

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF BERNE

ADAMS COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

11/08/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Gwendolyn J. Maller	01-01-21 to 12-31-23
Mayor	Gregg A. Sprunger	01-01-21 to 12-31-23
President of the Board of Public Works and Safety	Gregg A. Sprunger	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	Curtis L. Wurster	01-01-21 to 12-31-23
Superintendent of the Water Utility	John A. Crider	01-01-21 to 12-31-23
Superintendent of the Wastewater Utility	Terry L. Kongar, Jr.	01-01-21 to 12-31-23
Superintendent of the Storm Water Utility	Shannon W. Smitley	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BERNE, ADAMS COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Berne (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 1, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF BERNE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 1,136,204	\$ 1,858,288	\$ 1,933,673	\$ 1,060,819	\$ 1,961,610	\$ 1,843,688	\$ 1,178,741
MOTOR VEHICLE HIGHWAY	975,683	573,093	533,524	1,015,252	557,999	600,534	972,717
LOCAL ROAD AND STREET	27,427	30,565	-	57,992	32,905	55,221	35,676
MVH RESTRICTED	240	83,884	80,000	4,124	79,353	75,000	8,477
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	20,869	4,504	3,470	21,903	7,568	3,261	26,210
RAINY DAY	225,955	100,000	116,312	209,643	2,928	8,530	204,041
LIT - ECONOMIC DEVELOPMENT (FORMERLY CEDIT)	540,967	152,106	169,323	523,750	183,831	55,636	651,945
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	1,055	-	1,055
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	452	-	452
CUMULATIVE CAPITAL DEVELOPMENT	209,714	52,238	53,000	208,952	54,206	-	263,158
LOIT SPECIAL DISTRIBUTION	1,889	-	-	1,889	-	-	1,889
CUMULATIVE CAPITAL IMPROVEMENT	61,886	8,216	4,799	65,303	8,012	8,735	64,580
WATER UTILITY METER DEPOSIT	14,400	17,600	2,200	29,800	19,204	5,400	43,604
POLICE PENSION	93,598	14,071	14,075	93,594	15,166	14,648	94,112
LIT - PUBLIC SAFETY	214,177	192,693	112,938	293,932	196,665	201,429	289,168
CARES ACT	-	209	209	-	-	-	-
ARP-CORONAVIRUS LOCAL FISCAL REVENUE	-	479,428	-	479,428	483,057	-	962,485
LOCAL ROAD & BRIDGE MATCHING	259,189	163,000	78,974	343,215	255,000	273,533	324,682
COMM CROSSING GRANT FUND (CCGF)	-	450,000	236,921	213,079	412,954	626,033	-
TREE	2,320	-	-	2,320	-	-	2,320
ANIMAL CONTROL	289	-	-	289	-	-	289
DONATIONS - POLICE EDUCATION	925	-	-	925	-	-	925
SIDEWALK MATCHING	25,487	28,819	22,927	31,379	32,996	53,605	10,770
DONATION	32,340	65,300	68,212	29,428	43,159	52,579	20,008
CITIZEN SEWER COMPLIANCE LOAN	33,162	915	-	34,077	840	-	34,917
DONATION - PARK PLAYGROUND EQUIPMENT	15,581	-	-	15,581	-	-	15,581
PARK DEPOSIT	75	75	75	75	-	-	75
DONATION - PARK IMPROVEMENT	19,480	-	-	19,480	-	-	19,480
GRANT	-	15,000	23,462	(8,462)	50,000	41,538	-
GRANT SRTS	5,248	-	-	5,248	-	-	5,248
BRC - OPERATING	1,775,567	689,954	154,689	2,310,832	914,084	46,698	3,178,218
BRC - BOND & INTEREST	-	38,930	38,930	-	42,827	42,827	-
PAYROLL - FED FICA MED	-	216,081	216,081	-	235,617	235,617	-
PAYROLL - STATE AND LOCAL	-	69,957	69,957	-	76,185	76,185	-

CITY OF BERNE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
PAYROLL - CIVIL PERF	-	32,107	32,107	-	32,420	32,420	-
PAYROLL - POLICE PERF	-	22,060	22,060	-	22,670	22,670	-
PAYROLL - DIRECT DEPOSIT	-	1,047,918	1,047,918	-	1,141,405	1,141,405	-
PAYROLL - AMERICAN FIDELITY	1,273	19,374	19,729	918	18,268	18,380	806
PAYROLL - NATIONWIDE	-	83,554	83,554	-	85,515	85,515	-
PAYROLL - LEGAL SERVICES	-	622	622	-	622	622	-
PAYROLL - LIFE INSURANCE	-	3,828	3,505	323	4,018	4,341	-
PAYROLL - PHONE	15	10,146	10,161	-	7,640	7,640	-
PAYROLL - UNITED WAY	287	296	287	296	160	296	160
PAYROLL - VOL INSURANCE	1	488	488	1	488	488	1
PAYROLL - HSA DIRECT DEPOSIT	-	8,390	8,390	-	15,200	15,200	-
STORM WATER UTILITY OPERATING	83,775	581,118	501,012	163,881	752,196	597,471	318,606
STORM WATER BOND AND INTEREST SINKING	14,053	-	-	14,053	-	14,053	-
STORM WATER CONSTRUCTION	37,537	-	-	37,537	-	-	37,537
STORM WATER RESERVE	156,082	-	-	156,082	-	156,082	-
SRF STORM WATER BOND AND INTEREST	130,040	215,398	216,038	129,400	216,911	215,675	130,636
SRF STORM WATER RESERVE	217,203	63	-	217,266	2,620	-	219,886
SRF STORM WATER CONSTRUCTION #1	28,233	6	12,852	15,387	185	-	15,572
SRF STORM WATER CONSTRUCTION #2	1,402,362	280	734,540	668,102	8,058	-	676,160
SEWAGE UTILITY OPERATING	572,901	1,204,937	1,304,852	472,986	1,243,798	1,315,177	401,607
SEWAGE UTILITY DEPRECIATION	425,830	273,649	83,520	615,959	125,256	31,683	709,532
SEWAGE UTILITY BOND AND INTEREST	476	-	-	476	-	-	476
SEWAGE CONSTRUCTION	390	-	-	390	-	-	390
SEWAGE RESERVE	6,653	-	-	6,653	-	-	6,653
SRF BOND AND INTEREST SEWAGE	196,883	660,960	660,878	196,965	665,247	661,375	200,837
SRF RESERVE SEWAGE	670,190	67	-	670,257	7,420	-	677,677
WATER UTILITY OPERATING	124,970	695,717	744,563	76,124	952,812	748,375	280,561
WATER UTILITY DEPRECIATION	82,361	-	73,011	9,350	-	-	9,350
Totals	<u>\$ 9,844,187</u>	<u>\$ 10,165,904</u>	<u>\$ 9,493,838</u>	<u>\$ 10,516,253</u>	<u>\$ 10,970,582</u>	<u>\$ 9,389,565</u>	<u>\$ 12,097,270</u>

The notes to the financial statement are an integral part of this statement.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains a fund with a deficit in cash. This is a result of the fund being set up for reimbursable grants. The reimbursements for expenditures made by the City have not yet been reimbursed from the grant.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RAINY DAY	LIT - ECONOMIC DEVELOPMENT (FORMERLY CREDIT)	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 1,136,204	\$ 975,683	\$ 27,427	\$ 240	\$ 20,869	\$ 225,955	\$ 540,967	\$ -
Receipts:								
Taxes	925,504	399,969	-	-	-	-	-	-
Licenses and permits	9,402	-	-	-	2,800	-	-	-
Intergovernmental receipts	485,922	171,897	30,565	83,884	-	-	137,636	-
Charges for services	322,339	1,116	-	-	1,364	-	14,400	-
Fines and forfeits	75	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	115,046	111	-	-	340	100,000	70	-
Total receipts	1,858,288	573,093	30,565	83,884	4,504	100,000	152,106	-
Disbursements:								
Personal services	1,079,016	203,705	-	-	-	-	-	-
Supplies	113,723	44,477	-	-	3,470	-	-	-
Other services and charges	518,746	269,638	-	80,000	-	-	22,234	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	120,312	15,704	-	-	-	116,312	122,089	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	101,876	-	-	-	-	-	25,000	-
Total disbursements	1,933,673	533,524	-	80,000	3,470	116,312	169,323	-
Excess (deficiency) of receipts over disbursements	(75,385)	39,569	30,565	3,884	1,034	(16,312)	(17,217)	-
Cash and investments - ending	\$ 1,060,819	\$ 1,015,252	\$ 57,992	\$ 4,124	\$ 21,903	\$ 209,643	\$ 523,750	\$ -

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	CUMULATIVE CAPITAL DEVELOPMENT	LOIT SPECIAL DISTRIBUTION	CUMULATIVE CAPITAL IMPROVEMENT	WATER UTILITY METER DEPOSIT	POLICE PENSION	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ -	\$ -	\$ 209,714	\$ 1,889	\$ 61,886	\$ 14,400	\$ 93,598	\$ 214,177
Receipts:								
Taxes	-	-	47,462	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,776	-	8,216	-	14,067	177,826
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	17,600	4	14,867
Total receipts	-	-	52,238	-	8,216	17,600	14,071	192,693
Disbursements:								
Personal services	-	-	-	-	-	-	14,075	65,882
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	53,000	-	4,799	-	-	47,056
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,200	-	-
Total disbursements	-	-	53,000	-	4,799	2,200	14,075	112,938
Excess (deficiency) of receipts over disbursements	-	-	(762)	-	3,417	15,400	(4)	79,755
Cash and investments - ending	\$ -	\$ -	\$ 208,952	\$ 1,889	\$ 65,303	\$ 29,800	\$ 93,594	\$ 293,932

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CARES ACT	ARP-CORONAVIRUS LOCAL FISCAL REVENUE	LOCAL ROAD & BRIDGE MATCHING	COMM CROSSING GRANT FUND (CCGF)	TREE	ANIMAL CONTROL	DONATIONS - POLICE EDUCATION	SIDEWALK MATCHING
Cash and investments - beginning	\$ -	\$ -	\$ 259,189	\$ -	\$ 2,320	\$ 289	\$ 925	\$ 25,487
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	209	479,428	-	450,000	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	163,000	-	-	-	-	28,819
Total receipts	209	479,428	163,000	450,000	-	-	-	28,819
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	78,974	236,921	-	-	-	22,927
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	209	-	-	-	-	-	-	-
Total disbursements	209	-	78,974	236,921	-	-	-	22,927
Excess (deficiency) of receipts over disbursements	-	479,428	84,026	213,079	-	-	-	5,892
Cash and investments - ending	\$ -	\$ 479,428	\$ 343,215	\$ 213,079	\$ 2,320	\$ 289	\$ 925	\$ 31,379

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	DONATION	CITIZEN SEWER COMPLIANCE LOAN	DONATION - PARK PLAYGROUND EQUIPMENT	PARK DEPOSIT	DONATION - PARK IMPROVEMENT	GRANT	GRANT SRTS	BRC - OPERATING
Cash and investments - beginning	\$ 32,340	\$ 33,162	\$ 15,581	\$ 75	\$ 19,480	\$ -	\$ 5,248	\$ 1,775,567
Receipts:								
Taxes	-	-	-	-	-	-	-	689,475
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	15,000	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	65,300	915	-	75	-	-	-	479
Total receipts	65,300	915	-	75	-	15,000	-	689,954
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	115,759
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	59,500	-	-	-	-	23,462	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8,712	-	-	75	-	-	-	38,930
Total disbursements	68,212	-	-	75	-	23,462	-	154,689
Excess (deficiency) of receipts over disbursements	(2,912)	915	-	-	-	(8,462)	-	535,265
Cash and investments - ending	\$ 29,428	\$ 34,077	\$ 15,581	\$ 75	\$ 19,480	\$ (8,462)	\$ 5,248	\$ 2,310,832

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BRC - BOND & INTEREST	PAYROLL - FED FICA MED	PAYROLL - STATE AND LOCAL	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - AMERICAN FIDELITY	PAYROLL - NATIONWIDE	PAYROLL - LEGAL SERVICES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,273	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	38,930	216,081	69,957	32,107	22,060	1,047,918	19,374	83,554	622
Total receipts	<u>38,930</u>	<u>216,081</u>	<u>69,957</u>	<u>32,107</u>	<u>22,060</u>	<u>1,047,918</u>	<u>19,374</u>	<u>83,554</u>	<u>622</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	38,930	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	216,081	69,957	32,107	22,060	1,047,918	19,729	83,554	622
Total disbursements	<u>38,930</u>	<u>216,081</u>	<u>69,957</u>	<u>32,107</u>	<u>22,060</u>	<u>1,047,918</u>	<u>19,729</u>	<u>83,554</u>	<u>622</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(355)	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 918</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL - LIFE INSURANCE	PAYROLL - PHONE	PAYROLL - UNITED WAY	PAYROLL - VOL INSURANCE	PAYROLL - HSA DIRECT DEPOSIT	STORM WATER UTILITY OPERATING	STORM WATER BOND AND INTEREST SINKING	STORM WATER CONSTRUCTION
Cash and investments - beginning	\$ -	\$ 15	\$ 287	\$ 1	\$ -	\$ 83,775	\$ 14,053	\$ 37,537
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	580,650	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,828	10,146	296	488	8,390	468	-	-
Total receipts	3,828	10,146	296	488	8,390	581,118	-	-
Disbursements:								
Personal services	-	-	-	-	-	83,904	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	12,915	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	5,483	-	-
Utility operating expenses	-	-	-	-	-	183,333	-	-
Other disbursements	3,505	10,161	287	488	8,390	215,377	-	-
Total disbursements	3,505	10,161	287	488	8,390	501,012	-	-
Excess (deficiency) of receipts over disbursements	323	(15)	9	-	-	80,106	-	-
Cash and investments - ending	\$ 323	\$ -	\$ 296	\$ 1	\$ -	\$ 163,881	\$ 14,053	\$ 37,537

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STORM WATER RESERVE	SRF STORM WATER BOND AND INTEREST	SRF STORM WATER RESERVE	SRF STORM WATER CONSTRUCTION #1	SRF STORM WATER CONSTRUCTION #2	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION	SEWAGE UTILITY BOND AND INTEREST
Cash and investments - beginning	\$ 156,082	\$ 130,040	\$ 217,203	\$ 28,233	\$ 1,402,362	\$ 572,901	\$ 425,830	\$ 476
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,196,631	-	-
Penalties	-	-	-	-	-	7,632	-	-
Other receipts	-	215,398	63	6	280	674	273,649	-
Total receipts	-	215,398	63	6	280	1,204,937	273,649	-
Disbursements:								
Personal services	-	-	-	-	-	174,805	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	26,097	-	-
Debt service - principal and interest	-	216,038	-	-	-	-	-	-
Capital outlay	-	-	-	-	279,470	51,530	24,877	-
Utility operating expenses	-	-	-	12,852	455,070	327,686	58,643	-
Other disbursements	-	-	-	-	-	724,734	-	-
Total disbursements	-	216,038	-	12,852	734,540	1,304,852	83,520	-
Excess (deficiency) of receipts over disbursements	-	(640)	63	(12,846)	(734,260)	(99,915)	190,129	-
Cash and investments - ending	\$ 156,082	\$ 129,400	\$ 217,266	\$ 15,387	\$ 668,102	\$ 472,986	\$ 615,959	\$ 476

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE CONSTRUCTION	SEWAGE RESERVE	SRF BOND AND INTEREST SEWAGE	SRF RESERVE SEWAGE	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION	Totals
Cash and investments - beginning	\$ 390	\$ 6,653	\$ 196,883	\$ 670,190	\$ 124,970	\$ 82,361	\$ 9,844,187
Receipts:							
Taxes	-	-	-	-	-	-	2,062,410
Licenses and permits	-	-	-	-	-	-	12,202
Intergovernmental receipts	-	-	-	-	-	-	2,059,426
Charges for services	-	-	-	-	-	-	339,219
Fines and forfeits	-	-	-	-	-	-	75
Utility fees	-	-	-	-	677,174	-	2,454,455
Penalties	-	-	-	-	1,447	-	9,079
Other receipts	-	-	660,960	67	17,096	-	3,229,038
Total receipts	-	-	660,960	67	695,717	-	10,165,904
Disbursements:							
Personal services	-	-	-	-	213,161	-	1,834,548
Supplies	-	-	-	-	-	-	161,670
Other services and charges	-	-	-	-	26,097	-	1,410,308
Debt service - principal and interest	-	-	660,878	-	-	-	915,846
Capital outlay	-	-	-	-	46,965	34,873	1,005,432
Utility operating expenses	-	-	-	-	456,894	34,338	1,528,816
Other disbursements	-	-	-	-	1,446	3,800	2,637,218
Total disbursements	-	-	660,878	-	744,563	73,011	9,493,838
Excess (deficiency) of receipts over disbursements	-	-	82	67	(48,846)	(73,011)	672,066
Cash and investments - ending	\$ 390	\$ 6,653	\$ 196,965	\$ 670,257	\$ 76,124	\$ 9,350	\$ 10,516,253

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RAINY DAY	LIT - ECONOMIC DEVELOPMENT (FORMERLY CREDIT)	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 1,060,819	\$ 1,015,252	\$ 57,992	\$ 4,124	\$ 21,903	\$ 209,643	\$ 523,750	\$ -
Receipts:								
Taxes	992,413	365,571	-	-	-	-	-	-
Licenses and permits	7,279	-	-	-	5,500	-	-	-
Intergovernmental receipts	492,048	176,249	32,905	79,353	-	-	162,050	-
Charges for services	313,285	-	-	-	1,439	-	14,400	-
Fines and forfeits	75	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	156,510	16,179	-	-	629	2,928	7,381	-
Total receipts	1,961,610	557,999	32,905	79,353	7,568	2,928	183,831	-
Disbursements:								
Personal services	1,171,455	219,905	-	-	-	-	-	-
Supplies	138,894	48,939	-	-	3,261	-	-	-
Other services and charges	519,841	312,828	55,221	75,000	-	-	22,310	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	11,835	18,862	-	-	-	8,530	1,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,663	-	-	-	-	-	32,326	-
Total disbursements	1,843,688	600,534	55,221	75,000	3,261	8,530	55,636	-
Excess (deficiency) of receipts over disbursements	117,922	(42,535)	(22,316)	4,353	4,307	(5,602)	128,195	-
Cash and investments - ending	\$ 1,178,741	\$ 972,717	\$ 35,676	\$ 8,477	\$ 26,210	\$ 204,041	\$ 651,945	\$ -

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	CUMULATIVE CAPITAL DEVELOPMENT	LOIT SPECIAL DISTRIBUTION	CUMULATIVE CAPITAL IMPROVEMENT	WATER UTILITY METER DEPOSIT	POLICE PENSION	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ -	\$ -	\$ 208,952	\$ 1,889	\$ 65,303	\$ 29,800	\$ 93,594	\$ 293,932
Receipts:								
Taxes	-	-	47,693	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,055	452	4,563	-	7,574	-	14,472	178,901
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	1,950	-	438	19,204	694	17,764
Total receipts	1,055	452	54,206	-	8,012	19,204	15,166	196,665
Disbursements:								
Personal services	-	-	-	-	-	-	14,648	69,050
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,735	-	-	132,379
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	5,400	-	-
Total disbursements	-	-	-	-	8,735	5,400	14,648	201,429
Excess (deficiency) of receipts over disbursements	1,055	452	54,206	-	(723)	13,804	518	(4,764)
Cash and investments - ending	\$ 1,055	\$ 452	\$ 263,158	\$ 1,889	\$ 64,580	\$ 43,604	\$ 94,112	\$ 289,168

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CARES ACT	ARP-CORONAVIRUS LOCAL FISCAL REVENUE	LOCAL ROAD & BRIDGE MATCHING	COMM CROSSING GRANT FUND (CCGF)	TREE	ANIMAL CONTROL	DONATIONS - POLICE EDUCATION	SIDEWALK MATCHING
Cash and investments - beginning	\$ -	\$ 479,428	\$ 343,215	\$ 213,079	\$ 2,320	\$ 289	\$ 925	\$ 31,379
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	483,057	-	412,954	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	255,000	-	-	-	-	32,996
Total receipts	-	483,057	255,000	412,954	-	-	-	32,996
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	273,533	626,033	-	-	-	53,605
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	273,533	626,033	-	-	-	53,605
Excess (deficiency) of receipts over disbursements	-	483,057	(18,533)	(213,079)	-	-	-	(20,609)
Cash and investments - ending	\$ -	\$ 962,485	\$ 324,682	\$ -	\$ 2,320	\$ 289	\$ 925	\$ 10,770

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	DONATION	CITIZEN SEWER COMPLIANCE LOAN	DONATION - PARK PLAYGROUND EQUIPMENT	PARK DEPOSIT	DONATION - PARK IMPROVEMENT	GRANT	GRANT SRTS	BRC - OPERATING
Cash and investments - beginning	\$ 29,428	\$ 34,077	\$ 15,581	\$ 75	\$ 19,480	\$ (8,462)	\$ 5,248	\$ 2,310,832
Receipts:								
Taxes	-	-	-	-	-	-	-	873,474
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	50,000	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	43,159	840	-	-	-	-	-	40,610
Total receipts	43,159	840	-	-	-	50,000	-	914,084
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	263
Other services and charges	-	-	-	-	-	-	-	3,608
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	25,693	-	-	-	-	41,538	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	26,886	-	-	-	-	-	-	42,827
Total disbursements	52,579	-	-	-	-	41,538	-	46,698
Excess (deficiency) of receipts over disbursements	(9,420)	840	-	-	-	8,462	-	867,386
Cash and investments - ending	\$ 20,008	\$ 34,917	\$ 15,581	\$ 75	\$ 19,480	\$ -	\$ 5,248	\$ 3,178,218

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BRC - BOND & INTEREST	PAYROLL - FED FICA MED	PAYROLL - STATE AND LOCAL	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - AMERICAN FIDELITY	PAYROLL - NATIONWIDE	PAYROLL - LEGAL SERVICES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 918	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	42,827	235,617	76,185	32,420	22,670	1,141,405	18,268	85,515	622
Total receipts	42,827	235,617	76,185	32,420	22,670	1,141,405	18,268	85,515	622
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	42,827	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	235,617	76,185	32,420	22,670	1,141,405	18,380	85,515	622
Total disbursements	42,827	235,617	76,185	32,420	22,670	1,141,405	18,380	85,515	622
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(112)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 806	\$ -	\$ -

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL - LIFE INSURANCE	PAYROLL - PHONE	PAYROLL - UNITED WAY	PAYROLL - VOL INSURANCE	PAYROLL - HSA DIRECT DEPOSIT	STORM WATER UTILITY OPERATING	STORM WATER BOND AND INTEREST SINKING	STORM WATER CONSTRUCTION
Cash and investments - beginning	\$ 323	\$ -	\$ 296	\$ 1	\$ -	\$ 163,881	\$ 14,053	\$ 37,537
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	575,793	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	4,018	7,640	160	488	15,200	176,403	-	-
Total receipts	4,018	7,640	160	488	15,200	752,196	-	-
Disbursements:								
Personal services	-	-	-	-	-	91,870	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	14,234	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	33,500	-	-
Utility operating expenses	-	-	-	-	-	241,897	-	-
Other disbursements	4,341	7,640	296	488	15,200	215,970	14,053	-
Total disbursements	4,341	7,640	296	488	15,200	597,471	14,053	-
Excess (deficiency) of receipts over disbursements	(323)	-	(136)	-	-	154,725	(14,053)	-
Cash and investments - ending	\$ -	\$ -	\$ 160	\$ 1	\$ -	\$ 318,606	\$ -	\$ 37,537

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STORM WATER RESERVE	SRF STORM WATER BOND AND INTEREST	SRF STORM WATER RESERVE	SRF STORM WATER CONSTRUCTION #1	SRF STORM WATER CONSTRUCTION #2	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION	SEWAGE UTILITY BOND AND INTEREST
Cash and investments - beginning	\$ 156,082	\$ 129,400	\$ 217,266	\$ 15,387	\$ 668,102	\$ 472,986	\$ 615,959	\$ 476
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,187,480	-	-
Penalties	-	-	-	-	-	40,271	-	-
Other receipts	-	216,911	2,620	185	8,058	16,047	125,256	-
Total receipts	-	216,911	2,620	185	8,058	1,243,798	125,256	-
Disbursements:								
Personal services	-	-	-	-	-	185,360	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	29,061	-	-
Debt service - principal and interest	-	215,675	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	53,708	-	-
Utility operating expenses	-	-	-	-	-	321,869	31,683	-
Other disbursements	156,082	-	-	-	-	725,179	-	-
Total disbursements	156,082	215,675	-	-	-	1,315,177	31,683	-
Excess (deficiency) of receipts over disbursements	(156,082)	1,236	2,620	185	8,058	(71,379)	93,573	-
Cash and investments - ending	\$ -	\$ 130,636	\$ 219,886	\$ 15,572	\$ 676,160	\$ 401,607	\$ 709,532	\$ 476

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWAGE CONSTRUCTION	SEWAGE RESERVE	SRF BOND AND INTEREST SEWAGE	SRF RESERVE SEWAGE	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION	Totals
Cash and investments - beginning	\$ 390	\$ 6,653	\$ 196,965	\$ 670,257	\$ 76,124	\$ 9,350	\$ 10,516,253
Receipts:							
Taxes	-	-	-	-	-	-	2,279,151
Licenses and permits	-	-	-	-	-	-	12,779
Intergovernmental receipts	-	-	-	-	-	-	2,095,633
Charges for services	-	-	-	-	-	-	329,124
Fines and forfeits	-	-	-	-	-	-	75
Utility fees	-	-	-	-	929,454	-	2,692,727
Penalties	-	-	-	-	1,995	-	42,266
Other receipts	-	-	665,247	7,420	21,363	-	3,518,827
Total receipts	-	-	665,247	7,420	952,812	-	10,970,582
Disbursements:							
Personal services	-	-	-	-	218,721	-	1,971,009
Supplies	-	-	-	-	-	-	191,357
Other services and charges	-	-	-	-	29,061	-	2,014,335
Debt service - principal and interest	-	-	661,375	-	-	-	919,877
Capital outlay	-	-	-	-	29,555	-	365,335
Utility operating expenses	-	-	-	-	466,999	-	1,062,448
Other disbursements	-	-	-	-	4,039	-	2,865,204
Total disbursements	-	-	661,375	-	748,375	-	9,389,565
Excess (deficiency) of receipts over disbursements	-	-	3,872	7,420	204,437	-	1,581,017
Cash and investments - ending	\$ 390	\$ 6,653	\$ 200,837	\$ 677,677	\$ 280,561	\$ 9,350	\$ 12,097,270

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OTHER INFORMATION

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CITY OF BERNE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 27,787	\$ 25,095
Storm Water	1,031	5,147
Wastewater	143,129	21,463
Water	<u>10,520</u>	<u>9,759</u>
Totals	<u>\$ 182,467</u>	<u>\$ 61,464</u>

CITY OF BERNE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue bonds	ECONOMIC DEVELOPMENT IN TIF AREA	\$ 2,893,747	\$ 48,515
Storm Water:			
Revenue bonds	STORMWATER REVENUE SRF BONDS 2020	3,044,000	141,000
Wastewater:			
Revenue bonds	SEWER IMPROVEMENTS SRF 2008 BONDS	728,000	307,000
Revenue bonds	SEWER IMPROVEMENTS SRF 2014 BONDS	6,455,000	189,000
Total Wastewater		7,183,000	496,000
Totals		\$ 13,120,747	\$ 685,515

CITY OF BERNE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 232,180
Infrastructure	2,096,214
Buildings	1,455,810
Improvements other than buildings	194,231
Machinery, equipment, and vehicles	3,121,497
Construction in progress	<u>90,358</u>
Total governmental activities	<u>7,190,290</u>
Storm Water:	
Land	198,240
Infrastructure	7,824,187
Improvements other than buildings	905,033
Machinery, equipment, and vehicles	<u>85,486</u>
Total Storm Water	<u>9,012,946</u>
Wastewater:	
Land	54,850
Infrastructure	9,002,112
Improvements other than buildings	12,045,796
Machinery, equipment, and vehicles	545,569
Construction in progress	<u>878,540</u>
Total Wastewater	<u>22,526,867</u>
Water:	
Land	73,512
Infrastructure	1,374,541
Buildings	514,098
Improvements other than buildings	2,971,281
Machinery, equipment, and vehicles	<u>395,154</u>
Total Water	<u>5,328,586</u>
Total capital assets	<u>\$ 44,058,689</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.