

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LIGONIER

NOBLE COUNTY, INDIANA

January 1, 2021 to December 31, 2022



**FILED**  
11/29/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Barbara J. Hawn	01-01-21 to 12-31-23
Mayor	Patricia Fisel (Vacant) Earle Franklin	01-01-21 to 04-25-23 04-26-23 to 05-10-23 05-11-23 to 12-31-23
President of the Board of Public Works and Safety	Patricia Fisel (Vacant) Earle Franklin	01-01-21 to 04-25-23 04-26-23 to 05-10-23 05-11-23 to 12-31-23
President Pro Tempore of the Common Council	Kenneth Schuman	01-01-21 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LIGONIER, NOBLE COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Ligonier (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

November 16, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LIGONIER  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22		
GENERAL FUND	\$ 1,350,849	\$ 2,517,321	\$ 2,439,187	\$ 1,428,983	\$ 2,672,229	\$ 2,608,139	\$ 1,493,073		
MVH (MOTOR VEHICLE HWY)	360,187	369,129	313,565	415,751	404,872	316,549	504,074		
LOCAL ROAD & STREET	131,393	35,336	-	166,729	38,120	80,000	124,849		
MVH (MOTOR VEHICLE HWY) RESTRICTED	178,404	92,400	-	270,804	95,348	211,572	154,580		
PARK NON REVERTING OPERATING	8,345	23,274	21,859	9,760	26,146	27,990	7,916		
LAW ENFORCEMENT CONTUING ED	10,370	6,644	10,119	6,895	7,926	11,319	3,502		
RIVERBOAT FUND	168,659	26,108	31,128	163,639	18,081	31,128	150,592		
PARK & RECREATION	167,843	305,111	210,751	262,203	485,074	417,868	329,409		
RAINY DAY FUND	293,885	109	-	293,994	-	-	293,994		
CEDIT - LIT ECONOMIC DEVELOPMENT	567,857	262,522	194,455	635,924	259,155	221,255	673,824		
LOIT SPECIAL DISTRIBUTION	21,702	-	12,335	9,367	-	9,367	-		
CCD - CUM CAPITAL DEVELOPMENT FUND	103,015	73,511	2,620	173,906	84,707	160,206	98,407		
CCI - CUM CAPITAL IMPROVEMENT	96,686	9,050	-	105,736	8,291	-	114,027		
CUMULATIVE FIRE FUND	31,630	25,443	-	57,073	30,404	30,000	57,477		
GENERAL IMPROVEMENT REVOLVING	168,778	-	-	168,778	-	-	168,778		
PUBLIC SAFETY LIT (LOCAL INCOME TAX)	78,290	256,496	223,961	110,825	254,205	219,553	145,477		
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	494,329	-	494,329	498,071	40,742	951,658		
REC CTR (COMMUNITY BLDG)	125,360	206,417	331,777	-	-	-	-		
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	6,556	-	6,556		
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	15,297	-	15,297		
LIGONIER FORFEITURE FUND	1,053	-	-	1,053	1,129	489	1,693		
POLICE GRANTS AND GIFTS	6,568	3,076	8,076	1,568	12,457	9,236	4,789		
UNCLAIMED PROPERTY FUND	-	-	-	-	10,240	577	9,663		
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	5,359	761,593	240,189	526,763	555,300	1,082,063	-		
GO BOND CONSTRUCTION FUND	922,020	-	219,024	702,996	-	92,537	610,459		
DEBT SERVICE	11,355	226,263	199,645	37,973	213,137	204,425	46,685		
RDA LEASE RENTAL BONDS 2020 - DEBT SERVICE RESERVE	599,159	240	288	599,111	9,319	6,624	601,806		
RDA LEASE RENTAL BONDS 2020 - OP & RES	31,309	5,500	25,975	10,834	71	-	10,905		
RDA LEASE RENTAL BONDS 2020 - SINKING	112,501	301,989	276,489	138,001	283,059	273,731	147,329		
RDA LEASE RENTAL BONDS 2020 - CONSTRUCTION FUND	5,277,454	1,624	3,295,166	1,983,912	7,994	1,990,416	1,490		
RDA LEASE RENTAL BONDS 2020 - BOND ISSUANCE FUND	6,621	3	-	6,624	44	6,625	43		
CITY GIFT	12,247	6,298	6,062	12,483	3,253	10,311	5,425		
PARK GIFT	12,616	-	-	12,616	2,000	-	14,616		
FIRE GRANT AND GIFTS	3,049	6,339	6,880	2,508	-	-	2,508		
LAND PURCHASE	21,380	-	-	21,380	-	-	21,380		
HAGEN FOUNDATION	29,150	95,348	94,024	30,474	146,648	141,247	35,875		
JENNIE THOMPSON FOUNDATION	5,838	72,139	64,591	13,386	90,201	91,688	11,899		
STRAWBERRY VALLEY CULTURAL TRAIL NON-REV	454,763	50,000	68,126	436,637	50,000	3,574	483,063		
PETTY CASH	85	-	-	85	-	-	85		
PARKS & SPORTS CHANGE	107	-	-	107	-	-	107		
INTERRA CREDIT UNION	25	100	-	125	-	-	125		
TIF #1 - GUARDIAN	592,641	1,005,650	543,000	1,055,291	\$ 481,695	\$ 546,500	990,486		
TIF #2 - WARREN	1,151,761	556,865	796,560	912,066	694,216	575,994	1,030,288		
TIF #3 - TENNECO	808,194	573,687	369,345	1,012,536	415,808	490,678	937,666		
TIF BOND OF 2015 - DEBT RESERVE FUND	168,463	-	-	168,463	-	-	168,463		
TIF BOND OF 2015 - BOND PRINCIPAL & INTEREST FUND	-	116,950	116,950	-	155,288	155,288	-		
TIF CREDIT FUND	-	800,000	400,000	400,000	400,000	400,000	400,000		

CITY OF LIGONIER  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21		Cash and Investments 12-31-21		Cash and Investments 12-31-22		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
PAYROLL FUND	7,095	-	7,095	-	-	-	
PAYROLL - AM FIDELITY (FLEX SPENDING)	-	12,516	12,516	-	14,332	14,332	
PAYROLL - AM FIDELITY (INSURANCE)	-	18,520	16,804	1,716	20,577	20,663	
PAYROLL - AMERICAN UNITED - DEFERRED COMP	-	2,324	2,324	-	2,324	2,324	
PAYROLL - TEXAS LIFE	800	10,650	10,475	975	10,774	10,852	
PAYROLL - GROSS PAYROLL	-	31,130	31,130	-	49,810	49,810	
PAYROLL - FEDERAL W/H	-	207,711	207,711	-	203,885	203,885	
PAYROLL - FICA	-	77,449	77,449	-	78,427	78,427	
PAYROLL - MEDICARE W/H	-	32,085	32,085	-	32,825	32,825	
PAYROLL - INDIANA STATE W/H	-	73,742	73,742	-	75,744	75,744	
PAYROLL - COUNTY W/H	-	32,116	32,116	-	32,959	32,959	
PAYROLL - CIVIL PERF	-	29,752	29,752	-	31,737	31,737	
PAYROLL - POLICE PERF	-	36,780	36,780	-	38,845	38,845	
PAYROLL - FIRE PERF	-	13,054	13,054	-	13,357	13,357	
PAYROLL - DIRECT DEPOSIT	-	1,614,914	1,614,914	-	1,631,935	1,631,935	
PAYROLL - GREAT WEST (EMPOWER)	-	20,132	20,132	-	19,303	19,303	
PAYROLL - CHILD SUPPORT	-	4,943	4,943	-	15,897	15,897	
PAYROLL - MANHATTAN LIFE	-	2,081	2,081	-	2,081	1,921	
PAYROLL - LEGAL SHIELD	-	822	822	-	634	581	
PAYROLL - GLOBE LIFE (LIBERTY NATIONAL DIV)	-	966	966	-	228	228	
PAYROLL - VSP (VISION INSURANCE)	-	3,784	3,784	-	3,729	3,729	
PAYROLL - DENTAL INSURANCE	-	15,352	15,352	-	15,791	15,791	
PAYROLL - UNITED WAY	-	650	650	-	650	650	
PAYROLL - UHC (LIFE INS)	-	2,266	2,266	-	1,727	1,727	
PAYROLL - HEALTH INSURANCE	-	79,548	70,930	8,618	84,564	85,146	
PAYROLL - MICHIGAN CHILD SUPPORT	-	-	-	-	119	119	
SEWAGE OPERATING	784,899	1,142,157	1,038,031	889,025	1,188,347	1,248,640	
SEWAGE BOND PRINCIPAL & INTEREST	660,548	-	657,237	3,311	649,969	653,280	
SEWAGE DEPRECIATION	50,495	35,000	7,158	78,337	171,104	216,205	
BNY - SEWAGE BOND DEBT RESERVE (DSR)	1,143,874	114	-	1,143,988	5,829	649,969	
BNY - SEWAGE BOND PRINCIPAL & INTEREST (SRF BONDS)	229,073	456,575	456,543	229,105	457,360	455,513	
STORMWATER OPERATING	175,975	112,266	78,173	210,068	111,771	42,824	
STORMWATER - GRANT FUND	79,900	453,143	533,043	-	-	-	
WATERWORKS CASH	150	-	-	150	-	150	
WATER SINKING BOND PRINCIPAL & INTEREST	97,323	192,652	289,975	-	205,217	152,140	
WATER DEPRECIATION	41,073	60,000	36,298	64,775	60,000	62,235	
WATER OPERATING	666,912	1,209,879	1,148,010	728,781	1,274,920	1,249,329	
WATER UTILITY CONSTRUCTION	-	2,496,572	125,449	2,371,123	-	462,085	
BNY - WATER SRF B & I FUND	46,711	124,234	135,420	35,525	145,688	135,490	
BNY - WATER DSR FUND	384,841	53,249	140,687	297,403	6,742	6,411	
<b>Totals</b>	<b>\$ 18,466,640</b>	<b>\$ 17,945,992</b>	<b>\$ 17,488,044</b>	<b>\$ 18,924,588</b>	<b>\$ 15,095,542</b>	<b>\$ 18,184,904</b>	<b>\$ 15,835,226</b>

The notes to the financial statement are an integral part of this statement.

CITY OF LIGONIER  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Ligonier Redevelopment Authority was organized by the City as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing certain local public improvements to the redevelopment commission of the City. A financial burden/benefit relationship exists between the City and the Ligonier Redevelopment Authority. The Ligonier Redevelopment Authority is reported as if it is a part of the City and is reported as Redevelopment Authority funds.

The accompanying financial statement presents the financial information for the City and the Ligonier Redevelopment Authority. Although it is a legally separate entity from the City, it exists to provide services entirely or almost entirely to the City, and the Ligonier Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

CITY OF LIGONIER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF LIGONIER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF LIGONIER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

CITY OF LIGONIER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

CITY OF LIGONIER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. *Redevelopment Authority***

The Redevelopment Commission of the City has entered into a capital lease with the Ligonier Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2021 and 2022 totaled \$276,000 and \$283,000, respectively.

**Note 8. *Subsequent Events***

On March 31, 2023, the City closed on a 2023 Sewage Works Revenue Bond issuance, for \$2,680,000, for the purposes of upgrading the lab at the Sewer Department and adding equipment.

Mayor Fisel passed away on April 25, 2023, and Mayor Franklin's term began on May 11, 2023.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH (MOTOR VEHICLE HWY)	LOCAL ROAD & STREET	MVH (MOTOR VEHICLE HWY) RESTRICTED	PARK NON REVERTING OPERATING	LAW ENFORCEMENT CONTUING ED	RIVERBOAT FUND	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 1,350,849	\$ 360,187	\$ 131,393	\$ 178,404	\$ 8,345	\$ 10,370	\$ 168,659	\$ 167,843	\$ 293,885
Receipts:									
Taxes	1,077,170	206,055	-	-	280	-	-	191,399	-
Licenses and permits	28,245	-	-	-	-	-	-	-	-
Intergovernmental receipts	876,707	159,618	35,331	92,400	-	-	26,064	13,740	-
Charges for services	386,847	-	-	-	22,783	1,870	-	5,547	-
Fines and forfeits	627	-	-	-	-	4,774	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	147,725	3,456	5	-	211	-	44	94,425	109
Total receipts	2,517,321	369,129	35,336	92,400	23,274	6,644	26,108	305,111	109
Disbursements:									
Personal services	1,673,302	229,264	-	-	8,600	5,218	-	108,345	-
Supplies	78,654	31,419	-	-	12,036	-	-	20,511	-
Other services and charges	602,870	52,882	-	-	1,223	-	-	42,389	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	82,875	-	-	-	-	4,901	31,128	39,506	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,486	-	-	-	-	-	-	-	-
Total disbursements	2,439,187	313,565	-	-	21,859	10,119	31,128	210,751	-
Excess (deficiency) of receipts over (under) disbursements	78,134	55,564	35,336	92,400	1,415	(3,475)	(5,020)	94,360	109
Cash and investments - ending	\$ 1,428,983	\$ 415,751	\$ 166,729	\$ 270,804	\$ 9,760	\$ 6,895	\$ 163,639	\$ 262,203	\$ 293,994

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CREDIT - LIT ECONOMIC DEVELOPMENT	LOIT SPECIAL DISTRIBUTION	CCD - CUM CAPITAL DEVELOPMENT FUND	CCI - CUM CAPITAL IMPROVEMENT	CUMULATIVE FIRE FUND	GENERAL IMPROVEMENT REVOLVING	PUBLIC SAFETY LIT (LOCAL INCOME TAX)	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND
Cash and investments - beginning	\$ 567,857	\$ 21,702	\$ 103,015	\$ 96,686	\$ 31,630	\$ 168,778	\$ 78,290	\$ -
Receipts:								
Taxes	-	-	68,587	-	23,742	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	262,359	-	4,924	9,050	1,701	-	256,496	494,329
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	163	-	-	-	-	-	-	-
Total receipts	<u>262,522</u>	<u>-</u>	<u>73,511</u>	<u>9,050</u>	<u>25,443</u>	<u>-</u>	<u>256,496</u>	<u>494,329</u>
Disbursements:								
Personal services	-	-	-	-	-	-	83,396	-
Supplies	-	-	-	-	-	-	29,421	-
Other services and charges	108,723	-	-	-	-	-	48,642	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	85,732	12,335	2,620	-	-	-	62,502	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>194,455</u>	<u>12,335</u>	<u>2,620</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,961</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>68,067</u>	<u>(12,335)</u>	<u>70,891</u>	<u>9,050</u>	<u>25,443</u>	<u>-</u>	<u>32,535</u>	<u>494,329</u>
Cash and investments - ending	<u>\$ 635,924</u>	<u>\$ 9,367</u>	<u>\$ 173,906</u>	<u>\$ 105,736</u>	<u>\$ 57,073</u>	<u>\$ 168,778</u>	<u>\$ 110,825</u>	<u>\$ 494,329</u>

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	REC CTR (COMMUNITY BLDG)	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	LIGONIER FORFEITURE FUND	POLICE GRANTS AND GIFTS	UNCLAIMED PROPERTY FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	GO BOND CONSTRUCTION FUND	DEBT SERVICE
Cash and investments - beginning	\$ 125,360	\$ -	\$ -	\$ 1,053	\$ 6,568	\$ -	\$ 5,359	\$ 922,020	\$ 11,355
Receipts:									
Taxes	162,528	-	-	-	-	-	-	-	212,210
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	11,664	-	-	-	816	-	554,589	-	14,053
Charges for services	30,328	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,897	-	-	-	2,260	-	207,004	-	-
Total receipts	206,417	-	-	-	3,076	-	761,593	-	226,263
Disbursements:									
Personal services	108,464	-	-	-	816	-	-	-	-
Supplies	10,184	-	-	-	5,000	-	-	-	-
Other services and charges	40,090	-	-	-	2,260	-	-	-	750
Debt service - principal and interest	-	-	-	-	-	-	-	-	198,895
Capital outlay	80,000	-	-	-	-	-	240,189	12,020	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	93,039	-	-	-	-	-	-	207,004	-
Total disbursements	331,777	-	-	-	8,076	-	240,189	219,024	199,645
Excess (deficiency) of receipts over (under) disbursements	(125,360)	-	-	-	(5,000)	-	521,404	(219,024)	26,618
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,053	\$ 1,568	\$ -	\$ 526,763	\$ 702,996	\$ 37,973

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	RDA LEASE RENTAL BONDS 2020 - DEBT SERVICE RESERVE	RDA LEASE RENTAL BONDS 2020 - OP & RES	RDA LEASE RENTAL BONDS 2020 - SINKING	RDA LEASE RENTAL BONDS 2020 - CONSTRUCTION FUND	RDA LEASE RENTAL BONDS 2020 - BOND ISSUANCE FUND	CITY GIFT	PARK GIFT	FIRE GRANT AND GIFTS
Cash and investments - beginning	\$ 599,159	\$ 31,309	\$ 112,501	\$ 5,277,454	\$ 6,621	\$ 12,247	\$ 12,616	\$ 3,049
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	240	5,500	301,989	1,624	3	6,298	-	6,339
Total receipts	240	5,500	301,989	1,624	3	6,298	-	6,339
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	6,880
Other services and charges	-	-	-	330,662	-	3,950	-	-
Debt service - principal and interest	-	-	271,281	-	-	-	-	-
Capital outlay	-	-	-	2,964,504	-	2,112	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	288	25,975	5,208	-	-	-	-	-
Total disbursements	288	25,975	276,489	3,295,166	-	6,062	-	6,880
Excess (deficiency) of receipts over (under) disbursements	(48)	(20,475)	25,500	(3,293,542)	3	236	-	(541)
Cash and investments - ending	\$ 599,111	\$ 10,834	\$ 138,001	\$ 1,983,912	\$ 6,624	\$ 12,483	\$ 12,616	\$ 2,508

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LAND PURCHASE	HAGEN FOUNDATION	JENNIE THOMPSON FOUNDATION	STRAWBERRY VALLEY CULTURAL TRAIL NON-REV	PETTY CASH	PARKS & SPORTS CHANGE	INTERRA CREDIT UNION	TIF #1 - GUARDIAN	TIF #2 - WARREN
Cash and investments - beginning	\$ 21,380	\$ 29,150	\$ 5,838	\$ 454,763	\$ 85	\$ 107	\$ 25	\$ 592,641	\$ 1,151,761
Receipts:									
Taxes	-	-	-	-	-	-	-	1,005,650	554,501
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	95,348	72,139	50,000	-	-	100	-	2,364
Total receipts	-	95,348	72,139	50,000	-	-	100	1,005,650	556,865
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	4,510	-	-	-	-	-	20,185
Other services and charges	-	94,024	60,081	7,133	-	-	-	-	71,425
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	60,993	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	543,000	704,950
Total disbursements	-	94,024	64,591	68,126	-	-	-	543,000	796,560
Excess (deficiency) of receipts over (under) disbursements	-	1,324	7,548	(18,126)	-	-	100	462,650	(239,695)
Cash and investments - ending	\$ 21,380	\$ 30,474	\$ 13,386	\$ 436,637	\$ 85	\$ 107	\$ 125	\$ 1,055,291	\$ 912,066

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TIF #3 - TENNECO	TIF BOND OF 2015 - DEBT RESERVE FUND	TIF BOND OF 2015 - BOND PRINCIPAL & INTEREST FUND	TIF CREDIT FUND	PAYROLL FUND	PAYROLL - AM FIDELITY (FLEX SPENDING)	PAYROLL - AM FIDELITY (INSURANCE)	PAYROLL - AMERICAN UNITED - DEFERRED COMP
Cash and investments - beginning	\$ 808,194	\$ 168,463	\$ -	\$ -	\$ 7,095	\$ -	\$ -	\$ -
Receipts:								
Taxes	573,687	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	116,950	800,000	-	12,516	18,520	2,324
Total receipts	573,687	-	116,950	800,000	-	12,516	18,520	2,324
Disbursements:								
Personal services	-	-	-	-	-	12,516	16,804	2,324
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	369,345	-	116,950	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	400,000	7,095	-	-	-
Total disbursements	369,345	-	116,950	400,000	7,095	12,516	16,804	2,324
Excess (deficiency) of receipts over (under) disbursements	204,342	-	-	400,000	(7,095)	-	1,716	-
Cash and investments - ending	\$ 1,012,536	\$ 168,463	\$ -	\$ 400,000	\$ -	\$ -	\$ 1,716	\$ -

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL - TEXAS LIFE	PAYROLL - GROSS PAYROLL	PAYROLL - FEDERAL W/H	PAYROLL - FICA	PAYROLL - MEDICARE W/H	PAYROLL - INDIANA STATE W/H	PAYROLL - COUNTY W/H	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF
Cash and investments - beginning	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	10,650	31,130	207,711	77,449	32,085	73,742	32,116	29,752	36,780
Total receipts	10,650	31,130	207,711	77,449	32,085	73,742	32,116	29,752	36,780
Disbursements:									
Personal services	10,475	31,130	-	77,449	32,085	73,742	32,116	29,752	36,780
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	207,711	-	-	-	-	-	-
Total disbursements	10,475	31,130	207,711	77,449	32,085	73,742	32,116	29,752	36,780
Excess (deficiency) of receipts over (under) disbursements	175	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL - FIRE PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - GREAT WEST (EMPOWER)	PAYROLL - CHILD SUPPORT	PAYROLL - MANHATTAN LIFE	PAYROLL - LEGAL SHIELD	PAYROLL - GLOBE LIFE (LIBERTY NATIONAL DIV)	PAYROLL - VSP (VISION INSURANCE)	PAYROLL - DENTAL INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	13,054	1,614,914	20,132	4,943	2,081	822	966	3,784	15,352
Total receipts	13,054	1,614,914	20,132	4,943	2,081	822	966	3,784	15,352
Disbursements:									
Personal services	13,054	1,614,914	20,132	4,943	2,081	822	966	3,784	15,352
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	13,054	1,614,914	20,132	4,943	2,081	822	966	3,784	15,352
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL - UNITED WAY	PAYROLL - UHC (LIFE INS)	PAYROLL - HEALTH INSURANCE	PAYROLL - MICHIGAN CHILD SUPPORT	SEWAGE OPERATING	SEWAGE BOND PRINCIPAL & INTEREST	SEWAGE DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 784,899	\$ 660,548	\$ 50,495
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,133,005	-	-
Other receipts	650	2,266	79,548	-	9,152	-	35,000
<b>Total receipts</b>	<b>650</b>	<b>2,266</b>	<b>79,548</b>	<b>-</b>	<b>1,142,157</b>	<b>-</b>	<b>35,000</b>
Disbursements:							
Personal services	650	2,266	70,930	-	311,915	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	15,275	-	-
Debt service - principal and interest	-	-	-	-	-	657,237	-
Capital outlay	-	-	-	-	15,437	-	7,158
Utility operating expenses	-	-	-	-	490,538	-	-
Other disbursements	-	-	-	-	204,866	-	-
<b>Total disbursements</b>	<b>650</b>	<b>2,266</b>	<b>70,930</b>	<b>-</b>	<b>1,038,031</b>	<b>657,237</b>	<b>7,158</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	8,618	-	104,126	(657,237)	27,842
Cash and investments - ending	\$ -	\$ -	\$ 8,618	\$ -	\$ 889,025	\$ 3,311	\$ 78,337

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	BNY - SEWAGE BOND DEBT RESERVE (DSR)	BNY - SEWAGE BOND PRINCIPAL & INTEREST (SRF BONDS)	STORMWATER OPERATING	STORMWATER - GRANT FUND	WATERWORKS CASH	WATER SINKING BOND PRINCIPAL & INTEREST
Cash and investments - beginning	\$ 1,143,874	\$ 229,073	\$ 175,975	\$ 79,900	\$ 150	\$ 97,323
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	450,000	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	112,266	-	-	-
Other receipts	114	456,575	-	3,143	-	192,652
Total receipts	114	456,575	112,266	453,143	-	192,652
Disbursements:						
Personal services	-	-	48,819	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	456,543	-	-	-	289,975
Capital outlay	-	-	-	437,143	-	-
Utility operating expenses	-	-	26,205	95,900	-	-
Other disbursements	-	-	3,149	-	-	-
Total disbursements	-	456,543	78,173	533,043	-	289,975
Excess (deficiency) of receipts over (under) disbursements	114	32	34,093	(79,900)	-	(97,323)
Cash and investments - ending	\$ 1,143,988	\$ 229,105	\$ 210,068	\$ -	\$ 150	\$ -

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	WATER DEPRECIATION	WATER OPERATING	WATER UTILITY CONSTRUCTION	BNY - WATER SRF B & I FUND	BNY - WATER DSR FUND	Totals
Cash and investments - beginning	\$ 41,073	\$ 666,912	\$ -	\$ 46,711	\$ 384,841	\$ 18,466,640
Receipts:						
Taxes	-	-	-	-	-	4,075,809
Licenses and permits	-	-	-	-	-	28,245
Intergovernmental receipts	-	-	-	-	-	3,263,841
Charges for services	-	-	-	-	-	447,375
Fines and forfeits	-	-	-	-	-	5,401
Utility fees	-	1,195,735	-	-	-	2,441,006
Other receipts	60,000	14,144	2,496,572	124,234	53,249	7,684,315
Total receipts	60,000	1,209,879	2,496,572	124,234	53,249	17,945,992
Disbursements:						
Personal services	-	301,978	-	-	-	4,985,184
Supplies	-	-	-	-	-	218,800
Other services and charges	-	8,037	-	-	-	1,490,416
Debt service - principal and interest	-	-	-	135,420	140,687	2,636,333
Capital outlay	36,298	22,068	-	-	-	4,199,521
Utility operating expenses	-	316,700	125,449	-	-	1,054,792
Other disbursements	-	499,227	-	-	-	2,902,998
Total disbursements	36,298	1,148,010	125,449	135,420	140,687	17,488,044
Excess (deficiency) of receipts over (under) disbursements	23,702	61,869	2,371,123	(11,186)	(87,438)	457,948
Cash and investments - ending	\$ 64,775	\$ 728,781	\$ 2,371,123	\$ 35,525	\$ 297,403	\$ 18,924,588

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MVH (MOTOR VEHICLE HWY)	LOCAL ROAD & STREET	MVH (MOTOR VEHICLE HWY) RESTRICTED	PARK NON REVERTING OPERATING	LAW ENFORCEMENT CONTUING ED	RIVERBOAT FUND	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 1,428,983	\$ 415,751	\$ 166,729	\$ 270,804	\$ 9,760	\$ 6,895	\$ 163,639	\$ 262,203	\$ 293,994
Receipts:									
Taxes	1,240,995	238,656	-	-	388	-	-	410,031	-
Licenses and permits	20,652	-	-	-	-	-	-	-	-
Intergovernmental receipts	874,285	166,216	38,120	95,348	-	-	18,081	26,867	-
Charges for services	406,541	-	-	-	25,758	1,930	-	42,217	-
Fines and forfeits	581	-	-	-	-	5,996	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	129,175	-	-	-	-	-	-	5,959	-
<b>Total receipts</b>	<b>2,672,229</b>	<b>404,872</b>	<b>38,120</b>	<b>95,348</b>	<b>26,146</b>	<b>7,926</b>	<b>18,081</b>	<b>485,074</b>	<b>-</b>
Disbursements:									
Personal services	1,730,909	220,846	-	-	8,530	11,024	-	265,193	-
Supplies	106,760	39,754	-	-	16,970	-	-	35,801	-
Other services and charges	612,968	55,949	-	-	2,490	-	-	83,498	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	151,543	-	80,000	23,543	-	295	31,128	33,376	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,959	-	-	188,029	-	-	-	-	-
<b>Total disbursements</b>	<b>2,608,139</b>	<b>316,549</b>	<b>80,000</b>	<b>211,572</b>	<b>27,990</b>	<b>11,319</b>	<b>31,128</b>	<b>417,868</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	64,090	88,323	(41,880)	(116,224)	(1,844)	(3,393)	(13,047)	67,206	-
Cash and investments - ending	\$ 1,493,073	\$ 504,074	\$ 124,849	\$ 154,580	\$ 7,916	\$ 3,502	\$ 150,592	\$ 329,409	\$ 293,994

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CEDIT - LIT ECONOMIC DEVELOPMENT	LOIT SPECIAL DISTRIBUTION	CCD - CUM CAPITAL DEVELOPMENT FUND	CCI - CUM CAPITAL IMPROVEMENT	CUMULATIVE FIRE FUND	GENERAL IMPROVEMENT REVOLVING	PUBLIC SAFETY LIT (LOCAL INCOME TAX)	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND
Cash and investments - beginning	\$ 635,924	\$ 9,367	\$ 173,906	\$ 105,736	\$ 57,073	\$ 168,778	\$ 110,825	\$ 494,329
Receipts:								
Taxes	-	-	78,554	-	28,533	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	259,125	-	5,153	8,291	1,871	-	254,205	498,071
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	30	-	1,000	-	-	-	-	-
Total receipts	259,155	-	84,707	8,291	30,404	-	254,205	498,071
Disbursements:								
Personal services	-	-	-	-	-	-	78,966	-
Supplies	-	-	-	-	-	-	28,447	-
Other services and charges	87,471	-	-	-	-	-	54,489	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	133,784	9,367	160,206	-	30,000	-	57,651	40,742
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	221,255	9,367	160,206	-	30,000	-	219,553	40,742
Excess (deficiency) of receipts over (under) disbursements	37,900	(9,367)	(75,499)	8,291	404	-	34,652	457,329
Cash and investments - ending	\$ 673,824	\$ -	\$ 98,407	\$ 114,027	\$ 57,477	\$ 168,778	\$ 145,477	\$ 951,658

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	REC CTR (COMMUNITY BLDG)	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	LIGONIER FORFEITURE FUND	POLICE GRANTS AND GIFTS	UNCLAIMED PROPERTY FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	GO BOND CONSTRUCTION FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,053	\$ 1,568	\$ -	\$ 526,763	\$ 702,996
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	7,457	-	367,271	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	6,556	15,297	1,129	5,000	10,240	188,029	-
Total receipts	-	6,556	15,297	1,129	12,457	10,240	555,300	-
Disbursements:								
Personal services	-	-	-	-	4,236	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	489	5,000	577	-	92,537
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,082,063	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	489	9,236	577	1,082,063	92,537
Excess (deficiency) of receipts over (under) disbursements	-	6,556	15,297	640	3,221	9,663	(526,763)	(92,537)
Cash and investments - ending	\$ -	\$ 6,556	\$ 15,297	\$ 1,693	\$ 4,789	\$ 9,663	\$ -	\$ 610,459

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
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	DEBT SERVICE	RDA LEASE RENTAL BONDS 2020 - DEBT SERVICE RESERVE	RDA LEASE RENTAL BONDS 2020 - OP & RES	RDA LEASE RENTAL BONDS 2020 - SINKING	RDA LEASE RENTAL BONDS 2020 - CONSTRUCTION FUND	RDA LEASE RENTAL BONDS 2020 - BOND ISSUANCE FUND	CITY GIFT	PARK GIFT
Cash and investments - beginning	\$ 37,973	\$ 599,111	\$ 10,834	\$ 138,001	\$ 1,983,912	\$ 6,624	\$ 12,483	\$ 12,616
Receipts:								
Taxes	200,788	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,349	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	9,319	71	283,059	7,994	44	3,253	2,000
Total receipts	<u>213,137</u>	<u>9,319</u>	<u>71</u>	<u>283,059</u>	<u>7,994</u>	<u>44</u>	<u>3,253</u>	<u>2,000</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	750	-	-	-	345,605	-	4,601	-
Debt service - principal and interest	203,675	-	-	273,731	-	-	-	-
Capital outlay	-	-	-	-	1,644,811	-	5,710	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	6,624	-	-	-	6,625	-	-
Total disbursements	<u>204,425</u>	<u>6,624</u>	<u>-</u>	<u>273,731</u>	<u>1,990,416</u>	<u>6,625</u>	<u>10,311</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>8,712</u>	<u>2,695</u>	<u>71</u>	<u>9,328</u>	<u>(1,982,422)</u>	<u>(6,581)</u>	<u>(7,058)</u>	<u>2,000</u>
Cash and investments - ending	<u>\$ 46,685</u>	<u>\$ 601,806</u>	<u>\$ 10,905</u>	<u>\$ 147,329</u>	<u>\$ 1,490</u>	<u>\$ 43</u>	<u>\$ 5,425</u>	<u>\$ 14,616</u>

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
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 For the Year Ended December 31, 2022

	FIRE GRANT AND GIFTS	LAND PURCHASE	HAGEN FOUNDATION	JENNIE THOMPSON FOUNDATION	STRAWBERRY VALLEY CULTURAL TRAIL NON-REV	PETTY CASH	PARKS & SPORTS CHANGE	INTERRA CREDIT UNION	TIF #1 - GUARDIAN
Cash and investments - beginning	\$ 2,508	\$ 21,380	\$ 30,474	\$ 13,386	\$ 436,637	\$ 85	\$ 107	\$ 125	\$ 1,055,291
Receipts:									
Taxes	-	-	-	-	-	-	-	-	481,695
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	146,648	90,201	50,000	-	-	-	-
Total receipts	-	-	146,648	90,201	50,000	-	-	-	481,695
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	2,938	-	-	-	-	-
Other services and charges	-	-	141,247	88,750	3,574	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	546,500
Total disbursements	-	-	141,247	91,688	3,574	-	-	-	546,500
Excess (deficiency) of receipts over (under) disbursements	-	-	5,401	(1,487)	46,426	-	-	-	(64,805)
Cash and investments - ending	\$ 2,508	\$ 21,380	\$ 35,875	\$ 11,899	\$ 483,063	\$ 85	\$ 107	\$ 125	\$ 990,486

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	TIF #2 - WARREN	TIF #3 - TENNECO	TIF BOND OF 2015 - DEBT RESERVE FUND	TIF BOND OF 2015 - BOND PRINCIPAL & INTEREST FUND	TIF CREDIT FUND	PAYROLL FUND	PAYROLL - AM FIDELITY (FLEX SPENDING)	PAYROLL - AM FIDELITY (INSURANCE)
Cash and investments - beginning	\$ 912,066	\$ 1,012,536	\$ 168,463	\$ -	\$ 400,000	\$ -	\$ -	\$ 1,716
Receipts:								
Taxes	665,580	415,808	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	28,636	-	-	155,288	400,000	-	14,332	20,577
Total receipts	694,216	415,808	-	155,288	400,000	-	14,332	20,577
Disbursements:								
Personal services	-	-	-	-	-	-	14,332	20,663
Supplies	37,841	-	-	-	-	-	-	-
Other services and charges	136,680	-	-	-	-	-	-	-
Debt service - principal and interest	-	490,678	-	155,288	-	-	-	-
Capital outlay	54,685	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	346,788	-	-	-	400,000	-	-	-
Total disbursements	575,994	490,678	-	155,288	400,000	-	14,332	20,663
Excess (deficiency) of receipts over (under) disbursements	118,222	(74,870)	-	-	-	-	-	(86)
Cash and investments - ending	\$ 1,030,288	\$ 937,666	\$ 168,463	\$ -	\$ 400,000	\$ -	\$ -	\$ 1,630

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
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	PAYROLL - AMERICAN UNITED - DEFERRED COMP	PAYROLL - TEXAS LIFE	PAYROLL - GROSS PAYROLL	PAYROLL - FEDERAL W/H	PAYROLL - FICA	PAYROLL - MEDICARE W/H	PAYROLL - INDIANA STATE W/H	PAYROLL - COUNTY W/H
Cash and investments - beginning	\$ -	\$ 975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,324	10,774	49,810	203,885	78,427	32,825	75,744	32,959
Total receipts	2,324	10,774	49,810	203,885	78,427	32,825	75,744	32,959
Disbursements:								
Personal services	2,324	10,852	49,810	-	78,427	32,825	75,744	32,959
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	203,885	-	-	-	-
Total disbursements	2,324	10,852	49,810	203,885	78,427	32,825	75,744	32,959
Excess (deficiency) of receipts over (under) disbursements	-	(78)	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 897	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF	PAYROLL - FIRE PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - GREAT WEST (EMPOWER)	PAYROLL - CHILD SUPPORT	PAYROLL - MANHATTAN LIFE	PAYROLL - LEGAL SHIELD	PAYROLL - GLOBE LIFE (LIBERTY NATIONAL DIV)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	31,737	38,845	13,357	1,631,935	19,303	15,897	2,081	634	228
<b>Total receipts</b>	<b>31,737</b>	<b>38,845</b>	<b>13,357</b>	<b>1,631,935</b>	<b>19,303</b>	<b>15,897</b>	<b>2,081</b>	<b>634</b>	<b>228</b>
Disbursements:									
Personal services	31,737	38,845	13,357	1,631,935	19,303	15,897	1,921	581	228
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>31,737</b>	<b>38,845</b>	<b>13,357</b>	<b>1,631,935</b>	<b>19,303</b>	<b>15,897</b>	<b>1,921</b>	<b>581</b>	<b>228</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	160	53	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160	\$ 53	\$ -

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PAYROLL - VSP (VISION INSURANCE)	PAYROLL - DENTAL INSURANCE	PAYROLL - UNITED WAY	PAYROLL - UHC (LIFE INS)	PAYROLL - HEALTH INSURANCE	PAYROLL - MICHIGAN CHILD SUPPORT	SEWAGE OPERATING	SEWAGE BOND PRINCIPAL & INTEREST	SEWAGE DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 8,618	\$ -	\$ 889,025	\$ 3,311	\$ 78,337
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,188,347	-	-
Other receipts	3,729	15,791	650	1,727	84,564	119	-	649,969	171,104
<b>Total receipts</b>	<b>3,729</b>	<b>15,791</b>	<b>650</b>	<b>1,727</b>	<b>84,564</b>	<b>119</b>	<b>1,188,347</b>	<b>649,969</b>	<b>171,104</b>
Disbursements:									
Personal services	3,729	15,791	650	1,727	85,146	119	326,465	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	12,654	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	653,280	-
Capital outlay	-	-	-	-	-	-	2,404	-	216,205
Utility operating expenses	-	-	-	-	-	-	568,927	-	-
Other disbursements	-	-	-	-	-	-	338,190	-	-
<b>Total disbursements</b>	<b>3,729</b>	<b>15,791</b>	<b>650</b>	<b>1,727</b>	<b>85,146</b>	<b>119</b>	<b>1,248,640</b>	<b>653,280</b>	<b>216,205</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(582)	-	(60,293)	(3,311)	(45,101)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 8,036	\$ -	\$ 828,732	\$ -	\$ 33,236

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	BNY - SEWAGE BOND DEBT RESERVE (DSR)	BNY - SEWAGE BOND PRINCIPAL & INTEREST (SRF BONDS)	STORMWATER OPERATING	STORMWATER - GRANT FUND	WATERWORKS CASH	WATER SINKING BOND PRINCIPAL & INTEREST
Cash and investments - beginning	\$ 1,143,988	\$ 229,105	\$ 210,068	\$ -	\$ 150	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	111,771	-	-	-
Other receipts	5,829	457,360	-	-	-	205,217
Total receipts	<u>5,829</u>	<u>457,360</u>	<u>111,771</u>	<u>-</u>	<u>-</u>	<u>205,217</u>
Disbursements:						
Personal services	-	-	29,087	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	455,513	-	-	-	152,140
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	13,731	-	-	-
Other disbursements	649,969	-	6	-	-	-
Total disbursements	<u>649,969</u>	<u>455,513</u>	<u>42,824</u>	<u>-</u>	<u>-</u>	<u>152,140</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(644,140)</u>	<u>1,847</u>	<u>68,947</u>	<u>-</u>	<u>-</u>	<u>53,077</u>
Cash and investments - ending	<u>\$ 499,848</u>	<u>\$ 230,952</u>	<u>\$ 279,015</u>	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ 53,077</u>

CITY OF LIGONIER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WATER DEPRECIATION	WATER OPERATING	WATER UTILITY CONSTRUCTION	BNY - WATER SRF B & I FUND	BNY - WATER DSR FUND	Totals
Cash and investments - beginning	\$ 64,775	\$ 728,781	\$ 2,371,123	\$ 35,525	\$ 297,403	\$ 18,924,588
Receipts:						
Taxes	-	-	-	-	-	3,761,028
Licenses and permits	-	-	-	-	-	20,652
Intergovernmental receipts	-	-	-	-	-	2,632,710
Charges for services	-	-	-	-	-	476,446
Fines and forfeits	-	-	-	-	-	6,577
Utility fees	-	1,273,256	-	-	-	2,573,374
Other receipts	60,000	1,664	-	145,688	6,742	5,624,755
Total receipts	60,000	1,274,920	-	145,688	6,742	15,095,542
Disbursements:						
Personal services	-	318,158	-	-	-	5,172,316
Supplies	-	-	-	-	-	268,511
Other services and charges	-	8,574	-	-	-	1,737,903
Debt service - principal and interest	-	-	-	135,490	-	2,519,795
Capital outlay	62,540	33,039	421,267	-	-	4,274,359
Utility operating expenses	-	400,753	40,818	-	-	1,024,229
Other disbursements	-	488,805	-	-	6,411	3,187,791
Total disbursements	62,540	1,249,329	462,085	135,490	6,411	18,184,904
Excess (deficiency) of receipts over (under) disbursements	(2,540)	25,591	(462,085)	10,198	331	(3,089,362)
Cash and investments - ending	\$ 62,235	\$ 754,372	\$ 1,909,038	\$ 45,723	\$ 297,734	\$ 15,835,226

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OTHER INFORMATION

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CITY OF LIGONIER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 7,665	\$ 3,551
Wastewater	3,932	24,625
Water	<u>1,066</u>	<u>11,469</u>
Totals	<u>\$ 12,663</u>	<u>\$ 39,645</u>

CITY OF LIGONIER  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Campbell & Fetter Bank	Dump Truck (Street)	\$ 31,071	12/04/17	01/25/23
Ligonier Redevelopment Authority	Fire Station - Lease Rental Bonds of 2020	<u>603,000</u>	06/11/20	01/15/40
Total of annual lease payments		<u>\$ 634,071</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	GO Bonds of 2020	\$ 600,000	\$ 200,000
Revenue bonds	Fire Station - Lease Rental Bonds of 2020	7,155,000	260,000
Revenue bonds	TIF Revenue Bonds of 2015	<u>2,000,000</u>	<u>80,000</u>
Total governmental activities		<u>9,755,000</u>	<u>540,000</u>
Wastewater:			
Revenue bonds	Sewer Improvement Project (SRF 2012)	1,198,000	112,000
Revenue bonds	Sewer Improvement Project (SRF 2014)	<u>3,490,000</u>	<u>223,000</u>
Total Wastewater		<u>4,688,000</u>	<u>335,000</u>
Water:			
Revenue bonds	Water Improvement Project (SRF 2017)	1,801,000	100,000
Revenue bonds	Waterworks Revenue Bonds of 2021	<u>2,425,000</u>	<u>110,000</u>
Total Water		<u>4,226,000</u>	<u>210,000</u>
Totals		<u>\$ 18,669,000</u>	<u>\$ 1,085,000</u>

CITY OF LIGONIER  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,400,056
Infrastructure	17,498,530
Buildings	16,320,334
Improvements other than buildings	3,672,163
Machinery, equipment, and vehicles	5,663,686
Construction in progress	<u>96,295</u>
Total governmental activities	<u>44,651,064</u>
Wastewater:	
Land	7,656
Infrastructure	12,857,133
Buildings	5,287,184
Improvements other than buildings	6,933,547
Machinery, equipment, and vehicles	<u>1,494,036</u>
Total Wastewater	<u>26,579,556</u>
Water:	
Land	120,602
Infrastructure	16,920,902
Buildings	1,995,261
Improvements other than buildings	2,201,494
Machinery, equipment, and vehicles	<u>863,359</u>
Total Water	<u>22,101,618</u>
Total capital assets	<u>\$ 93,332,238</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.