



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

December 29, 2023

TO: THE OFFICIALS OF THE PLAINFIELD REDEVELOPMENT  
AUTHORITY, HENDRICKS COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Plainfield Redevelopment Authority (Authority), Hendricks County, for the period of January 1, 2022 to December 31, 2022, to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

Management is responsible for preparing and maintaining its accounting records and related documents, as well as compliance with applicable state laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

The Authority's Annual Financial Reports filed by management, can be found on the Gateway Website: [www.gateway.ifionline.org](http://www.gateway.ifionline.org).

The Comments contained herein describe the identified reportable instances of noncompliance found as a result of the procedures we performed. Our procedures were not designed to identify all instance of noncompliance; therefore, noncompliance may exist that is unidentified.

**Comments**

- *No reportable instances of noncompliance.*

As of the conclusion of the period covered by this letter, the financial information related to the Authority will be included in the Financial Statement Audit Report for the Town of Plainfield.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

The Schedule of Cash and Investment Balances - Regulatory Basis is presented as other information. It has not been subjected to any auditing procedures, and, accordingly, we do not express an opinion or provide any assurance on it.

SCHEDULE OF CASH AND INVESTMENT  
BALANCES - REGULATORY BASIS  
As of December 31, 2022

Fund	Amount
RED AUTH LRRB 2014 DSR	\$ 69,621
2015B METROPOLIS CONSTR FUND	251
RDA 2015B BOND & INTEREST	95
RDA 2015B DSR	725,349
RED AUTH 2015D CONSTRUCTION	263,961
RED AUTH 2015, SERIES D B&I	61
RED AUTH 2015 SERIES D - DSR	993,306
RED AUTH LRRB 2014 (RR)	16,539
RDA 2015A BOND & INTEREST	75,016
RDA 2015A US40 CONSTR FUND	785,926
RDA 2015A DEBT SERV RESERVE	1,081,787
RED AUTH 2015C CONSTRUCTION	34,158
RED AUTH 2015 SERIES C - B&I	97
RED AUTH 2015 SERIES C - DSR	828,521
RED AUTH 2020 SERIES A -B&I	10,542
RED AUTH 2020 SERIES A -DSR	3,110,767
RED AUTH 2020 SERIES A -CONST	733,852
Hobbs Station Construct Fund	21,047,314
2022 C LRRB Sinking Fund	-
RED AUTH LRRB 2021A B&I	6,403
RED AUTH LRRB 2021A DSR	1,838,621
RED AUTH LRRB 2021A CONST	1,273,579
2022A B&I	7,557
2022 RDA LRRB CONST FUND	20,918,954
RED AUTH LRRB 2016 SINKING FUN	49,724
RED AUTH LRRB 2016 DEBT SRVC	1,363,824
 TOTAL	 <u><u>\$ 55,235,825</u></u>

Any Official Response to the Comments, incorporated within this report, was not verified for accuracy.

The contents of this report were communicated to Mark Todisco, Clerk-Treasurer; Steve Dyson, Budget Director; and Rick Fine, President of the Authority Board by telephone, on December 20, 2023.

Respectfully,

Beth Kelley, CPA, CFE  
Deputy State Examiner