

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF AVILLA

NOBLE COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED
12/13/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Rita Grocock	01-01-19 to 12-31-23
President of the Town Council	Paul Shepherd Phillip Puckett	01-01-19 to 12-31-20 01-01-21 to 12-31-23
Superintendent of Utilities	Brian Carroll	01-01-19 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF AVILLA, NOBLE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Avilla (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 5, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF AVILLA
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL	\$ 468,964	\$ 954,814	\$ 1,033,018	\$ 390,760	\$ 1,095,329	\$ 945,529	\$ 540,560
MVH	350,839	370,148	557,808	163,179	399,772	325,459	237,492
MVH RESTRICTED	-	51,671	51,671	-	45,571	20,774	24,797
LOCAL ROAD & STREET	22,226	20,446	23,525	19,147	19,578	33,500	5,225
CEDIT	685,304	195,278	40,150	840,432	272,028	772,529	339,931
LAW ENFORCEMENT CONT ED	2,049	2,719	1,660	3,108	3,975	2,630	4,453
PARK & RECREATION	73,447	45,762	35,650	83,559	42,718	28,168	98,109
AVILLA PARK IMPROVEMENT	1,250	-	-	1,250	-	-	1,250
CUMULATIVE FIRE	28,923	12,463	-	41,386	12,369	-	53,755
CUMULATIVE CAPITAL IMPROVEMENT	27,499	5,486	20,000	12,985	5,206	18,000	191
TIF	918,867	565,214	840,390	643,691	512,690	723,398	432,983
LIT PUBLIC SAFETY	97,915	103,444	19,809	181,550	121,827	77,060	226,317
FIRE TRUCK/BOND PAYMENT	18,228	114,072	109,973	22,327	105,983	108,566	19,744
FIRE DONATION	923	-	-	923	-	-	923
POLICE DONATION	3,446	200	1,551	2,095	880	1,565	1,410
PARK DONATION	754	-	-	754	-	-	754
LOCAL ROAD & BRIDGE GRANT 18	-	876,250	727,677	148,573	-	148,573	-
LOCAL ROAD & BRIDGE GRANT 19	-	-	-	-	933,353	491,044	442,309
COVID/CARES PROVIDER RELIEF	-	-	-	-	9,068	9,068	-
COVID PUBLIC SAFETY PAYROLL	-	-	-	-	70,451	70,451	-
GLR FUGITIVE TASKFORCE	-	3,519	3,519	-	9,292	9,292	-
PAYROLL	-	960,979	960,979	-	1,014,353	1,013,383	970
ELECTRIC OPERATING	961,967	4,218,094	3,755,706	1,424,355	3,619,250	3,325,046	1,718,559
ELECTRIC METER DEPOSIT	56,640	14,382	17,317	53,705	35,545	14,715	74,535
ELECTRIC DEPRECIATION	148,403	-	-	148,403	-	-	148,403
ELECTRIC CASH RESERVE	154,486	-	-	154,486	-	-	154,486
ELECTRIC CASH CHANGE	50	-	-	50	-	-	50
ELECTRIC DEBT RESERVE	224,538	-	-	224,538	-	-	224,538
ELECTRIC BOND AND INTEREST	29,683	205,948	217,095	18,536	222,348	222,350	18,534
WASTEWATER OPERATING	614,330	1,040,791	1,022,024	633,097	733,668	931,123	435,642
WASTEWATER CUSTOMER DEPOSITS	9,570	2,445	2,790	9,225	7,820	2,555	14,490
WASTEWATER SINKING	269,611	266,620	338,295	197,936	334,438	352,189	180,185
WASTEWATER DEBT RESERVE	346,212	5,697	-	351,909	2,339	431	353,817
WASTEWATER CASH CHANGE	25	-	-	25	-	-	25
WASTEWATER BANK OF NEW YORK	75,458	132,083	129,352	78,189	140,902	129,154	89,937
WASTEWATER CONSTRUCTION	3,811	-	1,500	2,311	-	825	1,486
WATER OPERATING	317,166	400,524	343,328	374,362	408,025	288,261	494,126
WATER METER DEPOSIT	9,670	2,445	2,790	9,325	3,935	2,385	10,875
WATER IMPROVEMENT	50,732	-	-	50,732	-	-	50,732
WATER CASH CHANGE	25	-	-	25	-	-	25
Totals	\$ 5,973,011	\$ 10,571,494	\$ 10,257,577	\$ 6,286,928	\$ 10,182,713	\$ 10,068,023	\$ 6,401,618

The notes to the financial statements are an integral part of this statement.

TOWN OF AVILLA
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	Investments
							12-31-22
GENERAL	\$ 540,560	\$ 1,108,143	\$ 1,008,320	\$ 640,383	\$ 1,078,406	\$ 1,038,249	\$ 680,540
MVH	237,492	434,136	369,424	302,204	450,241	323,866	428,579
LOCAL ROAD & STREET	5,225	21,571	17,739	9,057	23,030	23,812	8,275
MVH RESTRICTED	24,797	50,364	58,963	16,198	51,270	62,858	4,610
CEBIT	339,931	176,244	66,895	449,280	694,143	73,359	1,070,064
LAW ENFORCEMENT CONT ED	4,453	1,661	867	5,247	6,583	3,455	8,375
PARK & RECREATION	98,109	46,407	60,291	84,225	47,603	42,943	88,885
LEVY EXCESS	-	-	-	-	2,583	-	2,583
AVILLA PARK IMPROVEMENT	1,250	-	1,250	-	-	-	-
CUMULATIVE CAPITAL IMPROVEMENT	191	4,933	-	5,124	4,425	-	9,549
CUMULATIVE FIRE	53,755	15,591	1,325	68,021	16,031	37	84,015
LIT PUBLIC SAFETY	226,317	121,325	54,780	292,862	120,362	182,498	230,726
TIF	432,983	497,106	247,526	682,563	447,880	276,520	853,923
FIRE TRUCK/BOND PAYMENT	19,744	92,165	111,909	-	-	-	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY	-	277,023	-	277,023	279,120	155,595	400,548
FIRE DONATION	923	-	-	923	-	-	923
POLICE DONATION	1,410	975	800	1,585	4,094	1,877	3,802
PARK DONATION	754	5,125	5,879	-	-	-	-
OPIOID UNRESTRICTED	-	-	-	-	3,215	-	3,215
OPIOID RESTRICTED	-	-	-	-	7,501	-	7,501
DOWNTOWN REDEVELOPMENT	-	-	-	-	5,879	-	5,879
LOCAL ROAD & BRIDGE GRANT 19	442,309	-	442,309	-	-	-	-
LOCAL ROAD & BRIDGE GRANT 2021	-	415,868	415,868	-	-	-	-
LOCAL ROAD & BRIDGE GRANT 2022	-	-	-	-	380,685	380,685	-
EDA PROJECT INDUSTRIAL PARK GRANT	-	25,000	-	25,000	300,000	276,930	48,070
GLR FUGITIVE TASKFORCE	-	6,815	6,815	-	4,923	4,923	-
PAYROLL	970	1,028,605	1,028,602	973	1,145,389	1,145,507	855
ELECTRIC OPERATING	1,718,559	3,778,337	3,180,968	2,315,928	3,796,590	3,762,526	2,349,992
ELECTRIC METER DEPOSIT	74,535	25,860	16,725	83,670	21,605	26,450	78,825
ELECTRIC DEPRECIATION	148,403	-	-	148,403	-	-	148,403
ELECTRIC CASH RESERVE	154,486	-	-	154,486	-	-	154,486
ELECTRIC CASH CHANGE	50	-	-	50	-	-	50
ELECTRIC DEBT RESERVE	224,538	-	-	224,538	-	-	224,538
ELECTRIC BOND & INTEREST	18,534	222,811	222,400	18,945	226,798	227,244	18,499
WASTEWATER OPERATING	435,642	719,212	713,376	441,478	751,353	694,973	497,858
WASTEWATER CUSTOMER DEPOSITS	14,490	9,275	4,075	19,690	6,520	8,975	17,235
WASTEWATER SINKING	180,185	352,034	483,394	48,825	361,810	361,923	48,712
WASTEWATER DEBT RESERVE	353,817	-	-	353,817	-	-	353,817
WASTEWATER CASH CHANGE	25	-	-	25	-	-	25
WASTEWATER BANK OF NEW YORK	89,937	296,469	140,690	245,716	328,635	322,863	251,488
WASTEWATER CONSTRUCTION	1,486	-	1,425	61	-	-	61
WATER OPERATING	494,126	416,522	437,833	472,815	412,551	448,527	436,839
WATER METER DEPOSIT	10,875	4,410	2,640	12,645	3,300	5,160	10,785
WATER IMPROVEMENT	50,732	-	-	50,732	-	-	50,732
WATER CASH CHANGE	25	-	-	25	-	-	25
Totals	\$ 6,401,618	\$ 10,153,987	\$ 9,103,088	\$ 7,452,517	\$ 10,982,525	\$ 9,851,755	\$ 8,583,287

The notes to the financial statements are an integral part of this statement.

TOWN OF AVILLA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF AVILLA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF AVILLA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF AVILLA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF AVILLA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MVH	MVH RESTRICTED	LOCAL ROAD & STREET	CEDIT	LAW ENFORCEMENT CONT ED	PARK & RECREATION	AVILLA PARK IMPROVEMENT	CUMULATIVE FIRE
Cash and investments - beginning	\$ 468,964	\$ 350,839	\$ -	\$ 22,226	\$ 685,304	\$ 2,049	\$ 73,447	\$ 1,250	\$ 28,923
Receipts:									
Taxes	830,465	288,006	51,671	-	124,127	-	32,822	-	11,365
Licenses and permits	6,356	-	-	-	-	1,440	-	-	-
Intergovernmental receipts	82,257	76,939	-	20,446	-	-	3,180	-	1,098
Charges for services	16,805	-	-	-	-	785	9,760	-	-
Fines and forfeits	693	-	-	-	-	454	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	18,238	5,203	-	-	71,151	40	-	-	-
Total receipts	954,814	370,148	51,671	20,446	195,278	2,719	45,762	-	12,463
Disbursements:									
Personal services	591,203	85,591	-	-	-	-	7,036	-	-
Supplies	81,839	12,347	-	-	-	-	11,635	-	-
Other services and charges	233,897	447,433	51,671	23,525	40,150	1,033	11,082	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	69,364	8,299	-	-	-	-	5,030	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	56,715	4,138	-	-	-	627	867	-	-
Total disbursements	1,033,018	557,808	51,671	23,525	40,150	1,660	35,650	-	-
Excess (deficiency) of receipts over disbursements	(78,204)	(187,660)	-	(3,079)	155,128	1,059	10,112	-	12,463
Cash and investments - ending	\$ 390,760	\$ 163,179	\$ -	\$ 19,147	\$ 840,432	\$ 3,108	\$ 83,559	\$ 1,250	\$ 41,386

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CUMULATIVE CAPITAL IMPROVEMENT	TIF	LIT PUBLIC SAFETY	FIRE TRUCK/BOND PAYMENT	FIRE DONATION	POLICE DONATION	PARK DONATION	LOCAL ROAD & BRIDGE GRANT 18	LOCAL ROAD & BRIDGE GRANT 19
Cash and investments - beginning	\$ 27,499	\$ 918,867	\$ 97,915	\$ 18,228	\$ 923	\$ 3,446	\$ 754	\$ -	\$ -
Receipts:									
Taxes	-	565,214	103,444	95,073	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,486	-	-	8,999	-	-	-	876,250	-
Charges for services	-	-	-	10,000	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	200	-	-	-
Total receipts	5,486	565,214	103,444	114,072	-	200	-	876,250	-
Disbursements:									
Personal services	-	-	-	500	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	20,000	630,390	19,809	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	109,473	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	727,677	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	210,000	-	-	-	1,551	-	-	-
Total disbursements	20,000	840,390	19,809	109,973	-	1,551	-	727,677	-
Excess (deficiency) of receipts over disbursements	(14,514)	(275,176)	83,635	4,099	-	(1,351)	-	148,573	-
Cash and investments - ending	\$ 12,985	\$ 643,691	\$ 181,550	\$ 22,327	\$ 923	\$ 2,095	\$ 754	\$ 148,573	\$ -

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	COVID/CARES PROVIDER RELIEF	COVID PUBLIC SAFETY PAYROLL	GLR FUGITIVE TASKFORCE	PAYROLL	ELECTRIC OPERATING	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE	ELECTRIC CASH CHANGE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 961,967	\$ 56,640	\$ 148,403	\$ 154,486	\$ 50
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	3,519	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	960,979	4,218,094	14,382	-	-	-
Total receipts	-	-	3,519	960,979	4,218,094	14,382	-	-	-
Disbursements:									
Personal services	-	-	3,519	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,157	-	-	-	-
Utility operating expenses	-	-	-	-	3,443,032	17,317	-	-	-
Other disbursements	-	-	-	960,979	308,517	-	-	-	-
Total disbursements	-	-	3,519	960,979	3,755,706	17,317	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	462,388	(2,935)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,424,355	\$ 53,705	\$ 148,403	\$ 154,486	\$ 50

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ELECTRIC DEBT RESERVE	ELECTRIC BOND AND INTEREST	WASTEWATER OPERATING	WASTEWATER CUSTOMER DEPOSITS	WASTEWATER SINKING	WASTEWATER DEBT RESERVE	WASTEWATER CASH CHANGE
Cash and investments - beginning	\$ 224,538	\$ 29,683	\$ 614,330	\$ 9,570	\$ 269,611	\$ 346,212	\$ 25
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	698,384	-	-	-	-
Other receipts	-	205,948	342,407	2,445	266,620	5,697	-
Total receipts	-	205,948	1,040,791	2,445	266,620	5,697	-
Disbursements:							
Personal services	-	-	51,205	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	13,987	-	-	-	-
Debt service - principal and interest	-	217,095	-	-	338,295	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	767,580	-	-	-	-
Other disbursements	-	-	189,252	2,790	-	-	-
Total disbursements	-	217,095	1,022,024	2,790	338,295	-	-
Excess (deficiency) of receipts over disbursements	-	(11,147)	18,767	(345)	(71,675)	5,697	-
Cash and investments - ending	\$ 224,538	\$ 18,536	\$ 633,097	\$ 9,225	\$ 197,936	\$ 351,909	\$ 25

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WASTEWATER BANK OF NEW YORK	WASTEWATER CONSTRUCTION	WATER OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT	WATER CASH CHANGE	Totals
Cash and investments - beginning	\$ 75,458	\$ 3,811	\$ 317,166	\$ 9,670	\$ 50,732	\$ 25	\$ 5,973,011
Receipts:							
Taxes	-	-	-	-	-	-	2,102,187
Licenses and permits	-	-	-	-	-	-	7,796
Intergovernmental receipts	-	-	-	-	-	-	1,074,655
Charges for services	-	-	-	-	-	-	40,869
Fines and forfeits	-	-	-	-	-	-	1,147
Utility fees	-	-	391,650	-	-	-	1,090,034
Other receipts	132,083	-	8,874	2,445	-	-	6,254,806
Total receipts	132,083	-	400,524	2,445	-	-	10,571,494
Disbursements:							
Personal services	-	-	73,291	-	-	-	812,345
Supplies	-	-	-	-	-	-	105,821
Other services and charges	-	-	9,321	-	-	-	1,502,298
Debt service - principal and interest	129,352	-	-	-	-	-	794,215
Capital outlay	-	1,500	-	-	-	-	816,027
Utility operating expenses	-	-	232,024	-	-	-	4,459,953
Other disbursements	-	-	28,692	2,790	-	-	1,766,918
Total disbursements	129,352	1,500	343,328	2,790	-	-	10,257,577
Excess (deficiency) of receipts over disbursements	2,731	(1,500)	57,196	(345)	-	-	313,917
Cash and investments - ending	\$ 78,189	\$ 2,311	\$ 374,362	\$ 9,325	\$ 50,732	\$ 25	\$ 6,286,928

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MVH	MVH RESTRICTED	LOCAL ROAD & STREET	CEDIT	LAW ENFORCEMENT CONT ED	PARK & RECREATION	AVILLA PARK IMPROVEMENT	CUMULATIVE FIRE
Cash and investments - beginning	\$ 390,760	\$ 163,179	\$ -	\$ 19,147	\$ 840,432	\$ 3,108	\$ 83,559	\$ 1,250	\$ 41,386
Receipts:									
Taxes	884,265	320,660	45,571	-	144,802	-	31,913	-	6,162
Licenses and permits	10,910	-	-	-	-	2,930	-	-	-
Intergovernmental receipts	83,685	74,164	-	19,578	-	-	3,163	-	6,207
Charges for services	16,700	-	-	-	-	544	7,642	-	-
Fines and forfeits	1,778	-	-	-	-	426	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	97,991	4,948	-	-	127,226	75	-	-	-
Total receipts	1,095,329	399,772	45,571	19,578	272,028	3,975	42,718	-	12,369
Disbursements:									
Personal services	622,882	87,550	-	-	-	-	6,826	-	-
Supplies	83,879	12,785	-	-	-	-	8,875	-	-
Other services and charges	158,906	220,657	20,774	33,500	772,529	2,605	11,013	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	57,374	240	-	-	-	-	260	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	22,488	4,227	-	-	-	25	1,194	-	-
Total disbursements	945,529	325,459	20,774	33,500	772,529	2,630	28,168	-	-
Excess (deficiency) of receipts over disbursements	149,800	74,313	24,797	(13,922)	(500,501)	1,345	14,550	-	12,369
Cash and investments - ending	\$ 540,560	\$ 237,492	\$ 24,797	\$ 5,225	\$ 339,931	\$ 4,453	\$ 98,109	\$ 1,250	\$ 53,755

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUMULATIVE CAPITAL IMPROVEMENT	TIF	LIT PUBLIC SAFETY	FIRE TRUCK/BOND PAYMENT	FIRE DONATION	POLICE DONATION	PARK DONATION	LOCAL ROAD & BRIDGE GRANT 18	LOCAL ROAD & BRIDGE GRANT 19
Cash and investments - beginning	\$ 12,985	\$ 643,691	\$ 181,550	\$ 22,327	\$ 923	\$ 2,095	\$ 754	\$ 148,573	\$ -
Receipts:									
Taxes	-	512,690	121,827	87,426	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,206	-	-	8,557	-	-	-	-	933,353
Charges for services	-	-	-	10,000	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	880	-	-	-
Total receipts	5,206	512,690	121,827	105,983	-	880	-	-	933,353
Disbursements:									
Personal services	-	-	-	500	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	18,000	513,398	77,060	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	108,066	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	148,573	491,044
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	210,000	-	-	-	1,565	-	-	-
Total disbursements	18,000	723,398	77,060	108,566	-	1,565	-	148,573	491,044
Excess (deficiency) of receipts over disbursements	(12,794)	(210,708)	44,767	(2,583)	-	(685)	-	(148,573)	442,309
Cash and investments - ending	\$ 191	\$ 432,983	\$ 226,317	\$ 19,744	\$ 923	\$ 1,410	\$ 754	\$ -	\$ 442,309

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COVID/CARES PROVIDER RELIEF	COVID PUBLIC SAFETY PAYROLL	GLR FUGITIVE TASKFORCE	PAYROLL	ELECTRIC OPERATING	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE	ELECTRIC CASH CHANGE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,424,355	\$ 53,705	\$ 148,403	\$ 154,486	\$ 50
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	9,068	70,451	9,292	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,014,353	3,619,250	35,545	-	-	-
Total receipts	9,068	70,451	9,292	1,014,353	3,619,250	35,545	-	-	-
Disbursements:									
Personal services	-	70,451	9,292	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	9,068	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	16,363	-	-	-	-
Utility operating expenses	-	-	-	-	3,012,387	14,715	-	-	-
Other disbursements	-	-	-	1,013,383	296,296	-	-	-	-
Total disbursements	9,068	70,451	9,292	1,013,383	3,325,046	14,715	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	970	294,204	20,830	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 970	\$ 1,718,559	\$ 74,535	\$ 148,403	\$ 154,486	\$ 50

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ELECTRIC DEBT RESERVE	ELECTRIC BOND AND INTEREST	WASTEWATER OPERATING	WASTEWATER CUSTOMER DEPOSITS	WASTEWATER SINKING	WASTEWATER DEBT RESERVE	WASTEWATER CASH CHANGE
Cash and investments - beginning	\$ 224,538	\$ 18,536	\$ 633,097	\$ 9,225	\$ 197,936	\$ 351,909	\$ 25
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	698,574	-	-	-	-
Other receipts	-	222,348	35,094	7,820	334,438	2,339	-
Total receipts	-	222,348	733,668	7,820	334,438	2,339	-
Disbursements:							
Personal services	-	-	53,167	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	15,121	-	-	-	-
Debt service - principal and interest	-	222,350	-	-	352,189	-	-
Capital outlay	-	-	1,052	-	-	-	-
Utility operating expenses	-	-	314,230	-	-	-	-
Other disbursements	-	-	547,553	2,555	-	431	-
Total disbursements	-	222,350	931,123	2,555	352,189	431	-
Excess (deficiency) of receipts over disbursements	-	(2)	(197,455)	5,265	(17,751)	1,908	-
Cash and investments - ending	\$ 224,538	\$ 18,534	\$ 435,642	\$ 14,490	\$ 180,185	\$ 353,817	\$ 25

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WASTEWATER BANK OF NEW YORK	WASTEWATER CONSTRUCTION	WATER OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT	WATER CASH CHANGE	Totals
Cash and investments - beginning	\$ 78,189	\$ 2,311	\$ 374,362	\$ 9,325	\$ 50,732	\$ 25	\$ 6,286,928
Receipts:							
Taxes	-	-	-	-	-	-	2,155,316
Licenses and permits	-	-	-	-	-	-	13,840
Intergovernmental receipts	-	-	-	-	-	-	1,133,913
Charges for services	-	-	-	-	-	-	123,697
Fines and forfeits	-	-	-	-	-	-	2,204
Utility fees	-	-	400,028	-	-	-	1,098,602
Other receipts	140,902	-	7,997	3,935	-	-	5,655,141
Total receipts	140,902	-	408,025	3,935	-	-	10,182,713
Disbursements:							
Personal services	-	-	78,039	-	-	-	928,707
Supplies	-	-	-	-	-	-	105,539
Other services and charges	-	-	9,907	-	-	-	1,862,538
Debt service - principal and interest	129,154	-	-	-	-	-	811,759
Capital outlay	-	825	-	-	-	-	715,731
Utility operating expenses	-	-	163,779	-	-	-	3,505,111
Other disbursements	-	-	36,536	2,385	-	-	2,138,638
Total disbursements	129,154	825	288,261	2,385	-	-	10,068,023
Excess (deficiency) of receipts over disbursements	11,748	(825)	119,764	1,550	-	-	114,690
Cash and investments - ending	\$ 89,937	\$ 1,486	\$ 494,126	\$ 10,875	\$ 50,732	\$ 25	\$ 6,401,618

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	CEDIT	LAW ENFORCEMENT CONT ED	PARK & RECREATION	LEVY EXCESS	AVILLA PARK IMPROVEMENT	CUMULATIVE CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 540,560	\$ 237,492	\$ 5,225	\$ 24,797	\$ 339,931	\$ 4,453	\$ 98,109	\$ -	\$ 1,250	\$ 191
Receipts:										
Taxes	572,615	352,888	-	-	-	-	31,047	-	-	-
Licenses and permits	9,017	-	-	-	-	710	-	-	-	-
Intergovernmental receipts	455,055	79,443	21,571	50,364	143,002	-	2,811	-	-	4,933
Charges for services	16,840	-	-	-	-	365	12,549	-	-	-
Fines and forfeits	700	-	-	-	-	491	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	53,916	1,805	-	-	33,242	95	-	-	-	-
Total receipts	1,108,143	434,136	21,571	50,364	176,244	1,661	46,407	-	-	4,933
Disbursements:										
Personal services	655,503	92,730	-	-	-	-	13,368	-	-	-
Supplies	72,287	14,153	-	-	-	-	10,476	-	-	-
Other services and charges	202,220	255,703	17,739	58,963	66,895	867	10,084	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	49,482	2,238	-	-	-	-	24,827	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	28,828	4,600	-	-	-	-	1,536	-	1,250	-
Total disbursements	1,008,320	369,424	17,739	58,963	66,895	867	60,291	-	1,250	-
Excess (deficiency) of receipts over disbursements	99,823	64,712	3,832	(8,599)	109,349	794	(13,884)	-	(1,250)	4,933
Cash and investments - ending	\$ 640,383	\$ 302,204	\$ 9,057	\$ 16,198	\$ 449,280	\$ 5,247	\$ 84,225	\$ -	\$ -	\$ 5,124

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUMULATIVE FIRE	LIT PUBLIC SAFETY	TIF	FIRE TRUCK/BOND PAYMENT	ARP CORONAVIRUS LOCAL FISCAL RECOVERY	FIRE DONATION	POLICE DONATION	PARK DONATION	OPIOID UNRESTRICTED	OPIOID RESTRICTED
Cash and investments - beginning	\$ 53,755	\$ 226,317	\$ 432,983	\$ 19,744	\$ -	\$ 923	\$ 1,410	\$ 754	\$ -	\$ -
Receipts:										
Taxes	8,454	-	469,923	80,126	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,137	121,325	-	7,236	277,023	-	-	-	-	-
Charges for services	-	-	-	4,803	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	27,183	-	-	-	975	5,125	-	-
Total receipts	15,591	121,325	497,106	92,165	277,023	-	975	5,125	-	-
Disbursements:										
Personal services	-	-	-	500	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	54,780	37,526	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	111,409	-	-	-	-	-	-
Capital outlay	1,325	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	210,000	-	-	-	800	5,879	-	-
Total disbursements	1,325	54,780	247,526	111,909	-	-	800	5,879	-	-
Excess (deficiency) of receipts over disbursements	14,266	66,545	249,580	(19,744)	277,023	-	175	(754)	-	-
Cash and investments - ending	\$ 68,021	\$ 292,862	\$ 682,563	\$ -	\$ 277,023	\$ 923	\$ 1,585	\$ -	\$ -	\$ -

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>DOWNTOWN REDEVELOPMENT</u>	<u>LOCAL ROAD & BRIDGE GRANT 19</u>	<u>LOCAL ROAD & BRIDGE GRANT 2021</u>	<u>LOCAL ROAD & BRIDGE GRANT 2022</u>	<u>EDA PROJECT INDUSTRIAL PARK GRANT</u>	<u>GLR FUGITIVE TASKFORCE</u>	<u>PAYROLL</u>	<u>ELECTRIC OPERATING</u>	<u>ELECTRIC METER DEPOSIT</u>
Cash and investments - beginning	\$ -	\$ 442,309	\$ -	\$ -	\$ -	\$ -	\$ 970	\$ 1,718,559	\$ 74,535
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	415,868	-	25,000	-	-	-	-
Charges for services	-	-	-	-	-	6,815	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,028,605	3,778,337	25,860
Total receipts	-	-	415,868	-	25,000	6,815	1,028,605	3,778,337	25,860
Disbursements:									
Personal services	-	-	-	-	-	6,815	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	442,309	415,868	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	2,870,489	16,725
Other disbursements	-	-	-	-	-	-	1,028,602	310,479	-
Total disbursements	-	442,309	415,868	-	-	6,815	1,028,602	3,180,968	16,725
Excess (deficiency) of receipts over disbursements	-	(442,309)	-	-	25,000	-	3	597,369	9,135
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 973	\$ 2,315,928	\$ 83,670

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>ELECTRIC DEPRECIATION</u>	<u>ELECTRIC CASH RESERVE</u>	<u>ELECTRIC CASH CHANGE</u>	<u>ELECTRIC DEBT RESERVE</u>	<u>ELECTRIC BOND & INTEREST</u>	<u>WASTEWATER OPERATING</u>	<u>WASTEWATER CUSTOMER DEPOSITS</u>	<u>WASTEWATER SINKING</u>	<u>WASTEWATER DEBT RESERVE</u>
Cash and investments - beginning	\$ 148,403	\$ 154,486	\$ 50	\$ 224,538	\$ 18,534	\$ 435,642	\$ 14,490	\$ 180,185	\$ 353,817
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	701,190	-	-	-
Other receipts	-	-	-	-	222,811	18,022	9,275	352,034	-
Total receipts	-	-	-	-	222,811	719,212	9,275	352,034	-
Disbursements:									
Personal services	-	-	-	-	-	55,341	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	15,350	-	-	-
Debt service - principal and interest	-	-	-	-	222,400	-	-	483,394	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	294,014	-	-	-
Other disbursements	-	-	-	-	-	348,671	4,075	-	-
Total disbursements	-	-	-	-	222,400	713,376	4,075	483,394	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	411	5,836	5,200	(131,360)	-
Cash and investments - ending	\$ 148,403	\$ 154,486	\$ 50	\$ 224,538	\$ 18,945	\$ 441,478	\$ 19,690	\$ 48,825	\$ 353,817

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WASTEWATER CASH CHANGE	WASTEWATER BANK OF NEW YORK	WASTEWATER CONSTRUCTION	WATER OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT	WATER CASH CHANGE	Totals
Cash and investments - beginning	\$ 25	\$ 89,937	\$ 1,486	\$ 494,126	\$ 10,875	\$ 50,732	\$ 25	\$ 6,401,618
Receipts:								
Taxes	-	-	-	-	-	-	-	1,515,053
Licenses and permits	-	-	-	-	-	-	-	9,727
Intergovernmental receipts	-	-	-	-	-	-	-	1,610,768
Charges for services	-	-	-	-	-	-	-	41,372
Fines and forfeits	-	-	-	-	-	-	-	1,191
Utility fees	-	-	-	402,173	-	-	-	1,103,363
Other receipts	-	296,469	-	14,349	4,410	-	-	5,872,513
Total receipts	-	296,469	-	416,522	4,410	-	-	10,153,987
Disbursements:								
Personal services	-	-	-	75,918	-	-	-	900,175
Supplies	-	-	-	-	-	-	-	96,916
Other services and charges	-	-	-	9,752	-	-	-	729,879
Debt service - principal and interest	-	140,690	-	-	-	-	-	957,893
Capital outlay	-	-	1,425	-	-	-	-	937,474
Utility operating expenses	-	-	-	330,184	-	-	-	3,511,412
Other disbursements	-	-	-	21,979	2,640	-	-	1,969,339
Total disbursements	-	140,690	1,425	437,833	2,640	-	-	9,103,088
Excess (deficiency) of receipts over disbursements	-	155,779	(1,425)	(21,311)	1,770	-	-	1,050,899
Cash and investments - ending	\$ 25	\$ 245,716	\$ 61	\$ 472,815	\$ 12,645	\$ 50,732	\$ 25	\$ 7,452,517

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	CEDIT	LAW ENFORCEMENT CONT ED	PARK & RECREATION	LEVY EXCESS	AVILLA PARK IMPROVEMENT	CUMULATIVE CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 640,383	\$ 302,204	\$ 9,057	\$ 16,198	\$ 449,280	\$ 5,247	\$ 84,225	\$ -	\$ -	\$ 5,124
Receipts:										
Taxes	583,615	359,570	-	-	-	-	31,594	-	-	-
Licenses and permits	10,890	-	-	-	-	5,860	-	-	-	-
Intergovernmental receipts	448,147	80,890	23,030	51,270	141,239	-	2,861	-	-	4,425
Charges for services	9,970	-	-	-	-	250	13,148	-	-	-
Fines and forfeits	1,283	-	-	-	-	373	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	24,501	9,781	-	-	552,904	100	-	2,583	-	-
Total receipts	1,078,406	450,241	23,030	51,270	694,143	6,583	47,603	2,583	-	4,425
Disbursements:										
Personal services	646,300	96,074	-	-	-	-	9,889	-	-	-
Supplies	95,681	11,728	-	-	-	-	7,676	-	-	-
Other services and charges	209,300	193,936	23,812	62,858	73,359	3,180	11,908	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	21,077	16,828	-	-	-	-	12,080	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	65,891	5,300	-	-	-	275	1,390	-	-	-
Total disbursements	1,038,249	323,866	23,812	62,858	73,359	3,455	42,943	-	-	-
Excess (deficiency) of receipts over disbursements	40,157	126,375	(782)	(11,588)	620,784	3,128	4,660	2,583	-	4,425
Cash and investments - ending	\$ 680,540	\$ 428,579	\$ 8,275	\$ 4,610	\$ 1,070,064	\$ 8,375	\$ 88,885	\$ 2,583	\$ -	\$ 9,549

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CUMULATIVE FIRE	LIT PUBLIC SAFETY	TIF	FIRE TRUCK/BOND PAYMENT	ARP CORONAVIRUS LOCAL FISCAL RECOVERY	FIRE DONATION	POLICE DONATION	PARK DONATION	OPIOID UNRESTRICTED	OPIOID RESTRICTED
Cash and investments - beginning	\$ 68,021	\$ 292,862	\$ 682,563	\$ -	\$ 277,023	\$ 923	\$ 1,585	\$ -	\$ -	\$ -
Receipts:										
Taxes	14,700	-	447,880	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,331	120,362	-	-	279,120	-	-	-	3,215	7,501
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	4,094	-	-	-
Total receipts	16,031	120,362	447,880	-	279,120	-	4,094	-	3,215	7,501
Disbursements:										
Personal services	-	32,459	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	144,031	66,520	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	155,595	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	37	6,008	210,000	-	-	-	1,877	-	-	-
Total disbursements	37	182,498	276,520	-	155,595	-	1,877	-	-	-
Excess (deficiency) of receipts over disbursements	15,994	(62,136)	171,360	-	123,525	-	2,217	-	3,215	7,501
Cash and investments - ending	\$ 84,015	\$ 230,726	\$ 853,923	\$ -	\$ 400,548	\$ 923	\$ 3,802	\$ -	\$ 3,215	\$ 7,501

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	DOWNTOWN REDEVELOPMENT	LOCAL ROAD & BRIDGE GRANT 19	LOCAL ROAD & BRIDGE GRANT 2021	LOCAL ROAD & BRIDGE GRANT 2022	EDA PROJECT INDUSTRIAL PARK GRANT	GLR FUGITIVE TASKFORCE	PAYROLL	ELECTRIC OPERATING	ELECTRIC METER DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 973	\$ 2,315,928	\$ 83,670
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	380,685	300,000	-	-	-	-
Charges for services	-	-	-	-	-	4,923	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	5,879	-	-	-	-	-	1,145,389	3,796,590	21,605
Total receipts	5,879	-	-	380,685	300,000	4,923	1,145,389	3,796,590	21,605
Disbursements:									
Personal services	-	-	-	-	-	4,923	-	17,742	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	380,685	276,930	-	-	3,875	-
Utility operating expenses	-	-	-	-	-	-	-	3,357,337	26,450
Other disbursements	-	-	-	-	-	-	1,145,507	383,572	-
Total disbursements	-	-	-	380,685	276,930	4,923	1,145,507	3,762,526	26,450
Excess (deficiency) of receipts over disbursements	5,879	-	-	-	23,070	-	(118)	34,064	(4,845)
Cash and investments - ending	\$ 5,879	\$ -	\$ -	\$ -	\$ 48,070	\$ -	\$ 855	\$ 2,349,992	\$ 78,825

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE	ELECTRIC CASH CHANGE	ELECTRIC DEBT RESERVE	ELECTRIC BOND & INTEREST	WASTEWATER OPERATING	WASTEWATER CUSTOMER DEPOSITS	WASTEWATER SINKING	WASTEWATER DEBT RESERVE
Cash and investments - beginning	\$ 148,403	\$ 154,486	\$ 50	\$ 224,538	\$ 18,945	\$ 441,478	\$ 19,690	\$ 48,825	\$ 353,817
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	728,116	-	-	-
Other receipts	-	-	-	-	226,798	23,237	6,520	361,810	-
Total receipts	-	-	-	-	226,798	751,353	6,520	361,810	-
Disbursements:									
Personal services	-	-	-	-	-	72,509	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	13,993	-	-	-
Debt service - principal and interest	-	-	-	-	227,244	-	-	361,923	-
Capital outlay	-	-	-	-	-	2,337	-	-	-
Utility operating expenses	-	-	-	-	-	259,859	-	-	-
Other disbursements	-	-	-	-	-	346,275	8,975	-	-
Total disbursements	-	-	-	-	227,244	694,973	8,975	361,923	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(446)	56,380	(2,455)	(113)	-
Cash and investments - ending	\$ 148,403	\$ 154,486	\$ 50	\$ 224,538	\$ 18,499	\$ 497,858	\$ 17,235	\$ 48,712	\$ 353,817

TOWN OF AVILLA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WASTEWATER CASH CHANGE	WASTEWATER BANK OF NEW YORK	WASTEWATER CONSTRUCTION	WATER OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT	WATER CASH CHANGE	Totals
Cash and investments - beginning	\$ 25	\$ 245,716	\$ 61	\$ 472,815	\$ 12,645	\$ 50,732	\$ 25	\$ 7,452,517
Receipts:								
Taxes	-	-	-	-	-	-	-	1,437,359
Licenses and permits	-	-	-	-	-	-	-	16,750
Intergovernmental receipts	-	-	-	-	-	-	-	1,844,076
Charges for services	-	-	-	-	-	-	-	28,291
Fines and forfeits	-	-	-	-	-	-	-	1,656
Utility fees	-	-	-	400,811	-	-	-	1,128,927
Other receipts	-	328,635	-	11,740	3,300	-	-	6,525,466
Total receipts	-	328,635	-	412,551	3,300	-	-	10,982,525
Disbursements:								
Personal services	-	-	-	94,748	-	-	-	974,644
Supplies	-	-	-	-	-	-	-	115,085
Other services and charges	-	-	-	12,455	-	-	-	815,352
Debt service - principal and interest	-	322,863	-	-	-	-	-	912,030
Capital outlay	-	-	-	-	-	-	-	869,407
Utility operating expenses	-	-	-	312,855	-	-	-	3,956,501
Other disbursements	-	-	-	28,469	5,160	-	-	2,208,736
Total disbursements	-	322,863	-	448,527	5,160	-	-	9,851,755
Excess (deficiency) of receipts over disbursements	-	5,772	-	(35,976)	(1,860)	-	-	1,130,770
Cash and investments - ending	\$ 25	\$ 251,488	\$ 61	\$ 436,839	\$ 10,785	\$ 50,732	\$ 25	\$ 8,583,287

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OTHER INFORMATION

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TOWN OF AVILLA
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 9,357	\$ -
Electric	1,455	3,450
Wastewater	731	4,134
Water	<u>801</u>	<u>2,526</u>
Totals	<u>\$ 12,344</u>	<u>\$ 10,110</u>

TOWN OF AVILLA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Electric:			
Revenue bonds	Extensions and Improvements	\$ 1,025,000	\$ 195,000
Wastewater:			
Revenue bonds	Build a new waste water treatment plant	390,000	10,000
Revenue bonds	Improvements	1,483,000	278,000
Total Wastewater		1,873,000	288,000
Totals		\$ 2,898,000	\$ 483,000

TOWN OF AVILLA
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 615,000
Infrastructure	10,259,389
Buildings	719,524
Machinery, equipment, and vehicles	<u>2,157,470</u>
Total governmental activities	<u>13,751,383</u>
Electric:	
Land	63,163
Infrastructure	3,840,277
Buildings	91,281
Machinery, equipment, and vehicles	1,405,993
Construction in progress	<u>28,635</u>
Total Electric	<u>5,429,349</u>
Wastewater:	
Land	108,431
Infrastructure	8,564,581
Buildings	356,532
Machinery, equipment, and vehicles	889,717
Construction in progress	<u>273,218</u>
Total Wastewater	<u>10,192,479</u>
Water:	
Land	24,500
Infrastructure	3,297,028
Buildings	862,803
Machinery, equipment, and vehicles	<u>444,651</u>
Total Water	<u>4,628,982</u>
Total capital assets	<u>\$ 34,002,193</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.