

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LINDEN

MONTGOMERY COUNTY, INDIANA

January 1, 2018 to December 31, 2022



**FILED**

01/24/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janet Heide	01-01-18 to 12-31-24
President of the Town Council	Wade Bennett	01-01-18 to 12-31-24
Superintendent of Utilities	Earl Heide	01-01-18 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LINDEN, MONTGOMERY COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Linden (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Required Supplementary Information***

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

January 11, 2024

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF LINDEN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19
General	\$ 119,999	\$ 137,691	\$ 104,606	\$ 153,084	\$ 146,242	\$ 172,973	\$ 126,353
MVH	61,305	69,693	54,426	76,572	50,703	47,350	79,925
MVH Restricted	-	-	-	-	16,334	-	16,334
LR&S	1,670	5,867	-	7,537	5,978	-	13,515
Park & Rec	9,702	7,362	6,423	10,641	7,217	10,102	7,756
LECE	3,230	165	-	3,395	210	-	3,605
Riverboat	5,243	4,496	-	9,739	4,496	-	14,235
Rainy Day	13,158	-	-	13,158	-	-	13,158
CCI	10,645	1,774	-	12,419	1,734	-	14,153
CCD	13,612	4,789	-	18,401	4,707	-	23,108
LIT Public Safety	-	-	-	-	36,592	-	36,592
Stormwater	6,186	7,466	-	13,652	7,980	54	21,578
Payroll	6,259	129,822	129,796	6,285	140,161	139,381	7,065
Sanitation	5,172	37,423	33,475	9,120	36,567	35,415	10,272
Wastewater Bond-SRF105356	35,158	63,289	63,050	35,397	62,839	61,125	37,111
Wastewater Bond - SRF105355	65,029	1,035	-	66,064	1,378	-	67,442
Wastewater Operating	4,521	242,559	243,361	3,719	194,981	195,303	3,397
Wastewater Bond & Interest-SRF 105363	25,478	406	-	25,884	540	-	26,424
Wastewater Depreciation	7,052	246,778	253,430	400	37,261	35,261	2,400
Wastewater Sinking	4,983	63,050	62,779	5,254	61,927	62,088	5,093
Water Bond	333,067	52,166	51,824	333,409	51,838	51,687	333,560
Water SRF 314909	52,433	835	-	53,268	1,111	-	54,379
Water SRF 314908	48,485	52,266	51,173	49,578	52,248	51,057	50,769
SRF 684361	84	1	-	85	2	-	87
SRF 684363	106,751	1,700	-	108,451	2,262	-	110,713
Series B Project Improvement Fund	260,258	1	1	260,258	-	57,752	202,506
Water Operating	263,243	480,970	655,684	88,529	418,190	386,032	120,687
Water Depreciation	144,030	62,466	206,196	300	4,263	2,463	2,100
Water Customer Deposit	17,910	984	359	18,535	910	1,210	18,235
Water Tower	389,499	3,000	-	392,499	3,000	-	395,499
Totals	<u>\$ 2,014,162</u>	<u>\$ 1,678,054</u>	<u>\$ 1,916,583</u>	<u>\$ 1,775,633</u>	<u>\$ 1,351,671</u>	<u>\$ 1,309,253</u>	<u>\$ 1,818,051</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LINDEN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 126,353	\$ 128,117	\$ 95,249	\$ 159,221	\$ 150,362	\$ 98,629	\$ 210,954
MVH	79,925	49,284	42,882	86,327	54,585	65,242	75,670
MVH Restricted	16,334	14,406	-	30,740	15,921	-	46,661
LR&S	13,515	5,742	10,500	8,757	6,265	-	15,022
Park & Rec	7,756	7,352	9,508	5,600	7,802	6,106	7,296
LECE	3,605	700	-	4,305	350	-	4,655
Riverboat	14,235	4,496	-	18,731	4,491	-	23,222
Rainy Day	13,158	-	-	13,158	-	-	13,158
CCMG2019 MVH grant Fund	-	214,608	204,899	9,709	-	9,709	-
CCI	14,153	1,646	11,000	4,799	1,559	-	6,358
CCD	23,108	4,848	9,743	18,213	4,823	-	23,036
CARES covid grant Fund	-	819	819	-	86,584	-	86,584
LIT Public Safety	36,592	21,044	7,941	49,695	21,969	-	71,664
Stormwater	21,578	7,594	17,420	11,752	7,722	-	19,474
Payroll	7,065	147,495	146,809	7,751	147,692	147,911	7,532
Sanitation	10,272	36,242	33,525	12,989	37,860	37,700	13,149
Wastewater Bond-SRF105356	37,111	64,401	64,200	37,312	32,100	69,412	-
Wastewater Bond - SRF105355	67,442	329	-	67,771	-	67,771	-
Wastewater Operating	3,397	165,481	160,061	8,817	237,508	186,027	60,298
Wastewater Bond & Interest-SRF 105363	26,424	129	-	26,553	3	-	26,556
Wastewater Depreciation	2,400	4,800	-	7,200	4,800	7,600	4,400
Wastewater Sinking	5,093	64,200	64,200	5,093	32,100	37,193	0
Water Bond	333,560	51,673	51,527	333,706	51,422	51,347	333,781
Water SRF 314909	54,379	265	-	54,644	4	-	54,648
Water SRF 314908	50,769	51,639	50,911	51,497	51,340	50,736	52,101
SRF 684361	87	-	-	87	-	-	87
SRF 684363	110,713	539	-	111,252	10	-	111,262
Series B Project Improvement Fund	202,506	-	11,970	190,536	-	-	190,536
Water Operating	120,687	396,674	391,439	125,922	472,017	450,536	147,403
Water Depreciation	2,100	3,600	-	5,700	3,600	-	9,300
Water Customer Deposit	18,235	1,473	573	19,135	703	723	19,115
Water Tower	395,499	3,000	-	398,499	103,000	-	501,499
Totals	<u>\$ 1,818,051</u>	<u>\$ 1,452,596</u>	<u>\$ 1,385,176</u>	<u>\$ 1,885,471</u>	<u>\$ 1,536,592</u>	<u>\$ 1,286,642</u>	<u>\$ 2,135,421</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LINDEN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 210,954	\$ 143,480	\$ 141,709	\$ 212,725
Opioid Settlement Unrestricted	-	1,077	-	1,077
Opioid Settlement Restricted	-	2,514	-	2,514
MVH	75,670	49,828	46,621	78,877
MVH Restricted	46,661	15,401	-	62,062
LR&S	15,022	6,391	1,838	19,575
Park & Rec	7,296	7,296	7,102	7,490
LECE	4,655	13	-	4,668
Riverboat	23,222	4,003	-	27,225
Rainy Day	13,158	-	-	13,158
CCI	6,358	1,290	-	7,648
CCD	23,036	4,764	-	27,800
Splash Pad donations	-	250	-	250
CARES ARP Fund	86,584	87,239	-	173,823
LIT Public Safety	71,664	21,569	5,779	87,454
Stormwater	19,474	7,435	2,990	23,919
Payroll	7,532	141,490	141,322	7,700
Sanitation	13,149	37,885	45,251	5,783
Wastewater Operating	60,298	164,215	198,407	26,106
Wastewater Bond & Interest-SRF 105363	26,556	291	-	26,847
Wastewater Depreciation	4,400	4,800	-	9,200
Water Bond	333,781	51,199	51,120	333,860
Water SRF 314909	54,648	599	-	55,247
Water SRF 314908	52,101	51,554	50,533	53,122
SRF 684361	87	1	-	88
SRF 684363	111,262	1,220	-	112,482
Series B Project Improvement Fund	190,536	-	-	190,536
Water Operating	147,403	585,881	594,992	138,292
Water Depreciation	9,300	3,600	-	12,900
Water Customer Deposit	19,115	1,200	595	19,720
Water Tower	501,499	203,000	45,762	658,737
<b>Totals</b>	<b>\$ 2,135,421</b>	<b>\$ 1,599,485</b>	<b>\$ 1,334,021</b>	<b>\$ 2,400,885</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF LINDEN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LINDEN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF LINDEN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LINDEN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	MVH	MVH Restricted	LR&S	Park & Rec	LECE	Riverboat	Rainy Day
Cash and investments - beginning	\$ 119,999	\$ 61,305	\$ -	\$ 1,670	\$ 9,702	\$ 3,230	\$ 5,243	\$ 13,158
Receipts:								
Taxes	59,657	21,510	-	-	6,119	-	-	-
Licenses and permits	5,659	-	-	-	-	160	-	-
Intergovernmental	71,577	48,183	-	5,867	1,243	-	4,496	-
Charges for services	-	-	-	-	-	5	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	798	-	-	-	-	-	-	-
Total receipts	<u>137,691</u>	<u>69,693</u>	<u>-</u>	<u>5,867</u>	<u>7,362</u>	<u>165</u>	<u>4,496</u>	<u>-</u>
Disbursements:								
Personal services	45,159	10,595	-	-	2,378	-	-	-
Supplies	1,931	-	-	-	363	-	-	-
Other services and charges	44,438	15,417	-	-	3,329	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,233	27,500	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,845	914	-	-	353	-	-	-
Total disbursements	<u>104,606</u>	<u>54,426</u>	<u>-</u>	<u>-</u>	<u>6,423</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>33,085</u>	<u>15,267</u>	<u>-</u>	<u>5,867</u>	<u>939</u>	<u>165</u>	<u>4,496</u>	<u>-</u>
Cash and investments - ending	<u>\$ 153,084</u>	<u>\$ 76,572</u>	<u>\$ -</u>	<u>\$ 7,537</u>	<u>\$ 10,641</u>	<u>\$ 3,395</u>	<u>\$ 9,739</u>	<u>\$ 13,158</u>

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CCI	CCD	LIT Public Safety	Stormwater	Payroll	Sanitation	Wastewater Bond-SRF105356	Wastewater Bond - SRF105355
Cash and investments - beginning	\$ 10,645	\$ 13,612	\$ -	\$ 6,186	\$ 6,259	\$ 5,172	\$ 35,158	\$ 65,029
Receipts:								
Taxes	-	3,980	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	1,774	809	-	-	-	-	-	-
Charges for services	-	-	-	7,466	-	37,423	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	129,822	-	63,289	1,035
Total receipts	<u>1,774</u>	<u>4,789</u>	<u>-</u>	<u>7,466</u>	<u>129,822</u>	<u>37,423</u>	<u>63,289</u>	<u>1,035</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	54	-	-	-
Other services and charges	-	-	-	-	-	33,475	-	-
Debt service - principal and interest	-	-	-	-	-	-	63,050	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	129,742	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,796</u>	<u>33,475</u>	<u>63,050</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,774</u>	<u>4,789</u>	<u>-</u>	<u>7,466</u>	<u>26</u>	<u>3,948</u>	<u>239</u>	<u>1,035</u>
Cash and investments - ending	<u>\$ 12,419</u>	<u>\$ 18,401</u>	<u>\$ -</u>	<u>\$ 13,652</u>	<u>\$ 6,285</u>	<u>\$ 9,120</u>	<u>\$ 35,397</u>	<u>\$ 66,064</u>

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Wastewater Operating	Wastewater Bond & Interest-SRF 105363	Wastewater Depreciation	Wastewater Sinking	Water Bond	Water SRF 314909	Water SRF 314908	SRF 684361
Cash and investments - beginning	\$ 4,521	\$ 25,478	\$ 7,052	\$ 4,983	\$ 333,067	\$ 52,433	\$ 48,485	\$ 84
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	169,410	-	-	-	-	-	-	-
Other receipts	73,149	406	246,778	63,050	52,166	835	52,266	1
Total receipts	242,559	406	246,778	63,050	52,166	835	52,266	1
Disbursements:								
Personal services	23,863	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	5,221	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	62,779	51,824	-	51,173	-
Capital outlay	-	-	224,430	-	-	-	-	-
Utility operating expenses	68,897	-	29,000	-	-	-	-	-
Other disbursements	145,380	-	-	-	-	-	-	-
Total disbursements	243,361	-	253,430	62,779	51,824	-	51,173	-
Excess (deficiency) of receipts over disbursements	(802)	406	(6,652)	271	342	835	1,093	1
Cash and investments - ending	\$ 3,719	\$ 25,884	\$ 400	\$ 5,254	\$ 333,409	\$ 53,268	\$ 49,578	\$ 85

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SRF 684363	Series B Project Improvement Fund	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Totals
Cash and investments - beginning	\$ 106,751	\$ 260,258	\$ 263,243	\$ 144,030	\$ 17,910	\$ 389,499	\$ 2,014,162
Receipts:							
Taxes	-	-	-	-	-	-	91,266
Licenses and permits	-	-	-	-	-	-	5,819
Intergovernmental	-	-	-	-	-	-	133,949
Charges for services	-	-	-	-	-	-	44,894
Utility fees	-	-	480,286	-	984	-	650,680
Other receipts	1,700	1	684	62,466	-	3,000	751,446
Total receipts	1,700	1	480,970	62,466	984	3,000	1,678,054
Disbursements:							
Personal services	-	-	39,052	-	-	-	121,047
Supplies	-	-	-	-	-	-	2,348
Other services and charges	-	-	6,690	-	-	-	108,570
Debt service - principal and interest	-	-	-	-	-	-	228,826
Capital outlay	-	-	70,487	206,196	-	-	534,846
Utility operating expenses	-	-	172,208	-	359	-	270,464
Other disbursements	-	1	367,247	-	-	-	650,482
Total disbursements	-	1	655,684	206,196	359	-	1,916,583
Excess (deficiency) of receipts over disbursements	1,700	-	(174,714)	(143,730)	625	3,000	(238,529)
Cash and investments - ending	\$ 108,451	\$ 260,258	\$ 88,529	\$ 300	\$ 18,535	\$ 392,499	\$ 1,775,633

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General	MVH	MVH Restricted	LR&S	Park & Rec	LECE	Riverboat	Rainy Day
Cash and investments - beginning	\$ 153,084	\$ 76,572	\$ -	\$ 7,537	\$ 10,641	\$ 3,395	\$ 9,739	\$ 13,158
Receipts:								
Taxes	100,070	20,807	-	-	5,935	-	-	-
Licenses and permits	5,045	-	-	-	-	210	-	-
Intergovernmental	37,373	29,896	16,334	5,978	1,282	-	4,496	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,754	-	-	-	-	-	-	-
Total receipts	146,242	50,703	16,334	5,978	7,217	210	4,496	-
Disbursements:								
Personal services	49,603	10,596	-	-	2,382	-	-	-
Supplies	12,193	2,263	-	-	235	-	-	-
Other services and charges	22,111	33,574	-	-	2,250	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	44,508	-	-	-	5,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	44,558	917	-	-	235	-	-	-
Total disbursements	172,973	47,350	-	-	10,102	-	-	-
Excess (deficiency) of receipts over disbursements	(26,731)	3,353	16,334	5,978	(2,885)	210	4,496	-
Cash and investments - ending	\$ 126,353	\$ 79,925	\$ 16,334	\$ 13,515	\$ 7,756	\$ 3,605	\$ 14,235	\$ 13,158

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CCI	CCD	LIT Public Safety	Stormwater	Payroll	Sanitation	Wastewater Bond-SRF105356	Wastewater Bond - SRF105355
Cash and investments - beginning	\$ 12,419	\$ 18,401	\$ -	\$ 13,652	\$ 6,285	\$ 9,120	\$ 35,397	\$ 66,064
Receipts:								
Taxes	-	3,871	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	1,734	836	36,592	-	-	-	-	-
Charges for services	-	-	-	7,980	-	36,567	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	140,161	-	62,839	1,378
Total receipts	<u>1,734</u>	<u>4,707</u>	<u>36,592</u>	<u>7,980</u>	<u>140,161</u>	<u>36,567</u>	<u>62,839</u>	<u>1,378</u>
Disbursements:								
Personal services	-	-	-	-	98,665	-	-	-
Supplies	-	-	-	-	161	-	-	-
Other services and charges	-	-	-	54	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	61,125	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	40,555	35,415	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>54</u>	<u>139,381</u>	<u>35,415</u>	<u>61,125</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,734</u>	<u>4,707</u>	<u>36,592</u>	<u>7,926</u>	<u>780</u>	<u>1,152</u>	<u>1,714</u>	<u>1,378</u>
Cash and investments - ending	<u>\$ 14,153</u>	<u>\$ 23,108</u>	<u>\$ 36,592</u>	<u>\$ 21,578</u>	<u>\$ 7,065</u>	<u>\$ 10,272</u>	<u>\$ 37,111</u>	<u>\$ 67,442</u>

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Wastewater Operating	Wastewater Bond & Interest-SRF 105363	Wastewater Depreciation	Wastewater Sinking	Water Bond	Water SRF 314909	Water SRF 314908	SRF 684361
Cash and investments - beginning	\$ 3,719	\$ 25,884	\$ 400	\$ 5,254	\$ 333,409	\$ 53,268	\$ 49,578	\$ 85
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	153,977	-	-	-	-	-	-	-
Other receipts	41,004	540	37,261	61,927	51,838	1,111	52,248	2
Total receipts	194,981	540	37,261	61,927	51,838	1,111	52,248	2
Disbursements:								
Personal services	24,171	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	5,439	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	62,088	51,687	-	51,057	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	95,561	-	-	-	-	-	-	-
Other disbursements	70,132	-	35,261	-	-	-	-	-
Total disbursements	195,303	-	35,261	62,088	51,687	-	51,057	-
Excess (deficiency) of receipts over disbursements	(322)	540	2,000	(161)	151	1,111	1,191	2
Cash and investments - ending	\$ 3,397	\$ 26,424	\$ 2,400	\$ 5,093	\$ 333,560	\$ 54,379	\$ 50,769	\$ 87

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SRF 684363	Series B Project Improvement Fund	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Totals
Cash and investments - beginning	\$ 108,451	\$ 260,258	\$ 88,529	\$ 300	\$ 18,535	\$ 392,499	\$ 1,775,633
Receipts:							
Taxes	-	-	-	-	-	-	130,683
Licenses and permits	-	-	-	-	-	-	5,255
Intergovernmental	-	-	-	-	-	-	134,521
Charges for services	-	-	-	-	-	-	44,547
Utility fees	-	-	409,646	-	910	-	564,533
Other receipts	2,262	-	8,544	4,263	-	3,000	472,132
Total receipts	2,262	-	418,190	4,263	910	3,000	1,351,671
Disbursements:							
Personal services	-	-	42,925	-	-	-	228,342
Supplies	-	-	-	-	-	-	14,852
Other services and charges	-	-	6,744	-	-	-	70,172
Debt service - principal and interest	-	-	-	-	-	-	225,957
Capital outlay	-	57,752	-	-	-	-	107,260
Utility operating expenses	-	-	166,387	-	-	-	261,948
Other disbursements	-	-	169,976	2,463	1,210	-	400,722
Total disbursements	-	57,752	386,032	2,463	1,210	-	1,309,253
Excess (deficiency) of receipts over disbursements	2,262	(57,752)	32,158	1,800	(300)	3,000	42,418
Cash and investments - ending	\$ 110,713	\$ 202,506	\$ 120,687	\$ 2,100	\$ 18,235	\$ 395,499	\$ 1,818,051

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General	MVH	MVH Restricted	LR&S	Park & Rec	LECE	Riverboat	Rainy Day	CCMG2019 MVH grant Fund
Cash and investments - beginning	\$ 126,353	\$ 79,925	\$ 16,334	\$ 13,515	\$ 7,756	\$ 3,605	\$ 14,235	\$ 13,158	\$ -
Receipts:									
Taxes	93,464	21,466	-	-	6,035	-	-	-	-
Licenses and permits	-	-	-	-	-	700	-	-	-
Intergovernmental receipts	29,799	27,818	14,406	5,742	1,317	-	4,496	-	214,608
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,854	-	-	-	-	-	-	-	-
Total receipts	<u>128,117</u>	<u>49,284</u>	<u>14,406</u>	<u>5,742</u>	<u>7,352</u>	<u>700</u>	<u>4,496</u>	<u>-</u>	<u>214,608</u>
Disbursements:									
Personal services	59,046	10,602	-	-	2,388	-	-	-	-
Supplies	2,256	17	-	-	-	-	-	-	-
Other services and charges	19,128	14,418	-	-	1,822	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	16,938	-	10,500	4,950	-	-	-	204,899
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	14,819	907	-	-	348	-	-	-	-
Total disbursements	<u>95,249</u>	<u>42,882</u>	<u>-</u>	<u>10,500</u>	<u>9,508</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>204,899</u>
Excess (deficiency) of receipts over disbursements	<u>32,868</u>	<u>6,402</u>	<u>14,406</u>	<u>(4,758)</u>	<u>(2,156)</u>	<u>700</u>	<u>4,496</u>	<u>-</u>	<u>9,709</u>
Cash and investments - ending	<u>\$ 159,221</u>	<u>\$ 86,327</u>	<u>\$ 30,740</u>	<u>\$ 8,757</u>	<u>\$ 5,600</u>	<u>\$ 4,305</u>	<u>\$ 18,731</u>	<u>\$ 13,158</u>	<u>\$ 9,709</u>

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CCI	CCD	CARES covid grant Fund	LIT Public Safety	Stormwater	Payroll	Sanitation	Wastewater Bond-SRF105356
Cash and investments - beginning	\$ 14,153	\$ 23,108	\$ -	\$ 36,592	\$ 21,578	\$ 7,065	\$ 10,272	\$ 37,111
Receipts:								
Taxes	-	3,979	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,646	869	-	21,044	-	-	-	-
Charges for services	-	-	-	-	7,594	-	36,242	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	819	-	-	147,495	-	64,401
Total receipts	<u>1,646</u>	<u>4,848</u>	<u>819</u>	<u>21,044</u>	<u>7,594</u>	<u>147,495</u>	<u>36,242</u>	<u>64,401</u>
Disbursements:								
Personal services	-	-	-	-	-	103,899	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	20	-	33,525	-
Debt service - principal and interest	-	-	-	-	-	-	-	64,200
Capital outlay	11,000	9,743	-	7,941	17,400	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	819	-	-	42,910	-	-
Total disbursements	<u>11,000</u>	<u>9,743</u>	<u>819</u>	<u>7,941</u>	<u>17,420</u>	<u>146,809</u>	<u>33,525</u>	<u>64,200</u>
Excess (deficiency) of receipts over disbursements	<u>(9,354)</u>	<u>(4,895)</u>	<u>-</u>	<u>13,103</u>	<u>(9,826)</u>	<u>686</u>	<u>2,717</u>	<u>201</u>
Cash and investments - ending	<u>\$ 4,799</u>	<u>\$ 18,213</u>	<u>\$ -</u>	<u>\$ 49,695</u>	<u>\$ 11,752</u>	<u>\$ 7,751</u>	<u>\$ 12,989</u>	<u>\$ 37,312</u>

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Wastewater Bond - SRF105355	Wastewater Operating	Wastewater Bond & Interest-SRF 105363	Wastewater Depreciation	Wastewater Sinking	Water Bond	Water SRF 314909	Water SRF 314908
Cash and investments - beginning	\$ 67,442	\$ 3,397	\$ 26,424	\$ 2,400	\$ 5,093	\$ 333,560	\$ 54,379	\$ 50,769
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	157,848	-	-	-	-	-	-
Other receipts	329	7,633	129	4,800	64,200	51,673	265	51,639
Total receipts	329	165,481	129	4,800	64,200	51,673	265	51,639
Disbursements:								
Personal services	-	24,318	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	5,877	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	64,200	51,527	-	50,911
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	57,293	-	-	-	-	-	-
Other disbursements	-	72,573	-	-	-	-	-	-
Total disbursements	-	160,061	-	-	64,200	51,527	-	50,911
Excess (deficiency) of receipts over disbursements	329	5,420	129	4,800	-	146	265	728
Cash and investments - ending	\$ 67,771	\$ 8,817	\$ 26,553	\$ 7,200	\$ 5,093	\$ 333,706	\$ 54,644	\$ 51,497

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SRF 684361	SRF 684363	Series B Project Improvement Fund	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Totals
Cash and investments - beginning	\$ 87	\$ 110,713	\$ 202,506	\$ 120,687	\$ 2,100	\$ 18,235	\$ 395,499	\$ 1,818,051
Receipts:								
Taxes	-	-	-	-	-	-	-	124,944
Licenses and permits	-	-	-	-	-	-	-	700
Intergovernmental receipts	-	-	-	-	-	-	-	321,745
Charges for services	-	-	-	-	-	-	-	43,836
Utility fees	-	-	-	393,596	-	1,473	-	552,917
Other receipts	-	539	-	3,078	3,600	-	3,000	408,454
Total receipts	-	539	-	396,674	3,600	1,473	3,000	1,452,596
Disbursements:								
Personal services	-	-	-	47,762	-	-	-	248,015
Supplies	-	-	-	-	-	-	-	2,273
Other services and charges	-	-	-	7,677	-	-	-	82,467
Debt service - principal and interest	-	-	-	-	-	-	-	230,838
Capital outlay	-	-	-	55,446	-	-	-	338,817
Utility operating expenses	-	-	11,970	202,707	-	-	-	271,970
Other disbursements	-	-	-	77,847	-	573	-	210,796
Total disbursements	-	-	11,970	391,439	-	573	-	1,385,176
Excess (deficiency) of receipts over disbursements	-	539	(11,970)	5,235	3,600	900	3,000	67,420
Cash and investments - ending	\$ 87	\$ 111,252	\$ 190,536	\$ 125,922	\$ 5,700	\$ 19,135	\$ 398,499	\$ 1,885,471

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	MVH	MVH Restricted	LR&S	Park & Rec	LECE	Riverboat	Rainy Day	CCMG2019 MVH grant Fund
Cash and investments - beginning	\$ 159,221	\$ 86,327	\$ 30,740	\$ 8,757	\$ 5,600	\$ 4,305	\$ 18,731	\$ 13,158	\$ 9,709
Receipts:									
Taxes	68,897	23,580	-	-	6,637	-	-	-	-
Licenses and permits	3,505	-	-	-	-	350	-	-	-
Intergovernmental receipts	74,521	31,005	15,921	6,265	1,165	-	4,491	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,439	-	-	-	-	-	-	-	-
Total receipts	<u>150,362</u>	<u>54,585</u>	<u>15,921</u>	<u>6,265</u>	<u>7,802</u>	<u>350</u>	<u>4,491</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	58,837	11,421	-	-	2,578	-	-	-	-
Supplies	1,272	-	-	-	-	-	-	-	-
Other services and charges	33,887	24,046	-	-	3,453	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	4,633	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	29,775	-	-	75	-	-	-	9,709
Total disbursements	<u>98,629</u>	<u>65,242</u>	<u>-</u>	<u>-</u>	<u>6,106</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,709</u>
Excess (deficiency) of receipts over disbursements	<u>51,733</u>	<u>(10,657)</u>	<u>15,921</u>	<u>6,265</u>	<u>1,696</u>	<u>350</u>	<u>4,491</u>	<u>-</u>	<u>(9,709)</u>
Cash and investments - ending	<u>\$ 210,954</u>	<u>\$ 75,670</u>	<u>\$ 46,661</u>	<u>\$ 15,022</u>	<u>\$ 7,296</u>	<u>\$ 4,655</u>	<u>\$ 23,222</u>	<u>\$ 13,158</u>	<u>\$ -</u>

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CCI	CCD	CARES covid grant Fund	LIT Public Safety	Stormwater	Payroll	Sanitation	Wastewater Bond-SRF105356
Cash and investments - beginning	\$ 4,799	\$ 18,213	\$ -	\$ 49,695	\$ 11,752	\$ 7,751	\$ 12,989	\$ 37,312
Receipts:								
Taxes	-	4,303	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,559	520	86,584	21,969	-	-	-	-
Charges for services	-	-	-	-	7,722	-	37,860	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	147,692	-	32,100
Total receipts	<u>1,559</u>	<u>4,823</u>	<u>86,584</u>	<u>21,969</u>	<u>7,722</u>	<u>147,692</u>	<u>37,860</u>	<u>32,100</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	37,700	-
Debt service - principal and interest	-	-	-	-	-	-	-	69,412
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	147,911	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>147,911</u>	<u>37,700</u>	<u>69,412</u>
Excess (deficiency) of receipts over disbursements	<u>1,559</u>	<u>4,823</u>	<u>86,584</u>	<u>21,969</u>	<u>7,722</u>	<u>(219)</u>	<u>160</u>	<u>(37,312)</u>
Cash and investments - ending	<u>\$ 6,358</u>	<u>\$ 23,036</u>	<u>\$ 86,584</u>	<u>\$ 71,664</u>	<u>\$ 19,474</u>	<u>\$ 7,532</u>	<u>\$ 13,149</u>	<u>\$ -</u>

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Wastewater Bond - SRF105355	Wastewater Operating	Wastewater Bond & Interest-SRF 105363	Wastewater Depreciation	Wastewater Sinking	Water Bond	Water SRF 314909	Water SRF 314908
Cash and investments - beginning	\$ 67,771	\$ 8,817	\$ 26,553	\$ 7,200	\$ 5,093	\$ 333,706	\$ 54,644	\$ 51,497
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	150,642	-	-	-	-	-	-
Other receipts	-	86,866	3	4,800	32,100	51,422	4	51,340
Total receipts	-	237,508	3	4,800	32,100	51,422	4	51,340
Disbursements:								
Personal services	-	27,665	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	6,459	-	-	-	-	-	-
Debt service - principal and interest	67,771	-	-	-	37,193	51,347	-	50,736
Capital outlay	-	10,457	-	-	-	-	-	-
Utility operating expenses	-	74,321	-	7,600	-	-	-	-
Other disbursements	-	67,125	-	-	-	-	-	-
Total disbursements	67,771	186,027	-	7,600	37,193	51,347	-	50,736
Excess (deficiency) of receipts over disbursements	(67,771)	51,481	3	(2,800)	(5,093)	75	4	604
Cash and investments - ending	\$ -	\$ 60,298	\$ 26,556	\$ 4,400	\$ 0	\$ 333,781	\$ 54,648	\$ 52,101

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SRF 684361	SRF 684363	Series B Project Improvement Fund	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Totals
Cash and investments - beginning	\$ 87	\$ 111,252	\$ 190,536	\$ 125,922	\$ 5,700	\$ 19,135	\$ 398,499	\$ 1,885,471
Receipts:								
Taxes	-	-	-	-	-	-	-	103,417
Licenses and permits	-	-	-	-	-	-	-	3,855
Intergovernmental receipts	-	-	-	-	-	-	-	244,000
Charges for services	-	-	-	-	-	-	-	45,582
Utility fees	-	-	-	442,007	-	703	-	593,352
Other receipts	-	10	-	30,010	3,600	-	103,000	546,386
Total receipts	-	10	-	472,017	3,600	703	103,000	1,536,592
Disbursements:								
Personal services	-	-	-	46,714	-	-	-	147,215
Supplies	-	-	-	-	-	-	-	1,272
Other services and charges	-	-	-	8,423	-	-	-	113,968
Debt service - principal and interest	-	-	-	-	-	-	-	276,459
Capital outlay	-	-	-	19,064	-	-	-	34,154
Utility operating expenses	-	-	-	210,014	-	-	-	291,935
Other disbursements	-	-	-	166,321	-	723	-	421,639
Total disbursements	-	-	-	450,536	-	723	-	1,286,642
Excess (deficiency) of receipts over disbursements	-	10	-	21,481	3,600	(20)	103,000	249,950
Cash and investments - ending	\$ 87	\$ 111,262	\$ 190,536	\$ 147,403	\$ 9,300	\$ 19,115	\$ 501,499	\$ 2,135,421

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Opioid Settlement Unrestricted	Opioid Settlement Restricted	MVH	MVH Restricted	LR&S	Park & Rec	LECE
Cash and investments - beginning	\$ 210,954	\$ -	\$ -	\$ 75,670	\$ 46,661	\$ 15,022	\$ 7,296	\$ 4,655
Receipts:								
Taxes	69,647	-	-	21,206	-	-	6,028	-
Licenses and permits	2,763	-	-	-	-	-	-	-
Intergovernmental receipts	60,727	-	-	28,622	15,401	6,391	1,268	-
Charges for services	-	-	-	-	-	-	-	5
Fines and forfeits	-	-	-	-	-	-	-	8
Utility fees	-	-	-	-	-	-	-	-
Other receipts	10,343	1,077	2,514	-	-	-	-	-
Total receipts	143,480	1,077	2,514	49,828	15,401	6,391	7,296	13
Disbursements:								
Personal services	51,708	-	-	11,649	-	-	2,616	-
Supplies	1,298	-	-	-	-	1,838	171	-
Other services and charges	62,454	-	-	34,972	-	-	4,240	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	26,249	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	75	-
Total disbursements	141,709	-	-	46,621	-	1,838	7,102	-
Excess (deficiency) of receipts over disbursements	1,771	1,077	2,514	3,207	15,401	4,553	194	13
Cash and investments - ending	\$ 212,725	\$ 1,077	\$ 2,514	\$ 78,877	\$ 62,062	\$ 19,575	\$ 7,490	\$ 4,668

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Riverboat	Rainy Day	CCI	CCD	Splash Pad donations	CARES ARP Fund	LIT Public Safety	Stormwater
Cash and investments - beginning	\$ 23,222	\$ 13,158	\$ 6,358	\$ 23,036	\$ -	\$ 86,584	\$ 71,664	\$ 19,474
Receipts:								
Taxes	-	-	-	3,936	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,003	-	1,290	828	-	87,239	21,569	-
Charges for services	-	-	-	-	-	-	-	7,435
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	250	-	-	-
Total receipts	<u>4,003</u>	<u>-</u>	<u>1,290</u>	<u>4,764</u>	<u>250</u>	<u>87,239</u>	<u>21,569</u>	<u>7,435</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	2,990
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	5,779	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,779</u>	<u>2,990</u>
Excess (deficiency) of receipts over disbursements	<u>4,003</u>	<u>-</u>	<u>1,290</u>	<u>4,764</u>	<u>250</u>	<u>87,239</u>	<u>15,790</u>	<u>4,445</u>
Cash and investments - ending	<u>\$ 27,225</u>	<u>\$ 13,158</u>	<u>\$ 7,648</u>	<u>\$ 27,800</u>	<u>\$ 250</u>	<u>\$ 173,823</u>	<u>\$ 87,454</u>	<u>\$ 23,919</u>

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Payroll	Sanitation	Wastewater Operating	Wastewater Bond & Interest-SRF 105363	Wastewater Depreciation	Water Bond	Water SRF 314909	Water SRF 314908
Cash and investments - beginning	\$ 7,532	\$ 13,149	\$ 60,298	\$ 26,556	\$ 4,400	\$ 333,781	\$ 54,648	\$ 52,101
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	37,885	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	163,595	-	-	-	-	-
Other receipts	141,490	-	620	291	4,800	51,199	599	51,554
<b>Total receipts</b>	<b>141,490</b>	<b>37,885</b>	<b>164,215</b>	<b>291</b>	<b>4,800</b>	<b>51,199</b>	<b>599</b>	<b>51,554</b>
Disbursements:								
Personal services	-	-	27,382	-	-	-	-	-
Supplies	76	-	-	-	-	-	-	-
Other services and charges	-	45,251	7,448	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	51,120	-	50,533
Capital outlay	-	-	32,968	-	-	-	-	-
Utility operating expenses	-	-	65,809	-	-	-	-	-
Other disbursements	141,246	-	64,800	-	-	-	-	-
<b>Total disbursements</b>	<b>141,322</b>	<b>45,251</b>	<b>198,407</b>	<b>-</b>	<b>-</b>	<b>51,120</b>	<b>-</b>	<b>50,533</b>
Excess (deficiency) of receipts over disbursements	168	(7,366)	(34,192)	291	4,800	79	599	1,021
Cash and investments - ending	\$ 7,700	\$ 5,783	\$ 26,106	\$ 26,847	\$ 9,200	\$ 333,860	\$ 55,247	\$ 53,122

TOWN OF LINDEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	SRF 684361	SRF 684363	Series B Project Improvement Fund	Water Operating	Water Depreciation	Water Customer Deposit	Water Tower	Totals
Cash and investments - beginning	\$ 87	\$ 111,262	\$ 190,536	\$ 147,403	\$ 9,300	\$ 19,115	\$ 501,499	\$ 2,135,421
Receipts:								
Taxes	-	-	-	-	-	-	-	100,817
Licenses and permits	-	-	-	-	-	-	-	2,763
Intergovernmental receipts	-	-	-	-	-	-	-	227,338
Charges for services	-	-	-	-	-	-	-	45,325
Fines and forfeits	-	-	-	-	-	-	-	8
Utility fees	-	-	-	506,317	-	1,200	-	671,112
Other receipts	1	1,220	-	79,564	3,600	-	203,000	552,122
Total receipts	1	1,220	-	585,881	3,600	1,200	203,000	1,599,485
Disbursements:								
Personal services	-	-	-	43,428	-	-	-	136,783
Supplies	-	-	-	-	-	-	-	3,383
Other services and charges	-	-	-	9,236	-	-	-	166,591
Debt service - principal and interest	-	-	-	-	-	-	-	101,653
Capital outlay	-	-	-	56,816	-	-	-	121,812
Utility operating expenses	-	-	-	193,239	-	-	45,762	304,810
Other disbursements	-	-	-	292,273	-	595	-	498,989
Total disbursements	-	-	-	594,992	-	595	45,762	1,334,021
Excess (deficiency) of receipts over disbursements	1	1,220	-	(9,111)	3,600	605	157,238	265,464
Cash and investments - ending	\$ 88	\$ 112,482	\$ 190,536	\$ 138,292	\$ 12,900	\$ 19,720	\$ 658,737	\$ 2,400,885

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OTHER INFORMATION

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TOWN OF LINDEN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Water:			
General obligation bonds	Series A	\$ 329,000	\$ 44,000
Totals		<u>\$ 329,000</u>	<u>\$ 44,000</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.