

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

OTTER CREEK TOWNSHIP

VIGO COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**

12/14/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Robert D. Salmon	01-01-19 to 12-31-23
Chair of the Township Board	Samuel R. Plant	01-01-19 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF OTTER CREEK TOWNSHIP, VIGO COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of Otter Creek Township (Township), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Township for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Township, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 4, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

OTTER CREEK TOWNSHIP, VIGO COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
TOWNSHIP FUND	\$ 17,058	\$ 75,588	\$ 75,153	\$ 17,493	\$ 74,554	\$ 76,699	\$ 15,348
TOWNSHIP ASSISTANCE	18,192	21,358	21,609	17,941	26,084	18,210	25,815
FIRE FIGHTING FUND	89,659	146,049	162,056	73,652	199,599	213,616	59,635
RAINY DAY FUND	2,149	-	-	2,149	-	-	2,149
EXCESS LEVY FUND	-	695	-	695	-	-	695
CUMULATIVE FIRE	389,843	257,616	326,468	320,991	129,833	327,778	123,046
TOWNSHIP L/R PAYMENT	70,502	134,909	136,000	69,411	137,922	139,000	68,333
PAYROLL DEDUCTIONS	-	14,108	14,108	-	16,134	16,134	-
LIT PUBLIC SAFETY	-	-	-	-	67,861	18,800	49,061
Totals	<u>\$ 587,403</u>	<u>\$ 650,323</u>	<u>\$ 735,394</u>	<u>\$ 502,332</u>	<u>\$ 651,987</u>	<u>\$ 810,237</u>	<u>\$ 344,082</u>

The notes to the financial statements are an integral part of this statement.

OTTER CREEK TOWNSHIP, VIGO COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
TOWNSHIP FUND	\$ 15,348	\$ 81,034	\$ 81,025	\$ 15,357	\$ 91,246	\$ 82,146	\$ 24,457
TOWNSHIP ASSISTANCE	25,815	26,823	18,560	34,078	19,077	21,844	31,311
FIRE FIGHTING FUND	59,635	161,364	174,805	46,194	215,620	232,348	29,466
RAINY DAY FUND	2,149	-	2,149	-	-	-	-
EXCESS LEVY FUND	695	-	-	695	-	-	695
CUMULATIVE FIRE	123,046	129,247	34,428	217,865	171,300	135,248	253,917
TOWNSHIP L/R PAYMENT	68,333	137,527	136,000	69,860	142,716	139,000	73,576
PAYROLL DEDUCTIONS	-	18,112	18,112	-	18,700	18,700	-
LIT PUBLIC SAFETY	49,061	25,360	48,637	25,784	28,782	26,859	27,707
FEMA GRANT FUND	-	209,286	209,286	-	-	-	-
Totals	<u>\$ 344,082</u>	<u>\$ 788,753</u>	<u>\$ 723,002</u>	<u>\$ 409,833</u>	<u>\$ 687,441</u>	<u>\$ 656,145</u>	<u>\$ 441,129</u>

The notes to the financial statements are an integral part of this statement.

OTTER CREEK TOWNSHIP, VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

OTTER CREEK TOWNSHIP, VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

OTTER CREEK TOWNSHIP, VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

OTTER CREEK TOWNSHIP, VIGO COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

OTTER CREEK TOWNSHIP, VIGO COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	EXCESS LEVY FUND	CUMULATIVE FIRE	TOWNSHIP L/R PAYMENT	PAYROLL DEDUCTIONS	LIT PUBLIC SAFETY	Totals
Cash and investments - beginning	\$ 17,058	\$ 18,192	\$ 89,659	\$ 2,149	\$ -	\$ 389,843	\$ 70,502	\$ -	\$ -	\$ 587,403
Receipts:										
Taxes	72,469	19,270	131,682	-	-	106,056	122,073	-	-	451,550
Intergovernmental receipts	2,679	2,088	14,242	-	-	11,560	12,836	-	-	43,405
Other receipts	440	-	125	-	695	140,000	-	14,108	-	155,368
Total receipts	<u>75,588</u>	<u>21,358</u>	<u>146,049</u>	<u>-</u>	<u>695</u>	<u>257,616</u>	<u>134,909</u>	<u>14,108</u>	<u>-</u>	<u>650,323</u>
Disbursements:										
Personal services	50,872	6,556	26,297	-	-	-	-	-	-	83,725
Supplies	3,070	182	60,046	-	-	-	-	-	-	63,298
Other services and charges	21,211	14,871	75,713	-	-	-	-	-	-	111,795
Capital outlay	-	-	-	-	-	326,468	136,000	-	-	462,468
Other disbursements	-	-	-	-	-	-	-	14,108	-	14,108
Total disbursements	<u>75,153</u>	<u>21,609</u>	<u>162,056</u>	<u>-</u>	<u>-</u>	<u>326,468</u>	<u>136,000</u>	<u>14,108</u>	<u>-</u>	<u>735,394</u>
Excess (deficiency) of receipts over disbursements	<u>435</u>	<u>(251)</u>	<u>(16,007)</u>	<u>-</u>	<u>695</u>	<u>(68,852)</u>	<u>(1,091)</u>	<u>-</u>	<u>-</u>	<u>(85,071)</u>
Cash and investments - ending	<u>\$ 17,493</u>	<u>\$ 17,941</u>	<u>\$ 73,652</u>	<u>\$ 2,149</u>	<u>\$ 695</u>	<u>\$ 320,991</u>	<u>\$ 69,411</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 502,332</u>

OTTER CREEK TOWNSHIP, VIGO COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	EXCESS LEVY FUND	CUMULATIVE FIRE	TOWNSHIP L/R PAYMENT	PAYROLL DEDUCTIONS	LIT PUBLIC SAFETY	Totals
Cash and investments - beginning	\$ 17,493	\$ 17,941	\$ 73,652	\$ 2,149	\$ 695	\$ 320,991	\$ 69,411	\$ -	\$ -	\$ 502,332
Receipts:										
Taxes	72,055	23,590	166,078	-	-	111,543	124,995	-	20,442	518,703
Intergovernmental receipts	2,316	2,494	14,505	-	-	11,790	12,927	-	-	44,032
Other receipts	183	-	19,016	-	-	6,500	-	16,134	47,419	89,252
Total receipts	74,554	26,084	199,599	-	-	129,833	137,922	16,134	67,861	651,987
Disbursements:										
Personal services	50,731	6,674	27,376	-	-	-	-	-	-	84,781
Supplies	1,405	1,069	61,025	-	-	-	-	-	-	63,499
Other services and charges	24,563	10,467	77,796	-	-	-	-	-	-	112,826
Capital outlay	-	-	-	-	-	327,778	139,000	-	-	466,778
Other disbursements	-	-	47,419	-	-	-	-	16,134	18,800	82,353
Total disbursements	76,699	18,210	213,616	-	-	327,778	139,000	16,134	18,800	810,237
Excess (deficiency) of receipts over disbursements	(2,145)	7,874	(14,017)	-	-	(197,945)	(1,078)	-	49,061	(158,250)
Cash and investments - ending	\$ 15,348	\$ 25,815	\$ 59,635	\$ 2,149	\$ 695	\$ 123,046	\$ 68,333	\$ -	\$ 49,061	\$ 344,082

OTTER CREEK TOWNSHIP, VIGO COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	EXCESS LEVY FUND	CUMULATIVE FIRE	TOWNSHIP L/R PAYMENT	PAYROLL DEDUCTIONS	LIT PUBLIC SAFETY	FEMA GRANT FUND	Totals
Cash and investments - beginning	\$ 15,348	\$ 25,815	\$ 59,635	\$ 2,149	\$ 695	\$ 123,046	\$ 68,333	\$ -	\$ 49,061	\$ -	\$ 344,082
Receipts:											
Taxes	23,459	24,139	143,692	-	-	111,742	123,884	-	-	-	426,916
Intergovernmental receipts	57,143	2,684	16,105	-	-	12,505	13,643	-	25,360	-	127,440
Other receipts	432	-	1,567	-	-	5,000	-	18,112	-	209,286	234,397
Total receipts	81,034	26,823	161,364	-	-	129,247	137,527	18,112	25,360	209,286	788,753
Disbursements:											
Personal services	52,959	6,954	31,129	-	-	-	-	-	-	-	91,042
Supplies	2,076	914	63,148	-	-	-	-	-	-	-	66,138
Other services and charges	25,990	10,692	80,528	2,149	-	-	-	-	-	-	119,359
Capital outlay	-	-	-	-	-	34,428	-	-	48,637	209,286	292,351
Other disbursements	-	-	-	-	-	-	136,000	18,112	-	-	154,112
Total disbursements	81,025	18,560	174,805	2,149	-	34,428	136,000	18,112	48,637	209,286	723,002
Excess (deficiency) of receipts over disbursements	9	8,263	(13,441)	(2,149)	-	94,819	1,527	-	(23,277)	-	65,751
Cash and investments - ending	\$ 15,357	\$ 34,078	\$ 46,194	\$ -	\$ 695	\$ 217,865	\$ 69,860	\$ -	\$ 25,784	\$ -	\$ 409,833

OTTER CREEK TOWNSHIP, VIGO COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	TOWNSHIP FUND	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	EXCESS LEVY FUND	CUMULATIVE FIRE	TOWNSHIP L/R PAYMENT	PAYROLL DEDUCTIONS	LIT PUBLIC SAFETY	FEMA GRANT FUND	Totals
Cash and investments - beginning	\$ 15,357	\$ 34,078	\$ 46,194	\$ -	\$ 695	\$ 217,865	\$ 69,860	\$ -	\$ 25,784	\$ -	\$ 409,833
Receipts:											
Taxes	32,706	17,325	150,390	-	-	110,148	130,019	-	-	-	440,588
Intergovernmental receipts	58,163	1,752	15,207	-	-	11,152	12,697	-	28,782	-	127,753
Other receipts	377	-	50,023	-	-	50,000	-	18,700	-	-	119,100
Total receipts	<u>91,246</u>	<u>19,077</u>	<u>215,620</u>	<u>-</u>	<u>-</u>	<u>171,300</u>	<u>142,716</u>	<u>18,700</u>	<u>28,782</u>	<u>-</u>	<u>687,441</u>
Disbursements:											
Personal services	55,239	7,252	32,488	-	-	-	-	-	-	-	94,979
Supplies	2,480	662	56,042	-	-	-	-	-	-	-	59,184
Other services and charges	24,427	13,930	93,818	-	-	-	-	-	-	-	132,175
Capital outlay	-	-	-	-	-	85,248	139,000	-	26,859	-	251,107
Other disbursements	-	-	50,000	-	-	50,000	-	18,700	-	-	118,700
Total disbursements	<u>82,146</u>	<u>21,844</u>	<u>232,348</u>	<u>-</u>	<u>-</u>	<u>135,248</u>	<u>139,000</u>	<u>18,700</u>	<u>26,859</u>	<u>-</u>	<u>656,145</u>
Excess (deficiency) of receipts over disbursements	<u>9,100</u>	<u>(2,767)</u>	<u>(16,728)</u>	<u>-</u>	<u>-</u>	<u>36,052</u>	<u>3,716</u>	<u>-</u>	<u>1,923</u>	<u>-</u>	<u>31,296</u>
Cash and investments - ending	<u>\$ 24,457</u>	<u>\$ 31,311</u>	<u>\$ 29,466</u>	<u>\$ -</u>	<u>\$ 695</u>	<u>\$ 253,917</u>	<u>\$ 73,576</u>	<u>\$ -</u>	<u>\$ 27,707</u>	<u>\$ -</u>	<u>\$ 441,129</u>

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OTHER INFORMATION

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OTTER CREEK TOWNSHIP, VIGO COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
General obligation bonds	New Firehouse	\$ 1,255,000	\$ 90,000
Total governmental activities		1,255,000	90,000
Totals		\$ 1,255,000	\$ 90,000

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.