

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT
OF
TIPTON COMMUNITY SCHOOL CORPORATION
TIPTON COUNTY, INDIANA
July 1, 2022 to June 30, 2024



FILED
03/20/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Amy Phillips	07-01-22 to 07-08-22
	(Vacant)	07-09-22 to 07-10-22
	Dawn Benefiel	07-11-22 to 09-11-22
	Brook Cleaver	09-12-22 to 06-30-25
Superintendent of Schools	Dr. Ryan Glaze	07-01-22 to 06-30-25
President of the School Board	Gary Plumer	07-01-22 to 12-31-22
	Jennifer Humrichous	01-01-23 to 12-31-24
	Robert Cochrane	01-01-25 to 06-30-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TIPTON COMMUNITY SCHOOL
CORPORATION, TIPTON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Tipton Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 6, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 6, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.



TIPTON COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education	\$ 829,712	\$ 10,997,435	\$ 10,265,207	\$ (1,129,000)	\$ 432,940	\$ 11,323,621	\$ 10,725,283	\$ (350,000)	\$ 681,278
Debt Service	1,379,061	2,970,451	3,513,441	-	836,071	3,240,976	3,295,204	-	781,843
Operations	1,788,481	3,892,184	4,718,793	648,547	1,610,419	4,206,716	4,303,576	341,683	1,855,242
Local Rainy Day	2,511,815	-	258,735	-	2,253,080	-	36,575	-	2,216,505
Retirement/Severance Bond	60,486	-	8,320	-	52,166	-	52,166	-	-
Solar Bond 2017	21,047	-	-	-	21,047	-	21,047	-	-
Outdoor Facility Improvements 2022C	(981,562)	1,305	4,212,650	5,674,452	481,545	5,205	483,956	-	2,794
HS Interior Phase I 2022A	(328,153)	-	3,757,282	5,338,835	1,253,400	-	1,556,624	450,404	147,180
Elem Interior 2022B	(312,204)	6,533	3,748,479	5,214,664	1,160,514	365,932	1,135,230	-	391,216
MS Interior 2023	(23,035)	-	352,684	375,719	-	-	3,574,051	5,177,766	1,603,715
HS Interior Phase II 2024	(23,035)	-	51,650	74,685	-	-	2,314,133	5,478,800	3,164,667
2023 Go Bond	-	-	-	14,500	14,500	-	769,958	1,473,272	717,814
Greenhouse 2022	8,365	-	349,097	340,733	1	-	-	-	1
School Lunch	177,280	968,363	959,260	-	186,383	819,776	854,461	-	151,698
Curricular Materials Rental	199,994	567,788	539,441	(15)	228,326	270,224	284,058	-	214,492
THS Achievement Academy IRTA Grant	-	500	500	-	-	-	-	-	-
Educational License Plates	619	113	579	-	153	94	-	-	247
TCSC Friends Of The Inferno Donations	-	-	-	-	-	181,493	1,458	-	180,035
FFA Grant	1,550	-	1,550	-	-	485	485	-	-
Weight Room Donations	4,675	6,239	4,566	-	6,348	-	3,421	-	2,927
TCF Grant - Employee Recognition Banquet	724	3,600	2,729	-	1,595	3,700	4,304	-	991
TCF Work Ethic Grant	508	-	-	-	508	-	393	-	115
TCF Stem Grant	1,680	-	-	-	1,680	-	-	-	1,680
THS Beyoutiful Grant (TCF)	16	-	16	-	-	-	-	-	-
TCF Thera Student Pref Seating	18	-	18	-	-	-	-	-	-
Kindergarten Kickstart	881	-	-	-	881	-	-	-	881
Clever Crazes	8	-	-	-	8	-	-	-	8
TCF Neurocognitive Testing Grant	354	-	-	-	354	-	-	-	354
TCF THS Fitness Grant 2019	452	-	452	-	-	-	-	-	-
Your Cause Donations	1,684	1,874	737	-	2,821	1,130	3,259	-	692
Planetarium	3,764	-	-	-	3,764	-	3,764	-	-
Imagine Grant 2018	2,567	-	-	-	2,567	-	-	-	2,567
TCF HS Band Guest Lecture Grant	750	-	750	-	-	-	-	-	-
TCF THS Projector Upgrades 2022	31,425	-	31,425	-	-	-	-	-	-
Tipton Ford Field	20,000	20,000	20,000	-	20,000	20,000	33,322	-	6,678
TCT Auditorium Upgrades Donations	2,000	1,000	2,000	-	1,000	1,000	-	-	2,000
My Closet	49,547	22,422	17,076	-	54,893	28,305	16,722	-	66,476
Aramark Donation	4,377	-	-	(1,253)	3,124	-	3,123	-	1
Energy Safe Kids (Vectren)	69	-	-	-	69	-	-	-	69
IU Health Grant 2020	356	-	-	-	356	-	-	-	356
Boys & Girls Club Iready Partnership 202	5,000	5,000	10,000	-	-	-	-	-	-
Reading Event Sponsorships And Donations	-	300	242	-	58	-	-	-	58
Americas Farmers Grow Comm Donation For	-	5,000	111	-	4,889	-	4,889	-	-
Tipton Ag Department Donations	-	1,500	1,500	-	-	-	-	-	-
TCF Grant - TMS Yoga Program	-	4,000	1,990	-	2,010	-	1,488	-	522
TCF Band Composer Project	-	6,900	5,744	-	1,156	-	1,156	-	-
All Pro Dads Donations	-	830	716	-	114	4,699	3,322	-	1,491
Tipton FFA In Ag Educ Classroom Enhancem	-	8,000	-	-	8,000	4,808	7,816	-	4,992
IU Health AED Grant	-	-	-	-	-	2,000	2,000	-	-
TCF Grant - THS Calming Room	-	-	-	-	-	3,000	-	-	3,000
Benjamin Hornbrook Donations	1,198	-	-	-	1,198	-	-	-	1,198
Sponsorship S	931	-	-	-	931	-	-	-	931
MS Staff Appreciation	1,642	300	482	-	1,460	200	292	-	1,368
HS Staff Appreciation	-	550	550	-	-	450	423	-	27
Coca-Cola	52,102	5,000	11,253	-	45,849	5,000	17,283	-	33,566
Campbell Family Foundation Grants	8,500	1,500	9,363	-	637	-	-	-	637

TIPTON COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Teso Art Grant	28	-	-	-	28	-	-	-	28
Accelerated Reading Program	150	-	-	-	150	-	-	-	150
Wellness Program	1	-	-	-	1	-	-	-	1
Serving Members Of The Community Grant	21	-	-	-	21	-	-	-	21
TCF Omwpk Grant Match	-	1,796	1,796	-	-	-	-	-	-
Summer Academy Donations	500	750	1,250	-	-	800	402	-	398
Preschool	189,526	62,460	194,185	-	57,801	173,289	135,559	-	95,531
United Way Covid Grant 2020	1,813	-	-	-	1,813	-	-	-	1,813
United Way Calming Room Grant 2021	166	-	-	-	166	-	-	-	166
Indiana Humanities Grant 2020	9	-	-	-	9	-	-	-	9
Early Childhood Education Incentive Awar	2,000	-	-	-	2,000	-	-	-	2,000
Alt Ed	-	9,000	9,000	-	-	7,525	7,525	-	-
THS FFA Scholarship	-	2,000	2,000	-	-	2,000	-	-	-
Dan Chopp Scholarship (Bass Anglers Club	-	1,000	1,000	-	-	1,500	1,000	-	500
GSA Scholarship	-	500	-	-	500	500	-	-	500
Formative Assessment	(4,043)	17,850	1,361	-	12,446	20,414	32,861	-	(1)
Special Education Excess Costs	9,385	29,497	32,544	-	6,338	18,993	25,331	-	-
Literacy Achievement Grant	-	-	-	-	-	6,182	6,182	-	-
Secured Schools Safety Grant	(34,798)	73,164	38,365	-	1	30,621	41,329	-	(10,707)
Prime Math Transition Grant	-	5,840	6,584	-	(744)	744	-	-	-
Robotics Competition Grant	-	-	-	-	-	-	6,000	-	(6,000)
Early Intervention Grant	1	-	1	-	-	-	-	-	-
Early Intervention Grant 20-21	11	-	11	-	-	-	-	-	-
Early Intervention Grant 2022-23	-	3,729	3,427	-	302	-	302	-	-
College Go Elem Grant	165	-	-	-	165	-	-	-	165
NESP FY20-21	1	-	1	-	-	-	-	-	-
NESP 2021-2022	11,320	-	11,320	-	-	-	-	-	-
22-23 NESP	-	8,706	-	-	8,706	-	8,706	-	-
Career And Technical Performance Grant	191	-	-	-	191	453	-	-	644
Teacher Appreciation Grant	-	53,275	53,252	-	23	51,937	51,938	-	22
Science Of Reading Grant	-	-	-	-	-	30,758	37,988	-	(7,230)
High Ability Students	12,209	26,207	38,136	-	280	33,180	25,081	-	8,379
State Connectivity Grant	55,582	18,900	40,843	-	33,639	18,900	33,638	-	18,901
Project Lead The Way	-	10,000	2,400	-	7,600	-	7,600	-	-
Digital Learning Grant	-	33,850	37,950	-	(4,100)	18,972	14,872	-	-
TCSC Resident Teacher	-	21,015	21,755	-	(740)	15,440	15,200	-	(500)
Title I FY 20-21	(7)	-	(7)	-	-	-	-	-	-
Title I FY 21-22	(10,056)	95,957	85,902	-	(1)	-	-	-	(1)
Title I 2022-23	-	78,624	85,701	-	(7,077)	50,236	43,159	-	-
Title I 2023-24	-	-	-	-	-	80,166	109,953	-	(29,787)
Title IV FY20	(772)	3,932	(772)	(3,932)	-	-	-	-	-
Title IV FY21-22	(611)	-	3,321	3,932	-	-	-	-	-
Title IV FFY22	-	6,785	7,221	-	(436)	3,590	3,604	-	(450)
Title II FFY 2021	(6,676)	1,876	(4,800)	-	-	4,098	-	-	-
Title II Pt A	-	8,688	8,688	-	-	-	17,784	-	(17,784)
Title IIA	-	-	-	-	-	223	-	-	-
3E Grant Explore Engage Experience	-	-	48,193	-	(48,193)	93,414	52,059	-	(6,838)
Elem And Secondary School Emerg	(177,453)	483,688	429,639	-	(123,404)	308,056	197,836	-	(13,184)
Elementary And Secondary School Emergenc	(228,711)	303,207	227,521	129,000	(24,025)	145,531	121,505	-	1
Federal Stimulus - 18002 Governor's Emer	(29,183)	62,892	33,709	-	-	-	-	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(5,003)	-	(5,003)	-	-	-	-	-	-
Disability Determination Bureau	14	14	-	-	28	-	-	-	28
Insurance Acct (Health)	6,806	97,812	96,689	-	7,929	69,532	76,113	-	1,348
Petty Cash Clearing Account	818	32,234	30,895	-	2,157	31,935	33,654	-	438
Prepaid School Lunch Accounts	12,798	294,945	307,931	11,207	11,019	300,944	306,554	8,317	13,726
E-S Over/Short	(272)	-	-	272	-	-	-	-	-

TIPTON COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Federal Taxes	26	727,932	727,932	-	26	732,746	732,746	-	26
FICA - Teaching	864	517,749	517,749	-	864	512,157	512,157	-	864
State Tax	(330)	309,276	309,276	330	-	312,288	312,288	-	-
Total County Tax	(129)	204,992	204,992	129	-	213,820	213,820	-	-
PERF - Non Teaching	-	49,986	49,986	-	-	54,844	54,844	-	-
FICA - Non Teaching	(49)	241,610	241,610	49	-	261,881	261,881	-	-
Critical Care	-	64	64	-	-	64	64	-	-
TRF Voluntary Pre-Tax Contrib	-	1,601	1,601	-	-	1,695	1,695	-	-
EyeMed Vision Care	335	11,868	11,852	-	351	12,186	12,092	-	445
EyeMed Bus	36	-	36	-	-	-	-	-	-
Delta Dental 125	714	31,288	31,138	-	864	32,416	32,409	-	871
Life Insurance	-	200	200	-	-	198	-	-	198
Delta Dent (2) 125	630	31,273	31,140	-	763	32,354	32,409	-	708
Delta Dent Bus Not 125	284	-	284	-	-	-	-	-	-
Court Fees	-	24,096	24,096	-	-	31,283	31,283	-	-
Credit Union	-	36,271	36,271	-	-	19,383	19,383	-	-
Loan Reimbursement 403(B)	3,545	1,636	5,181	-	-	1,428	1,428	-	-
Supplemental Life	108	3,508	3,502	-	114	3,694	3,618	-	190
Supplement Life - Spouse	45	851	851	-	45	800	797	-	48
Supplemental Life - Dependent	4	265	265	-	4	242	246	-	-
Adm Fee T 125	3,503	1,043	-	-	4,546	146	-	-	4,692
Am Fid Critical Care Aft Tax	8	4,135	4,143	-	-	4,732	4,732	-	-
Am Fid Cancer Ins After Tax	-	5,256	5,246	-	10	6,212	6,209	-	13
Great-West Life & Annuity Ins Co	(3,545)	201,684	201,684	3,545	-	191,941	191,941	-	-
Wabash Valley Trust (Health)12	3,891	285,866	286,349	-	3,408	324,586	319,091	-	8,903
Am Fid Can 125	11	34,664	34,675	-	-	30,995	30,985	-	10
Dep Care 125	-	1,250	1,250	-	-	-	-	-	-
Med Exp 125	25	10,042	10,017	-	50	11,162	11,202	-	10
Am Fid Can 125 II	-	11,978	11,963	-	15	11,878	11,878	-	15
Am Fid Accident 125	189	23,638	23,827	-	-	27,035	26,990	-	45
Am Fid Hospital	-	9,666	9,666	-	-	10,930	10,930	-	-
Am Fidelity Life	-	32,225	32,225	-	-	35,786	35,673	-	113
Income Protection	68	13,379	13,412	-	35	14,368	14,337	-	66
Income Protection - Bus Dr	148	1,598	1,512	-	234	1,581	1,558	-	257
Cancer Ins	45	270	270	-	45	270	270	-	45
457 Corp Def Comp	-	46,752	46,752	-	-	48,273	48,273	-	-
457 Deferred Compensation	-	6,331	6,331	-	-	8,697	8,697	-	-
Commerce Bank	13,819	290,724	293,408	-	11,135	187,668	188,347	-	10,456
Totals	\$ 5,335,824	\$ 24,523,847	\$ 37,892,153	\$ 16,696,399	\$ 8,663,917	\$ 25,148,486	\$ 34,070,071	\$ 12,580,242	\$ 12,322,574

The notes to the financial statement are an integral part of this statement.

TIPTON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

TIPTON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

TIPTON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TIPTON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

TIPTON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

TIPTON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

TIPTON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of making corrective entries to receipts and disbursements in a subsequent period that were related to transactions in the prior period.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023 and 2024.

Note 9. *Holding Corporation*

The School Corporation has entered into multiple capital leases with the Tipton Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ending June 30, 2023, and June 30, 2024, totaled \$3,418,000 and \$2,786,000, respectively.

OTHER INFORMATION



TIPTON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Solar Bond 2017	Outdoor Facility Improvements 2022C	HS Interior Phase I 2022A	Elem Interior 2022B	MS Interior 2023
Cash and investments - beginning	\$ 829,712	\$ 1,379,061	\$ 1,788,481	\$ 2,511,815	\$ 60,486	\$ 21,047	\$ (981,562)	\$ (328,153)	\$ (312,204)	\$ (23,035)
Receipts:										
Local sources	318,673	2,970,451	3,889,738	-	-	-	1,305	-	6,533	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	10,678,762	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,446	-	-	-	-	-	-	-
Total receipts	10,997,435	2,970,451	3,892,184	-	-	-	1,305	-	6,533	-
Disbursements:										
Instruction	7,878,186	-	-	-	-	-	-	-	-	-
Support services	2,090,264	-	4,267,467	-	-	-	-	-	-	-
Noninstructional services	296,757	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	451,326	258,735	-	-	4,212,650	3,757,282	3,748,479	352,684
Debt services	-	3,513,441	-	-	8,320	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,265,207	3,513,441	4,718,793	258,735	8,320	-	4,212,650	3,757,282	3,748,479	352,684
Excess (deficiency) of receipts over (under) disbursements	732,228	(542,990)	(826,609)	(258,735)	(8,320)	-	(4,211,345)	(3,757,282)	(3,741,946)	(352,684)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	5,674,452	5,789,239	5,214,664	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1,000,000	-	-	-	-	-	-	375,719
Transfers out	(1,129,000)	-	(351,453)	-	-	-	-	(450,404)	-	-
Total other financing sources (uses)	(1,129,000)	-	648,547	-	-	-	5,674,452	5,338,835	5,214,664	375,719
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(396,772)	(542,990)	(178,062)	(258,735)	(8,320)	-	1,463,107	1,581,553	1,472,718	23,035
Cash and investments - ending	\$ 432,940	\$ 836,071	\$ 1,610,419	\$ 2,253,080	\$ 52,166	\$ 21,047	\$ 481,545	\$ 1,253,400	\$ 1,160,514	\$ -

TIPTON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	HS Interior Phase II 2024	2023 Go Bond	Greenhouse 2022	School Lunch	Curricular Materials Rental	THS Achievement Academy IRTA Grant	Educational License Plates	TCSC Friends Of The Inferno Donations	FFA Grant	Weight Room Donations
Cash and investments - beginning	\$ (23,035)	\$ -	\$ 8,365	\$ 177,280	\$ 199,994	\$ -	\$ 619	\$ -	\$ 1,550	\$ 4,675
Receipts:										
Local sources	-	-	-	311,701	522,320	500	-	-	-	6,239
Intermediate sources	-	-	-	-	-	-	113	-	-	-
State sources	-	-	-	6,606	45,468	-	-	-	-	-
Federal sources	-	-	-	650,056	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	968,363	567,788	500	113	-	-	6,239
Disbursements:										
Instruction	-	-	-	-	-	-	579	-	-	-
Support services	-	-	-	11,268	539,441	-	-	-	-	-
Noninstructional services	-	-	-	472,202	-	500	-	-	1,550	-
Facilities acquisition and construction	51,650	-	349,097	475,790	-	-	-	-	-	4,566
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	51,650	-	349,097	959,260	539,441	500	579	-	1,550	4,566
Excess (deficiency) of receipts over (under) disbursements	(51,650)	-	(349,097)	9,103	28,347	-	(466)	-	(1,550)	1,673
Other financing sources (uses):										
Proceeds of long-term debt	-	14,500	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	74,685	-	340,733	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(15)	-	-	-	-	-
Total other financing sources (uses)	74,685	14,500	340,733	-	(15)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	23,035	14,500	(8,364)	9,103	28,332	-	(466)	-	(1,550)	1,673
Cash and investments - ending	\$ -	\$ 14,500	\$ 1	\$ 186,383	\$ 228,326	\$ -	\$ 153	\$ -	\$ -	\$ 6,348

TIPTON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	TCF Grant - Employee Recognition Banquet	TCF Work Ethic Grant	TCF Stem Grant	THS Beyoutiful Grant (TCF)	TCF Thera Student Pref Seating	Kindergarten Kickstart	Clever Crazes	TCF Neurocognitive Testing Grant	TCF THS Fitness Grant 2019	Your Cause Donations
Cash and investments - beginning	\$ 724	\$ 508	\$ 1,680	\$ 16	\$ 18	\$ 881	\$ 8	\$ 354	\$ 452	\$ 1,684
Receipts:										
Local sources	3,600	-	-	-	-	-	-	-	-	1,874
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	3,600	-	-	-	-	-	-	-	-	1,874
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	737
Support services	2,729	-	-	16	18	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	452	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,729	-	-	16	18	-	-	-	452	737
Excess (deficiency) of receipts over (under) disbursements	871	-	-	(16)	(18)	-	-	-	(452)	1,137
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	871	-	-	(16)	(18)	-	-	-	(452)	1,137
Cash and investments - ending	\$ 1,595	\$ 508	\$ 1,680	\$ -	\$ -	\$ 881	\$ 8	\$ 354	\$ -	\$ 2,821

TIPTON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	Planetarium	Imagine Grant 2018	TCF HS Band Guest Lecture Grant	TCF THS Projector Upgrades 2022	Tipton Ford Field	TCT Auditorium Upgrades Donations	My Closet	Aramark Donation	Energy Safe Kids (Vectren)	IU Health Grant 2020
Cash and investments - beginning	\$ 3,764	\$ 2,567	\$ 750	\$ 31,425	\$ 20,000	\$ 2,000	\$ 49,547	\$ 4,377	\$ 69	\$ 356
Receipts:										
Local sources	-	-	-	-	20,000	1,000	22,422	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	20,000	1,000	22,422	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	750	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	17,076	-	-	-
Facilities acquisition and construction	-	-	-	31,425	20,000	2,000	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	750	31,425	20,000	2,000	17,076	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(750)	(31,425)	-	(1,000)	5,346	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(1,253)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(1,253)	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(750)	(31,425)	-	(1,000)	5,346	(1,253)	-	-
Cash and investments - ending	\$ 3,764	\$ 2,567	\$ -	\$ -	\$ 20,000	\$ 1,000	\$ 54,893	\$ 3,124	\$ 69	\$ 356

TIPTON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Boys & Girls Club Iready Partnership 202	Reading Event Sponsorships And Donations	Americas Farmers Grow Comm Donation For	Tipton Ag Department Donations	TCF Grant - TMS Yoga Program	TCF Band Composer Project	All Pro Dads Donations	Tipton FFA In Ag Educ Classroom Enhancem	IU Health AED Grant	TCF Grant - THS Calming Room
Cash and investments - beginning	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	5,000	300	5,000	1,500	4,000	6,900	830	8,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,000	300	5,000	1,500	4,000	6,900	830	8,000	-	-
Disbursements:										
Instruction	-	242	111	1,500	-	5,744	-	-	-	-
Support services	10,000	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	1,990	-	716	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,000	242	111	1,500	1,990	5,744	716	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(5,000)	58	4,889	-	2,010	1,156	114	8,000	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(5,000)	58	4,889	-	2,010	1,156	114	8,000	-	-
Cash and investments - ending	\$ -	\$ 58	\$ 4,889	\$ -	\$ 2,010	\$ 1,156	\$ 114	\$ 8,000	\$ -	\$ -

TIPTON COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2023

	Benjamin Hornbrook Donations	Sponsorship S	MS Staff Appreciation	HS Staff Appreciation	Coca-Cola	Campbell Family Foundation Grants	Teso Art Grant	Accelerated Reading Program	Wellness Program	Serving Members Of The Community Grant
Cash and investments - beginning	\$ 1,198	\$ 931	\$ 1,642	\$ -	\$ 52,102	\$ 8,500	\$ 28	\$ 150	\$ 1	\$ 21
Receipts:										
Local sources	-	-	300	550	5,000	1,500	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	300	550	5,000	1,500	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	482	550	11,253	-	-	-	-	-
Noninstructional services	-	-	-	-	-	863	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	8,500	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	482	550	11,253	9,363	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(182)	-	(6,253)	(7,863)	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(182)	-	(6,253)	(7,863)	-	-	-	-
Cash and investments - ending	\$ 1,198	\$ 931	\$ 1,460	\$ -	\$ 45,849	\$ 637	\$ 28	\$ 150	\$ 1	\$ 21

TIPTON COMMUNITY SCHOOL CORPORATION
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	TCF Omwpk Grant Match	Summer Academy Donations	Preschool	United Way Covid Grant 2020	United Way Calming Room Grant 2021	Indiana Humanities Grant 2020	Early Childhood Education Incentive Awar	Alt Ed	THS FFA Scholarship	Dan Chopp Scholarship (Bass Anglers Club)
Cash and investments - beginning	\$ -	\$ 500	\$ 189,526	\$ 1,813	\$ 166	\$ 9	\$ 2,000	\$ -	\$ -	\$ -
Receipts:										
Local sources	1,796	750	62,460	-	-	-	-	-	2,000	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	9,000	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,796	750	62,460	-	-	-	-	9,000	2,000	1,000
Disbursements:										
Instruction	1,796	1,250	182,664	-	-	-	-	9,000	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	11,521	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	2,000	1,000
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,796	1,250	194,185	-	-	-	-	9,000	2,000	1,000
Excess (deficiency) of receipts over (under) disbursements	-	(500)	(131,725)	-	-	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(500)	(131,725)	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 57,801	\$ 1,813	\$ 166	\$ 9	\$ 2,000	\$ -	\$ -	\$ -

TIPTON COMMUNITY SCHOOL CORPORATION
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	GSA Scholarship	Formative Assessment	Special Education Excess Costs	Literacy Achievement Grant	Secured Schools Safety Grant	Prime Math Transition Grant	Robotics Competition Grant	Early Intervention Grant	Early Intervention Grant 20-21	Early Intervention Grant 2022-23
Cash and investments - beginning	\$ -	\$ (4,043)	\$ 9,385	\$ -	\$ (34,798)	\$ -	\$ -	\$ 1	\$ 11	\$ -
Receipts:										
Local sources	500	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	17,850	29,497	-	73,164	5,840	-	-	-	3,729
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	500	17,850	29,497	-	73,164	5,840	-	-	-	3,729
Disbursements:										
Instruction	-	-	-	-	-	6,584	-	-	-	3,427
Support services	-	1,361	32,544	-	38,365	-	-	1	11	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,361	32,544	-	38,365	6,584	-	1	11	3,427
Excess (deficiency) of receipts over (under) disbursements	500	16,489	(3,047)	-	34,799	(744)	-	(1)	(11)	302
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	500	16,489	(3,047)	-	34,799	(744)	-	(1)	(11)	302
Cash and investments - ending	\$ 500	\$ 12,446	\$ 6,338	\$ -	\$ 1	\$ (744)	\$ -	\$ -	\$ -	\$ 302

TIPTON COMMUNITY SCHOOL CORPORATION
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	College Go Elem Grant	NESP FY20-21	NESP 2021- 2022	22-23 NESP	Career And Technical Performance Grant	Teacher Appreciation Grant	Science Of Reading Grant	High Ability Students	State Connectivity Grant	Project Lead The Way
Cash and investments - beginning	\$ 165	\$ 1	\$ 11,320	\$ -	\$ 191	\$ -	\$ -	\$ 12,209	\$ 55,582	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	10,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	8,706	-	53,275	-	26,207	18,900	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	8,706	-	53,275	-	26,207	18,900	10,000
Disbursements:										
Instruction	-	-	9,747	-	-	53,252	-	38,136	-	2,400
Support services	-	1	300	-	-	-	-	-	40,843	-
Noninstructional services	-	-	1,273	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1	11,320	-	-	53,252	-	38,136	40,843	2,400
Excess (deficiency) of receipts over (under) disbursements	-	(1)	(11,320)	8,706	-	23	-	(11,929)	(21,943)	7,600
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(1)	(11,320)	8,706	-	23	-	(11,929)	(21,943)	7,600
Cash and investments - ending	\$ 165	\$ -	\$ -	\$ 8,706	\$ 191	\$ 23	\$ -	\$ 280	\$ 33,639	\$ 7,600

TIPTON COMMUNITY SCHOOL CORPORATION
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	Digital Learning Grant	TCSC Resident Teacher	Title I FY 20-21	Title I FY 21-22	Title I 2022-23	Title I 2023-24	Title IV FY20	Title IV FY21-22	Title IV FFY22	Title II FFY 2021
Cash and investments - beginning	\$ -	\$ -	\$ (7)	\$ (10,056)	\$ -	\$ -	\$ (772)	\$ (611)	\$ -	\$ (6,676)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	33,850	21,015	-	-	-	-	-	-	-	-
Federal sources	-	-	-	95,957	78,624	-	3,932	-	6,785	1,876
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	33,850	21,015	-	95,957	78,624	-	3,932	-	6,785	1,876
Disbursements:										
Instruction	37,950	-	-	62,093	82,693	-	-	-	4,950	(4,800)
Support services	-	21,755	(7)	22,906	-	-	(772)	3,321	2,271	-
Noninstructional services	-	-	-	903	3,008	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	37,950	21,755	(7)	85,902	85,701	-	(772)	3,321	7,221	(4,800)
Excess (deficiency) of receipts over (under) disbursements	(4,100)	(740)	7	10,055	(7,077)	-	4,704	(3,321)	(436)	6,676
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	3,932	-	-
Transfers out	-	-	-	-	-	-	(3,932)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(3,932)	3,932	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(4,100)	(740)	7	10,055	(7,077)	-	772	611	(436)	6,676
Cash and investments - ending	\$ (4,100)	\$ (740)	\$ -	\$ (1)	\$ (7,077)	\$ -	\$ -	\$ -	\$ (436)	\$ -

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	Title II Pt A	Title IIA	3E Grant Explore Engage Experience	Elem And Secondary School Emerg	Elementary And Secondary School Emergenc	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Disability Determination Bureau	Insurance Acct (Health)	Petty Cash Clearing Account
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (177,453)	\$ (228,711)	\$ (29,183)	\$ (5,003)	\$ 14	\$ 6,806	\$ 818
Receipts:										
Local sources	-	-	-	-	-	-	-	-	97,812	32,234
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	8,688	-	-	483,688	303,207	62,892	-	14	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	8,688	-	-	483,688	303,207	62,892	-	14	97,812	32,234
Disbursements:										
Instruction	5,233	-	-	342,756	31,714	-	-	-	-	-
Support services	3,455	-	48,193	86,883	146,807	33,709	(5,003)	-	96,689	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	49,000	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	30,895
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,688	-	48,193	429,639	227,521	33,709	(5,003)	-	96,689	30,895
Excess (deficiency) of receipts over (under) disbursements	-	-	(48,193)	54,049	75,686	29,183	5,003	14	1,123	1,339
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	129,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	129,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(48,193)	54,049	204,686	29,183	5,003	14	1,123	1,339
Cash and investments - ending	\$ -	\$ -	\$ (48,193)	\$ (123,404)	\$ (24,025)	\$ -	\$ -	\$ 28	\$ 7,929	\$ 2,157

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	Prepaid School Lunch Accounts	E-S Over/Short	Federal Taxes	FICA - Teaching	State Tax	Total County Tax	PERF - Non Teaching	FICA - Non Teaching	Critical Care	TRF Voluntary Pre-Tax Contrib
Cash and investments - beginning	\$ 12,798	\$ (272)	\$ 26	\$ 864	\$ (330)	\$ (129)	\$ -	\$ (49)	\$ -	\$ -
Receipts:										
Local sources	294,945	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	727,932	517,749	309,276	204,992	49,986	241,610	64	1,601
Total receipts	294,945	-	727,932	517,749	309,276	204,992	49,986	241,610	64	1,601
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	307,931	-	727,932	517,749	309,276	204,992	49,986	241,610	64	1,601
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	307,931	-	727,932	517,749	309,276	204,992	49,986	241,610	64	1,601
Excess (deficiency) of receipts over (under) disbursements	(12,986)	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	11,207	272	-	-	330	129	-	49	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	11,207	272	-	-	330	129	-	49	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(1,779)	272	-	-	330	129	-	49	-	-
Cash and investments - ending	\$ 11,019	\$ -	\$ 26	\$ 864	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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	EyeMed Vision Care	EyeMed Bus	Delta Dental 125	Life Insurance	Delta Dent (2) 125	Delta Dent Bus Not 125	Court Fees	Credit Union	Loan Reimbursement 403(B)	Supplemental Life
Cash and investments - beginning	\$ 335	\$ 36	\$ 714	\$ -	\$ 630	\$ 284	\$ -	\$ -	\$ 3,545	\$ 108
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	11,868	-	31,288	200	31,273	-	24,096	36,271	1,636	3,508
Total receipts	11,868	-	31,288	200	31,273	-	24,096	36,271	1,636	3,508
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	11,852	36	31,138	200	31,140	284	24,096	36,271	5,181	3,502
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,852	36	31,138	200	31,140	284	24,096	36,271	5,181	3,502
Excess (deficiency) of receipts over (under) disbursements	16	(36)	150	-	133	(284)	-	-	(3,545)	6
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	16	(36)	150	-	133	(284)	-	-	(3,545)	6
Cash and investments - ending	\$ 351	\$ -	\$ 864	\$ -	\$ 763	\$ -	\$ -	\$ -	\$ -	\$ 114

TIPTON COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2023

	Supplement Life - Spouse	Supplemental Life - Dependent	Adm Fee T 125	Am Fid Critical Care Aft Tax	Am Fid Cancer Ins After Tax	Great-West Life & Annuity Ins Co	Wabash Valley Trust (Health)12	Am Fid Can 125	Dep Care 125
Cash and investments - beginning	\$ 45	\$ 4	\$ 3,503	\$ 8	\$ -	\$ (3,545)	\$ 3,891	\$ 11	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	851	265	1,043	4,135	5,256	201,684	285,866	34,664	1,250
Total receipts	851	265	1,043	4,135	5,256	201,684	285,866	34,664	1,250
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	851	265	-	4,143	5,246	201,684	286,349	34,675	1,250
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	851	265	-	4,143	5,246	201,684	286,349	34,675	1,250
Excess (deficiency) of receipts over (under) disbursements	-	-	1,043	(8)	10	-	(483)	(11)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	3,545	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	3,545	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	1,043	(8)	10	3,545	(483)	(11)	-
Cash and investments - ending	\$ 45	\$ 4	\$ 4,546	\$ -	\$ 10	\$ -	\$ 3,408	\$ -	\$ -

TIPTON COMMUNITY SCHOOL CORPORATION
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	Med Exp 125	Am Fid Can 125 II	Am Fid Accident 125	Am Fid Hospital	Am Fidelity Life	Income Protection
Cash and investments - beginning	\$ 25	\$ -	\$ 189	\$ -	\$ -	\$ 68
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	10,042	11,978	23,638	9,666	32,225	13,379
Total receipts	10,042	11,978	23,638	9,666	32,225	13,379
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	10,017	11,963	23,827	9,666	32,225	13,412
Interfund loans	-	-	-	-	-	-
Total disbursements	10,017	11,963	23,827	9,666	32,225	13,412
Excess (deficiency) of receipts over (under) disbursements	25	15	(189)	-	-	(33)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	25	15	(189)	-	-	(33)
Cash and investments - ending	\$ 50	\$ 15	\$ -	\$ -	\$ -	\$ 35

TIPTON COMMUNITY SCHOOL CORPORATION
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	Income Protection - Bus Dr	Cancer Ins	457 Corp Def Comp	457 Deferred Compensation	Commerce Bank	Totals
Cash and investments - beginning	\$ 148	\$ 45	\$ -	\$ -	\$ 13,819	\$ 5,335,824
Receipts:						
Local sources	-	-	-	-	-	8,618,733
Intermediate sources	-	-	-	-	-	113
State sources	-	-	-	-	-	11,031,869
Federal sources	-	-	-	-	-	1,695,719
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	1,598	270	46,752	6,331	290,724	3,177,413
Total receipts	1,598	270	46,752	6,331	290,724	24,523,847
Disbursements:						
Instruction	-	-	-	-	-	8,757,944
Support services	-	-	-	-	-	7,507,871
Noninstructional services	-	-	-	-	-	796,838
Facilities acquisition and construction	-	-	-	-	-	13,785,157
Debt services	-	-	-	-	-	3,521,761
Nonprogrammed charges	1,512	270	46,752	6,331	293,408	3,522,582
Interfund loans	-	-	-	-	-	-
Total disbursements	1,512	270	46,752	6,331	293,408	37,892,153
Excess (deficiency) of receipts over (under) disbursements	86	-	-	-	(2,684)	(13,368,306)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	16,692,855
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,939,601
Transfers out	-	-	-	-	-	(1,936,057)
Total other financing sources (uses)	-	-	-	-	-	16,696,399
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	86	-	-	-	(2,684)	3,328,093
Cash and investments - ending	\$ 234	\$ 45	\$ -	\$ -	\$ 11,135	\$ 8,663,917

TIPTON COMMUNITY SCHOOL CORPORATION
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	Education	Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Solar Bond 2017	Outdoor Facility Improvements 2022C	HS Interior Phase I 2022A	Elem Interior 2022B	MS Interior 2023
Cash and investments - beginning	\$ 432,940	\$ 836,071	\$ 1,610,419	\$ 2,253,080	\$ 52,166	\$ 21,047	\$ 481,545	\$ 1,253,400	\$ 1,160,514	\$ -
Receipts:										
Local sources	211,547	3,240,976	4,206,716	-	-	-	5,205	-	365,932	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	11,112,074	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	11,323,621	3,240,976	4,206,716	-	-	-	5,205	-	365,932	-
Disbursements:										
Instruction	8,072,161	-	-	-	-	-	-	-	-	-
Support services	2,337,631	-	4,003,955	-	-	21,047	-	-	-	-
Noninstructional services	311,665	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	299,621	36,575	-	-	483,956	1,556,624	1,135,230	3,574,051
Debt services	-	3,295,204	-	-	52,166	-	-	-	-	-
Nonprogrammed charges	3,826	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,725,283	3,295,204	4,303,576	36,575	52,166	21,047	483,956	1,556,624	1,135,230	3,574,051
Excess (deficiency) of receipts over (under) disbursements	598,338	(54,228)	(96,860)	(36,575)	(52,166)	(21,047)	(478,751)	(1,556,624)	(769,298)	(3,574,051)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	5,553,485
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	350,000	903,486	-	-	-	450,404	-	1,819,647
Transfers out	(350,000)	-	(8,317)	(903,486)	-	-	-	-	-	(2,195,366)
Total other financing sources (uses)	(350,000)	-	341,683	-	-	-	-	450,404	-	5,177,766
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	248,338	(54,228)	244,823	(36,575)	(52,166)	(21,047)	(478,751)	(1,106,220)	(769,298)	1,603,715
Cash and investments - ending	\$ 681,278	\$ 781,843	\$ 1,855,242	\$ 2,216,505	\$ -	\$ -	\$ 2,794	\$ 147,180	\$ 391,216	\$ 1,603,715

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	HS Interior Phase II 2024	2023 Go Bond	Greenhouse 2022	School Lunch	Curricular Materials Rental	THS Achievement Academy IRTA Grant	Educational License Plates	TCSC Friends Of The Inferno Donations	FFA Grant	Weight Room Donations
Cash and investments - beginning	\$ -	\$ 14,500	\$ 1	\$ 186,383	\$ 228,326	\$ -	\$ 153	\$ -	\$ -	\$ 6,348
Receipts:										
Local sources	-	-	-	311,224	50,622	-	-	181,493	485	-
Intermediate sources	-	-	-	-	-	-	94	-	-	-
State sources	-	-	-	8,198	219,602	-	-	-	-	-
Federal sources	-	-	-	500,354	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	819,776	270,224	-	94	181,493	485	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	485	-
Support services	4,560	583,133	-	-	284,058	-	-	213	-	-
Noninstructional services	-	-	-	410,542	-	-	-	-	-	-
Facilities acquisition and construction	2,309,573	185,725	-	443,919	-	-	-	1,245	-	3,421
Debt services	-	1,100	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,314,133	769,958	-	854,461	284,058	-	-	1,458	485	3,421
Excess (deficiency) of receipts over (under) disbursements	(2,314,133)	(769,958)	-	(34,685)	(13,834)	-	94	180,035	-	(3,421)
Other financing sources (uses):										
Proceeds of long-term debt	5,553,485	1,473,272	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	283,129	1,199,290	-	-	-	-	-	-	-	-
Transfers out	(357,814)	(1,199,290)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	5,478,800	1,473,272	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	3,164,667	703,314	-	(34,685)	(13,834)	-	94	180,035	-	(3,421)
Cash and investments - ending	\$ 3,164,667	\$ 717,814	\$ 1	\$ 151,698	\$ 214,492	\$ -	\$ 247	\$ 180,035	\$ -	\$ 2,927

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	TCF Grant - Employee Recognition Banquet	TCF Work Ethic Grant	TCF Stem Grant	THS Beyoutiful Grant (TCF)	TCF Thera Student Pref Seating	Kindergarten Kickstart	Clever Crazes	TCF Neurocognitive Testing Grant	TCF THS Fitness Grant 2019	Your Cause Donations
Cash and investments - beginning	\$ 1,595	\$ 508	\$ 1,680	\$ -	\$ -	\$ 881	\$ 8	\$ 354	\$ -	\$ 2,821
Receipts:										
Local sources	3,700	-	-	-	-	-	-	-	-	1,130
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	3,700	-	-	-	-	-	-	-	-	1,130
Disbursements:										
Instruction	-	393	-	-	-	-	-	-	-	3,259
Support services	4,304	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,304	393	-	-	-	-	-	-	-	3,259
Excess (deficiency) of receipts over (under) disbursements	(604)	(393)	-	-	-	-	-	-	-	(2,129)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(604)	(393)	-	-	-	-	-	-	-	(2,129)
Cash and investments - ending	\$ 991	\$ 115	\$ 1,680	\$ -	\$ -	\$ 881	\$ 8	\$ 354	\$ -	\$ 692

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	Planetarium	Imagine Grant 2018	TCF HS Band Guest Lecture Grant	TCF THS Projector Upgrades 2022	Tipton Ford Field	TCT Auditorium Upgrades Donations	My Closet	Aramark Donation	Energy Safe Kids (Vectren)	IU Health Grant 2020
Cash and investments - beginning	\$ 3,764	\$ 2,567	\$ -	\$ -	\$ 20,000	\$ 1,000	\$ 54,893	\$ 3,124	\$ 69	\$ 356
Receipts:										
Local sources	-	-	-	-	20,000	1,000	28,305	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	20,000	1,000	28,305	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	3,764	-	-	-	-	-	-	3,123	-	-
Noninstructional services	-	-	-	-	-	-	16,722	-	-	-
Facilities acquisition and construction	-	-	-	-	33,322	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,764	-	-	-	33,322	-	16,722	3,123	-	-
Excess (deficiency) of receipts over (under) disbursements	(3,764)	-	-	-	(13,322)	1,000	11,583	(3,123)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,764)	-	-	-	(13,322)	1,000	11,583	(3,123)	-	-
Cash and investments - ending	\$ -	\$ 2,567	\$ -	\$ -	\$ 6,678	\$ 2,000	\$ 66,476	\$ 1	\$ 69	\$ 356

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	Boys & Girls Club Iready Partnership 202	Reading Event Sponsorships And Donations	Americas Farmers Grow Comm Donation For	Tipton Ag Department Donations	TCF Grant - TMS Yoga Program	TCF Band Composer Project	All Pro Dads Donations	Tipton FFA In Ag Educ Classroom Enhancem	IU Health AED Grant	TCF Grant - THS Calming Room
Cash and investments - beginning	\$ -	\$ 58	\$ 4,889	\$ -	\$ 2,010	\$ 1,156	\$ 114	\$ 8,000	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	4,699	4,808	2,000	3,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	4,699	4,808	2,000	3,000
Disbursements:										
Instruction	-	-	4,889	-	-	-	-	7,816	-	-
Support services	-	-	-	-	-	1,156	-	-	-	-
Noninstructional services	-	-	-	-	1,488	-	3,322	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,000	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	4,889	-	1,488	1,156	3,322	7,816	2,000	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(4,889)	-	(1,488)	(1,156)	1,377	(3,008)	-	3,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(4,889)	-	(1,488)	(1,156)	1,377	(3,008)	-	3,000
Cash and investments - ending	\$ -	\$ 58	\$ -	\$ -	\$ 522	\$ -	\$ 1,491	\$ 4,992	\$ -	\$ 3,000

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	Benjamin Hornbrook Donations	Sponsorship S	MS Staff Appreciation	HS Staff Appreciation	Coca-Cola	Campbell Family Foundation Grants	Teso Art Grant	Accelerated Reading Program	Wellness Program	Serving Members Of The Community Grant
Cash and investments - beginning	\$ 1,198	\$ 931	\$ 1,460	\$ -	\$ 45,849	\$ 637	\$ 28	\$ 150	\$ 1	\$ 21
Receipts:										
Local sources	-	-	200	450	5,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	200	450	5,000	-	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	292	423	17,283	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	292	423	17,283	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(92)	27	(12,283)	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	(92)	27	(12,283)	-	-	-	-	-
Cash and investments - ending	\$ 1,198	\$ 931	\$ 1,368	\$ 27	\$ 33,566	\$ 637	\$ 28	\$ 150	\$ 1	\$ 21

TIPTON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	TCF Omwpk Grant Match	Summer Academy Donations	Preschool	United Way Covid Grant 2020	United Way Calming Room Grant 2021	Indiana Humanities Grant 2020	Early Childhood Education Incentive Awar	Alt Ed	THS FFA Scholarship	Dan Chopp Scholarship (Bass Anglers Club)
Cash and investments - beginning	\$ -	\$ -	\$ 57,801	\$ 1,813	\$ 166	\$ 9	\$ 2,000	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	800	173,289	-	-	-	-	-	2,000	1,500
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	7,525	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	800	173,289	-	-	-	-	7,525	2,000	1,500
Disbursements:										
Instruction	-	402	135,553	-	-	-	-	7,525	-	-
Support services	-	-	6	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	2,000	1,000
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	402	135,559	-	-	-	-	7,525	2,000	1,000
Excess (deficiency) of receipts over (under) disbursements	-	398	37,730	-	-	-	-	-	-	500
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	398	37,730	-	-	-	-	-	-	500
Cash and investments - ending	\$ -	\$ 398	\$ 95,531	\$ 1,813	\$ 166	\$ 9	\$ 2,000	\$ -	\$ -	\$ 500

TIPTON COMMUNITY SCHOOL CORPORATION
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	GSA Scholarship	Formative Assessment	Special Education Excess Costs	Literacy Achievement Grant	Secured Schools Safety Grant	Prime Math Transition Grant	Robotics Competition Grant	Early Intervention Grant	Early Intervention Grant 20-21	Early Intervention Grant 2022-23
Cash and investments - beginning	\$ 500	\$ 12,446	\$ 6,338	\$ -	\$ 1	\$ (744)	\$ -	\$ -	\$ -	\$ 302
Receipts:										
Local sources	500	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	20,414	18,993	6,182	30,621	744	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	500	20,414	18,993	6,182	30,621	744	-	-	-	-
Disbursements:										
Instruction	-	12,447	-	6,182	-	-	6,000	-	-	302
Support services	-	20,414	25,331	-	41,329	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	500	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	500	32,861	25,331	6,182	41,329	-	6,000	-	-	302
Excess (deficiency) of receipts over (under) disbursements	-	(12,447)	(6,338)	-	(10,708)	744	(6,000)	-	-	(302)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(12,447)	(6,338)	-	(10,708)	744	(6,000)	-	-	(302)
Cash and investments - ending	\$ 500	\$ (1)	\$ -	\$ -	\$ (10,707)	\$ -	\$ (6,000)	\$ -	\$ -	\$ -

TIPTON COMMUNITY SCHOOL CORPORATION
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	College Go Elem Grant	NESP FY20-21	NESP 2021- 2022	22-23 NESP	Career And Technical Performance Grant	Teacher Appreciation Grant	Science Of Reading Grant	High Ability Students	State Connectivity Grant	Project Lead The Way
Cash and investments - beginning	\$ 165	\$ -	\$ -	\$ 8,706	\$ 191	\$ 23	\$ -	\$ 280	\$ 33,639	\$ 7,600
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	453	51,937	30,758	33,180	18,900	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	453	51,937	30,758	33,180	18,900	-
Disbursements:										
Instruction	-	-	-	5,809	-	51,938	37,988	24,801	-	7,600
Support services	-	-	-	2,697	-	-	-	280	33,638	-
Noninstructional services	-	-	-	200	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	8,706	-	51,938	37,988	25,081	33,638	7,600
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(8,706)	453	(1)	(7,230)	8,099	(14,738)	(7,600)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	(8,706)	453	(1)	(7,230)	8,099	(14,738)	(7,600)
Cash and investments - ending	\$ 165	\$ -	\$ -	\$ -	\$ 644	\$ 22	\$ (7,230)	\$ 8,379	\$ 18,901	\$ -

TIPTON COMMUNITY SCHOOL CORPORATION
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	Digital Learning Grant	TCSC Resident Teacher	Title I FY 20-21	Title I FY 21-22	Title I 2022-23	Title I 2023-24	Title IV FY20	Title IV FY21-22	Title IV FFY22	Title II FFY 2021
Cash and investments - beginning	\$ (4,100)	\$ (740)	\$ -	\$ (1)	\$ (7,077)	\$ -	\$ -	\$ -	\$ (436)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	18,972	15,440	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	50,236	80,166	-	-	3,590	4,098
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	18,972	15,440	-	-	50,236	80,166	-	-	3,590	4,098
Disbursements:										
Instruction	14,872	-	-	-	26,368	99,211	-	-	3,025	4,098
Support services	-	15,200	-	-	13,974	10,494	-	-	579	-
Noninstructional services	-	-	-	-	2,817	248	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,872	15,200	-	-	43,159	109,953	-	-	3,604	4,098
Excess (deficiency) of receipts over (under) disbursements	4,100	240	-	-	7,077	(29,787)	-	-	(14)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	4,100	240	-	-	7,077	(29,787)	-	-	(14)	-
Cash and investments - ending	\$ -	\$ (500)	\$ -	\$ (1)	\$ -	\$ (29,787)	\$ -	\$ -	\$ (450)	\$ -

TIPTON COMMUNITY SCHOOL CORPORATION
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	Title II Pt A	Title IIA	3E Grant Explore Engage Experience	Elem And Secondary School Emerg	Elementary And Secondary School Emergenc	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Disability Determination Bureau	Insurance Acct (Health)	Petty Cash Clearing Account
Cash and investments - beginning	\$ -	\$ -	\$ (48,193)	\$ (123,404)	\$ (24,025)	\$ -	\$ -	\$ 28	\$ 7,929	\$ 2,157
Receipts:										
Local sources	-	-	-	-	-	-	-	-	69,532	31,935
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	223	93,414	308,056	145,531	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	223	93,414	308,056	145,531	-	-	-	69,532	31,935
Disbursements:										
Instruction	17,784	-	-	60,527	16,207	-	-	-	-	-
Support services	-	223	52,059	89,253	26,714	-	-	-	76,113	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	48,056	78,584	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	33,654
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	17,784	223	52,059	197,836	121,505	-	-	-	76,113	33,654
Excess (deficiency) of receipts over (under) disbursements	(17,784)	-	41,355	110,220	24,026	-	-	-	(6,581)	(1,719)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(17,784)	-	41,355	110,220	24,026	-	-	-	(6,581)	(1,719)
Cash and investments - ending	\$ (17,784)	\$ -	\$ (6,838)	\$ (13,184)	\$ 1	\$ -	\$ -	\$ 28	\$ 1,348	\$ 438

TIPTON COMMUNITY SCHOOL CORPORATION
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	Prepaid School Lunch Accounts	E-S Over/Short	Federal Taxes	FICA - Teaching	State Tax	Total County Tax	PERF - Non Teaching	FICA - Non Teaching	Critical Care	TRF Voluntary Pre-Tax Contrib
Cash and investments - beginning	\$ 11,019	\$ -	\$ 26	\$ 864	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	300,944	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	732,746	512,157	312,288	213,820	54,844	261,881	64	1,695
Total receipts	300,944	-	732,746	512,157	312,288	213,820	54,844	261,881	64	1,695
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	306,554	-	732,746	512,157	312,288	213,820	54,844	261,881	64	1,695
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	306,554	-	732,746	512,157	312,288	213,820	54,844	261,881	64	1,695
Excess (deficiency) of receipts over (under) disbursements	(5,610)	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	8,317	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	8,317	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,707	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 13,726	\$ -	\$ 26	\$ 864	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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	EyeMed Vision Care	EyeMed Bus	Delta Dental 125	Life Insurance	Delta Dent (2) 125	Delta Dent Bus Not 125	Court Fees	Credit Union	Loan Reimbursement 403(B)	Supplemental Life
Cash and investments - beginning	\$ 351	\$ -	\$ 864	\$ -	\$ 763	\$ -	\$ -	\$ -	\$ -	\$ 114
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	12,186	-	32,416	198	32,354	-	31,283	19,383	1,428	3,694
Total receipts	12,186	-	32,416	198	32,354	-	31,283	19,383	1,428	3,694
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	12,092	-	32,409	-	32,409	-	31,283	19,383	1,428	3,618
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,092	-	32,409	-	32,409	-	31,283	19,383	1,428	3,618
Excess (deficiency) of receipts over (under) disbursements	94	-	7	198	(55)	-	-	-	-	76
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	94	-	7	198	(55)	-	-	-	-	76
Cash and investments - ending	\$ 445	\$ -	\$ 871	\$ 198	\$ 708	\$ -	\$ -	\$ -	\$ -	\$ 190

TIPTON COMMUNITY SCHOOL CORPORATION
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	Supplement Life - Spouse	Supplemental Life - Dependent	Adm Fee T 125	Am Fid Critical Care Aft Tax	Am Fid Cancer Ins After Tax	Great-West Life & Annuity Ins Co	Wabash Valley Trust (Health)12	Am Fid Can 125	Dep Care 125
Cash and investments - beginning	\$ 45	\$ 4	\$ 4,546	\$ -	\$ 10	\$ -	\$ 3,408	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	800	242	146	4,732	6,212	191,941	324,586	30,995	-
Total receipts	800	242	146	4,732	6,212	191,941	324,586	30,995	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	797	246	-	4,732	6,209	191,941	319,091	30,985	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	797	246	-	4,732	6,209	191,941	319,091	30,985	-
Excess (deficiency) of receipts over (under) disbursements	3	(4)	146	-	3	-	5,495	10	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	3	(4)	146	-	3	-	5,495	10	-
Cash and investments - ending	\$ 48	\$ -	\$ 4,692	\$ -	\$ 13	\$ -	\$ 8,903	\$ 10	\$ -

TIPTON COMMUNITY SCHOOL CORPORATION
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	Med Exp 125	Am Fid Can 125 II	Am Fid Accident 125	Am Fid Hospital	Am Fidelity Life	Income Protection
Cash and investments - beginning	\$ 50	\$ 15	\$ -	\$ -	\$ -	\$ 35
Receipts:						
Local sources	-	-	49	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	11,162	11,878	26,986	10,930	35,786	14,368
Total receipts	11,162	11,878	27,035	10,930	35,786	14,368
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	11,202	11,878	26,990	10,930	35,673	14,337
Interfund loans	-	-	-	-	-	-
Total disbursements	11,202	11,878	26,990	10,930	35,673	14,337
Excess (deficiency) of receipts over (under) disbursements	(40)	-	45	-	113	31
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(40)	-	45	-	113	31
Cash and investments - ending	\$ 10	\$ 15	\$ 45	\$ -	\$ 113	\$ 66

TIPTON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Income Protection - Bus Dr	Cancer Ins	457 Corp Def Comp	457 Deferred Compensation	Commerce Bank	Totals
Cash and investments - beginning	\$ 234	\$ 45	\$ -	\$ -	\$ 11,135	\$ 8,663,917
Receipts:						
Local sources	-	-	-	-	-	9,229,041
Intermediate sources	-	-	-	-	-	94
State sources	-	-	-	-	-	11,593,993
Federal sources	-	-	-	-	-	1,185,668
Temporary loans	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Other receipts	1,581	270	48,273	8,697	187,668	3,139,690
Total receipts	1,581	270	48,273	8,697	187,668	25,148,486
Disbursements:						
Instruction	-	-	-	-	-	8,627,642
Support services	-	-	-	-	-	7,673,246
Noninstructional services	-	-	-	-	-	747,004
Facilities acquisition and construction	-	-	-	-	-	10,191,902
Debt services	-	-	-	-	-	3,348,470
Nonprogrammed charges	1,558	270	48,273	8,697	188,347	3,481,807
Interfund loans	-	-	-	-	-	-
Total disbursements	1,558	270	48,273	8,697	188,347	34,070,071
Excess (deficiency) of receipts over (under) disbursements	23	-	-	-	(679)	(8,921,585)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	12,580,242
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	5,014,273
Transfers out	-	-	-	-	-	(5,014,273)
Total other financing sources (uses)	-	-	-	-	-	12,580,242
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	23	-	-	-	(679)	3,658,657
Cash and investments - ending	\$ 257	\$ 45	\$ -	\$ -	\$ 10,456	\$ 12,322,574

TIPTON COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,677,941</u>	<u>\$ -</u>

TIPTON COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Financial Services	Computer Hardware	\$ 100,652	05/01/22	05/01/25
Apple Financial Services	Computer Hardware	38,310	04/07/23	04/07/26
Tipton Community School Building Corporation	2023A	124,000	12/28/23	12/31/42
Tipton Community School Building Corporation	2023B	124,000	12/28/23	12/31/42
Tipton Community School Building Corporation	First Mortgage Bonds Series 2017A Elem	273,500	05/11/17	12/31/28
Tipton Community School Building Corporation	First Mortgage Bonds Series 2017B MS	360,500	05/11/17	12/31/28
Tipton Community School Building Corporation	First Mortgage Bonds Series 2017C Exterior Improvement	316,000	05/11/17	12/31/28
Tipton Community School Building Corporation	First Mortgage Bonds Series 2017D HS	951,000	05/11/17	12/31/28
Tipton Community School Building Corporation	2022A	235,000	07/14/22	12/31/41
Tipton Community School Building Corporation	2022B	117,500	07/14/22	12/31/41
Tipton Community School Building Corporation	2022C	<u>237,500</u>	07/14/22	12/31/41
Total governmental activities		<u>2,877,962</u>		
Total of annual lease payments		<u>\$ 2,877,962</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	2017 Solar Project	\$ 930,000	\$ 615,000
General Obligation Bonds	2023 Buses Other Vehicle Construction	<u>1,370,000</u>	<u>230,000</u>
Total governmental activities		<u>2,300,000</u>	<u>845,000</u>
Totals		<u>\$ 2,300,000</u>	<u>\$ 845,000</u>

TIPTON COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 858,191
Buildings	40,678,155
Improvements other than buildings	12,555,704
Machinery, equipment, and vehicles	5,834,283
Construction in progress	<u>1,614,433</u>
Total governmental activities	<u>61,540,766</u>
Total capital assets	<u>\$ 61,540,766</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.