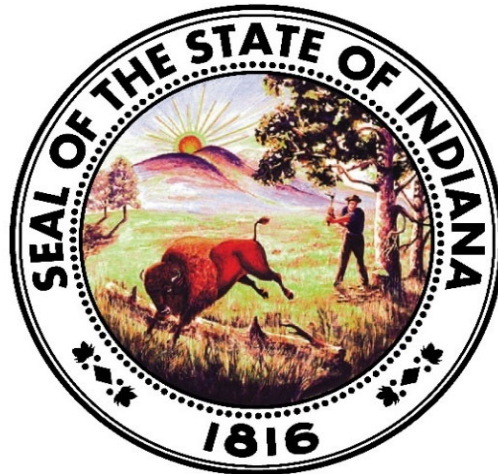


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT  
OF  
COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
CLINTON COUNTY, INDIANA  
January 1, 2019 to December 31, 2022



**FILED**

10/03/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Brenda Kinslow	01-01-19 to 12-31-23
Treasurer	Kathleen Good	01-01-19 to 12-31-20
	Beckie Miller	01-01-21 to 12-31-21
	Aylisa Meredith	01-01-22 to 12-31-23
President of the Library Board	Marina Lenehan	01-01-19 to 07-10-19
	(Vacant)	07-11-19 to 12-31-19
	Patty Larsh	01-01-20 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE COLFAX-PERRY TOWNSHIP  
PUBLIC LIBRARY, CLINTON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Colfax-Perry Township Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Library for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Library, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Required Supplementary Information***

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

September 27, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Operating	\$ 9,656	\$ 147,045	\$ 137,929	\$ 18,772	\$ 146,347	\$ 123,429	\$ 41,690
Rainy Day	131,543	-	2,673	128,870	-	16,959	111,911
Library Improvement Reserve	43,457	3,000	-	46,457	3,000	-	49,457
Evergreen Indiana	152	50	-	202	26	-	228
Gift	1,278	402	515	1,165	932	463	1,634
Walmart	83	-	83	-	-	-	-
Children's Gift	1,041	500	630	911	560	94	1,377
Lease/Rental Fund	47,023	74,627	90,000	31,650	101,201	87,000	45,851
Totals	<u>\$ 234,233</u>	<u>\$ 225,624</u>	<u>\$ 231,830</u>	<u>\$ 228,027</u>	<u>\$ 252,066</u>	<u>\$ 227,945</u>	<u>\$ 252,148</u>

The notes to the financial statements are an integral part of this statement.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Operating	\$ 41,690	\$ 162,357	\$ 140,271	\$ 63,776	\$ 151,438	\$ 159,167	\$ 56,047
Rainy Day	111,911	-	765	111,146	12,000	3,664	119,482
Library Improvement Reserve	49,457	3,000	-	52,457	3,000	-	55,457
Evergreen Indiana	228	31	-	259	81	-	340
Mini Cares Grant Fund	-	167	31	136	49	185	-
Gift	1,634	344	336	1,642	5,411	989	6,064
Children's Gift	1,377	600	171	1,806	3,079	487	4,398
Lease/Rental Fund	45,851	86,529	89,000	43,380	87,575	90,000	40,955
<b>Totals</b>	<u>\$ 252,148</u>	<u>\$ 253,028</u>	<u>\$ 230,574</u>	<u>\$ 274,602</u>	<u>\$ 262,633</u>	<u>\$ 254,492</u>	<u>\$ 282,743</u>

The notes to the financial statements are an integral part of this statement.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Operating	Rainy Day	Library Improvement Reserve	Evergreen Indiana	Gift	Walmart	Children's Gift	Lease/Rental Fund	Totals
Cash and investments - beginning	\$ 9,656	\$ 131,543	\$ 43,457	\$ 152	\$ 1,278	\$ 83	\$ 1,041	\$ 47,023	\$ 234,233
Receipts:									
Taxes	132,503	-	-	-	-	-	-	68,758	201,261
Intergovernmental receipts	9,424	-	-	-	-	-	-	5,869	15,293
Charges for services	525	-	-	-	-	-	-	-	525
Fines and forfeits	557	-	-	50	-	-	-	-	607
Other receipts	4,036	-	3,000	-	402	-	500	-	7,938
Total receipts	147,045	-	3,000	50	402	-	500	74,627	225,624
Disbursements:									
Personal services	69,552	-	-	-	-	-	-	-	69,552
Supplies	2,167	-	-	-	-	-	-	-	2,167
Other services and charges	41,595	1,255	-	-	-	-	-	-	42,850
Debt service - principal and interest	-	-	-	-	-	-	-	90,000	90,000
Capital outlay	18,071	-	-	-	-	-	-	-	18,071
Other disbursements	6,544	1,418	-	-	515	83	630	-	9,190
Total disbursements	137,929	2,673	-	-	515	83	630	90,000	231,830
Excess (deficiency) of receipts over disbursements	9,116	(2,673)	3,000	50	(113)	(83)	(130)	(15,373)	(6,206)
Cash and investments - ending	\$ 18,772	\$ 128,870	\$ 46,457	\$ 202	\$ 1,165	\$ -	\$ 911	\$ 31,650	\$ 228,027

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Operating	Rainy Day	Library Improvement Reserve	Evergreen Indiana	Gift	Walmart	Children's Gift	Lease/Rental Fund	Totals
Cash and investments - beginning	\$ 18,772	\$ 128,870	\$ 46,457	\$ 202	\$ 1,165	\$ -	\$ 911	\$ 31,650	\$ 228,027
Receipts:									
Taxes	130,841	-	-	-	-	-	-	94,794	225,635
Intergovernmental receipts	7,137	-	-	-	-	-	-	6,407	13,544
Charges for services	853	-	-	-	-	-	-	-	853
Fines and forfeits	166	-	-	26	-	-	-	-	192
Other receipts	7,350	-	3,000	-	932	-	560	-	11,842
Total receipts	146,347	-	3,000	26	932	-	560	101,201	252,066
Disbursements:									
Personal services	69,795	-	-	-	-	-	-	-	69,795
Supplies	3,612	-	-	-	-	-	-	-	3,612
Other services and charges	21,605	10,080	-	-	-	-	-	-	31,685
Debt service - principal and interest	-	-	-	-	-	-	-	87,000	87,000
Capital outlay	18,516	-	-	-	-	-	-	-	18,516
Other disbursements	9,901	6,879	-	-	463	-	94	-	17,337
Total disbursements	123,429	16,959	-	-	463	-	94	87,000	227,945
Excess (deficiency) of receipts over disbursements	22,918	(16,959)	3,000	26	469	-	466	14,201	24,121
Cash and investments - ending	\$ 41,690	\$ 111,911	\$ 49,457	\$ 228	\$ 1,634	\$ -	\$ 1,377	\$ 45,851	\$ 252,148

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Operating	Rainy Day	Library Improvement Reserve	Evergreen Indiana	Mini Cares Grant Fund	Gift	Children's Gift	Lease/Rental Fund	Totals
Cash and investments - beginning	\$ 41,690	\$ 111,911	\$ 49,457	\$ 228	\$ -	\$ 1,634	\$ 1,377	\$ 45,851	\$ 252,148
Receipts:									
Taxes	95,591	-	-	-	-	-	-	77,052	172,643
Intergovernmental receipts	64,331	-	-	-	167	-	-	9,477	73,975
Charges for services	1,184	-	-	-	-	-	-	-	1,184
Fines and forfeits	193	-	-	31	-	-	-	-	224
Other receipts	1,058	-	3,000	-	-	344	600	-	5,002
Total receipts	162,357	-	3,000	31	167	344	600	86,529	253,028
Disbursements:									
Personal services	73,979	-	-	-	-	-	-	-	73,979
Supplies	3,701	-	-	-	31	-	171	-	3,903
Other services and charges	38,875	-	-	-	-	-	-	-	38,875
Debt service - principal and interest	-	-	-	-	-	-	-	89,000	89,000
Capital outlay	19,829	-	-	-	-	-	-	-	19,829
Other disbursements	3,887	765	-	-	-	336	-	-	4,988
Total disbursements	140,271	765	-	-	31	336	171	89,000	230,574
Excess (deficiency) of receipts over disbursements	22,086	(765)	3,000	31	136	8	429	(2,471)	22,454
Cash and investments - ending	\$ 63,776	\$ 111,146	\$ 52,457	\$ 259	\$ 136	\$ 1,642	\$ 1,806	\$ 43,380	\$ 274,602

COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Operating	Rainy Day	Library Improvement Reserve	Evergreen Indiana	Mini Cares Grant Fund	Gift	Children's Gift	Lease/Rental Fund	Totals
Cash and investments - beginning	\$ 63,776	\$ 111,146	\$ 52,457	\$ 259	\$ 136	\$ 1,642	\$ 1,806	\$ 43,380	\$ 274,602
Receipts:									
Taxes	91,155	-	-	-	-	-	-	81,380	172,535
Intergovernmental receipts	54,222	-	-	-	-	-	-	6,195	60,417
Charges for services	660	-	-	-	-	-	-	-	660
Fines and forfeits	192	-	-	81	-	-	-	-	273
Other receipts	5,209	12,000	3,000	-	49	5,411	3,079	-	28,748
Total receipts	151,438	12,000	3,000	81	49	5,411	3,079	87,575	262,633
Disbursements:									
Personal services	68,270	-	-	-	-	-	-	-	68,270
Supplies	4,006	-	-	-	-	-	-	-	4,006
Other services and charges	46,124	3,615	-	-	-	-	-	-	49,739
Debt service - principal and interest	-	-	-	-	-	-	-	90,000	90,000
Capital outlay	20,254	-	-	-	-	-	403	-	20,657
Other disbursements	20,513	49	-	-	185	989	84	-	21,820
Total disbursements	159,167	3,664	-	-	185	989	487	90,000	254,492
Excess (deficiency) of receipts over disbursements	(7,729)	8,336	3,000	81	(136)	4,422	2,592	(2,425)	8,141
Cash and investments - ending	\$ 56,047	\$ 119,482	\$ 55,457	\$ 340	\$ -	\$ 6,064	\$ 4,398	\$ 40,955	\$ 282,743

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OTHER INFORMATION

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COLFAX-PERRY TOWNSHIP PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Bank of New York	Lease	<u>\$ 86,000</u>	01/10/06	12/21/24
Total of annual lease payments		<u><u>\$ 86,000</u></u>		

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.