

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WEST COLLEGE CORNER

UNION COUNTY, INDIANA

January 1, 2018 to December 31, 2022



**FILED**

01/10/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Judith Burke Starr	01-01-18 to 12-31-23
President of the Town Council	Carolyn Portwood	01-01-18 to 12-31-18
	Juanita Fenwick	01-01-19 to 12-31-20
	Emily Bourne	01-01-21 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WEST COLLEGE CORNER, UNION COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of West College Corner (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 21, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WEST COLLEGE CORNER  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments 12-31-19
	Receipts	Disbursements	12-31-18	Receipts	Disbursements		
General	\$ 60,212	\$ 79,858	\$ 61,232	\$ 78,838	\$ 76,134	\$ 70,280	\$ 84,692
MVH	97,959	92,035	35,381	154,613	14,381	67,644	101,350
MVH Restricted	-	-	-	-	81,054	-	81,054
Riverboat	5,021	4,014	-	9,035	4,005	4,000	9,040
Rainy Day	19,672	-	-	19,672	-	-	19,672
CCD	52,769	2,414	-	55,183	2,363	12,775	44,771
Edit	73,152	9,929	17,730	65,351	10,321	39,200	36,472
CCI	17,645	1,580	-	19,225	1,544	7,154	13,615
Loit Public Safety	10,079	9,847	8,950	10,976	10,347	7,950	13,373
Harvest Money Market Interest	2,307	433	-	2,740	470	-	3,210
Grove Restricted Fund5-1	-	-	-	-	7,600	2,600	5,000
LR&S	14,628	4,508	-	19,136	4,507	-	23,643
Payroll	-	46,318	46,318	-	48,565	48,565	-
Phosphorus Removal Fund	-	63,600	63,600	-	-	-	-
Pond Closer	250	300	-	550	300	-	850
Wastewater Utility-Operating	28,277	220,211	233,507	14,981	235,242	244,211	6,012
Wastewater Bond & Interest	157,529	92,592	136,101	114,020	87,813	85,458	116,375
Wastewater Depreciation	12,529	8,904	9,875	11,558	8,904	12,349	8,113
State Revolving Bond Interest	11,792	9,864	9,838	11,818	822	12,640	-
State Revolving Debt Reserve	10,591	-	-	10,591	-	10,591	-
Wasterwater Debt Reserve	100,802	-	14,082	86,720	-	-	86,720
Totals	<u>\$ 675,214</u>	<u>\$ 646,407</u>	<u>\$ 636,614</u>	<u>\$ 685,007</u>	<u>\$ 594,372</u>	<u>\$ 625,417</u>	<u>\$ 653,962</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WEST COLLEGE CORNER  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
General	\$ 84,692	\$ 75,209	\$ 67,658	\$ 92,243	\$ 101,693	\$ 82,451	\$ 111,485
MVH	101,350	81,991	48,030	135,311	90,861	25,463	200,709
Riverboat	9,040	4,005	4,855	8,190	4,000	-	12,190
Rainy Day	19,672	-	-	19,672	-	-	19,672
CCD	44,771	2,278	-	47,049	2,517	3,545	46,021
Edit	36,472	11,547	7,950	40,069	12,203	5,000	47,272
CCI	13,615	1,466	-	15,081	1,389	-	16,470
Loit Public Safety	13,373	11,611	9,000	15,984	23,891	7,950	31,925
Harvest Money Market Interest	3,210	351	-	3,561	252	-	3,813
Grove Restricted Fund5-1	5,000	-	3,000	2,000	-	2,000	-
MVH Restricted	81,054	12,830	12,700	81,184	15,580	13,775	82,989
ARP GRANT FUND	-	-	-	-	70,687	13,621	57,066
LR&S	23,643	4,250	-	27,893	4,615	-	32,508
Payroll	-	41,063	41,063	-	33,119	33,119	-
Pond Closures	850	300	-	1,150	300	-	1,450
Wastewater Utility-Operating	6,012	216,275	203,362	18,925	240,878	222,876	36,927
Wastewater Bond & Interest	116,375	55,300	84,333	87,342	94,800	137,030	45,112
Wastewater Depreciation	8,113	8,904	9,990	7,027	8,904	-	15,931
Wastewater Debt Reserve	86,720	-	-	86,720	-	-	86,720
Totals	<u>\$ 653,962</u>	<u>\$ 527,380</u>	<u>\$ 491,941</u>	<u>\$ 689,401</u>	<u>\$ 705,689</u>	<u>\$ 546,830</u>	<u>\$ 848,260</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WEST COLLEGE CORNER  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 111,485	\$ 103,846	\$ 57,349	\$ 157,982
MVH	200,709	66,342	31,234	235,817
Riverboat	12,190	3,067	4,500	10,757
Rainy Day	19,672	-	-	19,672
CCD	46,021	2,314	-	48,335
Edit	47,272	12,624	-	59,896
CCI	16,470	989	7,000	10,459
Loit Public Safety	31,925	24,398	15,200	41,123
Harvest Money Market Interest	3,813	477	-	4,290
Grove Restricted Fund5-1	-	18,600	18,600	-
MVH Resticted	82,989	12,524	22,800	72,713
ARP GRANT FUND	57,066	71,202	51,931	76,337
OPIOID restricted	-	3,508	-	3,508
Harvest Playground	-	104,146	-	104,146
LR&S	32,508	4,501	-	37,009
Payroll	-	38,788	38,788	-
Pond Closures	1,450	300	-	1,750
Wastewater Utility-Operating	36,927	248,485	230,789	54,623
Wastewater Bond & Interest	45,112	86,400	28,260	103,252
Wastewater Depreciation	15,931	8,904	-	24,835
Wasterwater Debt Reserve	86,720	-	-	86,720
Totals	<u>\$ 848,260</u>	<u>\$ 811,415</u>	<u>\$ 506,451</u>	<u>\$ 1,153,224</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WEST COLLEGE CORNER  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WEST COLLEGE CORNER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

TOWN OF WEST COLLEGE CORNER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WEST COLLEGE CORNER  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Subsequent Events**

On March 21, 2023, the Town received a \$200,000 loan from Union County to pay for engineering costs on the Wastewater Utility project.

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REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	MVH	MVH Restricted	Riverboat	Rainy Day	CCD	Edit	CCI
Cash and investments - beginning	\$ 60,212	\$ 97,959	\$ -	\$ 5,021	\$ 19,672	\$ 52,769	\$ 73,152	\$ 17,645
Receipts:								
Taxes	66,161	47,616	-	-	-	2,217	9,929	-
Licenses and permits	5,270	-	-	-	-	-	-	-
Intergovernmental receipts	7,654	42,619	-	4,014	-	197	-	1,580
Utility fees	-	-	-	-	-	-	-	-
Other receipts	773	1,800	-	-	-	-	-	-
Total receipts	<u>79,858</u>	<u>92,035</u>	<u>-</u>	<u>4,014</u>	<u>-</u>	<u>2,414</u>	<u>9,929</u>	<u>1,580</u>
Disbursements:								
Personal services	24,498	13,547	-	-	-	-	-	-
Supplies	4,477	8,608	-	-	-	-	-	-
Other services and charges	30,107	11,776	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,150	1,450	-	-	-	-	17,730	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>61,232</u>	<u>35,381</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,730</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>18,626</u>	<u>56,654</u>	<u>-</u>	<u>4,014</u>	<u>-</u>	<u>2,414</u>	<u>(7,801)</u>	<u>1,580</u>
Cash and investments - ending	<u>\$ 78,838</u>	<u>\$ 154,613</u>	<u>\$ -</u>	<u>\$ 9,035</u>	<u>\$ 19,672</u>	<u>\$ 55,183</u>	<u>\$ 65,351</u>	<u>\$ 19,225</u>

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Loit Public Safety	Harvest Money Market Interest	Grove Restricted Fund5-1	LR&S	Payroll	Phosphorus Removal Fund	Pond Closurer
Cash and investments - beginning	\$ 10,079	\$ 2,307	\$ -	\$ 14,628	\$ -	\$ -	\$ 250
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	9,847	-	-	4,508	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	433	-	-	46,318	63,600	300
Total receipts	<u>9,847</u>	<u>433</u>	<u>-</u>	<u>4,508</u>	<u>46,318</u>	<u>63,600</u>	<u>300</u>
Disbursements:							
Personal services	-	-	-	-	46,318	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	8,950	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	63,600	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>8,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,318</u>	<u>63,600</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>897</u>	<u>433</u>	<u>-</u>	<u>4,508</u>	<u>-</u>	<u>-</u>	<u>300</u>
Cash and investments - ending	<u>\$ 10,976</u>	<u>\$ 2,740</u>	<u>\$ -</u>	<u>\$ 19,136</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 550</u>

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Wastewater Utility-Operating	Wastewater Bond & Interest	Wastewater Depreciation	State Revolving Bond Interest	State Revolving Debt Reserve	Wastewater Debt Reserve	Totals
Cash and investments - beginning	\$ 28,277	\$ 157,529	\$ 12,529	\$ 11,792	\$ 10,591	\$ 100,802	\$ 675,214
Receipts:							
Taxes	-	-	-	-	-	-	125,923
Licenses and permits	-	-	-	-	-	-	5,270
Intergovernmental receipts	498	-	-	-	-	-	70,917
Utility fees	218,064	-	-	-	-	-	218,064
Other receipts	1,649	92,592	8,904	9,864	-	-	226,233
Total receipts	220,211	92,592	8,904	9,864	-	-	646,407
Disbursements:							
Personal services	8,273	-	-	-	-	-	92,636
Supplies	-	-	-	-	-	-	13,085
Other services and charges	3,865	-	-	-	-	-	54,698
Debt service - principal and interest	-	86,583	-	9,838	-	-	96,421
Capital outlay	12,693	-	9,875	-	-	-	107,498
Utility operating expenses	97,016	-	-	-	-	-	97,016
Other disbursements	111,660	49,518	-	-	-	14,082	175,260
Total disbursements	233,507	136,101	9,875	9,838	-	14,082	636,614
Excess (deficiency) of receipts over disbursements	(13,296)	(43,509)	(971)	26	-	(14,082)	9,793
Cash and investments - ending	\$ 14,981	\$ 114,020	\$ 11,558	\$ 11,818	\$ 10,591	\$ 86,720	\$ 685,007

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General	MVH	MVH Restricted	Riverboat	Rainy Day	CCD	Edit	CCI
Cash and investments - beginning	\$ 78,838	\$ 154,613	\$ -	\$ 9,035	\$ 19,672	\$ 55,183	\$ 65,351	\$ 19,225
Receipts:								
Taxes	59,041	16,125	-	-	-	2,156	10,321	-
Licenses and permits	4,086	-	-	-	-	-	-	-
Intergovernmental receipts	8,195	(1,793)	-	4,005	-	207	-	1,544
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4,812	49	81,054	-	-	-	-	-
Total receipts	<u>76,134</u>	<u>14,381</u>	<u>81,054</u>	<u>4,005</u>	<u>-</u>	<u>2,363</u>	<u>10,321</u>	<u>1,544</u>
Disbursements:								
Personal services	24,907	16,626	-	-	-	-	-	-
Supplies	7,197	7,002	-	-	-	-	-	-
Other services and charges	31,706	11,920	-	-	-	-	-	3,154
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,800	32,096	-	4,000	-	12,775	9,200	4,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,670	-	-	-	-	-	30,000	-
Total disbursements	<u>70,280</u>	<u>67,644</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>12,775</u>	<u>39,200</u>	<u>7,154</u>
Excess (deficiency) of receipts over disbursements	<u>5,854</u>	<u>(53,263)</u>	<u>81,054</u>	<u>5</u>	<u>-</u>	<u>(10,412)</u>	<u>(28,879)</u>	<u>(5,610)</u>
Cash and investments - ending	<u>\$ 84,692</u>	<u>\$ 101,350</u>	<u>\$ 81,054</u>	<u>\$ 9,040</u>	<u>\$ 19,672</u>	<u>\$ 44,771</u>	<u>\$ 36,472</u>	<u>\$ 13,615</u>

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Loit Public Safety	Harvest Money Market Interest	Grove Restricted Fund5-1	LR&S	Payroll	Phosphorus Removal Fund	Pond Closurer
Cash and investments - beginning	\$ 10,976	\$ 2,740	\$ -	\$ 19,136	\$ -	\$ -	\$ 550
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	10,347	-	-	4,507	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	470	7,600	-	48,565	-	300
Total receipts	<u>10,347</u>	<u>470</u>	<u>7,600</u>	<u>4,507</u>	<u>48,565</u>	<u>-</u>	<u>300</u>
Disbursements:							
Personal services	-	-	-	-	48,565	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	7,950	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	2,600	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>7,950</u>	<u>-</u>	<u>2,600</u>	<u>-</u>	<u>48,565</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,397</u>	<u>470</u>	<u>5,000</u>	<u>4,507</u>	<u>-</u>	<u>-</u>	<u>300</u>
Cash and investments - ending	<u>\$ 13,373</u>	<u>\$ 3,210</u>	<u>\$ 5,000</u>	<u>\$ 23,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 850</u>

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Wastewater Utility-Operating	Wastewater Bond & Interest	Wastewater Depreciation	State Revolving Bond Interest	State Revolving Debt Reserve	Wasterwater Debt Reserve	Totals
Cash and investments - beginning	\$ 14,981	\$ 114,020	\$ 11,558	\$ 11,818	\$ 10,591	\$ 86,720	\$ 685,007
Receipts:							
Taxes	-	-	-	-	-	-	87,643
Licenses and permits	-	-	-	-	-	-	4,086
Intergovernmental receipts	-	-	-	-	-	-	27,012
Utility fees	206,381	-	-	-	-	-	206,381
Other receipts	28,861	87,813	8,904	822	-	-	269,250
Total receipts	<u>235,242</u>	<u>87,813</u>	<u>8,904</u>	<u>822</u>	<u>-</u>	<u>-</u>	<u>594,372</u>
Disbursements:							
Personal services	7,063	-	-	-	-	-	97,161
Supplies	-	-	-	-	-	-	14,199
Other services and charges	10,194	-	-	-	-	-	64,924
Debt service - principal and interest	-	85,458	-	12,640	10,591	-	108,689
Capital outlay	22,660	-	12,349	-	-	-	101,480
Utility operating expenses	94,297	-	-	-	-	-	94,297
Other disbursements	109,997	-	-	-	-	-	144,667
Total disbursements	<u>244,211</u>	<u>85,458</u>	<u>12,349</u>	<u>12,640</u>	<u>10,591</u>	<u>-</u>	<u>625,417</u>
Excess (deficiency) of receipts over disbursements	<u>(8,969)</u>	<u>2,355</u>	<u>(3,445)</u>	<u>(11,818)</u>	<u>(10,591)</u>	<u>-</u>	<u>(31,045)</u>
Cash and investments - ending	<u>\$ 6,012</u>	<u>\$ 116,375</u>	<u>\$ 8,113</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,720</u>	<u>\$ 653,962</u>

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General	MVH	Riverboat	Rainy Day	CCD	Edit	CCI
Cash and investments - beginning	\$ 84,692	\$ 101,350	\$ 9,040	\$ 19,672	\$ 44,771	\$ 36,472	\$ 13,615
Receipts:							
Taxes	64,505	43,234	-	-	2,080	11,547	-
Licenses and permits	2,393	-	-	-	-	-	-
Intergovernmental receipts	8,116	38,607	4,005	-	198	-	1,466
Charges for services	-	150	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	195	-	-	-	-	-	-
Total receipts	75,209	81,991	4,005	-	2,278	11,547	1,466
Disbursements:							
Personal services	24,580	15,318	-	-	-	-	-
Supplies	5,148	3,136	-	-	-	-	-
Other services and charges	17,280	29,576	4,855	-	-	7,950	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,700	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	15,950	-	-	-	-	-	-
Total disbursements	67,658	48,030	4,855	-	-	7,950	-
Excess (deficiency) of receipts over disbursements	7,551	33,961	(850)	-	2,278	3,597	1,466
Cash and investments - ending	\$ 92,243	\$ 135,311	\$ 8,190		\$ 47,049	\$ 40,069	\$ 15,081

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Loit Public Safety	Harvest Money Market Interest	Grove Restricted Fund5-1	MVH Resticted	ARP GRANT FUND	LR&S	Payroll
Cash and investments - beginning	\$ 13,373	\$ 3,210	\$ 5,000	\$ 81,054	\$ -	\$ 23,643	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	11,611	351	-	12,830	-	4,250	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	41,063
Total receipts	11,611	351	-	12,830	-	4,250	41,063
Disbursements:							
Personal services	-	-	-	-	-	-	41,063
Supplies	-	-	-	-	-	-	-
Other services and charges	9,000	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	12,700	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	3,000	-	-	-	-
Total disbursements	9,000	-	3,000	12,700	-	-	41,063
Excess (deficiency) of receipts over disbursements	2,611	351	(3,000)	130	-	4,250	-
Cash and investments - ending	\$ 15,984	\$ 3,561	\$ 2,000	\$ 81,184	\$ -	\$ 27,893	\$ -

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Pond Closures	Wastewater Utility-Operating	Wastewater Bond & Interest	Wastewater Depreciation	Wastewater Debt Reserve	Totals
Cash and investments - beginning	\$ 850	\$ 6,012	\$ 116,375	\$ 8,113	\$ 86,720	\$ 653,962
Receipts:						
Taxes	-	-	-	-	-	121,366
Licenses and permits	-	-	-	-	-	2,393
Intergovernmental receipts	-	-	-	-	-	81,434
Charges for services	-	-	-	-	-	150
Utility fees	-	213,254	-	-	-	213,254
Penalties	-	1,591	-	-	-	1,591
Other receipts	300	1,430	55,300	8,904	-	107,192
Total receipts	300	216,275	55,300	8,904	-	527,380
Disbursements:						
Personal services	-	4,000	-	-	-	84,961
Supplies	-	-	-	-	-	8,284
Other services and charges	-	3,472	-	-	-	72,133
Debt service - principal and interest	-	13,000	84,333	-	-	97,333
Capital outlay	-	11,278	-	9,990	-	38,668
Utility operating expenses	-	97,280	-	-	-	97,280
Other disbursements	-	74,332	-	-	-	93,282
Total disbursements	-	203,362	84,333	9,990	-	491,941
Excess (deficiency) of receipts over disbursements	300	12,913	(29,033)	(1,086)	-	35,439
Cash and investments - ending	\$ 1,150	\$ 18,925	\$ 87,342	\$ 7,027	\$ 86,720	\$ 689,401

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	MVH	Riverboat	Rainy Day	CCD	Edit	CCI
Cash and investments - beginning	\$ 92,243	\$ 135,311	\$ 8,190	\$ 19,672	\$ 47,049	\$ 40,069	\$ 15,081
Receipts:							
Taxes	51,895	44,065	-	-	2,317	-	-
Licenses and permits	2,681	-	-	-	-	-	-
Intergovernmental receipts	27,668	45,527	4,000	-	200	12,203	1,389
Utility fees	-	-	-	-	-	-	-
Other receipts	19,449	1,269	-	-	-	-	-
Total receipts	<u>101,693</u>	<u>90,861</u>	<u>4,000</u>	<u>-</u>	<u>2,517</u>	<u>12,203</u>	<u>1,389</u>
Disbursements:							
Personal services	21,889	7,057	-	-	-	-	-
Supplies	3,650	6,791	-	-	3,545	-	-
Other services and charges	34,223	11,312	-	-	-	5,000	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,005	119	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	18,684	184	-	-	-	-	-
Total disbursements	<u>82,451</u>	<u>25,463</u>	<u>-</u>	<u>-</u>	<u>3,545</u>	<u>5,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>19,242</u>	<u>65,398</u>	<u>4,000</u>	<u>-</u>	<u>(1,028)</u>	<u>7,203</u>	<u>1,389</u>
Cash and investments - ending	<u>\$ 111,485</u>	<u>\$ 200,709</u>	<u>\$ 12,190</u>	<u>-</u>	<u>\$ 46,021</u>	<u>\$ 47,272</u>	<u>\$ 16,470</u>

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Loit Public Safety	Harvest Money Market Interest	Grove Restricted Fund5-1	MVH Resticted	ARP GRANT FUND	LR&S	Payroll
Cash and investments - beginning	\$ 15,984	\$ 3,561	\$ 2,000	\$ 81,184	\$ -	\$ 27,893	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	23,891	-	-	14,180	-	4,615	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	252	-	1,400	70,687	-	33,119
Total receipts	<u>23,891</u>	<u>252</u>	<u>-</u>	<u>15,580</u>	<u>70,687</u>	<u>4,615</u>	<u>33,119</u>
Disbursements:							
Personal services	-	-	-	-	-	-	33,119
Supplies	-	-	-	-	-	-	-
Other services and charges	7,950	-	2,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	13,775	13,621	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>7,950</u>	<u>-</u>	<u>2,000</u>	<u>13,775</u>	<u>13,621</u>	<u>-</u>	<u>33,119</u>
Excess (deficiency) of receipts over disbursements	<u>15,941</u>	<u>252</u>	<u>(2,000)</u>	<u>1,805</u>	<u>57,066</u>	<u>4,615</u>	<u>-</u>
Cash and investments - ending	<u>\$ 31,925</u>	<u>\$ 3,813</u>	<u>\$ -</u>	<u>\$ 82,989</u>	<u>\$ 57,066</u>	<u>\$ 32,508</u>	<u>\$ -</u>

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Pond Closures	Wastewater Utility-Operating	Wastewater Bond & Interest	Wastewater Depreciation	Wastewater Debt Reserve	Totals
Cash and investments - beginning	\$ 1,150	\$ 18,925	\$ 87,342	\$ 7,027	\$ 86,720	\$ 689,401
Receipts:						
Taxes	-	-	-	-	-	98,277
Licenses and permits	-	-	-	-	-	2,681
Intergovernmental receipts	-	-	-	-	-	133,673
Utility fees	-	230,287	-	-	-	230,287
Other receipts	300	10,591	94,800	8,904	-	240,771
Total receipts	<u>300</u>	<u>240,878</u>	<u>94,800</u>	<u>8,904</u>	<u>-</u>	<u>705,689</u>
Disbursements:						
Personal services	-	4,338	-	-	-	66,403
Supplies	-	-	-	-	-	13,986
Other services and charges	-	3,994	-	-	-	64,479
Debt service - principal and interest	-	-	137,030	-	-	137,030
Capital outlay	-	15,765	-	-	-	47,285
Utility operating expenses	-	87,948	-	-	-	87,948
Other disbursements	-	110,831	-	-	-	129,699
Total disbursements	<u>-</u>	<u>222,876</u>	<u>137,030</u>	<u>-</u>	<u>-</u>	<u>546,830</u>
Excess (deficiency) of receipts over disbursements	<u>300</u>	<u>18,002</u>	<u>(42,230)</u>	<u>8,904</u>	<u>-</u>	<u>158,859</u>
Cash and investments - ending	<u>\$ 1,450</u>	<u>\$ 36,927</u>	<u>\$ 45,112</u>	<u>\$ 15,931</u>	<u>\$ 86,720</u>	<u>\$ 848,260</u>

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	MVH	Riverboat	Rainy Day	CCD	Edit	CCI	Loit Public Safety
Cash and investments - beginning	\$ 111,485	\$ 200,709	\$ 12,190	\$ 19,672	\$ 46,021	\$ 47,272	\$ 16,470	\$ 31,925
Receipts:								
Taxes	51,648	40,633	-	-	2,120	-	-	-
Licenses and permits	5,232	-	-	-	-	-	-	-
Intergovernmental receipts	46,221	25,709	3,067	-	194	12,624	989	24,398
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	745	-	-	-	-	-	-	-
Total receipts	<u>103,846</u>	<u>66,342</u>	<u>3,067</u>	<u>-</u>	<u>2,314</u>	<u>12,624</u>	<u>989</u>	<u>24,398</u>
Disbursements:								
Personal services	25,195	9,322	-	-	-	-	-	-
Supplies	10,714	8,712	-	-	-	-	-	-
Other services and charges	16,382	12,996	-	-	-	-	-	15,200
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	5,058	204	4,500	-	-	-	7,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>57,349</u>	<u>31,234</u>	<u>4,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,000</u>	<u>15,200</u>
Excess (deficiency) of receipts over disbursements	<u>46,497</u>	<u>35,108</u>	<u>(1,433)</u>	<u>-</u>	<u>2,314</u>	<u>12,624</u>	<u>(6,011)</u>	<u>9,198</u>
Cash and investments - ending	<u>\$ 157,982</u>	<u>\$ 235,817</u>	<u>\$ 10,757</u>	<u>\$ 19,672</u>	<u>\$ 48,335</u>	<u>\$ 59,896</u>	<u>\$ 10,459</u>	<u>\$ 41,123</u>

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Harvest Money Market Interest	Grove Restricted Fund5-1	MVH Resticted	ARP GRANT FUND	OPIOID restricted	Harvest Playground	LR&S
Cash and investments - beginning	\$ 3,813	\$ -	\$ 82,989	\$ 57,066	\$ -	\$ -	\$ 32,508
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,524	-	-	-	4,501
Charges for services	-	-	-	71,202	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	477	18,600	-	-	3,508	104,146	-
Total receipts	477	18,600	12,524	71,202	3,508	104,146	4,501
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	22,800	51,931	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	18,600	-	-	-	-	-
Total disbursements	-	18,600	22,800	51,931	-	-	-
Excess (deficiency) of receipts over disbursements	477	-	(10,276)	19,271	3,508	104,146	4,501
Cash and investments - ending	\$ 4,290	\$ -	\$ 72,713	\$ 76,337	\$ 3,508	\$ 104,146	\$ 37,009

TOWN OF WEST COLLEGE CORNER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Payroll	Pond Closures	Wastewater Utility-Operating	Wastewater Bond & Interest	Wastewater Depreciation	Wastewater Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 1,450	\$ 36,927	\$ 45,112	\$ 15,931	\$ 86,720	\$ 848,260
Receipts:							
Taxes	-	-	-	-	-	-	94,401
Licenses and permits	-	-	-	-	-	-	5,232
Intergovernmental receipts	-	-	-	-	-	-	130,227
Charges for services	-	-	-	-	-	-	71,202
Utility fees	-	-	216,235	-	-	-	216,235
Other receipts	38,788	300	32,250	86,400	8,904	-	294,118
Total receipts	38,788	300	248,485	86,400	8,904	-	811,415
Disbursements:							
Personal services	38,788	-	4,828	-	-	-	78,133
Supplies	-	-	-	-	-	-	19,426
Other services and charges	-	-	5,108	-	-	-	49,686
Debt service - principal and interest	-	-	8,904	28,260	-	-	37,164
Capital outlay	-	-	-	-	-	-	91,493
Utility operating expenses	-	-	95,249	-	-	-	95,249
Other disbursements	-	-	116,700	-	-	-	135,300
Total disbursements	38,788	-	230,789	28,260	-	-	506,451
Excess (deficiency) of receipts over disbursements	-	300	17,696	58,140	8,904	-	304,964
Cash and investments - ending	\$ -	\$ 1,750	\$ 54,623	\$ 103,252	\$ 24,835	\$ 86,720	\$ 1,153,224

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OTHER INFORMATION

TOWN OF WEST COLLEGE CORNER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	<u>\$ -</u>	<u>\$ 32,914</u>

TOWN OF WEST COLLEGE CORNER  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Wastewater:			
General obligation bonds	USDA	<u>\$ 1,256,000</u>	<u>\$ 30,000</u>

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## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.