

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

STUCKER FORK CONSERVANCY DISTRICT

SCOTT COUNTY, INDIANA

January 1, 2021 to December 31, 2022



**FILED**

10/23/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Utility Superintendent	Randy Needler	01-01-21 to 12-31-23
Financial Clerk	Lisa Wheeler	01-01-21 to 12-31-23
President of the District Board	John Bard	01-01-21 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE STUCKER FORK CONSERVANCY  
DISTRICT, SCOTT COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Stucker Fork Conservancy District (District), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the District for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the District, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the District prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

October 19, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the District. The financial statement and notes are presented as intended by the District.

The District's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the District's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the District. It is presented as intended by the District.

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STUCKER FORK CONSERVANCY DISTRICT  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General Fund	\$ 512,542	\$ 76,311	\$ 52,197	\$ 536,656	\$ 79,858	\$ 47,106	\$ 569,408
Rainy Day	148,061	27	-	148,088	68	-	148,156
Cumulative Maintenance	48,499	128	-	48,627	22	-	48,649
Agency - Payroll	(62)	137	140	(65)	410	137	208
Prepaid Flood	10,150	8	-	10,158	5	-	10,163
Water - Operating	612,082	5,297,154	5,222,344	686,892	6,015,463	5,822,043	880,312
Water - Improvement	504,094	160,482	-	664,576	76,081	-	740,657
Water - Tank Painting Fund	564,950	340,320	160,482	744,788	340,320	312,997	772,111
Water - Bond And Interest	-	1,158,271	287,202	871,069	1,158,815	1,944,214	85,670
Water - Debt Service Reserve	619,318	44,987	-	664,305	18,011	316	682,000
Water - Meter Deposits	422,544	43,589	32,081	434,052	41,314	32,293	443,073
Totals	<u>\$ 3,442,178</u>	<u>\$ 7,121,414</u>	<u>\$ 5,754,446</u>	<u>\$ 4,809,146</u>	<u>\$ 7,730,367</u>	<u>\$ 8,159,106</u>	<u>\$ 4,380,407</u>

The notes to the financial statement are an integral part of this statement.

STUCKER FORK CONSERVANCY DISTRICT  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The District was established under the laws of the State of Indiana. The District operates under a governing board.

The accompanying financial statement presents the financial information for the District.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the District.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

STUCKER FORK CONSERVANCY DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the District. It includes all expenditures for the reduction of the principal and interest of the District's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

STUCKER FORK CONSERVANCY DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Interfund Transfers*

The District may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the District. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the District. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the District in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the District submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the District in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the District is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

STUCKER FORK CONSERVANCY DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the District to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The District may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the District to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the District authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the District authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

STUCKER FORK CONSERVANCY DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

STUCKER FORK CONSERVANCY DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General Fund	Rainy Day	Cumulative Maintenance	Agency - Payroll	Prepaid Flood	Water - Operating
Cash and investments - beginning	\$ 512,542	\$ 148,061	\$ 48,499	\$ (62)	\$ 10,150	\$ 612,082
Receipts:						
Taxes	74,721	-	-	-	-	-
Utility fees	-	-	-	-	-	4,907,850
Penalties	-	-	-	-	-	19,080
Other receipts	1,590	27	128	137	8	370,224
Total receipts	<u>76,311</u>	<u>27</u>	<u>128</u>	<u>137</u>	<u>8</u>	<u>5,297,154</u>
Disbursements:						
Personal services	1,132	-	-	-	-	-
Supplies	64	-	-	-	-	-
Other services and charges	51,001	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	229,968
Utility operating expenses	-	-	-	-	-	3,223,132
Other disbursements	-	-	-	140	-	1,769,244
Total disbursements	<u>52,197</u>	<u>-</u>	<u>-</u>	<u>140</u>	<u>-</u>	<u>5,222,344</u>
Excess (deficiency) of receipts over disbursements	<u>24,114</u>	<u>27</u>	<u>128</u>	<u>(3)</u>	<u>8</u>	<u>74,810</u>
Cash and investments - ending	<u>\$ 536,656</u>	<u>\$ 148,088</u>	<u>\$ 48,627</u>	<u>\$ (65)</u>	<u>\$ 10,158</u>	<u>\$ 686,892</u>

STUCKER FORK CONSERVANCY DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Water - Improvement	Water - Tank Painting Fund	Water - Bond And Interest	Water - Debt Service Reserve	Water - Meter Deposits	Totals
Cash and investments - beginning	\$ 504,094	\$ 564,950	\$ -	\$ 619,318	\$ 422,544	\$ 3,442,178
Receipts:						
Taxes	-	-	-	-	-	74,721
Utility fees	-	-	-	-	-	4,907,850
Penalties	-	-	-	-	-	19,080
Other receipts	160,482	340,320	1,158,271	44,987	43,589	2,119,763
Total receipts	160,482	340,320	1,158,271	44,987	43,589	7,121,414
Disbursements:						
Personal services	-	-	-	-	-	1,132
Supplies	-	-	-	-	-	64
Other services and charges	-	-	-	-	-	51,001
Debt service - principal and interest	-	-	286,460	-	-	286,460
Capital outlay	-	-	-	-	-	229,968
Utility operating expenses	-	-	-	-	-	3,223,132
Other disbursements	-	160,482	742	-	32,081	1,962,689
Total disbursements	-	160,482	287,202	-	32,081	5,754,446
Excess (deficiency) of receipts over disbursements	160,482	179,838	871,069	44,987	11,508	1,366,968
Cash and investments - ending	\$ 664,576	\$ 744,788	\$ 871,069	\$ 664,305	\$ 434,052	\$ 4,809,146

STUCKER FORK CONSERVANCY DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General Fund	Rainy Day	Cumulative Maintenance	Agency - Payroll	Prepaid Flood	Water - Operating
Cash and investments - beginning	\$ 536,656	\$ 148,088	\$ 48,627	\$ (65)	\$ 10,158	\$ 686,892
Receipts:						
Taxes	77,856	-	-	-	-	-
Utility fees	-	-	-	-	-	5,122,145
Penalties	-	-	-	-	-	22,319
Other receipts	<u>2,002</u>	<u>68</u>	<u>22</u>	<u>410</u>	<u>5</u>	<u>870,999</u>
Total receipts	<u>79,858</u>	<u>68</u>	<u>22</u>	<u>410</u>	<u>5</u>	<u>6,015,463</u>
Disbursements:						
Personal services	1,050	-	-	-	-	-
Supplies	70	-	-	-	-	-
Other services and charges	45,703	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	621,807
Utility operating expenses	-	-	-	-	-	3,457,552
Other disbursements	<u>283</u>	<u>-</u>	<u>-</u>	<u>137</u>	<u>-</u>	<u>1,742,684</u>
Total disbursements	<u>47,106</u>	<u>-</u>	<u>-</u>	<u>137</u>	<u>-</u>	<u>5,822,043</u>
Excess (deficiency) of receipts over disbursements	<u>32,752</u>	<u>68</u>	<u>22</u>	<u>273</u>	<u>5</u>	<u>193,420</u>
Cash and investments - ending	<u>\$ 569,408</u>	<u>\$ 148,156</u>	<u>\$ 48,649</u>	<u>\$ 208</u>	<u>\$ 10,163</u>	<u>\$ 880,312</u>

STUCKER FORK CONSERVANCY DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Water - Improvement	Water - Tank Painting Fund	Water - Bond And Interest	Water - Debt Service Reserve	Water - Meter Deposits	Totals
Cash and investments - beginning	\$ 664,576	\$ 744,788	\$ 871,069	\$ 664,305	\$ 434,052	\$ 4,809,146
Receipts:						
Taxes	-	-	-	-	-	77,856
Utility fees	-	-	-	-	-	5,122,145
Penalties	-	-	-	-	-	22,319
Other receipts	76,081	340,320	1,158,815	18,011	41,314	2,508,047
Total receipts	76,081	340,320	1,158,815	18,011	41,314	7,730,367
Disbursements:						
Personal services	-	-	-	-	-	1,050
Supplies	-	-	-	-	-	70
Other services and charges	-	-	-	-	-	45,703
Debt service - principal and interest	-	-	1,941,613	-	-	1,941,613
Capital outlay	-	5,154	-	-	-	626,961
Utility operating expenses	-	231,878	-	-	-	3,689,430
Other disbursements	-	75,965	2,601	316	32,293	1,854,279
Total disbursements	-	312,997	1,944,214	316	32,293	8,159,106
Excess (deficiency) of receipts over disbursements	76,081	27,323	(785,399)	17,695	9,021	(428,739)
Cash and investments - ending	\$ 740,657	\$ 772,111	\$ 85,670	\$ 682,000	\$ 443,073	\$ 4,380,407

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OTHER INFORMATION

STUCKER FORK CONSERVANCY DISTRICT  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Water	<u>110,795</u>	<u>549,790</u>
Totals	<u>\$ 110,795</u>	<u>\$ 549,790</u>

STUCKER FORK CONSERVANCY DISTRICT  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Water:			
Revenue bonds	Taxable Waterworks Revenue Bonds Series 2020	\$ 2,360,000	\$ 19,000
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2014	835,000	270,000
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2020	4,285,000	230,000
Revenue bonds	Waterworks Revenue Bonds Series 2014	4,000,000	-
Revenue bonds	Waterworks Revenue Bonds Series 2017	<u>2,475,000</u>	<u>115,000</u>
Total Water		<u>13,955,000</u>	<u>634,000</u>
Totals		<u>\$ 13,955,000</u>	<u>\$ 634,000</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the District. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.