

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF WABASH

WABASH COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

10/18/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Wendy D. Frazier	01-01-21 to 12-31-23
Mayor	Scott A. Long	01-01-21 to 12-31-23
President of the Board of Public Works and Safety	Scott A. Long	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	John S. Burnsworth Dave W. Monroe	01-01-21 to 12-31-22 01-01-23 to 12-31-23
City Court Judge	The Honorable Timothy A. Roberts	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WABASH, WABASH COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Wabash (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 10, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF WABASH
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
ARP CORONA LOCAL FISCAL REC.	\$ -	\$ 1,122,202	\$ 279,787	\$ 842,415	\$ 1,130,698	\$ 421,684	\$ 1,551,429
AIP IMPR. PROGRAM COVID-19 022-2021	-	206,811	206,811	-	66,119	66,119	-
AIP COVID 19 IMP. PROGRAM 021-2021	-	9,000	3,781	5,219	-	5,138	81
AIP COVID 19 IMP. PROG. 019-2020	-	49,401	49,401	-	80,344	80,344	-
OPIOID SETTLEMENT - UNRESTRICTED	-	-	-	-	9,931	-	9,931
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	23,172	-	23,172
PEER GRANT	-	4,750	2,375	2,375	-	2,375	-
AVIATION REVOLVING	71,967	14,935	375	86,527	18,105	78,160	26,472
SEW BOND PROC UTILITY CONST. ACCT. 2021	-	12,900,555	71,265	12,829,290	-	926,414	11,902,876
GENERAL FUND	10,876,266	9,791,399	7,458,905	13,208,760	9,636,747	9,416,890	13,428,617
MOTOR VEHICLE HIGHWAY	653,552	1,633,158	1,219,204	1,067,506	1,672,607	1,940,326	799,787
LOCAL ROAD & STREET	390,710	85,177	149,642	326,245	88,724	25,000	389,969
AVIATION	54,099	150,035	145,754	58,380	178,705	139,431	97,654
AMBULANCE	710,981	1,362,784	1,371,221	702,544	1,225,734	1,185,219	743,059
CRIMINAL JUSTICE GRANT	23,878	63,085	45,965	40,998	10,046	34,625	16,419
MVH RESTRICTED	22,700	240,429	203,482	59,647	222,482	56,575	225,554
LOIT SPECIAL DISTRIBUTION	-	257,672	-	257,672	-	-	257,672
LAW ENFORCEMENT CON'T ED	1,618	9,083	9,640	1,061	25,737	12,923	13,875
CLERK'S PERPETUATION	6,953	1,296	411	7,838	1,575	-	9,413
PARK & POOL	696,850	446,073	388,109	754,814	461,273	546,285	669,802
USER FEES	16,654	188	-	16,842	519	-	17,361
RAINY DAY FUND	1,850,548	28,754	275,626	1,603,676	-	727,949	875,727
COMMUNITY CROSSING GRANT	-	287,766	287,766	-	250,065	249,185	880
PARK NON REVERT CAPITAL	6,284	-	-	6,284	-	-	6,284
AIRPORT RESCUE GRANT - COVID	-	22,000	18,583	3,417	-	3,417	-
REDEVELOPMENT COMMISSION	203,052	215,767	4,427	414,392	45,706	7,611	452,487
REDEVELOPMENT BOND (PROC) 2017	258,095	-	-	258,095	-	-	258,095
STORMWATER	1,083,558	588,593	1,183,540	488,611	602,067	551,252	539,426
CARES - Stimulus Fund - COVID	17,011	-	-	17,011	-	17,011	-
CEDIT	1,208,115	906,143	884,178	1,230,080	800,644	801,278	1,229,446
SELF INSURANCE	998,894	524,052	699,529	823,417	39,133	30,000	832,550

CITY OF WABASH
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
POLICE PENSION	626,509	364,796	388,839	602,466	378,936	385,028	596,374
FIREMEN'S PENSION	461,334	725,653	673,222	513,765	587,967	653,301	448,431
AIRPORT - CARES - COVID19	26,700	-	26,700	-	-	-	-
COURT COST DUE COUNTY	688	-	-	688	-	-	688
PUBLIC SAFETY LOIT	2,025,564	817,934	543,199	2,300,299	661,160	833,380	2,128,079
RDC CHECKING - NON TIF	191,957	282	11,711	180,528	1,509	7,799	174,238
CITY COURT	11,361	158,065	159,791	9,635	177,909	175,168	12,376
AVIATION GRANT	375	283,831	283,456	750	22,674	750	22,674
CINERGY METRONET TIF DIST	424,900	366,008	30,097	760,811	166,834	198,963	728,682
LOCAL TRAX	-	-	-	-	1,717,277	414,668	1,302,609
FORD METER BOX ALLOC.	79,377	173,897	253,274	-	226,482	226,482	-
MIAMI & MARKET (C. CREEK)	1,040	53,940	54,979	1	35,028	35,029	-
CINERGY METRONET ALLOC.	-	-	-	-	1,471,621	771,748	699,873
INNOVATIVE VENT. ALLOC.	784,302	1,545,472	2,329,774	-	-	-	-
AVIATION-ROTARY FUND	16,325	64,091	76,566	3,850	131,482	102,354	32,978
CUMMULATIVE CAPITAL IMPR.	236,661	56,914	12,126	281,449	78,948	23,368	337,029
STELLAR BAN 2015	322,759	-	-	322,759	492	-	323,251
CIVIC	3,138	100	100	3,138	1,600	1,600	3,138
PAYROLL	-	5,822,619	5,822,619	-	5,747,812	5,747,812	-
PENSION PAYROLL	-	1,036,061	1,036,061	-	1,024,329	1,024,329	-
PARK DONATION	-	-	-	-	50	-	50
OPERATION GOOD NEIGHBOR	10,467	11,205	10,400	11,272	13,350	9,631	14,991
SEWAGE	2,733,380	3,489,794	3,263,167	2,960,007	3,656,350	3,904,127	2,712,230
SEWAGE BOND & COUPON	236,435	741,792	774,244	203,983	1,039,859	925,697	318,145
SEWAGE DEBT RESERVE	878,426	396,974	-	1,275,400	-	-	1,275,400
Totals	<u>\$ 28,223,483</u>	<u>\$ 47,030,536</u>	<u>\$ 30,710,102</u>	<u>\$ 44,543,917</u>	<u>\$ 33,731,802</u>	<u>\$ 32,766,445</u>	<u>\$ 45,509,274</u>

The notes to the financial statement are an integral part of this statement.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARP CORONA LOCAL FISCAL REC.	AIP IMPR. PROGRAM COVID-19 022-2021	AIP COVID 19 IMP. PROGRAM 021-2021	AIP COVID 19 IMP. PROG. 019-2020	OPIOID SETTLEMENT - UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	PEER GRANT	AVIATION REVOLVING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,967
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,122,202	206,811	9,000	49,401	-	-	4,750	14,935
Total receipts	1,122,202	206,811	9,000	49,401	-	-	4,750	14,935
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	375
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	2,375	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	279,787	206,811	3,781	49,401	-	-	-	-
Total disbursements	279,787	206,811	3,781	49,401	-	-	2,375	375
Excess (deficiency) of receipts over disbursements	842,415	-	5,219	-	-	-	2,375	14,560
Cash and investments - ending	\$ 842,415	\$ -	\$ 5,219	\$ -	\$ -	\$ -	\$ 2,375	\$ 86,527

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEW BOND PROC UTILITY CONST. ACCT. 2021	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AVIATION	AMBULANCE	CRIMINAL JUSTICE GRANT	MVH RESTRICTED	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ -	\$ 10,876,266	\$ 653,552	\$ 390,710	\$ 54,099	\$ 710,981	\$ 23,878	\$ 22,700	\$ -
Receipts:									
Taxes	-	4,633,420	-	-	140,713	-	-	-	-
Licenses and permits	-	142,128	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,871,507	1,622,231	85,177	9,261	-	-	240,429	-
Charges for services	-	21,960	-	-	-	1,258,782	-	-	-
Fines and forfeits	-	7,587	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	12,900,555	114,797	10,927	-	61	104,002	63,085	-	257,672
Total receipts	<u>12,900,555</u>	<u>9,791,399</u>	<u>1,633,158</u>	<u>85,177</u>	<u>150,035</u>	<u>1,362,784</u>	<u>63,085</u>	<u>240,429</u>	<u>257,672</u>
Disbursements:									
Personal services	-	5,573,885	744,780	-	116,699	621,424	-	-	-
Supplies	-	176,796	228,513	-	6,000	177,344	-	203,482	-
Other services and charges	-	1,492,200	190,117	-	20,670	105,874	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	71,265	92,384	55,794	149,642	2,385	466,579	45,965	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	123,640	-	-	-	-	-	-	-
Total disbursements	<u>71,265</u>	<u>7,458,905</u>	<u>1,219,204</u>	<u>149,642</u>	<u>145,754</u>	<u>1,371,221</u>	<u>45,965</u>	<u>203,482</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>12,829,290</u>	<u>2,332,494</u>	<u>413,954</u>	<u>(64,465)</u>	<u>4,281</u>	<u>(8,437)</u>	<u>17,120</u>	<u>36,947</u>	<u>257,672</u>
Cash and investments - ending	\$ <u>12,829,290</u>	\$ <u>13,208,760</u>	\$ <u>1,067,506</u>	\$ <u>326,245</u>	\$ <u>58,380</u>	\$ <u>702,544</u>	\$ <u>40,998</u>	\$ <u>59,647</u>	\$ <u>257,672</u>

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LAW ENFORCEMENT CONT ED	CLERK'S PERPETUATION	PARK & POOL	USER FEES	RAINY DAY FUND	COMMUNITY CROSSING GRANT	PARK NON REVERT CAPITAL	AIRPORT RESCUE GRANT - COVID	REDEVELOPMENT COMMISSION
Cash and investments - beginning	\$ 1,618	\$ 6,953	\$ 696,850	\$ 16,654	\$ 1,850,548	\$ -	\$ 6,284	\$ -	\$ 203,052
Receipts:									
Taxes	-	-	403,358	-	-	-	-	-	-
Licenses and permits	4,480	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	26,548	-	-	-	-	-	-
Charges for services	4,603	-	14,889	-	-	-	-	-	-
Fines and forfeits	-	1,296	-	188	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,278	-	28,754	287,766	-	22,000	215,767
Total receipts	9,083	1,296	446,073	188	28,754	287,766	-	22,000	215,767
Disbursements:									
Personal services	-	-	274,264	-	-	-	-	-	-
Supplies	-	-	55,711	-	-	-	-	-	-
Other services and charges	-	411	51,384	-	275,626	-	-	-	4,427
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	9,640	-	6,750	-	-	287,766	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	18,583	-
Total disbursements	9,640	411	388,109	-	275,626	287,766	-	18,583	4,427
Excess (deficiency) of receipts over disbursements	(557)	885	57,964	188	(246,872)	-	-	3,417	211,340
Cash and investments - ending	\$ 1,061	\$ 7,838	\$ 754,814	\$ 16,842	\$ 1,603,676	\$ -	\$ 6,284	\$ 3,417	\$ 414,392

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	REDEVELOPMENT BOND (PROC) 2017	STORMWATER	CARES - Stimulus Fund - COVID	CEDIT	SELF INSURANCE	POLICE PENSION	FIREMEN'S PENSION	AIRPORT - CARES - COVID19	COURT COST DUE COUNTY
Cash and investments - beginning	\$ 258,095	\$ 1,083,558	\$ 17,011	\$ 1,208,115	\$ 998,894	\$ 626,509	\$ 461,334	\$ 26,700	\$ 688
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	806,143	-	-	-	-	-
Charges for services	-	588,593	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	100,000	524,052	364,796	725,653	-	-
Total receipts	-	588,593	-	906,143	524,052	364,796	725,653	-	-
Disbursements:									
Personal services	-	-	-	-	-	388,839	673,222	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	85,000	699,529	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	799,178	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	1,183,540	-	-	-	-	-	26,700	-
Total disbursements	-	1,183,540	-	884,178	699,529	388,839	673,222	26,700	-
Excess (deficiency) of receipts over disbursements	-	(594,947)	-	21,965	(175,477)	(24,043)	52,431	(26,700)	-
Cash and investments - ending	\$ 258,095	\$ 488,611	\$ 17,011	\$ 1,230,080	\$ 823,417	\$ 602,466	\$ 513,765	\$ -	\$ 688

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PUBLIC SAFETY LOIT	RDC CHECKING - NON TIF	CITY COURT	AVIATION GRANT	CINERGY METRONET TIF DIST	LOCAL TRAX	FORD METER BOX ALLOC.	MIAMI & MARKET (C. CREEK)	CINERGY METRONET ALLOC.	INNOVATIVE VENT. ALLOC.
Cash and investments - beginning	\$ 2,025,564	\$ 191,957	\$ 11,361	\$ 375	\$ 424,900	\$ -	\$ 79,377	\$ 1,040	\$ -	\$ 784,302
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	817,934	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	158,065	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	282	-	283,831	366,008	-	173,897	53,940	-	1,545,472
Total receipts	817,934	282	158,065	283,831	366,008	-	173,897	53,940	-	1,545,472
Disbursements:										
Personal services	182,536	-	-	-	-	-	-	-	-	-
Supplies	360,663	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	283,456	30,097	-	253,274	54,979	-	2,329,774
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	11,711	159,791	-	-	-	-	-	-	-
Total disbursements	543,199	11,711	159,791	283,456	30,097	-	253,274	54,979	-	2,329,774
Excess (deficiency) of receipts over disbursements	274,735	(11,429)	(1,726)	375	335,911	-	(79,377)	(1,039)	-	(784,302)
Cash and investments - ending	\$ 2,300,299	\$ 180,528	\$ 9,635	\$ 750	\$ 760,811	\$ -	\$ -	\$ 1	\$ -	\$ -

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AVIATION-ROTARY FUND	CUMMULATIVE CAPITAL IMPR.	STELLAR BAN 2015	CIVIC	PAYROLL	PENSION PAYROLL
Cash and investments - beginning	\$ 16,325	\$ 236,661	\$ 322,759	\$ 3,138	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	56,914	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	64,091	-	-	100	5,822,619	1,036,061
Total receipts	<u>64,091</u>	<u>56,914</u>	<u>-</u>	<u>100</u>	<u>5,822,619</u>	<u>1,036,061</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	76,566	-	-	100	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	12,126	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,822,619	1,036,061
Total disbursements	<u>76,566</u>	<u>12,126</u>	<u>-</u>	<u>100</u>	<u>5,822,619</u>	<u>1,036,061</u>
Excess (deficiency) of receipts over disbursements	<u>(12,475)</u>	<u>44,788</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,850</u>	<u>\$ 281,449</u>	<u>\$ 322,759</u>	<u>\$ 3,138</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PARK DONATION	OPERATION GOOD NEIGHBOR	SEWAGE	SEWAGE BOND & COUPON	SEWAGE DEBT RESERVE	Totals
Cash and investments - beginning	\$ -	\$ 10,467	\$ 2,733,380	\$ 236,435	\$ 878,426	\$ 28,223,483
Receipts:						
Taxes	-	-	-	-	-	5,177,491
Licenses and permits	-	-	-	-	-	146,608
Intergovernmental receipts	-	-	-	-	-	8,536,144
Charges for services	-	-	-	-	-	1,888,827
Fines and forfeits	-	-	-	-	-	167,136
Utility fees	-	-	3,370,578	-	-	3,370,578
Other receipts	-	11,205	119,216	741,792	396,974	27,743,752
Total receipts	-	11,205	3,489,794	741,792	396,974	47,030,536
Disbursements:						
Personal services	-	-	423,184	-	-	8,998,833
Supplies	-	-	-	-	-	1,208,509
Other services and charges	-	-	79,742	-	-	3,082,021
Debt service - principal and interest	-	-	-	774,244	-	774,244
Capital outlay	-	-	24,419	-	-	4,977,848
Utility operating expenses	-	-	1,298,183	-	-	1,298,183
Other disbursements	-	10,400	1,437,639	-	-	10,370,464
Total disbursements	-	10,400	3,263,167	774,244	-	30,710,102
Excess (deficiency) of receipts over disbursements	-	805	226,627	(32,452)	396,974	16,320,434
Cash and investments - ending	\$ -	\$ 11,272	\$ 2,960,007	\$ 203,983	\$ 1,275,400	\$ 44,543,917

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ARP CORONA LOCAL FISCAL REC.	AIP IMPR. PROGRAM COVID-19 022-2021	AIP COVID 19 IMP. PROGRAM 021-2021	AIP COVID 19 IMP. PROG. 019-2020	OPIOID SETTLEMENT - UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	PEER GRANT	AVIATION REVOLVING
Cash and investments - beginning	\$ 842,415	\$ -	\$ 5,219	\$ -	\$ -	\$ -	\$ 2,375	\$ 86,527
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,130,698	66,119	-	80,344	9,931	23,172	-	18,105
Total receipts	1,130,698	66,119	-	80,344	9,931	23,172	-	18,105
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	78,160
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	2,375	-
Other disbursements	421,684	66,119	5,138	80,344	-	-	-	-
Total disbursements	421,684	66,119	5,138	80,344	-	-	2,375	78,160
Excess (deficiency) of receipts over disbursements	709,014	-	(5,138)	-	9,931	23,172	(2,375)	(60,055)
Cash and investments - ending	\$ 1,551,429	\$ -	\$ 81	\$ -	\$ 9,931	\$ 23,172	\$ -	\$ 26,472

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEW BOND PROC UTILITY CONST. ACCT. 2021	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AVIATION	AMBULANCE	CRIMINAL JUSTICE GRANT	MVH RESTRICTED	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 12,829,290	\$ 13,208,760	\$ 1,067,506	\$ 326,245	\$ 58,380	\$ 702,544	\$ 40,998	\$ 59,647	\$ 257,672
Receipts:									
Taxes	-	4,268,062	-	-	167,356	-	-	-	-
Licenses and permits	-	137,239	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,930,654	1,648,139	88,724	11,168	-	-	222,482	-
Charges for services	-	23,815	-	-	-	1,145,635	-	-	-
Fines and forfeits	-	9,553	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	267,424	24,468	-	181	80,099	10,046	-	-
Total receipts	-	9,636,747	1,672,607	88,724	178,705	1,225,734	10,046	222,482	-
Disbursements:									
Personal services	-	6,070,477	801,689	-	120,200	566,136	-	-	-
Supplies	-	220,910	349,965	-	5,206	173,932	-	56,575	-
Other services and charges	-	1,584,984	567,467	-	12,568	103,059	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	926,414	220,248	221,205	25,000	1,457	342,092	34,625	-	-
Other disbursements	-	1,320,271	-	-	-	-	-	-	-
Total disbursements	926,414	9,416,890	1,940,326	25,000	139,431	1,185,219	34,625	56,575	-
Excess (deficiency) of receipts over disbursements	(926,414)	219,857	(267,719)	63,724	39,274	40,515	(24,579)	165,907	-
Cash and investments - ending	\$ 11,902,876	\$ 13,428,617	\$ 799,787	\$ 389,969	\$ 97,654	\$ 743,059	\$ 16,419	\$ 225,554	\$ 257,672

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LAW ENFORCEMENT CON'T ED	CLERK'S PERPETUATION	PARK & POOL	USER FEES	RAINY DAY FUND	COMMUNITY CROSSING GRANT	PARK NON REVERT CAPITAL	AIRPORT RESCUE GRANT - COVID
Cash and investments - beginning	\$ 1,061	\$ 7,838	\$ 754,814	\$ 16,842	\$ 1,603,676	\$ -	\$ 6,284	\$ 3,417
Receipts:								
Taxes	-	-	409,355	-	-	-	-	-
Licenses and permits	17,980	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	27,316	-	-	-	-	-
Charges for services	7,757	-	24,550	-	-	-	-	-
Fines and forfeits	-	1,575	-	519	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	52	-	-	250,065	-	-
Total receipts	25,737	1,575	461,273	519	-	250,065	-	-
Disbursements:								
Personal services	-	-	333,432	-	-	-	-	-
Supplies	-	-	105,390	-	-	-	-	-
Other services and charges	-	-	56,937	-	727,949	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,923	-	50,526	-	-	249,185	-	-
Other disbursements	-	-	-	-	-	-	-	3,417
Total disbursements	12,923	-	546,285	-	727,949	249,185	-	3,417
Excess (deficiency) of receipts over disbursements	12,814	1,575	(85,012)	519	(727,949)	880	-	(3,417)
Cash and investments - ending	\$ 13,875	\$ 9,413	\$ 669,802	\$ 17,361	\$ 875,727	\$ 880	\$ 6,284	\$ -

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	REDEVELOPMENT COMMISSION	REDEVELOPMENT BOND (PROC) 2017	STORMWATER	CARES - Stimulus Fund - COVID	CEDIT	SELF INSURANCE	POLICE PENSION	FIREMEN'S PENSION
Cash and investments - beginning	\$ 414,392	\$ 258,095	\$ 488,611	\$ 17,011	\$ 1,230,080	\$ 823,417	\$ 602,466	\$ 513,765
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	800,644	-	-	-
Charges for services	-	-	602,067	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	45,706	-	-	-	-	39,133	378,936	587,967
Total receipts	45,706	-	602,067	-	800,644	39,133	378,936	587,967
Disbursements:								
Personal services	-	-	-	-	-	-	385,028	653,301
Supplies	-	-	-	17,011	-	-	-	-
Other services and charges	7,611	-	-	-	90,000	30,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	711,278	-	-	-
Other disbursements	-	-	551,252	-	-	-	-	-
Total disbursements	7,611	-	551,252	17,011	801,278	30,000	385,028	653,301
Excess (deficiency) of receipts over disbursements	38,095	-	50,815	(17,011)	(634)	9,133	(6,092)	(65,334)
Cash and investments - ending	\$ 452,487	\$ 258,095	\$ 539,426	\$ -	\$ 1,229,446	\$ 832,550	\$ 596,374	\$ 448,431

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	AIRPORT - CARES - COVID19	COURT COST DUE COUNTY	PUBLIC SAFETY LOIT	RDC CHECKING - NON TIF	CITY COURT	AVIATION GRANT	CINERGY METRONET TIF DIST	LOCAL TRAX	FORD METER BOX ALLOC.	MIAMI & MARKET (C. CREEK)
Cash and investments - beginning	\$ -	\$ 688	\$ 2,300,299	\$ 180,528	\$ 9,635	\$ 750	\$ 760,811	\$ -	\$ -	\$ 1
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	661,160	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	177,909	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,509	-	22,674	166,834	1,717,277	226,482	35,028
Total receipts	-	-	661,160	1,509	177,909	22,674	166,834	1,717,277	226,482	35,028
Disbursements:										
Personal services	-	-	294,759	-	-	-	-	-	-	-
Supplies	-	-	538,621	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	750	198,963	414,668	226,482	35,029
Other disbursements	-	-	-	7,799	175,168	-	-	-	-	-
Total disbursements	-	-	833,380	7,799	175,168	750	198,963	414,668	226,482	35,029
Excess (deficiency) of receipts over disbursements	-	-	(172,220)	(6,290)	2,741	21,924	(32,129)	1,302,609	-	(1)
Cash and investments - ending	\$ -	\$ 688	\$ 2,128,079	\$ 174,238	\$ 12,376	\$ 22,674	\$ 728,682	\$ 1,302,609	\$ -	\$ -

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CINERGY METRONET ALLOC.	INNOVATIVE VENT. ALLOC.	AVIATION-ROTARY FUND	CUMMULATIVE CAPITAL IMPR.	STELLAR BAN 2015	CIVIC	PAYROLL
Cash and investments - beginning	\$ -	\$ -	\$ 3,850	\$ 281,449	\$ 322,759	\$ 3,138	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	78,948	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,471,621	-	131,482	-	492	1,600	5,747,812
Total receipts	<u>1,471,621</u>	<u>-</u>	<u>131,482</u>	<u>78,948</u>	<u>492</u>	<u>1,600</u>	<u>5,747,812</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	102,354	-	-	1,600	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	771,748	-	-	23,368	-	-	-
Other disbursements	-	-	-	-	-	-	5,747,812
Total disbursements	<u>771,748</u>	<u>-</u>	<u>102,354</u>	<u>23,368</u>	<u>-</u>	<u>1,600</u>	<u>5,747,812</u>
Excess (deficiency) of receipts over disbursements	<u>699,873</u>	<u>-</u>	<u>29,128</u>	<u>55,580</u>	<u>492</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 699,873</u>	<u>\$ -</u>	<u>\$ 32,978</u>	<u>\$ 337,029</u>	<u>\$ 323,251</u>	<u>\$ 3,138</u>	<u>\$ -</u>

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PENSION PAYROLL	PARK DONATION	OPERATION GOOD NEIGHBOR	SEWAGE	SEWAGE BOND & COUPON	SEWAGE DEBT RESERVE	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 11,272	\$ 2,960,007	\$ 203,983	\$ 1,275,400	\$ 44,543,917
Receipts:							
Taxes	-	-	-	-	-	-	4,844,773
Licenses and permits	-	-	-	-	-	-	155,219
Intergovernmental receipts	-	-	-	-	-	-	8,469,235
Charges for services	-	-	-	-	-	-	1,803,824
Fines and forfeits	-	-	-	-	-	-	189,556
Utility fees	-	-	-	3,432,542	-	-	3,432,542
Other receipts	1,024,329	50	13,350	223,808	1,039,859	-	14,836,653
Total receipts	1,024,329	50	13,350	3,656,350	1,039,859	-	33,731,802
Disbursements:							
Personal services	-	-	-	451,089	-	-	9,676,111
Supplies	-	-	-	-	-	-	1,467,610
Other services and charges	-	-	-	96,476	-	-	3,459,165
Debt service - principal and interest	-	-	-	-	925,697	-	925,697
Capital outlay	-	-	-	23,934	-	-	4,492,270
Other disbursements	1,024,329	-	9,631	3,332,628	-	-	12,745,592
Total disbursements	1,024,329	-	9,631	3,904,127	925,697	-	32,766,445
Excess (deficiency) of receipts over disbursements	-	50	3,719	(247,777)	114,162	-	965,357
Cash and investments - ending	\$ -	\$ 50	\$ 14,991	\$ 2,712,230	\$ 318,145	\$ 1,275,400	\$ 45,509,274

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OTHER INFORMATION

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CITY OF WABASH
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 790,382	\$ -
Wastewater Treatment Plant	<u>54,500</u>	<u>319,223</u>
Totals	<u>\$ 844,882</u>	<u>\$ 319,223</u>

CITY OF WABASH
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
CDL Company Inc	Lease map copier	\$ 1,908	01/01/17	01/01/24
TCF National Bank	Lease camera	<u>23,934</u>	10/16/20	10/16/25
Total of annual lease payments		<u>\$ 25,842</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	Development bonds Series 2022 (Kentner Creek)	\$ 2,250,000	\$ 7,329
Revenue bonds	Red. Comm. 2017 Bond	5,700,000	790,000
Revenue bonds	Red. Comm. Series 2009A Ford Meter Box	21,765	21,764
Revenue bonds	Red. Comm. Series 2011 B	796,098	114,828
Revenue bonds	Red. Comm. Series 2018 A (10X / Engineered)	97,042	63,526
Revenue bonds	Taxable Econ. Dev. Bonds Series 2011 Charlie Creek Inn	<u>82,897</u>	<u>21,129</u>
Total governmental activities		<u>8,947,802</u>	<u>1,018,576</u>
Wastewater Treatment Plant:			
Revenue bonds	Sewage Works 2016	6,280,000	370,000
Revenue bonds	Sewage Works 2021	<u>12,765,000</u>	<u>405,000</u>
Total Wastewater Treatment Plant		<u>19,045,000</u>	<u>775,000</u>
Totals		<u>\$ 27,992,802</u>	<u>\$ 1,793,576</u>

CITY OF WABASH
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 4,213,141
Infrastructure	12,611,950
Buildings	8,790,647
Improvements other than buildings	11,040,884
Machinery, equipment, and vehicles	<u>9,428,734</u>
Total governmental activities	<u>46,085,356</u>
Wastewater Treatment Plant:	
Land	134,606
Infrastructure	10,386,610
Buildings	12,211,656
Improvements other than buildings	4,484,357
Machinery, equipment, and vehicles	<u>2,344,839</u>
Total Wastewater Treatment Plant	<u>29,562,068</u>
Total capital assets	<u>\$ 75,647,424</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.