

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

MIDDLEBURY TOWNSHIP

ELKHART COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED
12/18/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Ruth Eash	01-01-19 to 12-31-23
Chair of the Township Board	Jerry Weaver	01-01-19 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF MIDDLEBURY TOWNSHIP, ELKHART COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of Middlebury Township (Township), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Township for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Township, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 12, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Township	\$ 1,434,929	\$ 538,702	\$ 178,049	\$ 1,795,582	\$ 567,486	\$ 176,231	\$ 2,186,837
EMS/Ambulance	1,892,301	1,425,356	1,923,668	1,393,989	1,533,508	1,812,186	1,115,311
Park And Recreation	8,913	26,179	19,805	15,287	27,983	19,122	24,148
Township Assistance	232,714	-	22,812	209,902	-	16,636	193,266
Fire	1,907,707	896,194	490,055	2,313,846	880,287	843,872	2,350,261
Rainy Day	1,280,531	454,050	69,039	1,665,542	507,165	533,208	1,639,499
EXCESS LEVY	-	101	-	101	-	-	101
Cumulative Fire	408,407	115,421	136,651	387,177	129,261	159,239	357,199
Fire Debt	32,219	47,415	26,042	53,592	2,400,000	129,218	2,324,374
Payroll	-	358,746	358,746	-	405,732	405,732	-
Totals	<u>\$ 7,197,721</u>	<u>\$ 3,862,164</u>	<u>\$ 3,224,867</u>	<u>\$ 7,835,018</u>	<u>\$ 6,451,422</u>	<u>\$ 4,095,444</u>	<u>\$ 10,190,996</u>

The notes to the financial statements are an integral part of this statement.

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Township	\$ 2,186,837	\$ 457,417	\$ 318,171	\$ 2,326,083	\$ 456,887	\$ 341,489	\$ 2,441,481
EMS	1,115,311	1,939,673	1,724,105	1,330,879	2,263,293	1,814,241	1,779,931
Park And Recreation	24,148	27,436	20,605	30,979	30,435	21,885	39,529
Township Assistance	193,266	-	12,226	181,040	-	17,728	163,312
Fire	2,350,261	540,918	910,052	1,981,127	287,959	993,023	1,276,063
Rainy Day	1,639,499	531,252	-	2,170,751	607,204	29,504	2,748,451
Excess Levy	101	-	101	-	-	-	-
Cumulative Fire	357,199	128,886	104,505	381,580	234,959	92,452	524,087
Fire Debt	2,324,374	211,894	2,054,546	481,722	137,532	541,925	77,329
Payroll	-	423,628	423,628	-	392,134	392,134	-
Totals	<u>\$ 10,190,996</u>	<u>\$ 4,261,104</u>	<u>\$ 5,567,939</u>	<u>\$ 8,884,161</u>	<u>\$ 4,410,403</u>	<u>\$ 4,244,381</u>	<u>\$ 9,050,183</u>

The notes to the financial statements are an integral part of this statement.

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Township are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Holding Corporation

The Township has entered into a capital lease with the Middlebury Township Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Township. The lessor has been determined to be a related-party of the Township. Lease payments during 2019 totaled \$26,042. The Middlebury Township Building Corporation was dissolved as of June 2021.

REQUIRED SUPPLEMENTARY INFORMATION

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Township	EMS/Ambulance	Park And Recreation	Township Assistance	Fire	Rainy Day
Cash and investments - beginning	\$ 1,434,929	\$ 1,892,301	\$ 8,913	\$ 232,714	\$ 1,907,707	\$ 1,280,531
Receipts:						
Taxes	489,698	1,049,995	24,844	-	817,306	-
Intergovernmental receipts	17,562	56,474	1,335	-	8,523	-
Charges for services	-	316,087	-	-	66,500	-
Other receipts	31,442	2,800	-	-	3,865	454,050
Total receipts	538,702	1,425,356	26,179	-	896,194	454,050
Disbursements:						
Personal services	60,400	1,244,866	-	-	289,973	-
Supplies	2,095	83,222	-	36	69,572	-
Other services and charges	103,017	139,453	19,805	22,776	126,281	-
Capital outlay	12,537	2,077	-	-	4,229	69,039
Other disbursements	-	454,050	-	-	-	-
Total disbursements	178,049	1,923,668	19,805	22,812	490,055	69,039
Excess (deficiency) of receipts over disbursements	360,653	(498,312)	6,374	(22,812)	406,139	385,011
Cash and investments - ending	\$ 1,795,582	\$ 1,393,989	\$ 15,287	\$ 209,902	\$ 2,313,846	\$ 1,665,542

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	EXCESS LEVY	Cumulative Fire	Fire Debt	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 408,407	\$ 32,219	\$ -	\$ 7,197,721
Receipts:					
Taxes	101	109,538	45,080	-	2,536,562
Intergovernmental receipts	-	5,883	2,335	-	92,112
Charges for services	-	-	-	-	382,587
Other receipts	-	-	-	358,746	850,903
Total receipts	<u>101</u>	<u>115,421</u>	<u>47,415</u>	<u>358,746</u>	<u>3,862,164</u>
Disbursements:					
Personal services	-	-	-	-	1,595,239
Supplies	-	-	-	-	154,925
Other services and charges	-	-	-	-	411,332
Capital outlay	-	136,651	26,042	-	250,575
Other disbursements	-	-	-	358,746	812,796
Total disbursements	<u>-</u>	<u>136,651</u>	<u>26,042</u>	<u>358,746</u>	<u>3,224,867</u>
Excess (deficiency) of receipts over disbursements	<u>101</u>	<u>(21,230)</u>	<u>21,373</u>	<u>-</u>	<u>637,297</u>
Cash and investments - ending	<u>\$ 101</u>	<u>\$ 387,177</u>	<u>\$ 53,592</u>	<u>\$ -</u>	<u>\$ 7,835,018</u>

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Township	EMS/Ambulance	Park And Recreation	Township Assistance	Fire	Rainy Day
Cash and investments - beginning	\$ 1,795,582	\$ 1,393,989	\$ 15,287	\$ 209,902	\$ 2,313,846	\$ 1,665,542
Receipts:						
Taxes	516,184	1,166,450	26,698	-	784,307	-
Intergovernmental receipts	17,332	56,184	1,285	-	8,450	-
Charges for services	-	310,134	-	-	87,500	-
Other receipts	33,970	740	-	-	30	507,165
Total receipts	567,486	1,533,508	27,983	-	880,287	507,165
Disbursements:						
Personal services	62,229	1,393,476	-	-	301,077	-
Supplies	1,772	81,003	-	146	78,030	-
Other services and charges	108,439	119,573	19,122	16,490	129,772	-
Capital outlay	3,791	21,569	-	-	24,393	533,208
Other disbursements	-	196,565	-	-	310,600	-
Total disbursements	176,231	1,812,186	19,122	16,636	843,872	533,208
Excess (deficiency) of receipts over disbursements	391,255	(278,678)	8,861	(16,636)	36,415	(26,043)
Cash and investments - ending	\$ 2,186,837	\$ 1,115,311	\$ 24,148	\$ 193,266	\$ 2,350,261	\$ 1,639,499

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EXCESS LEVY	Cumulative Fire	Fire Debt	Payroll	Totals
Cash and investments - beginning	\$ 101	\$ 387,177	\$ 53,592	\$ -	\$ 7,835,018
Receipts:					
Taxes	-	123,319	-	-	2,616,958
Intergovernmental receipts	-	5,942	-	-	89,193
Charges for services	-	-	-	-	397,634
Other receipts	-	-	2,400,000	405,732	3,347,637
Total receipts	-	129,261	2,400,000	405,732	6,451,422
Disbursements:					
Personal services	-	-	-	-	1,756,782
Supplies	-	-	-	-	160,951
Other services and charges	-	-	-	-	393,396
Capital outlay	-	159,239	129,218	-	871,418
Other disbursements	-	-	-	405,732	912,897
Total disbursements	-	159,239	129,218	405,732	4,095,444
Excess (deficiency) of receipts over disbursements	-	(29,978)	2,270,782	-	2,355,978
Cash and investments - ending	\$ 101	\$ 357,199	\$ 2,324,374	\$ -	\$ 10,190,996

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Township	EMS	Park And Recreation	Township Assistance	Fire	Rainy Day
Cash and investments - beginning	\$ 2,186,837	\$ 1,115,311	\$ 24,148	\$ 193,266	\$ 2,350,261	\$ 1,639,499
Receipts:						
Taxes	284,498	1,249,377	26,150	-	176,070	-
Intergovernmental receipts	143,638	320,956	1,286	-	267,813	-
Charges for services	-	348,920	-	-	91,875	-
Other receipts	29,281	20,420	-	-	5,160	531,252
Total receipts	457,417	1,939,673	27,436	-	540,918	531,252
Disbursements:						
Personal services	65,744	1,466,662	-	-	329,724	-
Supplies	1,948	103,633	-	-	83,568	-
Other services and charges	95,510	110,290	20,605	12,226	125,204	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	7,169	15,869	-	-	15,755	-
Other disbursements	147,800	27,651	-	-	355,801	-
Total disbursements	318,171	1,724,105	20,605	12,226	910,052	-
Excess (deficiency) of receipts over disbursements	139,246	215,568	6,831	(12,226)	(369,134)	531,252
Cash and investments - ending	\$ 2,326,083	\$ 1,330,879	\$ 30,979	\$ 181,040	\$ 1,981,127	\$ 2,170,751

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>Excess Levy</u>	<u>Cumulative Fire</u>	<u>Fire Debt</u>	<u>Payroll</u>	<u>Totals</u>
Cash and investments - beginning	\$ 101	\$ 357,199	\$ 2,324,374	\$ -	\$ 10,190,996
Receipts:					
Taxes	-	122,796	202,510	-	2,061,401
Intergovernmental receipts	-	6,090	9,384	-	749,167
Charges for services	-	-	-	-	440,795
Other receipts	-	-	-	423,628	1,009,741
Total receipts	<u>-</u>	<u>128,886</u>	<u>211,894</u>	<u>423,628</u>	<u>4,261,104</u>
Disbursements:					
Personal services	-	-	-	-	1,862,130
Supplies	-	-	-	-	189,149
Other services and charges	-	-	-	-	363,835
Debt service - principal and interest	-	-	193,578	-	193,578
Capital outlay	-	104,505	1,860,968	-	2,004,266
Other disbursements	101	-	-	423,628	954,981
Total disbursements	<u>101</u>	<u>104,505</u>	<u>2,054,546</u>	<u>423,628</u>	<u>5,567,939</u>
Excess (deficiency) of receipts over disbursements	<u>(101)</u>	<u>24,381</u>	<u>(1,842,652)</u>	<u>-</u>	<u>(1,306,835)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 381,580</u>	<u>\$ 481,722</u>	<u>\$ -</u>	<u>\$ 8,884,161</u>

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Township	EMS	Park And Recreation	Township Assistance	Fire	Rainy Day
Cash and investments - beginning	\$ 2,326,083	\$ 1,330,879	\$ 30,979	\$ 181,040	\$ 1,981,127	\$ 2,170,751
Receipts:						
Taxes	330,671	1,268,141	19,527	-	182,842	-
Intergovernmental receipts	95,335	637,589	908	-	8,789	-
Charges for services	-	356,537	-	-	92,500	-
Other receipts	<u>30,881</u>	<u>1,026</u>	<u>10,000</u>	<u>-</u>	<u>3,828</u>	<u>607,204</u>
Total receipts	<u>456,887</u>	<u>2,263,293</u>	<u>30,435</u>	<u>-</u>	<u>287,959</u>	<u>607,204</u>
Disbursements:						
Personal services	79,375	1,468,652	-	-	326,599	-
Supplies	4,035	131,786	-	-	92,678	-
Other services and charges	91,894	163,904	21,885	17,728	159,256	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	5,381	9,859	-	-	8,130	29,504
Other disbursements	<u>160,804</u>	<u>40,040</u>	<u>-</u>	<u>-</u>	<u>406,360</u>	<u>-</u>
Total disbursements	<u>341,489</u>	<u>1,814,241</u>	<u>21,885</u>	<u>17,728</u>	<u>993,023</u>	<u>29,504</u>
Excess (deficiency) of receipts over disbursements	<u>115,398</u>	<u>449,052</u>	<u>8,550</u>	<u>(17,728)</u>	<u>(705,064)</u>	<u>577,700</u>
Cash and investments - ending	<u>\$ 2,441,481</u>	<u>\$ 1,779,931</u>	<u>\$ 39,529</u>	<u>\$ 163,312</u>	<u>\$ 1,276,063</u>	<u>\$ 2,748,451</u>

MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Excess Levy	Cumulative Fire	Fire Debt	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 381,580	\$ 481,722	\$ -	\$ 8,884,161
Receipts:					
Taxes	-	223,243	131,641	-	2,156,065
Intergovernmental receipts	-	10,721	5,891	-	759,233
Charges for services	-	-	-	-	449,037
Other receipts	-	995	-	392,134	1,046,068
Total receipts	-	234,959	137,532	392,134	4,410,403
Disbursements:					
Personal services	-	-	-	-	1,874,626
Supplies	-	-	-	-	228,499
Other services and charges	-	-	-	-	454,667
Debt service - principal and interest	-	-	191,965	-	191,965
Capital outlay	-	92,452	349,960	-	495,286
Other disbursements	-	-	-	392,134	999,338
Total disbursements	-	92,452	541,925	392,134	4,244,381
Excess (deficiency) of receipts over disbursements	-	142,507	(404,393)	-	166,022
Cash and investments - ending	\$ -	\$ 524,087	\$ 77,329	\$ -	\$ 9,050,183

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OTHER INFORMATION

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MIDDLEBURY TOWNSHIP, ELKHART COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
General obligation bonds	BUILDING LOAN	\$ 2,100,000	\$ 150,000
Totals		<u>\$ 2,100,000</u>	<u>\$ 150,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.