Title III 2023-25	ARP AI- Powered Program Pilot Grant	ARP HCY II	ESSR III Elementary And Secondary School	Elementary And Secondary School Emergenc	ESSER Sea Discretionary II Elementary An	Federal Stimulus - 18003 Educ. Stab Reli	Build Learn Grow Stabil Grant	Build Learn Grow Stabil Rnd 2
Cash and investments - beginning	\$ -	\$ -	\$ (12,211)	\$ (511,941)	\$ (169,579)	\$ (101,742)	\$ 1	\$ -	\$ 129
Receipts:									
Local sources	-	-	-	2,997	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	41,720	12,211	778,302	185,327	152,600	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	41,720	12,211	781,299	185,327	152,600	-	-	-
Disbursements:									
Instruction	1,299	-	-	348,117	-	-	-	-	-
Support services	50	41,720	-	385,276	7,890	50,858	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	257,460	7,857	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,349	41,720	-	990,853	15,747	50,858	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(1,349)	-	12,211	(209,554)	169,580	101,742	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(17,667)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(17,667)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,349)	-	12,211	(227,221)	169,580	101,742	-	-	-
Cash and investments - ending	\$ (1,349)	\$ -	\$ -	\$ (739,162)	\$ 1	\$ -	\$ 1	\$ -	\$ 129

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
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	Prepaid School Lunch Accounts	Federal Tax	Health Insurance/Sec 125	NEISEC/Health Ins Sec 125	American Fidelity	Payroll Withholdings	Dental Insurance Section 125	NEISEC Dental Section 125	Vision Insurance Section 125
Cash and investments - beginning	\$ 57,070	\$ -	\$ -	\$ (79)	\$ -	\$ -	\$ 374	\$ (12)	\$ 119
Receipts:									
Local sources	354,414	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	1,196,407	918,223	21,680	37,049	62,026	69,577	277	30,952
Total receipts	354,414	1,196,407	918,223	21,680	37,049	62,026	69,577	277	30,952
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	544	-	-	-	-	-	-	-	-
Noninstructional services	358,823	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,197,386	890,138	21,360	37,049	50,874	67,202	277	30,064
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	359,367	1,197,386	890,138	21,360	37,049	50,874	67,202	277	30,064
Excess (deficiency) of receipts over (under) disbursements	(4,953)	(979)	28,085	320	-	11,152	2,375	-	888
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,953)	(979)	28,085	320	-	11,152	2,375	-	888
Cash and investments - ending	\$ 52,117	\$ (979)	\$ 28,085	\$ 241	\$ -	\$ 11,152	\$ 2,749	\$ (12)	\$ 1,007

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
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	NEISEC Vision Section 125	Social Security	State Tax	County AGI Tax	Teacher Retirement/Irrevocable	Retiree-COBRA Dental/Vision	Insurance/Non- Sec 125	Cancer Insurance/Conseco	Life/LTD Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1	\$ (721)	\$ 33	\$ -	\$ -	\$ (1)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	107	1,232,925	474,751	286,918	-	5,515	198	930	102
Total receipts	107	1,232,925	474,751	286,918	-	5,515	198	930	102
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	99	1,231,934	475,034	287,088	(721)	5,280	198	930	101
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	99	1,231,934	475,034	287,088	(721)	5,280	198	930	101
Excess (deficiency) of receipts over (under) disbursements	8	991	(283)	(170)	721	235	-	-	1
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	8	991	(283)	(170)	721	235	-	-	1
Cash and investments - ending	\$ 8	\$ 991	\$ (283)	\$ (169)	\$ -	\$ 268	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
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	Voluntary Life					Totals
	Ins	UMB	Annuities	Garnishments	Adjustments	
Cash and investments - beginning	\$ 1	\$ -	\$ -	\$ -	\$ 140	\$ 23,031,763
Receipts:						
Local sources	-	-	-	-	-	14,238,241
Intermediate sources	-	-	-	-	-	81,553
State sources	-	-	-	-	-	20,434,036
Federal sources	-	-	-	-	-	3,384,402
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	4,312
Other receipts	13,914	96,327	514,332	17,074	10,372	4,996,138
Total receipts	13,914	96,327	514,332	17,074	10,372	43,138,682
Disbursements:						
Instruction	-	-	-	-	-	14,841,527
Support services	-	-	-	-	-	12,581,267
Noninstructional services	-	-	-	-	-	2,257,286
Facilities acquisition and construction	-	-	-	-	-	16,346,891
Debt services	-	-	-	-	-	4,159,525
Nonprogrammed charges	14,363	99,982	514,332	17,074	10,360	4,950,404
Interfund loans	-	-	-	-	-	4,312
Total disbursements	14,363	99,982	514,332	17,074	10,360	55,141,212
Excess (deficiency) of receipts over (under) disbursements	(449)	(3,655)	-	-	12	(12,002,530)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	9,220,548
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	329,657
Transfers out	-	-	-	-	-	(329,658)
Total other financing sources (uses)	-	-	-	-	-	9,220,547
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(449)	(3,655)	-	-	12	(2,781,983)
Cash and investments - ending	\$ (448)	\$ (3,655)	\$ -	\$ -	\$ 152	\$ 20,249,780



METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 3,286,590</u>	<u>\$ 1,156,303</u>

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
M.S.D. of Steuben County K-5 Building Corporation	Outdoor Locker Room and Parking Lot Improvement Project	\$ 607,000	07/20/23	01/15/33
M.S.D. of Steuben County K-5 Building Corporation	Ryan Park Elementaries 2014 refunding lease	2,000,000	07/15/14	01/15/26
M.S.D. of Steuben County K-5 Building Corporation	Extra Curricular Facility Improvement Project	302,500	05/12/22	01/15/32
M.S.D. of Steuben County K-5 Building Corporation	District Wide Facility Improvement Project	<u>303,000</u>	05/12/22	01/15/32
Total of annual lease payments		<u>\$ 3,212,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	General Obligation Bond 2021	\$ 3,130,000	\$ 660,000
General Obligation Bonds	General Obligation Bond 2022	5,135,000	-
General Obligation Bonds	General Obligation Bond 2023	2,850,000	-
Notes and Loans Payable	Common School Loan #B0155	80,310	53,540
Notes and Loans Payable	Common School Loan #B0200	79,620	53,080
Notes and Loans Payable	Common School Loan #B0281	177,660	50,760
Notes and Loans Payable	Common School Loan #B0402	250,605	25,060
Notes and Loans Payable	Common School Loan #B0344	226,890	50,420
Notes and Loans Payable	Common School Loan #B0061	<u>27,200</u>	<u>27,200</u>
Totals		<u>\$ 11,957,285</u>	<u>\$ 920,060</u>

METROPOLITAN SCHOOL DISTRICT OF STEUBEN COUNTY
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,050,903
Buildings	63,481,714
Improvements other than buildings	343,586
Machinery, equipment, and vehicles	<u>12,007,375</u>
Total capital assets	<u>\$ 77,883,578</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.