

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

ANDERSON TOWNSHIP

MADISON COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

12/28/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	9-11
Notes to Financial Statements.....	12-17
Required Supplementary Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	21-27
Other Information:	
Schedule of Leases and Debt	30
Schedule of Capital Assets.....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	John Bostic, Jr.	01-01-18 to 12-31-18
	Mike Shively	01-01-19 to 12-31-23
Chair of the Township Board	Aaron Higgins	01-01-18 to 12-31-18
	Janette Mansfield-Stith	01-01-19 to 08-14-19
	Leo Williams	08-15-19 to 12-31-20
	Larry Russell	01-01-21 to 12-31-22
	Kevin Sulc	01-01-23 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF ANDERSON TOWNSHIP, MADISON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of Anderson Township (Township), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Township for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Township, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 30, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

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ANDERSON TOWNSHIP, MADISON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
TOWNSHIP FUND	\$ 95,023	\$ 119,957	\$ 186,890	\$ 28,090	\$ 204,292	\$ 230,834	\$ 1,548
POOR RELIEF	450,226	339,525	367,540	422,211	284,837	352,581	354,467
RAINY DAY	48,673	-	-	48,673	-	39,945	8,728
TRUSTEE YOUTH CENTER 1	4,496	184,221	214,865	(26,148)	28,607	2,459	-
Payroll Deductions	(3,646)	96,990	100,537	(7,193)	79,009	70,667	1,149
YOUTH CENTER CAPITAL FUND	-	-	-	-	-	-	-
Youth Center Capital Fund	1,139	1,484,775	1,294,066	191,848	3,733	195,581	-
Trustee Youth Center 2	10,791	100,000	113,646	(2,855)	2,855	-	-
DEBT SERVICE FUND	-	157,372	98,479	58,893	107,007	140,605	25,295
DEBT SERVICE #2	-	-	-	-	78,835	68,314	10,521
Totals	<u>\$ 606,702</u>	<u>\$ 2,482,840</u>	<u>\$ 2,376,023</u>	<u>\$ 713,519</u>	<u>\$ 789,175</u>	<u>\$ 1,100,986</u>	<u>\$ 401,708</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON TOWNSHIP, MADISON COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
TOWNSHIP FUND	\$ 1,548	\$ 237,528	\$ 231,087	\$ 7,989	\$ 284,800	\$ 269,648	\$ 23,141
RECREATION FUND	-	4,181	895	3,286	9,837	9,932	3,191
POOR RELIEF	354,467	216,976	293,013	278,430	232,625	327,484	183,571
RAINY DAY	8,728	-	-	8,728	40,000	-	48,728
Payroll Deductions	1,149	61,512	61,191	1,470	66,463	63,707	4,226
DEBT SERVICE FUND	25,295	122,414	141,056	6,653	144,671	208,897	(57,573)
DEBT SERVICE #2	10,521	61,984	66,813	5,692	70,280	-	75,972
Totals	<u>\$ 401,708</u>	<u>\$ 704,595</u>	<u>\$ 794,055</u>	<u>\$ 312,248</u>	<u>\$ 848,676</u>	<u>\$ 879,668</u>	<u>\$ 281,256</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON TOWNSHIP, MADISON COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
TOWNSHIP FUND	\$ 23,141	\$ 381,551	\$ 379,822	\$ 24,870
RECREATION FUND	3,191	7,785	1,891	9,085
POOR RELIEF	183,571	232,046	346,800	68,817
RAINY DAY	48,728	32,916	48,728	32,916
Payroll Deductions	4,226	68,344	68,005	4,565
DEBT SERVICE FUND	(57,573)	216,877	142,550	16,754
DEBT SERVICE #2	<u>75,972</u>	<u>67,118</u>	<u>132,773</u>	<u>10,317</u>
Totals	<u>\$ 281,256</u>	<u>\$ 1,006,637</u>	<u>\$ 1,120,569</u>	<u>\$ 167,324</u>

The notes to the financial statements are an integral part of this statement.

ANDERSON TOWNSHIP, MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

ANDERSON TOWNSHIP, MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

ANDERSON TOWNSHIP, MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

ANDERSON TOWNSHIP, MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

ANDERSON TOWNSHIP, MADISON COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of disbursements in excess of receipts or disbursements posted to the wrong fund.

Note 8. Restatements

For the year ended December 31, 2018, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Township. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2017	Prior Period Adjustments	Balance as of January 1, 2018
Township Fund	\$ 94,930	\$ 93	\$ 95,023
Poor Relief	444,473	5,753	450,226
Payroll Deductions	(3,651)	5	(3,646)
Trustee Youth Center 1	4,654	(158)	4,496
Debt Service Fund	5,693	(5,693)	-

ANDERSON TOWNSHIP, MADISON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 9. Subsequent Events

In January 2023, The Township entered into a three-way agreement with the City of Anderson Board of Public Works and the City of Anderson Redevelopment Commission to exchange certain properties and obligations. The City of Anderson (City) will receive the current Township building, at 2828 Madison Avenue, and will assume the remaining debt liability on the building. The City will also receive properties at 127 East 14th Street and 1421 Central Avenue that were formerly owned by the Township.

The Township will receive the building at 1420 East 10th Street, formally owned by the City. The Township will also receive \$200,000 to renovate the East 10th Street building.

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REQUIRED SUPPLEMENTARY INFORMATION

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ANDERSON TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	TOWNSHIP FUND	POOR RELIEF	RAINY DAY	TRUSTEE YOUTH CENTER 1	Payroll Deductions	YOUTH CENTER CAPITAL FUND
Cash and investments - beginning	\$ 95,023	\$ 450,226	\$ 48,673	\$ 4,496	\$ (3,646)	\$ -
Receipts:						
Taxes	107,288	303,280	-	-	-	-
Intergovernmental receipts	7,621	33,274	-	-	-	-
Charges for services	4,625	1,820	-	-	-	-
Other receipts	423	1,151	-	184,221	96,990	-
Total receipts	<u>119,957</u>	<u>339,525</u>	<u>-</u>	<u>184,221</u>	<u>96,990</u>	<u>-</u>
Disbursements:						
Personal services	118,913	274,061	-	124,406	-	-
Supplies	6,059	3,720	-	16,231	-	-
Other services and charges	58,022	89,759	-	41,578	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	3,896	-	-	32,650	-	-
Other disbursements	-	-	-	-	100,537	-
Total disbursements	<u>186,890</u>	<u>367,540</u>	<u>-</u>	<u>214,865</u>	<u>100,537</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(66,933)</u>	<u>(28,015)</u>	<u>-</u>	<u>(30,644)</u>	<u>(3,547)</u>	<u>-</u>
Cash and investments - ending	\$ 28,090	\$ 422,211	\$ 48,673	\$ (26,148)	\$ (7,193)	\$ -

ANDERSON TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Youth Center Capital Fund	Trustee Youth Center 2	DEBT SERVICE FUND	DEBT SERVICE #2	Totals
Cash and investments - beginning	\$ 1,139	\$ 10,791	\$ -	\$ -	\$ 606,702
Receipts:					
Taxes	-	-	146,873	-	557,441
Intergovernmental receipts	-	-	10,499	-	51,394
Charges for services	-	-	-	-	6,445
Other receipts	1,484,775	100,000	-	-	1,867,560
Total receipts	<u>1,484,775</u>	<u>100,000</u>	<u>157,372</u>	<u>-</u>	<u>2,482,840</u>
Disbursements:					
Personal services	-	21,302	-	-	538,682
Supplies	-	4,589	-	-	30,599
Other services and charges	-	1,685	-	-	191,044
Debt service - principal and interest	-	-	92,786	-	92,786
Capital outlay	1,294,066	-	-	-	1,330,612
Other disbursements	-	86,070	5,693	-	192,300
Total disbursements	<u>1,294,066</u>	<u>113,646</u>	<u>98,479</u>	<u>-</u>	<u>2,376,023</u>
Excess (deficiency) of receipts over disbursements	<u>190,709</u>	<u>(13,646)</u>	<u>58,893</u>	<u>-</u>	<u>106,817</u>
Cash and investments - ending	<u>\$ 191,848</u>	<u>\$ (2,855)</u>	<u>\$ 58,893</u>	<u>\$ -</u>	<u>\$ 713,519</u>

ANDERSON TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TOWNSHIP FUND	POOR RELIEF	RAINY DAY	TRUSTEE YOUTH CENTER 1	Payroll Deductions	YOUTH CENTER CAPITAL FUND
Cash and investments - beginning	\$ 28,090	\$ 422,211	\$ 48,673	\$ (26,148)	\$ (7,193)	\$ -
Receipts:						
Taxes	121,241	254,059	-	-	-	-
Intergovernmental receipts	5,784	29,578	-	-	-	-
Other receipts	77,267	1,200	-	28,607	79,009	-
Total receipts	<u>204,292</u>	<u>284,837</u>	<u>-</u>	<u>28,607</u>	<u>79,009</u>	<u>-</u>
Disbursements:						
Personal services	122,670	250,809	-	339	-	-
Supplies	5,773	3,434	-	-	-	-
Other services and charges	95,620	61,329	-	2,120	-	-
Capital outlay	2,629	-	39,945	-	-	-
Other disbursements	4,142	37,009	-	-	70,667	-
Total disbursements	<u>230,834</u>	<u>352,581</u>	<u>39,945</u>	<u>2,459</u>	<u>70,667</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(26,542)</u>	<u>(67,744)</u>	<u>(39,945)</u>	<u>26,148</u>	<u>8,342</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,548</u>	<u>\$ 354,467</u>	<u>\$ 8,728</u>	<u>\$ -</u>	<u>\$ 1,149</u>	<u>\$ -</u>

ANDERSON TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Youth Center Capital Fund	Trustee Youth Center 2	DEBT SERVICE FUND	DEBT SERVICE #2	Totals
Cash and investments - beginning	\$ 191,848	\$ (2,855)	\$ 58,893	\$ -	\$ 713,519
Receipts:					
Taxes	-	-	100,637	73,767	549,704
Intergovernmental receipts	-	-	6,370	5,068	46,800
Other receipts	<u>3,733</u>	<u>2,855</u>	<u>-</u>	<u>-</u>	<u>192,671</u>
Total receipts	<u>3,733</u>	<u>2,855</u>	<u>107,007</u>	<u>78,835</u>	<u>789,175</u>
Disbursements:					
Personal services	10,688	-	140,605	34,242	559,353
Supplies	-	-	-	-	9,207
Other services and charges	-	-	-	-	159,069
Capital outlay	184,893	-	-	34,072	261,539
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>111,818</u>
Total disbursements	<u>195,581</u>	<u>-</u>	<u>140,605</u>	<u>68,314</u>	<u>1,100,986</u>
Excess (deficiency) of receipts over disbursements	<u>(191,848)</u>	<u>2,855</u>	<u>(33,598)</u>	<u>10,521</u>	<u>(311,811)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,295</u>	<u>\$ 10,521</u>	<u>\$ 401,708</u>

ANDERSON TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TOWNSHIP FUND	RECREATION FUND	POOR RELIEF	RAINY DAY	Payroll Deductions	DEBT SERVICE FUND	DEBT SERVICE #2	Totals
Cash and investments - beginning	\$ 1,548	\$ -	\$ 354,467	\$ 8,728	\$ 1,149	\$ 25,295	\$ 10,521	\$ 401,708
Receipts:								
Taxes	72,926	-	190,753	-	-	115,082	58,278	437,039
Intergovernmental receipts	9,619	-	25,623	-	-	7,332	3,706	46,280
Charges for services	-	1,200	-	-	-	-	-	1,200
Other receipts	154,983	2,981	600	-	61,512	-	-	220,076
Total receipts	<u>237,528</u>	<u>4,181</u>	<u>216,976</u>	<u>-</u>	<u>61,512</u>	<u>122,414</u>	<u>61,984</u>	<u>704,595</u>
Disbursements:								
Personal services	116,737	-	231,456	-	-	141,056	66,813	556,062
Supplies	6,920	-	2,208	-	-	-	-	9,128
Other services and charges	98,152	-	59,349	-	-	-	-	157,501
Capital outlay	9,278	895	-	-	-	-	-	10,173
Other disbursements	-	-	-	-	61,191	-	-	61,191
Total disbursements	<u>231,087</u>	<u>895</u>	<u>293,013</u>	<u>-</u>	<u>61,191</u>	<u>141,056</u>	<u>66,813</u>	<u>794,055</u>
Excess (deficiency) of receipts over disbursements	<u>6,441</u>	<u>3,286</u>	<u>(76,037)</u>	<u>-</u>	<u>321</u>	<u>(18,642)</u>	<u>(4,829)</u>	<u>(89,460)</u>
Cash and investments - ending	<u>\$ 7,989</u>	<u>\$ 3,286</u>	<u>\$ 278,430</u>	<u>\$ 8,728</u>	<u>\$ 1,470</u>	<u>\$ 6,653</u>	<u>\$ 5,692</u>	<u>\$ 312,248</u>

ANDERSON TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TOWNSHIP FUND	RECREATION FUND	POOR RELIEF	RAINY DAY	Payroll Deductions	DEBT SERVICE FUND	DEBT SERVICE #2	Totals
Cash and investments - beginning	\$ 7,989	\$ 3,286	\$ 278,430	\$ 8,728	\$ 1,470	\$ 6,653	\$ 5,692	\$ 312,248
Receipts:								
Taxes	84,985	-	205,181	-	-	136,112	66,123	492,401
Intergovernmental receipts	11,167	-	26,817	-	-	8,559	4,157	50,700
Charges for services	-	2,785	-	-	-	-	-	2,785
Other receipts	188,648	7,052	627	40,000	66,463	-	-	302,790
Total receipts	284,800	9,837	232,625	40,000	66,463	144,671	70,280	848,676
Disbursements:								
Personal services	179,496	-	205,615	-	-	-	-	385,111
Supplies	8,172	2,999	5,912	-	-	-	-	17,083
Other services and charges	81,980	-	75,957	-	-	-	-	157,937
Debt service - principal and interest	-	-	-	-	-	208,897	-	208,897
Capital outlay	-	6,933	-	-	-	-	-	6,933
Other disbursements	-	-	40,000	-	63,707	-	-	103,707
Total disbursements	269,648	9,932	327,484	-	63,707	208,897	-	879,668
Excess (deficiency) of receipts over disbursements	15,152	(95)	(94,859)	40,000	2,756	(64,226)	70,280	(30,992)
Cash and investments - ending	\$ 23,141	\$ 3,191	\$ 183,571	\$ 48,728	\$ 4,226	\$ (57,573)	\$ 75,972	\$ 281,256

ANDERSON TOWNSHIP, MADISON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TOWNSHIP FUND	RECREATION FUND	POOR RELIEF	RAINY DAY	Payroll Deductions	DEBT SERVICE FUND	DEBT SERVICE #2	Totals
Cash and investments - beginning	\$ 23,141	\$ 3,191	\$ 183,571	\$ 48,728	\$ 4,226	\$ (57,573)	\$ 75,972	\$ 281,256
Receipts:								
Taxes	146,420	-	152,221	-	-	141,980	63,389	504,010
Intergovernmental receipts	25,174	-	25,309	-	-	74,897	3,729	129,109
Charges for services	-	4,559	-	-	-	-	-	4,559
Other receipts	209,957	3,226	54,516	32,916	68,344	-	-	368,959
Total receipts	<u>381,551</u>	<u>7,785</u>	<u>232,046</u>	<u>32,916</u>	<u>68,344</u>	<u>216,877</u>	<u>67,118</u>	<u>1,006,637</u>
Disbursements:								
Personal services	193,162	-	202,825	-	-	142,550	132,773	671,310
Supplies	5,676	1,891	4,099	-	-	-	-	11,666
Other services and charges	99,340	-	139,876	48,728	-	-	-	287,944
Other disbursements	81,644	-	-	-	68,005	-	-	149,649
Total disbursements	<u>379,822</u>	<u>1,891</u>	<u>346,800</u>	<u>48,728</u>	<u>68,005</u>	<u>142,550</u>	<u>132,773</u>	<u>1,120,569</u>
Excess (deficiency) of receipts over disbursements	<u>1,729</u>	<u>5,894</u>	<u>(114,754)</u>	<u>(15,812)</u>	<u>339</u>	<u>74,327</u>	<u>(65,655)</u>	<u>(113,932)</u>
Cash and investments - ending	<u>\$ 24,870</u>	<u>\$ 9,085</u>	<u>\$ 68,817</u>	<u>\$ 32,916</u>	<u>\$ 4,565</u>	<u>\$ 16,754</u>	<u>\$ 10,317</u>	<u>\$ 167,324</u>

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OTHER INFORMATION

ANDERSON TOWNSHIP, MADISON COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
General obligation bonds	Anderson Township Madison County GO Bond of 2017	\$ 1,635,000	\$ 142,162
General obligation bonds	Anderson Township Madison County GO Bond of 2018	<u>64,000</u>	<u>64,000</u>
Total governmental activities		<u>1,699,000</u>	<u>206,162</u>
Totals		<u>\$ 1,699,000</u>	<u>\$ 206,162</u>

ANDERSON TOWNSHIP, MADISON COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 60,000
Buildings	2,311,836
Machinery, equipment, and vehicles	<u>3,000</u>
Total governmental activities	<u>2,374,836</u>
Total capital assets	<u><u>\$ 2,374,836</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.