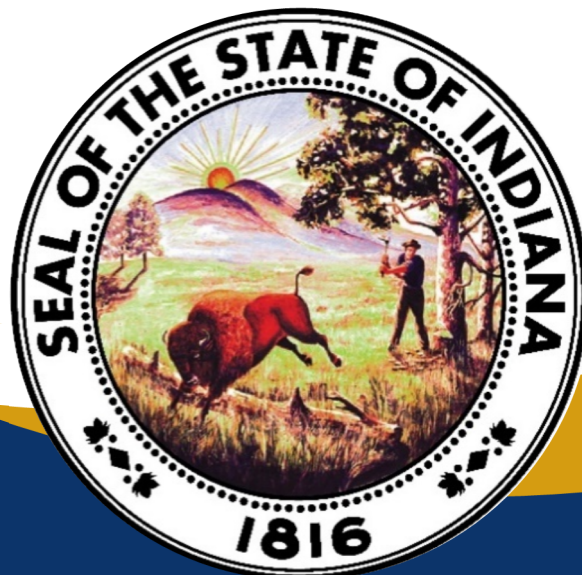


**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT  
OF  
CANNELTON CITY SCHOOL CORPORATION  
PERRY COUNTY, INDIANA  
July 1, 2022 to June 30, 2024



**FILED**

03/21/2025



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Melissa Embry	07-01-22 to 06-30-25
Superintendent of Schools	Alva L. Sibbitt, Jr.	07-01-22 to 06-30-25
President of the School Board	John Young	07-01-22 to 12-31-25



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CANNELTON CITY SCHOOL  
CORPORATION, PERRY COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Cannelton City School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 13, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 13, 2025



## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CANNELTON CITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 526,905	\$ 1,817,335	\$ 1,485,158	\$ (336,000)	\$ 523,082	\$ 1,990,744	\$ 1,496,138	\$ (611,500)	\$ 406,188
Referendum	8,543	83,169	90,793	-	919	107,867	111,146	-	(2,360)
Debt Service	121,392	168,724	232,000	61,000	119,116	228,054	231,000	-	116,170
Operations	870	135,746	530,867	395,000	749	35,966	603,470	490,500	(76,255)
Transportation-Operation	(220)	-	-	-	(220)	-	-	-	(220)
Rainy Day	100	-	-	-	100	-	-	125,000	125,100
Construction	(10,400)	-	22,187	32,587	-	120,000	110,213	-	9,787
School Lunch	(68,907)	205,680	148,279	-	(11,506)	166,659	160,211	-	(5,058)
Textbook	(18,981)	13,304	-	-	(5,677)	46,500	7,976	-	32,847
Early Intervention	232	-	-	-	232	-	-	-	232
K Of C Tootsie Roll Fund	212	-	220	-	(8)	-	-	-	(8)
Healthy Minds/Healthy Bodies	4,531	-	-	-	4,531	-	-	-	4,531
PC Substance Abuse Program	487	-	-	-	487	-	-	-	487
Formative Assessment	-	2,580	-	-	2,580	3,724	3,724	-	2,580
Early Literacy Achievement	-	-	-	-	-	983	980	-	3
Early Care Grant	(878)	-	-	-	(878)	-	-	-	(878)
Secured Schools Safety Grant	(16,885)	59,341	43,879	-	(1,423)	17,692	17,692	-	(1,423)
Early Literacy Grant	491	746	793	-	444	-	-	-	444
NESP	17	-	-	-	17	-	-	-	17
Career And Technical Performance	-	-	-	-	-	28	-	-	28
Performance Based Award	(106)	7,733	7,733	-	(106)	8,195	8,195	-	(106)
High Ability	67,919	16,978	18,765	-	66,132	26,958	29,414	-	63,676
State Connectivity Grant	1,245	1,871	1,887	-	1,229	2,050	1,229	-	2,050
Project Lead The Way	(2,813)	-	3,117	-	(5,930)	-	3,153	-	(9,083)
ICAP	-	-	-	-	-	50,522	47,422	-	3,100
Title I	5	-	2,863	-	(2,858)	-	-	-	(2,858)
Title I FY14	(495)	-	-	-	(495)	-	-	-	(495)
Title I FY15	(28,051)	-	-	-	(28,051)	-	-	-	(28,051)
Title I FY16	(8,959)	-	-	-	(8,959)	-	-	-	(8,959)
Title I FY17	(11,962)	-	-	-	(11,962)	-	-	-	(11,962)
Title I FY18	(14,505)	-	-	-	(14,505)	-	-	-	(14,505)
Title I FY19	(62,950)	-	-	-	(62,950)	-	-	-	(62,950)
Title I FY20	29,652	-	-	-	29,652	-	-	-	29,652
Title I FY21	(10,800)	-	-	-	(10,800)	-	-	-	(10,800)
Title I FY22	7,513	29,331	68,713	-	(31,869)	-	-	-	(31,869)
Title I FY23	-	112,891	69,594	-	43,297	22,941	56,111	-	10,127
Title I FY24	-	-	-	-	-	124,354	94,111	-	30,243
Title I School Improvement	11	30	-	-	41	10,875	-	-	10,916
Mckinney Vento	(1,386)	9,000	9,011	-	(1,397)	-	-	-	(1,397)
IDEA Special Education	-	-	-	-	-	4,000	4,268	-	(268)
Drug Free Schools	2,324	-	-	-	2,324	-	-	-	2,324
Title IV FY20	(109)	-	-	-	(109)	-	-	-	(109)
Title IV FY19	10,000	-	-	-	10,000	-	-	-	10,000
Title IV FY21	(9,415)	-	-	-	(9,415)	-	-	-	(9,415)
Title IV	(4,299)	3,974	-	-	(325)	-	-	-	(325)
Title IV FY23	-	6,280	4,432	-	1,848	-	3,947	-	(2,099)

CANNELTON CITY SCHOOL CORPORATION  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Title IV FY24	-	-	-	-	-	8,289	6,257	-	2,032
Small Rural 16/17	1	-	-	-	1	-	-	-	1
Small Rural 19-20	(312)	-	-	-	(312)	-	-	-	(312)
Wrap Around	-	-	-	-	-	-	300	-	(300)
Improve Teacher Quality	8,365	-	-	-	8,365	-	-	-	8,365
Improve Teacher Quality FY16	2,263	-	-	-	2,263	-	-	-	2,263
Improve Teacher Quality FY17	(863)	-	-	-	(863)	-	-	-	(863)
Improving Teacher FY18	425	-	-	-	425	-	-	-	425
Title II A FY 18	(29)	-	-	-	(29)	-	-	-	(29)
Title II A 2019	14,803	-	-	-	14,803	-	-	-	14,803
Title II A	(24,037)	-	-	-	(24,037)	-	-	-	(24,037)
Title II A FY22	85	-	-	-	85	-	-	-	85
Title II A FY23	-	15,546	15,514	-	32	-	17,585	-	(17,553)
Title II A FY24	-	-	-	-	-	17,589	-	-	17,589
Title VI RLIS	6,443	-	-	-	6,443	-	-	-	6,443
Title VI RLIS FY 23	-	6,514	6,514	-	-	-	-	-	-
RLIS Title VI	-	-	-	-	-	7,514	7,514	-	-
Title III Language Ins	35	-	-	-	35	-	-	-	35
ARP HCY II	-	10,094	11,997	-	(1,903)	9,182	9,995	-	(2,716)
ESSER III	92,315	306,447	410,700	-	(11,938)	106,046	83,948	-	10,160
ESSER II	(26,414)	137,049	117,388	-	(6,753)	23,094	44,906	-	(28,565)
GEER	542	2,333	-	-	2,875	-	196	-	2,679
School Lunch Equipment	6,349	-	-	-	6,349	-	-	-	6,349
Payroll Federal Withholding	4,391	112,819	117,764	-	(554)	110,359	113,632	-	(3,827)
Payroll FICA	3,206	91,055	94,298	-	(37)	97,153	96,542	-	574
Payroll State Withholding	1,535	47,429	47,950	-	1,014	46,661	47,456	-	219
Payroll County Withholding	175	15,993	15,548	-	620	19,313	19,583	-	350
403B Security Benefit	50	1,500	1,050	-	500	1,200	1,300	-	400
Payroll Medicare	729	21,296	22,054	-	(29)	22,722	22,579	-	114
Payroll United Way	1,326	-	-	-	1,326	-	-	-	1,326
Payroll American Fidelity	(1,620)	28,422	24,388	-	2,414	30,015	25,995	-	6,434
Payroll AFLAC	(7,979)	385	385	-	(7,979)	385	385	-	(7,979)
Payroll Pekin	63	-	-	-	63	-	-	-	63
Payroll Lincoln Fin Grp	(1,832)	3,600	3,600	-	(1,832)	3,600	2,700	-	(932)
Payroll American General	(240)	-	-	-	(240)	-	-	-	(240)
Payroll Garnishment	1,228	2,550	3,420	-	358	1,330	1,070	-	618
Payroll Liberty National	(217)	-	-	-	(217)	-	-	-	(217)
Payroll Anthem	(6,116)	26,757	26,972	-	(6,331)	37,888	35,397	-	(3,840)
Humana Dental	(885)	4,513	4,546	-	(918)	4,631	4,652	-	(939)
Humana Vision	(379)	1,705	1,804	-	(478)	1,934	2,003	-	(547)
Education Jobs	6	-	-	-	6	-	-	-	6
Totals	\$ 583,740	\$ 3,510,720	\$ 3,666,183	\$ 152,587	\$ 580,864	\$ 3,517,017	\$ 3,534,395	\$ 4,000	\$ 567,486

The notes to the financial statement are an integral part of this statement.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

CANNELTON CITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

CANNELTON CITY SCHOOL CORPORATION  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. As of both June 30, 2023 and 2024, there were 16 dormant funds for reimbursable grant that were not fully reimbursed and for which further reimbursement was not anticipated, as well as 17 funds for which disbursements exceeded receipts into the funds. Additionally, there were 5 and 7 funds for active reimbursable grants for which reimbursements had not been received as of June 30, 2023 and 2024, respectively.

**Note 8. Restatements**

For the year ended June 30, 2023, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balance:

Fund	Balance as of June 30, 2022	Prior Period Adjustments	Balance as of July 1, 2022
Transportation-Operation	\$ -	\$ (220)	\$ (220)

OTHER INFORMATION

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2023

	Education	Referendum	Debt Service	Operations	Transportation- Operation	Rainy Day	Construction	School Lunch	Textbook	Early Intervention
Cash and investments - beginning	\$ 526,905	\$ 8,543	\$ 121,392	\$ 870	\$ (220)	\$ 100	\$ (10,400)	\$ (68,907)	\$ (18,981)	\$ 232
Receipts:										
Local sources	27,011	83,169	168,724	135,746	-	-	-	-	-	-
Intermediate sources	69	-	-	-	-	-	-	-	-	-
State sources	1,790,255	-	-	-	-	-	-	2,684	13,304	-
Federal sources	-	-	-	-	-	-	-	202,996	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,817,335</u>	<u>83,169</u>	<u>168,724</u>	<u>135,746</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>205,680</u>	<u>13,304</u>	<u>-</u>
Disbursements:										
Instruction	1,078,566	-	-	-	-	-	-	-	-	-
Support services	376,282	90,793	232,000	427,823	-	-	-	-	-	-
Noninstructional services	30,310	-	-	-	-	-	-	147,616	-	-
Facilities acquisition and construction	-	-	-	14,082	-	-	22,187	663	-	-
Debt services	-	-	-	88,962	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,485,158</u>	<u>90,793</u>	<u>232,000</u>	<u>530,867</u>	<u>-</u>	<u>-</u>	<u>22,187</u>	<u>148,279</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>332,177</u>	<u>(7,624)</u>	<u>(63,276)</u>	<u>(395,121)</u>	<u>-</u>	<u>-</u>	<u>(22,187)</u>	<u>57,401</u>	<u>13,304</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	120,000	-	-	-	-	-	32,587	-	-	-
Transfers in	-	-	61,000	395,000	-	85,000	-	-	-	-
Transfers out	(456,000)	-	-	-	-	(85,000)	-	-	-	-
Total other financing sources (uses)	<u>(336,000)</u>	<u>-</u>	<u>61,000</u>	<u>395,000</u>	<u>-</u>	<u>-</u>	<u>32,587</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>(3,823)</u>	<u>(7,624)</u>	<u>(2,276)</u>	<u>(121)</u>	<u>-</u>	<u>-</u>	<u>10,400</u>	<u>57,401</u>	<u>13,304</u>	<u>-</u>
Cash and investments - ending	<u>\$ 523,082</u>	<u>\$ 919</u>	<u>\$ 119,116</u>	<u>\$ 749</u>	<u>\$ (220)</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ (11,506)</u>	<u>\$ (5,677)</u>	<u>\$ 232</u>

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2023

	K Of C Tootsie Roll Fund	Healthy Minds/Healthy Bodies	PC Substance Abuse Program	Formative Assessment	Early Literacy Achievement	Early Care Grant	Secured Schools Safety Grant	Early Literacy Grant	NESP	Career And Technical Performance
Cash and investments - beginning	\$ 212	\$ 4,531	\$ 487	\$ -	\$ -	\$ (878)	\$ (16,885)	\$ 491	\$ 17	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	2,580	-	-	59,341	746	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,580	-	-	59,341	746	-	-
Disbursements:										
Instruction	220	-	-	-	-	-	-	793	-	-
Support services	-	-	-	-	-	-	43,879	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	220	-	-	-	-	-	43,879	793	-	-
Excess (deficiency) of receipts over (under) disbursements	(220)	-	-	2,580	-	-	15,462	(47)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(220)	-	-	2,580	-	-	15,462	(47)	-	-
Cash and investments - ending	\$ (8)	\$ 4,531	\$ 487	\$ 2,580	\$ -	\$ (878)	\$ (1,423)	\$ 444	\$ 17	\$ -

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Performance Based Award	High Ability	State Connectivity Grant	Project Lead The Way	ICAP	Title I	Title I FY14	Title I FY15	Title I FY16	Title I FY17
Cash and investments - beginning	\$ (106)	\$ 67,919	\$ 1,245	\$ (2,813)	\$ -	\$ 5	\$ (495)	\$ (28,051)	\$ (8,959)	\$ (11,962)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	7,733	16,978	1,871	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>7,733</b>	<b>16,978</b>	<b>1,871</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:										
Instruction	7,214	18,765	-	3,117	-	2,863	-	-	-	-
Support services	519	-	1,887	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>7,733</b>	<b>18,765</b>	<b>1,887</b>	<b>3,117</b>	<b>-</b>	<b>2,863</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	-	(1,787)	(16)	(3,117)	-	(2,863)	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(1,787)	(16)	(3,117)	-	(2,863)	-	-	-	-
Cash and investments - ending	\$ (106)	\$ 66,132	\$ 1,229	\$ (5,930)	\$ -	\$ (2,858)	\$ (495)	\$ (28,051)	\$ (8,959)	\$ (11,962)

CANNELTON CITY SCHOOL CORPORATION  
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	Title I FY18	Title I FY19	Title I FY20	Title I FY21	Title I FY22	Title I FY23	Title I FY24	Title I School Improvement	Mckinney Vento	IDEA Special Education
Cash and investments - beginning	\$ (14,505)	\$ (62,950)	\$ 29,652	\$ (10,800)	\$ 7,513	\$ -	\$ -	\$ 11	\$ (1,386)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	29,331	112,891	-	30	9,000	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	29,331	112,891	-	30	9,000	-
Disbursements:										
Instruction	-	-	-	-	68,713	69,594	-	-	5,599	-
Support services	-	-	-	-	-	-	-	-	3,412	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	68,713	69,594	-	-	9,011	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(39,382)	43,297	-	30	(11)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	(39,382)	43,297	-	30	(11)	-
Cash and investments - ending	\$ (14,505)	\$ (62,950)	\$ 29,652	\$ (10,800)	\$ (31,869)	\$ 43,297	\$ -	\$ 41	\$ (1,397)	\$ -

CANNELTON CITY SCHOOL CORPORATION  
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	Drug Free Schools	Title IV FY20	Title IV FY19	Title IV FY21	Title IV	Title IV FY23	Title IV FY24	Small Rural 16/17	Small Rural 19- 20	Wrap Around
Cash and investments - beginning	\$ 2,324	\$ (109)	\$ 10,000	\$ (9,415)	\$ (4,299)	\$ -	\$ -	\$ 1	\$ (312)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	3,974	6,280	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,974	6,280	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	2,353	-	-	-	-
Support services	-	-	-	-	-	2,079	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	4,432	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	3,974	1,848	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	3,974	1,848	-	-	-	-
Cash and investments - ending	\$ 2,324	\$ (109)	\$ 10,000	\$ (9,415)	\$ (325)	\$ 1,848	\$ -	\$ 1	\$ (312)	\$ -

CANNELTON CITY SCHOOL CORPORATION  
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	Improve Teacher Quality	Improve Teacher Quality FY16	Improve Teacher Quality FY17	Improving Teacher FY18	Title II A FY 18	Title II A 2019	Title II A	Title II A FY22	Title II A FY23	Title II A FY24
Cash and investments - beginning	\$ 8,365	\$ 2,263	\$ (863)	\$ 425	\$ (29)	\$ 14,803	\$ (24,037)	\$ 85	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	15,546	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	15,546	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	15,514	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	15,514	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	32	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	-	32	-
Cash and investments - ending	\$ 8,365	\$ 2,263	\$ (863)	\$ 425	\$ (29)	\$ 14,803	\$ (24,037)	\$ 85	\$ 32	\$ -

CANNELTON CITY SCHOOL CORPORATION  
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	Title VI RLIS	Title VI RLIS FY 23	RLIS Title VI	Title III Language Ins	ARP HCY II	ESSER III	ESSER II	GEER	School Lunch Equipment	Payroll Federal Withholding
Cash and investments - beginning	\$ 6,443	\$ -	\$ -	\$ 35	\$ -	\$ 92,315	\$ (26,414)	\$ 542	\$ 6,349	\$ 4,391
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	6,514	-	-	10,094	306,447	137,049	2,333	-	-
Other receipts	-	-	-	-	-	-	-	-	-	112,819
<b>Total receipts</b>	<b>-</b>	<b>6,514</b>	<b>-</b>	<b>-</b>	<b>10,094</b>	<b>306,447</b>	<b>137,049</b>	<b>2,333</b>	<b>-</b>	<b>112,819</b>
Disbursements:										
Instruction	-	-	-	-	11,997	89,732	18,462	-	-	-
Support services	-	-	-	-	-	15,250	98,926	-	-	-
Noninstructional services	-	6,514	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	305,718	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	117,764
<b>Total disbursements</b>	<b>-</b>	<b>6,514</b>	<b>-</b>	<b>-</b>	<b>11,997</b>	<b>410,700</b>	<b>117,388</b>	<b>-</b>	<b>-</b>	<b>117,764</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(1,903)	(104,253)	19,661	2,333	-	(4,945)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	(1,903)	(104,253)	19,661	2,333	-	(4,945)
Cash and investments - ending	\$ 6,443	\$ -	\$ -	\$ 35	\$ (1,903)	\$ (11,938)	\$ (6,753)	\$ 2,875	\$ 6,349	\$ (554)

CANNELTON CITY SCHOOL CORPORATION  
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 For the Year Ended June 30, 2023

	Payroll FICA	Payroll State Withholding	Payroll County Withholding	403B Security Benefit	Payroll Medicare	Payroll United Way	Payroll American Fidelity	Payroll AFLAC	Payroll Pekin	Payroll Lincoln Fin Grp
Cash and investments - beginning	\$ 3,206	\$ 1,535	\$ 175	\$ 50	\$ 729	\$ 1,326	\$ (1,620)	\$ (7,979)	\$ 63	\$ (1,832)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	91,055	47,429	15,993	1,500	21,296	-	28,422	385	-	3,600
Total receipts	91,055	47,429	15,993	1,500	21,296	-	28,422	385	-	3,600
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	94,298	47,950	15,548	1,050	22,054	-	24,388	385	-	3,600
Total disbursements	94,298	47,950	15,548	1,050	22,054	-	24,388	385	-	3,600
Excess (deficiency) of receipts over (under) disbursements	(3,243)	(521)	445	450	(758)	-	4,034	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,243)	(521)	445	450	(758)	-	4,034	-	-	-
Cash and investments - ending	\$ (37)	\$ 1,014	\$ 620	\$ 500	\$ (29)	\$ 1,326	\$ 2,414	\$ (7,979)	\$ 63	\$ (1,832)

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Payroll American General	Payroll Garnishment	Payroll Liberty National	Payroll Anthem	Humana Dental	Humana Vision	Education Jobs	Totals
Cash and investments - beginning	\$ (240)	\$ 1,228	\$ (217)	\$ (6,116)	\$ (885)	\$ (379)	\$ 6	\$ 583,740
Receipts:								
Local sources	-	-	-	-	-	-	-	414,650
Intermediate sources	-	-	-	-	-	-	-	69
State sources	-	-	-	-	-	-	-	1,895,492
Federal sources	-	-	-	-	-	-	-	842,485
Other receipts	-	2,550	-	26,757	4,513	1,705	-	358,024
Total receipts	-	2,550	-	26,757	4,513	1,705	-	3,510,720
Disbursements:								
Instruction	-	-	-	-	-	-	-	1,393,502
Support services	-	-	-	-	-	-	-	1,292,850
Noninstructional services	-	-	-	-	-	-	-	184,440
Facilities acquisition and construction	-	-	-	-	-	-	-	342,650
Debt services	-	-	-	-	-	-	-	88,962
Nonprogrammed charges	-	3,420	-	26,972	4,546	1,804	-	363,779
Total disbursements	-	3,420	-	26,972	4,546	1,804	-	3,666,183
Excess (deficiency) of receipts over (under) disbursements	-	(870)	-	(215)	(33)	(99)	-	(155,463)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	152,587
Transfers in	-	-	-	-	-	-	-	541,000
Transfers out	-	-	-	-	-	-	-	(541,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	152,587
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(870)	-	(215)	(33)	(99)	-	(2,876)
Cash and investments - ending	\$ (240)	\$ 358	\$ (217)	\$ (6,331)	\$ (918)	\$ (478)	\$ 6	\$ 580,864

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Education	Referendum	Debt Service	Operations	Transportation- Operation	Rainy Day	Construction	School Lunch	Textbook	Early Intervention
Cash and investments - beginning	\$ 523,082	\$ 919	\$ 119,116	\$ 749	\$ (220)	\$ 100	\$ -	\$ (11,506)	\$ (5,677)	\$ 232
Receipts:										
Local sources	39,820	107,867	228,054	35,966	-	-	-	-	11,851	-
Intermediate sources	88	-	-	-	-	-	-	-	-	-
State sources	1,950,836	-	-	-	-	-	-	12,615	34,649	-
Federal sources	-	-	-	-	-	-	-	154,044	-	-
Temporary loans	-	-	-	-	-	-	120,000	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,990,744	107,867	228,054	35,966	-	-	120,000	166,659	46,500	-
Disbursements:										
Instruction	1,093,181	-	-	-	-	-	-	-	7,976	-
Support services	268,189	111,146	4,025	471,951	-	-	16,766	-	-	-
Noninstructional services	34,809	-	-	-	-	-	-	160,211	-	-
Facilities acquisition and construction	-	-	-	92,498	-	-	93,447	-	-	-
Debt services	99,959	-	226,975	39,021	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,496,138	111,146	231,000	603,470	-	-	110,213	160,211	7,976	-
Excess (deficiency) of receipts over (under) disbursements	494,606	(3,279)	(2,946)	(567,504)	-	-	9,787	6,448	38,524	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	4,000	-	-	-	-	-	-
Transfers in	-	-	-	486,500	-	380,000	-	-	-	-
Transfers out	(611,500)	-	-	-	-	(255,000)	-	-	-	-
Total other financing sources (uses)	(611,500)	-	-	490,500	-	125,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(116,894)	(3,279)	(2,946)	(77,004)	-	125,000	9,787	6,448	38,524	-
Cash and investments - ending	\$ 406,188	\$ (2,360)	\$ 116,170	\$ (76,255)	\$ (220)	\$ 125,100	\$ 9,787	\$ (5,058)	\$ 32,847	\$ 232

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	K Of C Tootsie Roll Fund	Healthy Minds/Healthy Bodies	PC Substance Abuse Program	Formative Assessment	Early Literacy Achievement	Early Care Grant	Secured Schools Safety Grant	Early Literacy Grant	NESP	Career And Technical Performance
Cash and investments - beginning	\$ (8)	\$ 4,531	\$ 487	\$ 2,580	\$ -	\$ (878)	\$ (1,423)	\$ 444	\$ 17	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	3,724	-	-	17,692	-	-	28
Federal sources	-	-	-	-	983	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	3,724	983	-	17,692	-	-	28
Disbursements:										
Instruction	-	-	-	3,724	980	-	-	-	-	-
Support services	-	-	-	-	-	-	17,692	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	3,724	980	-	17,692	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	3	-	-	-	-	28
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	3	-	-	-	-	28
Cash and investments - ending	\$ (8)	\$ 4,531	\$ 487	\$ 2,580	\$ 3	\$ (878)	\$ (1,423)	\$ 444	\$ 17	\$ 28

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Performance Based Award	High Ability	State Connectivity Grant	Project Lead The Way	ICAP	Title I	Title I FY14	Title I FY15	Title I FY16	Title I FY17
Cash and investments - beginning	\$ (106)	\$ 66,132	\$ 1,229	\$ (5,930)	\$ -	\$ (2,858)	\$ (495)	\$ (28,051)	\$ (8,959)	\$ (11,962)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	8,195	26,958	2,050	-	-	-	-	-	-	-
Federal sources	-	-	-	-	50,522	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	8,195	26,958	2,050	-	50,522	-	-	-	-	-
Disbursements:										
Instruction	7,650	29,414	-	3,153	47,422	-	-	-	-	-
Support services	545	-	1,229	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,195	29,414	1,229	3,153	47,422	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(2,456)	821	(3,153)	3,100	-	-	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2,456)	821	(3,153)	3,100	-	-	-	-	-
Cash and investments - ending	\$ (106)	\$ 63,676	\$ 2,050	\$ (9,083)	\$ 3,100	\$ (2,858)	\$ (495)	\$ (28,051)	\$ (8,959)	\$ (11,962)

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Title I FY18	Title I FY19	Title I FY20	Title I FY21	Title I FY22	Title I FY23	Title I FY24	Title I School Improvement	Mckinney Vento	IDEA Special Education
Cash and investments - beginning	\$ (14,505)	\$ (62,950)	\$ 29,652	\$ (10,800)	\$ (31,869)	\$ 43,297	\$ -	\$ 41	\$ (1,397)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	4,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	22,941	124,354	10,875	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	22,941	124,354	10,875	-	4,000
Disbursements:										
Instruction	-	-	-	-	-	56,111	94,111	-	-	3,768
Support services	-	-	-	-	-	-	-	-	-	500
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	56,111	94,111	-	-	4,268
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	(33,170)	30,243	10,875	-	(268)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	(33,170)	30,243	10,875	-	(268)
Cash and investments - ending	\$ (14,505)	\$ (62,950)	\$ 29,652	\$ (10,800)	\$ (31,869)	\$ 10,127	\$ 30,243	\$ 10,916	\$ (1,397)	\$ (268)

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Drug Free Schools	Title IV FY20	Title IV FY19	Title IV FY21	Title IV	Title IV FY23	Title IV FY24	Small Rural 16/17	Small Rural 19- 20	Wrap Around
Cash and investments - beginning	\$ 2,324	\$ (109)	\$ 10,000	\$ (9,415)	\$ (325)	\$ 1,848	\$ -	\$ 1	\$ (312)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	8,289	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	8,289	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	3,947	2,312	-	-	300
Support services	-	-	-	-	-	-	3,945	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	3,947	6,257	-	-	300
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	(3,947)	2,032	-	-	(300)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	(3,947)	2,032	-	-	(300)
Cash and investments - ending	\$ 2,324	\$ (109)	\$ 10,000	\$ (9,415)	\$ (325)	\$ (2,099)	\$ 2,032	\$ 1	\$ (312)	\$ (300)

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Improve Teacher Quality	Improve Teacher Quality FY16	Improve Teacher Quality FY17	Improving Teacher FY18	Title II A FY 18	Title II A 2019	Title II A	Title II A FY22	Title II A FY23	Title II A FY24
Cash and investments - beginning	\$ 8,365	\$ 2,263	\$ (863)	\$ 425	\$ (29)	\$ 14,803	\$ (24,037)	\$ 85	\$ 32	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	17,589
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	17,589
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	17,585	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	17,585	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	(17,585)	17,589
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	-	-	-	(17,585)	17,589
Cash and investments - ending	\$ 8,365	\$ 2,263	\$ (863)	\$ 425	\$ (29)	\$ 14,803	\$ (24,037)	\$ 85	\$ (17,553)	\$ 17,589

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Title VI RLIS	Title VI RLIS FY 23	RLIS Title VI	Title III Language Ins	ARP HCY II	ESSER III	ESSER II	GEER	School Lunch Equipment	Payroll Federal Withholding
Cash and investments - beginning	\$ 6,443	\$ -	\$ -	\$ 35	\$ (1,903)	\$ (11,938)	\$ (6,753)	\$ 2,875	\$ 6,349	\$ (554)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	7,514	-	9,182	106,046	23,094	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	110,359
Total receipts	-	-	7,514	-	9,182	106,046	23,094	-	-	110,359
Disbursements:										
Instruction	-	-	-	-	9,995	73,053	-	-	-	-
Support services	-	-	7,514	-	-	10,895	44,906	196	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	113,632
Total disbursements	-	-	7,514	-	9,995	83,948	44,906	196	-	113,632
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(813)	22,098	(21,812)	(196)	-	(3,273)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	(813)	22,098	(21,812)	(196)	-	(3,273)
Cash and investments - ending	\$ 6,443	\$ -	\$ -	\$ 35	\$ (2,716)	\$ 10,160	\$ (28,565)	\$ 2,679	\$ 6,349	\$ (3,827)

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Payroll FICA	Payroll State Withholding	Payroll County Withholding	403B Security Benefit	Payroll Medicare	Payroll United Way	Payroll American Fidelity	Payroll AFLAC	Payroll Pekin	Payroll Lincoln Fin Grp
Cash and investments - beginning	\$ (37)	\$ 1,014	\$ 620	\$ 500	\$ (29)	\$ 1,326	\$ 2,414	\$ (7,979)	\$ 63	\$ (1,832)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	97,153	46,661	19,313	1,200	22,722	-	30,015	385	-	3,600
Total receipts	97,153	46,661	19,313	1,200	22,722	-	30,015	385	-	3,600
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	96,542	47,456	19,583	1,300	22,579	-	25,995	385	-	2,700
Total disbursements	96,542	47,456	19,583	1,300	22,579	-	25,995	385	-	2,700
Excess (deficiency) of receipts over (under) disbursements	611	(795)	(270)	(100)	143	-	4,020	-	-	900
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	611	(795)	(270)	(100)	143	-	4,020	-	-	900
Cash and investments - ending	\$ 574	\$ 219	\$ 350	\$ 400	\$ 114	\$ 1,326	\$ 6,434	\$ (7,979)	\$ 63	\$ (932)

CANNELTON CITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2024

	Payroll American General	Payroll Garnishment	Payroll Liberty National	Payroll Anthem	Humana Dental	Humana Vision	Education Jobs	Totals
Cash and investments - beginning	\$ (240)	\$ 358	\$ (217)	\$ (6,331)	\$ (918)	\$ (478)	\$ 6	\$ 580,864
Receipts:								
Local sources	-	-	-	-	-	-	-	427,558
Intermediate sources	-	-	-	-	-	-	-	88
State sources	-	-	-	-	-	-	-	2,056,747
Federal sources	-	-	-	-	-	-	-	535,433
Temporary loans	-	-	-	-	-	-	-	120,000
Other receipts	-	1,330	-	37,888	4,631	1,934	-	377,191
Total receipts	-	1,330	-	37,888	4,631	1,934	-	3,517,017
Disbursements:								
Instruction	-	-	-	-	-	-	-	1,454,682
Support services	-	-	-	-	-	-	-	959,499
Noninstructional services	-	-	-	-	-	-	-	195,020
Facilities acquisition and construction	-	-	-	-	-	-	-	185,945
Debt services	-	-	-	-	-	-	-	365,955
Nonprogrammed charges	-	1,070	-	35,397	4,652	2,003	-	373,294
Total disbursements	-	1,070	-	35,397	4,652	2,003	-	3,534,395
Excess (deficiency) of receipts over (under) disbursements	-	260	-	2,491	(21)	(69)	-	(17,378)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	4,000
Transfers in	-	-	-	-	-	-	-	866,500
Transfers out	-	-	-	-	-	-	-	(866,500)
Total other financing sources (uses)	-	-	-	-	-	-	-	4,000
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	260	-	2,491	(21)	(69)	-	(13,378)
Cash and investments - ending	\$ (240)	\$ 618	\$ (217)	\$ (3,840)	\$ (939)	\$ (547)	\$ 6	\$ 567,486



CANNELTON CITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: German American	Copy Machines	\$ 4,792	04/15/24	04/15/29
Total of annual lease payments		<u>\$ 4,792</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities: Springs Valley Bank & Trust Revenue Bonds	Loan Refunding of 2009 Series Bonds	\$ 110,059 1,443,796	\$ 21,146 180,000
Totals		<u>\$ 1,553,855</u>	<u>\$ 201,146</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.