

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

SCOTT COUNTY SCHOOL DISTRICT 1

SCOTT COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/10/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jami R. Parks	07-01-22 to 06-30-25
Superintendent of Schools	Trevor Jones	07-01-22 to 06-30-25
President of the School Board	Kathy Morris David Deaton Darlene Hall Ryan Payne	07-01-22 to 12-31-22 01-01-23 to 12-31-23 01-01-24 to 12-31-24 01-01-25 to 06-30-25



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SCOTT COUNTY SCHOOL DISTRICT 1, SCOTT COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Scott County School District 1 (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 25, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 25, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SCOTT COUNTY SCHOOL DISTRICT 1
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-22			Sources (Uses)	06-30-23			Sources (Uses)	06-30-24
Education	\$ 2,432,574	\$ 9,619,750	\$ 7,472,714	\$ (1,153,502)	\$ 3,426,108	\$ 9,870,231	\$ 7,766,593	\$ (1,217,239)	\$ 4,312,507
Debt Service	301,621	373,756	542,148	(571,132)	(437,903)	1,413,353	296,182	(302,619)	376,649
Retirement/Severance Bond Debt Service	66,224	56,152	144,807	(4,245)	(26,676)	200,577	146,556	(10,614)	16,731
Referendum Debt - Post 2009	107,694	62,230	550,500	-	(380,576)	1,574,708	1,113,500	-	80,632
Operations	1,047,369	480,459	2,788,260	1,329,369	68,937	2,150,993	2,926,313	1,530,472	824,089
Local Rainy Day	766,157	-	-	233,843	1,000,000	-	66,978	-	933,022
Construction	(4,400)	78,080	272,773	945,000	745,907	-	535,304	-	210,603
School Lunch	(59,593)	843,182	832,648	200,000	150,941	824,582	824,680	-	150,843
Curricular Materials Rental	260,571	-	71,921	-	188,650	191,440	285,770	-	94,320
Driver's Education	4,208	14,501	12,938	-	5,771	14,250	14,311	-	5,710
Educational License Plates	6,090	75	-	-	6,165	-	-	-	6,165
Early Intervention	4,057	-	-	-	4,057	-	-	-	4,057
Lily Endowment Counseling Gran	11,685	-	2,867	-	8,818	-	-	-	8,818
ALC Donation	300	242	375	-	167	309	590	-	(114)
Elementary Music Dept Donation	549	5,000	-	-	5,549	5,175	700	-	10,024
Walmart Tchr Yr Plasse	144	-	-	-	144	-	-	-	144
Community Foundation Grants	158	-	-	-	158	-	-	-	158
Target Field Trip Grant	406	-	-	-	406	-	-	-	406
Darrel Fox Memorial Scholarship	-	5,500	2,800	-	2,700	2,250	1,000	-	3,950
Box Top AES	10,331	-	-	-	10,331	-	-	-	10,331
GSA ECA	-	-	-	-	-	3,990	3,410	-	580
Kids First	7,812	5,000	574	-	12,238	5,000	5,511	-	11,727
SSU Candy Factory Ams	1,484	9,366	9,269	-	1,581	23,065	17,518	-	7,128
EH Student Sales (Brumley)	360	-	-	-	360	-	-	-	360
We Care	(833)	24,006	23,838	-	(665)	18,916	19,057	-	(806)
Blessings In A Backpack	12,095	2,005	34	-	14,066	7,763	6,242	-	15,587
Formative Assessment	36,789	16,418	8,760	-	44,447	18,080	8,760	-	53,767
Gifted & Talented	13,822	276	27,914	-	(13,816)	54,305	19,505	-	20,984
23 Early Literacy Achievement Grant	-	-	-	-	-	5,272	5,252	-	20
Secured Schools Safety Grant	(19,403)	24,427	40,711	-	(35,687)	76,943	64,524	-	(23,268)
Early Intervention Grant 20/21	(2,080)	-	4,235	-	(6,315)	-	1,343	-	(7,658)
Non English Speaking Programs	834	-	982	-	(148)	-	-	-	(148)
School Technology	33,744	3,696	288,526	-	(251,086)	97,795	130,888	126,100	(158,079)
Career And Technical Performance Grant	8,380	-	-	-	8,380	-	-	-	8,380
Teacher Appreciation Grant	3,789	47,335	47,210	-	3,914	45,276	45,145	-	4,045
Ind. School Academic Improve	(10,966)	-	-	-	(10,966)	-	-	-	(10,966)
Scott Co Community Channel	(4,776)	-	120	-	(4,896)	-	-	-	(4,896)
Title I 2016-2017	(33,879)	-	-	-	(33,879)	-	-	-	(33,879)
Title I 17/18	(37,329)	-	-	-	(37,329)	-	-	-	(37,329)
Title I 2018-2019	70,639	-	-	-	70,639	-	-	-	70,639
Title I SY20/21	(1,465)	-	-	-	(1,465)	-	312	-	(1,777)
Title I SY 21/22	(113,062)	209,238	120,387	-	(24,211)	-	(24,107)	-	(104)
Title I SY22/23	-	119,371	245,583	-	(126,212)	311,815	185,603	-	-
Title I 23/24SY	-	-	-	-	-	262,126	286,390	-	(24,264)
Title IV Nurse	(9,734)	8,422	-	1,312	-	-	-	-	-

SCOTT COUNTY SCHOOL DISTRICT 1
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Title IV-Nursing	8,421	-	8,421	-	-	-	-	-	-
Title IV Nursing SY20/21	(49,116)	23,042	13,285	39,359	-	-	1,000	-	(1,000)
Title IVA 22/23	-	-	31,243	-	(31,243)	31,215	-	-	(28)
Title IV4 23/24	-	-	-	-	-	-	27,367	-	(27,367)
21St CCLC	(18,867)	-	-	-	(18,867)	-	-	-	(18,867)
21St CCLC 17-18	943	-	-	-	943	-	-	-	943
21St CCLC SY20/21	(2,633)	-	-	-	(2,633)	-	-	-	(2,633)
21St CCLC SY 21/22	(50,745)	69,138	18,174	-	219	-	-	-	219
21St CCLC 22/23 SY	-	100,246	254,447	-	(154,201)	189,512	35,311	-	-
21St CCLC 23/24	-	-	-	-	-	200,247	248,907	-	(48,660)
Title IIA Class Size Reduction	(80,781)	58,203	16,677	-	(39,255)	-	-	-	(39,255)
Title IIA SY22-23	-	-	41,517	-	(41,517)	41,517	60,668	-	(60,668)
Title IIA FFY2015	9,659	-	9,659	-	-	-	-	-	-
Title IIA-FY17	(5,416)	5,416	-	-	-	-	-	-	-
Title IIA 2019-2020	53,960	38,840	53,961	-	38,839	-	-	-	38,839
RLIS SY20/21 Lab	(3,506)	1,614	-	-	(1,892)	-	-	-	(1,892)
RLIS SY22-23	-	-	28,763	-	(28,763)	28,763	41,245	-	(41,245)
Rural And Low Income (Not Title IV)	(27,942)	-	-	-	(27,942)	-	-	-	(27,942)
ESSER III	(169,158)	816,918	916,074	(200,000)	(468,314)	1,002,917	630,834	-	(96,231)
ESSER II	(91,927)	125,429	94,228	-	(60,726)	287,478	226,846	-	(94)
Federal Stimulus - 18002 Governor's Emergency Education Relief GEERs	(9,477)	68,653	59,176	-	-	-	-	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(186,676)	59,176	5,046	132,546	-	-	-	-	-
Federal Stimulus - 18003 Supplemental	6,380	-	-	-	6,380	-	-	-	6,380
Prepaid School Lunch Accounts	6,427	8,575	8,976	-	6,026	7,885	7,795	-	6,116
Federal Tax Withholding	450	694,527	694,527	-	450	687,597	687,567	-	480
Social Security Withholding	(35,873)	577,475	577,475	-	(35,873)	594,148	594,148	-	(35,873)
State Tax Withholding	53,909	242,075	240,230	-	55,754	244,212	244,492	-	55,474
County Tax Withholding	11,434	153,143	151,917	-	12,660	160,635	160,166	-	13,129
Teacher Retirement Withholding	(26)	-	-	-	(26)	-	-	-	(26)
Public Employees' Retirement W	2	-	-	-	2	-	-	-	2
Group Insurance Withholding	(8,633)	558,044	557,656	-	(8,245)	501,269	501,088	-	(8,064)
Annuities Withholding	6,542	86,111	86,111	-	6,542	73,277	73,277	-	6,542
AFLAC/Flex One	(12,498)	-	-	-	(12,498)	-	-	-	(12,498)
Corp Bus Use	218	-	-	-	218	-	-	-	218
United Way - Withholding	232	4,201	4,355	-	78	4,673	4,673	-	78
Professional Dues Withholding	1,384	-	-	-	1,384	-	-	-	1,384
Child Support Deduction	(5,606)	1,700	1,700	-	(5,606)	2,945	2,945	-	(5,606)
YMCA Withholding	35	1,800	1,650	-	185	1,328	1,355	-	158
Anytime Fitness Withholding	(234)	5,150	5,150	-	(234)	4,339	4,339	-	(234)
Garnishment Withholding	(630)	2,203	2,203	-	(630)	2,363	2,363	-	(630)
Totals	<u>\$ 4,312,618</u>	<u>\$ 15,710,166</u>	<u>\$ 17,395,515</u>	<u>\$ 952,550</u>	<u>\$ 3,579,819</u>	<u>\$ 21,244,534</u>	<u>\$ 18,310,216</u>	<u>\$ 126,100</u>	<u>\$ 6,640,237</u>

The notes to the financial statement are an integral part of this statement.

SCOTT COUNTY SCHOOL DISTRICT 1
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SCOTT COUNTY SCHOOL DISTRICT 1
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

SCOTT COUNTY SCHOOL DISTRICT 1
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

SCOTT COUNTY SCHOOL DISTRICT 1
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

SCOTT COUNTY SCHOOL DISTRICT 1
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

SCOTT COUNTY SCHOOL DISTRICT 1
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

SCOTT COUNTY SCHOOL DISTRICT 1
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some reimbursable grant funds having not received reimbursements at the end of the fiscal year. This is also a result of other funds having more expenditures than receipts during the fiscal year.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the Scott County 1998 School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2022-2023 and 2023-2024 totaled \$867,000 and \$1,113,500, respectively.

OTHER INFORMATION



SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/Severance Bond Debt Service	Referendum Debt - Post 2009	Operations	Local Rainy Day	Construction	School Lunch
Cash and investments - beginning	\$ 2,432,574	\$ 301,621	\$ 66,224	\$ 107,694	\$ 1,047,369	\$ 766,157	\$ (4,400)	\$ (59,593)
Receipts:								
Local sources	131,149	373,756	56,152	62,230	480,459	-	78,080	102,133
Intermediate sources	22	-	-	-	-	-	-	-
State sources	9,488,579	-	-	-	-	-	-	5,738
Federal sources	-	-	-	-	-	-	-	735,311
Other receipts	-	-	-	-	-	-	-	-
Total receipts	9,619,750	373,756	56,152	62,230	480,459	-	78,080	843,182
Disbursements:								
Instruction	5,455,089	-	-	-	-	-	82,936	-
Support services	1,822,509	-	-	-	2,788,260	-	1,100	-
Noninstructional services	195,116	-	-	-	-	-	-	832,648
Facilities acquisition and construction	-	-	-	-	-	-	188,737	-
Debt services	-	542,148	144,807	550,500	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,472,714	542,148	144,807	550,500	2,788,260	-	272,773	832,648
Excess (deficiency) of receipts over (under) disbursements	2,147,036	(168,392)	(88,655)	(488,270)	(2,307,801)	-	(194,693)	10,534
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	945,000	-
Sale of capital assets	-	-	-	-	7,550	-	-	-
Transfers in	542,947	-	-	-	1,454,365	233,843	-	200,000
Transfers out	(1,696,449)	(571,132)	(4,245)	-	(132,546)	-	-	-
Total other financing sources (uses)	(1,153,502)	(571,132)	(4,245)	-	1,329,369	233,843	945,000	200,000
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	993,534	(739,524)	(92,900)	(488,270)	(978,432)	233,843	750,307	210,534
Cash and investments - ending	\$ 3,426,108	\$ (437,903)	\$ (26,676)	\$ (380,576)	\$ 68,937	\$ 1,000,000	\$ 745,907	\$ 150,941

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Curricular Materials Rental	Driver's Education	Educational License Plates	Early Intervention	Lily Endowment Counseling Gran	ALC Donation	Elementary Music Dept Donation	Walmart Tchr Yr Plasse	Community Foundation Grants
Cash and investments - beginning	\$ 260,571	\$ 4,208	\$ 6,090	\$ 4,057	\$ 11,685	\$ 300	\$ 549	\$ 144	\$ 158
Receipts:									
Local sources	-	14,501	-	-	-	242	5,000	-	-
Intermediate sources	-	-	75	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	14,501	75	-	-	242	5,000	-	-
Disbursements:									
Instruction	-	10,313	-	-	2,867	375	-	-	-
Support services	71,921	2,625	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	71,921	12,938	-	-	2,867	375	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(71,921)	1,563	75	-	(2,867)	(133)	5,000	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(71,921)	1,563	75	-	(2,867)	(133)	5,000	-	-
Cash and investments - ending	\$ 188,650	\$ 5,771	\$ 6,165	\$ 4,057	\$ 8,818	\$ 167	\$ 5,549	\$ 144	\$ 158

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Target Field Trip Grant	Darrel Fox Memorial Scholarship	Box Top AES	GSA ECA	Kids First	SSU Candy Factory Ams	EH Student Sales (Brumley)	We Care	Blessings In A Backpack
Cash and investments - beginning	\$ 406	\$ -	\$ 10,331	\$ -	\$ 7,812	\$ 1,484	\$ 360	\$ (833)	\$ 12,095
Receipts:									
Local sources	-	-	-	-	5,000	9,366	-	24,006	2,005
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	5,500	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	5,500	-	-	5,000	9,366	-	24,006	2,005
Disbursements:									
Instruction	-	2,800	-	-	574	9,269	-	-	34
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	23,838	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,800	-	-	574	9,269	-	23,838	34
Excess (deficiency) of receipts over (under) disbursements	-	2,700	-	-	4,426	97	-	168	1,971
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	2,700	-	-	4,426	97	-	168	1,971
Cash and investments - ending	\$ 406	\$ 2,700	\$ 10,331	\$ -	\$ 12,238	\$ 1,581	\$ 360	\$ (665)	\$ 14,066

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Formative Assessment	Gifted & Talented	23 Early Literacy Achievement Grant	Secured Schools Safety Grant	Early Intervention Grant 20/21	Non English Speaking Programs	School Technology	Career And Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ 36,789	\$ 13,822	\$ -	\$ (19,403)	\$ (2,080)	\$ 834	\$ 33,744	\$ 8,380	\$ 3,789
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	16,418	276	-	24,427	-	-	3,696	-	47,335
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	16,418	276	-	24,427	-	-	3,696	-	47,335
Disbursements:									
Instruction	8,760	27,914	-	-	4,235	982	-	-	47,210
Support services	-	-	-	40,711	-	-	288,526	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,760	27,914	-	40,711	4,235	982	288,526	-	47,210
Excess (deficiency) of receipts over (under) disbursements	7,658	(27,638)	-	(16,284)	(4,235)	(982)	(284,830)	-	125
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	7,658	(27,638)	-	(16,284)	(4,235)	(982)	(284,830)	-	125
Cash and investments - ending	\$ 44,447	\$ (13,816)	\$ -	\$ (35,687)	\$ (6,315)	\$ (148)	\$ (251,086)	\$ 8,380	\$ 3,914

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Ind. School Academic Improve	Scott Co Community Channel	Title I 2016- 2017	Title I 17/18	Title I 2018- 2019	Title I SY20/21	Title I SY 21/22	Title I SY22/23	Title I 23/24SY
Cash and investments - beginning	\$ (10,966)	\$ (4,776)	\$ (33,879)	\$ (37,329)	\$ 70,639	\$ (1,465)	\$ (113,062)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	209,238	119,371	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	209,238	119,371	-
Disbursements:									
Instruction	-	120	-	-	-	-	95,709	181,597	-
Support services	-	-	-	-	-	-	24,678	63,986	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	120	-	-	-	-	120,387	245,583	-
Excess (deficiency) of receipts over (under) disbursements	-	(120)	-	-	-	-	88,851	(126,212)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(120)	-	-	-	-	88,851	(126,212)	-
Cash and investments - ending	\$ (10,966)	\$ (4,896)	\$ (33,879)	\$ (37,329)	\$ 70,639	\$ (1,465)	\$ (24,211)	\$ (126,212)	\$ -

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Title IV Nurse	Title IV-Nursing	Title IV Nursing SY20/21	Title IVA 22/23	Title IV4 23/24	21St CCLC	21St CCLC 17- 18	21St CCLC SY20/21	21St CCLC SY 21/22
Cash and investments - beginning	\$ (9,734)	\$ 8,421	\$ (49,116)	\$ -	\$ -	\$ (18,867)	\$ 943	\$ (2,633)	\$ (50,745)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	8,422	-	23,042	-	-	-	-	-	69,138
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	8,422	-	23,042	-	-	-	-	-	69,138
Disbursements:									
Instruction	-	-	-	31,243	-	-	-	-	18,065
Support services	-	8,421	13,285	-	-	-	-	-	109
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,421	13,285	31,243	-	-	-	-	18,174
Excess (deficiency) of receipts over (under) disbursements	8,422	(8,421)	9,757	(31,243)	-	-	-	-	50,964
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	1,312	-	39,359	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,312	-	39,359	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	9,734	(8,421)	49,116	(31,243)	-	-	-	-	50,964
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (31,243)	\$ -	\$ (18,867)	\$ 943	\$ (2,633)	\$ 219

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	21St CCLC 22/23 SY	21St CCLC 23/24	Title IIA Class Size Reduction	Title IIA SY22- 23	Title IIA FFY2015	Title IIA-FY17	Title IIA 2019- 2020	RLIS SY20/21 Lab	RLIS SY22-23
Cash and investments - beginning	\$ -	\$ -	\$ (80,781)	\$ -	\$ 9,659	\$ (5,416)	\$ 53,960	\$ (3,506)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	100,246	-	58,203	-	-	5,416	38,840	1,614	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	100,246	-	58,203	-	-	5,416	38,840	1,614	-
Disbursements:									
Instruction	242,614	-	16,677	41,517	9,659	-	53,961	-	28,763
Support services	11,833	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	254,447	-	16,677	41,517	9,659	-	53,961	-	28,763
Excess (deficiency) of receipts over (under) disbursements	(154,201)	-	41,526	(41,517)	(9,659)	5,416	(15,121)	1,614	(28,763)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(154,201)	-	41,526	(41,517)	(9,659)	5,416	(15,121)	1,614	(28,763)
Cash and investments - ending	\$ (154,201)	\$ -	\$ (39,255)	\$ (41,517)	\$ -	\$ -	\$ 38,839	\$ (1,892)	\$ (28,763)

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Rural And Low Income (Not Title IV)	ESSER III	ESSER II	Federal Stimulus - 18002 Governor's Emergency Education Relief GEERs	Federal Stimulus - 18003 Educ. Stab Reli	Federal Stimulus - 18003 Supplemental	Prepaid School Lunch Accounts	Federal Tax Withholding
Cash and investments - beginning	\$ (27,942)	\$ (169,158)	\$ (91,927)	\$ (9,477)	\$ (186,676)	\$ 6,380	\$ 6,427	\$ 450
Receipts:								
Local sources	-	-	-	-	-	-	8,575	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	816,918	125,429	68,653	59,176	-	-	-
Other receipts	-	-	-	-	-	-	-	694,527
Total receipts	-	816,918	125,429	68,653	59,176	-	8,575	694,527
Disbursements:								
Instruction	-	331,677	64,591	59,176	5,046	-	-	-
Support services	-	478,634	29,637	-	-	-	8,813	-
Noninstructional services	-	-	-	-	-	-	163	-
Facilities acquisition and construction	-	105,763	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	694,527
Total disbursements	-	916,074	94,228	59,176	5,046	-	8,976	694,527
Excess (deficiency) of receipts over (under) disbursements	-	(99,156)	31,201	9,477	54,130	-	(401)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	132,546	-	-	-
Transfers out	-	(200,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	(200,000)	-	-	132,546	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(299,156)	31,201	9,477	186,676	-	(401)	-
Cash and investments - ending	\$ (27,942)	\$ (468,314)	\$ (60,726)	\$ -	\$ -	\$ 6,380	\$ 6,026	\$ 450

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Social Security Withholding	State Tax Withholding	County Tax Withholding	Teacher Retirement Withholding	Public Employees' Retirement W	Group Insurance Withholding	Annuities Withholding	AFLAC/Flex One	Corp Bus Use
Cash and investments - beginning	\$ (35,873)	\$ 53,909	\$ 11,434	\$ (26)	\$ 2	\$ (8,633)	\$ 6,542	\$ (12,498)	\$ 218
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	577,475	242,075	153,143	-	-	558,044	86,111	-	-
Total receipts	577,475	242,075	153,143	-	-	558,044	86,111	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	577,475	240,230	151,917	-	-	557,656	86,111	-	-
Total disbursements	577,475	240,230	151,917	-	-	557,656	86,111	-	-
Excess (deficiency) of receipts over (under) disbursements	-	1,845	1,226	-	-	388	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	1,845	1,226	-	-	388	-	-	-
Cash and investments - ending	\$ (35,873)	\$ 55,754	\$ 12,660	\$ (26)	\$ 2	\$ (8,245)	\$ 6,542	\$ (12,498)	\$ 218

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	United Way - Withholding	Professional Dues Withholding	Child Support Deduction	YMCA Withholding	Anytime Fitness Withholding	Garnishment Withholding	Totals
Cash and investments - beginning	\$ 232	\$ 1,384	\$ (5,606)	\$ 35	\$ (234)	\$ (630)	\$ 4,312,618
Receipts:							
Local sources	-	-	-	-	-	-	1,352,654
Intermediate sources	-	-	-	-	-	-	97
State sources	-	-	-	-	-	-	9,591,969
Federal sources	-	-	-	-	-	-	2,439,017
Other receipts	4,201	-	1,700	1,800	5,150	2,203	2,326,429
Total receipts	4,201	-	1,700	1,800	5,150	2,203	15,710,166
Disbursements:							
Instruction	-	-	-	-	-	-	6,833,773
Support services	-	-	-	-	-	-	5,655,048
Noninstructional services	-	-	-	-	-	-	1,051,765
Facilities acquisition and construction	-	-	-	-	-	-	294,500
Debt services	-	-	-	-	-	-	1,237,455
Nonprogrammed charges	4,355	-	1,700	1,650	5,150	2,203	2,322,974
Total disbursements	4,355	-	1,700	1,650	5,150	2,203	17,395,515
Excess (deficiency) of receipts over (under) disbursements	(154)	-	-	150	-	-	(1,685,349)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	945,000
Sale of capital assets	-	-	-	-	-	-	7,550
Transfers in	-	-	-	-	-	-	2,604,372
Transfers out	-	-	-	-	-	-	(2,604,372)
Total other financing sources (uses)	-	-	-	-	-	-	952,550
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(154)	-	-	150	-	-	(732,799)
Cash and investments - ending	\$ 78	\$ 1,384	\$ (5,606)	\$ 185	\$ (234)	\$ (630)	\$ 3,579,819

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education	Debt Service	Retirement/Severance Bond Debt Service	Referendum Debt - Post 2009	Operations	Local Rainy Day	Construction	School Lunch
Cash and investments - beginning	\$ 3,426,108	\$ (437,903)	\$ (26,676)	\$ (380,576)	\$ 68,937	\$ 1,000,000	\$ 745,907	\$ 150,941
Receipts:								
Local sources	15,787	1,413,353	200,577	1,574,708	2,150,993	-	-	61,538
Intermediate sources	22	-	-	-	-	-	-	-
State sources	9,854,422	-	-	-	-	-	-	5,670
Federal sources	-	-	-	-	-	-	-	757,374
Other receipts	-	-	-	-	-	-	-	-
Total receipts	9,870,231	1,413,353	200,577	1,574,708	2,150,993	-	-	824,582
Disbursements:								
Instruction	5,550,811	-	-	-	-	-	-	-
Support services	2,005,881	-	-	-	2,926,313	66,978	-	-
Noninstructional services	209,901	-	-	-	-	-	-	824,680
Facilities acquisition and construction	-	-	-	-	-	-	535,304	-
Debt services	-	296,182	146,556	1,113,500	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,766,593	296,182	146,556	1,113,500	2,926,313	66,978	535,304	824,680
Excess (deficiency) of receipts over (under) disbursements	2,103,638	1,117,171	54,021	461,208	(775,320)	(66,978)	(535,304)	(98)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	259,817	-	-	-	1,530,472	-	-	-
Transfers out	(1,477,056)	(302,619)	(10,614)	-	-	-	-	-
Total other financing sources (uses)	(1,217,239)	(302,619)	(10,614)	-	1,530,472	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	886,399	814,552	43,407	461,208	755,152	(66,978)	(535,304)	(98)
Cash and investments - ending	\$ 4,312,507	\$ 376,649	\$ 16,731	\$ 80,632	\$ 824,089	\$ 933,022	\$ 210,603	\$ 150,843

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Curricular Materials Rental	Driver's Education	Educational License Plates	Early Intervention	Lily Endowment Counseling Gran	ALC Donation	Elementary Music Dept Donation	Walmart Tchr Yr Plasse	Community Foundation Grants
Cash and investments - beginning	\$ 188,650	\$ 5,771	\$ 6,165	\$ 4,057	\$ 8,818	\$ 167	\$ 5,549	\$ 144	\$ 158
Receipts:									
Local sources	-	14,250	-	-	-	309	5,175	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	191,440	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	191,440	14,250	-	-	-	309	5,175	-	-
Disbursements:									
Instruction	-	13,186	-	-	-	590	700	-	-
Support services	285,770	1,125	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	285,770	14,311	-	-	-	590	700	-	-
Excess (deficiency) of receipts over (under) disbursements	(94,330)	(61)	-	-	-	(281)	4,475	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(94,330)	(61)	-	-	-	(281)	4,475	-	-
Cash and investments - ending	\$ 94,320	\$ 5,710	\$ 6,165	\$ 4,057	\$ 8,818	\$ (114)	\$ 10,024	\$ 144	\$ 158

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2024

	Target Field Trip Grant	Darrel Fox Memorial Scholarship	Box Top AES	GSA ECA	Kids First	SSU Candy Factory Ams	EH Student Sales (Brumley)	We Care	Blessings In A Backpack
Cash and investments - beginning	\$ 406	\$ 2,700	\$ 10,331	\$ -	\$ 12,238	\$ 1,581	\$ 360	\$ (665)	\$ 14,066
Receipts:									
Local sources	-	-	-	3,990	5,000	23,065	-	18,916	7,763
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	2,250	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	2,250	-	3,990	5,000	23,065	-	18,916	7,763
Disbursements:									
Instruction	-	1,000	-	3,410	5,511	17,518	-	-	6,242
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	19,057	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,000	-	3,410	5,511	17,518	-	19,057	6,242
Excess (deficiency) of receipts over (under) disbursements	-	1,250	-	580	(511)	5,547	-	(141)	1,521
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	1,250	-	580	(511)	5,547	-	(141)	1,521
Cash and investments - ending	\$ 406	\$ 3,950	\$ 10,331	\$ 580	\$ 11,727	\$ 7,128	\$ 360	\$ (806)	\$ 15,587

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Formative Assessment	Gifted & Talented	23 Early Literacy Achievement Grant	Secured Schools Safety Grant	Early Intervention Grant 20/21	Non English Speaking Programs	School Technology	Career And Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ 44,447	\$ (13,816)	\$ -	\$ (35,687)	\$ (6,315)	\$ (148)	\$ (251,086)	\$ 8,380	\$ 3,914
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	18,080	54,305	5,272	76,943	-	-	97,795	-	45,276
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	18,080	54,305	5,272	76,943	-	-	97,795	-	45,276
Disbursements:									
Instruction	8,760	19,505	5,252	-	1,343	-	-	-	45,145
Support services	-	-	-	64,524	-	-	130,888	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,760	19,505	5,252	64,524	1,343	-	130,888	-	45,145
Excess (deficiency) of receipts over (under) disbursements	9,320	34,800	20	12,419	(1,343)	-	(33,093)	-	131
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	126,100	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	126,100	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	9,320	34,800	20	12,419	(1,343)	-	93,007	-	131
Cash and investments - ending	\$ 53,767	\$ 20,984	\$ 20	\$ (23,268)	\$ (7,658)	\$ (148)	\$ (158,079)	\$ 8,380	\$ 4,045

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2024

	Ind. School Academic Improvement	Scott Co Community Channel	Title I 2016- 2017	Title I 17/18	Title I 2018- 2019	Title I SY20/21	Title I SY 21/22	Title I SY22/23	Title I 23/24SY
Cash and investments - beginning	\$ (10,966)	\$ (4,896)	\$ (33,879)	\$ (37,329)	\$ 70,639	\$ (1,465)	\$ (24,211)	\$ (126,212)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	311,815	262,126
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	311,815	262,126
Disbursements:									
Instruction	-	-	-	-	-	312	(24,107)	161,119	284,622
Support services	-	-	-	-	-	-	-	24,484	1,768
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	312	(24,107)	185,603	286,390
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	(312)	24,107	126,212	(24,264)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	(312)	24,107	126,212	(24,264)
Cash and investments - ending	\$ (10,966)	\$ (4,896)	\$ (33,879)	\$ (37,329)	\$ 70,639	\$ (1,777)	\$ (104)	\$ -	\$ (24,264)

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title IV Nurse	Title IV-Nursing	Title IV Nursing SY20/21	Title IVA 22/23	Title IV4 23/24	21St CCLC	21St CCLC 17- 18	21St CCLC SY20/21	21St CCLC SY 21/22
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (31,243)	\$ -	\$ (18,867)	\$ 943	\$ (2,633)	\$ 219
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	31,215	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	31,215	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	27,367	-	-	-	-
Support services	-	-	1,000	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,000	-	27,367	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(1,000)	31,215	(27,367)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(1,000)	31,215	(27,367)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (1,000)	\$ (28)	\$ (27,367)	\$ (18,867)	\$ 943	\$ (2,633)	\$ 219

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	21St CCLC 22/23 SY	21St CCLC 23/24	Title IIA Class Size Reduction	Title IIA SY22- 23	Title IIA FFY2015	Title IIA-FY17	Title IIA 2019- 2020	RLIS SY20/21 Lab	RLIS SY22-23
Cash and investments - beginning	\$ (154,201)	\$ -	\$ (39,255)	\$ (41,517)	\$ -	\$ -	\$ 38,839	\$ (1,892)	\$ (28,763)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	189,512	200,247	-	41,517	-	-	-	-	28,763
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	189,512	200,247	-	41,517	-	-	-	-	28,763
Disbursements:									
Instruction	35,172	239,646	-	60,668	-	-	-	-	41,245
Support services	139	9,261	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	35,311	248,907	-	60,668	-	-	-	-	41,245
Excess (deficiency) of receipts over (under) disbursements	154,201	(48,660)	-	(19,151)	-	-	-	-	(12,482)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	154,201	(48,660)	-	(19,151)	-	-	-	-	(12,482)
Cash and investments - ending	\$ -	\$ (48,660)	\$ (39,255)	\$ (60,668)	\$ -	\$ -	\$ 38,839	\$ (1,892)	\$ (41,245)

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Rural And Low Income (Not Title IV)	ESSER III	ESSER II	Federal Stimulus - 18002 Governor's Emergency Education Relief GEERs	Federal Stimulus - 18003 Educ. Stab Reli	Federal Stimulus - 18003 Supplemental	Prepaid School Lunch Accounts	Federal Tax Withholding
Cash and investments - beginning	\$ (27,942)	\$ (468,314)	\$ (60,726)	\$ -	\$ -	\$ 6,380	\$ 6,026	\$ 450
Receipts:								
Local sources	-	-	-	-	-	-	7,885	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	1,002,917	287,478	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	687,597
Total receipts	-	1,002,917	287,478	-	-	-	7,885	687,597
Disbursements:								
Instruction	-	276,326	5,979	-	-	-	-	-
Support services	-	344,609	140,343	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	7,795	-
Facilities acquisition and construction	-	9,899	80,524	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	687,567
Total disbursements	-	630,834	226,846	-	-	-	7,795	687,567
Excess (deficiency) of receipts over (under) disbursements	-	372,083	60,632	-	-	-	90	30
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	372,083	60,632	-	-	-	90	30
Cash and investments - ending	\$ (27,942)	\$ (96,231)	\$ (94)	\$ -	\$ -	\$ 6,380	\$ 6,116	\$ 480

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Social Security Withholding	State Tax Withholding	County Tax Withholding	Teacher Retirement Withholding	Public Employees' Retirement W	Group Insurance Withholding	Annuities Withholding	AFLAC/Flex One	Corp Bus Use
Cash and investments - beginning	\$ (35,873)	\$ 55,754	\$ 12,660	\$ (26)	\$ 2	\$ (8,245)	\$ 6,542	\$ (12,498)	\$ 218
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	594,148	244,212	160,635	-	-	501,269	73,277	-	-
Total receipts	594,148	244,212	160,635	-	-	501,269	73,277	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	594,148	244,492	160,166	-	-	501,088	73,277	-	-
Total disbursements	594,148	244,492	160,166	-	-	501,088	73,277	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(280)	469	-	-	181	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(280)	469	-	-	181	-	-	-
Cash and investments - ending	\$ (35,873)	\$ 55,474	\$ 13,129	\$ (26)	\$ 2	\$ (8,064)	\$ 6,542	\$ (12,498)	\$ 218

SCOTT COUNTY SCHOOL DISTRICT 1
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	United Way - Withholding	Professional Dues Withholding	Child Support Deduction	YMCA Withholding	Anytime Fitness Withholding	Garnishment Withholding	Totals
Cash and investments - beginning	\$ 78	\$ 1,384	\$ (5,606)	\$ 185	\$ (234)	\$ (630)	\$ 3,579,819
Receipts:							
Local sources	-	-	-	-	-	-	5,503,309
Intermediate sources	-	-	-	-	-	-	22
State sources	-	-	-	-	-	-	10,351,453
Federal sources	-	-	-	-	-	-	3,112,964
Other receipts	4,673	-	2,945	1,328	4,339	2,363	2,276,786
Total receipts	4,673	-	2,945	1,328	4,339	2,363	21,244,534
Disbursements:							
Instruction	-	-	-	-	-	-	6,787,322
Support services	-	-	-	-	-	-	6,003,083
Noninstructional services	-	-	-	-	-	-	1,061,433
Facilities acquisition and construction	-	-	-	-	-	-	625,727
Debt services	-	-	-	-	-	-	1,556,238
Nonprogrammed charges	4,673	-	2,945	1,355	4,339	2,363	2,276,413
Total disbursements	4,673	-	2,945	1,355	4,339	2,363	18,310,216
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(27)	-	-	2,934,318
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	126,100
Transfers in	-	-	-	-	-	-	1,790,289
Transfers out	-	-	-	-	-	-	(1,790,289)
Total other financing sources (uses)	-	-	-	-	-	-	126,100
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(27)	-	-	3,060,418
Cash and investments - ending	\$ 78	\$ 1,384	\$ (5,606)	\$ 158	\$ (234)	\$ (630)	\$ 6,640,237

SCOTT COUNTY SCHOOL DISTRICT 1
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Scott County 1998 School Building Corporation	Lease Rental Building Holding Corporation	\$ 1,152,500	01/15/22	01/15/40

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	Construction	\$ 555,000	\$ 275,000
Revenue Bonds	Pension Debt	70,021	70,021
Notes and Loans Payable	CSFL	<u>1,334,818</u>	<u>472,347</u>
Total governmental activities		<u>1,959,839</u>	<u>817,368</u>
Totals		<u>\$ 1,959,839</u>	<u>\$ 817,368</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.