

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

KOKOMO SCHOOL CORPORATION

HOWARD COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/10/2025

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	9-11
Notes to Financial Statement	12-18
Other Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	20-47
Schedule of Payables and Receivables	49
Schedule of Leases and Debt	50
Schedule of Capital Assets.....	51
Other Reports.....	52

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Michelle Cronk Robert McIntire	07-01-22 to 09-30-22 10-01-22 to 06-30-25
Superintendent of Schools	Dr. Michael Sargent	07-01-22 to 06-30-25
President of the School Board	Lisa Hemmeger Lewis Hall David Emry Lisa Ellison	07-01-22 to 12-31-22 01-01-23 to 12-31-23 01-01-24 to 12-31-24 01-01-25 to 06-30-25



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE KOKOMO SCHOOL CORPORATION, HOWARD COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Kokomo School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 27, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.



KOKOMO SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education Fund	\$ 8,183,236	\$ 41,435,476	\$ 32,875,114	\$ (7,486,975)	\$ 9,256,623	\$ 45,704,141	\$ 36,534,285	\$ (7,441,295)	\$ 10,985,184
Debt Service Fund	2,361,519	10,900,592	10,705,890	(171,999)	2,384,222	11,055,120	11,133,783	-	2,305,559
Operations Fund	5,011,596	8,544,751	15,756,428	5,999,205	3,799,124	9,119,833	15,758,532	6,755,069	3,915,494
Local Rainy Day Fund	2,426,125	-	89	750,000	3,176,036	-	-	750,000	3,926,036
Retirement/Severance Bond Fund	275,963	-	-	-	275,963	-	-	-	275,963
2020 GO Bond	434,075	-	123,745	-	310,330	-	310,330	-	-
2021 GO Bond	915,212	-	215,820	-	699,392	-	699,393	-	(1)
2023 GO Bond	-	-	82,706	6,104,055	6,021,349	-	2,912,889	-	3,108,460
2019 GO Bond	362,197	-	34,384	-	327,813	-	161,922	-	165,891
2021 Lease	528	22,960	21,000	-	2,488	-	2,488	-	-
2022 Lease	-	-	118,125	1,000,000	881,875	-	547,303	6,001	340,573
2018 Lease	39,275	-	28,468	-	10,807	-	8,839	-	1,968
2020 Lease Financing	13,600	-	-	-	13,600	-	4,527	-	9,073
School Lunch Fund	1,120,081	4,327,819	3,827,479	-	1,620,421	4,166,507	4,669,554	-	1,117,374
Textbook Rental Fund	442,385	381,541	70,560	171,999	925,365	800,649	28,592	-	1,697,422
Self-Insurance Health Fund	6,063,905	9,838,389	11,610,474	750,000	5,041,820	10,724,540	11,429,686	-	4,336,674
Levy Excess Fund	67	-	-	-	67	-	-	-	67
Economic Redevelopment Fund	49,186	-	-	-	49,186	-	-	-	49,186
Schoolmasters	2,409	-	-	-	2,409	-	-	-	2,409
Head Start Donation Fund	9,087	500	2,624	-	6,963	3,100	2,650	-	7,413
Mckinley-Simon Youth Grant	142	5,000	5,142	-	-	5,000	3,369	-	1,631
Head Start Mini Grants	14,509	3,500	-	-	18,009	1,000	-	-	19,009
Food Serv/Frac/Breakfast Expan	28,380	-	-	-	28,380	-	-	-	28,380
Life Skills Donations	418	-	-	-	418	-	-	-	418
Bon Air Elem/Kroger Donation	115	-	-	-	115	-	-	-	115
Duke Energy Foundation Summer	19,305	-	15,340	-	3,965	-	3,743	-	222
Student Leadership Summit	4,186	-	-	-	4,186	-	-	-	4,186
College Success Coalition	2,606	-	-	-	2,606	-	-	-	2,606
Misc Donations	8,155	565	539	-	8,181	2,316	536	-	9,961
Miscellaneous Mini Grants	10,771	-	-	-	10,771	7,500	7,976	-	10,295
Education Foundation Mini Grants	3,488	15,196	14,410	-	4,274	24,806	22,007	-	7,073
Lunch Assistance Donations	-	4,700	-	-	4,700	143	-	-	4,843
Stitches Fr Heart Down To Sole	1,944	-	-	-	1,944	-	37	-	1,907
Preschool Instr Support Fund	22,498	90,936	4,088	-	109,346	75,461	133,345	-	51,462
STEM Instructional Support Fun	1,330	-	-	-	1,330	-	-	-	1,330
Alternative Education 2021-22 SY	13,978	1,875	15,853	-	-	-	-	-	-
Alternative Education 2022-23	-	-	59,811	-	(59,811)	55,687	(4,124)	-	-
C T Havens Trust	771	-	-	-	771	-	-	-	771
Stan Mohr Memorial Fund	572	-	-	-	572	-	-	-	572
Safe & Drug Free National Conf	922	-	-	-	922	-	-	-	922
Form. Assessment Grant	14,295	62,775	78,213	-	(1,143)	70,460	12,696	-	56,621
Special Education Excess Cost	(1,574)	270,573	90,091	-	178,908	233,400	-	-	412,308
On My Way Pre-K	236,203	212,010	13,987	-	434,226	356,377	393,754	-	396,849
Early Literacy Achievement Grant	-	-	-	-	-	28,809	28,809	-	-
Adult Education 2021-22/84.002	(5,341)	16,117	10,776	-	-	-	-	-	-
Adult Education 2022-23	-	41,350	90,813	-	(49,463)	37,244	(12,253)	-	34
Adult Ed State Grant 2014-15	-	-	-	-	-	58,528	71,124	-	(12,596)
Medicaid Reimbursement	14,575	(14,530)	-	-	45	22,968	-	-	23,013
Secured Schools Safety Grant	(78,515)	52,469	73,954	-	(100,000)	100,000	90,000	-	(90,000)
STEM Acceleration	-	10,500	15,181	-	(4,681)	9,824	5,142	-	1
2023-24 STEM Integration	-	-	-	-	-	9,489	14,915	-	(5,426)
Computer Science Catalyst	-	-	-	-	-	12,500	12,500	-	-

KOKOMO SCHOOL CORPORATION
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
K-12 Robotics Competition	-	-	-	-	-	8,671	1,500	-	7,171
Early Intervention 2019-20	1	-	-	-	1	-	-	-	1
Early Intervention 2021-22	23,613	-	23,612	-	1	-	-	-	1
Early Intervention 22-23	-	14,493	12,000	-	2,493	-	2,493	-	-
NESP 2021-22	12,156	-	12,156	-	-	-	-	-	-
NESP 2022-23	-	35,319	22,848	-	12,471	-	12,471	-	-
Career & Tech Performance	277	2,860	-	-	3,137	2,155	-	-	5,292
Teacher Appreciation Grant	-	178,617	-	-	178,617	(178,617)	-	-	-
TAG 2021-2022	-	-	220,346	-	(220,346)	178,617	(41,730)	-	1
TAG 2023-24 SY	-	-	-	-	-	185,671	185,671	-	-
High Ability	38,554	48,844	56,923	-	30,475	61,023	65,763	-	25,735
State Connectivity	21,048	8,178	11,380	-	17,846	11,206	20,730	-	8,322
International Programs	132,312	255,162	146,554	-	240,920	256,466	282,942	-	214,444
Next Gen Sig Planning Grant	-	100,000	149,500	-	(49,500)	645,291	679,563	-	(83,772)
Title I Del 20-21 CFDA 84.010	(928)	-	(928)	-	-	-	-	-	-
Title I 2021-22	(169,512)	572,622	403,110	-	-	-	-	-	-
Title I Del 21-22/ CFDA 84.010	(1,512)	11,579	10,067	-	-	-	-	-	-
Title I 2022-23 / 84.010A	-	1,137,787	1,452,732	-	(314,945)	1,056,381	741,435	-	1
Title I Delinquent 22-23 #84.010	-	24,978	27,377	-	(2,399)	21,060	18,661	-	-
Title I- 2023-24	-	-	-	-	-	1,245,162	1,590,549	-	(345,387)
Title I Delinquent 2023-24	-	-	-	-	-	28,106	33,892	-	(5,786)
Title I/Tz 2021-22	(37,911)	154,098	116,187	-	-	-	-	-	-
Bams/PPE Tz 2022-23	-	-	268,187	-	(268,187)	482,169	213,982	-	-
Bams/PPE Sig 2023-24	-	-	-	-	-	-	426,947	-	(426,947)
Afghan Ref Schl Impact 93.566	-	2,554	2,554	-	-	2,184	2,184	-	-
Afghan Refugee (S2S) 93.566	-	-	-	-	-	6,381	6,381	-	-
McK Vento Hmls 21-22/84.196A	-	29,380	29,381	-	(1)	15,620	15,620	-	(1)
Spec Ed B/611 Fy21- CFDA 84.027A	(134,717)	302,769	168,052	-	-	-	-	-	-
Spec Ed-B611 FY22 84.027A	-	1,221,435	1,337,597	-	(116,162)	559,627	443,465	-	-
Spec Ed B611/FY23/84.027A	-	6,719	7,041	-	(322)	1,273,724	1,405,130	-	(131,728)
Spec Ed B611/FY24/84.027A	-	-	-	-	-	29,296	60,157	-	(30,861)
Spec Ed Para Training Grant	-	-	-	-	-	8,408	17,775	-	(9,367)
Spec Ed B/619 Prscl/FY21/84.173A	(493)	493	-	-	-	-	-	-	-
Spec Ed B/619/Pscl FY22/84.173A	(10,822)	76,126	67,621	-	(2,317)	2,317	-	-	-
Spec Ed B/619Prscl/FY23/84.173A	-	21,482	27,034	-	(5,552)	78,670	73,118	-	-
Spec Ed B/619Prscl/FY24/84.173A	-	-	-	-	-	23,196	28,597	-	(5,401)
Title Iv 19-21 - CFDA 84.424A	206	-	206	-	-	-	-	-	-
Title Iv 2020-22 84.424A	-	2,356	2,356	-	-	-	-	-	-
Title Iv 21-23 84.424A	-	40,498	44,110	-	(3,612)	86,243	82,631	-	-
Title Iv FFY22 84.424A	-	-	-	-	-	35,854	52,467	-	(16,613)
Carl Perkins 2021-22 CFDA-84048A	(11,405)	31,240	19,835	-	-	-	-	-	-
Perkins Reserve-Equipment 84.048	(7,083)	8,192	1,109	-	-	-	-	-	-
Perkins Assessment 21-22 84.048A	(4,900)	4,900	-	-	-	-	-	-	-
Perkins 2022-23/84.048A	-	185,058	206,198	-	(21,140)	84,933	63,793	-	-
Perkins Assessment 22-23	-	-	6,300	-	(6,300)	6,300	-	-	-
Perkins 2023-24 84.048A	-	-	-	-	-	209,472	234,961	-	(25,489)
Head Start 2021 93.6	(146)	-	(146)	-	-	-	-	-	-
Head Start 2022	(189,921)	1,851,829	1,663,653	-	(1,745)	-	(1,746)	-	1
Headstart 2023	-	967,373	1,151,124	-	(183,751)	2,142,494	1,958,743	-	-
Head Start 2024	-	-	-	-	-	1,034,285	1,217,076	-	(182,791)

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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Medicaid Reimb Federal 93.778	99,918	149,203	20,313	-	228,808	123,874	52,236	-	300,446
Gear Up	(8,605)	27,525	18,850	-	70	178,875	148,645	-	30,300
School Technology Fund	(185,897)	135,461	81,898	-	(132,334)	1,031	61,645	-	(192,948)
Title IIA- Level Up Leadership	-	-	-	-	-	-	3,000	-	(3,000)
Title II FFY 19-21 CFDA 84.367A	-	251	251	-	-	-	-	-	-
Title II-A FFY 2020-22 84.367	(493)	5,789	5,295	-	1	-	-	-	1
Title IIA FFY 21 - CFDA 84.367	(45,897)	246,895	200,998	-	-	6,277	6,277	-	-
Title II-FFY 2022	-	38,525	41,307	-	(2,782)	275,999	267,969	-	5,248
Title II Part A 2013-2015	-	-	-	-	-	123,335	183,110	-	(59,775)
Title III 2021-23	(6,092)	6,092	-	-	-	-	-	-	-
Title III 2022-24 84.365A	-	5,159	6,802	-	(1,643)	1,943	528	-	(228)
Title III LEP 13-15	-	-	-	-	-	10,626	11,774	-	(1,148)
Employability Skills 84.425U	-	-	7,107	-	(7,107)	92,867	132,378	-	(46,618)
IDEA ARP - 611	-	20,474	20,474	-	-	313,824	313,824	-	-
IDEA ARP (619)	(750)	11,125	10,375	-	-	14,045	14,045	-	-
ESSER III CFDA 84.425U	(330,395)	3,050,995	6,919,016	-	(4,198,416)	7,814,459	4,854,327	-	(1,238,284)
ESSER II - CFDA 84.425D	(733,581)	1,713,801	1,098,756	-	(118,536)	974,499	855,962	-	1
Blg Stimulus- SYC	1,223,161	-	946,670	-	276,491	-	276,490	-	1
Governor's Emergency (GEER) 84.425C	394	952	1,346	-	-	-	-	-	-
Head Start COVID Stimulus 93.60	(45,765)	211,076	165,312	-	(1)	-	-	-	(1)
Pre-Paid Trust	16,443	191,192	193,796	-	13,839	79,914	79,441	-	14,312
Federal Withholding Tax	-	2,565,159	2,565,159	-	-	2,678,380	2,678,451	-	(71)
Certified/Non-Certified FICA	-	2,515,372	2,515,372	-	-	2,680,355	2,680,390	-	(35)
Indiana Gross Income Tax	81,198	955,896	963,113	-	73,981	1,012,176	1,003,576	-	82,581
County Option Income Tax	44,651	533,529	536,657	-	41,523	605,478	594,913	-	52,088
Teacher Retirement	1	1,927	1,880	-	48	1,333	1,333	-	48
Voluntary Retirement Contribut	-	8,316	8,316	-	-	8,446	8,125	-	321
Flex Reimb Claims/AFLAC	-	33,675	33,675	-	-	30,470	30,470	-	-
Flex Fee(Section 125)	271	-	-	-	271	-	-	-	271
United Way Funds	-	4,183	4,183	-	-	-	-	-	-
AFLAC/Trustmark	(19,301)	147,853	129,639	-	(1,087)	89,421	109,102	-	(20,768)
Voluntary Life Insurance	596	20,540	22,009	-	(873)	21,303	19,403	-	1,027
Other Garnishment	-	82,965	82,965	-	-	103,764	103,764	-	-
Uniform Rental Fee	44	-	-	-	44	-	-	-	44
Sales Tax	172	676	222	-	626	27	485	-	168
ECA In & Out	-	5,953	5,953	-	-	203	203	-	-
Lincoln Financial Group	(49)	1,326,557	1,326,610	-	(102)	1,372,900	1,372,465	-	333
Lincoln Section 457	-	38,947	38,947	-	-	39,804	39,804	-	-
College Choice/Sec 529	-	27,639	27,639	-	-	32,748	32,748	-	-
Long Term Disability	5,309	80,420	86,266	-	(537)	84,318	79,767	-	4,014
Life Insurance	4,656	53,143	51,123	-	6,676	56,011	48,549	-	14,138
Health/Dental	(99)	99	-	-	-	-	-	-	-
In & Out	10	37,857	37,867	-	-	42,433	42,433	-	-
Totals	\$ 27,782,896	\$ 97,777,226	\$ 101,803,341	\$ 7,116,285	\$ 30,873,066	\$ 111,158,905	\$ 110,991,202	\$ 69,775	\$ 31,110,544

The notes to the financial statement are an integral part of this statement.

KOKOMO SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

KOKOMO SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

KOKOMO SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

KOKOMO SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

KOKOMO SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

KOKOMO SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the School Corporation making corrections outside the reporting period the original transactions occurred.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the reimbursable nature of several federal and state grants. A few local funds are in the negative due to not receiving revenues until after the close of the fiscal year. Additionally, some of the clearing funds were negative due to timing differences.

KOKOMO SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Kokomo-Center Schools Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2023 and 2024 totaled \$7,450,000 and \$8,553,250, respectively.

Note 10. Subsequent Events

The School Corporation entered into a new lease agreement with the Kokomo-Center Schools Building Corporation on August 13, 2024, in the amount of \$8,000,000 to be used for site improvements at the Kokomo High School and the School Corporation at large.

OTHER INFORMATION

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education Fund	Debt Service Fund	Operations Fund	Local Rainy Day Fund	Retirement/Severance Bond Fund	2020 GO Bond	2021 GO Bond	2023 GO Bond	2019 GO Bond	2021 Lease
Cash and investments - beginning	\$ 8,183,236	\$ 2,361,519	\$ 5,011,596	\$ 2,426,125	\$ 275,963	\$ 434,075	\$ 915,212	\$ -	\$ 362,197	\$ 528
Receipts:										
Local sources	1,405,652	10,900,592	8,543,751	-	-	-	-	-	-	22,960
Intermediate sources	705	-	-	-	-	-	-	-	-	-
State sources	40,029,119	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,000	-	-	-	-	-	-	-
Total receipts	41,435,476	10,900,592	8,544,751	-	-	-	-	-	-	22,960
Disbursements:										
Instruction	23,915,377	-	-	-	-	-	-	-	-	-
Support services	8,294,753	-	15,678,101	89	-	12,900	215,820	-	3,765	21,000
Noninstructional services	664,984	-	8,407	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	69,920	-	-	110,845	-	82,706	30,619	-
Debt services	-	10,705,890	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	32,875,114	10,705,890	15,756,428	89	-	123,745	215,820	82,706	34,384	21,000
Excess (deficiency) of receipts over (under) disbursements	8,560,362	194,702	(7,211,677)	(89)	-	(123,745)	(215,820)	(82,706)	(34,384)	1,960
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	6,104,055	-	-
Sale of capital assets	-	-	12,230	-	-	-	-	-	-	-
Transfers in	6,000	-	5,992,975	750,000	-	-	-	-	-	-
Transfers out	(7,492,975)	(171,999)	(6,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(7,486,975)	(171,999)	5,999,205	750,000	-	-	-	6,104,055	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,073,387	22,703	(1,212,472)	749,911	-	(123,745)	(215,820)	6,021,349	(34,384)	1,960
Cash and investments - ending	\$ 9,256,623	\$ 2,384,222	\$ 3,799,124	\$ 3,176,036	\$ 275,963	\$ 310,330	\$ 699,392	\$ 6,021,349	\$ 327,813	\$ 2,488

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	2022 Lease	2018 Lease	2020 Lease Financing	School Lunch Fund	Textbook Rental Fund	Self-Insurance Health Fund	Levy Excess Fund	Economic Redevelopment Fund	Schoolmasters	Head Start Donation Fund	Mckinley-Simon Youth Grant
Cash and investments - beginning	\$ -	\$ 39,275	\$ 13,600	\$ 1,120,081	\$ 442,385	\$ 6,063,905	\$ 67	\$ 49,186	\$ 2,409	\$ 9,087	\$ 142
Receipts:											
Local sources	-	-	-	248,078	142,150	9,838,389	-	-	-	500	5,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	23,240	239,391	-	-	-	-	-	-
Federal sources	-	-	-	4,056,501	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,327,819	381,541	9,838,389	-	-	-	500	5,000
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	2,624	5,142
Support services	45,085	-	-	-	70,560	884,418	-	-	-	-	-
Noninstructional services	-	-	-	3,627,479	-	-	-	-	-	-	-
Facilities acquisition and construction	73,040	28,468	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	200,000	-	10,726,056	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	118,125	28,468	-	3,827,479	70,560	11,610,474	-	-	-	2,624	5,142
Excess (deficiency) of receipts over (under) disbursements	(118,125)	(28,468)	-	500,340	310,981	(1,772,085)	-	-	-	(2,124)	(142)
Other financing sources (uses):											
Proceeds of long-term debt	1,000,000	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	171,999	750,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,000,000	-	-	-	171,999	750,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	881,875	(28,468)	-	500,340	482,980	(1,022,085)	-	-	-	(2,124)	(142)
Cash and investments - ending	\$ 881,875	\$ 10,807	\$ 13,600	\$ 1,620,421	\$ 925,365	\$ 5,041,820	\$ 67	\$ 49,186	\$ 2,409	\$ 6,963	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Head Start Mini Grants	Food Serv/Frac/Breakfast Expan	Life Skills Donations	Bon Air Elem/Kroger Donation	Duke Energy Foundation Summer	Student Leadership Summit	College Success Coalition	Misc Donations	Miscellaneous Mini Grants	Education Foundation Mini Grants
Cash and investments - beginning	\$ 14,509	\$ 28,380	\$ 418	\$ 115	\$ 19,305	\$ 4,186	\$ 2,606	\$ 8,155	\$ 10,771	\$ 3,488
Receipts:										
Local sources	3,500	-	-	-	-	-	-	565	-	15,196
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	3,500	-	-	-	-	-	-	565	-	15,196
Disbursements:										
Instruction	-	-	-	-	15,340	-	-	489	-	14,410
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	50	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	15,340	-	-	539	-	14,410
Excess (deficiency) of receipts over (under) disbursements	3,500	-	-	-	(15,340)	-	-	26	-	786
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	3,500	-	-	-	(15,340)	-	-	26	-	786
Cash and investments - ending	\$ 18,009	\$ 28,380	\$ 418	\$ 115	\$ 3,965	\$ 4,186	\$ 2,606	\$ 8,181	\$ 10,771	\$ 4,274

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Lunch Assistance Donations	Stitches Fr Heart Down To Sole	Preschool Instr Support Fund	STEM Instructional Support Fun	Alternative Education 2021-22 SY	Alternative Education 2022-23	C T Havens Trust	Stan Mohr Memorial Fund	Safe & Drug Free National Conf	Form. Assessment Grant	Special Education Excess Cost
Cash and investments - beginning	\$ -	\$ 1,944	\$ 22,498	\$ 1,330	\$ 13,978	\$ -	\$ 771	\$ 572	\$ 922	\$ 14,295	\$ (1,574)
Receipts:											
Local sources	4,700	-	90,936	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	1,875	-	-	-	-	62,775	270,573
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,700	-	90,936	-	1,875	-	-	-	-	62,775	270,573
Disbursements:											
Instruction	-	-	4,088	-	15,853	59,811	-	-	-	78,213	90,091
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	4,088	-	15,853	59,811	-	-	-	78,213	90,091
Excess (deficiency) of receipts over (under) disbursements	4,700	-	86,848	-	(13,978)	(59,811)	-	-	-	(15,438)	180,482
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	4,700	-	86,848	-	(13,978)	(59,811)	-	-	-	(15,438)	180,482
Cash and investments - ending	\$ 4,700	\$ 1,944	\$ 109,346	\$ 1,330	\$ -	\$ (59,811)	\$ 771	\$ 572	\$ 922	\$ (1,143)	\$ 178,908

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	On My Way Pre-K	Early Literacy Achievement Grant	Adult Education 2021-22/84.002	Adult Education 2022-23	Adult Ed State Grant 2014-15	Medicaid Reimbursement	Secured Schools Safety Grant	STEM Acceleration	2023-24 STEM Integration	Computer Science Catalyst
Cash and investments - beginning	\$ 236,203	\$ -	\$ (5,341)	\$ -	\$ -	\$ 14,575	\$ (78,515)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	212,010	-	-	-	-	(14,530)	52,469	10,500	-	-
Federal sources	-	-	16,117	41,350	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	212,010	-	16,117	41,350	-	(14,530)	52,469	10,500	-	-
Disbursements:										
Instruction	13,987	-	10,776	90,813	-	-	-	-	-	-
Support services	-	-	-	-	-	-	73,954	15,181	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,987	-	10,776	90,813	-	-	73,954	15,181	-	-
Excess (deficiency) of receipts over (under) disbursements	198,023	-	5,341	(49,463)	-	(14,530)	(21,485)	(4,681)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	198,023	-	5,341	(49,463)	-	(14,530)	(21,485)	(4,681)	-	-
Cash and investments - ending	\$ 434,226	\$ -	\$ -	\$ (49,463)	\$ -	\$ 45	\$ (100,000)	\$ (4,681)	\$ -	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	K-12 Robotics Competition	Early Intervention 2019-20	Early Intervention 2021-22	Early Intervention 22- 23	NESP 2021-22	NESP 2022-23	Career & Tech Performance	Teacher Appreciation Grant	TAG 2021- 2022	TAG 2023-24 SY	High Ability
Cash and investments - beginning	\$ -	\$ 1	\$ 23,613	\$ -	\$ 12,156	\$ -	\$ 277	\$ -	\$ -	\$ -	\$ 38,554
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	14,493	-	35,319	2,860	178,617	-	-	48,844
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	14,493	-	35,319	2,860	178,617	-	-	48,844
Disbursements:											
Instruction	-	-	23,612	12,000	9,760	22,848	-	-	220,346	-	46,239
Support services	-	-	-	-	843	-	-	-	-	-	10,684
Noninstructional services	-	-	-	-	1,553	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	23,612	12,000	12,156	22,848	-	-	220,346	-	56,923
Excess (deficiency) of receipts over (under) disbursements	-	-	(23,612)	2,493	(12,156)	12,471	2,860	178,617	(220,346)	-	(8,079)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(23,612)	2,493	(12,156)	12,471	2,860	178,617	(220,346)	-	(8,079)
Cash and investments - ending	\$ -	\$ 1	\$ 1	\$ 2,493	\$ -	\$ 12,471	\$ 3,137	\$ 178,617	\$ (220,346)	\$ -	\$ 30,475

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	State Connectivity	International Programs	Next Gen Sig Planning Grant	Title I Del 20- 21 CFDA 84.010	Title I Del 21- 22/ CFDA 84.010	Title I 2022-23 / 84.010A	Title I Delinquent 22- 23 #84.010	Title I- 2023-24	Title I Delinquent 2023-24
Cash and investments - beginning	\$ 21,048	\$ 132,312	\$ -	\$ (928)	\$ (169,512)	\$ (1,512)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	255,162	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	8,178	-	-	-	-	-	-	-	-
Federal sources	-	-	100,000	-	572,622	11,579	1,137,787	24,978	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	8,178	255,162	100,000	-	572,622	11,579	1,137,787	24,978	-
Disbursements:									
Instruction	-	7,409	-	(928)	122,850	10,067	1,039,360	27,377	-
Support services	11,380	71,547	149,500	-	237,198	-	399,998	-	-
Noninstructional services	-	67,598	-	-	22,717	-	13,374	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	20,345	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	11,380	146,554	149,500	(928)	403,110	10,067	1,452,732	27,377	-
Excess (deficiency) of receipts over (under) disbursements	(3,202)	108,608	(49,500)	928	169,512	1,512	(314,945)	(2,399)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,202)	108,608	(49,500)	928	169,512	1,512	(314,945)	(2,399)	-
Cash and investments - ending	\$ 17,846	\$ 240,920	\$ (49,500)	\$ -	\$ -	\$ -	\$ (314,945)	\$ (2,399)	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title I/Tz 2021- 22	Bams/PPE Tz 2022-23	Bams/PPE Sig 2023-24	Afghan Ref Schl Impact 93.566	Afghan Refugee (S2S) 93.566	McK Vento Hmls 21- 22/84.196A	Spec Ed B/611 Fy21- CFDA 84.027A	Spec Ed-B611 FY22 84.027A	Spec Ed B611/FY23/84.027A	Spec Ed B611/FY24/84.027A
Cash and investments - beginning	\$ (37,911)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (134,717)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	154,098	-	-	2,554	-	29,380	302,769	1,221,435	6,719	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	154,098	-	-	2,554	-	29,380	302,769	1,221,435	6,719	-
Disbursements:										
Instruction	49,419	165,997	-	2,554	-	-	125,454	1,337,597	7,041	-
Support services	66,768	102,190	-	-	-	27,939	42,598	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,442	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	116,187	268,187	-	2,554	-	29,381	168,052	1,337,597	7,041	-
Excess (deficiency) of receipts over (under) disbursements	37,911	(268,187)	-	-	-	(1)	134,717	(116,162)	(322)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	37,911	(268,187)	-	-	-	(1)	134,717	(116,162)	(322)	-
Cash and investments - ending	\$ -	\$ (268,187)	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ (116,162)	\$ (322)	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Spec Ed Para Training Grant	Spec Ed B/619 Prscl/FY21/84.173A	Spec Ed B/619/Pschi FY22/84.173A	Spec Ed B/619Prschi/FY2 3/84.173A	Spec Ed B/619Prschi/FY2 4/84.173A	Title Iv 19-21 - CFDA 84.424A	Title Iv 2020-22 84.424A	Title Iv 21-23 84.424A	Title Iv FFY22 84.424A	Carl Perkins 2021-22 CFDA- 84048A
Cash and investments - beginning	\$ -	\$ (493)	\$ (10,822)	\$ -	\$ -	\$ 206	\$ -	\$ -	\$ -	\$ (11,405)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	493	76,126	21,482	-	-	2,356	40,498	-	31,240
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	493	76,126	21,482	-	-	2,356	40,498	-	31,240
Disbursements:										
Instruction	-	-	22,716	2,250	-	206	2,356	42,858	-	19,835
Support services	-	-	44,905	24,784	-	-	-	1,252	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	67,621	27,034	-	206	2,356	44,110	-	19,835
Excess (deficiency) of receipts over (under) disbursements	-	493	8,505	(5,552)	-	(206)	-	(3,612)	-	11,405
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	493	8,505	(5,552)	-	(206)	-	(3,612)	-	11,405
Cash and investments - ending	\$ -	\$ -	\$ (2,317)	\$ (5,552)	\$ -	\$ -	\$ -	\$ (3,612)	\$ -	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Perkins Reserve- Equipment 84.048	Perkins Assessment 21- 22 84.048A	Perkins 2022- 23/84.048A	Perkins Assessment 22- 23	Perkins 2023- 24 84.048A	Head Start 2021 93.6	Head Start 2022	Headstart 2023	Head Start 2024	Medicaid Reimb Federal 93.778	Gear Up
Cash and investments - beginning	\$ (7,083)	\$ (4,900)	\$ -	\$ -	\$ -	\$ (146)	\$ (189,921)	\$ -	\$ -	\$ 99,918	\$ (8,605)
Receipts:											
Local sources	-	-	555	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	8,192	4,900	184,503	-	-	-	1,851,829	967,373	-	149,203	27,525
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	8,192	4,900	185,058	-	-	-	1,851,829	967,373	-	149,203	27,525
Disbursements:											
Instruction	1,109	-	203,198	6,300	-	(2)	1,003,754	684,879	-	-	18,850
Support services	-	-	-	-	-	(144)	596,163	446,673	-	20,313	-
Noninstructional services	-	-	-	-	-	-	28,736	19,572	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	3,000	-	-	-	35,000	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,109	-	206,198	6,300	-	(146)	1,663,653	1,151,124	-	20,313	18,850
Excess (deficiency) of receipts over (under) disbursements	<u>7,083</u>	<u>4,900</u>	<u>(21,140)</u>	<u>(6,300)</u>	<u>-</u>	<u>146</u>	<u>188,176</u>	<u>(183,751)</u>	<u>-</u>	<u>128,890</u>	<u>8,675</u>
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>7,083</u>	<u>4,900</u>	<u>(21,140)</u>	<u>(6,300)</u>	<u>-</u>	<u>146</u>	<u>188,176</u>	<u>(183,751)</u>	<u>-</u>	<u>128,890</u>	<u>8,675</u>
Cash and investments - ending	\$ -	\$ -	\$ (21,140)	\$ (6,300)	\$ -	\$ -	\$ (1,745)	\$ (183,751)	\$ -	\$ 228,808	\$ 70

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

School Technology Fund	Title IIA- Level Up Leadership	Title II FFY 19-		Title IIA FFY 21 - CFDA 84.367	Title II-FFY 2022	Title II Part A 2013-2015	Title III 2021-23	Title III 2022-24 84.365A	Title III LEP 13- 15	
		21 CFDA 84.367A	Title II-A FFY 2020-22 84.367							
Cash and investments - beginning	\$ (185,897)	\$ -	\$ -	\$ (493)	\$ (45,897)	\$ -	\$ -	\$ (6,092)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	135,461	-	251	5,789	246,895	38,525	6,092	5,159	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	135,461	-	251	5,789	246,895	38,525	6,092	5,159	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	6,802	-	-
Support services	81,898	-	251	5,197	200,998	41,307	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	98	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	81,898	-	251	5,295	200,998	41,307	-	6,802	-	-
Excess (deficiency) of receipts over (under) disbursements	53,563	-	-	494	45,897	(2,782)	-	6,092	(1,643)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	53,563	-	-	494	45,897	(2,782)	-	6,092	(1,643)	-
Cash and investments - ending	\$ (132,334)	\$ -	\$ -	\$ 1	\$ -	\$ (2,782)	\$ -	\$ -	\$ (1,643)	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Employability Skills 84.425U	IDEA ARP - 611	IDEA ARP (619)	ESSER III CFDA 84.425U	ESSER II - CFDA 84.425D	Blg Stimulus- SYC	Governor's Emergency (GEER) 84.425C	Head Start COVID Stimulus 93.60	Pre-Paid Trust	Federal Withholding Tax	Certified/Non- Certified FICA
Cash and investments - beginning	\$ -	\$ -	\$ (750)	\$ (330,395)	\$ (733,581)	\$ 1,223,161	\$ 394	\$ (45,765)	\$ 16,443	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	20,474	11,125	3,050,995	1,713,801	-	952	211,076	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	191,192	2,565,159	2,515,372
Total receipts	-	20,474	11,125	3,050,995	1,713,801	-	952	211,076	191,192	2,565,159	2,515,372
Disbursements:											
Instruction	-	20,474	10,375	2,281,678	498,995	811,000	1,346	161,498	-	-	-
Support services	7,107	-	-	1,700,613	599,761	135,670	-	3,814	-	-	-
Noninstructional services	-	-	-	50,821	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,720,024	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	165,880	-	-	-	-	193,796	2,565,159	2,515,372
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,107	20,474	10,375	6,919,016	1,098,756	946,670	1,346	165,312	193,796	2,565,159	2,515,372
Excess (deficiency) of receipts over (under) disbursements	(7,107)	-	750	(3,868,021)	615,045	(946,670)	(394)	45,764	(2,604)	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(7,107)	-	750	(3,868,021)	615,045	(946,670)	(394)	45,764	(2,604)	-	-
Cash and investments - ending	\$ (7,107)	\$ -	\$ -	\$ (4,198,416)	\$ (118,536)	\$ 276,491	\$ -	\$ (1)	\$ 13,839	\$ -	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Indiana Gross Income Tax	County Option Income Tax	Teacher Retirement	Voluntary Retirement Contribut	Flex Reimb Claims/AFLAC	Flex Fee(Section 125)	United Way Funds	AFLAC/Trustmark	Voluntary Life Insurance	Other Garnishment	Uniform Rental Fee
Cash and investments - beginning	\$ 81,198	\$ 44,651	\$ 1	\$ -	\$ -	\$ 271	\$ -	\$ (19,301)	\$ 596	\$ -	\$ 44
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	955,896	533,529	1,927	8,316	33,675	-	4,183	147,853	20,540	82,965	-
Total receipts	955,896	533,529	1,927	8,316	33,675	-	4,183	147,853	20,540	82,965	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	963,113	536,657	1,880	8,316	33,675	-	4,183	129,639	22,009	82,965	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	963,113	536,657	1,880	8,316	33,675	-	4,183	129,639	22,009	82,965	-
Excess (deficiency) of receipts over (under) disbursements	(7,217)	(3,128)	47	-	-	-	-	18,214	(1,469)	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(7,217)	(3,128)	47	-	-	-	-	18,214	(1,469)	-	-
Cash and investments - ending	\$ 73,981	\$ 41,523	\$ 48	\$ -	\$ -	\$ 271	\$ -	\$ (1,087)	\$ (873)	\$ -	\$ 44

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Sales Tax	ECA In & Out	Lincoln Financial Group	Lincoln Section 457	College Choice/Sec 529	Long Term Disability	Life Insurance	Health/Dental	In & Out	Totals
Cash and investments - beginning	\$ 172	\$ -	\$ (49)	\$ -	\$ -	\$ 5,309	\$ 4,656	\$ (99)	\$ 10	\$ 27,782,896
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	31,477,686
Intermediate sources	-	-	-	-	-	-	-	-	-	705
State sources	-	-	-	-	-	-	-	-	-	41,175,733
Federal sources	-	-	-	-	-	-	-	-	-	16,490,204
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	676	5,953	1,326,557	38,947	27,639	80,420	53,143	99	37,857	8,632,898
Total receipts	676	5,953	1,326,557	38,947	27,639	80,420	53,143	99	37,857	97,777,226
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	33,346,493
Support services	-	-	-	-	-	-	-	-	-	30,346,833
Noninstructional services	-	-	-	-	-	-	-	-	-	4,505,291
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	3,115,622
Debt services	-	-	-	-	-	-	-	-	-	10,705,890
Nonprogrammed charges	222	5,953	1,326,610	38,947	27,639	86,266	51,123	-	37,867	19,783,212
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	222	5,953	1,326,610	38,947	27,639	86,266	51,123	-	37,867	101,803,341
Excess (deficiency) of receipts over (under) disbursements	454	-	(53)	-	-	(5,846)	2,020	99	(10)	(4,026,115)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	7,104,055
Sale of capital assets	-	-	-	-	-	-	-	-	-	12,230
Transfers in	-	-	-	-	-	-	-	-	-	7,670,974
Transfers out	-	-	-	-	-	-	-	-	-	(7,670,974)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	7,116,285
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	454	-	(53)	-	-	(5,846)	2,020	99	(10)	3,090,170
Cash and investments - ending	\$ 626	\$ -	\$ (102)	\$ -	\$ -	\$ (537)	\$ 6,676	\$ -	\$ -	\$ 30,873,066

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Education Fund	Debt Service Fund	Operations Fund	Local Rainy Day Fund	Retirement/Severance Bond Fund	2020 GO Bond	2021 GO Bond	2023 GO Bond	2019 GO Bond	2021 Lease
Cash and investments - beginning	\$ 9,256,623	\$ 2,384,222	\$ 3,799,124	\$ 3,176,036	\$ 275,963	\$ 310,330	\$ 699,392	\$ 6,021,349	\$ 327,813	\$ 2,488
Receipts:										
Local sources	1,845,802	11,055,120	9,105,145	-	-	-	-	-	-	-
Intermediate sources	630	-	-	-	-	-	-	-	-	-
State sources	43,857,709	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	14,688	-	-	-	-	-	-	-
Total receipts	45,704,141	11,055,120	9,119,833	-	-	-	-	-	-	-
Disbursements:										
Instruction	26,416,948	-	-	-	-	-	-	-	-	-
Support services	9,473,573	-	15,758,532	-	-	241,103	692,452	706,235	6,066	-
Noninstructional services	643,764	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	69,227	6,941	2,206,654	155,856	2,488
Debt services	-	11,133,783	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	36,534,285	11,133,783	15,758,532	-	-	310,330	699,393	2,912,889	161,922	2,488
Excess (deficiency) of receipts over (under) disbursements	9,169,856	(78,663)	(6,638,699)	-	-	(310,330)	(699,393)	(2,912,889)	(161,922)	(2,488)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	63,774	-	-	-	-	-	-	-
Transfers in	-	-	6,691,295	750,000	-	-	-	-	-	-
Transfers out	(7,441,295)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(7,441,295)	-	6,755,069	750,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,728,561	(78,663)	116,370	750,000	-	(310,330)	(699,393)	(2,912,889)	(161,922)	(2,488)
Cash and investments - ending	\$ 10,985,184	\$ 2,305,559	\$ 3,915,494	\$ 3,926,036	\$ 275,963	\$ -	\$ (1)	\$ 3,108,460	\$ 165,891	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	2022 Lease	2018 Lease	2020 Lease Financing	School Lunch Fund	Textbook Rental Fund	Self-Insurance Health Fund	Levy Excess Fund	Economic Redevelopment Fund	Schoolmasters	Head Start Donation Fund	Mckinley-Simon Youth Grant
Cash and investments - beginning	\$ 881,875	\$ 10,807	\$ 13,600	\$ 1,620,421	\$ 925,365	\$ 5,041,820	\$ 67	\$ 49,186	\$ 2,409	\$ 6,963	\$ -
Receipts:											
Local sources	-	-	-	139,989	15,589	10,724,540	-	-	-	3,100	5,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	10,798	785,060	-	-	-	-	-	-
Federal sources	-	-	-	4,015,720	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,166,507	800,649	10,724,540	-	-	-	3,100	5,000
Disbursements:											
Instruction	-	-	3,277	-	-	-	-	-	-	2,613	3,369
Support services	18,531	-	1,250	-	28,592	1,086,120	-	-	-	37	-
Noninstructional services	-	-	-	4,669,554	-	-	-	-	-	-	-
Facilities acquisition and construction	528,772	8,839	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	10,343,566	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	547,303	8,839	4,527	4,669,554	28,592	11,429,686	-	-	-	2,650	3,369
Excess (deficiency) of receipts over (under) disbursements	(547,303)	(8,839)	(4,527)	(503,047)	772,057	(705,146)	-	-	-	450	1,631
Other financing sources (uses):											
Proceeds of long-term debt	6,001	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	6,001	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(541,302)	(8,839)	(4,527)	(503,047)	772,057	(705,146)	-	-	-	450	1,631
Cash and investments - ending	\$ 340,573	\$ 1,968	\$ 9,073	\$ 1,117,374	\$ 1,697,422	\$ 4,336,674	\$ 67	\$ 49,186	\$ 2,409	\$ 7,413	\$ 1,631

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Head Start Mini Grants	Food Serv/Frac/Breakfast Expan	Life Skills Donations	Bon Air Elem/Kroger Donation	Duke Energy Foundation Summer	Student Leadership Summit	College Success Coalition	Misc Donations	Miscellaneous Mini Grants	Education Foundation Mini Grants
Cash and investments - beginning	\$ 18,009	\$ 28,380	\$ 418	\$ 115	\$ 3,965	\$ 4,186	\$ 2,606	\$ 8,181	\$ 10,771	\$ 4,274
Receipts:										
Local sources	1,000	-	-	-	-	-	-	2,316	-	24,806
Intermediate sources	-	-	-	-	-	-	-	-	7,500	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,000	-	-	-	-	-	-	2,316	7,500	24,806
Disbursements:										
Instruction	-	-	-	-	3,743	-	-	536	7,976	21,507
Support services	-	-	-	-	-	-	-	-	-	500
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	3,743	-	-	536	7,976	22,007
Excess (deficiency) of receipts over (under) disbursements	1,000	-	-	-	(3,743)	-	-	1,780	(476)	2,799
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	1,000	-	-	-	(3,743)	-	-	1,780	(476)	2,799
Cash and investments - ending	\$ 19,009	\$ 28,380	\$ 418	\$ 115	\$ 222	\$ 4,186	\$ 2,606	\$ 9,961	\$ 10,295	\$ 7,073

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Lunch Assistance Donations	Stitches Fr Heart Down To Sole	Preschool Instr Support Fund	STEM Instructional Support Fun	Alternative Education 2021-22 SY	Alternative Education 2022-23	C T Havens Trust	Stan Mohr Memorial Fund	Safe & Drug Free National Conf	Form. Assessment Grant	Special Education Excess Cost
Cash and investments - beginning	\$ 4,700	\$ 1,944	\$ 109,346	\$ 1,330	\$ -	\$ (59,811)	\$ 771	\$ 572	\$ 922	\$ (1,143)	\$ 178,908
Receipts:											
Local sources	143	-	75,461	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	55,687	-	-	-	70,460	233,400
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	143	-	75,461	-	-	55,687	-	-	-	70,460	233,400
Disbursements:											
Instruction	-	-	132,660	-	-	(4,124)	-	-	-	12,696	-
Support services	-	-	685	-	-	-	-	-	-	-	-
Noninstructional services	-	37	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	37	133,345	-	-	(4,124)	-	-	-	12,696	-
Excess (deficiency) of receipts over (under) disbursements	143	(37)	(57,884)	-	-	59,811	-	-	-	57,764	233,400
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	143	(37)	(57,884)	-	-	59,811	-	-	-	57,764	233,400
Cash and investments - ending	\$ 4,843	\$ 1,907	\$ 51,462	\$ 1,330	\$ -	\$ -	\$ 771	\$ 572	\$ 922	\$ 56,621	\$ 412,308

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	On My Way Pre-K	Early Literacy Achievement Grant	Adult Education 2021-22/84.002	Adult Education 2022-23	Adult Ed State Grant 2014-15	Medicaid Reimbursement	Secured Schools Safety Grant	STEM Acceleration	2023-24 STEM Integration	Computer Science Catalyst	K-12 Robotics Competition
Cash and investments - beginning	\$ 434,226	\$ -	\$ -	\$ (49,463)	\$ -	\$ 45	\$ (100,000)	\$ (4,681)	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	356,377	28,809	-	-	-	22,968	100,000	9,824	9,489	12,500	8,671
Federal sources	-	-	-	37,244	58,528	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	356,377	28,809	-	37,244	58,528	22,968	100,000	9,824	9,489	12,500	8,671
Disbursements:											
Instruction	393,754	28,809	-	(12,253)	71,124	-	-	-	9,916	6,250	1,500
Support services	-	-	-	-	-	-	90,000	5,142	4,999	6,250	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	393,754	28,809	-	(12,253)	71,124	-	90,000	5,142	14,915	12,500	1,500
Excess (deficiency) of receipts over (under) disbursements	(37,377)	-	-	49,497	(12,596)	22,968	10,000	4,682	(5,426)	-	7,171
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(37,377)	-	-	49,497	(12,596)	22,968	10,000	4,682	(5,426)	-	7,171
Cash and investments - ending	\$ 396,849	\$ -	\$ -	\$ 34	\$ (12,596)	\$ 23,013	\$ (90,000)	\$ 1	\$ (5,426)	\$ -	\$ 7,171

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Early Intervention 2019-20	Early Intervention 2021-22	Early Intervention 22- 23	NESP 2021-22	NESP 2022-23	Career & Tech Performance	Teacher Appreciation Grant	TAG 2021- 2022	TAG 2023-24 SY	High Ability	State Connectivity
Cash and investments - beginning	\$ 1	\$ 1	\$ 2,493	\$ -	\$ 12,471	\$ 3,137	\$ 178,617	\$ (220,346)	\$ -	\$ 30,475	\$ 17,846
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	2,155	(178,617)	178,617	185,671	61,023	11,206
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	2,155	(178,617)	178,617	185,671	61,023	11,206
Disbursements:											
Instruction	-	-	2,493	-	12,193	-	-	(41,730)	185,671	61,590	-
Support services	-	-	-	-	-	-	-	-	-	4,173	20,730
Noninstructional services	-	-	-	-	278	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,493	-	12,471	-	-	(41,730)	185,671	65,763	20,730
Excess (deficiency) of receipts over (under) disbursements	-	-	(2,493)	-	(12,471)	2,155	(178,617)	220,347	-	(4,740)	(9,524)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(2,493)	-	(12,471)	2,155	(178,617)	220,347	-	(4,740)	(9,524)
Cash and investments - ending	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ 5,292	\$ -	\$ 1	\$ -	\$ 25,735	\$ 8,322

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	International Programs	Next Gen Sig Planning Grant	Title I Del 20- 21 CFDA 84.010	Title I 2021-22	Title I Del 21- 22/ CFDA 84.010	Title I 2022-23 / 84.010A	Title I Delinquent 22- 23 #84.010	Title I- 2023-24	Title I Delinquent 2023-24	Title I/Tz 2021- 22
Cash and investments - beginning	\$ 240,920	\$ (49,500)	\$ -	\$ -	\$ -	\$ (314,945)	\$ (2,399)	\$ -	\$ -	\$ -
Receipts:										
Local sources	256,466	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	645,291	-	-	-	1,056,381	21,060	1,245,162	28,106	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	256,466	645,291	-	-	-	1,056,381	21,060	1,245,162	28,106	-
Disbursements:										
Instruction	8,058	333,709	-	-	-	301,961	18,661	1,042,397	33,892	-
Support services	208,315	345,854	-	-	-	326,461	-	539,189	-	-
Noninstructional services	66,569	-	-	-	-	32,025	-	8,963	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	80,988	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	282,942	679,563	-	-	-	741,435	18,661	1,590,549	33,892	-
Excess (deficiency) of receipts over (under) disbursements	(26,476)	(34,272)	-	-	-	314,946	2,399	(345,387)	(5,786)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(26,476)	(34,272)	-	-	-	314,946	2,399	(345,387)	(5,786)	-
Cash and investments - ending	\$ 214,444	\$ (83,772)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (345,387)	\$ (5,786)	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Bams/PPE Tz 2022-23	Bams/PPE Sig 2023-24	Afghan Ref Schl Impact 93.566	Afghan Refugee (S2S) 93.566	McK Vento Hmls 21- 22/84.196A	Spec Ed B/611 Fy21- CFDA 84.027A	Spec Ed-B611 FY22 84.027A	Spec Ed B611/FY23/84.027A	Spec Ed B611/FY24/84.027A	Spec Ed Para Training Grant
Cash and investments - beginning	\$ (268,187)	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ (116,162)	\$ (322)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	482,169	-	2,184	6,381	15,620	-	559,627	1,273,724	29,296	8,408
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	482,169	-	2,184	6,381	15,620	-	559,627	1,273,724	29,296	8,408
Disbursements:										
Instruction	68,972	113,139	1,553	4,305	-	-	405,850	1,258,219	18,138	17,775
Support services	145,010	313,808	-	-	15,620	-	37,615	146,911	42,019	-
Noninstructional services	-	-	631	2,076	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	213,982	426,947	2,184	6,381	15,620	-	443,465	1,405,130	60,157	17,775
Excess (deficiency) of receipts over (under) disbursements	268,187	(426,947)	-	-	-	-	116,162	(131,406)	(30,861)	(9,367)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	268,187	(426,947)	-	-	-	-	116,162	(131,406)	(30,861)	(9,367)
Cash and investments - ending	\$ -	\$ (426,947)	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (131,728)	\$ (30,861)	\$ (9,367)

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Spec Ed Spec Ed B/619 Prscl/FY21/84.173A	Spec Ed B/619/Pscl FY22/84.173A	Spec Ed B/619Prscl/FY 23/84.173A	Spec Ed B/619Prscl/FY 24/84.173A	Title Iv 19-21 - CFDA 84.424A	Title Iv 2020-22 84.424A	Title Iv 21-23 84.424A	Title Iv FFY22 84.424A	Carl Perkins 2021-22 CFDA- 84048A	Perkins Reserve- Equipment 84.048
Cash and investments - beginning	\$ -	\$ (2,317)	\$ (5,552)	\$ -	\$ -	\$ -	\$ (3,612)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	2,317	78,670	23,196	-	-	86,243	35,854	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	2,317	78,670	23,196	-	-	86,243	35,854	-	-
Disbursements:										
Instruction	-	-	28,550	-	-	-	11,047	14,746	-	-
Support services	-	-	44,568	28,597	-	-	71,584	37,721	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	73,118	28,597	-	-	82,631	52,467	-	-
Excess (deficiency) of receipts over (under) disbursements	-	2,317	5,552	(5,401)	-	-	3,612	(16,613)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	2,317	5,552	(5,401)	-	-	3,612	(16,613)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (5,401)	\$ -	\$ -	\$ -	\$ (16,613)	\$ -	\$ -

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Perkins Assessment 21- 22 84.048A	Perkins 2022- 23/84.048A	Perkins Assessment 22- 23	Perkins 2023- 24 84.048A	Head Start 2021 93.6	Head Start 2022	Headstart 2023	Head Start 2024	Medicaid Reimb Federal 93.778	Gear Up	School Technology Fund
Cash and investments - beginning	\$ -	\$ (21,140)	\$ (6,300)	\$ -	\$ -	\$ (1,745)	\$ (183,751)	\$ -	\$ 228,808	\$ 70	\$ (132,334)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	84,933	6,300	209,472	-	-	2,142,494	1,034,285	123,874	178,875	1,031
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	84,933	6,300	209,472	-	-	2,142,494	1,034,285	123,874	178,875	1,031
Disbursements:											
Instruction	-	63,238	-	234,961	-	(635)	1,112,677	726,013	-	148,645	-
Support services	-	555	-	-	-	(1,111)	771,607	465,857	52,236	-	61,645
Noninstructional services	-	-	-	-	-	-	39,459	25,206	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	35,000	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	63,793	-	234,961	-	(1,746)	1,958,743	1,217,076	52,236	148,645	61,645
Excess (deficiency) of receipts over (under) disbursements	-	21,140	6,300	(25,489)	-	1,746	183,751	(182,791)	71,638	30,230	(60,614)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	21,140	6,300	(25,489)	-	1,746	183,751	(182,791)	71,638	30,230	(60,614)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (25,489)	\$ -	\$ 1	\$ -	\$ (182,791)	\$ 300,446	\$ 30,300	\$ (192,948)

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Title II FFY 19-		Title II FFY 21 -		Title II-FFY	Title II Part A	Title III 2022-24	Title III LEP 13-	Employability	
	Title II A- Level	21 CFDA	Title II-A FFY	Title IIA FFY 21 -	2022	2013-2015	Title III 2021-23	15	Skills 84.425U	
	Up Leadership	84.367A	2020-22 84.367	CFDA 84.367						
Cash and investments - beginning	\$ -	\$ -	\$ 1	\$ -	\$ (2,782)	\$ -	\$ -	\$ (1,643)	\$ -	\$ (7,107)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	6,277	275,999	123,335	-	1,943	10,626	92,867
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	6,277	275,999	123,335	-	1,943	10,626	92,867
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	3,000	-	-	6,277	267,969	183,110	-	300	11,675	132,378
Noninstructional services	-	-	-	-	-	-	-	228	99	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,000	-	-	6,277	267,969	183,110	-	528	11,774	132,378
Excess (deficiency) of receipts over (under) disbursements	(3,000)	-	-	-	8,030	(59,775)	-	1,415	(1,148)	(39,511)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,000)	-	-	-	8,030	(59,775)	-	1,415	(1,148)	(39,511)
Cash and investments - ending	\$ (3,000)	\$ -	\$ 1	\$ -	\$ 5,248	\$ (59,775)	\$ -	\$ (228)	\$ (1,148)	\$ (46,618)

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	IDEA ARP - 611	IDEA ARP (619)	ESSER III CFDA 84.425U	ESSER II - CFDA 84.425D	Blg Stimulus- SYC	Governor's Emergency (GEER) 84.425C	Head Start COVID Stimulus 93.60	Pre-Paid Trust	Federal Withholding Tax	Certified/Non- Certified FICA	Indiana Gross Income Tax
Cash and investments - beginning	\$ -	\$ -	\$ (4,198,416)	\$ (118,536)	\$ 276,491	\$ -	\$ (1)	\$ 13,839	\$ -	\$ -	\$ 73,981
Receipts:											
Local sources	-	-	-	-	-	-	-	19,352	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	313,824	14,045	7,814,459	974,499	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	60,562	2,678,380	2,680,355	1,012,176
Total receipts	313,824	14,045	7,814,459	974,499	-	-	-	79,914	2,678,380	2,680,355	1,012,176
Disbursements:											
Instruction	306,804	12,973	2,869,845	156,473	217,716	-	-	-	-	-	-
Support services	7,020	1,072	497,024	268,064	46,279	-	-	-	-	-	-
Noninstructional services	-	-	-	181,425	-	-	-	5,040	-	-	-
Facilities acquisition and construction	-	-	1,487,458	-	12,495	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	250,000	-	-	-	74,401	2,678,451	2,680,390	1,003,576
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	313,824	14,045	4,854,327	855,962	276,490	-	-	79,441	2,678,451	2,680,390	1,003,576
Excess (deficiency) of receipts over (under) disbursements	-	-	2,960,132	118,537	(276,490)	-	-	473	(71)	(35)	8,600
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	2,960,132	118,537	(276,490)	-	-	473	(71)	(35)	8,600
Cash and investments - ending	\$ -	\$ -	\$ (1,238,284)	\$ 1	\$ 1	\$ -	\$ (1)	\$ 14,312	\$ (71)	\$ (35)	\$ 82,581

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	County Option Income Tax	Teacher Retirement	Voluntary Retirement Contribut	Flex Reimb Claims/AFLAC	Flex Fee(Section 125)	United Way Funds	AFLAC/Trustmark	Voluntary Life Insurance	Other Garnishment	Uniform Rental Fee	Sales Tax
Cash and investments - beginning	\$ 41,523	\$ 48	\$ -	\$ -	\$ 271	\$ -	\$ (1,087)	\$ (873)	\$ -	\$ 44	\$ 626
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	605,478	1,333	8,446	30,470	-	-	89,421	21,303	103,764	-	27
Total receipts	605,478	1,333	8,446	30,470	-	-	89,421	21,303	103,764	-	27
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	594,913	1,333	8,125	30,470	-	-	109,102	19,403	103,764	-	485
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	594,913	1,333	8,125	30,470	-	-	109,102	19,403	103,764	-	485
Excess (deficiency) of receipts over (under) disbursements	10,565	-	321	-	-	-	(19,681)	1,900	-	-	(458)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	10,565	-	321	-	-	-	(19,681)	1,900	-	-	(458)
Cash and investments - ending	\$ 52,088	\$ 48	\$ 321	\$ -	\$ 271	\$ -	\$ (20,768)	\$ 1,027	\$ -	\$ 44	\$ 168

KOKOMO SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	ECA In & Out	Lincoln Financial Group	Lincoln Section 457	College Choice/Sec 529	Long Term Disability	Life Insurance	Health/Dental	In & Out	Totals
Cash and investments - beginning	\$ -	\$ (102)	\$ -	\$ -	\$ (537)	\$ 6,676	\$ -	\$ -	\$ 30,873,066
Receipts:									
Local sources	-	-	-	-	-	-	-	-	33,273,829
Intermediate sources	-	-	-	-	-	-	-	-	8,130
State sources	-	-	-	-	-	-	-	-	45,821,807
Federal sources	-	-	-	-	-	-	-	-	23,120,319
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	203	1,372,900	39,804	32,748	84,318	56,011	-	42,433	8,934,820
Total receipts	203	1,372,900	39,804	32,748	84,318	56,011	-	42,433	111,158,905
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	36,850,200
Support services	-	-	-	-	-	-	-	-	33,223,199
Noninstructional services	-	-	-	-	-	-	-	-	5,675,354
Facilities acquisition and construction	-	-	-	-	-	-	-	-	4,478,730
Debt services	-	-	-	-	-	-	-	-	11,133,783
Nonprogrammed charges	203	1,372,465	39,804	32,748	79,767	48,549	-	42,433	19,629,936
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	203	1,372,465	39,804	32,748	79,767	48,549	-	42,433	110,991,202
Excess (deficiency) of receipts over (under) disbursements	-	435	-	-	4,551	7,462	-	-	167,703
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	6,001
Sale of capital assets	-	-	-	-	-	-	-	-	63,774
Transfers in	-	-	-	-	-	-	-	-	7,441,295
Transfers out	-	-	-	-	-	-	-	-	(7,441,295)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	69,775
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	435	-	-	4,551	7,462	-	-	237,478
Cash and investments - ending	\$ -	\$ 333	\$ -	\$ -	\$ 4,014	\$ 14,138	\$ -	\$ -	\$ 31,110,544



KOKOMO SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 5,691,508</u>	<u>\$ 2,914,161</u>

KOKOMO SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Kokomo-Center Schools Building Corporation	2016 Lease-CMS MCMS PP WALL renovations	\$ 1,835,000	07/14/16	12/31/33
Kokomo-Center Schools Building Corporation	Renovations to CMS MCMS and Wallace 2015A Lease	2,117,000	01/15/16	01/15/26
Kokomo-Center Schools Building Corporation	2017 Lease Renovations to Sycamore KHS and Bon Air	939,500	12/31/17	12/31/36
Kokomo-Center Schools Building Corporation	2018 Lease Renovations to KHS Sycamore Central and Roofing	893,000	06/30/19	12/31/36
Kokomo-Center Schools Building Corporation	Renovations to KHS 2015B Lease	297,000	01/15/16	01/15/26
Kokomo-Center Schools Building Corporation	2021 Lease--KHS Athletics/KACC MCMS Renovation BAE Solar	445,000	06/30/22	12/31/38
Kokomo-Center Schools Building Corporation	2020 Lease--KHS Softball CMS Chiller MCMS/WALL solar Sycamore/Pettit playgrounds	<u>1,020,000</u>	05/13/20	12/31/37
Total governmental activities		<u>7,546,500</u>		
Total of annual lease payments		<u>\$ 7,546,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	2019 GOB-KHS Pettit Park Sycamore	\$ 820,000	\$ 820,000
General Obligation Bonds	2020A GOB - technology and roofing	160,000	160,000
General Obligation Bonds	2020B GOB - Prior project reimbursements	220,000	220,000
General Obligation Bonds	2021 GOB-roofing solar technology busses maintenance	2,200,000	365,000
General Obligation Bonds	2023 GOB-Maintenance buses vehicles & equipment	<u>5,155,000</u>	<u>800,000</u>
Total governmental activities		<u>8,555,000</u>	<u>2,365,000</u>
Totals		<u>\$ 8,555,000</u>	<u>\$ 2,365,000</u>

KOKOMO SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,091,104
Buildings	161,532,741
Improvements other than buildings	5,705,455
Machinery, equipment, and vehicles	<u>12,685,135</u>
Total governmental activities	<u>181,014,435</u>
Total capital assets	<u><u>\$ 181,014,435</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.