

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BRUCEVILLE

KNOX COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED
12/19/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Susan L. Cook	01-01-19 to 12-31-23
President of the Town Council	Howard T. Lanam	01-01-19 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BRUCEVILLE, KNOX COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Bruceville (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 7, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BRUCEVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
General	\$ 282,394	\$ 110,007	\$ 92,791	\$ 299,610	\$ 119,419	\$ 147,731	\$ 271,298
Motor Vehicle Highway	111,371	23,120	26,319	108,172	35,309	25,526	117,955
Local Road And Street	13,880	3,649	2,968	14,561	3,697	2,715	15,543
MVH-Restricted	-	10,287	-	10,287	9,072	13,000	6,359
Riverboat	27,096	2,831	3,750	26,177	2,831	5,000	24,008
Park	35,665	3,742	1,632	37,775	3,855	2,538	39,092
Rainy Day	138	-	-	138	-	-	138
Edit	66,890	11,002	8,078	69,814	11,945	11,232	70,527
Cumulative Capl Imprv Cigarette Tax	11,515	1,093	3,750	8,858	1,036	1,339	8,555
Park Donation	1,534	100	-	1,634	2,964	3,294	1,304
Gateway Sign	3	-	-	3	-	-	3
Recreation League	1,008	-	-	1,008	-	-	1,008
Local Road & Bridge MGF	-	80,378	80,378	-	110,816	110,816	-
Payroll	2,080	121,516	121,229	2,367	124,643	123,665	3,345
Wastewater Depreciation	46,437	17,508	16,952	46,993	11,672	42,062	16,603
Wastewater Utility-Operating	43,909	206,520	211,396	39,033	212,845	223,132	28,746
Wastewater Util-Bond And Interest	40,989	81,600	81,056	41,533	82,050	82,050	41,533
Wastewater Utility-Debt Reserve	75,950	6,200	-	82,150	-	-	82,150
Water Utility-Cash Reserve	50,000	5,000	55,000	-	-	-	-
Water Bond & Interest	66,436	55,581	53,926	68,091	54,113	54,136	68,068
Water Debt Reserve	51,186	4,278	-	55,464	273	-	55,737
Water Utility-Operating	27,797	372,289	373,027	27,059	385,006	374,277	37,788
Water Utility-Depreciation/Improve	78,423	65,000	3,258	140,165	-	-	140,165
Water Utility-Meter Deposit	21,200	1,600	1,056	21,744	1,500	1,160	22,084
Water Utility-Construction	2,616	-	-	2,616	-	-	2,616
Totals	<u>\$ 1,058,517</u>	<u>\$ 1,183,301</u>	<u>\$ 1,136,566</u>	<u>\$ 1,105,252</u>	<u>\$ 1,173,046</u>	<u>\$ 1,223,673</u>	<u>\$ 1,054,625</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BRUCEVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General	\$ 271,298	\$ 96,010	\$ 98,659	\$ 268,649	\$ 158,469	\$ 96,396	\$ 330,722
Motor Vehicle Highway	117,955	19,400	13,167	124,188	44,850	35,230	133,808
Local Road And Street	15,543	4,193	353	19,383	4,535	1,626	22,292
MVH-Restricted	6,359	10,027	-	16,386	9,729	14,725	11,390
Riverboat	24,008	2,828	-	26,836	2,534	3,340	26,030
Local Road & Bridge MGF	-	-	-	-	44,175	44,175	-
Park	39,092	2,421	1,679	39,834	5,506	1,951	43,389
Rainy Day	138	-	-	138	-	-	138
Edit	70,527	12,880	550	82,857	12,654	18,619	76,892
Opioid Settlement Unrestricted	-	-	-	-	39	-	39
Cumulative Capl Imprv Cigarette Tax	8,555	982	-	9,537	817	2,822	7,532
Park Donation	1,304	100	600	804	100	-	904
Gateway Sign	3	-	3	-	-	-	-
Recreation League	1,008	-	-	1,008	-	-	1,008
ARP Coronavirus Local Fiscal Recovery	-	53,621	-	53,621	54,027	36,142	71,506
Payroll	3,345	119,244	119,477	3,112	121,812	122,318	2,606
Wastewater Depreciation	16,603	11,672	-	28,275	7,295	17,857	17,713
Wastewater Utility-Operating	28,746	210,080	200,842	37,984	209,592	229,736	17,840
Wastewater Util-Bond And Interest	41,533	81,930	109,366	14,097	81,750	54,409	41,438
Wastewater Utility-Debt Reserve	82,150	-	-	82,150	-	-	82,150
Water Bond & Interest	68,068	54,137	53,336	68,869	54,911	53,526	70,254
Water Debt Reserve	55,737	7	-	55,744	617	-	56,361
Water Utility-Operating	37,788	369,201	386,769	20,220	384,691	362,935	41,976
Water Utility-Depreciation/Improve	140,165	-	5,681	134,484	-	5,829	128,655
Water Utility-Meter Deposit	22,084	1,600	1,196	22,488	2,400	1,320	23,568
Water Utility-Construction	2,616	-	2,616	-	-	-	-
Totals	<u>\$ 1,054,625</u>	<u>\$ 1,050,333</u>	<u>\$ 994,294</u>	<u>\$ 1,110,664</u>	<u>\$ 1,200,503</u>	<u>\$ 1,102,956</u>	<u>\$ 1,208,211</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF BRUCEVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BRUCEVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BRUCEVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BRUCEVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	MVH-Restricted	Riverboat	Park	Rainy Day
Cash and investments - beginning	\$ 282,394	\$ 111,371	\$ 13,880	\$ -	\$ 27,096	\$ 35,665	\$ 138
Receipts:							
Taxes	86,695	12,820	-	-	-	3,738	-
Licenses and permits	5,547	-	-	-	-	-	-
Intergovernmental receipts	1,686	10,300	3,649	10,287	2,831	4	-
Charges for services	15,926	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	153	-	-	-	-	-	-
Total receipts	110,007	23,120	3,649	10,287	2,831	3,742	-
Disbursements:							
Personal services	34,173	9,180	-	-	-	-	-
Supplies	1,803	4,139	1,761	-	-	330	-
Other services and charges	47,815	-	-	-	-	1,302	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,207	-	3,750	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,000	13,000	-	-	-	-	-
Total disbursements	92,791	26,319	2,968	-	3,750	1,632	-
Excess (deficiency) of receipts over disbursements	17,216	(3,199)	681	10,287	(919)	2,110	-
Cash and investments - ending	\$ 299,610	\$ 108,172	\$ 14,561	\$ 10,287	\$ 26,177	\$ 37,775	\$ 138

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Edit	Cumulative Capl Imprv Cigarette Tax	Park Donation	Gateway Sign	Recreation League	Local Road & Bridge MGF	Payroll
Cash and investments - beginning	\$ 66,890	\$ 11,515	\$ 1,534	\$ 3	\$ 1,008	\$ -	\$ 2,080
Receipts:							
Taxes	11,002	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,093	-	-	-	60,283	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	100	-	-	20,095	121,516
Total receipts	11,002	1,093	100	-	-	80,378	121,516
Disbursements:							
Personal services	-	-	-	-	-	-	121,229
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	983	3,750	-	-	-	80,378	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,095	-	-	-	-	-	-
Total disbursements	8,078	3,750	-	-	-	80,378	121,229
Excess (deficiency) of receipts over disbursements	2,924	(2,657)	100	-	-	-	287
Cash and investments - ending	\$ 69,814	\$ 8,858	\$ 1,634	\$ 3	\$ 1,008	\$ -	\$ 2,367

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Depreciation	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Utility-Cash Reserve	Water Bond & Interest	Water Debt Reserve
Cash and investments - beginning	\$ 46,437	\$ 43,909	\$ 40,989	\$ 75,950	\$ 50,000	\$ 66,436	\$ 51,186
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	201,882	-	-	-	-	-
Penalties	-	4,025	-	-	-	-	-
Other receipts	17,508	613	81,600	6,200	5,000	55,581	4,278
Total receipts	17,508	206,520	81,600	6,200	5,000	55,581	4,278
Disbursements:							
Personal services	-	50,239	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,749	-	-	-	-	-
Debt service - principal and interest	-	-	81,056	-	-	53,926	-
Capital outlay	16,952	-	-	-	-	-	-
Utility operating expenses	-	42,729	-	-	-	-	-
Other disbursements	-	114,679	-	-	55,000	-	-
Total disbursements	16,952	211,396	81,056	-	55,000	53,926	-
Excess (deficiency) of receipts over disbursements	556	(4,876)	544	6,200	(50,000)	1,655	4,278
Cash and investments - ending	\$ 46,993	\$ 39,033	\$ 41,533	\$ 82,150	\$ -	\$ 68,091	\$ 55,464

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility-Operating	Water Utility-Depreciation/Improve	Water Utility-Meter Deposit	Water Utility-Construction	Totals
Cash and investments - beginning	\$ 27,797	\$ 78,423	\$ 21,200	\$ 2,616	\$ 1,058,517
Receipts:					
Taxes	9,846	-	-	-	124,101
Licenses and permits	-	-	-	-	5,547
Intergovernmental receipts	-	-	-	-	90,133
Charges for services	-	-	-	-	15,926
Utility fees	353,218	-	1,600	-	556,700
Penalties	7,073	-	-	-	11,098
Other receipts	2,152	65,000	-	-	379,796
Total receipts	372,289	65,000	1,600	-	1,183,301
Disbursements:					
Personal services	30,852	-	-	-	245,673
Supplies	-	-	-	-	8,033
Other services and charges	3,122	-	-	-	55,988
Debt service - principal and interest	-	-	-	-	134,982
Capital outlay	-	-	-	-	107,020
Utility operating expenses	74,597	-	-	-	117,326
Other disbursements	264,456	3,258	1,056	-	467,544
Total disbursements	373,027	3,258	1,056	-	1,136,566
Excess (deficiency) of receipts over disbursements	(738)	61,742	544	-	46,735
Cash and investments - ending	\$ 27,059	\$ 140,165	\$ 21,744	\$ 2,616	\$ 1,105,252

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	MVH-Restricted	Riverboat	Park	Rainy Day
Cash and investments - beginning	\$ 299,610	\$ 108,172	\$ 14,561	\$ 10,287	\$ 26,177	\$ 37,775	\$ 138
Receipts:							
Taxes	91,273	13,224	-	-	-	3,851	-
Licenses and permits	6,035	-	-	-	-	-	-
Intergovernmental receipts	1,848	9,085	3,697	9,072	2,831	4	-
Charges for services	16,309	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,954	13,000	-	-	-	-	-
Total receipts	119,419	35,309	3,697	9,072	2,831	3,855	-
Disbursements:							
Personal services	34,859	9,455	-	-	-	-	-
Supplies	2,317	2,411	715	-	-	-	-
Other services and charges	46,817	660	-	-	-	2,538	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	54,738	13,000	2,000	-	5,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,000	-	-	13,000	-	-	-
Total disbursements	147,731	25,526	2,715	13,000	5,000	2,538	-
Excess (deficiency) of receipts over disbursements	(28,312)	9,783	982	(3,928)	(2,169)	1,317	-
Cash and investments - ending	\$ 271,298	\$ 117,955	\$ 15,543	\$ 6,359	\$ 24,008	\$ 39,092	\$ 138

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Edit	Cumulative Capl Imprv Cigarette Tax	Park Donation	Gateway Sign	Recreation League	Local Road & Bridge MGF	Payroll
Cash and investments - beginning	\$ 69,814	\$ 8,858	\$ 1,634	\$ 3	\$ 1,008	\$ -	\$ 2,367
Receipts:							
Taxes	11,945	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,036	-	-	-	78,477	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	2,964	-	-	32,339	124,643
Total receipts	11,945	1,036	2,964	-	-	110,816	124,643
Disbursements:							
Personal services	-	-	-	-	-	-	123,665
Supplies	-	-	3,294	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,232	1,339	-	-	-	110,816	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	11,232	1,339	3,294	-	-	110,816	123,665
Excess (deficiency) of receipts over disbursements	713	(303)	(330)	-	-	-	978
Cash and investments - ending	\$ 70,527	\$ 8,555	\$ 1,304	\$ 3	\$ 1,008	\$ -	\$ 3,345

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Depreciation	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Utility-Cash Reserve	Water Bond & Interest	Water Debt Reserve
Cash and investments - beginning	\$ 46,993	\$ 39,033	\$ 41,533	\$ 82,150	\$ -	\$ 68,091	\$ 55,464
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	209,393	-	-	-	-	-
Penalties	-	3,452	-	-	-	-	-
Other receipts	11,672	-	82,050	-	-	54,113	273
Total receipts	11,672	212,845	82,050	-	-	54,113	273
Disbursements:							
Personal services	-	53,733	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,688	-	-	-	-	-
Debt service - principal and interest	-	-	82,050	-	-	54,136	-
Capital outlay	42,062	-	-	-	-	-	-
Utility operating expenses	-	62,952	-	-	-	-	-
Other disbursements	-	102,759	-	-	-	-	-
Total disbursements	42,062	223,132	82,050	-	-	54,136	-
Excess (deficiency) of receipts over disbursements	(30,390)	(10,287)	-	-	-	(23)	273
Cash and investments - ending	\$ 16,603	\$ 28,746	\$ 41,533	\$ 82,150	\$ -	\$ 68,068	\$ 55,737

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Utility-Operating	Water Utility-Depreciation/Improve	Water Utility-Meter Deposit	Water Utility-Construction	Totals
Cash and investments - beginning	\$ 27,059	\$ 140,165	\$ 21,744	\$ 2,616	\$ 1,105,252
Receipts:					
Taxes	10,110	-	-	-	130,403
Licenses and permits	-	-	-	-	6,035
Intergovernmental receipts	-	-	-	-	106,050
Charges for services	-	-	-	-	16,309
Utility fees	356,897	-	1,500	-	567,790
Penalties	5,986	-	-	-	9,438
Other receipts	12,013	-	-	-	337,021
Total receipts	<u>385,006</u>	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>1,173,046</u>
Disbursements:					
Personal services	30,278	-	-	-	251,990
Supplies	-	-	-	-	8,737
Other services and charges	3,061	-	-	-	56,764
Debt service - principal and interest	-	-	-	-	136,186
Capital outlay	-	-	-	-	240,187
Utility operating expenses	111,610	-	-	-	174,562
Other disbursements	229,328	-	1,160	-	355,247
Total disbursements	<u>374,277</u>	<u>-</u>	<u>1,160</u>	<u>-</u>	<u>1,223,673</u>
Excess (deficiency) of receipts over disbursements	<u>10,729</u>	<u>-</u>	<u>340</u>	<u>-</u>	<u>(50,627)</u>
Cash and investments - ending	<u>\$ 37,788</u>	<u>\$ 140,165</u>	<u>\$ 22,084</u>	<u>\$ 2,616</u>	<u>\$ 1,054,625</u>

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	MVH-Restricted	Riverboat	Local Road & Bridge MGF	Park
Cash and investments - beginning	\$ 271,298	\$ 117,955	\$ 15,543	\$ 6,359	\$ 24,008	\$ -	\$ 39,092
Receipts:							
Taxes	51,132	8,293	-	-	-	-	2,419
Licenses and permits	4,631	-	-	-	-	-	-
Intergovernmental receipts	18,853	10,033	4,193	10,027	2,828	-	2
Charges for services	16,659	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,735	1,074	-	-	-	-	-
Total receipts	96,010	19,400	4,193	10,027	2,828	-	2,421
Disbursements:							
Personal services	32,798	7,844	-	-	-	-	-
Supplies	3,408	2,362	126	-	-	-	232
Other services and charges	48,113	2,961	-	-	-	-	1,447
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	840	-	227	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	13,500	-	-	-	-	-	-
Total disbursements	98,659	13,167	353	-	-	-	1,679
Excess (deficiency) of receipts over disbursements	(2,649)	6,233	3,840	10,027	2,828	-	742
Cash and investments - ending	\$ 268,649	\$ 124,188	\$ 19,383	\$ 16,386	\$ 26,836	\$ -	\$ 39,834

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Rainy Day	Edit	Opioid Settlement Unrestricted	Cumulative Capl Imprv Cigarette Tax	Park Donation	Gateway Sign	Recreation League
Cash and investments - beginning	\$ 138	\$ 70,527	\$ -	\$ 8,555	\$ 1,304	\$ 3	\$ 1,008
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,880	-	982	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	100	-	-
Total receipts	-	12,880	-	982	100	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	600	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	550	-	-	-	3	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	550	-	-	600	3	-
Excess (deficiency) of receipts over disbursements	-	12,330	-	982	(500)	(3)	-
Cash and investments - ending	\$ 138	\$ 82,857	\$ -	\$ 9,537	\$ 804	\$ -	\$ 1,008

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARP Coronavirus Local Fiscal Recovery	Payroll	Wastewater Depreciation	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Bond & Interest
Cash and investments - beginning	\$ -	\$ 3,345	\$ 16,603	\$ 28,746	\$ 41,533	\$ 82,150	\$ 68,068
Receipts:							
Taxes	53,621	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	207,222	-	-	-
Penalties	-	-	-	2,808	-	-	-
Other receipts	-	119,244	11,672	50	81,930	-	54,137
Total receipts	53,621	119,244	11,672	210,080	81,930	-	54,137
Disbursements:							
Personal services	-	119,477	-	54,438	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	3,218	-	-	-
Debt service - principal and interest	-	-	-	-	109,366	-	53,336
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	49,584	-	-	-
Other disbursements	-	-	-	93,602	-	-	-
Total disbursements	-	119,477	-	200,842	109,366	-	53,336
Excess (deficiency) of receipts over disbursements	53,621	(233)	11,672	9,238	(27,436)	-	801
Cash and investments - ending	\$ 53,621	\$ 3,112	\$ 28,275	\$ 37,984	\$ 14,097	\$ 82,150	\$ 68,869

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Debt Reserve	Water Utility-Operating	Water Utility-Depreciation/Improve	Water Utility-Meter Deposit	Water Utility-Construction	Totals
Cash and investments - beginning	\$ 55,737	\$ 37,788	\$ 140,165	\$ 22,084	\$ 2,616	\$ 1,054,625
Receipts:						
Taxes	-	9,995	-	-	-	125,460
Licenses and permits	-	-	-	-	-	4,631
Intergovernmental receipts	-	-	-	-	-	59,798
Charges for services	-	-	-	-	-	16,659
Utility fees	-	350,031	-	-	-	557,253
Penalties	-	5,661	-	-	-	8,469
Other receipts	7	3,514	-	1,600	-	278,063
Total receipts	7	369,201	-	1,600	-	1,050,333
Disbursements:						
Personal services	-	27,928	-	-	-	242,485
Supplies	-	-	-	-	-	6,728
Other services and charges	-	3,218	-	-	-	58,957
Debt service - principal and interest	-	-	-	-	-	162,702
Capital outlay	-	-	-	-	-	1,620
Utility operating expenses	-	106,545	-	-	-	156,129
Other disbursements	-	249,078	5,681	1,196	2,616	365,673
Total disbursements	-	386,769	5,681	1,196	2,616	994,294
Excess (deficiency) of receipts over disbursements	7	(17,568)	(5,681)	404	(2,616)	56,039
Cash and investments - ending	\$ 55,744	\$ 20,220	\$ 134,484	\$ 22,488	\$ -	\$ 1,110,664

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	MVH-Restricted	Riverboat	Local Road & Bridge MGF	Park
Cash and investments - beginning	\$ 268,649	\$ 124,188	\$ 19,383	\$ 16,386	\$ 26,836	\$ -	\$ 39,834
Receipts:							
Taxes	120,662	18,872	-	-	-	-	5,501
Licenses and permits	2,690	-	-	-	-	-	-
Intergovernmental receipts	18,583	24,472	4,535	9,729	2,534	44,175	5
Charges for services	16,152	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	382	1,506	-	-	-	-	-
Total receipts	158,469	44,850	4,535	9,729	2,534	44,175	5,506
Disbursements:							
Personal services	34,539	8,827	-	-	-	-	-
Supplies	2,439	3,967	1,626	-	-	-	209
Other services and charges	49,960	7,711	-	-	-	-	1,742
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	458	14,725	-	14,725	3,340	44,175	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,000	-	-	-	-	-	-
Total disbursements	96,396	35,230	1,626	14,725	3,340	44,175	1,951
Excess (deficiency) of receipts over disbursements	62,073	9,620	2,909	(4,996)	(806)	-	3,555
Cash and investments - ending	\$ 330,722	\$ 133,808	\$ 22,292	\$ 11,390	\$ 26,030	\$ -	\$ 43,389

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Rainy Day	Edit	Opioid Settlement Unrestricted	Cumulative Capl Imprv Cigarette Tax	Park Donation	Gateway Sign	Recreation League
Cash and investments - beginning	\$ 138	\$ 82,857	\$ -	\$ 9,537	\$ 804	\$ -	\$ 1,008
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,654	-	817	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	39	-	100	-	-
Total receipts	-	12,654	39	817	100	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	18,619	-	2,822	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	18,619	-	2,822	-	-	-
Excess (deficiency) of receipts over disbursements	-	(5,965)	39	(2,005)	100	-	-
Cash and investments - ending	\$ 138	\$ 76,892	\$ 39	\$ 7,532	\$ 904	\$ -	\$ 1,008

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ARP Coronavirus Local Fiscal Recovery	Payroll	Wastewater Depreciation	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Water Bond & Interest
Cash and investments - beginning	\$ 53,621	\$ 3,112	\$ 28,275	\$ 37,984	\$ 14,097	\$ 82,150	\$ 68,869
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	54,027	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	203,975	-	-	-
Penalties	-	-	-	3,245	-	-	-
Other receipts	-	121,812	7,295	2,372	81,750	-	54,911
Total receipts	54,027	121,812	7,295	209,592	81,750	-	54,911
Disbursements:							
Personal services	-	122,318	-	53,411	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	4,281	-	-	-
Debt service - principal and interest	-	-	-	-	54,409	-	53,526
Capital outlay	36,142	-	17,857	-	-	-	-
Utility operating expenses	-	-	-	79,896	-	-	-
Other disbursements	-	-	-	92,148	-	-	-
Total disbursements	36,142	122,318	17,857	229,736	54,409	-	53,526
Excess (deficiency) of receipts over disbursements	17,885	(506)	(10,562)	(20,144)	27,341	-	1,385
Cash and investments - ending	\$ 71,506	\$ 2,606	\$ 17,713	\$ 17,840	\$ 41,438	\$ 82,150	\$ 70,254

TOWN OF BRUCEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Debt Reserve	Water Utility-Operating	Water Utility-Depreciation/Improve	Water Utility-Meter Deposit	Water Utility-Construction	Totals
Cash and investments - beginning	\$ 55,744	\$ 20,220	\$ 134,484	\$ 22,488	\$ -	\$ 1,110,664
Receipts:						
Taxes	-	10,937	-	-	-	155,972
Licenses and permits	-	-	-	-	-	2,690
Intergovernmental receipts	-	-	-	-	-	171,531
Charges for services	-	-	-	-	-	16,152
Utility fees	-	367,326	-	-	-	571,301
Penalties	-	5,988	-	-	-	9,233
Other receipts	617	440	-	2,400	-	273,624
Total receipts	617	384,691	-	2,400	-	1,200,503
Disbursements:						
Personal services	-	29,046	-	-	-	248,141
Supplies	-	-	-	-	-	8,241
Other services and charges	-	3,654	-	-	-	67,348
Debt service - principal and interest	-	-	-	-	-	107,935
Capital outlay	-	-	-	-	-	152,863
Utility operating expenses	-	86,727	-	-	-	166,623
Other disbursements	-	243,508	5,829	1,320	-	351,805
Total disbursements	-	362,935	5,829	1,320	-	1,102,956
Excess (deficiency) of receipts over disbursements	617	21,756	(5,829)	1,080	-	97,547
Cash and investments - ending	\$ 56,361	\$ 41,976	\$ 128,655	\$ 23,568	\$ -	\$ 1,208,211

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OTHER INFORMATION

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TOWN OF BRUCEVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 2,312	\$ -
Bruceville Wastewater Utility	3,334	15,424
Bruceville Water Utility	<u>5,361</u>	<u>33,594</u>
Totals	<u>\$ 11,007</u>	<u>\$ 49,018</u>

TOWN OF BRUCEVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Bruceville Wastewater Utility:			
General obligation bonds	Sewer Construction	\$ 1,226,000	\$ 28,000
Bruceville Water Utility:			
Revenue bonds	Water Utility Improvements	615,000	42,000
Totals		\$ 1,841,000	\$ 70,000

TOWN OF BRUCEVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 40,501
Buildings	43,110
Improvements other than buildings	12,591
Machinery, equipment, and vehicles	<u>59,493</u>
Total governmental activities	<u>155,695</u>
Bruceville Wastewater Utility:	
Land	26,170
Infrastructure	2,268,663
Buildings	2,150,090
Machinery, equipment, and vehicles	83,340
Books and other	<u>920</u>
Total Bruceville Wastewater Utility	<u>4,529,183</u>
Bruceville Water Utility:	
Infrastructure	954,600
Improvements other than buildings	87,009
Machinery, equipment, and vehicles	<u>58,589</u>
Total Bruceville Water Utility	<u>1,100,198</u>
Total capital assets	<u>\$ 5,785,076</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.