

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

SUPPLEMENTAL COMPLIANCE REPORT

OF

MONROE COUNTY PUBLIC LIBRARY

MONROE COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

12/22/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Marilyn Wood Grier Carson	01-01-21 to 05-06-22 05-07-22 to 12-31-23
Treasurer	David Ferguson	01-01-21 to 12-31-23
President of the Library Board	Christine Harrison	01-01-21 to 12-31-23



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE MONROE COUNTY PUBLIC LIBRARY, MONROE COUNTY, INDIANA

This report is supplemental to the audit report of the Monroe County Public Library (Library), for the period from January 1, 2021 to December 31, 2022. It has been provided as a separate report so that the reader may easily identify any Audit Results and Comments that pertain to the Library. It should be read in conjunction with the Financial Statement Audit Report of the Library, which provides our opinions on the Library's financial statement. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Audit Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Audit Result and Comment, incorporated within this report, was not verified for accuracy.

A handwritten signature in blue ink that reads "Beth Kelley".

Beth Kelley, CPA, CFE
Deputy State Examiner

December 19, 2023

MONROE COUNTY PUBLIC LIBRARY
AUDIT RESULT AND COMMENT

OTHER INFORMATION - CAPITAL ASSETS

Condition and Context

Beginning January 1, 2021, the book inventory was adjusted to reflect the book inventory not fully depreciated rather than historical cost. As of December 31, 2022, this was reported on the Indiana Gateway for Government Units financial reporting system as \$4,217,956; however, the estimated historical cost was \$10,287,833.

Adjustments were proposed, accepted by the Library and made to the Schedule of Capital Assets presented as Other Information in the Financial Statement Audit Report of the Library.

Criteria

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every audited entity financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under [IC 5-14-3.8-7](#)."

MONROE COUNTY PUBLIC LIBRARY
EXIT CONFERENCE

The contents of this report were discussed on December 19, 2023, with Christine Harrison, President of the Library Board; Grier Carson, Director; Gary Lettelleir, Finance Director; and Joshua Wolf, Director of Public Services.