



**STATE OF INDIANA**  
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January 17, 2024

Charter School Board  
Friends of Canaan, Inc.  
d/b/a Canaan Community Academy  
Jefferson County, Indiana

We have reviewed the Supplemental Audit Report for Friends of Canaan, Inc. d/b/a Canaan Community Academy, prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2023. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

**FRIENDS OF CANAAN, INC.  
DBA: CANAAN COMMUNITY ACADEMY  
JEFFERSON COUNTY, INDIANA**

**SUPPLEMENTAL AUDIT REPORT**

**JULY 1, 2022 TO JUNE 30, 2023**



CPAs | CONSULTANTS | WEALTH ADVISORS

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**FRIENDS OF CANAAN, INC.  
DBA: CANAAN COMMUNITY ACADEMY  
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**FRIENDS OF CANAAN, INC.  
DBA: CANAAN COMMUNITY ACADEMY  
JEFFERSON COUNTY, INDIANA  
SCHOOL OFFICIALS  
JULY 1, 2022 TO JUNE 30, 2023**

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	David Herring	07/01/22 - 06/30/23
Chief Administrative Officer	Rhonda Pennington	07/01/22 - 06/30/23
Chief Operations Officer	Kristi Allard	07/01/22 - 06/30/23



CliftonLarsonAllen LLP  
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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Friends of Canaan, Inc.  
dba: Canaan Community Academy  
Canaan, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Friends of Canaan, Inc. dba: Canaan Community Academy (the School) as of and for the year ended June 30, 2023, and have issued our report thereon dated December 14, 2023. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. The School did not have any findings related to the Indiana State Board of Accounts Compliance guidelines.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Indianapolis, Indiana  
December 14, 2023

**FRIENDS OF CANAAN, INC.  
DBA: CANAAN COMMUNITY ACADEMY  
JEFFERSON COUNTY, INDIANA  
AUDIT RESULTS AND COMMENTS  
JULY 1, 2022 TO JUNE 30, 2023**

No findings noted.

**FRIENDS OF CANAAN, INC.  
DBA: CANAAN COMMUNITY ACADEMY  
JEFFERSON COUNTY, INDIANA  
EXIT CONFERENCE  
JULY 1, 2022 TO JUNE 30, 2023**

The contents of this report were discussed on December 14, 2023 with Rhonda Pennington (Chief Administrative Officer) and Kristi Allard (Chief Operations Officer).



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