

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

TAYLOR COMMUNITY SCHOOL CORPORATION

HOWARD COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/24/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Renae Adams	07-01-22 to 06-30-25
Superintendent of Schools	Christopher Smith Steve Dishon	07-01-22 to 06-30-23 07-01-23 to 06-30-25
President of the School Board	Dennis Marler Jennifer Bogue Shawn Haus	07-01-22 to 12-30-23 01-01-24 to 12-30-24 01-01-25 to 06-30-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TAYLOR COMMUNITY SCHOOL
CORPORATION, HOWARD COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Taylor Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 12, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 12, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

TAYLOR COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-22	Receipts	Disbursements		06-30-23	Receipts	Disbursements		
Education	\$ 3,016,466	\$ 9,956,224	\$ 7,912,231	\$ (2,121,032)	\$ 2,939,427	\$ 10,096,314	\$ 8,248,977	\$ (2,137,273)	\$ 2,649,491
Debt Service	72,272	2,538,101	2,466,912	-	143,461	3,194,799	3,003,815	-	334,445
Operations	557,486	1,331,568	3,619,897	2,017,761	286,918	1,374,743	3,684,785	2,025,501	2,377
Local Rainy Day	576,994	-	-	120,000	696,994	250,000	503	-	946,491
Post-Retirement/Severance Future Benefit	23,893	-	-	-	23,893	-	-	-	23,893
Construction Solar Project	1,757	4,165	4,416	-	1,506	3,801	4,640	-	667
Construction 2023 Bus Bond	-	-	429,368	470,000	40,632	-	39,567	-	1,065
School Lunch	382,458	1,008,507	818,484	(8,001)	564,480	920,181	980,213	-	504,448
Curricular Materials Rental	(356,313)	224,879	470,426	-	(601,860)	327,094	324,667	120,000	(479,433)
Levy Excess	35	-	-	-	35	-	-	-	35
Clinic N.W. Joint Operations	(54)	54	-	-	-	-	-	-	-
Preschool Parent Payment	21,816	8,080	10,766	-	19,130	16,140	1,026	-	34,244
Library	260	-	-	-	260	-	-	-	260
Ind Humanities Adv Racial Equity Grant	35	-	-	-	35	-	-	-	35
NIPSCO Energy Safe Kids	150	-	56	-	94	-	-	-	94
Security Project	187,351	-	116,708	-	70,643	-	-	-	70,643
Technology In-House	3,223	-	1,039	-	2,184	13,770	4,507	-	11,447
Dollar General Literacy Grant	-	-	-	-	-	3,500	3,500	-	-
Taylor Community Garden	1,524	-	1,524	-	-	10,000	5,461	-	4,539
Educational License Plates	7,883	75	-	-	7,958	94	5,052	-	3,000
Summer Food Program Donations	20	-	-	-	20	-	-	-	20
Community Service Learning Day	4,961	-	-	-	4,961	-	-	-	4,961
Donation For Digital Design	1	-	-	-	1	-	-	-	1
Susan Walker Memorial	565	-	-	-	565	-	-	-	565
Rhona Mccoy Memorial - Art Academy	3,124	-	-	-	3,124	-	-	-	3,124
TES Thanksgiving Dinner	574	442	834	-	182	14,205	9,119	-	5,268
Community Foundation Mentoring Program	580	-	-	-	580	-	-	-	580
Walmart Media Class Grant	114	-	-	-	114	-	-	-	114
Plato Credit Recovery	895	1,106	995	-	1,006	500	1,305	-	201
Heroes Charity	2,401	2,807	3,086	-	2,122	8,420	1,312	-	9,230
Title I Literacy Night	37	750	679	-	108	600	-	-	708
Mary Wooldridge Scholarship	36	500	500	-	36	-	-	-	36
E Karavitis English Scholarship	6	1,000	1,000	-	6	1,000	1,000	-	6
Taylor Scholarship	3,142	60,856	58,500	-	5,498	66,354	61,900	-	9,952
Savannah Gragg Scholarship	124	-	-	-	124	-	-	-	124
Formative Assessment	4,604	17,025	9,434	-	12,195	19,000	15,442	-	15,753
Teacher Quality Improvement Program	-	-	-	-	-	6,496	6,497	-	(1)
Common School Loan	-	-	45,293	-	(45,293)	120,300	75,007	-	-
Common School Loan 2024	-	-	-	-	-	-	1,241	-	(1,241)
Common School Loan 2021	(107,419)	-	14,984	-	(122,403)	118,600	(3,802)	-	(1)
State Medicaid Reimbursement	311	9,664	-	(8,692)	1,283	8,749	-	(8,228)	1,804
Secured Schools Safety Grant	-	53,167	114,525	-	(61,358)	82,048	28,479	-	(7,789)
In Literacy Early Intervention Grant	16	-	16	-	-	-	-	-	-
In Literacy Early Intervention Grant 22/	-	3,418	2,189	-	1,229	-	1,230	-	(1)
NESP 20/21	1	-	1	-	-	-	-	-	-
NESP 21/22	2,941	-	2,941	-	-	-	-	-	-
NESP 22/23	-	2,320	2,289	-	31	-	31	-	-
Career And Technical Performance Grant	110	-	-	-	110	69	-	-	179
Performance Based Awards	124	47,447	47,470	-	101	44,378	44,583	-	(104)
High Ability Students	988	25,598	19,194	-	7,392	32,205	34,598	-	4,999

TAYLOR COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-22			Sources (Uses)	06-30-23			Sources (Uses)	06-30-24
State Connectivity Grant	13,438	9,000	5,870	-	16,568	2,509	6,005	-	13,072
Project Lead The Way	12,400	1,900	9,259	-	5,041	-	1,306	-	3,735
Title I 20/21	5,191	-	5,191	-	-	-	-	-	-
Title I 21/22	(19,142)	52,932	33,790	-	-	-	-	-	-
Title I 22/23	-	166,761	189,209	-	(22,448)	83,771	61,324	-	(1)
Title I 23/24	-	-	-	-	-	164,486	187,483	-	(22,997)
McKinney Vento Grant	-	-	-	-	-	5,493	8,408	-	(2,915)
Title IV 2021-2022	(14,301)	19,052	4,751	-	-	-	-	-	-
Title IV 2022-2023	-	7,625	7,625	-	-	10,793	10,793	-	-
Title IV 2023-2024	-	-	-	-	-	5,584	9,649	-	(4,065)
Federal Medicaid Reimbursement	1,387	24,346	2,204	(36)	23,493	39,477	4,359	-	58,611
Title II Part A	(4,000)	31,326	43,417	-	(16,091)	56,724	41,118	-	(485)
American Rescue Plan - Homeless Children	(1,675)	11,312	11,614	-	(1,977)	6,611	5,278	-	(644)
Esser III Elementary And Secondary School	(81,950)	643,414	632,804	-	(71,340)	613,481	580,792	-	(38,651)
Esser II Elementary And Secondary School	(30,829)	161,054	146,340	-	(16,115)	200,182	184,067	-	-
Federal Stimulus - 18002 Governor's Emer	(2,363)	4,725	2,363	-	(1)	-	-	-	(1)
Federal Stimulus - 18003 Educ. Stab Reli	(5,390)	9,468	4,078	-	-	-	-	-	-
Prepaid School Lunch Accounts	11,309	119,905	130,945	-	269	47,615	42,886	-	4,998
Medical Insur. Clearing Acct.	(938)	306,967	304,425	-	1,604	278,567	284,466	-	(4,295)
Life Insur. Clearing Acct.	169	111	-	-	280	44	-	-	324
Short Term Dis. Clearing Acct.	3,121	2,577	23,892	-	(18,194)	-	16,609	-	(34,803)
2Nd Life Insur. Clearing Acct.	1,150	31,513	31,635	-	1,028	29,706	31,114	-	(380)
Dental Insurance Clearing Acct	(2,411)	26,999	26,815	-	(2,227)	28,596	33,980	-	(7,611)
Long Term Dis. Clearing Acct.	162	108	-	-	270	100	-	-	370
Voluntary One America	(643)	26,209	5,015	-	20,551	25,521	14,864	-	31,208
Am. Fid. Annuity Clearing Acct	-	21,615	21,615	-	-	24,377	27,015	-	(2,638)
Ing Annuity Clearing Acct	-	37,975	37,975	-	-	39,627	34,331	-	5,296
403(B) Asp Clearing Acct	-	1,350	1,350	-	-	1,300	1,250	-	50
Am Fid Assur Can Clearing Acct	33,419	73,319	75,817	-	30,921	81,642	84,889	-	27,674
Sec 125/Nr Med/Fees Clearing	(12,128)	14,169	19,818	-	(17,777)	17,095	13,380	-	(14,062)
Trustmark Universal Life	(377)	3,986	4,103	-	(494)	3,458	4,290	-	(1,326)
Health Savings Account	595	11,713	9,874	-	2,434	14,741	14,741	-	2,434
Federal Withholding Tax	4	649,397	651,603	-	(2,202)	666,574	664,574	-	(202)
Social Security	660	596,514	597,063	-	111	606,984	606,280	-	815
State Withholding Tax	21,147	248,793	241,807	-	28,133	248,840	255,942	-	21,031
Local/County Withholding Tax	11,889	140,621	136,491	-	16,019	146,791	149,494	-	13,316
Vision Insurance	(2,414)	11,864	11,473	-	(2,023)	11,280	13,307	-	(4,050)
United	(2)	1,223	1,084	-	137	748	748	-	137
Garnishee	12	14,492	14,290	-	214	20,109	18,331	-	1,992
Garnish Book Fees	620	2,561	2,614	-	567	186	681	-	72
Heroes Charity Payroll With Holding	1,398	4,198	2,806	-	2,790	5,790	8,580	-	-
Background Checks	116	-	-	-	116	-	-	-	116
Miscellaneous Clearing A/C	(3,103)	104,985	116,831	-	(14,949)	60,625	54,002	-	(8,326)
Fringe Benefit Clearing	(641)	(90)	-	-	(731)	(360)	-	-	(1,091)
Totals	\$ 4,351,372	\$ 18,893,742	\$ 19,743,613	\$ 470,000	\$ 3,971,501	\$ 20,282,427	\$ 20,060,991	\$ -	\$ 4,192,937

The notes to the financial statement are an integral part of this statement.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. For the Fringe Benefit Clearing fund, the financial system records entries as negative receipts rather than disbursements. Other negative receipts or disbursements were a result of corrections related to prior periods.

TAYLOR COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Curricular materials are purchased in one year and payments for them are received over four years, resulting in the Curricular Materials Rental fund normally carrying a negative balance. Negative balances in the reimbursable grant funds are a result of reimbursement of expenditures not being received by fiscal year end. Payroll clearing funds not zeroing out at the end of the fiscal year are due to the timing of benefit payments.

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Taylor School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2023 and 2024 totaled \$2,094,500 and \$2,474,000, respectively.

Note 10. Other Postemployment Benefits

The School Corporation provides health insurance to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/Severance Future Benefit	Construction Solar Project	Construction 2023 Bus Bond	School Lunch	Curricular Materials Rental	Levy Excess	Clinic N.W. Joint Operations
Cash and investments - beginning	\$ 3,016,466	\$ 72,272	\$ 557,486	\$ 576,994	\$ 23,893	\$ 1,757	\$ -	\$ 382,458	\$ (356,313)	\$ 35	\$ (54)
Receipts:											
Local sources	41,828	2,538,101	1,270,861	-	-	-	-	147,449	72,272	-	54
Intermediate sources	-	-	31	-	-	-	-	-	-	-	-
State sources	9,913,276	-	-	-	-	-	-	5,096	73,249	-	-
Federal sources	-	-	-	-	-	-	-	784,505	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,120	-	60,676	-	-	4,165	-	71,457	79,358	-	-
Total receipts	9,956,224	2,538,101	1,331,568	-	-	4,165	-	1,008,507	224,879	-	54
Disbursements:											
Instruction	5,794,503	-	-	-	-	-	-	-	-	-	-
Support services	2,035,688	-	3,514,891	-	-	4,416	429,368	-	470,426	-	-
Noninstructional services	82,040	-	3,770	-	-	-	-	818,484	-	-	-
Facilities acquisition and construction	-	-	90,196	-	-	-	-	-	-	-	-
Debt services	-	2,466,912	11,040	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,912,231	2,466,912	3,619,897	-	-	4,416	429,368	818,484	470,426	-	-
Excess (deficiency) of receipts over (under) disbursements	2,043,993	71,189	(2,288,329)	-	-	(251)	(429,368)	190,023	(245,547)	-	54
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	470,000	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	8,728	-	2,017,761	640,000	-	-	-	-	-	-	-
Transfers out	(2,129,760)	-	-	(520,000)	-	-	-	(8,001)	-	-	-
Total other financing sources (uses)	(2,121,032)	-	2,017,761	120,000	-	-	470,000	(8,001)	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(77,039)	71,189	(270,568)	120,000	-	(251)	40,632	182,022	(245,547)	-	54
Cash and investments - ending	\$ 2,939,427	\$ 143,461	\$ 286,918	\$ 696,994	\$ 23,893	\$ 1,506	\$ 40,632	\$ 564,480	\$ (601,860)	\$ 35	\$ -

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Preschool Parent Payment	Library	Ind Humanities Adv Racial Equity Grant	NIPSCO Energy Safe Kids	Security Project	Technology In- House	Dollar General Literacy Grant	Taylor Community Garden	Educational License Plates	Summer Food Program Donations	Community Service Learning Day
Cash and investments - beginning	\$ 21,816	\$ 260	\$ 35	\$ 150	\$ 187,351	\$ 3,223	\$ -	\$ 1,524	\$ 7,883	\$ 20	\$ 4,961
Receipts:											
Local sources	8,080	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	75	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	8,080	-	-	-	-	-	-	-	75	-	-
Disbursements:											
Instruction	10,496	-	-	56	-	-	-	-	-	-	-
Support services	270	-	-	-	-	1,039	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	116,708	-	-	1,524	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,766	-	-	56	116,708	1,039	-	1,524	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(2,686)	-	-	(56)	(116,708)	(1,039)	-	(1,524)	75	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2,686)	-	-	(56)	(116,708)	(1,039)	-	(1,524)	75	-	-
Cash and investments - ending	\$ 19,130	\$ 260	\$ 35	\$ 94	\$ 70,643	\$ 2,184	\$ -	\$ -	\$ 7,958	\$ 20	\$ 4,961

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Donation For Digital Design	Susan Walker Memorial	Rhona Mccoy Memorial - Art Academy	TES Thanksgiving Dinner	Community Foundation Mentoring Program	Walmart Media Class Grant	Plato Credit Recovery	Heroes Charity	Title I Literacy Night	Mary Woodridge Scholarship	E Karavitis English Scholarship	Taylor Scholarship
Cash and investments - beginning	\$ 1	\$ 565	\$ 3,124	\$ 574	\$ 580	\$ 114	\$ 895	\$ 2,401	\$ 37	\$ 36	\$ 6	\$ 3,142
Receipts:												
Local sources	-	-	-	442	-	-	1,106	2,806	-	500	1,000	60,856
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	1	750	-	-	-
Total receipts	-	-	-	442	-	-	1,106	2,807	750	500	1,000	60,856
Disbursements:												
Instruction	-	-	-	-	-	-	995	-	-	-	-	-
Support services	-	-	-	-	-	-	-	1,985	-	-	-	-
Noninstructional services	-	-	-	834	-	-	-	1,101	679	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	500	1,000	58,500
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	834	-	-	995	3,086	679	500	1,000	58,500
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(392)	-	-	111	(279)	71	-	-	2,356
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(392)	-	-	111	(279)	71	-	-	2,356
Cash and investments - ending	\$ 1	\$ 565	\$ 3,124	\$ 182	\$ 580	\$ 114	\$ 1,006	\$ 2,122	\$ 108	\$ 36	\$ 6	\$ 5,498

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Savannah Gragg Scholarship	Formative Assessment	Teacher Quality Improvement Program	Common School Loan	Common School Loan 2024	Common School Loan 2021	State Medicaid Reimbursement	Secured Schools Safety Grant	In Literacy Early Intervention Grant	In Literacy Early Intervention Grant 22/	NESP 20/21	NESP 21/22	NESP 22/23
Cash and investments - beginning	\$ 124	\$ 4,604	\$ -	\$ -	\$ -	\$ (107,419)	\$ 311	\$ -	\$ 16	\$ -	\$ 1	\$ 2,941	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	17,025	-	-	-	-	9,664	53,167	-	3,418	-	-	2,320
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	17,025	-	-	-	-	9,664	53,167	-	3,418	-	-	2,320
Disbursements:													
Instruction	-	9,434	-	-	-	-	-	-	-	2,189	1	2,941	2,289
Support services	-	-	-	45,293	-	14,984	-	-	16	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	114,525	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,434	-	45,293	-	14,984	-	114,525	16	2,189	1	2,941	2,289
Excess (deficiency) of receipts over (under) disbursements	-	7,591	-	(45,293)	-	(14,984)	9,664	(61,358)	(16)	1,229	(1)	(2,941)	31
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	36	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(8,728)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(8,692)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	7,591	-	(45,293)	-	(14,984)	972	(61,358)	(16)	1,229	(1)	(2,941)	31
Cash and investments - ending	\$ 124	\$ 12,195	\$ -	\$ (45,293)	\$ -	\$ (122,403)	\$ 1,283	\$ (61,358)	\$ -	\$ 1,229	\$ -	\$ -	\$ 31

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant	Project Lead The Way	Title I 20/21	Title I 21/22	Title I 22/23	Title I 23/24	McKinney Vento Grant	Title IV 2021- 2022	Title IV 2022- 2023	Title IV 2023- 2024
Cash and investments - beginning	\$ 110	\$ 124	\$ 988	\$ 13,438	\$ 12,400	\$ 5,191	\$ (19,142)	\$ -	\$ -	\$ -	\$ (14,301)	\$ -	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	47,447	25,598	9,000	1,900	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	52,932	166,761	-	-	19,052	7,625	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	47,447	25,598	9,000	1,900	-	52,932	166,761	-	-	19,052	7,625	-
Disbursements:													
Instruction	-	47,470	19,194	-	5,659	(40)	21,037	125,370	-	-	-	2,772	-
Support services	-	-	-	5,870	3,600	5,231	12,753	63,450	-	-	4,751	4,853	-
Noninstructional services	-	-	-	-	-	-	-	389	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	47,470	19,194	5,870	9,259	5,191	33,790	189,209	-	-	4,751	7,625	-
Excess (deficiency) of receipts over (under) disbursements	-	(23)	6,404	3,130	(7,359)	(5,191)	19,142	(22,448)	-	-	14,301	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(23)	6,404	3,130	(7,359)	(5,191)	19,142	(22,448)	-	-	14,301	-	-
Cash and investments - ending	\$ 110	\$ 101	\$ 7,392	\$ 16,568	\$ 5,041	\$ -	\$ -	\$ (22,448)	\$ -	\$ -	\$ -	\$ -	\$ -

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Federal Medicaid Reimbursement	American Rescue Plan - Homeless Children	Essex III Elementary And Secondary School	Essex II Elementary And Secondary School	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Medical Insur. Clearing Acct.	Life Insur. Clearing Acct.	Short Term Dis. Clearing Acct.	
Cash and investments - beginning	\$ 1,387	\$ (4,000)	\$ (1,675)	\$ (81,950)	\$ (30,829)	\$ (2,363)	\$ (5,390)	\$ 11,309	\$ (938)	\$ 169	\$ 3,121
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	24,346	31,326	11,294	643,414	161,054	4,725	9,468	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	18	-	-	-	-	119,905	306,967	111	2,577
Total receipts	24,346	31,326	11,312	643,414	161,054	4,725	9,468	119,905	306,967	111	2,577
Disbursements:											
Instruction	-	15,534	-	80,621	13,414	-	-	-	-	-	-
Support services	2,204	27,883	11,614	428,143	71,512	2,363	4,078	480	-	-	-
Noninstructional services	-	-	-	-	-	-	-	130,465	-	-	-
Facilities acquisition and construction	-	-	-	124,040	61,414	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	304,425	-	23,892
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,204	43,417	11,614	632,804	146,340	2,363	4,078	130,945	304,425	-	23,892
Excess (deficiency) of receipts over (under) disbursements	22,142	(12,091)	(302)	10,610	14,714	2,362	5,390	(11,040)	2,542	111	(21,315)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(36)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(36)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	22,106	(12,091)	(302)	10,610	14,714	2,362	5,390	(11,040)	2,542	111	(21,315)
Cash and investments - ending	\$ 23,493	\$ (16,091)	\$ (1,977)	\$ (71,340)	\$ (16,115)	\$ (1)	\$ -	\$ 269	\$ 1,604	\$ 280	\$ (18,194)

TAYLOR COMMUNITY SCHOOL CORPORATION
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	2Nd Life Insur. Clearing Acct.	Dental Insurance Clearing Acct.	Long Term Dis. Clearing Acct.	Voluntary One America	Am. Fid. Annuity Clearing Acct.	Ing Annuity Clearing Acct.	403(B) Asp Clearing Acct.	Am Fid Assur Can Clearing Acct	Sec 125/Nr Med/Fees Clearing	Trustmark Universal Life	Health Savings Account	Federal Withholding Tax
Cash and investments - beginning	\$ 1,150	\$ (2,411)	\$ 162	\$ (643)	\$ -	\$ -	\$ -	\$ 33,419	\$ (12,128)	\$ (377)	\$ 595	\$ 4
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	31,513	26,999	108	26,209	21,615	37,975	1,350	73,319	14,169	3,986	11,713	649,397
Total receipts	31,513	26,999	108	26,209	21,615	37,975	1,350	73,319	14,169	3,986	11,713	649,397
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	31,635	26,815	-	5,015	21,615	37,975	1,350	75,817	19,818	4,103	9,874	651,603
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	31,635	26,815	-	5,015	21,615	37,975	1,350	75,817	19,818	4,103	9,874	651,603
Excess (deficiency) of receipts over (under) disbursements	(122)	184	108	21,194	-	-	-	(2,498)	(5,649)	(117)	1,839	(2,206)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(122)	184	108	21,194	-	-	-	(2,498)	(5,649)	(117)	1,839	(2,206)
Cash and investments - ending	\$ 1,028	\$ (2,227)	\$ 270	\$ 20,551	\$ -	\$ -	\$ -	\$ 30,921	\$ (17,777)	\$ (494)	\$ 2,434	\$ (2,202)

TAYLOR COMMUNITY SCHOOL CORPORATION
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	Social Security	State Withholding Tax	Local/County Withholding Tax	Vision Insurance	United	Garnishee	Garnish Book Fees	Heroes Charity Payroll With Holding	Background Checks	Miscellaneous Clearing A/C	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ 660	\$ 21,147	\$ 11,889	\$ (2,414)	\$ (2)	\$ 12	\$ 620	\$ 1,398	\$ 116	\$ (3,103)	\$ (641)	\$ 4,351,372
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	4,145,355
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	106
State sources	-	-	-	-	-	-	-	-	-	-	-	10,161,160
Federal sources	-	-	-	-	-	-	-	-	-	-	-	1,916,502
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	596,514	248,793	140,621	11,864	1,223	14,492	2,561	4,198	-	104,985	(90)	2,670,619
Total receipts	596,514	248,793	140,621	11,864	1,223	14,492	2,561	4,198	-	104,985	(90)	18,893,742
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	6,153,935
Support services	-	-	-	-	-	-	-	-	-	-	-	7,167,161
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	1,037,762
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	508,407
Debt services	-	-	-	-	-	-	-	-	-	-	-	2,477,952
Nonprogrammed charges	597,063	241,807	136,491	11,473	1,084	14,290	2,614	2,806	-	116,831	-	2,398,396
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	597,063	241,807	136,491	11,473	1,084	14,290	2,614	2,806	-	116,831	-	19,743,613
Excess (deficiency) of receipts over (under) disbursements	(549)	6,986	4,130	391	139	202	(53)	1,392	-	(11,846)	(90)	(849,871)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	470,000
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	2,666,525
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(2,666,525)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	470,000
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(549)	6,986	4,130	391	139	202	(53)	1,392	-	(11,846)	(90)	(379,871)
Cash and investments - ending	\$ 111	\$ 28,133	\$ 16,019	\$ (2,023)	\$ 137	\$ 214	\$ 567	\$ 2,790	\$ 116	\$ (14,949)	\$ (731)	\$ 3,971,501

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	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/Severance Future Benefit	Construction Solar Project	Construction 2023 Bus Bond	School Lunch	Curricular Materials Rental	Levy Excess	Clinic N.W. Joint Operations
Cash and investments - beginning	\$ 2,939,427	\$ 143,461	\$ 286,918	\$ 696,994	\$ 23,893	\$ 1,506	\$ 40,632	\$ 564,480	\$ (601,860)	\$ 35	\$ -
Receipts:											
Local sources	49,703	3,194,799	1,344,425	-	-	-	-	47,088	18,807	-	-
Intermediate sources	-	-	31	-	-	-	-	-	-	-	-
State sources	10,046,352	-	-	-	-	-	-	-	187,642	-	-
Federal sources	-	-	-	-	-	-	-	833,044	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	250,000	-	-	-	-	-	-	-
Other receipts	259	-	30,287	-	-	3,801	-	40,049	120,645	-	-
Total receipts	10,096,314	3,194,799	1,374,743	250,000	-	3,801	-	920,181	327,094	-	-
Disbursements:											
Instruction	6,016,858	-	-	-	-	-	-	-	-	-	-
Support services	2,126,945	-	3,494,857	503	-	4,640	39,567	574	324,667	-	-
Noninstructional services	105,174	-	2,313	-	-	-	-	979,639	-	-	-
Facilities acquisition and construction	-	-	172,404	-	-	-	-	-	-	-	-
Debt services	-	2,753,815	15,211	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	250,000	-	-	-	-	-	-	-	-	-
Total disbursements	8,248,977	3,003,815	3,684,785	503	-	4,640	39,567	980,213	324,667	-	-
Excess (deficiency) of receipts over (under) disbursements	1,847,337	190,984	(2,310,042)	249,497	-	(839)	(39,567)	(60,032)	2,427	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	8,228	-	2,025,501	635,000	-	-	-	-	120,000	-	-
Transfers out	(2,145,501)	-	-	(635,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,137,273)	-	2,025,501	-	-	-	-	-	120,000	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(289,936)	190,984	(284,541)	249,497	-	(839)	(39,567)	(60,032)	122,427	-	-
Cash and investments - ending	\$ 2,649,491	\$ 334,445	\$ 2,377	\$ 946,491	\$ 23,893	\$ 667	\$ 1,065	\$ 504,448	\$ (479,433)	\$ 35	\$ -

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	Preschool Parent Payment	Library	Ind Humanities Adv Racial Equity Grant	NIPSCO Energy Safe Kids	Security Project	Technology In- House	Dollar General Literacy Grant	Taylor Community Garden	Educational License Plates	Summer Food Program Donations	Community Service Learning Day
Cash and investments - beginning	\$ 19,130	\$ 260	\$ 35	\$ 94	\$ 70,643	\$ 2,184	\$ -	\$ -	\$ 7,958	\$ 20	\$ 4,961
Receipts:											
Local sources	16,140	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	3,500	10,000	94	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	13,770	-	-	-	-	-
Total receipts	16,140	-	-	-	-	13,770	3,500	10,000	94	-	-
Disbursements:											
Instruction	1,026	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	4,507	3,500	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	5,052	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	5,461	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,026	-	-	-	-	4,507	3,500	5,461	5,052	-	-
Excess (deficiency) of receipts over (under) disbursements	15,114	-	-	-	-	9,263	-	4,539	(4,958)	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	15,114	-	-	-	-	9,263	-	4,539	(4,958)	-	-
Cash and investments - ending	\$ 34,244	\$ 260	\$ 35	\$ 94	\$ 70,643	\$ 11,447	\$ -	\$ 4,539	\$ 3,000	\$ 20	\$ 4,961

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	Donation For Digital Design	Susan Walker Memorial	Rhona Mccoy Memorial - Art Academy	TES Thanksgiving Dinner	Community Foundation Mentoring Program	Walmart Media Class Grant	Plato Credit Recovery	Heroes Charity	Title I Literacy Night	Mary Woodridge Scholarship	E Karavitis English Scholarship	Taylor Scholarship
Cash and investments - beginning	\$ 1	\$ 565	\$ 3,124	\$ 182	\$ 580	\$ 114	\$ 1,006	\$ 2,122	\$ 108	\$ 36	\$ 6	\$ 5,498
Receipts:												
Local sources	-	-	-	14,205	-	-	500	8,420	-	-	1,000	66,354
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	600	-	-	-	-
Total receipts	-	-	-	14,205	-	-	500	8,420	600	-	1,000	66,354
Disbursements:												
Instruction	-	-	-	-	-	-	1,305	-	-	-	-	-
Support services	-	-	-	-	-	-	-	874	-	-	-	-
Noninstructional services	-	-	-	9,119	-	-	-	438	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	1,000	61,900
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	9,119	-	-	1,305	1,312	-	-	1,000	61,900
Excess (deficiency) of receipts over (under) disbursements	-	-	-	5,086	-	-	(805)	7,108	600	-	-	4,454
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	5,086	-	-	(805)	7,108	600	-	-	4,454
Cash and investments - ending	\$ 1	\$ 565	\$ 3,124	\$ 5,268	\$ 580	\$ 114	\$ 201	\$ 9,230	\$ 708	\$ 36	\$ 6	\$ 9,952

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	Savannah Gragg Scholarship	Formative Assessment	Teacher Quality Improvement Program	Common School Loan	Common School Loan 2024	Common School Loan 2021	State Medicaid Reimbursement	Secured Schools Safety Grant	In Literacy Early Intervention Grant	In Literacy Early Intervention Grant 22/ 23	NESP 20/21	NESP 21/22	NESP 22/23
Cash and investments - beginning	\$ 124	\$ 12,195	\$ -	\$ (45,293)	\$ -	\$ (122,403)	\$ 1,283	\$ (61,358)	\$ -	\$ 1,229	\$ -	\$ -	\$ 31
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	19,000	6,496	120,300	-	118,600	8,749	82,048	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	19,000	6,496	120,300	-	118,600	8,749	82,048	-	-	-	-	-
Disbursements:													
Instruction	-	5,834	6,497	-	-	-	-	-	-	1,230	-	-	31
Support services	-	9,608	-	75,007	1,241	(3,802)	-	28,479	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	15,442	6,497	75,007	1,241	(3,802)	-	28,479	-	1,230	-	-	31
Excess (deficiency) of receipts over (under) disbursements	-	3,558	(1)	45,293	(1,241)	122,402	8,749	53,569	-	(1,230)	-	-	(31)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(8,228)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(8,228)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	3,558	(1)	45,293	(1,241)	122,402	521	53,569	-	(1,230)	-	-	(31)
Cash and investments - ending	\$ 124	\$ 15,753	\$ (1)	\$ -	\$ (1,241)	\$ (1)	\$ 1,804	\$ (7,789)	\$ -	\$ (1)	\$ -	\$ -	\$ -

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	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant	Project Lead The Way	Title I 20/21	Title I 21/22	Title I 22/23	Title I 23/24	McKinney Vento Grant	Title IV 2021- 2022	Title IV 2022- 2023	Title IV 2023- 2024
Cash and investments - beginning	\$ 110	\$ 101	\$ 7,392	\$ 16,568	\$ 5,041	\$ -	\$ -	\$ (22,448)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	69	44,378	32,205	2,509	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	83,771	164,486	5,493	-	10,793	5,584	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	69	44,378	32,205	2,509	-	-	83,771	164,486	5,493	-	10,793	5,584	-
Disbursements:													
Instruction	-	44,583	34,598	-	1,306	-	41,206	125,545	429	-	-	-	585
Support services	-	-	-	6,005	-	-	18,118	60,622	7,979	-	10,793	9,064	-
Noninstructional services	-	-	-	-	-	-	2,000	1,316	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	44,583	34,598	6,005	1,306	-	61,324	187,483	8,408	-	10,793	9,649	-
Excess (deficiency) of receipts over (under) disbursements	69	(205)	(2,393)	(3,496)	(1,306)	-	22,447	(22,997)	(2,915)	-	-	(4,065)	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	69	(205)	(2,393)	(3,496)	(1,306)	-	22,447	(22,997)	(2,915)	-	-	(4,065)	-
Cash and investments - ending	\$ 179	\$ (104)	\$ 4,999	\$ 13,072	\$ 3,735	\$ -	\$ -	\$ (1)	\$ (22,997)	\$ (2,915)	\$ -	\$ -	\$ (4,065)

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Federal Medicaid Reimbursement	American Rescue Plan - Homeless Children	Essex III Elementary And Secondary School	Essex II Elementary And Secondary School	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Medical Insur. Clearing Acct.	Life Insur. Clearing Acct.	Short Term Dis. Clearing Acct.	
Cash and investments - beginning	\$ 23,493	\$ (16,091)	\$ (1,977)	\$ (71,340)	\$ (16,115)	\$ (1)	\$ -	\$ 269	\$ 1,604	\$ 280	\$ (18,194)
Receipts:											
Local sources	-	-	-	-	-	-	5,052	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	39,477	56,724	6,611	613,481	200,182	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	42,563	278,567	44	-	-
Total receipts	39,477	56,724	6,611	613,481	200,182	-	47,615	278,567	44	-	-
Disbursements:											
Instruction	-	7,360	390	168,947	-	-	-	-	-	-	-
Support services	4,359	33,758	4,888	408,356	21,177	-	555	-	-	-	-
Noninstructional services	-	-	-	-	-	-	42,331	-	-	-	-
Facilities acquisition and construction	-	-	-	3,489	162,890	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	284,466	-	16,609	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,359	41,118	5,278	580,792	184,067	-	42,886	284,466	-	16,609	-
Excess (deficiency) of receipts over (under) disbursements	35,118	15,606	1,333	32,689	16,115	-	4,729	(5,899)	44	(16,609)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	35,118	15,606	1,333	32,689	16,115	-	4,729	(5,899)	44	(16,609)	-
Cash and investments - ending	\$ 58,611	\$ (485)	\$ (644)	\$ (38,651)	\$ -	\$ (1)	\$ 4,998	\$ (4,295)	\$ 324	\$ (34,803)	\$ -

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	2Nd Life Insur. Clearing Acct.	Dental Insurance Clearing Acct.	Long Term Dis. Clearing Acct.	Voluntary One America	Am. Fid. Annuity Clearing Acct.	Ing Annuity Clearing Acct.	403(B) Asp Clearing Acct.	Am Fid Assur Can Clearing Acct	Sec 125/Nr Med/Fees Clearing	Trustmark Universal Life	Health Savings Account	Federal Withholding Tax
Cash and investments - beginning	\$ 1,028	\$ (2,227)	\$ 270	\$ 20,551	\$ -	\$ -	\$ -	\$ 30,921	\$ (17,777)	\$ (494)	\$ 2,434	\$ (2,202)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	29,706	28,596	100	25,521	24,377	39,627	1,300	81,642	17,095	3,458	14,741	666,574
Total receipts	29,706	28,596	100	25,521	24,377	39,627	1,300	81,642	17,095	3,458	14,741	666,574
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	31,114	33,980	-	14,864	27,015	34,331	1,250	84,889	13,380	4,290	14,741	664,574
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	31,114	33,980	-	14,864	27,015	34,331	1,250	84,889	13,380	4,290	14,741	664,574
Excess (deficiency) of receipts over (under) disbursements	(1,408)	(5,384)	100	10,657	(2,638)	5,296	50	(3,247)	3,715	(832)	-	2,000
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,408)	(5,384)	100	10,657	(2,638)	5,296	50	(3,247)	3,715	(832)	-	2,000
Cash and investments - ending	\$ (380)	\$ (7,611)	\$ 370	\$ 31,208	\$ (2,638)	\$ 5,296	\$ 50	\$ 27,674	\$ (14,062)	\$ (1,326)	\$ 2,434	\$ (202)

TAYLOR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Social Security	State Withholding Tax	Local/County Withholding Tax	Vision Insurance	United	Garnishee	Garnish Book Fees	Heroes Charity Payroll With Holding	Background Checks	Miscellaneous Clearing A/C	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ 111	\$ 28,133	\$ 16,019	\$ (2,023)	\$ 137	\$ 214	\$ 567	\$ 2,790	\$ 116	\$ (14,949)	\$ (731)	\$ 3,971,501
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	4,766,493
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	13,625
State sources	-	-	-	-	-	-	-	-	-	-	-	10,668,348
Federal sources	-	-	-	-	-	-	-	-	-	-	-	2,019,646
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	250,000
Other receipts	606,984	248,840	146,791	11,280	748	20,109	186	5,790	-	60,625	(360)	2,564,315
Total receipts	606,984	248,840	146,791	11,280	748	20,109	186	5,790	-	60,625	(360)	20,282,427
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	6,457,730
Support services	-	-	-	-	-	-	-	-	-	-	-	6,696,841
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	1,147,382
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	344,244
Debt services	-	-	-	-	-	-	-	-	-	-	-	2,769,026
Nonprogrammed charges	606,280	255,942	149,494	13,307	748	18,331	681	8,580	-	54,002	-	2,395,768
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	250,000
Total disbursements	606,280	255,942	149,494	13,307	748	18,331	681	8,580	-	54,002	-	20,060,991
Excess (deficiency) of receipts over (under) disbursements	704	(7,102)	(2,703)	(2,027)	-	1,778	(495)	(2,790)	-	6,623	(360)	221,436
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	2,788,729
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(2,788,729)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	704	(7,102)	(2,703)	(2,027)	-	1,778	(495)	(2,790)	-	6,623	(360)	221,436
Cash and investments - ending	\$ 815	\$ 21,031	\$ 13,316	\$ (4,050)	\$ 137	\$ 1,992	\$ 72	\$ -	\$ 116	\$ (8,326)	\$ (1,091)	\$ 4,192,937



TAYLOR COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 378,010</u>	<u>\$ 13,139</u>

TAYLOR COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Finance	Elem iPads 2023	\$ 44,288	05/18/23	07/01/26
Crossroads Bank	Gator Lease	3,869	12/18/19	06/18/26
Crossroads Bank	2 Zero Turn Mowers 2023	10,787	01/05/23	04/05/25
Crossroads Bank	Phone System 2023	15,978	05/15/23	01/15/26
First Farmers Bank & Trust	F250 Maint Truck	7,774	06/09/23	06/15/30
Pitney Bowes	Postage Meter Lease	1,552	12/12/19	03/31/25
Ricoh	2023 Copier Lease	32,618	09/01/23	09/30/28
Sterling National Bank	Solar Field Lease	214,292	04/13/17	04/01/35
Taylor School Building Corporation	2023 Building Project	380,500	07/15/24	01/15/43
Taylor School Building Corporation	2015 Building Lease	<u>1,046,250</u>	12/10/15	07/10/25
Total governmental activities		<u>1,757,908</u>		
Total of annual lease payments		<u>\$ 1,757,908</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General Obligation Bonds	2016 Bond - Capital Expenditures		\$ 85,000	\$ 85,000
General Obligation Bonds	2023 GO Bond - Bus Purchase		470,000	75,000
Notes and Loans Payable	2016 Maint Truck Loan		4,961	4,961
Notes and Loans Payable	Common School Loans - Technology		<u>277,142</u>	<u>277,142</u>
Total governmental activities			<u>837,103</u>	<u>442,103</u>
Totals			<u>\$ 837,103</u>	<u>\$ 442,103</u>

TAYLOR COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 64,787
Buildings	38,961,471
Improvements other than buildings	6,635,355
Machinery, equipment, and vehicles	<u>4,619,712</u>
Total governmental activities	<u>50,281,325</u>
Total capital assets	<u><u>\$ 50,281,325</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.