

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF WINCHESTER

RANDOLPH COUNTY, INDIANA

January 1, 2021 to December 31, 2022



**FILED**  
12/21/2023



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	8-9
Notes to Financial Statement .....	10-15
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	18-39
Other Information:	
Schedule of Payables and Receivables .....	43
Other Reports .....	44

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kerry Sayre	01-01-21 to 12-31-23
Mayor	Bob McCoy	01-01-21 to 12-31-23
President of the Board of Public Works	Bob McCoy	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	Jim Nunez, Jr.	01-01-21 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WINCHESTER, RANDOLPH COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Winchester (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 12, 2023

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF WINCHESTER  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General	\$ 2,985,393	\$ 3,259,912	\$ 2,512,311	\$ 3,732,994	\$ 3,819,517	\$ 2,513,457	\$ 5,039,054
Motor Vehicle Highway	747,596	735,105	848,159	634,542	773,583	925,338	482,787
Local Road And Street	65,419	32,668	19,210	78,877	34,626	-	113,503
MVH RESTRICTED	95,553	103,518	62,772	136,299	103,109	200,000	39,408
Law Enforcement Continuing Ed	2,586	10,503	6,170	6,919	11,683	6,881	11,721
Clerk's Records Perpetuation	12,450	1,935	738	13,647	685	737	13,595
Parks And Recreation	115,780	174,118	173,873	116,025	177,875	160,017	133,883
User Fee	21,003	5,408	4,936	21,475	1,864	1,719	21,620
Rainy Day	312,230	16,054	9,778	318,506	-	43,814	274,692
County Economic Dev Income Tax	625,296	256,164	167,112	714,348	280,917	207,630	787,635
OPIOID UNRESTRICTED	-	-	-	-	11,517	-	11,517
OPIOID RESTRICTED	-	-	-	-	26,872	-	26,872
Cumulative Capital Development	108,234	52,483	18,350	142,367	46,023	40,859	147,531
Fire Pension	120,722	26,382	30,167	116,937	30,159	33,399	113,697
LOIT Public Safety	210,913	239,259	212,427	237,745	251,745	221,431	268,059
City Court	4,458	66,502	67,493	3,467	19,996	21,919	1,544
Law Enforcement Aid Fund	1,450	-	-	1,450	-	243	1,207
Donation K-9	19,735	5,528	14,518	10,745	6,949	16,586	1,108
Win Rede Auth Rev Bonds 2012A&B Debt Reserve	292,001	1	-	292,002	2,875	255	294,622
WRA Revenue Bonds Series 2014 Debt Service Reserve	278,884	16	278,900	-	-	-	-
Wind Turbine Revenue	-	33,666	33,666	-	48,673	48,672	1
Dog Park Non-Reverting	396	-	-	396	-	-	396
Wind Turbine Lease Rental	22,529	44,653	63,587	3,595	16,000	9,238	10,357
Wind Turbine Operations&Maintenance	298	44,500	39,535	5,263	32,672	37,935	-
WRA Lease Rental Revenue Bonds 2014 Sinking Fund	-	164,503	164,503	-	-	-	-
WRA Lease Revenue Bonds Series 2012AandB Sinking	-	479,677	301,195	178,482	265,994	324,507	119,969
WRA Lease Bonds Series AandB Operation and Reserve	60,341	51,530	55,570	56,301	15,152	10,517	60,936
WRA Lease Rental Rev Bonds Series 2014 Operation	38,714	106	38,817	3	-	3	-
E US 27 TIF Debt Service Res Cash	93,913	-	90,238	3,675	-	-	3,675
Willow Ridge Debt Service Cash	74,215	-	-	74,215	-	-	74,215
LOIT Special Distribution Cash	11,218	-	11,218	-	-	-	-
Community Crossings Grant	260,849	1,351,503	643,090	969,262	331,287	842,067	458,482
Randolph Central Driver TIF	-	28,034	28,034	-	27,424	27,424	-
Impound lot non-reverting	230	-	-	230	-	-	230
Cares Act II	64,786	-	64,786	-	-	-	-
CAP. IMPR CASH	19,612	17,069	-	36,681	16,290	-	52,971
ARP	-	526,849	211,075	315,774	533,973	254,715	595,032
PARKS NON-REVERTING DONATIONS	-	90	-	90	115	-	205
WRA 2021 PROJECT FUND	-	900,000	103,123	796,877	250,000	569,971	476,906
GOODRICH BAND SHELL FUND	-	6,000	5,735	265	6,000	300	5,965
WRA 2014 ESCROW SERIES 2021	-	2,802,770	102,242	2,700,528	1,966	2,702,494	-
2021 TAXABLE SINKING CASH	-	163,589	-	163,589	312,787	320,374	156,002
SERIES 2021 TAXABLE DSR CASH	-	308,708	-	308,708	3,027	562	311,173
WRA 2021 COST OF ISSUANCE CASH	-	66,600	66,600	-	-	-	-

CITY OF WINCHESTER  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
2021 TAX EXEMPT SINKING	-	8,913	-	8,913	164,943	124,854	49,002
2021 TAX EXEMPT OPER CASH	-	5	-	5	14,922	-	14,927
WRA TAX EXEMPT 2021 DSR	-	204,210	-	204,210	2,003	372	205,841
WRA TAX EXEMPT 2021 PROJECT	-	900,000	900,000	-	-	-	-
WRA TAX EXEMPT 2021 REDEMPTION	-	478,757	478,757	-	-	-	-
WRA TAX EXEMPT 2021 CI	-	135,913	135,913	-	-	-	-
DUI TASK FORCE	-	3,036	1,381	1,655	1,862	1,582	1,935
RDA SERIES 2021 OPERATING	-	-	-	-	15,021	-	15,021
WRA BONDS SERIES 2014 SINKING	-	-	-	-	106,613	106,613	-
Lights	45,722	61,199	55,371	51,550	64,352	49,523	66,379
Ambulance Non-Reverting	326,606	497,068	407,471	416,203	452,006	450,587	417,622
Fire Dept Non Reverting	36,967	10,830	16,613	31,184	26,955	11,717	46,422
Drug Education	40	230	-	270	254	-	524
Operation Pullover	309	6,420	7,955	(1,226)	3,019	2,708	(915)
East Us 27 Tif	145,717	344,007	411,695	78,029	265,194	234,610	108,613
Court Cash Due County	1,861	6,582	7,083	1,360	1,713	1,183	1,890
Beeson Park	4,986	49,350	25,917	28,419	87,915	30,215	86,119
Weed Assessment	24,097	7,060	9,581	21,576	6,828	1,400	27,004
Animal Control	2,808	62,399	60,975	4,232	57,290	59,881	1,641
Police Department Donation Walmart	9	-	-	9	4,000	9	4,000
Winchester Pd Prof Dev	2,114	-	1,187	927	-	-	927
Winchester Fire Dept Prof Dev	216	-	72	144	-	144	-
Park Events Donation	11,159	23,400	17,123	17,436	20,200	24,727	12,909
Economic Dev Non-Reverting	1	-	-	1	-	-	1
Employee Welfare Benefit Cash	1,024,134	831,508	812,341	1,043,301	823,825	833,165	1,033,961
Beeson Farm	291,596	85,206	54,618	322,184	80,824	94,374	308,634
Goodrich Park Cumulative Repair	184,080	160,346	137,045	207,381	110,603	71,593	246,391
Willow Ridge Tif	-	80,941	80,941	-	74,954	37,548	37,406
Vision Park Tif	-	96,150	59,334	36,816	285,952	42,424	280,344
Tomasco Project Tif	811,621	520,261	448,017	883,865	279,390	450,000	713,255
Sidewalk Rehabilitation	48,189	29,200	52,680	24,709	57,837	57,785	24,761
Payroll	1,099	1,610,445	1,611,038	506	1,702,585	1,701,341	1,750
SRFVW Bond Interest	48,992	97,346	97,630	48,708	98,584	97,230	50,062
SRFVW Debt Service Reserve	153,710	34,441	-	188,151	2,269	-	190,420
Wastewater Utility Operating	200,000	1,583,708	1,686,859	96,849	1,606,612	1,492,449	211,012
Wastewater Utility Bond And Interes	30,535	162,356	187,891	5,000	186,021	186,630	4,391
Wastewater Utility Deprec/Improve	1,398,573	-	28,975	1,369,598	46,721	412,754	1,003,565
Wastewater Utility-Other #1	150	-	150	-	-	-	-
<b>Totals</b>	<b>\$ 11,462,095</b>	<b>\$ 20,066,690</b>	<b>\$ 14,244,541</b>	<b>\$ 17,284,244</b>	<b>\$ 14,112,622</b>	<b>\$ 16,120,482</b>	<b>\$ 15,276,384</b>

The notes to the financial statement are an integral part of this statement.

CITY OF WINCHESTER  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WINCHESTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF WINCHESTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WINCHESTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF WINCHESTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF WINCHESTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains one fund with a deficit in cash. This is a result of transactions made that require correction.

**Note 8. Redevelopment Authority**

The City has entered into a capital lease with the Winchester Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2021 and 2022 totaled \$423,500 and \$410,000, respectively.

**Note 9. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: health insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	MVH RESTRICTED	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Parks And Recreation	User Fee	Rainy Day
Cash and investments - beginning	\$ 2,985,393	\$ 747,596	\$ 65,419	\$ 95,553	\$ 2,586	\$ 12,450	\$ 115,780	\$ 21,003	\$ 312,230
Receipts:									
Taxes	1,656,643	401,036	-	-	-	-	100,066	-	-
Licenses and permits	-	30,080	-	-	-	-	-	-	-
Intergovernmental receipts	1,102,288	300,284	32,668	103,518	-	-	48,885	-	-
Charges for services	336,391	-	-	-	10,503	-	24,945	1,404	-
Fines and forfeits	25,203	-	-	-	-	-	-	4,004	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	139,387	3,705	-	-	-	1,935	222	-	16,054
Total receipts	3,259,912	735,105	32,668	103,518	10,503	1,935	174,118	5,408	16,054
Disbursements:									
Personal services	1,761,718	375,371	-	-	-	-	85,085	-	-
Supplies	107,293	43,901	9,124	-	6,170	-	31,870	-	-
Other services and charges	388,948	87,735	10,086	-	-	-	56,755	-	970
Debt service - principal and interest	40,363	50,442	-	-	-	-	-	-	-
Capital outlay	103,130	290,710	-	62,772	-	738	-	-	8,808
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	110,859	-	-	-	-	-	163	4,936	-
Total disbursements	2,512,311	848,159	19,210	62,772	6,170	738	173,873	4,936	9,778
Excess (deficiency) of receipts over disbursements	747,601	(113,054)	13,458	40,746	4,333	1,197	245	472	6,276
Cash and investments - ending	\$ 3,732,994	\$ 634,542	\$ 78,877	\$ 136,299	\$ 6,919	\$ 13,647	\$ 116,025	\$ 21,475	\$ 318,506

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	County Economic Dev Income Tax	OPIOID UNRESTRICTED	OPIOID RESTRICTED	Cumulative Capital Development	Fire Pension	LOIT Public Safety	City Court	Law Enforcement Aid Fund
Cash and investments - beginning	\$ 625,296	\$ -	\$ -	\$ 108,234	\$ 120,722	\$ 210,913	\$ 4,458	\$ 1,450
Receipts:								
Taxes	-	-	-	41,315	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	234,214	-	-	3,668	-	239,259	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	66,502	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	21,950	-	-	7,500	26,382	-	-	-
<b>Total receipts</b>	<b>256,164</b>	<b>-</b>	<b>-</b>	<b>52,483</b>	<b>26,382</b>	<b>239,259</b>	<b>66,502</b>	<b>-</b>
Disbursements:								
Personal services	10,765	-	-	-	30,167	209,827	-	-
Supplies	878	-	-	350	-	-	-	-
Other services and charges	145,469	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	18,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,000	-	-	-	-	2,600	67,493	-
<b>Total disbursements</b>	<b>167,112</b>	<b>-</b>	<b>-</b>	<b>18,350</b>	<b>30,167</b>	<b>212,427</b>	<b>67,493</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	89,052	-	-	34,133	(3,785)	26,832	(991)	-
Cash and investments - ending	\$ 714,348	\$ -	\$ -	\$ 142,367	\$ 116,937	\$ 237,745	\$ 3,467	\$ 1,450

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Donation K-9	Win Rede Auth Rev Bonds 2012A&B Debt Reserve	WRA Revenue Bonds Series 2014 Debt Service Reserve	Wind Turbine Revenue	Dog Park Non-Reverting	Wind Turbine Lease Rental
Cash and investments - beginning	\$ 19,735	\$ 292,001	\$ 278,884	\$ -	\$ 396	\$ 22,529
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	5,528	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1	16	33,666	-	44,653
<b>Total receipts</b>	<b>5,528</b>	<b>1</b>	<b>16</b>	<b>33,666</b>	<b>-</b>	<b>44,653</b>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	618	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	42,479
Capital outlay	13,900	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	278,900	33,666	-	21,108
<b>Total disbursements</b>	<b>14,518</b>	<b>-</b>	<b>278,900</b>	<b>33,666</b>	<b>-</b>	<b>63,587</b>
Excess (deficiency) of receipts over disbursements	(8,990)	1	(278,884)	-	-	(18,934)
Cash and investments - ending	\$ 10,745	\$ 292,002	\$ -	\$ -	\$ 396	\$ 3,595

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Wind Turbine Operations&Maintenance	WRA Lease Rental Revenue Bonds 2014 Sinking Fund	WRA Lease Revenue Bonds Series 2012AandB Sinking	WRA Lease Bonds Series AandB Operation and Reserve
Cash and investments - beginning	\$ 298	\$ -	\$ -	\$ 60,341
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	44,500	164,503	479,677	51,530
Total receipts	44,500	164,503	479,677	51,530
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	39,535	-	-	-
Debt service - principal and interest	-	-	249,665	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	164,503	51,530	55,570
Total disbursements	39,535	164,503	301,195	55,570
Excess (deficiency) of receipts over disbursements	4,965	-	178,482	(4,040)
Cash and investments - ending	\$ 5,263	\$ -	\$ 178,482	\$ 56,301

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WRA Lease Rental Rev Bonds Series 2014 Operation	E US 27 TIF Debt Service Res Cash	Willow Ridge Debt Service Cash	LOIT Special Distribution Cash	Community Crossings Grant	Randolph Central Driver TIF	Impound lot non-reverting
Cash and investments - beginning	\$ 38,714	\$ 93,913	\$ 74,215	\$ 11,218	\$ 260,849	\$ -	\$ 230
Receipts:							
Taxes	-	-	-	-	-	28,034	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,351,503	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	106	-	-	-	-	-	-
<b>Total receipts</b>	<b>106</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,351,503</b>	<b>28,034</b>	<b>-</b>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	11,218	643,090	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	38,817	90,238	-	-	-	28,034	-
<b>Total disbursements</b>	<b>38,817</b>	<b>90,238</b>	<b>-</b>	<b>11,218</b>	<b>643,090</b>	<b>28,034</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(38,711)	(90,238)	-	(11,218)	708,413	-	-
Cash and investments - ending	\$ 3	\$ 3,675	\$ 74,215	\$ -	\$ 969,262	\$ -	\$ 230

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Cares Act II	CAP. IMPR CASH	ARP	PARKS NON-REVERTING DONATIONS	WRA 2021 PROJECT FUND	GOODRICH BAND SHELL FUND	WRA 2014 ESCROW SERIES 2021	2021 TAXABLE SINKING CASH
Cash and investments - beginning	\$ 64,786	\$ 19,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,139	526,615	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	6,930	234	90	900,000	6,000	2,802,770	163,589
Total receipts	-	17,069	526,849	90	900,000	6,000	2,802,770	163,589
Disbursements:								
Personal services	-	-	37,485	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	64,786	-	173,532	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	58	-	103,123	5,735	102,242	-
Total disbursements	64,786	-	211,075	-	103,123	5,735	102,242	-
Excess (deficiency) of receipts over disbursements	(64,786)	17,069	315,774	90	796,877	265	2,700,528	163,589
Cash and investments - ending	\$ -	\$ 36,681	\$ 315,774	\$ 90	\$ 796,877	\$ 265	\$ 2,700,528	\$ 163,589

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SERIES 2021 TAXABLE DSR CASH	WRA 2021 COST OF ISSUANCE CASH	2021 TAX EXEMPT SINKING	2021 TAX EXEMPT OPER CASH	WRA TAX EXEMPT 2021 DSR	WRA TAX EXEMPT 2021 PROJECT	WRA TAX EXEMPT 2021 REDEMPTION	WRA TAX EXEMPT 2021 CI
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	308,708	66,600	8,913	5	204,210	900,000	478,757	135,913
Total receipts	<u>308,708</u>	<u>66,600</u>	<u>8,913</u>	<u>5</u>	<u>204,210</u>	<u>900,000</u>	<u>478,757</u>	<u>135,913</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	66,600	-	-	-	900,000	478,757	135,913
Total disbursements	<u>-</u>	<u>66,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>900,000</u>	<u>478,757</u>	<u>135,913</u>
Excess (deficiency) of receipts over disbursements	<u>308,708</u>	<u>-</u>	<u>8,913</u>	<u>5</u>	<u>204,210</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 308,708</u>	<u>\$ -</u>	<u>\$ 8,913</u>	<u>\$ 5</u>	<u>\$ 204,210</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DUI TASK FORCE	RDA SERIES 2021 OPERATING	WRA BONDS SERIES 2014 SINKING	Lights	Ambulance Non-Reverting	Fire Dept Non Reverting	Drug Education	Operation Pullover	East Us 27 Tif
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 45,722	\$ 326,606	\$ 36,967	\$ 40	\$ 309	\$ 145,717
Receipts:									
Taxes	-	-	-	42,431	-	-	-	-	260,768
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	18,768	-	-	-	6,420	-
Charges for services	-	-	-	-	497,068	10,830	-	-	-
Fines and forfeits	3,036	-	-	-	-	-	230	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	83,239
<b>Total receipts</b>	<b>3,036</b>	<b>-</b>	<b>-</b>	<b>61,199</b>	<b>497,068</b>	<b>10,830</b>	<b>230</b>	<b>6,420</b>	<b>344,007</b>
Disbursements:									
Personal services	1,381	-	-	-	243,553	-	-	7,955	-
Supplies	-	-	-	-	34,424	1,434	-	-	-
Other services and charges	-	-	-	55,371	53,790	-	-	-	42,595
Debt service - principal and interest	-	-	-	-	-	-	-	-	364,426
Capital outlay	-	-	-	-	75,704	15,179	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	4,674
<b>Total disbursements</b>	<b>1,381</b>	<b>-</b>	<b>-</b>	<b>55,371</b>	<b>407,471</b>	<b>16,613</b>	<b>-</b>	<b>7,955</b>	<b>411,695</b>
Excess (deficiency) of receipts over disbursements	1,655	-	-	5,828	89,597	(5,783)	230	(1,535)	(67,688)
Cash and investments - ending	\$ 1,655	\$ -	\$ -	\$ 51,550	\$ 416,203	\$ 31,184	\$ 270	\$ (1,226)	\$ 78,029

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Court Cash Due County	Beeson Park	Weed Assessment	Animal Control	Police Department Donation Walmart	Winchester Pd Prof Dev	Winchester Fire Dept Prof Dev	Park Events Donation	Economic Dev Non-Reverting
Cash and investments - beginning	\$ 1,861	\$ 4,986	\$ 24,097	\$ 2,808	\$ 9	\$ 2,114	\$ 216	\$ 11,159	\$ 1
Receipts:									
Taxes	-	-	-	48,750	-	-	-	-	-
Licenses and permits	-	-	-	181	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	14,250	7,060	4,055	-	-	-	-	-
Fines and forfeits	6,582	-	-	50	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	35,100	-	9,363	-	-	-	23,400	-
<b>Total receipts</b>	<b>6,582</b>	<b>49,350</b>	<b>7,060</b>	<b>62,399</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,400</b>	<b>-</b>
Disbursements:									
Personal services	-	7,102	-	48,642	-	-	-	-	-
Supplies	-	672	-	6,347	-	-	-	-	-
Other services and charges	-	12,693	600	5,986	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	8,981	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	7,083	5,450	-	-	-	1,187	72	17,123	-
<b>Total disbursements</b>	<b>7,083</b>	<b>25,917</b>	<b>9,581</b>	<b>60,975</b>	<b>-</b>	<b>1,187</b>	<b>72</b>	<b>17,123</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(501)	23,433	(2,521)	1,424	-	(1,187)	(72)	6,277	-
Cash and investments - ending	\$ 1,360	\$ 28,419	\$ 21,576	\$ 4,232	\$ 9	\$ 927	\$ 144	\$ 17,436	\$ 1

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Employee Welfare Benefit Cash	Beeson Farm	Goodrich Park Cumulative Repair	Willow Ridge Tif	Vision Park Tif	Tomasco Project Tif	Sidewalk Rehabilitation	Payroll	SRFWW Bond Interest
Cash and investments - beginning	\$ 1,024,134	\$ 291,596	\$ 184,080	\$ -	\$ -	\$ 811,621	\$ 48,189	\$ 1,099	\$ 48,992
Receipts:									
Taxes	-	-	-	69,900	53,908	520,261	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	160,346	-	-	-	29,200	-	-
Charges for services	-	85,206	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	831,508	-	-	11,041	42,242	-	-	1,610,445	97,346
Total receipts	831,508	85,206	160,346	80,941	96,150	520,261	29,200	1,610,445	97,346
Disbursements:									
Personal services	-	1,066	-	-	-	-	-	1,611,038	-
Supplies	-	-	4,536	5,769	-	-	20,146	-	-
Other services and charges	807,253	18,552	52,949	-	6,050	91,079	32,534	-	-
Debt service - principal and interest	-	-	-	74,952	42,243	353,572	-	-	97,630
Capital outlay	-	-	79,560	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,088	35,000	-	220	11,041	3,366	-	-	-
Total disbursements	812,341	54,618	137,045	80,941	59,334	448,017	52,680	1,611,038	97,630
Excess (deficiency) of receipts over disbursements	19,167	30,588	23,301	-	36,816	72,244	(23,480)	(593)	(284)
Cash and investments - ending	\$ 1,043,301	\$ 322,184	\$ 207,381	\$ -	\$ 36,816	\$ 883,865	\$ 24,709	\$ 506	\$ 48,708

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SRFWW Debt Service Reserve	Wastewater Utility Operating	Wastewater Utility Bond And Interes	Wastewater Utility Deprec/Improve	Wastewater Utility-Other #1	Totals
Cash and investments - beginning	\$ 153,710	\$ 200,000	\$ 30,535	\$ 1,398,573	\$ 150	\$ 11,462,095
Receipts:						
Taxes	-	-	-	-	-	3,223,112
Licenses and permits	-	-	-	-	-	30,261
Intergovernmental receipts	-	-	-	-	-	4,173,303
Charges for services	-	-	-	-	-	991,712
Fines and forfeits	-	-	-	-	-	105,607
Utility fees	-	1,569,671	-	-	-	1,569,671
Other receipts	34,441	14,037	162,356	-	-	9,973,024
<b>Total receipts</b>	<b>34,441</b>	<b>1,583,708</b>	<b>162,356</b>	<b>-</b>	<b>-</b>	<b>20,066,690</b>
Disbursements:						
Personal services	-	332,404	-	-	-	4,763,559
Supplies	-	-	-	-	-	273,532
Other services and charges	-	45,494	-	-	-	1,954,444
Debt service - principal and interest	-	34,393	187,891	-	-	1,538,056
Capital outlay	-	-	-	28,975	-	1,599,083
Utility operating expenses	-	1,091,994	-	-	-	1,091,994
Other disbursements	-	182,574	-	-	150	3,023,873
<b>Total disbursements</b>	<b>-</b>	<b>1,686,859</b>	<b>187,891</b>	<b>28,975</b>	<b>150</b>	<b>14,244,541</b>
Excess (deficiency) of receipts over disbursements	34,441	(103,151)	(25,535)	(28,975)	(150)	5,822,149
Cash and investments - ending	\$ 188,151	\$ 96,849	\$ 5,000	\$ 1,369,598	\$ -	\$ 17,284,244

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	MVH RESTRICTED	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Parks And Recreation	User Fee	Rainy Day
Cash and investments - beginning	\$ 3,732,994	\$ 634,542	\$ 78,877	\$ 136,299	\$ 6,919	\$ 13,647	\$ 116,025	\$ 21,475	\$ 318,506
Receipts:									
Taxes	1,769,225	633,655	34,626	103,109	-	-	142,290	-	-
Licenses and permits	36,523	3,510	-	-	5,020	-	-	-	-
Intergovernmental receipts	1,585,034	94,498	-	-	-	-	8,555	-	-
Charges for services	310,605	39,121	-	-	6,653	-	18,582	-	-
Fines and forfeits	4,009	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	114,121	2,799	-	-	10	685	8,448	1,864	-
Total receipts	3,819,517	773,583	34,626	103,109	11,683	685	177,875	1,864	-
Disbursements:									
Personal services	1,839,889	397,843	-	-	-	-	87,990	-	-
Supplies	133,600	124,716	-	-	4,773	-	33,761	-	-
Other services and charges	394,826	55,555	-	200,000	-	-	38,161	-	43,814
Debt service - principal and interest	40,000	50,581	-	-	-	-	-	-	-
Capital outlay	105,142	296,240	-	-	2,108	737	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	403	-	-	-	-	105	1,719	-
Total disbursements	2,513,457	925,338	-	200,000	6,881	737	160,017	1,719	43,814
Excess (deficiency) of receipts over disbursements	1,306,060	(151,755)	34,626	(96,891)	4,802	(52)	17,858	145	(43,814)
Cash and investments - ending	\$ 5,039,054	\$ 482,787	\$ 113,503	\$ 39,408	\$ 11,721	\$ 13,595	\$ 133,883	\$ 21,620	\$ 274,692

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	County Economic Dev Income Tax	OPIOID UNRESTRICTED	OPIOID RESTRICTED	Cumulative Capital Development	Fire Pension	LOIT Public Safety	City Court	Law Enforcement Aid Fund
Cash and investments - beginning	\$ 714,348	\$ -	\$ -	\$ 142,367	\$ 116,937	\$ 237,745	\$ 3,467	\$ 1,450
Receipts:								
Taxes	246,836	-	-	42,470	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,553	-	251,745	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	19,996	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	34,081	11,517	26,872	-	30,159	-	-	-
<b>Total receipts</b>	<b>280,917</b>	<b>11,517</b>	<b>26,872</b>	<b>46,023</b>	<b>30,159</b>	<b>251,745</b>	<b>19,996</b>	<b>-</b>
Disbursements:								
Personal services	10,765	-	-	-	-	207,876	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	186,865	-	-	-	33,399	-	-	-
Debt service - principal and interest	-	-	-	40,859	-	-	-	-
Capital outlay	-	-	-	-	-	12,500	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,000	-	-	-	-	1,055	21,919	243
<b>Total disbursements</b>	<b>207,630</b>	<b>-</b>	<b>-</b>	<b>40,859</b>	<b>33,399</b>	<b>221,431</b>	<b>21,919</b>	<b>243</b>
Excess (deficiency) of receipts over disbursements	73,287	11,517	26,872	5,164	(3,240)	30,314	(1,923)	(243)
Cash and investments - ending	\$ 787,635	\$ 11,517	\$ 26,872	\$ 147,531	\$ 113,697	\$ 268,059	\$ 1,544	\$ 1,207

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Donation K-9	Win Rede Auth Rev Bonds 2012A&B Debt Reserve	WRA Revenue Bonds Series 2014 Debt Service Reserve	Wind Turbine Revenue	Dog Park Non-Reverting	Wind Turbine Lease Rental
Cash and investments - beginning	\$ 10,745	\$ 292,002	\$ -	\$ -	\$ 396	\$ 3,595
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,949	2,875	-	48,673	-	16,000
Total receipts	6,949	2,875	-	48,673	-	16,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	986	-	-	-	-	-
Other services and charges	-	-	-	-	-	621
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	15,600	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	255	-	48,672	-	8,617
Total disbursements	16,586	255	-	48,672	-	9,238
Excess (deficiency) of receipts over disbursements	(9,637)	2,620	-	1	-	6,762
Cash and investments - ending	\$ 1,108	\$ 294,622	\$ -	\$ 1	\$ 396	\$ 10,357

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Wind Turbine Operations&Maintenance	WRA Lease Rental Revenue Bonds 2014 Sinking Fund	WRA Lease Revenue Bonds Series 2012AandB Sinking	WRA Lease Bonds Series AandB Operation and Reserve
Cash and investments - beginning	\$ 5,263	\$ -	\$ 178,482	\$ 56,301
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	32,672	-	265,994	15,152
Total receipts	<u>32,672</u>	<u>-</u>	<u>265,994</u>	<u>15,152</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	37,935	-	-	-
Debt service - principal and interest	-	-	122,502	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	202,005	10,517
Total disbursements	<u>37,935</u>	<u>-</u>	<u>324,507</u>	<u>10,517</u>
Excess (deficiency) of receipts over disbursements	<u>(5,263)</u>	<u>-</u>	<u>(58,513)</u>	<u>4,635</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,969</u>	<u>\$ 60,936</u>

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WRA Lease Rental Rev Bonds Series 2014 Operation	E US 27 TIF Debt Service Res Cash	Willow Ridge Debt Service Cash	LOIT Special Distribution Cash	Community Crossings Grant	Randolph Central Driver TIF	Impound lot non-reverting
Cash and investments - beginning	\$ 3	\$ 3,675	\$ 74,215	\$ -	\$ 969,262	\$ -	\$ 230
Receipts:							
Taxes	-	-	-	-	-	27,424	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	331,287	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	331,287	27,424	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	842,067	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3	-	-	-	-	27,424	-
Total disbursements	3	-	-	-	842,067	27,424	-
Excess (deficiency) of receipts over disbursements	(3)	-	-	-	(510,780)	-	-
Cash and investments - ending	\$ -	\$ 3,675	\$ 74,215	\$ -	\$ 458,482	\$ -	\$ 230

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Cares Act II	CAP. IMPR CASH	ARP	PARKS NON-REVERTING DONATIONS	WRA 2021 PROJECT FUND	GOODRICH BAND SHELL FUND	WRA 2014 ESCROW SERIES 2021	2021 TAXABLE SINKING CASH
Cash and investments - beginning	\$ -	\$ 36,681	\$ 315,774	\$ 90	\$ 796,877	\$ 265	\$ 2,700,528	\$ 163,589
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,790	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	7,500	533,973	115	250,000	6,000	1,966	312,787
Total receipts	-	16,290	533,973	115	250,000	6,000	1,966	312,787
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	151,956
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	254,715	-	569,971	300	2,702,494	168,418
Total disbursements	-	-	254,715	-	569,971	300	2,702,494	320,374
Excess (deficiency) of receipts over disbursements	-	16,290	279,258	115	(319,971)	5,700	(2,700,528)	(7,587)
Cash and investments - ending	\$ -	\$ 52,971	\$ 595,032	\$ 205	\$ 476,906	\$ 5,965	\$ -	\$ 156,002

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	SERIES 2021 TAXABLE DSR CASH	WRA 2021 COST OF ISSUANCE CASH	2021 TAX EXEMPT SINKING	2021 TAX EXEMPT OPER CASH	WRA TAX EXEMPT 2021 DSR	WRA TAX EXEMPT 2021 PROJECT	WRA TAX EXEMPT 2021 REDEMPTION	WRA TAX EXEMPT 2021 CI
Cash and investments - beginning	\$ 308,708	\$ -	\$ 8,913	\$ 5	\$ 204,210	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,027	-	164,943	14,922	2,003	-	-	-
Total receipts	<u>3,027</u>	<u>-</u>	<u>164,943</u>	<u>14,922</u>	<u>2,003</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	63,870	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	562	-	60,984	-	372	-	-	-
Total disbursements	<u>562</u>	<u>-</u>	<u>124,854</u>	<u>-</u>	<u>372</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,465</u>	<u>-</u>	<u>40,089</u>	<u>14,922</u>	<u>1,631</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 311,173</u>	<u>\$ -</u>	<u>\$ 49,002</u>	<u>\$ 14,927</u>	<u>\$ 205,841</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DUI TASK FORCE	RDA SERIES 2021 OPERATING	WRA BONDS SERIES 2014 SINKING	Lights	Ambulance Non-Reverting	Fire Dept Non Reverting	Drug Education	Operation Pullover	East Us 27 Tif
Cash and investments - beginning	\$ 1,655	\$ -	\$ -	\$ 51,550	\$ 416,203	\$ 31,184	\$ 270	\$ (1,226)	\$ 78,029
Receipts:									
Taxes	-	-	-	45,542	-	-	-	-	265,194
Licenses and permits	-	-	-	-	-	26,955	-	-	-
Intergovernmental receipts	-	-	-	3,810	-	-	-	3,019	-
Charges for services	-	-	-	-	452,006	-	-	-	-
Fines and forfeits	1,862	-	-	-	-	-	254	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	15,021	106,613	15,000	-	-	-	-	-
<b>Total receipts</b>	<b>1,862</b>	<b>15,021</b>	<b>106,613</b>	<b>64,352</b>	<b>452,006</b>	<b>26,955</b>	<b>254</b>	<b>3,019</b>	<b>265,194</b>
Disbursements:									
Personal services	1,582	-	-	-	254,849	-	-	2,617	-
Supplies	-	-	-	-	44,184	1,373	-	-	-
Other services and charges	-	-	-	49,523	44,018	-	-	-	136,610
Debt service - principal and interest	-	-	-	-	-	-	-	-	98,000
Capital outlay	-	-	-	-	107,536	10,344	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	106,613	-	-	-	-	91	-
<b>Total disbursements</b>	<b>1,582</b>	<b>-</b>	<b>106,613</b>	<b>49,523</b>	<b>450,587</b>	<b>11,717</b>	<b>-</b>	<b>2,708</b>	<b>234,610</b>
Excess (deficiency) of receipts over disbursements	280	15,021	-	14,829	1,419	15,238	254	311	30,584
Cash and investments - ending	\$ 1,935	\$ 15,021	\$ -	\$ 66,379	\$ 417,622	\$ 46,422	\$ 524	\$ (915)	\$ 108,613

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Court Cash Due County	Beeson Park	Weed Assessment	Animal Control	Police Department Donation Walmart	Winchester Pd Prof Dev	Winchester Fire Dept Prof Dev	Park Events Donation	Economic Dev Non-Reverting
Cash and investments - beginning	\$ 1,360	\$ 28,419	\$ 21,576	\$ 4,232	\$ 9	\$ 927	\$ 144	\$ 17,436	\$ 1
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	200	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	17,900	-	-	-	-	-	-	-
Fines and forfeits	1,713	-	6,828	50	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	70,015	-	57,040	4,000	-	-	20,200	-
<b>Total receipts</b>	<b>1,713</b>	<b>87,915</b>	<b>6,828</b>	<b>57,290</b>	<b>4,000</b>	<b>-</b>	<b>-</b>	<b>20,200</b>	<b>-</b>
Disbursements:									
Personal services	-	8,722	-	42,030	-	-	-	-	-
Supplies	-	929	650	4,008	9	-	-	-	-
Other services and charges	-	12,399	-	13,843	-	-	144	24,727	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	1,447	750	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,183	6,718	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,183</b>	<b>30,215</b>	<b>1,400</b>	<b>59,881</b>	<b>9</b>	<b>-</b>	<b>144</b>	<b>24,727</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	530	57,700	5,428	(2,591)	3,991	-	(144)	(4,527)	-
Cash and investments - ending	\$ 1,890	\$ 86,119	\$ 27,004	\$ 1,641	\$ 4,000	\$ 927	\$ -	\$ 12,909	\$ 1

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Employee Welfare Benefit Cash	Beeson Farm	Goodrich Park Cumulative Repair	Willow Ridge Tif	Vision Park Tif	Tomasco Project Tif	Sidewalk Rehabilitation	Payroll	SRFWW Bond Interest
Cash and investments - beginning	\$ 1,043,301	\$ 322,184	\$ 207,381	\$ -	\$ 36,816	\$ 883,865	\$ 24,709	\$ 506	\$ 48,708
Receipts:									
Taxes	-	-	-	74,954	285,952	279,390	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	25,962	-	-
Charges for services	-	80,824	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	823,825	-	110,603	-	-	-	31,875	1,702,585	98,584
Total receipts	823,825	80,824	110,603	74,954	285,952	279,390	57,837	1,702,585	98,584
Disbursements:									
Personal services	-	1,065	-	-	-	-	-	1,700,608	-
Supplies	-	1,402	7,092	-	-	-	7,064	-	-
Other services and charges	-	23,354	64,359	55	4,950	64,421	50,721	-	-
Debt service - principal and interest	-	-	-	37,493	37,474	384,000	-	-	97,230
Capital outlay	-	-	142	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	833,165	68,553	-	-	-	1,579	-	733	-
Total disbursements	833,165	94,374	71,593	37,548	42,424	450,000	57,785	1,701,341	97,230
Excess (deficiency) of receipts over disbursements	(9,340)	(13,550)	39,010	37,406	243,528	(170,610)	52	1,244	1,354
Cash and investments - ending	\$ 1,033,961	\$ 308,634	\$ 246,391	\$ 37,406	\$ 280,344	\$ 713,255	\$ 24,761	\$ 1,750	\$ 50,062

CITY OF WINCHESTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	SRFWW Debt Service Reserve	Wastewater Utility Operating	Wastewater Utility Bond And Interes	Wastewater Utility Deprec/Improve	Wastewater Utility-Other #1	Totals
Cash and investments - beginning	\$ 188,151	\$ 96,849	\$ 5,000	\$ 1,369,598	\$ -	\$ 17,284,244
Receipts:						
Taxes	-	-	-	-	-	3,950,667
Licenses and permits	-	-	-	-	-	72,208
Intergovernmental receipts	-	-	-	-	-	2,316,253
Charges for services	-	-	-	-	-	925,691
Fines and forfeits	-	-	-	-	-	34,712
Utility fees	-	1,585,378	-	-	-	1,585,378
Other receipts	2,269	21,234	186,021	46,721	-	5,227,713
Total receipts	2,269	1,606,612	186,021	46,721	-	14,112,622
Disbursements:						
Personal services	-	596,080	-	-	-	5,151,916
Supplies	-	-	-	-	-	364,547
Other services and charges	-	-	-	-	-	2,322,367
Debt service - principal and interest	-	-	186,630	-	-	1,310,595
Capital outlay	-	-	-	297,300	-	849,846
Utility operating expenses	-	441,863	-	-	-	441,863
Other disbursements	-	454,506	-	115,454	-	5,679,348
Total disbursements	-	1,492,449	186,630	412,754	-	16,120,482
Excess (deficiency) of receipts over disbursements	2,269	114,163	(609)	(366,033)	-	(2,007,860)
Cash and investments - ending	\$ 190,420	\$ 211,012	\$ 4,391	\$ 1,003,565	\$ -	\$ 15,276,384

(This page intentionally left blank.)

OTHER INFORMATION

(This page intentionally left blank.)

CITY OF WINCHESTER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ 153,312
Wastewater	-	<u>321,668</u>
Totals	<u>\$ -</u>	<u>\$ 474,980</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.