

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION

OHIO COUNTY, INDIANA

July 1, 2022 to June 30, 2024



FILED

03/13/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kelli Keith	07-01-22 to 06-30-25
Superintendent of Schools	Branden Roeder	07-01-22 to 06-30-25
President of the School Board	Corey Potts	07-01-22 to 12-31-25



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE RISING SUN-OHIO COUNTY COMMUNITY
SCHOOL CORPORATION, OHIO COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Rising Sun-Ohio County Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2022 to June 30, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2022 to June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2022 to June 30, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 5, 2025, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 5, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Education Fund	\$ 517,772	\$ 6,440,161	\$ 6,018,709	\$ (619,107)	\$ 320,117	\$ 7,237,216	\$ 6,975,983	\$ (174,269)	\$ 407,081
Referendum	437,009	295,256	732,266	-	(1)	-	-	-	(1)
Debt Service Fund	501,921	1,060,604	787,299	-	775,226	1,609,432	1,914,301	-	470,357
Operations Fund	477,957	1,435,619	2,653,815	1,134,819	394,580	1,605,444	2,767,400	454,833	(312,543)
Rainy Day Fund	500,304	-	1,284	150,000	649,020	-	445,570	445,167	648,617
Construction Fund	-	-	-	-	-	2,052,152	2,021,878	-	30,274
School Lunch Fund	130,793	596,544	547,274	-	180,063	490,621	571,300	-	99,384
Textbook Rental	51	54,859	72,407	17,458	(39)	146,062	132,796	-	13,227
Daycare Fund	(15,963)	60,440	58,307	11,209	(2,621)	37,493	58,922	24,045	(5)
School Safety Fund-Donation	25,050	1,653	-	-	26,703	1,987	-	-	28,690
Legion Flag Donation Fund	-	5,580	-	-	5,580	-	5,580	-	-
Health Dept Latchkey/Camp Fund	(11,537)	100,000	144,084	55,621	-	100,000	100,000	-	-
One Sunny Day Donation Fund	-	3,900	-	-	3,900	47,029	43,783	-	7,146
Rural Schools Collaborative Gran	-	-	-	-	-	2,500	2,500	-	-
Band Tour Bus Donations	-	-	-	-	-	9,100	9,100	-	-
Lilly Social & Emotional Grant	(1,692)	-	(1,692)	-	-	-	-	-	-
Latchkey Fund	1,744	-	-	-	1,744	-	-	-	1,744
Ohio County Community Foundation	90,533	23,389	54,058	-	59,864	33,678	93,534	-	8
Rising Sun Regional Foundation	43,179	89,870	42,280	-	90,769	78,500	84,925	-	84,344
Prof. Development Cap	500	-	-	-	500	-	-	-	500
Character Strong Grant	16,000	-	2,699	-	13,301	-	2,397	-	10,904
REMC Grant	1,619	-	1,619	-	-	1,800	-	-	1,800
Annual Meeting Account	3,594	-	-	-	3,594	-	-	-	3,594
BP Gift Fund	433	-	190	-	243	-	-	-	243
Modern Woodmen Library Grant	834	-	-	-	834	-	-	-	834
Kroger Fund	4,704	896	-	-	5,600	837	-	-	6,437
Sunderman Lunch Fund	195	-	118	-	77	400	52	-	425
RS 1St Baptist Church Lunch Fund	295	-	295	-	-	200	-	-	200
Spriestersbach Farm Grant	(4,250)	128	-	-	(4,122)	2,167	-	-	(1,955)
Bill Gridley Memorial Lunch Fund	-	525	128	-	397	-	397	-	-
Recreational Activities Fund	2,275	9,440	10,876	-	839	13,567	24,631	10,225	-
Civista Bank Scholarship	750	-	750	-	-	1,500	750	-	750
Charles Johnson Scholarship	-	27,464	-	-	27,464	-	27,464	-	-
Dibble Scholarship Fund	2,600	-	1,300	-	1,300	6,349	4,449	-	3,200
Formative Assessment Grant	2,520	11,010	8,376	-	5,154	11,681	13,530	-	3,305
Early Literacy Achievement Grant	-	-	-	-	-	4,964	4,963	-	1
Medicaid Reimbursement Fund	1	-	-	-	1	-	-	-	1
Secured School Safety Grant	(46,244)	11,775	14,942	-	(49,411)	20,743	75	-	(28,743)
State Connectivity Grant	9,430	14,562	11,100	-	12,892	9,090	8,296	-	13,686
Career And Tech Perf. Grant	1,525	-	-	-	1,525	247	-	-	1,772
Teacher Appreciation Grant	-	28,879	28,879	-	-	29,897	29,799	-	98
High Ability Grant FY 2018-2019	9,843	23,657	23,126	-	10,374	29,408	26,445	-	13,337
Mainsource Bank Donation Fund	-	-	-	-	-	-	907	-	(907)
Community Donation Fund	176	-	-	-	176	-	-	-	176
Needy Student Fund	3,939	350	98	-	4,191	950	476	-	4,665
Title I 21-22	(16,840)	27,365	17,579	-	(7,054)	-	-	-	(7,054)

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 For the Years Ended June 30, 2023 and 2024

Fund	Cash and Investments 07-01-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-24
Title I 2022-2023	-	134,566	150,092	-	(15,526)	59,478	26,014	10,000	27,938
Title I 23-24	-	-	-	-	-	157,216	172,412	-	(15,196)
ROD-Federal	-	286,569	367,517	-	(80,948)	307,201	280,715	-	(54,462)
Special Ed Pre School-Federal	-	33,015	-	-	33,015	(33,015)	-	-	-
Title IV Part A	475	10,000	-	-	10,475	-	-	(10,000)	475
Arts & Education Grant	2	-	-	-	2	-	-	-	2
Medicaid Reimbursement - Feder	9	-	-	-	9	1,909	1,305	-	613
21st Century Scholar Grant	(3,614)	3,614	-	-	-	-	-	-	-
CARES Act III	(30,296)	61,407	31,407	-	(296)	239,380	250,639	-	(11,555)
CARES Act II	(2,654)	55,284	54,829	-	(2,199)	45,453	43,255	-	(1)
Governor's Emergency Ed. Relief	471	-	-	-	471	-	-	-	471
Rural Education Grant	(7,698)	39,644	42,055	-	(10,109)	24,337	21,028	-	(6,800)
Southeastern Insurance Cons.	(42)	31,181	31,481	-	(342)	7,869	7,869	-	(342)
Prepaid Food	17,837	143,913	180,184	-	(18,434)	224,370	170,136	-	35,800
Liability Insurance Clearing	-	-	-	-	-	144,067	110,990	-	33,077
SISIT Clearing Account	-	-	-	-	-	425,936	425,936	-	-
Federal Tax	-	492,839	492,839	-	-	517,413	517,413	-	-
Cert FICA	-	288,868	288,868	-	-	299,567	299,567	-	-
Class FICA	-	174,594	174,594	-	-	187,381	187,381	-	-
State Tax	14,172	182,334	196,507	-	(1)	189,168	189,168	-	(1)
County Tax	6,037	79,570	85,607	-	-	98,319	98,319	-	-
Teacher Retirement	-	5,448	5,448	-	-	13,286	13,286	-	-
PERF	-	75,263	75,263	-	-	84,477	84,477	-	-
403B	717	10,875	10,697	-	895	10,069	10,247	-	717
VALIC	-	211,359	211,537	-	(178)	194,049	193,871	-	-
Annuities	(173)	-	-	-	(173)	-	-	-	(173)
Annuities As Of 12/1/93	314	-	-	-	314	-	-	-	314
Anthem Ins. 2/1/00	(3,392)	266,189	259,742	-	3,055	245,801	251,968	-	(3,112)
HSA Clearing Account	-	60,595	60,595	-	-	53,954	53,954	-	-
American Fidelity And Texas Life	-	117,965	117,516	-	449	125,714	126,163	-	-
Tea Ret - Hired After 7-1-95	639	-	-	-	639	-	-	-	639
Long Term Disability	-	140	140	-	-	58	58	-	-
Med./Benefits Ins.9/1/97	-	-	-	-	-	126	-	-	126
Supplemental Life Insurance	(14)	2,988	3,000	-	(26)	3,491	3,493	-	(28)
Daycare Clearing Account	2,102	35,566	35,046	-	2,622	34,871	37,493	-	-
Garnishment	-	2,470	2,470	-	-	-	-	-	-
American Fidelity HSA	-	7,175	7,175	-	-	6,700	6,700	-	-
Rosa Rent Fund	-	-	-	-	-	10,032	11,400	-	(1,368)
Fringe Benefit Clearing Fund	1,175	-	-	-	1,175	-	-	-	1,175
Totals	<u>\$ 2,687,087</u>	<u>\$ 13,137,357</u>	<u>\$ 14,116,775</u>	<u>\$ 750,000</u>	<u>\$ 2,457,669</u>	<u>\$ 17,263,691</u>	<u>\$ 18,967,460</u>	<u>\$ 760,001</u>	<u>\$ 1,513,901</u>

The notes to the financial statement are an integral part of this statement.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entries. Since the original entries and the corrections were made in separate periods, a negative receipt or disbursement was shown in the current period.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of posting errors not corrected until the next period and funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2023 and 2024.

Note 9. *Holding Corporation*

The School Corporation has entered into capital leases with the Rising Sun School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2022-2023 and 2023-2024 totaled \$780,500 and \$1,169,750, respectively.

Note 10. *Subsequent Event*

On September 24, 2024, the School Corporation issued General Obligation Bonds, Series 2024 in the amount of \$1,790,000. The first payment is due July 15, 2025.

OTHER INFORMATION

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2023

	Education Fund	Referendum	Debt Service Fund	Operations Fund	Rainy Day Fund	Construction Fund	School Lunch Fund	Textbook Rental
Cash and investments - beginning	\$ 517,772	\$ 437,009	\$ 501,921	\$ 477,957	\$ 500,304	\$ -	\$ 130,793	\$ 51
Receipts:								
Local sources	450,240	295,256	1,060,604	1,417,903	-	-	185,641	27,929
Intermediate sources	172	-	-	-	-	-	-	-
State sources	5,959,864	-	-	-	-	-	-	26,921
Federal sources	-	-	-	-	-	-	319,864	-
Other receipts	29,885	-	-	17,716	-	-	91,039	9
Total receipts	6,440,161	295,256	1,060,604	1,435,619	-	-	596,544	54,859
Disbursements:								
Instruction	4,623,536	732,266	-	-	1,284	-	-	-
Support services	1,193,105	-	-	2,103,774	-	-	10,306	72,407
Noninstructional services	202,068	-	-	125,155	-	-	536,968	-
Facilities acquisition and construction	-	-	-	410,594	-	-	-	-
Debt services	-	-	787,299	14,292	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	6,018,709	732,266	787,299	2,653,815	1,284	-	547,274	72,407
Excess (deficiency) of receipts over (under) disbursements	421,452	(437,010)	273,305	(1,218,196)	(1,284)	-	49,270	(17,548)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	750,000	-	-	-	-
Transfers in	291,636	-	-	743,285	150,000	-	-	17,458
Transfers out	(910,743)	-	-	(358,466)	-	-	-	-
Total other financing sources (uses)	(619,107)	-	-	1,134,819	150,000	-	-	17,458
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(197,655)	(437,010)	273,305	(83,377)	148,716	-	49,270	(90)
Cash and investments - ending	\$ 320,117	\$ (1)	\$ 775,226	\$ 394,580	\$ 649,020	\$ -	\$ 180,063	\$ (39)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Daycare Fund	School Safety Fund-Donation	Legion Flag Donation Fund	Health Dept Latchkey/Camp Fund	One Sunny Day Donation Fund	Rural Schools Collaborative Gran	Band Tour Bus Donations	Lilly Social & Emotional Grant
Cash and investments - beginning	\$ (15,963)	\$ 25,050	\$ -	\$ (11,537)	\$ -	\$ -	\$ -	\$ (1,692)
Receipts:								
Local sources	60,440	1,653	5,580	-	3,900	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	100,000	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	60,440	1,653	5,580	100,000	3,900	-	-	-
Disbursements:								
Instruction	-	-	-	141,586	-	-	-	(1,692)
Support services	-	-	-	2,498	-	-	-	-
Noninstructional services	58,307	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	58,307	-	-	144,084	-	-	-	(1,692)
Excess (deficiency) of receipts over (under) disbursements	2,133	1,653	5,580	(44,084)	3,900	-	-	1,692
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	11,209	-	-	55,621	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	11,209	-	-	55,621	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	13,342	1,653	5,580	11,537	3,900	-	-	1,692
Cash and investments - ending	\$ (2,621)	\$ 26,703	\$ 5,580	\$ -	\$ 3,900	\$ -	\$ -	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Latchkey Fund	Ohio County Community Foundation	Rising Sun Regional Foundation	Prof. Development Cap	Character Strong Grant	REMC Grant	Annual Meeting Account	BP Gift Fund
Cash and investments - beginning	\$ 1,744	\$ 90,533	\$ 43,179	\$ 500	\$ 16,000	\$ 1,619	\$ 3,594	\$ 433
Receipts:								
Local sources	-	23,389	89,870	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	23,389	89,870	-	-	-	-	-
Disbursements:								
Instruction	-	54,058	42,280	-	2,699	-	-	190
Support services	-	-	-	-	-	1,619	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	54,058	42,280	-	2,699	1,619	-	190
Excess (deficiency) of receipts over (under) disbursements	-	(30,669)	47,590	-	(2,699)	(1,619)	-	(190)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(30,669)	47,590	-	(2,699)	(1,619)	-	(190)
Cash and investments - ending	\$ 1,744	\$ 59,864	\$ 90,769	\$ 500	\$ 13,301	\$ -	\$ 3,594	\$ 243

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Modern Woodmen Library Grant	Kroger Fund	Sunderman Lunch Fund	RS 1St Baptist Church Lunch Fund	Spriestersbach Farm Grant	Bill Gridley Memorial Lunch Fund	Recreational Activities Fund	Civista Bank Scholarship
Cash and investments - beginning	\$ 834	\$ 4,704	\$ 195	\$ 295	\$ (4,250)	\$ -	\$ 2,275	\$ 750
Receipts:								
Local sources	-	-	-	-	128	525	9,440	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	896	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	896	-	-	128	525	9,440	-
Disbursements:								
Instruction	-	-	118	295	-	128	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	10,876	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	750
Total disbursements	-	-	118	295	-	128	10,876	750
Excess (deficiency) of receipts over (under) disbursements	-	896	(118)	(295)	128	397	(1,436)	(750)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	896	(118)	(295)	128	397	(1,436)	(750)
Cash and investments - ending	\$ 834	\$ 5,600	\$ 77	\$ -	\$ (4,122)	\$ 397	\$ 839	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Charles Johnson Scholarship	Dibble Scholarship Fund	Formative Assessment Grant	Early Literacy Achievement Grant	Medicaid Reimbursement Fund	Secured School Safety Grant	State Connectivity Grant	Career And Tech Perf. Grant
Cash and investments - beginning	\$ -	\$ 2,600	\$ 2,520	\$ -	\$ 1	\$ (46,244)	\$ 9,430	\$ 1,525
Receipts:								
Local sources	27,464	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	11,010	-	-	11,775	14,562	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>27,464</u>	<u>-</u>	<u>11,010</u>	<u>-</u>	<u>-</u>	<u>11,775</u>	<u>14,562</u>	<u>-</u>
Disbursements:								
Instruction	-	-	-	-	-	14,942	-	-
Support services	-	-	8,376	-	-	-	11,100	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,300	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>1,300</u>	<u>8,376</u>	<u>-</u>	<u>-</u>	<u>14,942</u>	<u>11,100</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>27,464</u>	<u>(1,300)</u>	<u>2,634</u>	<u>-</u>	<u>-</u>	<u>(3,167)</u>	<u>3,462</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>27,464</u>	<u>(1,300)</u>	<u>2,634</u>	<u>-</u>	<u>-</u>	<u>(3,167)</u>	<u>3,462</u>	<u>-</u>
Cash and investments - ending	<u>\$ 27,464</u>	<u>\$ 1,300</u>	<u>\$ 5,154</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ (49,411)</u>	<u>\$ 12,892</u>	<u>\$ 1,525</u>

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	Teacher Appreciation Grant	High Ability Grant FY 2018- 2019	Mainsource Bank Donation Fund	Community Donation Fund	Needy Student Fund	Title I 21-22	Title I 2022- 2023	Title I 23-24
Cash and investments - beginning	\$ -	\$ 9,843	\$ -	\$ 176	\$ 3,939	\$ (16,840)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	28,879	23,657	-	-	-	-	-	-
Federal sources	-	-	-	-	350	27,365	134,566	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	28,879	23,657	-	-	350	27,365	134,566	-
Disbursements:								
Instruction	28,879	23,126	-	-	98	17,579	150,092	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	28,879	23,126	-	-	98	17,579	150,092	-
Excess (deficiency) of receipts over (under) disbursements	-	531	-	-	252	9,786	(15,526)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	531	-	-	252	9,786	(15,526)	-
Cash and investments - ending	\$ -	\$ 10,374	\$ -	\$ 176	\$ 4,191	\$ (7,054)	\$ (15,526)	\$ -

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	ROD-Federal	Special Ed Pre School-Federal	Title IV Part A	Arts & Education Grant	Medicaid Reimbursement - Feder	21st Century Scholar Grant	CARES Act III	CARES Act II
Cash and investments - beginning	\$ -	\$ -	\$ 475	\$ 2	\$ 9	\$ (3,614)	\$ (30,296)	\$ (2,654)
Receipts:								
Local sources	286,569	33,015	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	10,000	-	-	3,614	61,407	55,284
Other receipts	-	-	-	-	-	-	-	-
Total receipts	286,569	33,015	10,000	-	-	3,614	61,407	55,284
Disbursements:								
Instruction	367,517	-	-	-	-	-	21,677	54,829
Support services	-	-	-	-	-	-	9,730	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	367,517	-	-	-	-	-	31,407	54,829
Excess (deficiency) of receipts over (under) disbursements	(80,948)	33,015	10,000	-	-	3,614	30,000	455
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(80,948)	33,015	10,000	-	-	3,614	30,000	455
Cash and investments - ending	\$ (80,948)	\$ 33,015	\$ 10,475	\$ 2	\$ 9	\$ -	\$ (296)	\$ (2,199)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Governor's Emergency Ed. Relief	Rural Education Grant	Southeastern Insurance Cons.	Prepaid Food	Liability Insurance Clearing	SISIT Clearing Account	Federal Tax	Cert FICA
Cash and investments - beginning	\$ 471	\$ (7,698)	\$ (42)	\$ 17,837	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	143,913	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	39,644	-	-	-	-	-	-
Other receipts	-	-	31,181	-	-	-	492,839	288,868
Total receipts	-	39,644	31,181	143,913	-	-	492,839	288,868
Disbursements:								
Instruction	-	38,025	-	-	-	-	-	-
Support services	-	4,030	31,481	-	-	-	-	-
Noninstructional services	-	-	-	180,184	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	492,839	288,868
Total disbursements	-	42,055	31,481	180,184	-	-	492,839	288,868
Excess (deficiency) of receipts over (under) disbursements	-	(2,411)	(300)	(36,271)	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(2,411)	(300)	(36,271)	-	-	-	-
Cash and investments - ending	\$ 471	\$ (10,109)	\$ (342)	\$ (18,434)	\$ -	\$ -	\$ -	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Class FICA	State Tax	County Tax	Teacher Retirement	PERF	403B	VALIC	Annuities
Cash and investments - beginning	\$ -	\$ 14,172	\$ 6,037	\$ -	\$ -	\$ 717	\$ -	\$ (173)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	174,594	182,334	79,570	5,448	75,263	10,875	211,359	-
Total receipts	174,594	182,334	79,570	5,448	75,263	10,875	211,359	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	174,594	196,507	85,607	5,448	75,263	10,697	211,537	-
Total disbursements	174,594	196,507	85,607	5,448	75,263	10,697	211,537	-
Excess (deficiency) of receipts over (under) disbursements	-	(14,173)	(6,037)	-	-	178	(178)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(14,173)	(6,037)	-	-	178	(178)	-
Cash and investments - ending	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 895	\$ (178)	\$ (173)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Annuities As Of 12/1/93	Anthem Ins. 2/1/00	HSA Clearing Account	American Fidelity And Texas Life	Tea Ret - Hired After 7-1-95	Long Term Disability	Med./Benefits Ins.9/1/97
Cash and investments - beginning	\$ 314	\$ (3,392)	\$ -	\$ -	\$ 639	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	266,189	60,595	117,965	-	140	-
Total receipts	-	266,189	60,595	117,965	-	140	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	259,742	60,595	117,516	-	140	-
Total disbursements	-	259,742	60,595	117,516	-	140	-
Excess (deficiency) of receipts over (under) disbursements	-	6,447	-	449	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	6,447	-	449	-	-	-
Cash and investments - ending	\$ 314	\$ 3,055	\$ -	\$ 449	\$ 639	\$ -	\$ -

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	Supplemental Life Insurance	Daycare Clearing Account	Garnishment	American Fidelity HSA	Rosa Rent Fund	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ (14)	\$ 2,102	\$ -	\$ -	\$ -	\$ 1,175	\$ 2,687,087
Receipts:							
Local sources	-	-	-	-	-	-	4,123,459
Intermediate sources	-	-	-	-	-	-	172
State sources	-	-	-	-	-	-	6,076,668
Federal sources	-	-	-	-	-	-	752,990
Other receipts	2,988	35,566	2,470	7,175	-	-	2,184,068
Total receipts	2,988	35,566	2,470	7,175	-	-	13,137,357
Disbursements:							
Instruction	-	-	-	-	-	-	6,313,512
Support services	-	-	-	-	-	-	3,448,426
Noninstructional services	-	-	-	-	-	-	1,113,558
Facilities acquisition and construction	-	-	-	-	-	-	410,594
Debt services	-	-	-	-	-	-	801,591
Nonprogrammed charges	3,000	35,046	2,470	7,175	-	-	2,029,094
Total disbursements	3,000	35,046	2,470	7,175	-	-	14,116,775
Excess (deficiency) of receipts over (under) disbursements	(12)	520	-	-	-	-	(979,418)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	750,000
Transfers in	-	-	-	-	-	-	1,269,209
Transfers out	-	-	-	-	-	-	(1,269,209)
Total other financing sources (uses)	-	-	-	-	-	-	750,000
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(12)	520	-	-	-	-	(229,418)
Cash and investments - ending	\$ (26)	\$ 2,622	\$ -	\$ -	\$ -	\$ 1,175	\$ 2,457,669

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Education Fund	Referendum	Debt Service Fund	Operations Fund	Rainy Day Fund	Construction Fund	School Lunch Fund	Textbook Rental
Cash and investments - beginning	\$ 320,117	\$ (1)	\$ 775,226	\$ 394,580	\$ 649,020	\$ -	\$ 180,063	\$ (39)
Receipts:								
Local sources	498,874	-	1,606,932	1,609,186	-	-	181,614	11,001
Intermediate sources	171	-	-	-	-	-	-	-
State sources	6,713,882	-	-	-	-	-	4,058	126,413
Federal sources	-	-	-	-	-	-	222,695	-
Other receipts	24,289	-	2,500	(3,742)	-	2,052,152	82,254	8,648
Total receipts	7,237,216	-	1,609,432	1,605,444	-	2,052,152	490,621	146,062
Disbursements:								
Instruction	5,528,452	-	-	-	403	-	211,033	-
Support services	1,239,249	-	2,500	2,141,229	-	-	6,601	132,796
Noninstructional services	208,282	-	-	156,464	-	-	343,786	-
Facilities acquisition and construction	-	-	-	462,179	-	2,021,878	9,880	-
Debt services	-	-	1,911,801	7,528	445,167	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	6,975,983	-	1,914,301	2,767,400	445,570	2,021,878	571,300	132,796
Excess (deficiency) of receipts over (under) disbursements	261,233	-	(304,869)	(1,161,956)	(445,570)	30,274	(80,679)	13,266
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	760,000	-	-	-	-
Transfers in	445,167	-	-	140,000	445,167	-	-	-
Transfers out	(619,436)	-	-	(445,167)	-	-	-	-
Total other financing sources (uses)	(174,269)	-	-	454,833	445,167	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	86,964	-	(304,869)	(707,123)	(403)	30,274	(80,679)	13,266
Cash and investments - ending	\$ 407,081	\$ (1)	\$ 470,357	\$ (312,543)	\$ 648,617	\$ 30,274	\$ 99,384	\$ 13,227

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Daycare Fund	School Safety Fund-Donation	Legion Flag Donation Fund	Health Dept Latchkey/Camp Fund	One Sunny Day Donation Fund	Rural Schools Collaborative Gran	Band Tour Bus Donations	Lilly Social & Emotional Grant
Cash and investments - beginning	\$ (2,621)	\$ 26,703	\$ 5,580	\$ -	\$ 3,900	\$ -	\$ -	\$ -
Receipts:								
Local sources	37,493	1,987	-	-	47,029	2,500	9,100	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	100,000	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>37,493</u>	<u>1,987</u>	<u>-</u>	<u>100,000</u>	<u>47,029</u>	<u>2,500</u>	<u>9,100</u>	<u>-</u>
Disbursements:								
Instruction	-	-	5,580	51,385	-	2,500	9,100	-
Support services	-	-	-	-	43,783	-	-	-
Noninstructional services	58,922	-	-	48,615	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>58,922</u>	<u>-</u>	<u>5,580</u>	<u>100,000</u>	<u>43,783</u>	<u>2,500</u>	<u>9,100</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(21,429)</u>	<u>1,987</u>	<u>(5,580)</u>	<u>-</u>	<u>3,246</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	24,045	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>24,045</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>2,616</u>	<u>1,987</u>	<u>(5,580)</u>	<u>-</u>	<u>3,246</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (5)</u>	<u>\$ 28,690</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,146</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Latchkey Fund	Ohio County Community Foundation	Rising Sun Regional Foundation	Prof. Development Cap	Character Strong Grant	REMC Grant	Annual Meeting Account	BP Gift Fund
Cash and investments - beginning	\$ 1,744	\$ 59,864	\$ 90,769	\$ 500	\$ 13,301	\$ -	\$ 3,594	\$ 243
Receipts:								
Local sources	-	33,678	78,500	-	-	1,800	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	33,678	78,500	-	-	1,800	-	-
Disbursements:								
Instruction	-	91,034	50,335	-	2,397	-	-	-
Support services	-	2,500	34,590	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	93,534	84,925	-	2,397	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(59,856)	(6,425)	-	(2,397)	1,800	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(59,856)	(6,425)	-	(2,397)	1,800	-	-
Cash and investments - ending	\$ 1,744	\$ 8	\$ 84,344	\$ 500	\$ 10,904	\$ 1,800	\$ 3,594	\$ 243

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Modern Woodmen Library Grant	Kroger Fund	Sunderman Lunch Fund	RS 1St Baptist Church Lunch Fund	Spriestersbach Farm Grant	Bill Gridley Memorial Lunch Fund	Recreational Activities Fund	Civista Bank Scholarship
Cash and investments - beginning	\$ 834	\$ 5,600	\$ 77	\$ -	\$ (4,122)	\$ 397	\$ 839	\$ -
Receipts:								
Local sources	-	-	-	-	2,167	-	13,567	1,500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	837	400	200	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	837	400	200	2,167	-	13,567	1,500
Disbursements:								
Instruction	-	-	52	-	-	397	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	24,631	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	750
Total disbursements	-	-	52	-	-	397	24,631	750
Excess (deficiency) of receipts over (under) disbursements	-	837	348	200	2,167	(397)	(11,064)	750
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	10,225	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	10,225	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	837	348	200	2,167	(397)	(839)	750
Cash and investments - ending	\$ 834	\$ 6,437	\$ 425	\$ 200	\$ (1,955)	\$ -	\$ -	\$ 750

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	Charles Johnson Scholarship	Dibble Scholarship Fund	Formative Assessment Grant	Early Literacy Achievement Grant	Medicaid Reimbursement Fund	Secured School Safety Grant	State Connectivity Grant	Career And Tech Perf. Grant
Cash and investments - beginning	\$ 27,464	\$ 1,300	\$ 5,154	\$ -	\$ 1	\$ (49,411)	\$ 12,892	\$ 1,525
Receipts:								
Local sources	-	6,349	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	11,681	4,964	-	20,743	9,090	247
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	6,349	11,681	4,964	-	20,743	9,090	247
Disbursements:								
Instruction	27,464	-	-	4,963	-	75	-	-
Support services	-	-	13,530	-	-	-	8,296	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	4,449	-	-	-	-	-	-
Total disbursements	27,464	4,449	13,530	4,963	-	75	8,296	-
Excess (deficiency) of receipts over (under) disbursements	(27,464)	1,900	(1,849)	1	-	20,668	794	247
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(27,464)	1,900	(1,849)	1	-	20,668	794	247
Cash and investments - ending	\$ -	\$ 3,200	\$ 3,305	\$ 1	\$ 1	\$ (28,743)	\$ 13,686	\$ 1,772

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	Teacher Appreciation Grant	High Ability Grant FY 2018- 2019	Mainsource Bank Donation Fund	Community Donation Fund	Needy Student Fund	Title I 21-22	Title I 2022- 2023	Title I 23-24
Cash and investments - beginning	\$ -	\$ 10,374	\$ -	\$ 176	\$ 4,191	\$ (7,054)	\$ (15,526)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	29,897	29,408	-	-	-	-	-	-
Federal sources	-	-	-	-	950	-	59,478	157,216
Other receipts	-	-	-	-	-	-	-	-
Total receipts	29,897	29,408	-	-	950	-	59,478	157,216
Disbursements:								
Instruction	29,799	23,845	907	-	476	-	26,014	172,412
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	2,600	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	29,799	26,445	907	-	476	-	26,014	172,412
Excess (deficiency) of receipts over (under) disbursements	98	2,963	(907)	-	474	-	33,464	(15,196)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	10,000	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	10,000	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	98	2,963	(907)	-	474	-	43,464	(15,196)
Cash and investments - ending	\$ 98	\$ 13,337	\$ (907)	\$ 176	\$ 4,665	\$ (7,054)	\$ 27,938	\$ (15,196)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	ROD-Federal	Special Ed Pre School-Federal	Title IV Part A	Arts & Education Grant	Medicaid Reimbursement - Feder	21st Century Scholar Grant	CARES Act III	CARES Act II
Cash and investments - beginning	\$ (80,948)	\$ 33,015	\$ 10,475	\$ 2	\$ 9	\$ -	\$ (296)	\$ (2,199)
Receipts:								
Local sources	307,201	(33,015)	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	1,909	-	-	-
Federal sources	-	-	-	-	-	-	239,380	45,453
Other receipts	-	-	-	-	-	-	-	-
Total receipts	307,201	(33,015)	-	-	1,909	-	239,380	45,453
Disbursements:								
Instruction	280,715	-	-	-	-	-	37,426	43,255
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,305	-	213,213	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	280,715	-	-	-	1,305	-	250,639	43,255
Excess (deficiency) of receipts over (under) disbursements	26,486	(33,015)	-	-	604	-	(11,259)	2,198
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(10,000)	-	-	-	-	-
Total other financing sources (uses)	-	-	(10,000)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	26,486	(33,015)	(10,000)	-	604	-	(11,259)	2,198
Cash and investments - ending	\$ (54,462)	\$ -	\$ 475	\$ 2	\$ 613	\$ -	\$ (11,555)	\$ (1)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
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	Governor's Emergency Ed. Relief	Rural Education Grant	Southeastern Insurance Cons.	Prepaid Food	Liability Insurance Clearing	SISIT Clearing Account	Federal Tax	Cert FICA
Cash and investments - beginning	\$ 471	\$ (10,109)	\$ (342)	\$ (18,434)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	165,526	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	24,337	-	-	-	-	-	-
Other receipts	-	-	7,869	58,844	144,067	425,936	517,413	299,567
Total receipts	-	24,337	7,869	224,370	144,067	425,936	517,413	299,567
Disbursements:								
Instruction	-	18,753	-	-	-	-	-	-
Support services	-	2,275	7,869	-	-	-	-	-
Noninstructional services	-	-	-	170,136	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	110,990	425,936	517,413	299,567
Total disbursements	-	21,028	7,869	170,136	110,990	425,936	517,413	299,567
Excess (deficiency) of receipts over (under) disbursements	-	3,309	-	54,234	33,077	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	3,309	-	54,234	33,077	-	-	-
Cash and investments - ending	\$ 471	\$ (6,800)	\$ (342)	\$ 35,800	\$ 33,077	\$ -	\$ -	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Class FICA	State Tax	County Tax	Teacher Retirement	PERF	403B	VALIC	Annuities
Cash and investments - beginning	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 895	\$ (178)	\$ (173)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	187,381	189,168	98,319	13,286	84,477	10,069	194,049	-
Total receipts	187,381	189,168	98,319	13,286	84,477	10,069	194,049	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	187,381	189,168	98,319	13,286	84,477	10,247	193,871	-
Total disbursements	187,381	189,168	98,319	13,286	84,477	10,247	193,871	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	(178)	178	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	-	-	-	(178)	178	-
Cash and investments - ending	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 717	\$ -	\$ (173)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Annuities As Of 12/1/93	Anthem Ins. 2/1/00	HSA Clearing Account	American Fidelity And Texas Life	Tea Ret - Hired After 7-1-95	Long Term Disability	Med./Benefits Ins.9/1/97
Cash and investments - beginning	\$ 314	\$ 3,055	\$ -	\$ 449	\$ 639	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	245,801	53,954	125,714	-	58	126
Total receipts	-	245,801	53,954	125,714	-	58	126
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	251,968	53,954	126,163	-	58	-
Total disbursements	-	251,968	53,954	126,163	-	58	-
Excess (deficiency) of receipts over (under) disbursements	-	(6,167)	-	(449)	-	-	126
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(6,167)	-	(449)	-	-	126
Cash and investments - ending	\$ 314	\$ (3,112)	\$ -	\$ -	\$ 639	\$ -	\$ 126

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2024

	Supplemental Life Insurance	Daycare Clearing Account	Garnishment	American Fidelity HSA	Rosa Rent Fund	Fringe Benefit Clearing Fund	Totals
Cash and investments - beginning	\$ (26)	\$ 2,622	\$ -	\$ -	\$ -	\$ 1,175	\$ 2,457,669
Receipts:							
Local sources	-	-	-	-	-	-	4,582,989
Intermediate sources	-	-	-	-	-	-	171
State sources	-	-	-	-	-	-	6,952,292
Federal sources	-	-	-	-	-	-	850,946
Other receipts	3,491	34,871	-	6,700	10,032	-	4,877,293
Total receipts	3,491	34,871	-	6,700	10,032	-	17,263,691
Disbursements:							
Instruction	-	-	-	-	-	-	6,618,772
Support services	-	-	-	-	-	-	3,635,218
Noninstructional services	-	-	-	-	-	-	1,013,436
Facilities acquisition and construction	-	-	-	-	-	-	2,708,455
Debt services	-	-	-	-	-	-	2,364,496
Nonprogrammed charges	3,493	37,493	-	6,700	11,400	-	2,627,083
Total disbursements	3,493	37,493	-	6,700	11,400	-	18,967,460
Excess (deficiency) of receipts over (under) disbursements	(2)	(2,622)	-	-	(1,368)	-	(1,703,769)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	760,000
Transfers in	-	-	-	-	-	-	1,074,604
Transfers out	-	-	-	-	-	-	(1,074,603)
Total other financing sources (uses)	-	-	-	-	-	-	760,001
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(2)	(2,622)	-	-	(1,368)	-	(943,768)
Cash and investments - ending	\$ (28)	\$ -	\$ -	\$ -	\$ (1,368)	\$ 1,175	\$ 1,513,901



RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 446,552</u>	<u>\$ 68,138</u>

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Rising Sun School Building Corporation	Track Renovation	\$ 730,000	09/28/23	06/30/32
Rising Sun School Building Corporation	Renovated School Buildings	<u>778,500</u>	07/15/19	01/15/27
Total of annual lease payments		<u>\$ 1,508,500</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	2023 GO Bond	\$ 385,000	\$ 385,000
Totals		<u>\$ 385,000</u>	<u>\$ 385,000</u>

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 146,073
Buildings	9,360,113
Improvements other than buildings	3,627,846
Machinery, equipment, and vehicles	<u>2,954,021</u>
Total governmental activities	<u>16,088,053</u>
Total capital assets	<u><u>\$ 16,088,053</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.