

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

BEECH GROVE CITY SCHOOLS

MARION COUNTY, INDIANA

July 1, 2022 to June 30, 2024



**FILED**

03/20/2025



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Business Manager	Julia Smith	07-01-22 to 06-30-25
Superintendent of Schools	Dr. Laura Hammack	07-01-22 to 06-30-25
President of the School Board	Jannis King Rob Challis	07-01-22 to 12-31-23 01-01-24 to 06-30-25



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BEECH GROVE CITY SCHOOLS, MARION COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Beech Grove City Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 10, 2025



## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BEECH GROVE CITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 2,009,326	\$ 22,363,373	\$ 21,025,011	\$ (1,873,038)	\$ 1,474,650	\$ 24,366,922	\$ 21,565,683	\$ (2,389,341)	\$ 1,886,548
Operating Referendum Tax Levy	893,842	4,940,719	4,666,685	-	1,167,876	5,202,195	3,986,281	-	2,383,790
Debt Service	627,204	6,431,279	4,312,678	(2,176,116)	569,689	6,353,466	4,291,340	(1,138,514)	1,493,301
Retirement/Severance Bond (DS)	119,704	561,272	594,182	-	86,794	539,469	608,824	-	17,439
Ref Debt Post09 (2015)	5,291	1,718,898	1,515,525	99,000	307,664	2,004,879	1,832,000	-	480,543
Operations	23,235	1,383,216	5,542,473	4,136,310	288	477,800	4,147,059	3,677,197	8,226
Local Rainy Day	491,262	-	-	-	491,262	-	-	-	491,262
Retirement/Severance Bond	11,009	-	-	-	11,009	-	-	-	11,009
HS CSL	3,474	-	-	-	3,474	-	-	(3,474)	-
2020 Referendum Construction	26,961	-	26,961	-	-	-	-	-	-
2020 Tech Loan	(4,053)	-	-	2,826	(1,227)	-	-	1,227	-
2020 Construction	188,421	-	72,289	(116,132)	-	-	-	-	-
GO Bond 2022	-	-	1,425,032	1,994,177	569,145	-	569,145	-	-
GO Bond 2023	-	-	-	-	-	1,124	991,100	989,976	-
2022 CSL Tech Loan	-	-	293,988	293,988	-	-	-	-	-
CSL 2023	-	-	178,711	-	(178,711)	-	51,650	230,361	-
Common School Loan 2024	-	-	-	-	-	-	138,240	-	(138,240)
School Lunch	465,275	2,263,457	2,143,829	-	584,903	2,205,348	1,932,103	-	858,148
Curricular Materials	(215,580)	197,036	210,821	104,727	(124,638)	442,115	494,354	-	(176,877)
Donations - In/Out	86,133	5,264	3,978	(86,133)	1,286	3,735	3,736	-	1,285
Sting Team	-	1,200	820	-	380	-	75	-	305
PLTW Grant	-	-	-	-	-	20,000	-	-	20,000
HS Choir Donations	119,088	14,523	88,798	-	44,813	17,810	12,444	-	50,179
Transportation Donations	125	67	-	-	192	-	-	-	192
Community Relations	2,547	-	2,001	-	546	13,474	6,397	-	7,623
Teacher Residency Grant	-	60,000	60,000	-	-	45,000	45,000	-	-
Greenhouse	5,545	-	-	-	5,545	-	-	(5,545)	-
Chef Ann	2,203	-	-	-	2,203	-	-	(2,203)	-
Action For Healthy Kids	4,058	-	-	-	4,058	-	-	(4,058)	-
No Kid Hungry Grant	(675)	-	-	675	-	-	-	-	-
College Matters Grant	-	-	-	-	-	80,000	55,603	-	24,397
IAPSS Installation	-	-	-	-	-	43,950	36,571	-	7,379
MS Athletic Workers	-	-	4,949	-	(4,949)	11,285	6,418	-	(82)
HS Athletic Worker	-	-	7,937	-	(7,937)	20,560	24,052	-	(11,429)
Buzz Club	-	-	-	-	-	22,505	12,008	-	10,497
Formative Assessment	-	41,025	16,650	(24,375)	-	33,417	36,697	-	(3,280)
Early Literacy Grant	-	-	-	-	-	30,872	30,872	-	-
Secured School Safety Grant	(1,470)	100,000	-	(98,530)	-	-	-	-	-
STEM Grant - K12 Robotics	-	-	-	-	-	2,454	2,454	-	-
Alternative Education Grant	(51,451)	-	-	51,451	-	43,646	-	-	43,646
Early Literacy FY22	13,132	-	13,132	-	-	-	-	-	-
Early Literacy FY23	-	7,856	6,846	-	1,010	-	1,009	-	1
Lilly Counseling	43,921	-	17,469	-	26,452	-	-	(26,453)	(1)
NESP	(1,090)	-	-	-	(1,090)	-	-	1,090	-
NESP FY22	(3,338)	-	-	-	(3,338)	-	-	3,338	-
NESP 22.23	-	40,627	14,146	-	26,481	-	26,481	-	-
Career Tech Grant	37,446	293	1,757	-	35,982	329	-	-	36,311
Teacher Appreciation Grant	-	104,084	102,549	-	1,535	103,649	103,677	-	1,507
High Ability Program	45,091	36,119	58,871	-	22,339	28,191	30,197	-	20,333
State Connectivity Grant	21,055	2,970	-	(21,055)	2,970	4,038	-	-	7,008

BEECH GROVE CITY SCHOOLS  
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Prevention Matters Grant	148,369	-	148,369	-	-	-	-	-	-
Title I 19-21	40,624	-	40,624	-	-	-	-	-	-
Title I 2021-22	(135,155)	472,795	351,693	-	(14,053)	-	-	-	(14,053)
Title I 22.23	-	321,524	654,441	-	(332,917)	461,176	128,259	-	-
Title I 23.24	-	-	-	-	-	608,749	720,572	-	(111,823)
Afghan Refugee Grant	-	4,600	4,600	-	-	7,513	7,513	-	-
IDEA Special Ed Grant 611	-	-	-	-	-	443	443	-	-
Sped 611 FY22	(143,579)	179,820	36,241	-	-	1,553	1,553	-	-
IDEA Sped FY23	-	654,570	656,136	-	(1,566)	39,957	38,391	-	-
IDEA Sped FY24 611	-	-	-	-	-	690,674	736,856	-	(46,182)
Sped 619 FY22	(19,675)	16,264	(3,411)	-	-	739	739	-	-
Sped 619 FY23	-	-	73	-	(73)	73	-	-	-
IDEA Pt B Special Ed Grant 619	8,028	-	-	-	8,028	-	-	-	8,028
Title IV FY21	56,823	-	-	-	56,823	-	-	-	56,823
Title IV FY23	-	53,906	51,753	-	2,153	1,741	3,894	-	-
Title IV FY24	-	-	-	-	-	57,737	57,737	-	-
Federal Medicaid (Inmac)	300,402	139,135	27,664	-	411,873	229,176	137,318	(16,633)	487,098
Work Ethic Certificate	1,439	-	-	-	1,439	-	-	-	1,439
Title II	-	-	-	-	-	2,196	2,196	-	-
Level Up Leadership Grant	-	-	-	-	-	3,500	3,500	-	-
Title II FY22	(425)	4,438	4,013	-	-	2,653	2,653	-	-
Title II FY23	-	86,803	106,812	-	(20,009)	26,632	6,623	-	-
Title II FY24	-	-	-	-	-	98,075	98,075	-	-
Title III FY22	(624)	9,177	8,553	-	-	-	-	-	-
Title III FY 23	-	14,541	14,541	-	-	-	-	-	-
Title III 23.24	-	-	-	-	-	13,939	14,209	-	(270)
ARP 611	(836)	84,382	103,352	-	(19,806)	91,796	71,990	-	-
ARP 619	-	12,892	12,892	-	-	-	-	-	-
ESSER III	(357,545)	2,252,493	2,005,395	-	(110,447)	979,046	883,407	-	(14,808)
Child Care Development Grant	56,977	-	56,977	-	-	-	-	-	-
ESSER II	-	1,256,877	1,256,877	-	-	-	-	-	-
E-Learning Grant	(9,076)	-	-	-	(9,076)	-	-	-	(9,076)
TSL Grant	(195,054)	1,685,823	1,363,675	(122,900)	4,194	1,949,613	1,912,676	(123,127)	(81,996)
HS/MS ECA Activities	(13,735)	21,450	10,194	-	(2,479)	-	-	2,479	-
Prepaid Lunch	59,318	44,461	36,600	-	67,179	31,808	34,340	-	64,647
Payroll Accrual	95,753	-	92,058	-	3,695	-	-	-	3,695
HP Pcard	(732)	20,565	20,519	-	(686)	18,388	18,735	785	(248)
SG Pcard	(370)	9,263	9,309	-	(416)	9,537	9,538	417	-
CIS Pcard	65	8,130	6,094	-	2,101	2,008	2,008	(2,101)	-
MS Pcard	(5,590)	24,080	25,590	-	(7,100)	17,816	18,973	8,257	-
HS Pcard	(20,971)	27,226	22,955	-	(16,700)	3,442	2,809	16,660	593
HSBT Clearing Acct	(50,589)	71,456	87,122	-	(66,255)	49,534	54,657	-	(71,378)
Payroll Withholdings	(201,199)	10,645,965	10,671,946	-	(227,180)	10,904,437	11,083,348	-	(406,091)
<b>Totals</b>	<b>\$ 4,580,334</b>	<b>\$ 58,395,914</b>	<b>\$ 60,291,745</b>	<b>\$ 2,164,875</b>	<b>\$ 4,849,378</b>	<b>\$ 58,422,184</b>	<b>\$ 57,094,482</b>	<b>\$ 1,220,338</b>	<b>\$ 7,397,418</b>

The notes to the financial statement are an integral part of this statement.

BEECH GROVE CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

BEECH GROVE CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

BEECH GROVE CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

BEECH GROVE CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

BEECH GROVE CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

BEECH GROVE CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

BEECH GROVE CITY SCHOOLS  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 7. Negative Disbursements**

The financial statement contains one disbursement which appears as a negative entry. This is a result of a correcting entry due to the Sped 619 FY22 fund being overspent to bring the fund to a zero balance.

**Note 8. Cash Balance Deficits**

The financial statement contains 13 funds with deficits in cash. For some funds, this is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023 and 2024. For other funds, this is a result of expenditures exceeding receipts into the fund.

**Note 9. Restatements**

For the year ended June 30, 2023, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2022	Prior Period Adjustments	Balance as of July 1, 2022
Operations	\$ 105,631	\$ (82,396)	\$ 23,235
Education	2,009,421	(95)	2,009,326
Operating Referendum Tax Levy	895,516	(1,674)	893,842
ESSER II	2,100	(2,100)	-

**Note 10. Holding Corporations**

The School Corporation has entered into a capital lease with the Beech Grove Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2022-2023 and 2023-2024 totaled \$2,150,000 each year.

The School Corporation has entered into capital leases with the Beech Grove Central Schools Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2022-2023 and 2023-2024 totaled \$2,264,500 and \$2,819,000, respectively.

The School Corporation has entered into a capital lease with the Beech Grove Schools Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2022-2023 and 2023-2024 totaled \$438,000 and \$478,500, respectively.

BEECH GROVE CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 11. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: medical and dental. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

**Note 12. Combined Funds**

Funds related to the Payroll Accrual and the Payroll Withholdings funds were reported individually in the current financial statement but were combined into one fund for the prior financial statement.



OTHER INFORMATION

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2023

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Severance Bond (DS)	Ref Debt Post09 (2015)	Operations	Local Rainy Day	Retirement/Severance Bond	HS CSL	2020 Referendum Construction
Cash and investments - beginning	\$ 2,009,326	\$ 893,842	\$ 627,204	\$ 119,704	\$ 5,291	\$ 23,235	\$ 491,262	\$ 11,009	\$ 3,474	\$ 26,961
Receipts:										
Local sources	344,940	3,403,041	5,821,279	561,272	1,718,898	494,036	-	-	-	-
State sources	21,978,496	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	1,347,678	-	-	-	-	-	-	-	-
Interfund loans	-	190,000	610,000	-	-	865,000	-	-	-	-
Other receipts	39,937	-	-	-	-	24,180	-	-	-	-
<b>Total receipts</b>	<b>22,363,373</b>	<b>4,940,719</b>	<b>6,431,279</b>	<b>561,272</b>	<b>1,718,898</b>	<b>1,383,216</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:										
Instruction	16,760,753	13,213	-	-	-	15,173	-	-	-	-
Support services	3,776,093	2,525,150	10,144	-	-	4,852,068	-	-	-	-
Noninstructional services	484,760	40,000	-	-	-	142,760	-	-	-	-
Facilities acquisition and construction	3,405	-	-	-	10,025	112,472	-	-	-	26,961
Debt services	-	1,453,322	3,692,534	594,182	1,505,500	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	635,000	610,000	-	-	420,000	-	-	-	-
<b>Total disbursements</b>	<b>21,025,011</b>	<b>4,666,685</b>	<b>4,312,678</b>	<b>594,182</b>	<b>1,515,525</b>	<b>5,542,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,961</b>
Excess (deficiency) of receipts over (under) disbursements	1,338,362	274,034	2,118,601	(32,910)	203,373	(4,159,257)	-	-	-	(26,961)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	1,190,290	-	-	-	99,000	4,136,310	-	-	-	28,322
Transfers out	(3,063,328)	-	(2,176,116)	-	-	-	-	-	-	(28,322)
<b>Total other financing sources (uses)</b>	<b>(1,873,038)</b>	<b>-</b>	<b>(2,176,116)</b>	<b>-</b>	<b>99,000</b>	<b>4,136,310</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(534,676)	274,034	(57,515)	(32,910)	302,373	(22,947)	-	-	-	(26,961)
Cash and investments - ending	\$ 1,474,650	\$ 1,167,876	\$ 569,689	\$ 86,794	\$ 307,664	\$ 288	\$ 491,262	\$ 11,009	\$ 3,474	\$ -

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2023

	2020 Tech Loan	2020 Construction	GO Bond 2022	GO Bond 2023	2022 CSL Tech Loan	CSL 2023	Common School Loan 2024	School Lunch	Curricular Materials	Donations - In/Out	Sting Team
Cash and investments - beginning	\$ (4,053)	\$ 188,421	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 465,275	\$ (215,580)	\$ 86,133	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	47,750	47,564	5,264	1,200
State sources	-	-	-	-	-	-	-	12,186	149,472	-	-
Federal sources	-	-	-	-	-	-	-	2,201,240	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	2,281	-	-	-
Total receipts	-	-	-	-	-	-	-	2,263,457	197,036	5,264	1,200
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	54,664	488,946	-	293,988	178,711	-	39,740	210,821	-	-
Noninstructional services	-	-	-	-	-	-	-	2,085,007	-	3,978	820
Facilities acquisition and construction	-	17,625	936,086	-	-	-	-	19,082	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	72,289	1,425,032	-	293,988	178,711	-	2,143,829	210,821	3,978	820
Excess (deficiency) of receipts over (under) disbursements	-	(72,289)	(1,425,032)	-	(293,988)	(178,711)	-	119,628	(13,785)	1,286	380
Other financing sources (uses):											
Proceeds of long-term debt	-	-	1,994,177	-	275,760	-	-	-	-	-	-
Transfers in	2,826	-	-	-	18,228	-	-	-	152,583	-	-
Transfers out	-	(116,132)	-	-	-	-	-	-	(47,856)	(86,133)	-
Total other financing sources (uses)	2,826	(116,132)	1,994,177	-	293,988	-	-	-	104,727	(86,133)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,826	(188,421)	569,145	-	-	(178,711)	-	119,628	90,942	(84,847)	380
Cash and investments - ending	\$ (1,227)	\$ -	\$ 569,145	\$ -	\$ -	\$ (178,711)	\$ -	\$ 584,903	\$ (124,638)	\$ 1,286	\$ 380

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2023

	PLTW Grant	HS Choir Donations	Transportation Donations	Community Relations	Teacher Residency Grant	Greenhouse	Chef Ann	Action For Healthy Kids	No Kid Hungry Grant	College Matters Grant	IAPSS Installation
Cash and investments - beginning	\$ -	\$ 119,088	\$ 125	\$ 2,547	\$ -	\$ 5,545	\$ 2,203	\$ 4,058	\$ (675)	\$ -	\$ -
Receipts:											
Local sources	-	14,523	67	-	60,000	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	14,523	67	-	60,000	-	-	-	-	-	-
Disbursements:											
Instruction	-	11,552	-	-	-	-	-	-	-	-	-
Support services	-	77,246	-	-	60,000	-	-	-	-	-	-
Noninstructional services	-	-	-	2,001	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	88,798	-	2,001	60,000	-	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(74,275)	67	(2,001)	-	-	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	675	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	675	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(74,275)	67	(2,001)	-	-	-	-	675	-	-
Cash and investments - ending	\$ -	\$ 44,813	\$ 192	\$ 546	\$ -	\$ 5,545	\$ 2,203	\$ 4,058	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2023

	MS Athletic Workers	HS Athletic Worker	Buzz Club	Formative Assessment	Early Literacy Grant	Secured School Safety Grant	STEM Grant - K12 Robotics	Alternative Education Grant	Early Literacy FY22	Early Literacy FY23	Lilly Counseling
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,470)	\$ -	\$ (51,451)	\$ 13,132	\$ -	\$ 43,921
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	41,025	-	-	-	-	-	7,856	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	100,000	-	-	-	-	-
Total receipts	-	-	-	41,025	-	100,000	-	-	-	7,856	-
Disbursements:											
Instruction	4,949	7,937	-	-	-	-	-	-	13,132	6,846	13,975
Support services	-	-	-	16,650	-	-	-	-	-	-	3,494
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,949	7,937	-	16,650	-	-	-	-	13,132	6,846	17,469
Excess (deficiency) of receipts over (under) disbursements	(4,949)	(7,937)	-	24,375	-	100,000	-	-	(13,132)	1,010	(17,469)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	51,451	-	-	-
Transfers out	-	-	-	(24,375)	-	(98,530)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(24,375)	-	(98,530)	-	51,451	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,949)	(7,937)	-	-	-	1,470	-	51,451	(13,132)	1,010	(17,469)
Cash and investments - ending	\$ (4,949)	\$ (7,937)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,010	\$ 26,452

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	NESP	NESP FY22	NESP 22.23	Career Tech Grant	Teacher Appreciation Grant	High Ability Program	State Connectivity Grant	Prevention Matters Grant	Title I 19-21	Title I 2021-22	Title I 22.23
Cash and investments - beginning	\$ (1,090)	\$ (3,338)	\$ -	\$ 37,446	\$ -	\$ 45,091	\$ 21,055	\$ 148,369	\$ 40,624	\$ (135,155)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	8,103	11,914
State sources	-	-	40,627	293	104,084	36,119	2,970	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	464,692	309,610
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>40,627</b>	<b>293</b>	<b>104,084</b>	<b>36,119</b>	<b>2,970</b>	<b>-</b>	<b>-</b>	<b>472,795</b>	<b>321,524</b>
Disbursements:											
Instruction	-	-	14,146	1,757	102,549	58,442	-	148,137	40,624	316,736	551,693
Support services	-	-	-	-	-	429	-	232	-	32,917	94,206
Noninstructional services	-	-	-	-	-	-	-	-	-	2,040	8,542
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>14,146</b>	<b>1,757</b>	<b>102,549</b>	<b>58,871</b>	<b>-</b>	<b>148,369</b>	<b>40,624</b>	<b>351,693</b>	<b>654,441</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	26,481	(1,464)	1,535	(22,752)	2,970	(148,369)	(40,624)	121,102	(332,917)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(21,055)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(21,055)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	26,481	(1,464)	1,535	(22,752)	(18,085)	(148,369)	(40,624)	121,102	(332,917)
Cash and investments - ending	\$ (1,090)	\$ (3,338)	\$ 26,481	\$ 35,982	\$ 1,535	\$ 22,339	\$ 2,970	\$ -	\$ -	\$ (14,053)	\$ (332,917)

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2023

	Title I 23.24	Afghan Refugee Grant	IDEA Special Ed Grant 611	Sped 611 FY22	IDEA Sped FY23	IDEA Sped FY24 611	Sped 619 FY22	Sped 619 FY23	IDEA Pt B Special Ed Grant 619	Title IV FY21	Title IV FY23
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (143,579)	\$ -	\$ -	\$ (19,675)	\$ -	\$ 8,028	\$ 56,823	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	4,600	-	179,820	654,570	-	16,264	-	-	-	53,906
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>4,600</b>	<b>-</b>	<b>179,820</b>	<b>654,570</b>	<b>-</b>	<b>16,264</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,906</b>
Disbursements:											
Instruction	-	-	-	35,076	652,419	-	(3,411)	73	-	-	51,753
Support services	-	4,600	-	1,165	3,717	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>4,600</b>	<b>-</b>	<b>36,241</b>	<b>656,136</b>	<b>-</b>	<b>(3,411)</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>51,753</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	143,579	(1,566)	-	19,675	(73)	-	-	2,153
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	143,579	(1,566)	-	19,675	(73)	-	-	2,153
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (1,566)	\$ -	\$ -	\$ (73)	\$ 8,028	\$ 56,823	\$ 2,153

BEECH GROVE CITY SCHOOLS  
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	Title IV FY24	Federal Medicaid (Inmac)	Work Ethic Certificate	Title II	Level Up Leadership Grant	Title II FY22	Title II FY23	Title II FY24	Title III FY22	Title III FY 23	Title III 23.24
Cash and investments - beginning	\$ -	\$ 300,402	\$ 1,439	\$ -	\$ -	\$ (425)	\$ -	\$ -	\$ (624)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	139,135	-	-	-	4,438	86,803	-	9,177	14,541	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>139,135</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,438</b>	<b>86,803</b>	<b>-</b>	<b>9,177</b>	<b>14,541</b>	<b>-</b>
Disbursements:											
Instruction	-	27,664	-	-	-	4,013	1,028	-	5,581	78	-
Support services	-	-	-	-	-	-	105,784	-	-	12,745	-
Noninstructional services	-	-	-	-	-	-	-	-	2,972	1,718	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>27,664</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,013</b>	<b>106,812</b>	<b>-</b>	<b>8,553</b>	<b>14,541</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	-	111,471	-	-	-	425	(20,009)	-	624	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	111,471	-	-	-	425	(20,009)	-	624	-	-
Cash and investments - ending	\$ -	\$ 411,873	\$ 1,439	\$ -	\$ -	\$ -	\$ (20,009)	\$ -	\$ -	\$ -	\$ -

BEECH GROVE CITY SCHOOLS  
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	ARP 611	ARP 619	ESSER III	Child Care Development Grant	ESSER II	E-Learning Grant	TSL Grant	HS/MS ECA Activities	Prepaid Lunch	Payroll Accrual
Cash and investments - beginning	\$ (836)	\$ -	\$ (357,545)	\$ 56,977	\$ -	\$ (9,076)	\$ (195,054)	\$ (13,735)	\$ 59,318	\$ 95,753
Receipts:										
Local sources	-	-	-	-	-	-	122,900	21,450	44,461	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	84,382	12,892	2,252,493	-	1,256,877	-	1,562,923	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	84,382	12,892	2,252,493	-	1,256,877	-	1,685,823	21,450	44,461	-
Disbursements:										
Instruction	99,507	12,892	270,124	56,977	-	-	918,591	-	-	-
Support services	3,845	-	87,288	-	-	-	445,084	-	10	-
Noninstructional services	-	-	-	-	-	-	-	10,194	-	-
Facilities acquisition and construction	-	-	1,647,983	-	1,256,877	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	36,590	92,058
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	103,352	12,892	2,005,395	56,977	1,256,877	-	1,363,675	10,194	36,600	92,058
Excess (deficiency) of receipts over (under) disbursements	(18,970)	-	247,098	(56,977)	-	-	322,148	11,256	7,861	(92,058)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(122,900)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(122,900)	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(18,970)	-	247,098	(56,977)	-	-	199,248	11,256	7,861	(92,058)
Cash and investments - ending	\$ (19,806)	\$ -	\$ (110,447)	\$ -	\$ -	\$ (9,076)	\$ 4,194	\$ (2,479)	\$ 67,179	\$ 3,695

BEECH GROVE CITY SCHOOLS  
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	HP Pcard	SG Pcard	CIS Pcard	MS Pcard	HS Pcard	HSBT Clearing Acct	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (732)	\$ (370)	\$ 65	\$ (5,590)	\$ (20,971)	\$ (50,589)	\$ (201,199)	\$ 4,580,334
Receipts:								
Local sources	20,565	9,263	8,130	24,080	27,226	71,456	-	12,889,382
State sources	-	-	-	-	-	-	-	22,373,128
Federal sources	-	-	-	-	-	-	-	9,308,363
Temporary loans	-	-	-	-	-	-	-	1,347,678
Interfund loans	-	-	-	-	-	-	-	1,665,000
Other receipts	-	-	-	-	-	-	10,645,965	10,812,363
Total receipts	<u>20,565</u>	<u>9,263</u>	<u>8,130</u>	<u>24,080</u>	<u>27,226</u>	<u>71,456</u>	<u>10,645,965</u>	<u>58,395,914</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	20,213,979
Support services	20,519	9,309	6,094	25,590	22,955	-	-	13,464,204
Noninstructional services	-	-	-	-	-	-	-	2,784,792
Facilities acquisition and construction	-	-	-	-	-	-	-	4,030,516
Debt services	-	-	-	-	-	-	-	7,245,538
Nonprogrammed charges	-	-	-	-	-	87,122	10,671,946	10,887,716
Interfund loans	-	-	-	-	-	-	-	1,665,000
Total disbursements	<u>20,519</u>	<u>9,309</u>	<u>6,094</u>	<u>25,590</u>	<u>22,955</u>	<u>87,122</u>	<u>10,671,946</u>	<u>60,291,745</u>
Excess (deficiency) of receipts over (under) disbursements	<u>46</u>	<u>(46)</u>	<u>2,036</u>	<u>(1,510)</u>	<u>4,271</u>	<u>(15,666)</u>	<u>(25,981)</u>	<u>(1,895,831)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	2,269,937
Transfers in	-	-	-	-	-	-	-	5,679,685
Transfers out	-	-	-	-	-	-	-	(5,784,747)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,164,875</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>46</u>	<u>(46)</u>	<u>2,036</u>	<u>(1,510)</u>	<u>4,271</u>	<u>(15,666)</u>	<u>(25,981)</u>	<u>269,044</u>
Cash and investments - ending	\$ <u>(686)</u>	\$ <u>(416)</u>	\$ <u>2,101</u>	\$ <u>(7,100)</u>	\$ <u>(16,700)</u>	\$ <u>(66,255)</u>	\$ <u>(227,180)</u>	\$ <u>4,849,378</u>

BEECH GROVE CITY SCHOOLS  
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 For the Year Ended June 30, 2024

	Operating			Retirement/Severance Bond (DS)	Ref Debt Post09 (2015)	Local Rainy Day	Retirement/Severance Bond	2020 Referendum Construction		
	Education	Referendum Tax Levy	Debt Service							
Cash and investments - beginning	\$ 1,474,650	\$ 1,167,876	\$ 569,689	\$ 86,794	\$ 307,664	\$ 288	\$ 491,262	\$ 11,009	\$ 3,474	\$ -
Receipts:										
Local sources	585,072	3,824,476	6,353,466	539,469	2,004,879	458,422	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	23,734,741	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	932,719	-	-	-	-	-	-	-	-
Interfund loans	-	445,000	-	-	-	-	-	-	-	-
Other receipts	47,109	-	-	-	-	19,378	-	-	-	-
<b>Total receipts</b>	<b>24,366,922</b>	<b>5,202,195</b>	<b>6,353,466</b>	<b>539,469</b>	<b>2,004,879</b>	<b>477,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:										
Instruction	16,207,832	6,848	-	-	-	63,172	-	-	-	-
Support services	4,812,027	2,552,113	-	-	-	3,465,818	-	-	-	-
Noninstructional services	538,824	40,000	-	-	-	118,069	-	-	-	-
Facilities acquisition and construction	7,000	-	-	-	-	55,000	-	-	-	-
Debt services	-	1,387,320	4,291,340	608,824	1,832,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	445,000	-	-	-	-
<b>Total disbursements</b>	<b>21,565,683</b>	<b>3,986,281</b>	<b>4,291,340</b>	<b>608,824</b>	<b>1,832,000</b>	<b>4,147,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	2,801,239	1,215,914	2,062,126	(69,355)	172,879	(3,669,259)	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	1,193,685	-	-	-	-	3,678,424	-	-	-	-
Transfers out	(3,583,026)	-	(1,138,514)	-	-	(1,227)	-	-	(3,474)	-
<b>Total other financing sources (uses)</b>	<b>(2,389,341)</b>	<b>-</b>	<b>(1,138,514)</b>	<b>-</b>	<b>-</b>	<b>3,677,197</b>	<b>-</b>	<b>-</b>	<b>(3,474)</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	411,898	1,215,914	923,612	(69,355)	172,879	7,938	-	-	(3,474)	-
Cash and investments - ending	\$ 1,886,548	\$ 2,383,790	\$ 1,493,301	\$ 17,439	\$ 480,543	\$ 8,226	\$ 491,262	\$ 11,009	\$ -	\$ -

BEECH GROVE CITY SCHOOLS  
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	2020 Tech Loan	2020 Construction	GO Bond 2022	GO Bond 2023	2022 CSL Tech Loan	CSL 2023	Common School Loan 2024	School Lunch	Curricular Materials	Donations - In/Out	Sting Team
Cash and investments - beginning	\$ (1,227)	\$ -	\$ 569,145	\$ -	\$ -	\$ (178,711)	\$ -	\$ 584,903	\$ (124,638)	\$ 1,286	\$ 380
Receipts:											
Local sources	-	-	-	1,124	-	-	-	59,102	3,861	3,735	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	8,032	438,254	-	-
Federal sources	-	-	-	-	-	-	-	2,112,329	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	25,885	-	-	-
Total receipts	-	-	-	1,124	-	-	-	2,205,348	442,115	3,735	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	3,694	-	-	-
Support services	-	-	475,188	849,376	-	51,650	138,240	48	494,354	3,736	75
Noninstructional services	-	-	-	-	-	-	-	1,928,361	-	-	-
Facilities acquisition and construction	-	-	93,957	141,274	-	-	-	-	-	-	-
Debt services	-	-	-	450	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	569,145	991,100	-	51,650	138,240	1,932,103	494,354	3,736	75
Excess (deficiency) of receipts over (under) disbursements	-	-	(569,145)	(989,976)	-	(51,650)	(138,240)	273,245	(52,239)	(1)	(75)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	989,976	-	230,361	-	-	-	-	-
Transfers in	1,227	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,227	-	-	989,976	-	230,361	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,227	-	(569,145)	-	-	178,711	(138,240)	273,245	(52,239)	(1)	(75)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (138,240)	\$ 858,148	\$ (176,877)	\$ 1,285	\$ 305

BEECH GROVE CITY SCHOOLS  
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	PLTW Grant	HS Choir Donations	Transportation Donations	Community Relations	Teacher Residency Grant	Greenhouse	Chef Ann	Action For Healthy Kids	No Kid Hungry Grant	College Matters Grant	IAPSS Installation
Cash and investments - beginning	\$ -	\$ 44,813	\$ 192	\$ 546	\$ -	\$ 5,545	\$ 2,203	\$ 4,058	\$ -	\$ -	\$ -
Receipts:											
Local sources	20,000	17,810	-	13,474	45,000	-	-	-	-	80,000	43,950
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	20,000	17,810	-	13,474	45,000	-	-	-	-	80,000	43,950
Disbursements:											
Instruction	-	12,044	-	-	-	-	-	-	-	55,603	-
Support services	-	400	-	-	45,000	-	-	-	-	-	36,571
Noninstructional services	-	-	-	6,397	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	12,444	-	6,397	45,000	-	-	-	-	55,603	36,571
Excess (deficiency) of receipts over (under) disbursements	20,000	5,366	-	7,077	-	-	-	-	-	24,397	7,379
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(5,545)	(2,203)	(4,058)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(5,545)	(2,203)	(4,058)	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	20,000	5,366	-	7,077	-	(5,545)	(2,203)	(4,058)	-	24,397	7,379
Cash and investments - ending	\$ 20,000	\$ 50,179	\$ 192	\$ 7,623	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,397	\$ 7,379

BEECH GROVE CITY SCHOOLS  
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	MS Athletic Workers	HS Athletic Worker	Buzz Club	Formative Assessment	Early Literacy Grant	Secured School Safety Grant	STEM Grant - K12 Robotics	Alternative Education Grant	Early Literacy FY22	Early Literacy FY23	Lilly Counseling
Cash and investments - beginning	\$ (4,949)	\$ (7,937)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,010	\$ 26,452
Receipts:											
Local sources	11,285	20,560	22,505	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	33,417	30,872	-	2,454	43,646	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	11,285	20,560	22,505	33,417	30,872	-	2,454	43,646	-	-	-
Disbursements:											
Instruction	6,418	24,052	12,008	-	30,872	-	2,454	-	-	1,009	-
Support services	-	-	-	36,697	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,418	24,052	12,008	36,697	30,872	-	2,454	-	-	1,009	-
Excess (deficiency) of receipts over (under) disbursements	4,867	(3,492)	10,497	(3,280)	-	-	-	43,646	-	(1,009)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(26,453)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(26,453)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	4,867	(3,492)	10,497	(3,280)	-	-	-	43,646	-	(1,009)	(26,453)
Cash and investments - ending	\$ (82)	\$ (11,429)	\$ 10,497	\$ (3,280)	\$ -	\$ -	\$ -	\$ 43,646	\$ -	\$ 1	\$ (1)

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	NESP	NESP FY22	NESP 22.23	Career Tech Grant	Teacher Appreciation Grant	High Ability Program	State Connectivity Grant	Prevention Matters Grant	Title I 19-21	Title I 2021-22	Title I 22.23
Cash and investments - beginning	\$ (1,090)	\$ (3,338)	\$ 26,481	\$ 35,982	\$ 1,535	\$ 22,339	\$ 2,970	\$ -	\$ -	\$ (14,053)	\$ (332,917)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	32,986
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	329	103,649	28,191	4,038	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	428,190
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	329	103,649	28,191	4,038	-	-	-	461,176
Disbursements:											
Instruction	-	-	26,481	-	103,677	30,197	-	-	-	-	86,843
Support services	-	-	-	-	-	-	-	-	-	-	40,686
Noninstructional services	-	-	-	-	-	-	-	-	-	-	730
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	26,481	-	103,677	30,197	-	-	-	-	128,259
Excess (deficiency) of receipts over (under) disbursements	-	-	(26,481)	329	(28)	(2,006)	4,038	-	-	-	332,917
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	1,090	3,338	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,090	3,338	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,090	3,338	(26,481)	329	(28)	(2,006)	4,038	-	-	-	332,917
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 36,311	\$ 1,507	\$ 20,333	\$ 7,008	\$ -	\$ -	\$ (14,053)	\$ -

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Title I 23.24	Afghan Refugee Grant	IDEA Special Ed Grant 611	Sped 611 FY22	IDEA Sped FY23	IDEA Sped FY24 611	Sped 619 FY22	Sped 619 FY23	IDEA Pt B Special Ed Grant 619	Title IV FY21	Title IV FY23
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (1,566)	\$ -	\$ -	\$ (73)	\$ 8,028	\$ 56,823	\$ 2,153
Receipts:											
Local sources	11,838	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	596,911	7,513	443	1,553	39,957	690,674	739	73	-	-	1,741
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>608,749</b>	<b>7,513</b>	<b>443</b>	<b>1,553</b>	<b>39,957</b>	<b>690,674</b>	<b>739</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>1,741</b>
Disbursements:											
Instruction	608,126	-	443	1,553	37,517	736,856	739	-	-	-	-
Support services	102,853	7,513	-	-	874	-	-	-	-	-	3,894
Noninstructional services	9,593	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>720,572</b>	<b>7,513</b>	<b>443</b>	<b>1,553</b>	<b>38,391</b>	<b>736,856</b>	<b>739</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,894</b>
Excess (deficiency) of receipts over (under) disbursements	(111,823)	-	-	-	1,566	(46,182)	-	73	-	-	(2,153)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(111,823)	-	-	-	1,566	(46,182)	-	73	-	-	(2,153)
Cash and investments - ending	\$ (111,823)	\$ -	\$ -	\$ -	\$ -	\$ (46,182)	\$ -	\$ -	\$ 8,028	\$ 56,823	\$ -

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Title IV FY24	Federal Medicaid (Inmac)	Work Ethic Certificate	Title II	Level Up Leadership Grant	Title II FY22	Title II FY23	Title II FY24	Title III FY22	Title III FY 23	Title III 23.24
Cash and investments - beginning	\$ -	\$ 411,873	\$ 1,439	\$ -	\$ -	\$ -	\$ (20,009)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	4,468	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	57,737	224,708	-	2,196	3,500	2,653	26,632	98,075	-	-	13,939
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	57,737	229,176	-	2,196	3,500	2,653	26,632	98,075	-	-	13,939
Disbursements:											
Instruction	57,737	127,403	-	-	-	-	-	-	-	-	12,274
Support services	-	9,915	-	2,196	3,500	2,653	6,623	98,075	-	-	632
Noninstructional services	-	-	-	-	-	-	-	-	-	-	1,303
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	57,737	137,318	-	2,196	3,500	2,653	6,623	98,075	-	-	14,209
Excess (deficiency) of receipts over (under) disbursements	-	91,858	-	-	-	-	20,009	-	-	-	(270)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(16,633)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(16,633)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	75,225	-	-	-	-	20,009	-	-	-	(270)
Cash and investments - ending	\$ -	\$ 487,098	\$ 1,439	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (270)

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	ARP 611	ARP 619	ESSER III	Child Care Development Grant	ESSER II	E-Learning Grant	TSL Grant	HS/MS ECA Activities	Prepaid Lunch	Payroll Accrual
Cash and investments - beginning	\$ (19,806)	\$ -	\$ (110,447)	\$ -	\$ -	\$ (9,076)	\$ 4,194	\$ (2,479)	\$ 67,179	\$ 3,695
Receipts:										
Local sources	-	-	-	-	-	-	-	-	31,808	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	91,796	-	979,046	-	-	-	1,949,613	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	91,796	-	979,046	-	-	-	1,949,613	-	31,808	-
Disbursements:										
Instruction	71,990	-	531,751	-	-	-	1,311,759	-	-	-
Support services	-	-	9,417	-	-	-	581,424	-	-	-
Noninstructional services	-	-	-	-	-	-	19,493	-	-	-
Facilities acquisition and construction	-	-	342,239	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	34,340	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	71,990	-	883,407	-	-	-	1,912,676	-	34,340	-
Excess (deficiency) of receipts over (under) disbursements	19,806	-	95,639	-	-	-	36,937	-	(2,532)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	2,479	-	-
Transfers out	-	-	-	-	-	-	(123,127)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(123,127)	2,479	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	19,806	-	95,639	-	-	-	(86,190)	2,479	(2,532)	-
Cash and investments - ending	\$ -	\$ -	\$ (14,808)	\$ -	\$ -	\$ (9,076)	\$ (81,996)	\$ -	\$ 64,647	\$ 3,695

BEECH GROVE CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	HP Pcard	SG Pcard	CIS Pcard	MS Pcard	HS Pcard	HSBT Clearing Acct	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (686)	\$ (416)	\$ 2,101	\$ (7,100)	\$ (16,700)	\$ (66,255)	\$ (227,180)	\$ 4,849,378
Receipts:								
Local sources	18,388	9,537	2,008	17,816	3,442	49,534	-	14,290,015
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	24,427,623
Federal sources	-	-	-	-	-	-	-	7,330,018
Temporary loans	-	-	-	-	-	-	-	932,719
Interfund loans	-	-	-	-	-	-	-	445,000
Other receipts	-	-	-	-	-	-	10,904,437	10,996,809
<b>Total receipts</b>	<b>18,388</b>	<b>9,537</b>	<b>2,008</b>	<b>17,816</b>	<b>3,442</b>	<b>49,534</b>	<b>10,904,437</b>	<b>58,422,184</b>
Disbursements:								
Instruction	-	-	-	-	-	-	-	20,171,352
Support services	18,735	9,538	2,008	18,973	2,809	-	-	13,883,611
Noninstructional services	-	-	-	-	-	-	-	2,662,770
Facilities acquisition and construction	-	-	-	-	-	-	-	639,470
Debt services	-	-	-	-	-	-	-	8,119,934
Nonprogrammed charges	-	-	-	-	-	54,657	11,083,348	11,172,345
Interfund loans	-	-	-	-	-	-	-	445,000
<b>Total disbursements</b>	<b>18,735</b>	<b>9,538</b>	<b>2,008</b>	<b>18,973</b>	<b>2,809</b>	<b>54,657</b>	<b>11,083,348</b>	<b>57,094,482</b>
Excess (deficiency) of receipts over (under) disbursements	(347)	(1)	-	(1,157)	633	(5,123)	(178,911)	1,327,702
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	1,220,337
Transfers in	785	417	-	8,257	16,660	-	-	4,906,362
Transfers out	-	-	(2,101)	-	-	-	-	(4,906,361)
<b>Total other financing sources (uses)</b>	<b>785</b>	<b>417</b>	<b>(2,101)</b>	<b>8,257</b>	<b>16,660</b>	<b>-</b>	<b>-</b>	<b>1,220,338</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	438	416	(2,101)	7,100	17,293	(5,123)	(178,911)	2,548,040
Cash and investments - ending	\$ (248)	\$ -	\$ -	\$ -	\$ 593	\$ (71,378)	\$ (406,091)	\$ 7,397,418



BEECH GROVE CITY SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 161,733</u>	<u>\$ 255,078</u>

BEECH GROVE CITY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Beech Grove Central Schools Building Corporation	Hornet Park Renovation	\$ 1,186,000	12/31/21	12/31/40
Beech Grove Central Schools Building Corporation	Capital Projects District Wide	358,000	06/30/21	06/30/31
Beech Grove Multi-School Building Corporation	Construction of Kindergarten Center and Technology Office	2,150,000	06/01/01	07/15/26
Beech Grove Central Schools Building Corporation	Refunding of Series 2005	710,500	06/30/14	12/31/31
Beech Grove Central Schools Building Corporation	Improvements and renovations	649,500	07/15/16	01/15/35
Beech Grove Schools Building Corporation	High School and Middle School Construction	<u>478,500</u>	06/30/16	06/30/34
Total governmental activities		<u>5,532,500</u>		
Total of annual lease payments		<u>\$ 5,532,500</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	GO Bonds 2022, 2023, 2024	\$ 12,570,000	\$ 730,000
General Obligation Bonds	Pension Bond 2004	295,979	307,285
General Obligation Bonds	QSCB 2009	155,000	155,000
Notes and Loans Payable	Common School Loans B0222 C0017 C0004 A2933 B0036 C0010 B0135 A0801 A0615 A0603 A0575 B0383	6,173,410	836,509
Tax Anticipation Warrants	Indiana Bond Bank	<u>932,719</u>	<u>932,719</u>
Total governmental activities		<u>20,127,108</u>	<u>2,961,513</u>
Totals		<u>\$ 20,127,108</u>	<u>\$ 2,961,513</u>

BEECH GROVE CITY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 200,000
Buildings	90,500,000
Machinery, equipment, and vehicles	<u>4,026,422</u>
Total governmental activities	<u>94,726,422</u>
Total capital assets	<u><u>\$ 94,726,422</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.