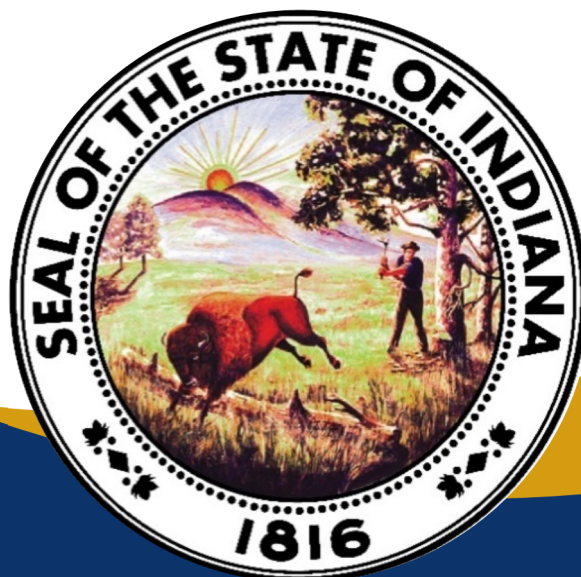


**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT
OF
METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
POSEY COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED

03/04/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kimberley Morton Kathleen Bouch	07-01-22 to 06-30-23 07-01-23 to 06-30-25
Superintendent of Schools	Dr. Matthew Thompson (Vacant) Stephanie Stewart	07-01-22 to 06-30-24 07-01-24 to 09-09-24 09-10-24 to 06-30-25
President of the School Board	Greg Oeth Mark Isaac Beth McFadin-Higgins Kendra Bisesi	07-01-22 to 12-31-22 01-01-23 to 12-31-23 01-01-24 to 12-31-24 01-01-25 to 12-31-25



Paul D. Joyce, CPA
State Examiner

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF MOUNT VERNON, POSEY COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Metropolitan School District of Mount Vernon (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above do not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above present fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 24, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.



METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 4,310,312	\$ 17,257,195	\$ 15,588,089	\$ 12,709	\$ 5,992,127	\$ 18,857,889	\$ 16,588,195	\$ 20,247	\$ 8,282,068
Debt Service	670,651	2,134,451	2,229,500	(29,651)	545,951	2,268,853	2,229,000	-	585,804
Operations	8,819,597	11,916,190	11,234,178	5,214	9,506,823	12,391,621	10,973,573	6,358	10,931,229
Rainy Day	1,664,706	-	-	135,000	1,799,706	-	152,307	135,000	1,782,399
School Lunch	667,011	1,546,981	1,513,756	-	700,236	1,240,698	1,345,494	-	595,440
Curricular Materials Rental	450,625	208,484	390,590	29,651	298,170	325,272	86,592	-	536,850
Self-Insurance Fund	2,821,011	3,195,196	2,553,600	-	3,462,607	3,009,922	2,213,629	-	4,258,900
PC Women's Girl Power	-	600	93	-	507	-	357	-	150
PCCF We Spec Ed	-	-	-	-	-	1,350	-	-	1,350
Energy Rebate	58,480	-	-	-	58,480	-	-	-	58,480
PCWF EH Equipment WE	2	-	2	-	-	-	-	-	-
PCCF JH Boutique	-	-	-	-	-	1,150	-	-	1,150
PC Women's Fund-Coding	560	-	-	-	560	-	-	-	560
PCWF Robotics JH	1,630	-	1,045	-	585	-	-	-	585
Industrial Tech	9,187	2,935	7,178	3,550	8,494	-	5,079	-	3,415
PCCF FA STEM	-	-	-	-	-	1,000	-	-	1,000
PCCF JH Books	-	-	-	-	-	141	-	-	141
PCCF HS FCCLA Dues	-	-	-	-	-	1,000	-	-	1,000
Oth Local Fund	-	3,000	-	-	3,000	-	-	-	3,000
PCCF Wc Warehouse Cloth	3,339	-	1,074	-	2,265	-	461	-	1,804
Other Local Fund	-	100	-	-	100	-	-	-	100
PCCF Keck Family	3,078	2,000	78	-	5,000	-	-	-	5,000
PCCF MV Musical	-	-	-	-	-	5,000	-	-	5,000
PC Womens Esport Team	-	600	600	-	-	-	-	-	-
Preschool Program	31,032	76,250	2,836	-	104,446	66,800	1,633	-	169,613
BWXT Grant	5,000	2,000	-	-	7,000	28,000	10,231	-	24,769
PC Econ Grant	-	25,000	25,000	-	-	-	-	-	-
Educational License Plates	1,570	281	-	-	1,851	300	-	-	2,151
Monsanto America Farmer	616	-	-	-	616	-	-	-	616
Sabic-Marrs Headphones	-	528	-	-	528	-	-	-	528
Elearn Donations	12,726	-	1,740	-	10,986	-	1,592	-	9,394
WSI Donation	6,113	-	-	-	6,113	-	795	-	5,318
JH Grief Grant	500	-	-	-	500	-	99	-	401
School Safety	500	-	-	-	500	-	-	-	500
NGPF Personal Finance	8,361	-	2,237	-	6,124	-	2,809	-	3,315
PSI Donation	593	-	-	-	593	-	-	-	593
FA PTO Donation	38	-	-	-	38	-	-	-	38
Cade Foundation	3,907	1,000	566	(1,000)	3,341	1,000	191	-	4,150
Sabic Wrestling Mats	-	11,600	-	-	11,600	600	12,200	-	-
ETFCU Card	13,832	7,078	2,201	1,221	19,930	8,434	6,782	1,500	23,082
Pandemic Donation	6,967	-	997	-	5,970	-	-	-	5,970
ATM	536	570	-	-	1,106	549	-	-	1,655
State Fair Award	100	-	-	-	100	-	-	-	100
Facility Donation	135,500	50,000	-	(135,000)	50,500	85,000	-	(135,000)	500
CFI Mini Grant	3,252	972	265	-	3,959	-	2,630	-	1,329
Dupont Pioneer Grant	480	-	-	-	480	-	-	-	480

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Walmart Grant	91	-	-	-	91	-	-	-	91
Dollar General Reading	13,715	-	7,164	-	6,551	-	746	-	5,805
Casey Donation	-	1,000	1,000	-	-	-	-	-	-
TMMI Grant	2,648	-	542	-	2,106	-	-	-	2,106
Energize Indiana Grant	450	-	-	-	450	-	-	-	450
Cops 4 Kids	296	-	-	-	296	-	-	-	296
Historical Library	70	-	-	-	70	-	70	-	-
Local Adult Alternative And Continuing E	259	-	63	-	196	-	-	-	196
Extracurricular Activities	1,679	2,051	3,278	-	452	19,143	19,027	-	568
Cultural Arts	5,197	691	21	-	5,867	755	691	-	5,931
Abell Scholarship	10,300	141	-	-	10,441	159	300	-	10,300
Bolger Scholarship	22,600	290	180	-	22,710	340	450	-	22,600
Vocal Music	-	-	-	-	-	300	300	-	-
Cade Scholarship	-	1,000	1,000	1,000	1,000	1,000	1,000	-	1,000
Frye Love Trust	6,812	96	500	-	6,408	-	500	-	5,908
Bostick Steinmetz	15,746	1,062	1,000	-	15,808	1,000	1,000	-	15,808
Gallucci Steinmetz	12,886	1,977	2,000	-	12,863	1,823	2,000	-	12,686
Pence Scholarship	103,160	1,221	-	(1,221)	103,160	1,500	-	(1,500)	103,160
Tri-Kappa Scholarship	6,736	56	3,000	-	3,792	-	2,000	-	1,792
Howard Roberts	20,000	-	5,000	-	15,000	-	5,000	-	10,000
Tobacco Survey	229	-	-	-	229	-	-	-	229
Formative Assessment	-	25,485	12,315	-	13,170	26,045	14,468	-	24,747
HB1008	-	110,337	113,987	-	(3,650)	25,436	21,786	-	-
Early Literacy Achievement	-	-	-	-	-	40,875	40,875	-	-
Medicaid Reimbursement	-	17,489	-	(12,709)	4,780	22,796	-	(20,247)	7,329
Secured School Safety	-	-	-	-	-	34,907	43,607	-	(8,700)
Robotics Competition	-	-	-	-	-	7,660	10,000	-	(2,340)
FY24 STEM Integration	-	-	-	-	-	32,724	75,000	-	(42,276)
Alternative Education Grant	14,957	20,250	20,083	-	15,124	16,330	28,475	-	2,979
Early Intervention Grants	-	5,941	3,901	-	2,040	-	2,040	-	-
Non-English Speaking Programs	273	2,498	1,851	-	920	-	920	-	-
Career And Technical Performance Grant	-	165	-	-	165	69	-	-	234
Teacher Appreciation Grant	-	77,229	77,229	-	-	75,438	75,438	-	-
FY24 Science Of Reading	-	-	-	-	-	20,625	25,625	-	(5,000)
High Ability Students	551	30,401	22,361	-	8,591	38,608	40,885	-	6,314
State Connectivity Grant	12,760	10,080	12,000	-	10,840	11,848	10,840	-	11,848
Project Lead The Way	1,200	-	1,200	-	-	-	-	-	-
TPC 2021 2022	(3,238)	5,987	2,749	-	-	-	-	-	-
FY 2023 TPC	-	11,976	11,976	-	-	-	-	-	-
FY24 Title I	-	-	-	-	-	254,033	276,452	-	(22,419)
Title I FY 2022	(28,753)	73,529	44,776	-	-	-	-	-	-
Title I FY 2023	-	238,932	300,279	-	(61,347)	107,280	45,933	-	-
FY24 Paraprof	-	-	-	-	-	2,342	9,272	392	(6,538)
FY 2022 Part B 611	(89,123)	89,123	-	-	-	-	-	-	-

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
FY 2022 Part B 611 MV	-	236,686	236,766	-	(80)	576	496	-	-
FY 24 Part B 611	-	-	-	-	-	412,192	471,433	-	(59,241)
FY 23 Part B 611	-	332,046	437,310	-	(105,264)	328,627	223,363	-	-
FY 2022 Part B 619	(13,864)	13,864	-	-	-	-	-	-	-
FY 2022 Part B 619 MV	-	5,722	5,722	-	-	-	-	-	-
FY 24 Part B 619	-	-	-	-	-	30,768	33,949	-	(3,181)
FY 2023 Part B 619	-	31,740	42,327	-	(10,587)	18,135	7,548	-	-
BSCA Title IV	-	-	-	-	-	68,525	75,358	-	(6,833)
FY 22 Title IV-A	-	11,065	13,523	-	(2,458)	9,837	7,379	-	-
FY 23 Title IV	-	-	-	-	-	17,178	21,554	-	(4,376)
FFY 2021 Title IV A	(4,561)	14,390	9,829	-	-	4,087	4,087	-	-
Medicaid Reimbursement Federal	87,324	61,125	6,066	-	142,383	71,409	4,615	(392)	208,785
Title II A FFY 2021	(7,920)	12,672	4,752	-	-	45,197	45,197	-	-
FY 22 Title II	-	2,022	15,599	-	(13,577)	50,639	54,666	-	(17,604)
FFY 2020 Title II A	-	3,067	3,067	-	-	-	-	-	-
FY 23 Title II	-	-	-	-	-	7,280	20,811	-	(13,531)
ARP HCY	(600)	2,678	9,116	-	(7,038)	18,839	11,801	-	-
FY 2022 IDEA ARP 611	(1,653)	40,625	56,032	-	(17,060)	59,742	42,682	-	-
FY 2022 ARP 619	(13)	3,557	5,878	-	(2,334)	5,461	3,127	-	-
FY 2021 ESSER III	(57,970)	597,530	628,989	-	(89,429)	836,548	786,608	-	(39,489)
FY 21 ESSER II	-	-	-	-	-	499,915	499,915	-	-
Federal Stimulus 18002 Governor's Emerg	(5,799)	248,449	242,650	-	-	-	-	-	-
Federal Stimulus 18003 Educ Stab Relief	-	254,132	254,132	-	-	-	-	-	-
SLF Pre Paid	31,904	477,343	480,012	-	29,235	490,944	484,985	-	35,194
Totals	\$ 19,870,161	\$ 39,520,731	\$ 36,656,850	\$ 8,764	\$ 22,742,806	\$ 42,013,514	\$ 37,187,923	\$ 6,358	\$ 27,574,755

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
NOTES TO FINANCIAL STATEMENT
(Continued)

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
NOTES TO FINANCIAL STATEMENT
(Continued)

C. Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants but for which reimbursements were not yet received by June 30, 2023 and 2024.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the Mt. Vernon of Posey County Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2023 and 2024 totaled \$2,229,500 and \$2,229,000, respectively.

OTHER INFORMATION

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance Fund	PC Women's Girl Power	PCCF We Spec Ed
Cash and investments - beginning	\$ 4,310,312	\$ 670,651	\$ 8,819,597	\$ 1,664,706	\$ 667,011	\$ 450,625	\$ 2,821,011	\$ -	\$ -
Receipts:									
Local sources	722,523	2,134,451	11,784,199	-	522,550	141,339	3,195,196	600	-
Intermediate sources	12,557	-	-	-	-	-	-	-	-
State sources	16,517,958	-	-	-	8,999	67,145	-	-	-
Federal sources	-	-	-	-	907,967	-	-	-	-
Other receipts	4,157	-	131,991	-	107,465	-	-	-	-
Total receipts	17,257,195	2,134,451	11,916,190	-	1,546,981	208,484	3,195,196	600	-
Disbursements:									
Instruction	11,758,557	-	-	-	-	-	-	93	-
Support services	3,498,549	-	7,591,714	-	-	390,590	-	-	-
Noninstructional services	330,983	-	2,463	-	1,290,143	-	-	-	-
Facilities acquisition and construction	-	-	3,640,001	-	56,185	-	-	-	-
Debt services	-	2,229,500	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	167,428	-	2,553,600	-	-
Total disbursements	15,588,089	2,229,500	11,234,178	-	1,513,756	390,590	2,553,600	93	-
Excess (deficiency) of receipts over (under) disbursements	1,669,106	(95,049)	682,012	-	33,225	(182,106)	641,596	507	-
Other financing sources (uses):									
Sale of capital assets	-	-	5,214	-	-	-	-	-	-
Transfers in	12,709	-	-	135,000	-	29,651	-	-	-
Transfers out	-	(29,651)	-	-	-	-	-	-	-
Total other financing sources (uses)	12,709	(29,651)	5,214	135,000	-	29,651	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,681,815	(124,700)	687,226	135,000	33,225	(152,455)	641,596	507	-
Cash and investments - ending	\$ 5,992,127	\$ 545,951	\$ 9,506,823	\$ 1,799,706	\$ 700,236	\$ 298,170	\$ 3,462,607	\$ 507	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Energy Rebate	PCWF EH Equipment WE	PCCF JH Boutique	PC Women's Fund-Coding	PCWF Robotics JH	Industrial Tech	PCCF FA STEM	PCCF JH Books	PCCF HS FCCLA Dues
Cash and investments - beginning	\$ 58,480	\$ 2	\$ -	\$ 560	\$ 1,630	\$ 9,187	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	2,935	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	2,935	-	-	-
Disbursements:									
Instruction	-	2	-	-	1,045	6,928	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	250	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	2	-	-	1,045	7,178	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(2)	-	-	(1,045)	(4,243)	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	3,550	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	3,550	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2)	-	-	(1,045)	(693)	-	-	-
Cash and investments - ending	\$ 58,480	\$ -	\$ -	\$ 560	\$ 585	\$ 8,494	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Oth Local Fund	PCCF Wc Warehouse Cloth	Other Local Fund	PCCF Keck Family	PCCF MV Musical	PC Womens Esport Team	Preschool Program	BWXT Grant	PC Econ Grant
Cash and investments - beginning	\$ -	\$ 3,339	\$ -	\$ 3,078	\$ -	\$ -	\$ 31,032	\$ 5,000	\$ -
Receipts:									
Local sources	3,000	-	100	2,000	-	600	-	2,000	25,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	76,250	-	-
Total receipts	3,000	-	100	2,000	-	600	76,250	2,000	25,000
Disbursements:									
Instruction	-	-	-	-	-	600	2,341	-	25,000
Support services	-	-	-	78	-	-	495	-	-
Noninstructional services	-	1,074	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,074	-	78	-	600	2,836	-	25,000
Excess (deficiency) of receipts over (under) disbursements	3,000	(1,074)	100	1,922	-	-	73,414	2,000	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	3,000	(1,074)	100	1,922	-	-	73,414	2,000	-
Cash and investments - ending	\$ 3,000	\$ 2,265	\$ 100	\$ 5,000	\$ -	\$ -	\$ 104,446	\$ 7,000	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Educational License Plates	Monsanto America Farmer	Sabic-Marrs Headphones	Elearn Donations	WSI Donation	JH Grief Grant	School Safety	NGPF Personal Finance	PSI Donation
Cash and investments - beginning	\$ 1,570	\$ 616	\$ -	\$ 12,726	\$ 6,113	\$ 500	\$ 500	\$ 8,361	\$ 593
Receipts:									
Local sources	-	-	528	-	-	-	-	-	-
Intermediate sources	281	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	281	-	528	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	737	-
Support services	-	-	-	1,740	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,500	-
Total disbursements	-	-	-	1,740	-	-	-	2,237	-
Excess (deficiency) of receipts over (under) disbursements	281	-	528	(1,740)	-	-	-	(2,237)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	281	-	528	(1,740)	-	-	-	(2,237)	-
Cash and investments - ending	\$ 1,851	\$ 616	\$ 528	\$ 10,986	\$ 6,113	\$ 500	\$ 500	\$ 6,124	\$ 593

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	FA PTO Donation	Cade Foundation	Sabic Wrestling Mats	ETFCU Card	Pandemic Donation	ATM	State Fair Award	Facility Donation	CFI Mini Grant
Cash and investments - beginning	\$ 38	\$ 3,907	\$ -	\$ 13,832	\$ 6,967	\$ 536	\$ 100	\$ 135,500	\$ 3,252
Receipts:									
Local sources	-	1,000	11,600	7,078	-	570	-	50,000	972
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,000	11,600	7,078	-	570	-	50,000	972
Disbursements:									
Instruction	-	566	-	-	-	-	-	-	265
Support services	-	-	-	2,201	997	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	566	-	2,201	997	-	-	-	265
Excess (deficiency) of receipts over (under) disbursements	-	434	11,600	4,877	(997)	570	-	50,000	707
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,221	-	-	-	-	-
Transfers out	-	(1,000)	-	-	-	-	-	(135,000)	-
Total other financing sources (uses)	-	(1,000)	-	1,221	-	-	-	(135,000)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(566)	11,600	6,098	(997)	570	-	(85,000)	707
Cash and investments - ending	\$ 38	\$ 3,341	\$ 11,600	\$ 19,930	\$ 5,970	\$ 1,106	\$ 100	\$ 50,500	\$ 3,959

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Dupont Pioneer Grant	Walmart Grant	Dollar General Reading	Casey Donation	TMMI Grant	Energize Indiana Grant	Cops 4 Kids	Historical Library	Local Adult Alternative And Continuing E
Cash and investments - beginning	\$ 480	\$ 91	\$ 13,715	\$ -	\$ 2,648	\$ 450	\$ 296	\$ 70	\$ 259
Receipts:									
Local sources	-	-	-	1,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,000	-	-	-	-	-
Disbursements:									
Instruction	-	-	3,264	1,000	542	-	-	-	63
Support services	-	-	3,900	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	7,164	1,000	542	-	-	-	63
Excess (deficiency) of receipts over (under) disbursements	-	-	(7,164)	-	(542)	-	-	-	(63)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(7,164)	-	(542)	-	-	-	(63)
Cash and investments - ending	\$ 480	\$ 91	\$ 6,551	\$ -	\$ 2,106	\$ 450	\$ 296	\$ 70	\$ 196

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Extracurricular Activities	Cultural Arts	Abell Scholarship	Bolger Scholarship	Vocal Music	Cade Scholarship	Frye Love Trust	Bostick Steinmetz	Gallucci Steinmetz
Cash and investments - beginning	\$ 1,679	\$ 5,197	\$ 10,300	\$ 22,600	\$ -	\$ -	\$ 6,812	\$ 15,746	\$ 12,886
Receipts:									
Local sources	1,751	-	141	290	-	1,000	96	1,062	1,977
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	300	691	-	-	-	-	-	-	-
Total receipts	2,051	691	141	290	-	1,000	96	1,062	1,977
Disbursements:									
Instruction	-	21	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	1,778	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,500	-	-	180	-	1,000	500	1,000	2,000
Total disbursements	3,278	21	-	180	-	1,000	500	1,000	2,000
Excess (deficiency) of receipts over (under) disbursements	(1,227)	670	141	110	-	-	(404)	62	(23)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,000	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	1,000	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,227)	670	141	110	-	1,000	(404)	62	(23)
Cash and investments - ending	\$ 452	\$ 5,867	\$ 10,441	\$ 22,710	\$ -	\$ 1,000	\$ 6,408	\$ 15,808	\$ 12,863

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Pence Scholarship	Tri-Kappa Scholarship	Howard Roberts	Tobacco Survey	Formative Assessment	HB1008	Early Literacy Achievement	Medicaid Reimbursement	Secured School Safety
Cash and investments - beginning	\$ 103,160	\$ 6,736	\$ 20,000	\$ 229	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	1,221	56	-	-	-	110,337	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	25,485	-	-	17,489	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,221	56	-	-	25,485	110,337	-	17,489	-
Disbursements:									
Instruction	-	-	-	-	12,315	113,987	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	3,000	5,000	-	-	-	-	-	-
Total disbursements	-	3,000	5,000	-	12,315	113,987	-	-	-
Excess (deficiency) of receipts over (under) disbursements	1,221	(2,944)	(5,000)	-	13,170	(3,650)	-	17,489	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(1,221)	-	-	-	-	-	-	(12,709)	-
Total other financing sources (uses)	(1,221)	-	-	-	-	-	-	(12,709)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2,944)	(5,000)	-	13,170	(3,650)	-	4,780	-
Cash and investments - ending	\$ 103,160	\$ 3,792	\$ 15,000	\$ 229	\$ 13,170	\$ (3,650)	\$ -	\$ 4,780	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Robotics Competition	FY24 STEM Integration	Alternative Education Grant	Early Intervention Grants	Non-English Speaking Programs	Career And Technical Performance Grant	Teacher Appreciation Grant	FY24 Science Of Reading	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ 14,957	\$ -	\$ 273	\$ -	\$ -	\$ -	\$ 551
Receipts:									
Local sources	-	-	-	-	-	-	121	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	20,250	5,941	2,498	165	77,108	-	30,401
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	20,250	5,941	2,498	165	77,229	-	30,401
Disbursements:									
Instruction	-	-	20,083	2,961	113	-	77,229	-	22,361
Support services	-	-	-	940	1,738	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	20,083	3,901	1,851	-	77,229	-	22,361
Excess (deficiency) of receipts over (under) disbursements	-	-	167	2,040	647	165	-	-	8,040
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	167	2,040	647	165	-	-	8,040
Cash and investments - ending	\$ -	\$ -	\$ 15,124	\$ 2,040	\$ 920	\$ 165	\$ -	\$ -	\$ 8,591

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	State Connectivity Grant	Project Lead The Way	TPC 2021 2022	FY 2023 TPC	FY24 Title I	Title I FY 2022	Title I FY 2023	FY24 Paraprof	FY 2022 Part B 611
Cash and investments - beginning	\$ 12,760	\$ 1,200	\$ (3,238)	\$ -	\$ -	\$ (28,753)	\$ -	\$ -	\$ (89,123)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	10,080	-	5,987	11,976	-	-	-	-	-
Federal sources	-	-	-	-	-	73,529	238,340	-	89,123
Other receipts	-	-	-	-	-	-	592	-	-
Total receipts	10,080	-	5,987	11,976	-	73,529	238,932	-	89,123
Disbursements:									
Instruction	-	-	-	-	-	29,678	216,601	-	-
Support services	12,000	1,200	2,749	11,976	-	15,098	83,506	-	-
Noninstructional services	-	-	-	-	-	-	172	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	12,000	1,200	2,749	11,976	-	44,776	300,279	-	-
Excess (deficiency) of receipts over (under) disbursements	(1,920)	(1,200)	3,238	-	-	28,753	(61,347)	-	89,123
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,920)	(1,200)	3,238	-	-	28,753	(61,347)	-	89,123
Cash and investments - ending	\$ 10,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (61,347)	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	FY 2022 Part B 611 MV	FY 24 Part B 611	FY 23 Part B 611	FY 2022 Part B 619	FY 2022 Part B 619 MV	FY 24 Part B 619	FY 2023 Part B 619	BSCA Title IV	FY 22 Title IV-A
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (13,864)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	236,686	-	332,046	13,864	5,722	-	31,740	-	11,065
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>236,686</u>	<u>-</u>	<u>332,046</u>	<u>13,864</u>	<u>5,722</u>	<u>-</u>	<u>31,740</u>	<u>-</u>	<u>11,065</u>
Disbursements:									
Instruction	117,147	-	239,727	-	-	-	28,821	-	566
Support services	119,619	-	197,583	-	5,722	-	13,506	-	12,957
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>236,766</u>	<u>-</u>	<u>437,310</u>	<u>-</u>	<u>5,722</u>	<u>-</u>	<u>42,327</u>	<u>-</u>	<u>13,523</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(80)</u>	<u>-</u>	<u>(105,264)</u>	<u>13,864</u>	<u>-</u>	<u>-</u>	<u>(10,587)</u>	<u>-</u>	<u>(2,458)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(80)</u>	<u>-</u>	<u>(105,264)</u>	<u>13,864</u>	<u>-</u>	<u>-</u>	<u>(10,587)</u>	<u>-</u>	<u>(2,458)</u>
Cash and investments - ending	<u>\$ (80)</u>	<u>\$ -</u>	<u>\$ (105,264)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,587)</u>	<u>\$ -</u>	<u>\$ (2,458)</u>

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	FY 23 Title IV	FFY 2021 Title IV A	Medicaid Reimbursement Federal	Title II A FFY 2021	FY 22 Title II	FFY 2020 Title II A	FY 23 Title II	ARP HCY	FY 2022 IDEA ARP 611
Cash and investments - beginning	\$ -	\$ (4,561)	\$ 87,324	\$ (7,920)	\$ -	\$ -	\$ -	\$ (600)	\$ (1,653)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	14,390	61,125	12,672	2,022	3,067	-	2,678	40,625
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	14,390	61,125	12,672	2,022	3,067	-	2,678	40,625
Disbursements:									
Instruction	-	68	5,233	-	-	-	-	-	38,604
Support services	-	9,761	833	4,752	15,599	3,067	-	9,116	17,428
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,829	6,066	4,752	15,599	3,067	-	9,116	56,032
Excess (deficiency) of receipts over (under) disbursements	-	4,561	55,059	7,920	(13,577)	-	-	(6,438)	(15,407)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	4,561	55,059	7,920	(13,577)	-	-	(6,438)	(15,407)
Cash and investments - ending	\$ -	\$ -	\$ 142,383	\$ -	\$ (13,577)	\$ -	\$ -	\$ (7,038)	\$ (17,060)

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	FY 2022 ARP 619	FY 2021 ESSER III	FY 21 ESSER II	Federal Stimulus 18002 Governor's Emerg	Federal Stimulus 18003 Educ Stab Relief	SLF Pre Paid	Totals
Cash and investments - beginning	\$ (13)	\$ (57,970)	\$ -	\$ (5,799)	\$ -	\$ 31,904	\$ 19,870,161
Receipts:							
Local sources	-	-	-	-	-	477,343	19,204,636
Intermediate sources	-	-	-	-	-	-	12,838
State sources	-	-	-	-	-	-	16,801,482
Federal sources	3,557	597,530	-	248,449	254,132	-	3,180,329
Other receipts	-	-	-	-	-	-	321,446
Total receipts	3,557	597,530	-	248,449	254,132	477,343	39,520,731
Disbursements:							
Instruction	5,878	264,923	-	-	254,132	-	13,251,451
Support services	-	364,066	-	242,650	-	1,067	12,637,197
Noninstructional services	-	-	-	-	-	478,945	2,105,558
Facilities acquisition and construction	-	-	-	-	-	-	3,696,436
Debt services	-	-	-	-	-	-	2,229,500
Nonprogrammed charges	-	-	-	-	-	-	2,736,708
Total disbursements	5,878	628,989	-	242,650	254,132	480,012	36,656,850
Excess (deficiency) of receipts over (under) disbursements	(2,321)	(31,459)	-	5,799	-	(2,669)	2,863,881
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	8,764
Transfers in	-	-	-	-	-	-	179,581
Transfers out	-	-	-	-	-	-	(179,581)
Total other financing sources (uses)	-	-	-	-	-	-	8,764
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,321)	(31,459)	-	5,799	-	(2,669)	2,872,645
Cash and investments - ending	\$ (2,334)	\$ (89,429)	\$ -	\$ -	\$ -	\$ 29,235	\$ 22,742,806

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Education	Debt Service	Operations	Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance Fund	PC Women's Girl Power	PCCF We Spec Ed
Cash and investments - beginning	\$ 5,992,127	\$ 545,951	\$ 9,506,823	\$ 1,799,706	\$ 700,236	\$ 298,170	\$ 3,462,607	\$ 507	\$ -
Receipts:									
Local sources	1,612,718	2,268,853	12,176,087	-	484,985	6,832	3,009,922	-	1,350
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	17,242,853	-	-	-	14,636	318,440	-	-	-
Federal sources	-	-	-	-	724,006	-	-	-	-
Other receipts	2,318	-	215,534	-	17,071	-	-	-	-
Total receipts	18,857,889	2,268,853	12,391,621	-	1,240,698	325,272	3,009,922	-	1,350
Disbursements:									
Instruction	12,670,874	-	-	152,307	-	-	-	357	-
Support services	3,569,737	-	8,342,585	-	52,816	86,592	-	-	-
Noninstructional services	347,584	-	2,070	-	1,250,365	-	-	-	-
Facilities acquisition and construction	-	-	2,628,918	-	42,313	-	-	-	-
Debt services	-	2,229,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	2,213,629	-	-
Total disbursements	16,588,195	2,229,000	10,973,573	152,307	1,345,494	86,592	2,213,629	357	-
Excess (deficiency) of receipts over (under) disbursements	2,269,694	39,853	1,418,048	(152,307)	(104,796)	238,680	796,293	(357)	1,350
Other financing sources (uses):									
Sale of capital assets	-	-	6,358	-	-	-	-	-	-
Transfers in	20,247	-	-	135,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	20,247	-	6,358	135,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,289,941	39,853	1,424,406	(17,307)	(104,796)	238,680	796,293	(357)	1,350
Cash and investments - ending	\$ 8,282,068	\$ 585,804	\$ 10,931,229	\$ 1,782,399	\$ 595,440	\$ 536,850	\$ 4,258,900	\$ 150	\$ 1,350

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
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	Energy Rebate	PCWF EH Equipment WE	PCCF JH Boutique	PC Women's Fund-Coding	PCWF Robotics JH	Industrial Tech	PCCF FA STEM	PCCF JH Books	PCCF HS FCCLA Dues
Cash and investments - beginning	\$ 58,480	\$ -	\$ -	\$ 560	\$ 585	\$ 8,494	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	1,150	-	-	-	1,000	141	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,150	-	-	-	1,000	141	1,000
Disbursements:									
Instruction	-	-	-	-	-	5,079	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	5,079	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	1,150	-	-	(5,079)	1,000	141	1,000
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	1,150	-	-	(5,079)	1,000	141	1,000
Cash and investments - ending	\$ 58,480	\$ -	\$ 1,150	\$ 560	\$ 585	\$ 3,415	\$ 1,000	\$ 141	\$ 1,000

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
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	Oth Local Fund	PCCF Wc Warehouse Cloth	Other Local Fund	PCCF Keck Family	PCCF MV Musical	PC Womens Esport Team	Preschool Program	BWXT Grant	PC Econ Grant
Cash and investments - beginning	\$ 3,000	\$ 2,265	\$ 100	\$ 5,000	\$ -	\$ -	\$ 104,446	\$ 7,000	\$ -
Receipts:									
Local sources	-	-	-	-	5,000	-	-	28,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	66,800	-	-
Total receipts	-	-	-	-	5,000	-	66,800	28,000	-
Disbursements:									
Instruction	-	-	-	-	-	-	1,233	10,231	-
Support services	-	-	-	-	-	-	400	-	-
Noninstructional services	-	461	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	461	-	-	-	-	1,633	10,231	-
Excess (deficiency) of receipts over (under) disbursements	-	(461)	-	-	5,000	-	65,167	17,769	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(461)	-	-	5,000	-	65,167	17,769	-
Cash and investments - ending	\$ 3,000	\$ 1,804	\$ 100	\$ 5,000	\$ 5,000	\$ -	\$ 169,613	\$ 24,769	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Educational License Plates	Monsanto America Farmer	Sabic-Marrs Headphones	Elearn Donations	WSI Donation	JH Grief Grant	School Safety	NGPF Personal Finance	PSI Donation
Cash and investments - beginning	\$ 1,851	\$ 616	\$ 528	\$ 10,986	\$ 6,113	\$ 500	\$ 500	\$ 6,124	\$ 593
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	300	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	300	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	795	-	-	809	-
Support services	-	-	-	1,592	-	99	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	2,000	-
Total disbursements	-	-	-	1,592	795	99	-	2,809	-
Excess (deficiency) of receipts over (under) disbursements	300	-	-	(1,592)	(795)	(99)	-	(2,809)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	300	-	-	(1,592)	(795)	(99)	-	(2,809)	-
Cash and investments - ending	\$ 2,151	\$ 616	\$ 528	\$ 9,394	\$ 5,318	\$ 401	\$ 500	\$ 3,315	\$ 593

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	FA PTO Donation	Cade Foundation	Sabic Wrestling Mats	ETFCU Card	Pandemic Donation	ATM	State Fair Award	Facility Donation	CFI Mini Grant
Cash and investments - beginning	\$ 38	\$ 3,341	\$ 11,600	\$ 19,930	\$ 5,970	\$ 1,106	\$ 100	\$ 50,500	\$ 3,959
Receipts:									
Local sources	-	1,000	600	8,429	-	549	-	85,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5	-	-	-	-	-
Total receipts	-	1,000	600	8,434	-	549	-	85,000	-
Disbursements:									
Instruction	-	191	-	-	-	-	-	-	2,630
Support services	-	-	-	5,282	-	-	-	-	-
Noninstructional services	-	-	12,200	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,500	-	-	-	-	-
Total disbursements	-	191	12,200	6,782	-	-	-	-	2,630
Excess (deficiency) of receipts over (under) disbursements	-	809	(11,600)	1,652	-	549	-	85,000	(2,630)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,500	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(135,000)	-
Total other financing sources (uses)	-	-	-	1,500	-	-	-	(135,000)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	809	(11,600)	3,152	-	549	-	(50,000)	(2,630)
Cash and investments - ending	\$ 38	\$ 4,150	\$ -	\$ 23,082	\$ 5,970	\$ 1,655	\$ 100	\$ 500	\$ 1,329

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Dupont Pioneer Grant	Walmart Grant	Dollar General Reading	Casey Donation	TMMI Grant	Energize Indiana Grant	Cops 4 Kids	Historical Library	Local Adult Alternative And Continuing E
Cash and investments - beginning	\$ 480	\$ 91	\$ 6,551	\$ -	\$ 2,106	\$ 450	\$ 296	\$ 70	\$ 196
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	746	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	70	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	746	-	-	-	-	70	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(746)	-	-	-	-	(70)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(746)	-	-	-	-	(70)	-
Cash and investments - ending	\$ 480	\$ 91	\$ 5,805	\$ -	\$ 2,106	\$ 450	\$ 296	\$ -	\$ 196

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Extracurricular Activities	Cultural Arts	Abell Scholarship	Bolger Scholarship	Vocal Music	Cade Scholarship	Frye Love Trust	Bostick Steinmetz	Gallucci Steinmetz
Cash and investments - beginning	\$ 452	\$ 5,867	\$ 10,441	\$ 22,710	\$ -	\$ 1,000	\$ 6,408	\$ 15,808	\$ 12,863
Receipts:									
Local sources	19,143	755	159	340	300	1,000	-	1,000	1,823
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	19,143	755	159	340	300	1,000	-	1,000	1,823
Disbursements:									
Instruction	-	691	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	1,177	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	17,850	-	300	450	300	1,000	500	1,000	2,000
Total disbursements	19,027	691	300	450	300	1,000	500	1,000	2,000
Excess (deficiency) of receipts over (under) disbursements	116	64	(141)	(110)	-	-	(500)	-	(177)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	116	64	(141)	(110)	-	-	(500)	-	(177)
Cash and investments - ending	\$ 568	\$ 5,931	\$ 10,300	\$ 22,600	\$ -	\$ 1,000	\$ 5,908	\$ 15,808	\$ 12,686

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Pence Scholarship	Tri-Kappa Scholarship	Howard Roberts	Tobacco Survey	Formative Assessment	HB1008	Early Literacy Achievement	Medicaid Reimbursement	Secured School Safety
Cash and investments - beginning	\$ 103,160	\$ 3,792	\$ 15,000	\$ 229	\$ 13,170	\$ (3,650)	\$ -	\$ 4,780	\$ -
Receipts:									
Local sources	1,500	-	-	-	-	25,436	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	26,045	-	40,875	22,796	34,907
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,500	-	-	-	26,045	25,436	40,875	22,796	34,907
Disbursements:									
Instruction	-	-	-	-	1,298	21,786	40,875	-	-
Support services	-	-	-	-	13,170	-	-	-	43,607
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,000	5,000	-	-	-	-	-	-
Total disbursements	-	2,000	5,000	-	14,468	21,786	40,875	-	43,607
Excess (deficiency) of receipts over (under) disbursements	1,500	(2,000)	(5,000)	-	11,577	3,650	-	22,796	(8,700)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(1,500)	-	-	-	-	-	-	(20,247)	-
Total other financing sources (uses)	(1,500)	-	-	-	-	-	-	(20,247)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2,000)	(5,000)	-	11,577	3,650	-	2,549	(8,700)
Cash and investments - ending	\$ 103,160	\$ 1,792	\$ 10,000	\$ 229	\$ 24,747	\$ -	\$ -	\$ 7,329	\$ (8,700)

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2024

	Robotics Competition	FY24 STEM Integration	Alternative Education Grant	Early Intervention Grants	Non-English Speaking Programs	Career And Technical Performance Grant	Teacher Appreciation Grant	FY24 Science Of Reading	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ 15,124	\$ 2,040	\$ 920	\$ 165	\$ -	\$ -	\$ 8,591
Receipts:									
Local sources	-	-	-	-	-	-	125	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	7,660	32,724	16,330	-	-	69	75,313	20,625	38,608
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>7,660</u>	<u>32,724</u>	<u>16,330</u>	<u>-</u>	<u>-</u>	<u>69</u>	<u>75,438</u>	<u>20,625</u>	<u>38,608</u>
Disbursements:									
Instruction	10,000	75,000	28,475	1,540	720	-	75,438	-	40,885
Support services	-	-	-	500	200	-	-	25,625	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>10,000</u>	<u>75,000</u>	<u>28,475</u>	<u>2,040</u>	<u>920</u>	<u>-</u>	<u>75,438</u>	<u>25,625</u>	<u>40,885</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(2,340)</u>	<u>(42,276)</u>	<u>(12,145)</u>	<u>(2,040)</u>	<u>(920)</u>	<u>69</u>	<u>-</u>	<u>(5,000)</u>	<u>(2,277)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(2,340)</u>	<u>(42,276)</u>	<u>(12,145)</u>	<u>(2,040)</u>	<u>(920)</u>	<u>69</u>	<u>-</u>	<u>(5,000)</u>	<u>(2,277)</u>
Cash and investments - ending	<u>\$ (2,340)</u>	<u>\$ (42,276)</u>	<u>\$ 2,979</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 234</u>	<u>\$ -</u>	<u>\$ (5,000)</u>	<u>\$ 6,314</u>

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	State Connectivity Grant	Project Lead The Way	TPC 2021 2022	FY 2023 TPC	FY24 Title I	Title I FY 2022	Title I FY 2023	FY24 Paraprof	FY 2022 Part B 611
Cash and investments - beginning	\$ 10,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (61,347)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	11,848	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	254,033	-	107,280	2,342	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	11,848	-	-	-	254,033	-	107,280	2,342	-
Disbursements:									
Instruction	-	-	-	-	190,754	-	30,472	9,272	-
Support services	10,840	-	-	-	85,519	-	15,461	-	-
Noninstructional services	-	-	-	-	179	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	10,840	-	-	-	276,452	-	45,933	9,272	-
Excess (deficiency) of receipts over (under) disbursements	1,008	-	-	-	(22,419)	-	61,347	(6,930)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	392	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	392	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,008	-	-	-	(22,419)	-	61,347	(6,538)	-
Cash and investments - ending	\$ 11,848	\$ -	\$ -	\$ -	\$ (22,419)	\$ -	\$ -	\$ (6,538)	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	FY 2022 Part B 611 MV	FY 24 Part B 611	FY 23 Part B 611	FY 2022 Part B 619	FY 2022 Part B 619 MV	FY 24 Part B 619	FY 2023 Part B 619	BSCA Title IV	FY 22 Title IV-A
Cash and investments - beginning	\$ (80)	\$ -	\$ (105,264)	\$ -	\$ -	\$ -	\$ (10,587)	\$ -	\$ (2,458)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	576	412,192	328,627	-	-	30,768	18,135	68,525	9,837
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	576	412,192	328,627	-	-	30,768	18,135	68,525	9,837
Disbursements:									
Instruction	-	268,565	108,056	-	-	31,301	5,567	-	4,072
Support services	496	202,868	115,307	-	-	2,648	1,981	75,358	3,307
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	496	471,433	223,363	-	-	33,949	7,548	75,358	7,379
Excess (deficiency) of receipts over (under) disbursements	80	(59,241)	105,264	-	-	(3,181)	10,587	(6,833)	2,458
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	80	(59,241)	105,264	-	-	(3,181)	10,587	(6,833)	2,458
Cash and investments - ending	\$ -	\$ (59,241)	\$ -	\$ -	\$ -	\$ (3,181)	\$ -	\$ (6,833)	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	FY 23 Title IV	FFY 2021 Title IV A	Medicaid Reimbursement Federal	Title II A FFY 2021	FY 22 Title II	FFY 2020 Title II A	FY 23 Title II	ARP HCY	FY 2022 IDEA ARP 611
Cash and investments - beginning	\$ -	\$ -	\$ 142,383	\$ -	\$ (13,577)	\$ -	\$ -	\$ (7,038)	\$ (17,060)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	17,178	4,087	71,409	45,197	50,639	-	7,280	18,839	59,742
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	17,178	4,087	71,409	45,197	50,639	-	7,280	18,839	59,742
Disbursements:									
Instruction	9,546	4,087	2,708	20,275	26,787	-	3,800	-	15,649
Support services	12,008	-	1,907	24,922	27,879	-	17,011	11,801	19,200
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	7,833
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	21,554	4,087	4,615	45,197	54,666	-	20,811	11,801	42,682
Excess (deficiency) of receipts over (under) disbursements	(4,376)	-	66,794	-	(4,027)	-	(13,531)	7,038	17,060
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(392)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(392)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,376)	-	66,402	-	(4,027)	-	(13,531)	7,038	17,060
Cash and investments - ending	\$ (4,376)	\$ -	\$ 208,785	\$ -	\$ (17,604)	\$ -	\$ (13,531)	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	FY 2022 ARP 619	FY 2021 ESSER III	FY 21 ESSER II	Federal Stimulus 18002 Governor's Emerg	Federal Stimulus 18003 Educ Stab Relief	SLF Pre Paid	Totals
Cash and investments - beginning	\$ (2,334)	\$ (89,429)	\$ -	\$ -	\$ -	\$ 29,235	\$ 22,742,806
Receipts:							
Local sources	-	-	-	-	-	490,944	20,235,141
Intermediate sources	-	-	-	-	-	-	300
State sources	-	-	-	-	-	-	17,903,729
Federal sources	5,461	836,548	499,915	-	-	-	3,572,616
Other receipts	-	-	-	-	-	-	301,728
Total receipts	5,461	836,548	499,915	-	-	490,944	42,013,514
Disbursements:							
Instruction	3,127	292,278	329,148	-	-	-	14,497,424
Support services	-	494,330	49,276	-	-	-	13,314,394
Noninstructional services	-	-	-	-	-	484,985	2,099,021
Facilities acquisition and construction	-	-	121,491	-	-	-	2,800,555
Debt services	-	-	-	-	-	-	2,229,000
Nonprogrammed charges	-	-	-	-	-	-	2,247,529
Total disbursements	3,127	786,608	499,915	-	-	484,985	37,187,923
Excess (deficiency) of receipts over (under) disbursements	2,334	49,940	-	-	-	5,959	4,825,591
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	6,358
Transfers in	-	-	-	-	-	-	157,139
Transfers out	-	-	-	-	-	-	(157,139)
Total other financing sources (uses)	-	-	-	-	-	-	6,358
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,334	49,940	-	-	-	5,959	4,831,949
Cash and investments - ending	\$ -	\$ (39,489)	\$ -	\$ -	\$ -	\$ 35,194	\$ 27,574,755



METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 510,782</u>	<u>\$ 472,378</u>

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
U.S. Bank Trust N.A. MVPC MultiSchool Building Corporation	Lease rental payments for Guaranteed Energy Savings Contract Renovations	\$ 2,226,500	04/17/17	12/31/28
Total of annual lease payments		<u>\$ 2,226,500</u>		

METROPOLITAN SCHOOL DISTRICT OF MOUNT VERNON
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 694,696
Buildings	52,431,337
Improvements other than buildings	159,124
Machinery, equipment, and vehicles	<u>5,708,086</u>
Total governmental activities	<u>58,993,243</u>
Total capital assets	<u><u>\$ 58,993,243</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.