

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

WHITE RIVER TOWNSHIP

HAMILTON COUNTY, INDIANA

January 1, 2018 to December 31, 2022



**FILED**

11/06/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Jamie Rulon	01-01-18 to 12-31-23
Chair of the Township Board	Donna Gentry L. Suzanne Flanders	01-01-18 to 12-31-22 01-01-23 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WHITE RIVER TOWNSHIP, HAMILTON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of White River Township (Township), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Township for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Township, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

October 30, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

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WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
Township	\$ 275,617	\$ 162,404	\$ 140,709	\$ 297,312	\$ 115,749	\$ 100,756	\$ 312,305
Township Assistance	10,304	13,128	12,700	10,732	10,990	10,990	10,732
Fire Fighting	281,848	409,901	288,251	403,498	463,736	367,504	499,730
Rainy Day	10,773	-	-	10,773	-	-	10,773
LEVY EXCESS	2	-	2	-	-	-	-
Cumulative Fire	250,990	25,013	11,796	264,207	25,147	13,708	275,646
Donation	2,238	1,780	-	4,018	1,541	-	5,559
Payroll Withholdings	1,171	23,238	23,078	1,331	16,879	18,193	17
Fire Debt	17,209	111,739	115,365	13,583	114,097	115,910	11,770
Totals	<u>\$ 850,152</u>	<u>\$ 747,203</u>	<u>\$ 591,901</u>	<u>\$ 1,005,454</u>	<u>\$ 748,139</u>	<u>\$ 627,061</u>	<u>\$ 1,126,532</u>

The notes to the financial statements are an integral part of this statement.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
Township	\$ 312,305	\$ 91,670	\$ 114,297	\$ 289,678	\$ 70,960	\$ 115,031	\$ 245,607
Township Assistance	10,732	37,340	5,724	42,348	23,353	11,325	54,376
Fire Fighting	499,730	490,584	340,104	650,210	615,145	625,368	639,987
Rainy Day	10,773	-	-	10,773	-	-	10,773
Cumulative Fire	275,646	35,307	100,000	210,953	26,596	50,821	186,728
Donation	5,559	1,375	175	6,759	5,234	-	11,993
Payroll Withholdings	17	12,696	12,696	17	58,467	45,310	13,174
Central Covid Grant	-	1,000	-	1,000	-	1,000	-
HUD Grant	-	1,780	9,138	(7,358)	18,553	11,195	-
Fire Debt	11,770	112,674	116,065	8,379	113,419	115,965	5,833
Totals	<u>\$ 1,126,532</u>	<u>\$ 784,426</u>	<u>\$ 698,199</u>	<u>\$ 1,212,759</u>	<u>\$ 931,727</u>	<u>\$ 976,015</u>	<u>\$ 1,168,471</u>

The notes to the financial statements are an integral part of this statement.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
Township	\$ 245,607	\$ 79,182	\$ 108,048	\$ 216,741
Township Assistance	54,376	330	6,745	47,961
Fire Fighting	639,987	603,537	633,838	609,686
Rainy Day	10,773	-	-	10,773
Cumulative Fire	186,728	78,441	46,662	218,507
Donation	11,993	10,400	6,819	15,574
Payroll Withholdings	13,174	118,188	127,840	3,522
Fire Debt	5,833	111,419	115,610	1,642
Fire Bond	-	2,895,817	-	2,895,817
Totals	\$ 1,168,471	\$ 3,897,314	\$ 1,045,562	\$ 4,020,223

The notes to the financial statements are an integral part of this statement.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**F. Interfund Transfers**

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The financial statements contain the HUD Grant fund with a deficit in cash for the year ended December 31, 2020. This is a result of the fund being for a reimbursable grant and the reimbursements for expenditures made by the Township were not received by year end.

**Note 7. Holding Corporation**

The Township entered into a capital lease with the White River Township Public Building Corporation (the lessor) in 2013. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Township. The lessor has been determined to be a related-party of the Township. Lease payments for 2018 through 2022 were \$115,365, \$115,910, \$116,065, \$115,965, and \$115,610, respectively. This lease was paid in full in 2022.

The Township entered into a new capital lease with the White River Township Public Building Corporation (the lessor) in 2022 for fire building renovations and fire equipment. Lease payments will begin in 2023.

**Note 8. Subsequent Events**

The Township entered into a construction agreement in January 2023 in the amount of \$150,000 to build the upstairs bunkroom of the Firehouse.

The Township entered into an agreement in October 2022 for the purchase of a fire engine and a fire tanker in the amounts of \$764,523 and \$499,059, respectively. However, the fire engine was not paid for until September of 2023 in the amount of \$798,251, and the fire tanker has not been paid for.

Additionally, a grass truck was purchased in February 2023 in the amount of \$251,000 and fire equipment was purchased in the amount of \$197,959 in June 2023.

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REQUIRED SUPPLEMENTARY INFORMATION

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Township	Township Assistance	Fire Fighting	Rainy Day	LEVY EXCESS
Cash and investments - beginning	\$ 275,617	\$ 10,304	\$ 281,848	\$ 10,773	\$ 2
Receipts:					
Taxes	149,118	9,147	383,812	-	-
Intergovernmental receipts	1,363	1,391	22,764	-	-
Fines and forfeits	3,512	2,590	3,325	-	-
Other receipts	8,411	-	-	-	-
Total receipts	162,404	13,128	409,901	-	-
Disbursements:					
Personal services	74,087	-	65,058	-	-
Supplies	9,296	-	10,925	-	-
Other services and charges	51,954	12,700	212,268	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	5,372	-	-	-	-
Other disbursements	-	-	-	-	2
Total disbursements	140,709	12,700	288,251	-	2
Excess (deficiency) of receipts over disbursements	21,695	428	121,650	-	(2)
Cash and investments - ending	\$ 297,312	\$ 10,732	\$ 403,498	\$ 10,773	\$ -

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Cumulative Fire	Donation	Payroll Withholdings	Fire Debt	Totals
Cash and investments - beginning	\$ 250,990	\$ 2,238	\$ 1,171	\$ 17,209	\$ 850,152
Receipts:					
Taxes	22,775	-	-	101,742	666,594
Intergovernmental receipts	2,238	-	-	9,997	37,753
Fines and forfeits	-	-	-	-	9,427
Other receipts	-	1,780	23,238	-	33,429
Total receipts	25,013	1,780	23,238	111,739	747,203
Disbursements:					
Personal services	-	-	-	-	139,145
Supplies	-	-	-	-	20,221
Other services and charges	11,796	-	-	-	288,718
Debt service - principal and interest	-	-	-	115,365	115,365
Capital outlay	-	-	-	-	5,372
Other disbursements	-	-	23,078	-	23,080
Total disbursements	11,796	-	23,078	115,365	591,901
Excess (deficiency) of receipts over disbursements	13,217	1,780	160	(3,626)	155,302
Cash and investments - ending	\$ 264,207	\$ 4,018	\$ 1,331	\$ 13,583	\$ 1,005,454

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Township	Township Assistance	Fire Fighting	Rainy Day	LEVY EXCESS
Cash and investments - beginning	\$ 297,312	\$ 10,732	\$ 403,498	\$ 10,773	\$ -
Receipts:					
Taxes	103,578	9,448	439,523	-	-
Intergovernmental receipts	1,511	1,542	23,903	-	-
Other receipts	10,660	-	310	-	-
Total receipts	<u>115,749</u>	<u>10,990</u>	<u>463,736</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	75,933	-	28,894	-	-
Supplies	2,183	219	9,287	-	-
Other services and charges	22,640	10,771	307,421	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	21,902	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>100,756</u>	<u>10,990</u>	<u>367,504</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>14,993</u>	<u>-</u>	<u>96,232</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 312,305</u>	<u>\$ 10,732</u>	<u>\$ 499,730</u>	<u>\$ 10,773</u>	<u>\$ -</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Cumulative Fire	Donation	Payroll Withholdings	Fire Debt	Totals
Cash and investments - beginning	\$ 264,207	\$ 4,018	\$ 1,331	\$ 13,583	\$ 1,005,454
Receipts:					
Taxes	22,864	-	-	103,740	679,153
Intergovernmental receipts	2,283	-	-	10,357	39,596
Other receipts	-	1,541	16,879	-	29,390
Total receipts	<u>25,147</u>	<u>1,541</u>	<u>16,879</u>	<u>114,097</u>	<u>748,139</u>
Disbursements:					
Personal services	-	-	-	-	104,827
Supplies	-	-	-	-	11,689
Other services and charges	13,708	-	-	-	354,540
Debt service - principal and interest	-	-	-	115,910	115,910
Capital outlay	-	-	-	-	21,902
Other disbursements	-	-	18,193	-	18,193
Total disbursements	<u>13,708</u>	<u>-</u>	<u>18,193</u>	<u>115,910</u>	<u>627,061</u>
Excess (deficiency) of receipts over disbursements	<u>11,439</u>	<u>1,541</u>	<u>(1,314)</u>	<u>(1,813)</u>	<u>121,078</u>
Cash and investments - ending	<u>\$ 275,646</u>	<u>\$ 5,559</u>	<u>\$ 17</u>	<u>\$ 11,770</u>	<u>\$ 1,126,532</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Township	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Donation
Cash and investments - beginning	\$ 312,305	\$ 10,732	\$ 499,730	\$ 10,773	\$ 275,646	\$ 5,559
Receipts:						
Taxes	84,004	35,071	464,388	-	23,661	-
Intergovernmental receipts	1,316	2,269	26,196	-	2,508	-
Other receipts	6,350	-	-	-	9,138	1,375
Total receipts	91,670	37,340	490,584	-	35,307	1,375
Disbursements:						
Personal services	79,262	-	34,339	-	-	-
Supplies	1,273	-	83,956	-	-	-
Other services and charges	29,299	5,724	221,809	-	-	175
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	4,463	-	-	-	100,000	-
Other disbursements	-	-	-	-	-	-
Total disbursements	114,297	5,724	340,104	-	100,000	175
Excess (deficiency) of receipts over disbursements	(22,627)	31,616	150,480	-	(64,693)	1,200
Cash and investments - ending	\$ 289,678	\$ 42,348	\$ 650,210	\$ 10,773	\$ 210,953	\$ 6,759

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Payroll Withholdings	Central Covid Grant	HUD Grant	Fire Debt	Totals
Cash and investments - beginning	\$ 17	\$ -	\$ -	\$ 11,770	\$ 1,126,532
Receipts:					
Taxes	-	-	-	101,877	709,001
Intergovernmental receipts	-	1,000	1,780	10,797	45,866
Other receipts	12,696	-	-	-	29,559
Total receipts	<u>12,696</u>	<u>1,000</u>	<u>1,780</u>	<u>112,674</u>	<u>784,426</u>
Disbursements:					
Personal services	-	-	-	-	113,601
Supplies	-	-	-	-	85,229
Other services and charges	-	-	-	-	257,007
Debt service - principal and interest	-	-	-	116,065	116,065
Capital outlay	-	-	-	-	104,463
Other disbursements	12,696	-	9,138	-	21,834
Total disbursements	<u>12,696</u>	<u>-</u>	<u>9,138</u>	<u>116,065</u>	<u>698,199</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>1,000</u>	<u>(7,358)</u>	<u>(3,391)</u>	<u>86,227</u>
Cash and investments - ending	<u>\$ 17</u>	<u>\$ 1,000</u>	<u>\$ (7,358)</u>	<u>\$ 8,379</u>	<u>\$ 1,212,759</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Township	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Donation
Cash and investments - beginning	\$ 289,678	\$ 42,348	\$ 650,210	\$ 10,773	\$ 210,953	\$ 6,759
Receipts:						
Taxes	-	20,035	256,092	-	24,002	-
Intergovernmental receipts	64,714	3,318	318,915	-	2,594	-
Charges for services	-	-	30,314	-	-	-
Other receipts	6,246	-	9,824	-	-	5,234
Total receipts	<u>70,960</u>	<u>23,353</u>	<u>615,145</u>	<u>-</u>	<u>26,596</u>	<u>5,234</u>
Disbursements:						
Personal services	78,061	-	400,373	-	-	-
Supplies	6,998	180	66,100	-	-	-
Other services and charges	29,972	11,145	158,895	-	50,821	-
Debt service - principal and interest	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>115,031</u>	<u>11,325</u>	<u>625,368</u>	<u>-</u>	<u>50,821</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(44,071)</u>	<u>12,028</u>	<u>(10,223)</u>	<u>-</u>	<u>(24,225)</u>	<u>5,234</u>
Cash and investments - ending	<u>\$ 245,607</u>	<u>\$ 54,376</u>	<u>\$ 639,987</u>	<u>\$ 10,773</u>	<u>\$ 186,728</u>	<u>\$ 11,993</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Payroll Withholdings	Central Covid Grant	HUD Grant	Fire Debt	Totals
Cash and investments - beginning	\$ 17	\$ 1,000	\$ (7,358)	\$ 8,379	\$ 1,212,759
Receipts:					
Taxes	-	-	-	102,357	402,486
Intergovernmental receipts	-	-	18,553	11,062	419,156
Charges for services	-	-	-	-	30,314
Other receipts	58,467	-	-	-	79,771
Total receipts	<u>58,467</u>	<u>-</u>	<u>18,553</u>	<u>113,419</u>	<u>931,727</u>
Disbursements:					
Personal services	-	-	-	-	478,434
Supplies	-	-	-	-	73,278
Other services and charges	-	-	-	-	250,833
Debt service - principal and interest	-	-	-	115,965	115,965
Other disbursements	45,310	1,000	11,195	-	57,505
Total disbursements	<u>45,310</u>	<u>1,000</u>	<u>11,195</u>	<u>115,965</u>	<u>976,015</u>
Excess (deficiency) of receipts over disbursements	<u>13,157</u>	<u>(1,000)</u>	<u>7,358</u>	<u>(2,546)</u>	<u>(44,288)</u>
Cash and investments - ending	<u>\$ 13,174</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,833</u>	<u>\$ 1,168,471</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Township	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire
Cash and investments - beginning	\$ 245,607	\$ 54,376	\$ 639,987	\$ 10,773	\$ 186,728
Receipts:					
Taxes	21,023	-	267,723	-	71,436
Intergovernmental receipts	49,959	-	286,194	-	7,005
Charges for services	-	-	38,168	-	-
Other receipts	8,200	330	11,452	-	-
Total receipts	<u>79,182</u>	<u>330</u>	<u>603,537</u>	<u>-</u>	<u>78,441</u>
Disbursements:					
Personal services	81,337	-	533,555	-	-
Supplies	6,453	199	21,506	-	-
Other services and charges	20,258	6,546	73,890	-	-
Debt service - principal and interest	-	-	-	-	19,884
Capital outlay	-	-	4,887	-	26,778
Other disbursements	-	-	-	-	-
Total disbursements	<u>108,048</u>	<u>6,745</u>	<u>633,838</u>	<u>-</u>	<u>46,662</u>
Excess (deficiency) of receipts over disbursements	<u>(28,866)</u>	<u>(6,415)</u>	<u>(30,301)</u>	<u>-</u>	<u>31,779</u>
Cash and investments - ending	<u>\$ 216,741</u>	<u>\$ 47,961</u>	<u>\$ 609,686</u>	<u>\$ 10,773</u>	<u>\$ 218,507</u>

WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Donation	Payroll Withholdings	Fire Debt	Fire Bond	Totals
Cash and investments - beginning	\$ 11,993	\$ 13,174	\$ 5,833	\$ -	\$ 1,168,471
Receipts:					
Taxes	-	-	101,469	-	461,651
Intergovernmental receipts	-	-	9,950	-	353,108
Charges for services	-	-	-	-	38,168
Other receipts	10,400	118,188	-	2,895,817	3,044,387
Total receipts	<u>10,400</u>	<u>118,188</u>	<u>111,419</u>	<u>2,895,817</u>	<u>3,897,314</u>
Disbursements:					
Personal services	-	-	-	-	614,892
Supplies	-	-	-	-	28,158
Other services and charges	6,819	-	-	-	107,513
Debt service - principal and interest	-	-	115,610	-	135,494
Capital outlay	-	-	-	-	31,665
Other disbursements	-	127,840	-	-	127,840
Total disbursements	<u>6,819</u>	<u>127,840</u>	<u>115,610</u>	<u>-</u>	<u>1,045,562</u>
Excess (deficiency) of receipts over disbursements	<u>3,581</u>	<u>(9,652)</u>	<u>(4,191)</u>	<u>2,895,817</u>	<u>2,851,752</u>
Cash and investments - ending	<u>\$ 15,574</u>	<u>\$ 3,522</u>	<u>\$ 1,642</u>	<u>\$ 2,895,817</u>	<u>\$ 4,020,223</u>

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OTHER INFORMATION

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WHITE RIVER TOWNSHIP, HAMILTON COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
THE PEOPLES STATE BANK	AMBULANCE LEASE TO OWN	\$ 19,884	06/18/21	12/18/27
White River Township Public Building Corporation	Fire Equipment and Renovations	<u>255,000</u>	12/15/22	01/15/42
Total of annual lease payments		<u>\$ 274,884</u>		

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.