

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF FREMONT

STEUBEN COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED
10/17/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary K. Parsons	01-01-21 to 12-31-23
President of the Town Council	C. Steven Brown	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FREMONT, STEUBEN COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Fremont (Town), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 2, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FREMONT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
GENERAL	\$ 910,487	\$ 1,342,601	\$ 1,050,286	\$ 1,202,802	\$ 1,176,674	\$ 1,000,757	\$ 1,378,719
MVH	365,741	112,107	59,075	418,773	117,191	303,513	232,451
LRS	34,138	24,674	9,042	49,770	25,105	15,963	58,912
RESTRICT SKATEBOARD PK	792	-	-	792	-	-	792
HEALTH INSURANCE DEDUCT	464	-	-	464	-	462	2
LIT - ECONOMIC DEVELOPMENT	422,715	161,245	85,080	498,880	164,615	153,842	509,653
CONTROL TRASH STICKERS	4,132	982	-	5,114	496	-	5,610
COMMUNITY CROSSING GRANT	-	911,952	-	911,952	662,687	1,459,451	115,188
LAW ENFORCEMENT CONT ED	2,262	1,144	3,186	220	237	305	152
RECORDS PERPETUATION	47,688	9,828	5,366	52,150	7,679	3,569	56,260
DEFERRAL FUND	16,074	64,621	61,675	19,020	45,484	49,328	15,176
RIVERBOAT TAX FUND	168,911	12,650	-	181,561	11,453	-	193,014
PARK & RECREATION	26,807	21,995	21,011	27,791	20,940	18,983	29,748
CONTROL USER'S FEES	116	6,464	6,464	116	5,089	5,205	-
RAINY DAY	80,166	-	-	80,166	-	-	80,166
SPECIAL LOIT DISTRIBUTION	199,773	-	-	199,773	-	-	199,773
OPIOID RESTRICTED	-	-	-	-	7,570	-	7,570
OPIOID UNRESTRICTED	-	-	-	-	3,244	-	3,244
LEVY EXCESS	2,277	-	2,277	-	-	-	-
MAJOR MOVES CONSTRUCT	303,953	92,208	-	396,161	92,208	-	488,369
CCD	167,067	55,175	-	222,242	52,590	-	274,832
RDC ALLOCATE FUND MET	54,275	-	-	54,275	-	-	54,275
TIF	385,271	351,023	4,955	731,339	287,384	283,236	735,487
FIRE DEPARTMENT	169,696	464,354	510,379	123,671	533,893	453,984	203,580
RDC - PROJECT FUND	869	-	-	869	-	-	869
CCI	37,008	4,393	-	41,401	3,692	-	45,093
TOWN HALL PROJECT	33,005	-	-	33,005	-	-	33,005
LEASE RENTAL PAYMENT	48,050	89,347	90,375	47,022	88,641	92,525	43,138
CANINE DONATION FUND	-	-	-	-	5,600	-	5,600
DENTAL REIMBURSEMENT FUND	15,800	17,200	3,195	29,805	15,000	1,675	43,130
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	247,221	-	247,221	249,092	-	496,313
CONTROL COURT COST DUE CO	2,455	28,278	28,026	2,707	21,798	22,415	2,090
LIT - PUBLIC SAFETY	204,601	130,780	136,947	198,434	129,067	153,025	174,476
CONTROL CONST DEPOSIT	25,335	2,500	4,000	23,835	1,500	1,000	24,335
FREMONT TOWN COURT	10,222	322,262	319,452	13,032	239,885	245,156	7,761
MVH RESTRICTED	14,001	52,785	-	66,786	40,383	57,800	49,369

TOWN OF FREMONT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
SPECIAL PARK DEVELOPING	1,627	-	-	1,627	-	-	1,627
SPECIAL PARK EQUIPMENT	1,067	-	-	1,067	-	-	1,067
MEMORY TREE PROGRAM	1,089	200	400	889	325	373	841
BIKE PATROL DONATION FUND	177	-	-	177	-	-	177
RESTRICTED POLICE FUND	8,236	100	555	7,781	4,395	9,350	2,826
PARKS & RECREATION DONATION	2,744	-	-	2,744	1,885	-	4,629
FIRE SPECIAL DONATION	44,783	45,500	28,773	61,510	48,050	6,858	102,702
CLEARING ACCOUNT FUND	366	163,913	157,038	7,241	138,096	129,912	15,425
TAX ABATE ECONOMIC DEVELOPMENT	38,862	346	2,500	36,708	7,461	3,808	40,361
FLEX SPEND ACCOUNT	1,027	6,473	4,670	2,830	7,730	7,670	2,890
HEALTH INSURANCE PREMIUM	8,879	46,756	44,048	11,587	47,821	42,986	16,422
PAYROLL CONTROL	1,296	1,064,735	1,064,751	1,280	968,098	966,606	2,772
PETTY CASH FUND	100	-	-	100	-	-	100
COURT CHANGE CASH	100	-	-	100	-	-	100
TRASH COLLECTIONS	11,221	129,952	123,206	17,967	137,185	127,601	27,551
WASTEWATER OPERATING	463,739	1,304,354	1,179,424	588,669	1,187,904	1,034,560	742,013
WASTEWATER DEPOSIT	42,050	6,850	5,550	43,350	5,900	4,600	44,650
WASTEWATER CONSTRUCTION	619,527	-	204,701	414,826	-	294,930	119,896
NSBEA REIMBURSEMNT	7,074	-	-	7,074	-	-	7,074
CONTRL V/V RECAPTURE	500	-	-	500	-	-	500
WASTEWATER BOND AND INTEREST	239,855	218,776	239,688	218,943	95,828	236,688	78,083
WASTEWATER PLANT EXPANSION	29,873	133	-	30,006	1,634	-	31,640
SEWER LINE MAINTENANCE	1,000	-	-	1,000	-	-	1,000
DEBT SERVICE RESERVE FUND	162,515	43,021	-	205,536	3,198	-	208,734
WATER OPERATING	303,472	748,795	705,479	346,788	614,304	500,796	460,296
CONSUMERS WATER DEPOSIT	52,445	6,650	6,125	52,970	5,050	4,800	53,220
WATER CONSTRUCTION	9,795	-	-	9,795	-	-	9,795
WATER DEBT SERVICE RESERVE	55,035	-	-	55,035	-	-	55,035
WATER TOWER SRF LOAN	54,152	41,400	95,552	-	-	-	-
WATER CASH/CHANGE FUND	100	-	-	100	-	-	100
Totals	<u>\$ 5,916,857</u>	<u>\$ 8,355,743</u>	<u>\$ 6,263,251</u>	<u>\$ 8,009,349</u>	<u>\$ 7,284,061</u>	<u>\$ 7,693,732</u>	<u>\$ 7,599,678</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Holding Corporation

The Town has entered into a capital lease with the Fremont Town Hall Bldg. Corp. (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2021 and 2022 totaled \$90,375 and \$92,525, respectively.

Note 8. Subsequent Event

On July 18, 2023, the Town Council awarded a bid for the Community Crossings Street Project in the amount of \$1,442,739.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MVH	LRS	RESTRICT SKATEBOARD PK	HEALTH INSURANCE DEDUCT	LIT - ECONOMIC DEVELOPMENT	CONTROL TRASH STICKERS	COMMUNITY CROSSING GRANT
Cash and investments - beginning	\$ 910,487	\$ 365,741	\$ 34,138	\$ 792	\$ 464	\$ 422,715	\$ 4,132	\$ -
Receipts:								
Taxes	1,100,567	-	-	-	-	-	-	-
Licenses and permits	4,145	-	-	-	-	-	-	-
Intergovernmental receipts	8,212	112,107	24,674	-	-	161,245	-	-
Charges for services	15,740	-	-	-	-	-	982	-
Fines and forfeits	62,475	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	151,462	-	-	-	-	-	-	911,952
Total receipts	<u>1,342,601</u>	<u>112,107</u>	<u>24,674</u>	<u>-</u>	<u>-</u>	<u>161,245</u>	<u>982</u>	<u>911,952</u>
Disbursements:								
Personal services	715,038	51,137	-	-	-	-	-	-
Supplies	83,481	-	9,042	-	-	-	-	-
Other services and charges	240,805	7,938	-	-	-	26,887	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	10,962	-	-	-	-	58,193	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>1,050,286</u>	<u>59,075</u>	<u>9,042</u>	<u>-</u>	<u>-</u>	<u>85,080</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>292,315</u>	<u>53,032</u>	<u>15,632</u>	<u>-</u>	<u>-</u>	<u>76,165</u>	<u>982</u>	<u>911,952</u>
Cash and investments - ending	<u>\$ 1,202,802</u>	<u>\$ 418,773</u>	<u>\$ 49,770</u>	<u>\$ 792</u>	<u>\$ 464</u>	<u>\$ 498,880</u>	<u>\$ 5,114</u>	<u>\$ 911,952</u>

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LAW ENFORCEMENT CONT ED	RECORDS PERPETUATION	DEFERRAL FUND	RIVERBOAT TAX FUND	PARK & RECREATION	CONTROL USER'S FEES	RAINY DAY	SPECIAL LOIT DISTRIBUTION
Cash and investments - beginning	\$ 2,262	\$ 47,688	\$ 16,074	\$ 168,911	\$ 26,807	\$ 116	\$ 80,166	\$ 199,773
Receipts:								
Taxes	-	-	-	-	20,750	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,650	-	-	-	-
Charges for services	1,114	-	-	-	-	6,464	-	-
Fines and forfeits	-	9,828	64,621	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	30	-	-	-	1,245	-	-	-
Total receipts	1,144	9,828	64,621	12,650	21,995	6,464	-	-
Disbursements:								
Personal services	-	-	-	-	3,112	-	-	-
Supplies	-	2,552	-	-	3,713	-	-	-
Other services and charges	3,186	2,814	-	-	9,551	6,464	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,635	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	61,675	-	-	-	-	-
Total disbursements	3,186	5,366	61,675	-	21,011	6,464	-	-
Excess (deficiency) of receipts over (under) disbursements	(2,042)	4,462	2,946	12,650	984	-	-	-
Cash and investments - ending	\$ 220	\$ 52,150	\$ 19,020	\$ 181,561	\$ 27,791	\$ 116	\$ 80,166	\$ 199,773

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	OPIOID RESTRICTED	OPIOID UNRESTRICTED	LEVY EXCESS	MAJOR MOVES CONSTRUCT	CCD	RDC ALLOCATE FUND MET	TIF	FIRE DEPARTMENT
Cash and investments - beginning	\$ -	\$ -	\$ 2,277	\$ 303,953	\$ 167,067	\$ 54,275	\$ 385,271	\$ 169,696
Receipts:								
Taxes	-	-	-	-	55,175	-	351,023	195,830
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	134
Charges for services	-	-	-	-	-	-	-	258,383
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	92,208	-	-	-	10,007
Total receipts	-	-	-	92,208	55,175	-	351,023	464,354
Disbursements:								
Personal services	-	-	-	-	-	-	-	267,137
Supplies	-	-	-	-	-	-	-	36,063
Other services and charges	-	-	-	-	-	-	4,955	104,576
Debt service - principal and interest	-	-	-	-	-	-	-	46,104
Capital outlay	-	-	-	-	-	-	-	56,499
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,277	-	-	-	-	-
Total disbursements	-	-	2,277	-	-	-	4,955	510,379
Excess (deficiency) of receipts over (under) disbursements	-	-	(2,277)	92,208	55,175	-	346,068	(46,025)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 396,161	\$ 222,242	\$ 54,275	\$ 731,339	\$ 123,671

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RDC - PROJECT FUND	CCI	TOWN HALL PROJECT	LEASE RENTAL PAYMENT	CANINE DONATION FUND	DENTAL REIMBURSEMENT FUND	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	CONTROL COURT COST DUE CO
Cash and investments - beginning	\$ 869	\$ 37,008	\$ 33,005	\$ 48,050	\$ -	\$ 15,800	\$ -	\$ 2,455
Receipts:								
Taxes	-	4,393	-	89,286	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	61	-	-	247,221	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	28,278
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	17,200	-	-
Total receipts	-	4,393	-	89,347	-	17,200	247,221	28,278
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	3,195	-	28,026
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	90,375	-	-	-	-
Total disbursements	-	-	-	90,375	-	3,195	-	28,026
Excess (deficiency) of receipts over (under) disbursements	-	4,393	-	(1,028)	-	14,005	247,221	252
Cash and investments - ending	\$ 869	\$ 41,401	\$ 33,005	\$ 47,022	\$ -	\$ 29,805	\$ 247,221	\$ 2,707

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT - PUBLIC SAFETY	CONTROL CONST DEPOSIT	FREMONT TOWN COURT	MVH RESTRICTED	SPECIAL PARK DEVELOPING	SPECIAL PARK EQUIPMENT	MEMORY TREE PROGRAM	BIKE PATROL DONATION FUND
Cash and investments - beginning	\$ 204,601	\$ 25,335	\$ 10,222	\$ 14,001	\$ 1,627	\$ 1,067	\$ 1,089	\$ 177
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	130,780	-	-	52,785	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	322,262	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	2,500	-	-	-	-	200	-
Total receipts	130,780	2,500	322,262	52,785	-	-	200	-
Disbursements:								
Personal services	53,883	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	50	-
Other services and charges	30,026	-	-	-	-	-	-	-
Debt service - principal and interest	46,104	-	-	-	-	-	-	-
Capital outlay	6,934	-	-	-	-	-	350	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	4,000	319,452	-	-	-	-	-
Total disbursements	136,947	4,000	319,452	-	-	-	400	-
Excess (deficiency) of receipts over (under) disbursements	(6,167)	(1,500)	2,810	52,785	-	-	(200)	-
Cash and investments - ending	\$ 198,434	\$ 23,835	\$ 13,032	\$ 66,786	\$ 1,627	\$ 1,067	\$ 889	\$ 177

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RESTRICTED POLICE FUND	PARKS & RECREATION DONATION	FIRE SPECIAL DONATION	CLEARING ACCOUNT FUND	TAX ABATE ECONOMIC DEVELOPMENT	FLEX SPEND ACCOUNT	HEALTH INSURANCE PREMIUM	PAYROLL CONTROL
Cash and investments - beginning	\$ 8,236	\$ 2,744	\$ 44,783	\$ 366	\$ 38,862	\$ 1,027	\$ 8,879	\$ 1,296
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	2,929
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	100	-	45,500	163,913	346	6,473	46,756	1,061,806
Total receipts	100	-	45,500	163,913	346	6,473	46,756	1,064,735
Disbursements:								
Personal services	-	-	-	-	-	-	44,048	1,064,491
Supplies	-	-	25,436	-	-	-	-	-
Other services and charges	-	-	-	-	2,500	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	3,337	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	555	-	-	157,038	-	4,670	-	260
Total disbursements	555	-	28,773	157,038	2,500	4,670	44,048	1,064,751
Excess (deficiency) of receipts over (under) disbursements	(455)	-	16,727	6,875	(2,154)	1,803	2,708	(16)
Cash and investments - ending	\$ 7,781	\$ 2,744	\$ 61,510	\$ 7,241	\$ 36,708	\$ 2,830	\$ 11,587	\$ 1,280

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>PETTY CASH FUND</u>	<u>COURT CHANGE CASH</u>	<u>TRASH COLLECTIONS</u>	<u>WASTEWATER OPERATING</u>	<u>WASTEWATER DEPOSIT</u>	<u>WASTEWATER CONSTRUCTION</u>	<u>NSBEA REIMBURSEMNT</u>
Cash and investments - beginning	\$ 100	\$ 100	\$ 11,221	\$ 463,739	\$ 42,050	\$ 619,527	\$ 7,074
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	129,700	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	1,039,645	6,850	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	252	264,709	-	-	-
Total receipts	-	-	129,952	1,304,354	6,850	-	-
Disbursements:							
Personal services	-	-	-	393,079	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	123,206	18,006	-	-	-
Debt service - principal and interest	-	-	-	4	-	-	-
Capital outlay	-	-	-	4,167	-	204,701	-
Utility operating expenses	-	-	-	157,585	-	-	-
Other disbursements	-	-	-	606,583	5,550	-	-
Total disbursements	-	-	123,206	1,179,424	5,550	204,701	-
Excess (deficiency) of receipts over (under) disbursements	-	-	6,746	124,930	1,300	(204,701)	-
Cash and investments - ending	\$ 100	\$ 100	\$ 17,967	\$ 588,669	\$ 43,350	\$ 414,826	\$ 7,074

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CONTRL V/V RECAPTURE	WASTEWATER BOND AND INTEREST	WASTEWATER PLANT EXPANSION	SEWER LINE MAINTENANCE	DEBT SERVICE RESERVE FUND	WATER OPERATING
Cash and investments - beginning	\$ 500	\$ 239,855	\$ 29,873	\$ 1,000	\$ 162,515	\$ 303,472
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	133	-	-	551,100
Penalties	-	-	-	-	-	2,366
Other receipts	-	218,776	-	-	43,021	195,329
Total receipts	-	218,776	133	-	43,021	748,795
Disbursements:						
Personal services	-	-	-	-	-	354,599
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	16,567
Debt service - principal and interest	-	239,688	-	-	-	-
Capital outlay	-	-	-	-	-	87,900
Utility operating expenses	-	-	-	-	-	118,553
Other disbursements	-	-	-	-	-	127,860
Total disbursements	-	239,688	-	-	-	705,479
Excess (deficiency) of receipts over (under) disbursements	-	(20,912)	133	-	43,021	43,316
Cash and investments - ending	\$ 500	\$ 218,943	\$ 30,006	\$ 1,000	\$ 205,536	\$ 346,788

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CONSUMERS WATER DEPOSIT	WATER CONSTRUCTION	WATER DEBT SERVICE RESERVE	WATER TOWER SRF LOAN	WATER CASH/CHANGE FUND	Totals
Cash and investments - beginning	\$ 52,445	\$ 9,795	\$ 55,035	\$ 54,152	\$ 100	\$ 5,916,857
Receipts:						
Taxes	-	-	-	-	-	1,817,024
Licenses and permits	-	-	-	-	-	4,145
Intergovernmental receipts	-	-	-	-	-	749,869
Charges for services	-	-	-	-	-	415,312
Fines and forfeits	-	-	-	-	-	487,464
Utility fees	-	-	-	-	-	1,597,728
Penalties	-	-	-	-	-	2,366
Other receipts	6,650	-	-	41,400	-	3,281,835
Total receipts	6,650	-	-	41,400	-	8,355,743
Disbursements:						
Personal services	-	-	-	-	-	2,946,524
Supplies	-	-	-	-	-	160,337
Other services and charges	-	-	-	-	-	628,702
Debt service - principal and interest	-	-	-	95,552	-	427,452
Capital outlay	-	-	-	-	-	437,678
Utility operating expenses	-	-	-	-	-	276,138
Other disbursements	6,125	-	-	-	-	1,386,420
Total disbursements	6,125	-	-	95,552	-	6,263,251
Excess (deficiency) of receipts over (under) disbursements	525	-	-	(54,152)	-	2,092,492
Cash and investments - ending	\$ 52,970	\$ 9,795	\$ 55,035	\$ -	\$ 100	\$ 8,009,349

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MVH	LRS	RESTRICT SKATEBOARD PK	HEALTH INSURANCE DEDUCT	LIT - ECONOMIC DEVELOPMENT	CONTROL TRASH STICKERS	COMMUNITY CROSSING GRANT
Cash and investments - beginning	\$ 1,202,802	\$ 418,773	\$ 49,770	\$ 792	\$ 464	\$ 498,880	\$ 5,114	\$ 911,952
Receipts:								
Taxes	1,046,997	-	-	-	-	-	-	-
Licenses and permits	3,315	-	-	-	-	-	-	-
Intergovernmental receipts	5,489	117,191	25,105	-	-	164,615	-	-
Charges for services	14,356	-	-	-	-	-	496	-
Fines and forfeits	46,288	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	60,229	-	-	-	-	-	-	662,687
Total receipts	1,176,674	117,191	25,105	-	-	164,615	496	662,687
Disbursements:								
Personal services	620,283	60,598	-	-	-	-	-	-
Supplies	92,881	-	13,712	-	-	-	-	-
Other services and charges	255,083	242,915	2,251	-	-	35,323	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	32,510	-	-	-	-	118,519	-	1,459,451
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	462	-	-	-
Total disbursements	1,000,757	303,513	15,963	-	462	153,842	-	1,459,451
Excess (deficiency) of receipts over (under) disbursements	175,917	(186,322)	9,142	-	(462)	10,773	496	(796,764)
Cash and investments - ending	\$ 1,378,719	\$ 232,451	\$ 58,912	\$ 792	\$ 2	\$ 509,653	\$ 5,610	\$ 115,188

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LAW ENFORCEMENT CONT ED	RECORDS PERPETUATION	DEFERRAL FUND	RIVERBOAT TAX FUND	PARK & RECREATION	CONTROL USER'S FEES	RAINY DAY	SPECIAL LOIT DISTRIBUTION
Cash and investments - beginning	\$ 220	\$ 52,150	\$ 19,020	\$ 181,561	\$ 27,791	\$ 116	\$ 80,166	\$ 199,773
Receipts:								
Taxes	-	-	-	-	19,641	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	11,453	-	-	-	-
Charges for services	212	-	-	-	-	5,089	-	-
Fines and forfeits	-	7,679	45,484	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	25	-	-	-	1,299	-	-	-
Total receipts	237	7,679	45,484	11,453	20,940	5,089	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	554	-	-	-
Other services and charges	305	3,569	-	-	12,464	5,205	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	5,965	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	49,328	-	-	-	-	-
Total disbursements	305	3,569	49,328	-	18,983	5,205	-	-
Excess (deficiency) of receipts over (under) disbursements	(68)	4,110	(3,844)	11,453	1,957	(116)	-	-
Cash and investments - ending	\$ 152	\$ 56,260	\$ 15,176	\$ 193,014	\$ 29,748	\$ -	\$ 80,166	\$ 199,773

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID RESTRICTED	OPIOID UNRESTRICTED	LEVY EXCESS	MAJOR MOVES CONSTRUCT	CCD	RDC ALLOCATE FUND MET	TIF	FIRE DEPARTMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 396,161	\$ 222,242	\$ 54,275	\$ 731,339	\$ 123,671
Receipts:								
Taxes	-	-	-	-	52,590	-	287,384	224,236
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,570	3,244	-	-	-	-	-	81
Charges for services	-	-	-	-	-	-	-	296,023
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	92,208	-	-	-	13,553
Total receipts	7,570	3,244	-	92,208	52,590	-	287,384	533,893
Disbursements:								
Personal services	-	-	-	-	-	-	-	290,388
Supplies	-	-	-	-	-	-	-	33,095
Other services and charges	-	-	-	-	-	-	50,806	84,139
Debt service - principal and interest	-	-	-	-	-	-	-	26,104
Capital outlay	-	-	-	-	-	-	232,430	20,258
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	283,236	453,984
Excess (deficiency) of receipts over (under) disbursements	<u>7,570</u>	<u>3,244</u>	<u>-</u>	<u>92,208</u>	<u>52,590</u>	<u>-</u>	<u>4,148</u>	<u>79,909</u>
Cash and investments - ending	\$ <u>7,570</u>	\$ <u>3,244</u>	\$ <u>-</u>	\$ <u>488,369</u>	\$ <u>274,832</u>	\$ <u>54,275</u>	\$ <u>735,487</u>	\$ <u>203,580</u>

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RDC - PROJECT FUND	CCI	TOWN HALL PROJECT	LEASE RENTAL PAYMENT	CANINE DONATION FUND	DENTAL REIMBURSEMENT FUND	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	CONTROL COURT COST DUE CO
Cash and investments - beginning	\$ 869	\$ 41,401	\$ 33,005	\$ 47,022	\$ -	\$ 29,805	\$ 247,221	\$ 2,707
Receipts:								
Taxes	-	3,692	-	88,609	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	32	5,600	-	249,092	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	21,798
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	15,000	-	-
Total receipts	-	3,692	-	88,641	5,600	15,000	249,092	21,798
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,675	-	22,415
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	92,525	-	-	-	-
Total disbursements	-	-	-	92,525	-	1,675	-	22,415
Excess (deficiency) of receipts over (under) disbursements	-	3,692	-	(3,884)	5,600	13,325	249,092	(617)
Cash and investments - ending	\$ 869	\$ 45,093	\$ 33,005	\$ 43,138	\$ 5,600	\$ 43,130	\$ 496,313	\$ 2,090

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LIT - PUBLIC SAFETY	CONTROL CONST DEPOSIT	FREMONT TOWN COURT	MVH RESTRICTED	SPECIAL PARK DEVELOPING	SPECIAL PARK EQUIPMENT	MEMORY TREE PROGRAM	BIKE PATROL DONATION FUND
Cash and investments - beginning	\$ 198,434	\$ 23,835	\$ 13,032	\$ 66,786	\$ 1,627	\$ 1,067	\$ 889	\$ 177
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	129,067	-	-	40,383	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	239,885	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	1,500	-	-	-	-	325	-
Total receipts	129,067	1,500	239,885	40,383	-	-	325	-
Disbursements:								
Personal services	79,839	-	-	-	-	-	-	-
Supplies	1,313	-	-	-	-	-	23	-
Other services and charges	5,769	-	-	-	-	-	-	-
Debt service - principal and interest	66,104	-	-	-	-	-	-	-
Capital outlay	-	-	-	57,800	-	-	350	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,000	245,156	-	-	-	-	-
Total disbursements	153,025	1,000	245,156	57,800	-	-	373	-
Excess (deficiency) of receipts over (under) disbursements	(23,958)	500	(5,271)	(17,417)	-	-	(48)	-
Cash and investments - ending	\$ 174,476	\$ 24,335	\$ 7,761	\$ 49,369	\$ 1,627	\$ 1,067	\$ 841	\$ 177

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RESTRICTED POLICE FUND	PARKS & RECREATION DONATION	FIRE SPECIAL DONATION	CLEARING ACCOUNT FUND	TAX ABATE ECONOMIC DEVELOPMENT	FLEX SPEND ACCOUNT	HEALTH INSURANCE PREMIUM	PAYROLL CONTROL
Cash and investments - beginning	\$ 7,781	\$ 2,744	\$ 61,510	\$ 7,241	\$ 36,708	\$ 2,830	\$ 11,587	\$ 1,280
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	2,212
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	4,395	1,885	48,050	138,096	7,461	7,730	47,821	965,886
Total receipts	4,395	1,885	48,050	138,096	7,461	7,730	47,821	968,098
Disbursements:								
Personal services	-	-	-	-	-	-	42,986	966,346
Supplies	-	-	6,858	-	-	-	-	-
Other services and charges	9,350	-	-	-	3,808	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	129,912	-	7,670	-	260
Total disbursements	9,350	-	6,858	129,912	3,808	7,670	42,986	966,606
Excess (deficiency) of receipts over (under) disbursements	(4,955)	1,885	41,192	8,184	3,653	60	4,835	1,492
Cash and investments - ending	\$ 2,826	\$ 4,629	\$ 102,702	\$ 15,425	\$ 40,361	\$ 2,890	\$ 16,422	\$ 2,772

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>PETTY CASH FUND</u>	<u>COURT CHANGE CASH</u>	<u>TRASH COLLECTIONS</u>	<u>WASTEWATER OPERATING</u>	<u>WASTEWATER DEPOSIT</u>	<u>WASTEWATER CONSTRUCTION</u>	<u>NSBEA REIMBURSEMNT</u>
Cash and investments - beginning	\$ 100	\$ 100	\$ 17,967	\$ 588,669	\$ 43,350	\$ 414,826	\$ 7,074
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	136,933	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	960,906	5,900	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	252	226,998	-	-	-
Total receipts	-	-	137,185	1,187,904	5,900	-	-
Disbursements:							
Personal services	-	-	-	353,015	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	127,601	21,632	-	-	-
Debt service - principal and interest	-	-	-	578	-	-	-
Capital outlay	-	-	-	14,094	-	294,930	-
Utility operating expenses	-	-	-	164,038	-	-	-
Other disbursements	-	-	-	481,203	4,600	-	-
Total disbursements	-	-	127,601	1,034,560	4,600	294,930	-
Excess (deficiency) of receipts over (under) disbursements	-	-	9,584	153,344	1,300	(294,930)	-
Cash and investments - ending	\$ 100	\$ 100	\$ 27,551	\$ 742,013	\$ 44,650	\$ 119,896	\$ 7,074

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CONTRL V/V RECAPTURE	WASTEWATER BOND AND INTEREST	WASTEWATER PLANT EXPANSION	SEWER LINE MAINTENANCE	DEBT SERVICE RESERVE FUND	WATER OPERATING
Cash and investments - beginning	\$ 500	\$ 218,943	\$ 30,006	\$ 1,000	\$ 205,536	\$ 346,788
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	23	-	-	451,218
Penalties	-	-	-	-	-	2,180
Other receipts	-	95,828	1,611	-	3,198	160,906
Total receipts	-	95,828	1,634	-	3,198	614,304
Disbursements:						
Personal services	-	-	-	-	-	271,626
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	19,400
Debt service - principal and interest	-	236,688	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	144,514
Other disbursements	-	-	-	-	-	65,256
Total disbursements	-	236,688	-	-	-	500,796
Excess (deficiency) of receipts over (under) disbursements	-	(140,860)	1,634	-	3,198	113,508
Cash and investments - ending	\$ 500	\$ 78,083	\$ 31,640	\$ 1,000	\$ 208,734	\$ 460,296

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CONSUMERS WATER DEPOSIT	WATER CONSTRUCTION	WATER DEBT SERVICE RESERVE	WATER TOWER SRF LOAN	WATER CASH/CHANGE FUND	Totals
Cash and investments - beginning	\$ 52,970	\$ 9,795	\$ 55,035	\$ -	\$ 100	\$ 8,009,349
Receipts:						
Taxes	-	-	-	-	-	1,723,149
Licenses and permits	-	-	-	-	-	3,315
Intergovernmental receipts	-	-	-	-	-	758,922
Charges for services	-	-	-	-	-	455,321
Fines and forfeits	-	-	-	-	-	361,134
Utility fees	-	-	-	-	-	1,418,047
Penalties	-	-	-	-	-	2,180
Other receipts	5,050	-	-	-	-	2,561,993
Total receipts	5,050	-	-	-	-	7,284,061
Disbursements:						
Personal services	-	-	-	-	-	2,685,081
Supplies	-	-	-	-	-	148,436
Other services and charges	-	-	-	-	-	903,710
Debt service - principal and interest	-	-	-	-	-	329,474
Capital outlay	-	-	-	-	-	2,236,307
Utility operating expenses	-	-	-	-	-	308,552
Other disbursements	4,800	-	-	-	-	1,082,172
Total disbursements	4,800	-	-	-	-	7,693,732
Excess (deficiency) of receipts over (under) disbursements	250	-	-	-	-	(409,671)
Cash and investments - ending	\$ 53,220	\$ 9,795	\$ 55,035	\$ -	\$ 100	\$ 7,599,678

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OTHER INFORMATION

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TOWN OF FREMONT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Trash	\$ -	\$ 1,074
Wastewater	-	6,839
Water	-	<u>3,264</u>
Totals	<u>\$ -</u>	<u>\$ 11,177</u>

TOWN OF FREMONT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Fremont Town Hall Bldg. Corp.	Town Hall construction	<u>\$ 94,319</u>	01/10/06	07/10/30

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Wastewater: Revenue bonds	Sewage Works Revenue Bonds of 2019	<u>\$ 3,450,000</u>	<u>\$ 155,000</u>

TOWN OF FREMONT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 969,395
Infrastructure	11,536,763
Buildings	1,839,561
Improvements other than buildings	2,640,609
Machinery, equipment, and vehicles	<u>3,745,798</u>
Total governmental activities	<u>20,732,126</u>
Wastewater:	
Land	121,559
Infrastructure	2,650,461
Buildings	3,082,806
Improvements other than buildings	3,800,872
Machinery, equipment, and vehicles	<u>1,078,545</u>
Total Wastewater	<u>10,734,243</u>
Water:	
Land	91,000
Infrastructure	2,811,525
Buildings	155,444
Improvements other than buildings	1,682,268
Machinery, equipment, and vehicles	<u>432,916</u>
Total Water	<u>5,173,153</u>
Total capital assets	<u>\$ 36,639,522</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.