

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION

PARKE COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

02/10/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Vonessia Harmon	07-01-22 to 06-30-25
Superintendent of Schools	Dr. Michael Schimpf	07-01-22 to 06-30-25
President of the School Board	P. Scott Ramsay	07-01-22 to 06-30-25



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTH CENTRAL PARKE COMMUNITY
SCHOOL CORPORATION, PARKE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the North Central Parke Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

January 29, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 3,486,648	\$ 9,705,600	\$ 8,389,938	\$ (991,055)	\$ 3,811,255	\$ 10,511,706	\$ 9,519,316	\$ (1,225,858)	\$ 3,577,787
Debt Service	919,049	1,369,114	1,374,000	-	914,163	1,299,819	1,375,000	(62,853)	776,129
Operations	5,199,649	4,050,907	5,501,340	1,024,174	4,773,390	4,272,280	6,033,107	899,175	3,911,738
Local Rainy Day	961,416	150,000	153,285	-	958,131	-	22,781	150,000	1,085,350
School Lunch	187,493	671,485	575,743	-	283,235	608,082	748,285	-	143,032
Curricular Materials Rental	110,362	109,812	179,875	-	40,299	193,705	30,696	-	203,308
Levy Excess	2,383	-	-	-	2,383	-	-	-	2,383
Sped Coop FY21-22	84,406	8,562	33,092	(59,876)	-	-	-	-	-
Sped Coop 22-23SY	-	363,855	346,951	59,876	76,780	68,699	40,838	(104,641)	-
Sped Coop FY 23-24	-	-	-	-	-	124,884	376,904	309,532	57,512
Wrcte FY21-22	38,406	2,270	44,516	3,840	-	-	-	-	-
Wrcte 22-23SY	-	414,983	366,036	(3,840)	45,107	8,931	56,482	2,444	-
Wrcte 23-24	-	-	-	-	-	383,047	442,995	32,262	(27,686)
After School Program	-	11,061	974	-	10,087	11,060	1,059	-	20,088
Educational License Plates	38	113	-	-	151	56	150	-	57
Parke County Art	3	-	3	-	-	-	-	-	-
PCCF Donations	12,823	135,699	136,589	-	11,933	21,805	19,022	-	14,716
CDL Classroom	-	1,750	1,349	-	401	975	1,161	-	215
Health/PE Donations	240	1,700	1,940	-	-	-	-	-	-
P/V Cattleman'S*Facs*Meats	48	350	148	-	250	390	381	-	259
HS Facs Department	825	-	825	-	-	-	-	-	-
NCP Library Books	184	-	184	-	-	-	-	-	-
NCP Auto Tech Dept	578	5,836	5,706	-	708	6,353	6,162	-	899
Horticulture	-	-	-	-	-	891	-	-	891
Rv International Paper Grant	14,708	3,500	7,657	-	10,551	-	8,591	-	1,960
Thompson Thrift Burgess Grant	5,000	-	-	-	5,000	-	-	-	5,000
Tr*Dugdale Grant	4,708	-	4,328	-	380	-	380	-	-
School Nurse Student Welfare	7,372	12,922	4,998	-	15,296	4,219	9,386	-	10,129
Guidance Counselor S	2,779	3,065	3,406	-	2,438	13,417	6,884	-	8,971
Formative Assessment	-	-	11,788	-	(11,788)	17,138	-	-	5,350
23 Lit Achievement Iread3	-	-	-	-	-	9,808	9,808	-	-
Medicaid Reimbursement	3,700	30,098	21,159	(9,234)	3,405	60,529	16,124	-	47,810
Secured Schools Safety Grant	(5,111)	50,088	59,777	-	(14,800)	52,555	58,999	-	(21,244)
Robotics Grant	-	-	-	-	-	-	7,783	-	(7,783)
David C Ford Technology	-	-	1,662	-	(1,662)	29,260	27,598	-	-
Early Literacy Grant	-	3,642	668	-	2,974	-	2,974	-	-
Career And Technical Performance Grant	-	293	293	-	-	2,540	-	-	2,540
Excellence In Performance	-	43,487	43,487	-	-	43,593	43,593	-	-
High Ability Students	2,282	25,820	20,855	-	7,247	32,432	30,099	-	9,580
State Connectivity Grant	-	5,400	750	-	4,650	5,526	4,650	-	5,526
School Tech	42,852	-	18,903	-	23,949	-	6,606	-	17,343
Digital Learning Capacity	(1,633)	3,161	1,528	-	-	-	-	-	-
21-22Title I	(40,684)	123,333	82,649	-	-	-	-	-	-
Title I 22-23SY	-	316,163	371,964	-	(55,801)	124,595	68,794	-	-
Title I 23-24	-	-	-	-	-	407,268	440,488	-	(33,220)
Para Pro Training Grant	-	-	-	-	-	3,844	4,281	-	(437)
20-21IDEA Special Education Grant	(7,472)	22,011	14,539	-	-	-	-	-	-
Part B 611 FY22	(9,063)	226,464	230,310	-	(12,909)	12,909	-	-	-
Part B 611 FY23	-	126,254	145,538	-	(19,284)	283,100	263,816	-	-
Part B 611*FY24	-	-	-	-	-	132,438	155,479	-	(23,041)

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-22			Sources (Uses)	06-30-23			Sources (Uses)	06-30-24
Sped Preschool 619 FY24	-	-	-	-	-	17,587	17,587	-	-
Part B 619 FY23	-	9,188	9,188	-	-	8,350	8,350	-	-
20-21Student Support Title IV	(1,255)	5,590	4,335	-	-	-	-	-	-
21-22Student Support Title IV	(597)	23,461	22,864	-	-	-	-	-	-
Title IV FY 22-23	-	21,924	23,651	-	(1,727)	8,766	7,039	-	-
Title IV FY2023	-	-	-	-	-	29,586	29,586	-	-
Medicaid Reimbursement-Federal	9,754	76,860	25,761	(23,886)	36,967	120,960	79,242	-	78,685
Inmac	-	14,222	14,222	-	-	16,913	9,284	-	7,629
21-22Title II Part A Supporting Effect	(10,161)	42,658	32,497	-	-	-	-	-	-
Title II-A 22/23	-	44,501	56,890	-	(12,389)	31,301	18,912	-	-
Title II-A FY24	-	-	-	-	-	44,408	52,486	-	(8,078)
20-21Rural Schools And Low Income Progra	-	339	339	-	-	-	-	-	-
21-22Rural Schools And Low Income Progra	-	3,725	3,725	-	-	-	-	-	-
22-23Rural Schools And Low Income Progra	-	34,237	34,237	-	-	-	-	-	-
NCP*Rural/Lowincome*FY23	-	-	-	-	-	32,085	32,085	-	-
3E Grant (Arp Esser 3.0)	-	132,042	151,925	-	(19,883)	112,309	100,892	-	(8,466)
Arp Part B 611	(1,276)	57,335	58,475	-	(2,416)	19,814	17,398	-	-
Arp Part B 619	-	1,923	1,923	-	-	4,112	4,112	-	-
Ecf Ing	-	-	80,000	-	(80,000)	108,000	28,000	-	-
Esser III	(23,344)	647,879	1,837,755	-	(1,213,220)	2,380,508	1,196,594	-	(29,306)
Elementary And Secondary School Emergenc	(38,051)	407,618	369,567	-	-	-	-	-	-
Coronavirus Relief (Crf)	-	10,300	10,300	-	-	-	-	-	-
Federal Stimulus - 18002 Governor's Emer	(1,903)	2,000	97	-	-	-	-	-	-
Recn Grant	(2,289)	20,649	20,597	-	(2,237)	13,399	18,181	-	(7,019)
Recn Grant-Uncg	400	1,050	3,650	-	(2,200)	3,000	800	-	-
Grow Your Own (3E)	-	2,348	7,435	-	(5,087)	46,230	70,608	-	(29,465)
Cash Change	50	-	50	-	-	-	-	-	-
Prepaid School Lunch Accounts	12,429	118,803	117,142	-	14,090	115,157	115,178	-	14,069
Federal Tax	-	590,541	590,541	-	-	626,988	626,988	-	-
Social Security	-	632,589	632,589	-	-	691,359	691,359	-	-
State Tax	-	258,837	258,837	-	-	275,003	275,003	-	-
County Tax	-	195,024	195,024	-	-	215,448	215,448	-	-
Wv/Wci Group Insurance Retiree	10,749	60,451	61,149	-	10,051	64,846	71,129	-	3,768
H Mann/Afa/Valic	27	216,092	216,179	-	(60)	225,649	225,705	-	(116)
Annuities	-	7,216	7,216	-	-	6,505	6,505	-	-
Voluntary P.E.R.F.	-	2,170	2,170	-	-	2,401	2,401	-	-
Horace Mann Roth IRA	-	7,191	7,191	-	-	-	-	-	-
Medical Reimb Plan	-	1,075	1,075	-	-	4,187	4,187	-	-
Hri Dental Insurance	119	72,121	72,272	-	(32)	80,684	80,519	-	133
Hri Dental Ins-Cobra	105	1,644	1,293	-	456	776	1,266	-	(34)
Vsp Vision Insurance	-	19,403	19,409	-	(6)	21,357	21,297	-	54
Vsp Vision Ins-Cobra	58	186	135	-	109	82	175	-	16
Wv/Wci Group Insurance	2,103	391,719	393,941	-	(119)	475,198	476,975	-	(1,896)
American Fidelity	-	175,185	175,199	-	(14)	184,284	184,270	-	-
Totals	\$ 10,980,907	\$ 22,308,894	\$ 23,679,598	\$ (1)	\$ 9,610,202	\$ 24,735,106	\$ 24,530,233	\$ 61	\$ 9,815,136

The notes to the financial statement are an integral part of this statement.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This was a result of funds being set up for reimbursable grants and invoices sent to retirees for payroll benefits. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023 and 2024.

Note 8. Holding Corporations

The School Corporation has entered into capital leases with the Rockville School Building Corporation and the Turkey Run School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments paid to the Rockville School Building Corporation during the school years 2023 and 2024 totaled \$982,000 and \$983,000, respectively. Lease payments paid to the Turkey Run School Building Corporation during the school years 2023 and 2024 totaled \$392,000 each year.

Note 9. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefit: Early Retirement Incentive Plan (ERIP). Teachers that participate in ERIP would receive a payable maximum amount of \$5,000 per year over a period of five years. This benefit poses a liability to the School Corporation for this year and in future years. Information regarding this benefit can be obtained by contacting the School Corporation.

OTHER INFORMATION

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Levy Excess	Sped Coop FY21-22	Sped Coop 22- 23SY
Cash and investments - beginning	\$ 3,486,648	\$ 919,049	\$ 5,199,649	\$ 961,416	\$ 187,493	\$ 110,362	\$ 2,383	\$ 84,406	\$ -
Receipts:									
Local sources	223,585	1,369,114	4,004,121	-	115,682	57,653	-	8,562	363,855
Intermediate sources	698	-	-	-	-	-	-	-	-
State sources	9,472,234	-	-	-	3,794	52,041	-	-	-
Federal sources	-	-	-	-	523,421	-	-	-	-
Other receipts	9,083	-	46,786	150,000	28,588	118	-	-	-
Total receipts	9,705,600	1,369,114	4,050,907	150,000	671,485	109,812	-	8,562	363,855
Disbursements:									
Instruction	6,385,569	-	-	-	-	-	-	33,092	346,951
Support services	1,849,927	-	4,116,918	10,823	8,572	179,875	-	-	-
Noninstructional services	154,442	-	-	-	521,101	-	-	-	-
Facilities acquisition and construction	-	-	1,384,422	142,462	46,070	-	-	-	-
Debt services	-	1,374,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,389,938	1,374,000	5,501,340	153,285	575,743	179,875	-	33,092	346,951
Excess (deficiency) of receipts over (under) disbursements	1,315,662	(4,886)	(1,450,433)	(3,285)	95,742	(70,063)	-	(24,530)	16,904
Other financing sources (uses):									
Transfers in	33,119	-	1,024,174	-	-	-	-	-	59,876
Transfers out	(1,024,174)	-	-	-	-	-	-	(59,876)	-
Total other financing sources (uses)	(991,055)	-	1,024,174	-	-	-	-	(59,876)	59,876
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	324,607	(4,886)	(426,259)	(3,285)	95,742	(70,063)	-	(84,406)	76,780
Cash and investments - ending	\$ 3,811,255	\$ 914,163	\$ 4,773,390	\$ 958,131	\$ 283,235	\$ 40,299	\$ 2,383	\$ -	\$ 76,780

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Sped Coop FY 23-24	Wrcte FY21-22	Wrcte 22-23SY	Wrcte 23-24	After School Program	Educational License Plates	Parke County Art	PCCF Donations	CDL Classroom
Cash and investments - beginning	\$ -	\$ 38,406	\$ -	\$ -	\$ -	\$ 38	\$ 3	\$ 12,823	\$ -
Receipts:									
Local sources	-	2,270	414,983	-	11,061	-	-	135,699	1,750
Intermediate sources	-	-	-	-	-	113	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	2,270	414,983	-	11,061	113	-	135,699	1,750
Disbursements:									
Instruction	-	44,471	366,036	-	974	-	3	133,588	1,349
Support services	-	45	-	-	-	-	-	2,001	-
Noninstructional services	-	-	-	-	-	-	-	1,000	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	44,516	366,036	-	974	-	3	136,589	1,349
Excess (deficiency) of receipts over (under) disbursements	-	(42,246)	48,947	-	10,087	113	(3)	(890)	401
Other financing sources (uses):									
Transfers in	-	3,840	-	-	-	-	-	-	-
Transfers out	-	-	(3,840)	-	-	-	-	-	-
Total other financing sources (uses)	-	3,840	(3,840)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(38,406)	45,107	-	10,087	113	(3)	(890)	401
Cash and investments - ending	\$ -	\$ -	\$ 45,107	\$ -	\$ 10,087	\$ 151	\$ -	\$ 11,933	\$ 401

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Health/PE Donations	P/V Cattlemen'S*Facs* Meats	HS Facs Department	NCP Library Books	NCP Auto Tech Dept	Horticulture	Rv International Paper Grant	Thompson Thrift Burgess Grant	Tr*Dugdale Grant
Cash and investments - beginning	\$ 240	\$ 48	\$ 825	\$ 184	\$ 578	\$ -	\$ 14,708	\$ 5,000	\$ 4,708
Receipts:									
Local sources	1,700	-	-	-	5,836	-	3,500	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	350	-	-	-	-	-	-	-
Total receipts	1,700	350	-	-	5,836	-	3,500	-	-
Disbursements:									
Instruction	1,940	148	825	-	5,706	-	7,657	-	1,636
Support services	-	-	-	184	-	-	-	-	2,692
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,940	148	825	184	5,706	-	7,657	-	4,328
Excess (deficiency) of receipts over (under) disbursements	(240)	202	(825)	(184)	130	-	(4,157)	-	(4,328)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(240)	202	(825)	(184)	130	-	(4,157)	-	(4,328)
Cash and investments - ending	\$ -	\$ 250	\$ -	\$ -	\$ 708	\$ -	\$ 10,551	\$ 5,000	\$ 380

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2023

	School Nurse Student Welfare	Guidance Counselor S	Formative Assessment	23 Lit Achievement Iread3	Medicaid Reimbursement	Secured Schools Safety Grant	Robotics Grant	David C Ford Technology	Early Literacy Grant
Cash and investments - beginning	\$ 7,372	\$ 2,779	\$ -	\$ -	\$ 3,700	\$ (5,111)	\$ -	\$ -	\$ -
Receipts:									
Local sources	12,922	3,065	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	30,098	50,088	-	-	3,642
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	12,922	3,065	-	-	30,098	50,088	-	-	3,642
Disbursements:									
Instruction	-	-	-	-	21,159	-	-	-	-
Support services	4,809	3,406	11,788	-	-	59,777	-	1,662	668
Noninstructional services	189	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,998	3,406	11,788	-	21,159	59,777	-	1,662	668
Excess (deficiency) of receipts over (under) disbursements	7,924	(341)	(11,788)	-	8,939	(9,689)	-	(1,662)	2,974
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(9,234)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(9,234)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,924	(341)	(11,788)	-	(295)	(9,689)	-	(1,662)	2,974
Cash and investments - ending	\$ 15,296	\$ 2,438	\$ (11,788)	\$ -	\$ 3,405	\$ (14,800)	\$ -	\$ (1,662)	\$ 2,974

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Career And Technical Performance Grant	Excellence In Performance	High Ability Students	State Connectivity Grant	School Tech	Digital Learning Capacity	21-22 Title I	Title I 22-23 SY	Title I 23-24
Cash and investments - beginning	\$ -	\$ -	\$ 2,282	\$ -	\$ 42,852	\$ (1,633)	\$ (40,684)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	293	43,487	25,820	5,400	-	-	-	-	-
Federal sources	-	-	-	-	-	3,161	123,333	316,163	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	293	43,487	25,820	5,400	-	3,161	123,333	316,163	-
Disbursements:									
Instruction	293	43,487	-	-	-	-	82,325	354,123	-
Support services	-	-	20,855	750	18,903	1,528	-	7,256	-
Noninstructional services	-	-	-	-	-	-	324	10,585	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	293	43,487	20,855	750	18,903	1,528	82,649	371,964	-
Excess (deficiency) of receipts over (under) disbursements	-	-	4,965	4,650	(18,903)	1,633	40,684	(55,801)	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	4,965	4,650	(18,903)	1,633	40,684	(55,801)	-
Cash and investments - ending	\$ -	\$ -	\$ 7,247	\$ 4,650	\$ 23,949	\$ -	\$ -	\$ (55,801)	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Para Pro Training Grant	20-21IDEA Special Education Grant	Part B 611 FY22	Part B 611 FY23	Part B 611* FY24	Sped Preschool 619 FY24	Part B 619 FY23	20-21Student Support Title IV	21-22Student Support Title IV
Cash and investments - beginning	\$ -	\$ (7,472)	\$ (9,063)	\$ -	\$ -	\$ -	\$ -	\$ (1,255)	\$ (597)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	22,011	226,464	126,254	-	-	9,188	5,590	23,461
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	22,011	226,464	126,254	-	-	9,188	5,590	23,461
Disbursements:									
Instruction	-	14,539	230,310	145,538	-	-	9,188	2,132	555
Support services	-	-	-	-	-	-	-	2,203	22,309
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,539	230,310	145,538	-	-	9,188	4,335	22,864
Excess (deficiency) of receipts over (under) disbursements	-	7,472	(3,846)	(19,284)	-	-	-	1,255	597
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,472	(3,846)	(19,284)	-	-	-	1,255	597
Cash and investments - ending	\$ -	\$ -	\$ (12,909)	\$ (19,284)	\$ -	\$ -	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Title IV FY 22-23	Title IV FY2023	Medicaid Reimbursement- Federal	Inmac	21-22Title II Part A Supporting Effect	Title II-A 22/23	Title II-A FY24	20-21Rural Schools And Low Income Progra	21-22Rural Schools And Low Income Progra
Cash and investments - beginning	\$ -	\$ -	\$ 9,754	\$ -	\$ (10,161)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	21,924	-	76,860	14,222	42,658	44,501	-	339	3,725
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	21,924	-	76,860	14,222	42,658	44,501	-	339	3,725
Disbursements:									
Instruction	3,200	-	25,761	-	27,166	43,178	-	-	-
Support services	20,451	-	-	14,222	5,331	13,712	-	339	3,725
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	23,651	-	25,761	14,222	32,497	56,890	-	339	3,725
Excess (deficiency) of receipts over (under) disbursements	(1,727)	-	51,099	-	10,161	(12,389)	-	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(23,886)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(23,886)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,727)	-	27,213	-	10,161	(12,389)	-	-	-
Cash and investments - ending	\$ (1,727)	\$ -	\$ 36,967	\$ -	\$ -	\$ (12,389)	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	22-23Rural Schools And Low Income Progra	NCP*Rural/L owincome*F Y23	3E Grant (Arp Esser 3.0)	Arp Part B 611	Arp Part B 619	Ecf Ing	Esser III	Elementary And Secondary School Emergenc
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (1,276)	\$ -	\$ -	\$ (23,344)	\$ (38,051)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	34,237	-	132,042	57,335	1,923	-	647,879	407,618
Other receipts	-	-	-	-	-	-	-	-
Total receipts	34,237	-	132,042	57,335	1,923	-	647,879	407,618
Disbursements:								
Instruction	3,100	-	45,235	58,475	1,923	-	290,589	272,595
Support services	31,137	-	106,690	-	-	80,000	347,949	42,349
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	1,199,217	54,623
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	34,237	-	151,925	58,475	1,923	80,000	1,837,755	369,567
Excess (deficiency) of receipts over (under) disbursements	-	-	(19,883)	(1,140)	-	(80,000)	(1,189,876)	38,051
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(19,883)	(1,140)	-	(80,000)	(1,189,876)	38,051
Cash and investments - ending	\$ -	\$ -	\$ (19,883)	\$ (2,416)	\$ -	\$ (80,000)	\$ (1,213,220)	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2023

	Coronavirus Relief (Crf)	Federal Stimulus - 18002 Governor's Emer	Recn Grant	Recn Grant- Uncg	Grow Your Own (3E)	Cash Change	Prepaid School Lunch Accounts	Federal Tax
Cash and investments - beginning	\$ -	\$ (1,903)	\$ (2,289)	\$ 400	\$ -	\$ 50	\$ 12,429	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	118,803	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	10,300	2,000	20,649	1,050	2,348	-	-	-
Other receipts	-	-	-	-	-	-	-	590,541
Total receipts	10,300	2,000	20,649	1,050	2,348	-	118,803	590,541
Disbursements:								
Instruction	-	-	19,583	3,650	7,435	-	-	-
Support services	10,300	97	1,014	-	-	50	-	-
Noninstructional services	-	-	-	-	-	-	117,142	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	590,541
Total disbursements	10,300	97	20,597	3,650	7,435	50	117,142	590,541
Excess (deficiency) of receipts over (under) disbursements	-	1,903	52	(2,600)	(5,087)	(50)	1,661	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,903	52	(2,600)	(5,087)	(50)	1,661	-
Cash and investments - ending	\$ -	\$ -	\$ (2,237)	\$ (2,200)	\$ (5,087)	\$ -	\$ 14,090	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Social Security	State Tax	County Tax	Wv/Wci Group Insurance Retiree	H Mann/Afa/Valic	Annuities	Voluntary P.E.R.F.	Horace Mann Roth IRA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 10,749	\$ 27	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	632,589	258,837	195,024	60,451	216,092	7,216	2,170	7,191
Total receipts	632,589	258,837	195,024	60,451	216,092	7,216	2,170	7,191
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	632,589	258,837	195,024	61,149	216,179	7,216	2,170	7,191
Total disbursements	632,589	258,837	195,024	61,149	216,179	7,216	2,170	7,191
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(698)	(87)	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(698)	(87)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 10,051	\$ (60)	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Medical Reimb Plan	Hri Dental Insurance	Hri Dental Ins- Cobra	Vsp Vision Insurance	Vsp Vision Ins- Cobra	Wv/Wci Group Insurance	American Fidelity	Totals
Cash and investments - beginning	\$ -	\$ 119	\$ 105	\$ -	\$ 58	\$ 2,103	\$ -	\$ 10,980,907
Receipts:								
Local sources	-	-	-	-	-	-	-	6,854,161
Intermediate sources	-	-	-	-	-	-	-	811
State sources	-	-	-	-	-	-	-	9,686,897
Federal sources	-	-	-	-	-	-	-	2,900,656
Other receipts	1,075	72,121	1,644	19,403	186	391,719	175,185	2,866,369
Total receipts	1,075	72,121	1,644	19,403	186	391,719	175,185	22,308,894
Disbursements:								
Instruction	-	-	-	-	-	-	-	9,035,484
Support services	-	-	-	-	-	-	-	7,004,317
Noninstructional services	-	-	-	-	-	-	-	804,783
Facilities acquisition and construction	-	-	-	-	-	-	-	2,826,794
Debt services	-	-	-	-	-	-	-	1,374,000
Nonprogrammed charges	1,075	72,272	1,293	19,409	135	393,941	175,199	2,634,220
Total disbursements	1,075	72,272	1,293	19,409	135	393,941	175,199	23,679,598
Excess (deficiency) of receipts over (under) disbursements	-	(151)	351	(6)	51	(2,222)	(14)	(1,370,704)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	1,121,009
Transfers out	-	-	-	-	-	-	-	(1,121,010)
Total other financing sources (uses)	-	-	-	-	-	-	-	(1)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(151)	351	(6)	51	(2,222)	(14)	(1,370,705)
Cash and investments - ending	\$ -	\$ (32)	\$ 456	\$ (6)	\$ 109	\$ (119)	\$ (14)	\$ 9,610,202

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Levy Excess	Sped Coop FY21-22	Sped Coop 22- 23SY
Cash and investments - beginning	\$ 3,811,255	\$ 914,163	\$ 4,773,390	\$ 958,131	\$ 283,235	\$ 40,299	\$ 2,383	\$ -	\$ 76,780
Receipts:									
Local sources	322,871	1,299,819	4,248,980	-	114,861	8,226	-	-	1
Intermediate sources	698	-	-	-	-	-	-	-	-
State sources	10,158,643	-	-	-	2,461	184,320	-	-	-
Federal sources	-	-	-	-	450,970	-	-	-	-
Other receipts	29,494	-	23,300	-	39,790	1,159	-	-	68,698
Total receipts	10,511,706	1,299,819	4,272,280	-	608,082	193,705	-	-	68,699
Disbursements:									
Instruction	7,247,298	-	-	-	-	-	-	-	40,838
Support services	2,062,211	-	3,846,787	-	15,604	30,696	-	-	-
Noninstructional services	209,807	-	-	-	600,271	-	-	-	-
Facilities acquisition and construction	-	-	2,186,320	22,781	132,410	-	-	-	-
Debt services	-	1,375,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,519,316	1,375,000	6,033,107	22,781	748,285	30,696	-	-	40,838
Excess (deficiency) of receipts over (under) disbursements	992,390	(75,181)	(1,760,827)	(22,781)	(140,203)	163,009	-	-	27,861
Other financing sources (uses):									
Sale of capital assets	-	-	62	-	-	-	-	-	-
Transfers in	-	-	1,049,113	150,000	-	-	-	-	-
Transfers out	(1,225,858)	(62,853)	(150,000)	-	-	-	-	-	(104,641)
Total other financing sources (uses)	(1,225,858)	(62,853)	899,175	150,000	-	-	-	-	(104,641)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(233,468)	(138,034)	(861,652)	127,219	(140,203)	163,009	-	-	(76,780)
Cash and investments - ending	\$ 3,577,787	\$ 776,129	\$ 3,911,738	\$ 1,085,350	\$ 143,032	\$ 203,308	\$ 2,383	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
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	Sped Coop FY 23-24	Wrcte FY21-22	Wrcte 22-23SY	Wrcte 23-24	After School Program	Educational License Plates	Parke County Art	PCCF Donations	CDL Classroom
Cash and investments - beginning	\$ -	\$ -	\$ 45,107	\$ -	\$ 10,087	\$ 151	\$ -	\$ 11,933	\$ 401
Receipts:									
Local sources	124,884	-	8,931	383,047	11,060	-	-	21,805	975
Intermediate sources	-	-	-	-	-	56	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>124,884</u>	<u>-</u>	<u>8,931</u>	<u>383,047</u>	<u>11,060</u>	<u>56</u>	<u>-</u>	<u>21,805</u>	<u>975</u>
Disbursements:									
Instruction	376,904	-	56,482	442,995	1,059	150	-	18,024	1,161
Support services	-	-	-	-	-	-	-	998	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>376,904</u>	<u>-</u>	<u>56,482</u>	<u>442,995</u>	<u>1,059</u>	<u>150</u>	<u>-</u>	<u>19,022</u>	<u>1,161</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(252,020)</u>	<u>-</u>	<u>(47,551)</u>	<u>(59,948)</u>	<u>10,001</u>	<u>(94)</u>	<u>-</u>	<u>2,783</u>	<u>(186)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	309,532	-	2,444	34,706	-	-	-	-	-
Transfers out	-	-	-	(2,444)	-	-	-	-	-
Total other financing sources (uses)	<u>309,532</u>	<u>-</u>	<u>2,444</u>	<u>32,262</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>57,512</u>	<u>-</u>	<u>(45,107)</u>	<u>(27,686)</u>	<u>10,001</u>	<u>(94)</u>	<u>-</u>	<u>2,783</u>	<u>(186)</u>
Cash and investments - ending	<u>\$ 57,512</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,686)</u>	<u>\$ 20,088</u>	<u>\$ 57</u>	<u>\$ -</u>	<u>\$ 14,716</u>	<u>\$ 215</u>

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	Health/PE Donations	P/V Cattlemen'S*Facs *Meats	HS Facs Department	NCP Library Books	NCP Auto Tech Dept	Horticulture	Rv International Paper Grant	Thompson Thrift Burgess Grant	Tr*Dugdale Grant
Cash and investments - beginning	\$ -	\$ 250	\$ -	\$ -	\$ 708	\$ -	\$ 10,551	\$ 5,000	\$ 380
Receipts:									
Local sources	-	-	-	-	6,353	891	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	390	-	-	-	-	-	-	-
Total receipts	-	390	-	-	6,353	891	-	-	-
Disbursements:									
Instruction	-	381	-	-	6,162	-	8,591	-	380
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	381	-	-	6,162	-	8,591	-	380
Excess (deficiency) of receipts over (under) disbursements	-	9	-	-	191	891	(8,591)	-	(380)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9	-	-	191	891	(8,591)	-	(380)
Cash and investments - ending	\$ -	\$ 259	\$ -	\$ -	\$ 899	\$ 891	\$ 1,960	\$ 5,000	\$ -

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	School Nurse Student Welfare	Guidance Counselor S	Formative Assessment	23 Lit Achievement Iread3	Medicaid Reimbursement	Secured Schools Safety Grant	Robotics Grant	David C Ford Technology	Early Literacy Grant
Cash and investments - beginning	\$ 15,296	\$ 2,438	\$ (11,788)	\$ -	\$ 3,405	\$ (14,800)	\$ -	\$ (1,662)	\$ 2,974
Receipts:									
Local sources	4,219	3,600	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	17,138	9,808	60,529	52,555	-	29,260	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	9,817	-	-	-	-	-	-	-
Total receipts	4,219	13,417	17,138	9,808	60,529	52,555	-	29,260	-
Disbursements:									
Instruction	-	-	-	9,808	16,124	-	7,783	-	-
Support services	9,386	6,884	-	-	-	58,999	-	27,598	2,974
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,386	6,884	-	9,808	16,124	58,999	7,783	27,598	2,974
Excess (deficiency) of receipts over (under) disbursements	(5,167)	6,533	17,138	-	44,405	(6,444)	(7,783)	1,662	(2,974)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,167)	6,533	17,138	-	44,405	(6,444)	(7,783)	1,662	(2,974)
Cash and investments - ending	\$ 10,129	\$ 8,971	\$ 5,350	\$ -	\$ 47,810	\$ (21,244)	\$ (7,783)	\$ -	\$ -

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	Career And Technical Performance Grant	Excellence In Performance	High Ability Students	State Connectivity Grant	School Tech	Digital Learning Capacity	21-22 Title I	Title I 22-23 SY	Title I 23-24
Cash and investments - beginning	\$ -	\$ -	\$ 7,247	\$ 4,650	\$ 23,949	\$ -	\$ -	\$ (55,801)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	2,540	43,593	32,432	5,526	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	124,595	407,268
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,540</u>	<u>43,593</u>	<u>32,432</u>	<u>5,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,595</u>	<u>407,268</u>
Disbursements:									
Instruction	-	43,593	-	-	-	-	-	55,715	420,937
Support services	-	-	30,099	4,650	6,606	-	-	12,420	11,409
Noninstructional services	-	-	-	-	-	-	-	659	8,142
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>43,593</u>	<u>30,099</u>	<u>4,650</u>	<u>6,606</u>	<u>-</u>	<u>-</u>	<u>68,794</u>	<u>440,488</u>
Excess (deficiency) of receipts over (under) disbursements	<u>2,540</u>	<u>-</u>	<u>2,333</u>	<u>876</u>	<u>(6,606)</u>	<u>-</u>	<u>-</u>	<u>55,801</u>	<u>(33,220)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,540</u>	<u>-</u>	<u>2,333</u>	<u>876</u>	<u>(6,606)</u>	<u>-</u>	<u>-</u>	<u>55,801</u>	<u>(33,220)</u>
Cash and investments - ending	<u>\$ 2,540</u>	<u>\$ -</u>	<u>\$ 9,580</u>	<u>\$ 5,526</u>	<u>\$ 17,343</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,220)</u>

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	Para Pro Training Grant	20-21IDEA Special Education Grant	Part B 611 FY22	Part B 611 FY23	Part B 611*FY24	Sped Preschool 619 FY24	Part B 619 FY23	20-21Student Support Title IV	21-22Student Support Title IV
Cash and investments - beginning	\$ -	\$ -	\$ (12,909)	\$ (19,284)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	3,844	-	12,909	283,100	132,438	17,587	8,350	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,844	-	12,909	283,100	132,438	17,587	8,350	-	-
Disbursements:									
Instruction	-	-	-	263,816	155,479	17,587	8,350	-	-
Support services	4,281	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,281	-	-	263,816	155,479	17,587	8,350	-	-
Excess (deficiency) of receipts over (under) disbursements	(437)	-	12,909	19,284	(23,041)	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(437)	-	12,909	19,284	(23,041)	-	-	-	-
Cash and investments - ending	\$ (437)	\$ -	\$ -	\$ -	\$ (23,041)	\$ -	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title IV FY 22-23	Title IV FY2023	Medicaid Reimbursement- Federal	Inmac	21-22Title II Part A Supporting Effect	Title II-A 22/23	Title II-A FY24	20-21Rural Schools And Low Income Progra	21-22Rural Schools And Low Income Progra
Cash and investments - beginning	\$ (1,727)	\$ -	\$ 36,967	\$ -	\$ -	\$ (12,389)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	8,766	29,586	120,960	16,913	-	31,301	44,408	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>8,766</u>	<u>29,586</u>	<u>120,960</u>	<u>16,913</u>	<u>-</u>	<u>31,301</u>	<u>44,408</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	2,360	-	79,242	-	-	12,245	23,755	-	-
Support services	4,679	29,586	-	9,284	-	6,667	28,731	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>7,039</u>	<u>29,586</u>	<u>79,242</u>	<u>9,284</u>	<u>-</u>	<u>18,912</u>	<u>52,486</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,727</u>	<u>-</u>	<u>41,718</u>	<u>7,629</u>	<u>-</u>	<u>12,389</u>	<u>(8,078)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,727</u>	<u>-</u>	<u>41,718</u>	<u>7,629</u>	<u>-</u>	<u>12,389</u>	<u>(8,078)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,685</u>	<u>\$ 7,629</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,078)</u>	<u>\$ -</u>	<u>\$ -</u>

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	22-23Rural Schools And Low Income Progra	NCP*Rural/L owincome*F Y23	3E Grant (Arp Esser 3.0)	Arp Part B 611	Arp Part B 619	Ecf Ing	Esser III	Elementary And Secondary School Emergenc
Cash and investments - beginning	\$ -	\$ -	\$ (19,883)	\$ (2,416)	\$ -	\$ (80,000)	\$ (1,213,220)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	108,000	-	-
Federal sources	-	32,085	112,309	19,814	4,112	-	2,380,508	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	32,085	112,309	19,814	4,112	108,000	2,380,508	-
Disbursements:								
Instruction	-	23,336	79,634	17,398	4,112	-	558,651	-
Support services	-	8,749	21,258	-	-	28,000	172,205	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	465,738	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	32,085	100,892	17,398	4,112	28,000	1,196,594	-
Excess (deficiency) of receipts over (under) disbursements	-	-	11,417	2,416	-	80,000	1,183,914	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	11,417	2,416	-	80,000	1,183,914	-
Cash and investments - ending	\$ -	\$ -	\$ (8,466)	\$ -	\$ -	\$ -	\$ (29,306)	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Coronavirus Relief (Crf)	Federal Stimulus - 18002 Governor's Emer	Recn Grant	Recn Grant- Uncg	Grow Your Own (3E)	Cash Change	Prepaid School Lunch Accounts	Federal Tax
Cash and investments - beginning	\$ -	\$ -	\$ (2,237)	\$ (2,200)	\$ (5,087)	\$ -	\$ 14,090	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	115,157	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	13,399	3,000	46,230	-	-	-
Other receipts	-	-	-	-	-	-	-	626,988
Total receipts	-	-	13,399	3,000	46,230	-	115,157	626,988
Disbursements:								
Instruction	-	-	9,969	800	55,207	-	-	-
Support services	-	-	8,212	-	4,508	-	-	-
Noninstructional services	-	-	-	-	-	-	115,178	-
Facilities acquisition and construction	-	-	-	-	10,893	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	626,988
Total disbursements	-	-	18,181	800	70,608	-	115,178	626,988
Excess (deficiency) of receipts over (under) disbursements	-	-	(4,782)	2,200	(24,378)	-	(21)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(4,782)	2,200	(24,378)	-	(21)	-
Cash and investments - ending	\$ -	\$ -	\$ (7,019)	\$ -	\$ (29,465)	\$ -	\$ 14,069	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2024

	Social Security	State Tax	County Tax	Ww/Wci Group Insurance Retiree	H Mann/Afa/Valic	Annuities	Voluntary P.E.R.F.	Horace Mann Roth IRA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 10,051	\$ (60)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	691,359	275,003	215,448	64,846	225,649	6,505	2,401	-
Total receipts	691,359	275,003	215,448	64,846	225,649	6,505	2,401	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	691,359	275,003	215,448	71,129	225,705	6,505	2,401	-
Total disbursements	691,359	275,003	215,448	71,129	225,705	6,505	2,401	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(6,283)	(56)	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(6,283)	(56)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,768	\$ (116)	\$ -	\$ -	\$ -

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2024

	Medical Reimb Plan	Hri Dental Insurance	Hri Dental Ins- Cobra	Vsp Vision Insurance	Vsp Vision Ins- Cobra	Wv/Wci Group Insurance	American Fidelity	Totals
Cash and investments - beginning	\$ -	\$ (32)	\$ 456	\$ (6)	\$ 109	\$ (119)	\$ (14)	\$ 9,610,202
Receipts:								
Local sources	-	-	-	-	-	-	-	6,675,680
Intermediate sources	-	-	-	-	-	-	-	754
State sources	-	-	-	-	-	-	-	10,706,805
Federal sources	-	-	-	-	-	-	-	4,304,452
Other receipts	4,187	80,684	776	21,357	82	475,198	184,284	3,047,415
Total receipts	4,187	80,684	776	21,357	82	475,198	184,284	24,735,106
Disbursements:								
Instruction	-	-	-	-	-	-	-	10,066,326
Support services	-	-	-	-	-	-	-	6,453,481
Noninstructional services	-	-	-	-	-	-	-	934,057
Facilities acquisition and construction	-	-	-	-	-	-	-	2,818,142
Debt services	-	-	-	-	-	-	-	1,375,000
Nonprogrammed charges	4,187	80,519	1,266	21,297	175	476,975	184,270	2,883,227
Total disbursements	4,187	80,519	1,266	21,297	175	476,975	184,270	24,530,233
Excess (deficiency) of receipts over (under) disbursements	-	165	(490)	60	(93)	(1,777)	14	204,873
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	62
Transfers in	-	-	-	-	-	-	-	1,545,795
Transfers out	-	-	-	-	-	-	-	(1,545,796)
Total other financing sources (uses)	-	-	-	-	-	-	-	61
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	165	(490)	60	(93)	(1,777)	14	204,934
Cash and investments - ending	\$ -	\$ 133	\$ (34)	\$ 54	\$ 16	\$ (1,896)	\$ -	\$ 9,815,136



NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,430,669</u>	<u>\$ 197,792</u>

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Rockville School Building Corporation	2014 RV HS 1st Mortgage Bond @ Old National Bank	\$ 196,000	06/30/15	12/31/24
Turkey Run School Building Corporation	2015 1st Mortgage Bond-TR @ First Financial Bank	<u>982,000</u>	07/15/14	01/15/27
Total governmental activities		<u>1,178,000</u>		
Total of annual lease payments		<u><u>\$ 1,178,000</u></u>		

NORTH CENTRAL PARKE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 372,980
Buildings	32,007,042
Improvements other than buildings	1,352,811
Machinery, equipment, and vehicles	3,246,901
Construction in progress	<u>2,020,898</u>
Total governmental activities	<u>39,000,632</u>
Total capital assets	<u>\$ 39,000,632</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.