

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF  
PORTER COUNTY, INDIANA  
January 1, 2021 to December 31, 2021



**FILED**  
09/20/2023



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AN EQUAL OPPORTUNITY EMPLOYER

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September 20, 2023

To: The Officials of Porter County  
Porter County  
155 Indiana Ave., Suite 204  
Valparaiso, IN 46383

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Porter County. We have reviewed the audit report opined upon by FORVIS, LLP, Independent Public Accountants, for the period January 1, 2021 to December 31, 2021. Per the *Independent Auditor's Report*, the financial statements present fairly the financial condition of Porter County, as of December 31, 2021, and the results of its operations for the period then ended, on the basis of accounting described in the report.

We call your attention to the findings in the report. The findings appear on pages 12-15 of the Single Audit Report, which is included after the Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the report.

We call your attention to the Emphasis of Matter paragraph included in the *Independent Auditor's Report* and further detailed in Note IV. G.

In our opinion, FORVIS, LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive style.

Tammy R. White, CPA  
Deputy State Examiner



**Porter County, Indiana**  
**Financial Statements**  
**For the Year Ended December 31, 2021**

Prepared by the Porter County Auditor's Office

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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Vicki Urbanik	01-01-2019 to 12-31-2022
County Treasurer	Michelle Clancy	01-01-2021 to 12-31-2024
Clerk of the Circuit Court	Jessica Bailey	01-01-2019 to 12-31-2022
County Sheriff	David Reynolds	01-01-2019 to 12-31-2022
County Recorder	Charles Harris	01-01-2019 to 12-31-2022
President of the Board of County Commissioners	Jeff Good	01-01-2019 to 12-31-2022
President of the County Council	Jeremy Rivas	01-01-2019 to 12-31-2022



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## Independent Auditor's Report

Board of Commissioners  
Porter County, Indiana

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Porter County, Indiana (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Porter County, Indiana, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Porter County Government Charitable Nonprofit Foundation which represent 96%, 96% and 100%, respectively, of the assets, fund balance, and revenues of the Porter County Government Charitable Nonprofit Foundation and Funds major fund. Those statements were audited by other auditors whose report has been furnished to us, insofar as it relates to the amounts included for the Porter County Government Charitable Nonprofit Foundation, is based solely on the report of other auditors.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Emphasis of Matters*

The 2020 financial statements, before they were restated for the matters discussed in Note IV.G., were audited by other auditors, and their report thereon, dated March 31, 2022, expressed an unmodified opinion. Our opinions are not modified with respect to these matters.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, pension, and other postemployment benefit information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the accompanying combining financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

**FORVIS,LLP**

Oakbrook Terrace, Illinois  
August 30, 2023

**PORTER COUNTY, INDIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**

The management of Porter County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2021. Readers are urged to read the analysis in conjunction with the County's basic financial statements and notes to the basic financial statements. 2020 amounts presented in condensed comparative tables in this analysis are presented as previously reported, without adjustments for prior year restatements that were made in 2021.

**Financial Highlights**

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of 2021 by \$368,904,912 (net position). Excluding the Porter County Charitable Nonprofit Foundation, net position was \$173,627,322.
- Of the County's total net position, \$58,018,827 is restricted for debt service and \$122,690,730 is the net investment in capital assets.
- At the end of 2021, the County's governmental funds reported a combined ending fund balance of \$261,003,291, a \$7,495,878 increase in comparison with the beginning balance. Excluding the Foundation, ending fund balance was \$65,725,701, a \$233,814 increase compared to the beginning balance without the Foundation. Of the total amount in the combined ending fund balances, \$189.8 million was nonspendable Foundation and related fund assets, \$48.5 million was restricted, \$12.8 million was committed, \$212 thousand was assigned and the remaining \$9.7 million was unassigned.
- The fund balance for the general fund was \$10,249,311, which represented 3.9% of the total governmental funds balance. Of the total general fund balance, 97.9% was unassigned and available for spending at the government's discretion.
- The County's total bond related debt decreased \$4,650,000 during 2021 due to principal payments on three outstanding bonds. The outstanding balance at year end for capital leases totaled \$7,277,252.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: Government-wide financial statements, Fund financial statements, and Notes to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: The statement of net position and the statement of activities.

The statement of net position presents information on all of the County's assets and liabilities and deferred inflows and outflows of resources, with the difference between them reported as total net position.

The statement of activities presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or

paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future periods, such as uncollected taxes and earned but unused employee vacation and compensatory time.

Blended component units are included in the basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. These include the Porter County Jail Building Corporation, which was established to finance the county's jail; and the Porter County Government Charitable Nonprofit Foundation, which was established to hold the proceeds of the sale of capital assets in trust for the benefit of the county. Discretely presented component units are involved in activities of an operational nature independent from the government. Their transactions are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the primary government. The discretely presented component units are the Porter County Public Library System, the Porter County Municipal Airport, the Porter County Solid Waste Management District, and the West Porter Township Fire District, all which have some financial accountability to the County Council.

Fund financial statements are groups of related accounts that are used to maintain control over current financial resources that have been segregated for specific activities or objectives. Certain funds are required to be established by state statute or bond commitments, while others are adopted to help administer monies set aside for a limited or specific purpose. The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental fund financial statements use the modified accrual method of accounting, which focuses on near-term inflows and outflows of spendable resources and balances of spendable resources available at the end of the fiscal year. This information may assist in evaluating the County's near-term financing requirements.

The County maintains approximately 160 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the statement of revenues, expenditures, and changes in fund balances for the following governmental funds: General, and Porter County Government Charitable Nonprofit Foundation and Funds.

Proprietary funds are maintained in two ways. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County reports no enterprise funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its costs associated with the county employee health insurance, a self-insured program. Because these services predominantly benefit governmental rather than business-type activities, they are included in the governmental activities in the government-wide financial statements.

Operating revenues for the County's internal service fund consist mainly of premiums for health insurance, employee contributions through payroll deductions, and assorted reimbursements, such as through the county's stop-loss insurance coverage. Expenses consist of health insurance claims and administrative costs. Expenses in 2021 exceeded revenues by \$1,105,903, resulting in a 91.4% decrease in total net position.

The County's internal service fund is shown separately in the proprietary fund financial statements.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is like that used for proprietary funds.

The County has two types of fiduciary funds: Sheriff pension trust funds and custodial funds. At December 31, 2021, the total net position for the Pension Trust Funds was \$23,261,482. Custodial funds are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the parties to which they belong. At year-end 2021, assets totaled \$217,260,798; the net position of the custodial funds was \$14,417,663

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

Required Supplementary Information is presented concerning the County's budgetary schedules and pension and OPEB-related schedules. A budgetary schedule is provided for the County's General Fund and its other major special revenue funds. Pension-related and OPEB schedules are provided to present the County's progress in funding its obligations for pension and OPEB benefits to employees.

### Government-Wide Financial Analysis

The County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$368.9 million in 2021.

The largest portion of the County's total net position (total assets and deferred outflows less total liabilities and deferred inflows) is represented by the Porter County Government Charitable Nonprofit Foundation (the Foundation) of \$195 million, which represents 52.9% of the total. The next largest portion of total net position is net investment in capital assets of \$122.7 million. Capital assets net of accumulated depreciation increased by \$1.9 million, which can be attributed to ongoing county building projects as a result of financing through two 2017 revenue bonds. Net investment in capital assets include land, construction in progress, buildings and improvements, machinery and equipment, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide services that the citizens of Porter County expect. They are not liquid assets and are not available for future spending.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$236 million, is subject to external restrictions and cannot be spent on general daily operations. The unrestricted portion of the total net position totals \$9.7 million.

The County's component units included in this statement show assets totaling \$38,965,736; of this total, the Porter County Public Library System accounted for the largest portion with assets of \$24,521,501, or 63% of the component unit total. Liabilities of the component units totaled \$5,283,909; of the total liabilities, the Porter County Airport accounted for the largest portion, with liabilities totaling \$3,980,579, or 75% of the total.

The following table reflects the condensed statement of the County's net position of its governmental activities:

	Governmental Activities	
	2021	2020
Current and other assets	336,825,919	309,636,635
Capital assets	177,147,841	175,272,360
Total assets	513,973,760	484,908,995

Deferred outflows of resources	7,641,748	5,986,981
Long-term liabilities	62,413,783	74,774,819
Other liabilities	30,513,128	11,785,039
Total liabilities	92,926,911	86,559,858
Deferred inflows of resources	59,783,685	50,634,006
Net investment in capital assets	122,690,730	120,132,259
Restricted	236,483,149	224,097,963
Unrestricted	9,731,033	9,471,890
Total net position	<u>\$ 368,904,912</u>	<u>\$ 353,702,112</u>

Because of the significance of the Foundation to the County's total net position, management believes it is helpful to readers to present financial data with and without the Foundation included. Accordingly, the following table reflects the condensed statement of the County's net position of its governmental activities, with a separate column showing net position excluding the Foundation's considerable assets. The table does include the Foundation Holding Fund and Budget Fund.

	Governmental Activities		
	2021	2021-Net of Foundation	2020-Net of Foundation
Current and other assets	336,825,919	141,548,329	121,621,109
Capital assets	177,147,841	177,147,841	175,272,360
Total assets	513,973,760	318,696,170	296,893,469
Deferred outflows of resources	7,641,748	7,641,748	5,986,981
Long-term liabilities	62,413,783	62,413,783	74,774,819
Other liabilities	30,513,128	30,513,128	11,785,039
Total liabilities	92,926,911	92,926,911	86,559,858
Deferred inflows of resources	59,783,685	59,783,685	50,634,006
Net investment in capital assets	122,690,730	122,690,730	120,132,259
Restricted	236,483,149	41,205,559	36,082,437
Unrestricted	9,731,033	9,731,033	9,471,890
Total net position	<u>\$ 368,904,912</u>	<u>\$ 173,627,322</u>	<u>\$ 165,686,586</u>

## Governmental Activities

The following table provides a comparative summary of changes in net position for the County.

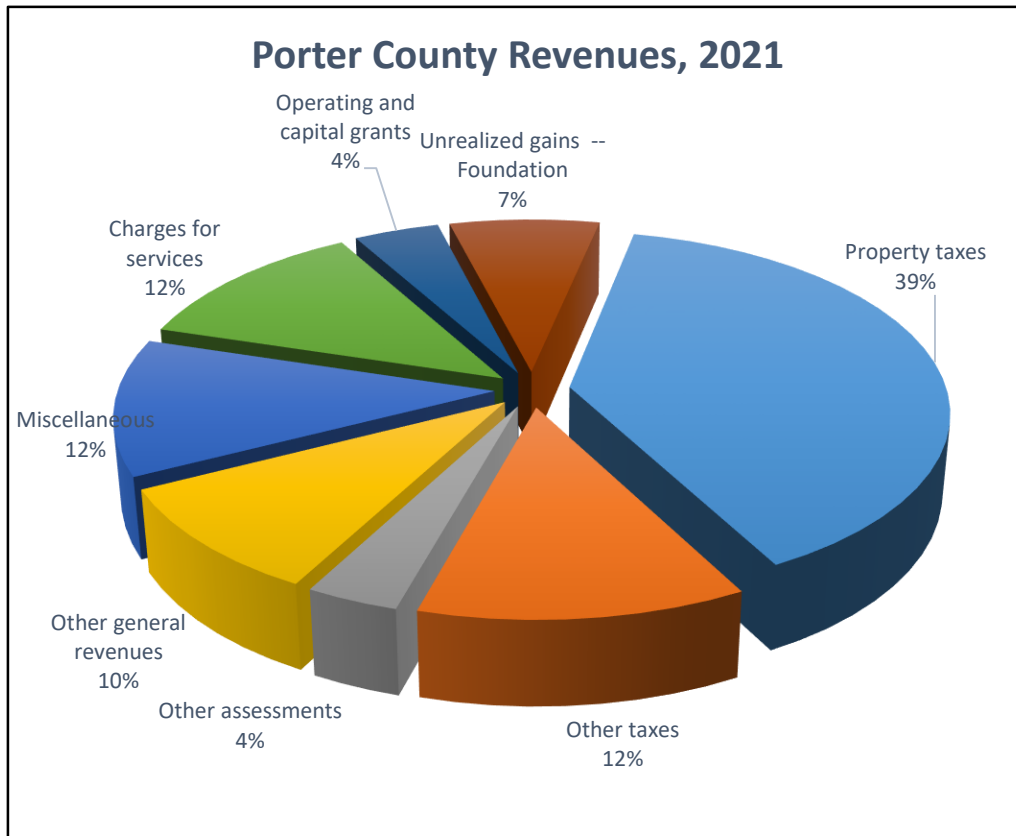
### Porter County -- Changes in Net Position

	Governmental Activities	
	2021	2020
Revenues		
Program revenues:		
Charges for services	\$ 13,022,249	\$ 8,193,485
Operating grants and contributions	4,082,244	8,508,377
Capital grants and contributions	423,524	880,116
General revenues:		
Property taxes	41,895,948	50,001,604
Other taxes (excise and income)	13,129,920	5,820,075
Other assessments	3,746,979	3,435,224
Other general revenues	10,423,699	12,195,024
Unrealized gains (Foundation)	7,923,373	6,602,026
Miscellaneous	13,141,623	25,572,572
Total revenues:	107,789,559	121,208,503
Expenses		
General Government	45,483,714	45,282,103
Public Safety	21,907,317	24,239,995
Storm Water and Development	2,629,470	6,005,657
Highway, Roads, & Streets	15,895,999	8,737,916
Public Health	2,668,221	3,040,365
Culture and Recreation	1,476,995	1,739,635
Total expenses:	90,061,716	89,045,671
Change in net position	17,727,843	32,162,832
Net position – beginning, as restated at January 1, 2021	351,177,069	321,539,280
Net position -- ending	\$ 368,904,912	\$ 353,702,112

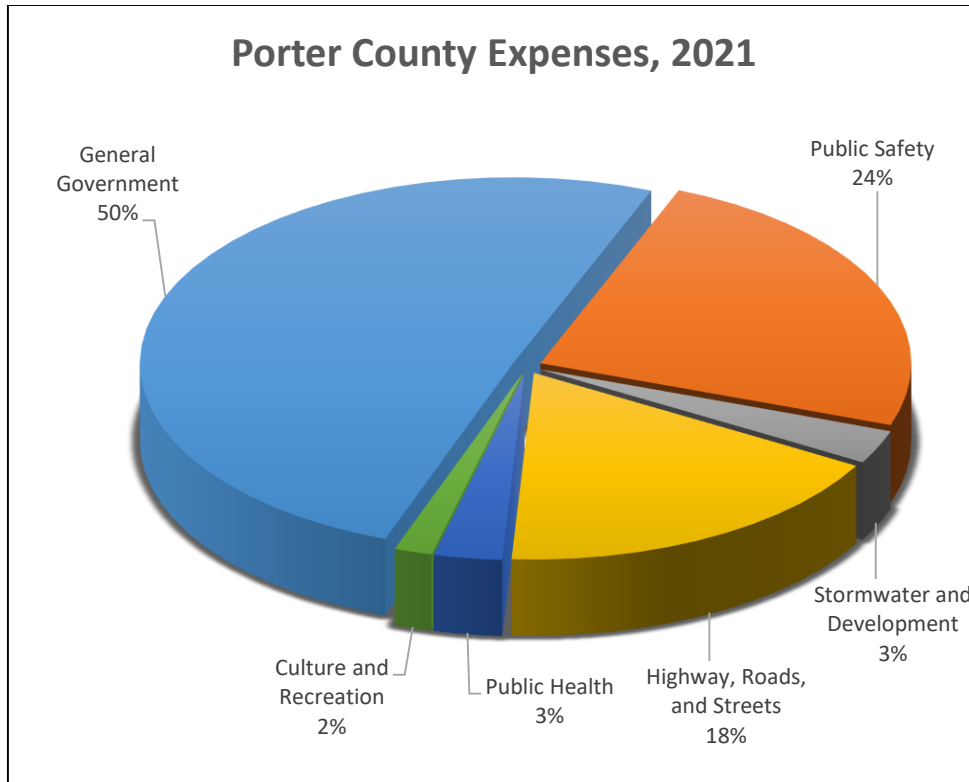
### Program Revenue and Expenses

Taxes, primarily property taxes, are the County's major source of revenue supporting its activities. Property taxes among all activities accounted for 39% of total revenue. Other sources of revenue consisted of charges for services, miscellaneous items, intergovernmental sources, and other taxes and assessments.

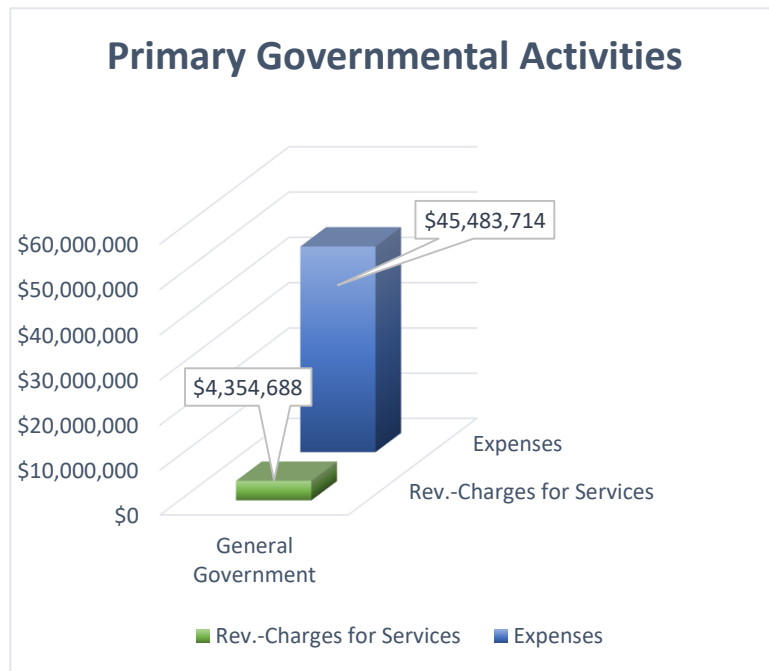
The following displays the revenues by source of the County's governmental activities.

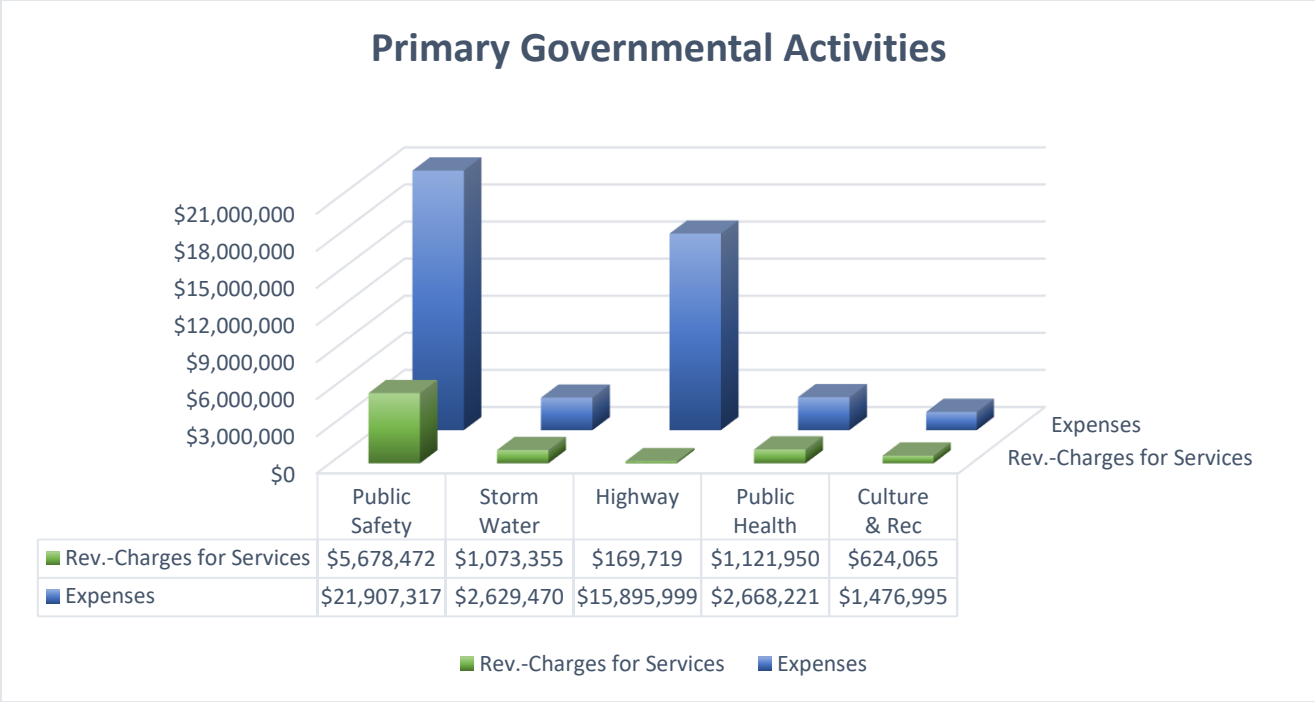


The County's expenses totaled \$90,061,716 among the six functions, as shown in the chart below, a 1% increase compared to 2020. General government activities accounted for the largest portion of expenses at \$45.5 million. General government consists of a majority of county departments that are administrative or executive in nature. Public safety, consisting of the Sheriff's police, jail, Juvenile Detention Center, and 911 activities, accounted for the second largest portion of expenses at more than \$21.9 million.



The County's expenses for its general governmental function totaled \$45,483,714 in 2021. Revenues derived from charges for services totaled \$4,354,688. The following two charts present a comparison of expenses with the revenues derived from charges for services among the County's six functions.





**Financial Analysis of the County’s Governmental Funds**

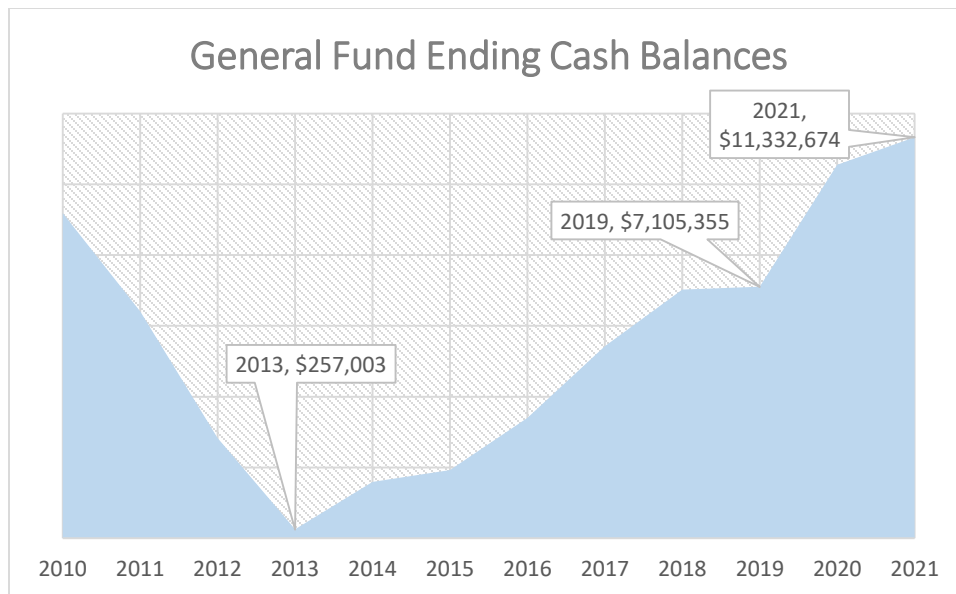
The focus of the County’s governmental funds is to provide information on inflows, outflows, and balances of spendable resources. In accordance with GASB 54, fund balances are classified as nonspendable, restricted, committed, assigned, and unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds.

Fund balances are the differences between assets and liabilities and deferred inflows in a governmental fund. The nonspendable fund balance includes amounts that are not in spendable form or amounts that are required to be maintained intact. Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by external providers, as well as amounts that are restrict constitutionally or through legislation. Committed fund balances are amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority. Assigned fund balance applies to amounts that are intended for specific purposes as expressed by the governing board and applies to remaining resources in any governmental fund other than the general fund. Unassigned fund balances include all amounts not contained in other classification for the general fund and deficit fund balances in any other governmental fund.

At the end of 2021, the County’s governmental funds reported combined ending fund balances of \$261,003,291. The fund balance is designated as \$189,795,830 nonspendable, \$48,487,594 restricted, \$12,776,502 committed, \$212,332 assigned and \$9,731,033 unassigned. Further information regarding how the County’s resources are allocated into the classifications noted above can be found in Note II B.

The general fund is the County’s chief operating fund. At December 31, 2021, the general fund’s total unassigned fund balance was \$10,036,979. As noted above, the unassigned fund balance in the general fund refers to remaining resources not designated to another balance classification. The general fund’s assigned fund balance consisted of encumbrances totaling \$212,332. General fund revenues exceeded expenditures by \$168,360, resulting in a total fund balance of \$10,249,311, a 1.7% increase over 2020.

The chart below provides a look at the year-end cash balances of the fund since 2010. While the fund's fiscal health has improved each year since 2013, the fund balance was further enhanced in 2020 with a \$4.2 million reimbursement for public safety personnel costs through the federal Coronavirus Aid, Relief and Economic Security Act (CARES Act).



In addition to the General Fund, the County reports three other major funds for 2021. Accordingly, the financial information for these funds -- the Porter County Government Charitable Nonprofit Foundation and Funds, the 21.027 ARP Cov Fiscal Recovery, and the Cumulative Bridge -- are reported in separate columns on the financial statements.

As indicated earlier, the Porter County Government Charitable Nonprofit Foundation represents a significant portion of the County's assets; of the total governmental fund assets, the Foundation and its related funds account for 73% and, accordingly, are presented as a major fund. The majority of its fund balance is non-spendable because, in accordance with its enabling legislation, the Foundation's corpus is required to remain intact for the future benefit of the County. Per the statute, investment earnings of up to 5% of the principal may be distributed after the close of each year to the County; to transfer more than this amount would require a unanimous vote in support among the 10 members of the Foundation Board of Trustees.

Porter County Government Charitable Nonprofit Foundation and Funds accounts for 1) the investments generated by the proceeds from the sale of a county capital asset, specifically, the former county-owned hospital; and 2) the transactions in two county funds, the Foundation Holding Account and the Foundation Budget Fund. The Holding Account holds the annual distributions, if any, from the Foundation until the Foundation Board authorizes the release of funds necessary to support the annual Foundation Budget Fund budget. The Foundation Budget Fund budget is used for public safety, assistance to non-profits, and other county expenditures.

The Foundation Holding Account and the related Foundation Budget Fund were first established in 2017 in accordance with a series of resolutions adopted by the Porter County Council and Commissioners in their capacity as voting board members of the Foundation. These are included as subaccounts of the major fund.

The Foundation and Funds had an increase in fund balance of about \$7.7 million, which was largely due to the unrealized gains on Foundation investments.

The 21.027 ARP Cov Fiscal Recovery fund consists of the County's first \$16,548,033 tranche of its State and Local Fiscal Recovery Fund award totaling \$33,096,066. In accordance with the State Board of Accounts, a separate fund must be established for SLFRF awards and all expenditures must be made from said fund. The county did not spend any of its award in 2021.

The Cumulative Bridge fund is a levy-supported fund established for the maintenance, repair, and construction of county bridges. The fund balance increased by 1,192,211 or 22%, due to a reduction in spending, and increase in property tax revenue. A goal of the county is for a fund to have a cash balance of at least 15% of the final budget. The Cumulative Bridge fund ended the year with \$6.8 million in cash to a final budget of about \$4.4 million, which is 155%.

Total expenditures for all Other Governmental Funds exceeded totaled revenues by \$1,613,468. The ending balances of these other governmental funds was \$41,673,027, a 3.7% decrease from the prior year.

### General Fund Budgetary Highlights

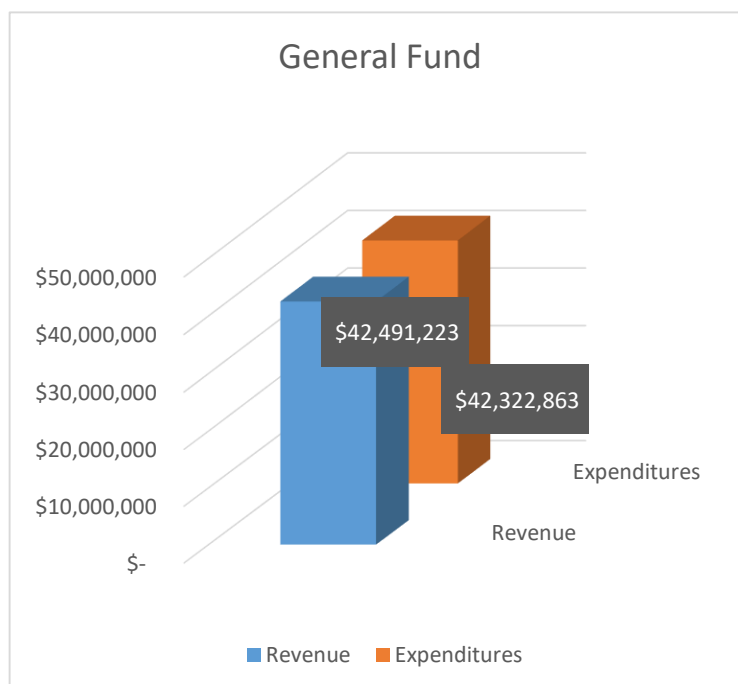
The originally adopted general fund budget totaled \$42,454,565. The difference with the final budget of \$43,185,219 included \$508,352 in additional appropriations, the highlights of which were as follows:

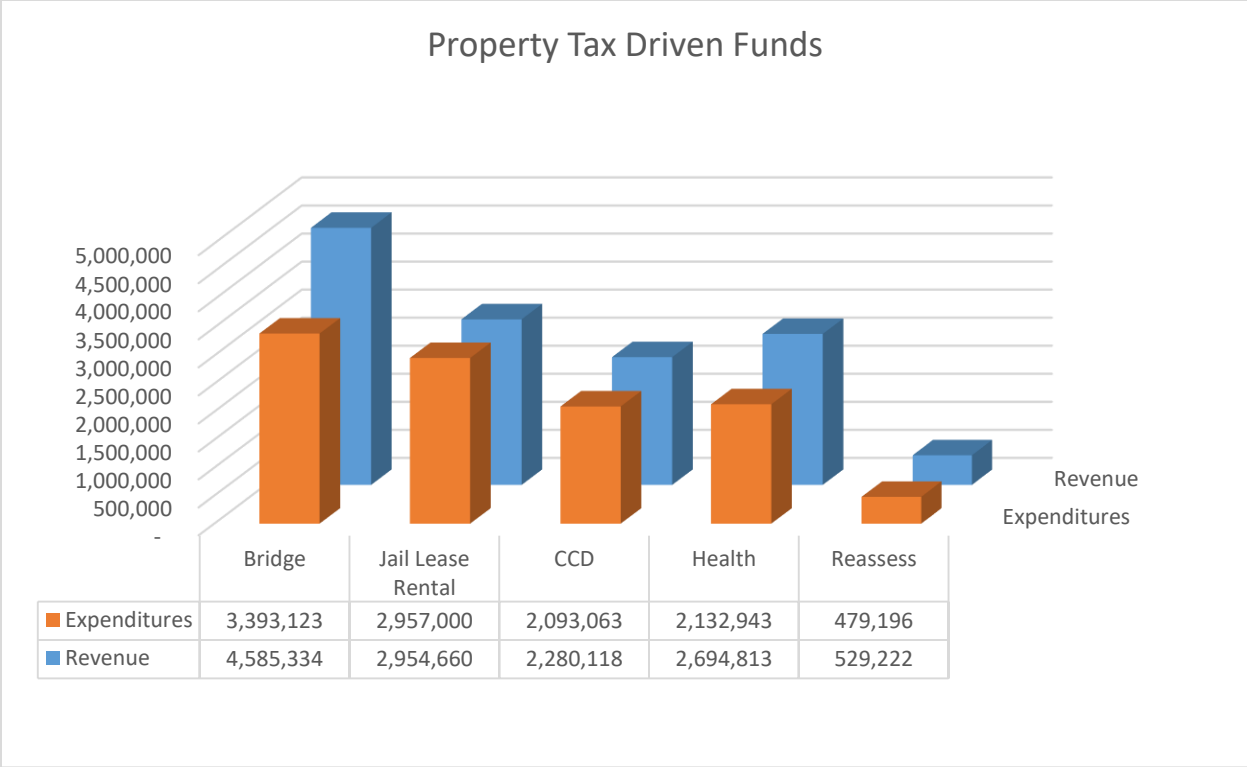
- Increases approved by the County Council totaling \$113,651 related to two new security positions for a newly renovated county building housing adult probation, E-911, and other county offices.
- Jail consultant costs totaling \$115,000 related to a re-negotiated contract for housing federal prisoners.
- Increased autopsy costs totaling \$80,000.

Actual revenues were \$2,105,347 above the final budgeted amount of \$40,668,114. Actual expenditures totaled \$41,996,201, which was 1.1% lower than the original budget and 2.8% lower than the final budget.

A goal of the county is for a fund to have a cash balance of at least 15% of the final budget. The general fund exceeded this goal with a cash balance of 26% of its final adopted budget.

In addition to the general fund, the County has five funds that are supported by property taxes. The following charts present a comparison of revenues and expenditures in the County's property tax driven funds.





**Capital Assets and Debt Administration**

**Capital Assets:** The County’s investment in capital assets for governmental activities as of December 31, 2021 was \$177.1 million net of accumulated depreciation. The 2021 balance was an increase of approximately \$1.8 million over 2020.

More specifically, capital asset activity in 2021 included the following:

- Construction in progress in the area of general assets decreased by a net \$16.8 million as North County Court renovation, North County Court outbuilding construction and the 157 Franklin building renovation projects were placed in service.
- Construction in progress in the area of infrastructure had projects both placed in service (Squirrel Creek and Bridge 62) along with substantial investments in multiple bridge, road and storm water/drainage projects. There was a net increase to Infrastructure CIP of \$3,195,440.
- Other additions in the area of machinery and equipment included a \$241,086 explosives robot, \$37,364 license plate recognition system acquired by the Sheriff’s Department along with a chipper (\$44,241), asphalt hotbox (\$31,845) and portable lift (\$42,099) acquired by the Highway Department. The Commissioners acquired a generator for the Chesterton Ambulance Site for \$41,160.
- Vehicle acquisitions included \$291,552 in Ford Explorer Hybrid vehicles acquired by the Sheriff and a Chevrolet Equinox purchased by the Health Department (\$29,539)

The County’s infrastructure assets are recorded at historical costs in the government-wide financial statements as required by GASB 34. The County uses the straight-line depreciation approach to report these assets. Additional information on the County’s capital assets can be found in Note III B.

The following table displays the County’s capital assets.

**Porter County Capital Assets**

Description:	Governmental-type Activities	
	2021	2020
Land	\$ 8,624,532	\$ 8,624,532
Construction in progress	20,877,455	34,487,845
Infrastructure	140,495,062	137,109,014
Buildings and improvements	105,758,912	87,384,164
Machinery and equipment	18,132,320	17,424,696
Vehicles	13,876,323	13,774,091
Software/Books	6,495	0
	<hr/>	<hr/>
Total Capital Assets	307,771,099	298,804,341
Accumulated Depreciation	<u>(130,623,258)</u>	<u>(123,531,982)</u>
	<hr/>	<hr/>
Net capital assets	<u>\$ 177,147,841</u>	<u>\$ 175,272,359</u>

**Long-term debt:** At the end of 2021, the County had long-term debt-related liabilities outstanding of \$57,451,252 excluding pension and OPEB liability. Of this amount, \$5,525,000 was related to the Jail Building Corporation's general obligation bond, \$18,100,000 related to the Storm Water Development revenue bond, and \$25,595,000 related to the general construction Revenue Bond. The remainder related to compensated absences and to six capital leases. The following table reflects the County's long-term debt:

**Porter County Long Term Liabilities Other Than Pensions and OPEB**

Description:	Governmental-type Activities	
	2021	2020
General obligation bond	\$ 5,525,000	\$ 8,065,000
Revenue bonds	43,695,000	45,805,000
Subtotal	<u>49,220,000</u>	<u>53,870,000</u>
Capital leases	7,277,252	4,545,739
Compensated absences	954,000	1,043,576
Subtotal	<u>57,451,252</u>	<u>59,459,315</u>
Less current portion	<u>(6,919,628)</u>	<u>(6,103,015)</u>
	<hr/>	<hr/>
Total long-term liabilities	<u>\$ 50,531,624</u>	<u>\$ 53,356,300</u>

The County's overall debt decreased in 2021 due to the scheduled principal payments on the outstanding bonds and existing capital leases.

The County maintains a AA- bond rating from Standard & Poor's Global Ratings. The rating signifies that the County's capacity to meet its financial commitments on its obligations is very strong.

GASB 68 requires the recognition of long-term obligations for pension benefits as a liability. The County recognized a Net Pension Liability in 2021 of \$9,577,260 related to the public employee retirement pension and the Sheriff's retirement pension plans and a Net Pension Asset of \$706,103 related to the Sheriff's Benefit plan.

Additional information about the County's long-term obligations can be found in Note III. D and E in Notes to the Financial Statements of this report.

### **Economic Factors and 2022 Budgets and Rates**

Porter County (the County) is located in Northwest Indiana. The county seat, Valparaiso, is located approximately 150 miles north of Indianapolis and 55 miles southeast of Chicago. Per U.S. Census figures, the County is the 10th largest populated county in Indiana. The County consists of two cities – Valparaiso and Portage – and nine towns. The northernmost part of the County includes heavy industry, including steel mill facilities, as well as unique dunes ecosystems and the state's first and only national park, the Indiana Dunes National Park. The southern part of the County is largely agricultural and rural residential.

Going into 2022, the County is positioned for continued financial stability in the majority of its funds. In early 2022, the County approved an initial spending plan representing 12 percent of its \$33 million State and Local Fiscal Recovery Fund award through the American Rescue Plan Act. It also launched an extensive public outreach effort inviting non-profits, small businesses, and other governmental entities to apply for a portion of the remaining award. The County's net taxable property values continue to increase, as evidenced by a 6.16 percent increase in the certified net AVs for 2022. The increase in taxable value contributed to a decrease of nearly 2% in the county government tax rate, despite an overall levy increase of 4.1%. The County maintains a county income tax rate of 0.05 percent, which is the lowest local income tax rate in Indiana with only one other county imposing the same rate. The infusion of revenue from the federal CARES Act in late 2020 and early 2021 provided added flexibility for the County to meet its budgetary needs within the state's levy restrictions, particularly for the general fund and the County Health Department's Health fund. A rate re-establishment in the Cumulative Bridge Fund contributed to a 22 percent increase in ending fund balance.

Further, a change in state law in the 2021 Indiana legislative session prompted the Porter County Government Charitable Non-Profit Foundation Board to adopt a "smoothing" approach for the County's annual distribution, which is expected to improve long-term fund sustainability and improved budget planning.

Despite the overall financially healthy position, the County continues to face a challenge with its Internal Service Fund, which funds the county's employee health insurance program. With relatively flat-lined revenues and an 8.3 percent increase in expenditures, the fund's net position declined by 91 percent in 2021, the third consecutive year the fund experienced an operating loss. Continued strategic financial planning, aided by support from the County's SLFRF award, should help the County improve the long-term sustainability for this critical county program.

### **Request for Information**

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances, including taxpayers, citizens, investors, creditors and customers. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Porter County Auditor, 155 Indiana Ave., Suite 204, Valparaiso, Ind., 46383 or at [auditor@porterco.org](mailto:auditor@porterco.org).

## **Basic Financial Statements and Accompanying Notes**

The financial statements and accompanying notes were prepared by management of the County.  
The financial statements and notes are presented as intended by the County.

PORTER COUNTY, INDIANA  
STATEMENT OF NET POSITION  
December 31, 2021

	Component Units				
	Primary Government Governmental Activities	Porter County Public Library System	Porter County Airport	Porter County Recycling and Waste Reduction District	West Porter Township Fire Protection District
<b>Assets</b>					
Cash and cash equivalents	\$ 90,046,655	\$ 8,235,797	\$ 3,536,837	\$ 2,137,871	\$ 378,879
Investments	191,398,475	1,317,311	-	-	-
Receivables:					
Interest	19,120	480	209	-	28
Taxes	51,348,199	6,413,550	1,066,421	-	250,972
Other assessments	227,398	-	-	54,668	-
Accounts	2,386,686	17	53,976	1,200	-
Prepaid assets	693,283	121,162	13,052	19,597	-
Capital assets:					
Land and construction in progress	29,501,987	1,397,697	3,835,068	30,000	-
Other capital assets, net of depreciation	147,645,854	7,035,487	2,816,640	248,819	-
Net pension asset	706,103	-	-	-	-
<b>Total assets</b>	<b>513,973,760</b>	<b>24,521,501</b>	<b>11,322,203</b>	<b>2,492,155</b>	<b>629,879</b>
Deferred outflows of resources					
Pension related	7,328,735	248,143	-	65,200	-
OPEB related	313,013	-	-	-	-
<b>Total deferred outflows of resources</b>	<b>7,641,748</b>	<b>248,143</b>	<b>-</b>	<b>65,200</b>	<b>-</b>
<b>Liabilities</b>					
Accounts payable	4,599,075	487,793	802	52,694	120,000
Accrued payroll and withholdings payable	1,487,722	47,786	2,054	8,880	-
Accrued interest payable	850,508	-	-	-	-
Unearned revenue	16,656,195	-	31,650	-	-
Noncurrent liabilities:					
Due within one year:					
Compensated absences	954,000	194,720	46,073	19,599	-
General obligation bonds	2,685,000	-	-	-	-
Revenue bonds	2,165,000	-	255,000	-	-
Capital lease obligations	1,115,628	-	-	-	-
Due in more than one year:					
General obligation bonds	2,840,000	-	-	-	-
Revenue bonds	41,530,000	-	3,645,000	-	-
Premium-revenue bonds	671,067	-	-	-	-
Capital lease obligations	6,161,624	-	-	-	-
Net pension liability	9,577,260	300,013	-	71,845	-
OPEB liability	1,633,832	-	-	-	-
<b>Total liabilities</b>	<b>92,926,911</b>	<b>1,030,312</b>	<b>3,980,579</b>	<b>153,018</b>	<b>120,000</b>
Deferred inflows of resources					
Unearned revenue	47,044,922	6,031,057	1,002,561	-	236,205
Pension related	12,280,248	537,261	-	113,040	-
OPEB related	458,515	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>59,783,685</b>	<b>6,568,318</b>	<b>1,002,561</b>	<b>113,040</b>	<b>236,205</b>
<b>Net Position</b>					
Net Investment in capital assets	122,690,730	8,039,834	2,751,708	278,819	-
Restricted for:					
Debt service	58,018,827	-	-	-	-
Other purposes	178,464,322	3,179,802	3,269,370	171,863	117,168
Unrestricted	9,731,033	5,951,378	317,985	1,840,615	156,506
<b>Total net position</b>	<b>\$ 368,904,912</b>	<b>\$ 17,171,014</b>	<b>\$ 6,339,063</b>	<b>\$ 2,291,297</b>	<b>\$ 273,674</b>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Porter County Public Library System	Porter County Airport	Porter County Recycling & Waste Reduction District	West Porter Township Fire Protection Dist.
<b>Primary government:</b>									
Governmental activities:									
General Government	\$ 45,483,714	\$ 4,354,688	\$ 1,414,738	\$ -	\$ (39,714,288)	\$ -	\$ -	\$ -	\$ -
Public Safety	21,907,317	5,678,472	471,063	356,346	(15,401,436)	-	-	-	-
Storm Water and Development	2,629,470	1,073,355	-	-	(1,556,115)	-	-	-	-
Highway, Roads, and Streets	15,895,999	169,719	1,407,758	-	(14,318,522)	-	-	-	-
Public Health	2,668,221	1,121,950	485,453	21,044	(1,039,774)	-	-	-	-
Culture and Recreation	1,476,995	624,065	303,232	46,134	(503,564)	-	-	-	-
<b>Total primary government</b>	<b>\$ 90,061,716</b>	<b>\$ 13,022,249</b>	<b>\$ 4,082,244</b>	<b>\$ 423,524</b>	<b>(72,533,699)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Component Units:</b>									
Porter County Public Library System	\$ 6,213,854	\$ 35,934	\$ 29,929	\$ -	\$ -	(6,147,991)	-	-	-
Porter County Airport	1,761,271	1,018,832	157,067	-	-	-	(585,372)	-	-
Porter County Recycling & Waste Reduction Dist.	1,900,600	14,978	-	-	-	-	-	(1,885,622)	-
West Porter Township Fire Protection District	237,161	-	-	-	-	-	-	-	(237,161)
	<b>\$ 10,112,886</b>	<b>\$ 1,069,744</b>	<b>\$ 186,996</b>	<b>\$ -</b>	<b>-</b>	<b>(6,147,991)</b>	<b>(585,372)</b>	<b>(1,885,622)</b>	<b>(237,161)</b>
<b>General Revenues:</b>									
Property taxes					41,895,948	5,738,481	958,003	-	262,585
Other taxes (excise, and income)					13,129,920	591,439	89,331	-	342
Other assessments					3,746,979	-	-	1,499,831	-
Intergovernmental					10,423,699	-	-	-	-
Unrealized gains on investments (Foundation)					7,923,373	-	-	-	-
Miscellaneous					13,141,623	342,414	4,627	571,867	342
<b>Total general revenues</b>					<b>90,261,542</b>	<b>6,672,334</b>	<b>1,051,961</b>	<b>2,071,698</b>	<b>263,269</b>
Change in net position					17,727,843	524,343	466,589	186,076	26,108
Net position, beginning of year as previously reported					353,702,112	16,646,671	5,872,474	2,105,221	247,566
Restatements (see note IV-G)					(2,525,043)	-	-	-	-
Net position - beginning, as restated					351,177,069	16,646,671	5,872,474	2,105,221	247,566
Net position - ending					<b>\$ 368,904,912</b>	<b>\$ 17,171,014</b>	<b>\$ 6,339,063</b>	<b>\$ 2,291,297</b>	<b>\$ 273,674</b>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY  
BALANCE SHEET -  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2021

	General	Porter County Government Charitable Nonprofit Foundation and Funds	21.027 ARP Cov Fiscal Recovery	Cumulative Bridge	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Cash and cash equivalents	\$ 11,332,674	\$ 11,335,073	\$ 16,548,033	\$ 6,827,760	\$ 42,620,949	\$ 88,664,489
Investments	-	191,398,475	-	-	-	191,398,475
Receivables:						
Interest	18,841	-	-	-	279	19,120
Taxes	36,834,626	-	-	6,229,378	8,284,195	51,348,199
Other assessments	-	-	-	-	227,398	227,398
Accounts	463,866	-	-	5,181	1,709,086	2,178,133
<b>Total assets</b>	<b>\$ 48,650,007</b>	<b>\$ 202,733,548</b>	<b>\$ 16,548,033</b>	<b>\$ 13,062,319</b>	<b>\$ 52,841,907</b>	<b>\$ 333,835,814</b>
<b>Liabilities and Fund Balances</b>						
Liabilities:						
Accounts payable	\$ 507,898	\$ 167,646	\$ 59,226	\$ 292,929	\$ 2,086,810	\$ 3,114,509
Accrued payroll and withholdings payable	1,053,086	2,953	-	22,007	409,676	1,487,722
Unearned revenue	5,086	-	16,488,807	-	160,802	16,654,695
<b>Total liabilities</b>	<b>1,566,070</b>	<b>170,599</b>	<b>16,548,033</b>	<b>314,936</b>	<b>2,657,288</b>	<b>21,256,926</b>
Deferred Inflows of Resources:						
Unavailable revenue-property taxes	36,834,626	-	-	6,229,378	8,511,593	51,575,597
Fund Balances:						
Nonspendable	-	189,795,830	-	-	-	189,795,830
Restricted	-	-	-	6,518,005	41,969,589	48,487,594
Committed	-	12,776,502	-	-	-	12,776,502
Assigned	212,332	-	-	-	-	212,332
Unassigned	10,036,979	(9,383)	-	-	(296,563)	9,731,033
<b>Total fund balances</b>	<b>10,249,311</b>	<b>202,562,949</b>	<b>-</b>	<b>6,518,005</b>	<b>41,673,026</b>	<b>261,003,291</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 48,650,007</b>	<b>\$ 202,733,548</b>	<b>\$ 16,548,033</b>	<b>\$ 13,062,319</b>	<b>\$ 52,841,907</b>	<b>\$ 333,835,814</b>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
December 31, 2021

Fund balance - governmental funds		\$	261,003,291
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			177,147,841
Prepays are not current financial resources and, therefore, are not reported in the funds.			693,283
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.			
Net pension asset	706,103		
Net pension liability	<u>(9,577,260)</u>		(8,871,157)
Other postemployment benefits liability is not paid from current financial resources and, therefore, is not shown in the funds.			(1,633,832)
Deferred outflows of resources on pension and OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.			7,641,748
Deferred inflows of resources on pension and OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.			(12,738,763)
Unavailable revenues are not available to pay current liabilities and, therefore, are deferred in the funds.			4,530,675
Internal service funds are used by management to charge the costs of certain activities, primarily health insurance, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.			104,653
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.			(954,000)
Long-term liabilities, are not due and payable in the current period and, therefore are not reported in the funds.			
General obligation bonds	(5,525,000)		
Revenue bonds	(43,695,000)		
Capital leases	(7,277,252)		
Accrued interest payable	(850,508)		
Bond premium	<u>(671,067)</u>		(58,018,827)
Net position of governmental activities		\$	<u>368,904,912</u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2021

	General	Porter County Government Charitable Nonprofit Foundation and Funds	21.027 ARP Cov Fiscal Recovery	Cumulative Bridge	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Property Taxes	\$ 34,099,288	\$ -	\$ -	\$ 4,019,480	\$ 6,659,000	\$ 44,777,768
Other taxes	3,239,766	-	-	380,097	7,336,521	10,956,384
Other assessments	-	-	-	-	3,519,581	3,519,581
Fines and forfeitures	364,554	-	-	-	660,543	1,025,097
Licenses and permits	6,260	-	-	-	1,859,596	1,865,856
Intergovernmental	830,570	-	59,226	125,495	13,914,176	14,929,467
Charges for services	2,859,785	-	-	-	7,271,511	10,131,296
Other receipts	1,091,000	15,562,310	-	60,262	4,634,460	21,348,032
<b>Total revenues</b>	<b>42,491,223</b>	<b>15,562,310</b>	<b>59,226</b>	<b>4,585,334</b>	<b>45,855,388</b>	<b>108,553,481</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General Government	26,387,640	4,641,085	59,226	-	12,418,263	43,506,214
Public Safety	14,872,344	167,646	-	-	5,771,671	20,811,661
Storm Water and Development	-	-	-	-	3,194,859	3,194,859
Highway, Roads, and Streets	-	-	-	674,086	9,450,993	10,125,079
Public Health	-	-	-	-	2,723,297	2,723,297
Culture and Recreation	519,756	-	-	-	933,495	1,453,251
<b>Debt Service:</b>						
Principal	-	-	-	-	4,650,000	4,650,000
Interest	-	-	-	-	1,720,944	1,720,944
<b>Capital Outlay:</b>						
General Government	455,459	-	-	-	1,966,573	2,422,032
Public Safety	87,664	4,803	-	-	1,061,006	1,153,473
Storm Water and Development	-	-	-	-	3,114,773	3,114,773
Highway, Roads, and Streets	-	3,000,000	-	2,719,037	377,695	6,096,732
Public Health	-	-	-	-	51,083	51,083
Culture and Recreation	-	-	-	-	34,205	34,205
<b>Total expenditures</b>	<b>42,322,863</b>	<b>7,813,534</b>	<b>59,226</b>	<b>3,393,123</b>	<b>47,468,857</b>	<b>101,057,603</b>
Excess (deficiency) of revenues over expenditures	168,360	7,748,776	-	1,192,211	(1,613,469)	7,495,878
<b>Other Financing sources (uses):</b>						
Transfers in	-	16,070,805	-	-	6,624,772	22,695,577
Transfers out	-	(16,070,805)	-	-	(6,624,772)	(22,695,577)
Capital Leases	-	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>168,360</b>	<b>7,748,776</b>	<b>-</b>	<b>1,192,211</b>	<b>(1,613,469)</b>	<b>7,495,878</b>
Fund balances - beginning	10,080,951	194,814,173	-	5,325,794	43,286,495	253,507,413
<b>Fund balances - ending</b>	<b>\$ 10,249,311</b>	<b>\$ 202,562,949</b>	<b>\$ -</b>	<b>\$ 6,518,005</b>	<b>\$ 41,673,026</b>	<b>\$ 261,003,291</b>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2021

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances)	\$	7,495,878
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense.		
Capital outlays		10,181,888
Depreciation expense		(8,023,370)
Loss on disposal		<u>(283,036)</u>
		1,875,482
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		4,530,675
Revenues related to prior periods and subsequently collected in the current year are not reported in the Statement of Activities.		(5,011,561)
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which repayments exceed issuance proceeds.		5,526,130
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities		40,837
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the fund statements (change in accrued interest)		(15,223)
An internal service fund is used by management to charge the costs of certain activities (health insurance) to individual funds. The net revenue (expense) of the internal service fund is reported with governmental activities.		(1,105,903)
Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds.		89,576
Prepays in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in the governmental funds when paid.		554,359
Changes in pension liability and related deferred inflows and outflows reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they become due for payment		3,845,137
Changes in OPEB liability and related outflows reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they become due for payment		<u>(97,544)</u>
Change in net position of governmental activities (Statement of Activities)	\$	<u><u>17,727,843</u></u>

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF NET POSITION -  
PROPRIETARY FUND  
December 31, 2021

	Internal Service Fund
<b>Assets</b>	
Cash and cash equivalents	\$ 1,382,166
Accounts receivable	208,553
Total assets	1,590,719
<b>Liabilities</b>	
Accounts	1,484,566
Unearned revenue	1,500
Total Liabilities	1,486,066
<b>Net position</b>	
Unrestricted	104,653
Total net position	\$ 104,653

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -  
PROPRIETARY FUND  
For the Year Ended December 31, 2021

	Internal Service Fund
<b>Operating revenues</b>	
Employer/employee contributions	\$ 8,616,032
Prescription rebates	728,162
Stop loss	850,423
Two year warrants	5,179
Refunds	87,213
Other	9,720
Total operating revenues	10,296,729
<b>Operating expenses</b>	
Health claims	10,094,434
Administration costs	1,301,710
Reimbursements	6,488
Total operating expenses	11,402,632
Operating loss	(1,105,903)
<b>Change in net position</b>	(1,105,903)
Total net position -- beginning	1,210,556
Total net position -- ending	\$ 104,653

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF CASH FLOWS -  
PROPRIETARY FUND  
For the Year Ended December 31, 2021

	Internal Service Fund
Cash flows from operating activities:	
Receipts from employees/appropriations	\$ 10,235,354
Payments to claims	(10,528,409)
Net cash used by operating activities:	(293,055)
Net decrease in cash and cash equivalents	(293,055)
Cash and cash equivalents, January 1	1,675,221
Cash and cash equivalents, December 31	1,382,166
Reconciliation of operating loss to net cash used in operating activities:	
Operating loss	(1,105,903)
Adjustments to reconcile operating loss to net cash used by operating activities:	
(Increase) decrease in assets:	
Accounts receivable	(62,775)
Increase (decrease) in liabilities:	
Accounts payable	874,223
Unearned revenue	1,400
Total adjustments	812,848
Net cash used by operating activities:	\$ (293,055)

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF FIDUCIARY NET POSITION -  
FIDUCIARY FUNDS  
December 31, 2021

	Total Pension Trust Funds	Custodial Funds
<b>Assets</b>		
Cash and cash equivalents	\$ 404,532	\$ 28,096,624
Receivables:		
Taxes	-	189,104,941
Intergovernmental	-	59,233
Contributions	9,046	-
Accrued interest and dividends	66,916	-
Total receivables	75,962	189,164,174
Investments at fair value:		
Fixed income securities	10,612,193	-
Domestic and foreign equities	12,168,953	-
Total investments	22,781,146	-
Total assets	\$ 23,261,640	\$ 217,260,798
<b>Liabilities</b>		
Intergovernmental payable	\$ -	\$ 22,145,747
Accounts	-	754,708
Net benefits due and unpaid	158	-
Total liabilities	158	22,900,455
<b>Deferred Inflows of Resources</b>		
Unavailable revenue	-	179,942,680
<b>Net Position</b>		
Net Position restricted for:		
Employee pensions	23,261,482	-
Individuals, organizations, and other governments	-	14,417,663
Total net position, restricted	\$ 23,261,482	\$ 14,417,663

The notes to the financial statements are an integral part of this statement.

PORTER COUNTY, INDIANA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
FIDUCIARY FUNDS  
For the Year Ended December 31, 2021

	Total Pension Trust Funds	Custodial Funds
<b>Additions</b>		
Contributions:		
Employer	\$ 1,455,587	\$ -
Employee	134,153	-
Total contributions	1,589,740	-
Investment income:		
Interest and dividends	427,813	-
Net increase in fair value of investments	1,679,238	-
Net investment income	2,107,051	-
Collections:		
Taxes	-	480,855,015
Fines/Fees/Restitution	-	17,894,341
Miscellaneous	-	10,768,873
Total collections	-	509,518,229
Total additions	3,696,791	509,518,229
<b>Deductions</b>		
Benefit payments (including refunds of employee contributions)	979,102	-
Administrative expense	107,360	-
Payments to other governments	-	476,165,775
Payments to individuals and organizations	-	29,459,530
Other custodial activities	-	4,016,815
Total deductions	1,086,462	509,642,120
Change in fiduciary net position	2,610,329	(123,891)
<b>Net Position</b>		
Fiduciary net position, beginning of year as previously reported	20,651,153	-
Restatements (see note IV - G)	-	14,541,554
Beginning of year, as restated	20,651,153	14,541,554
End of year	\$23,261,482	\$ 14,417,663

The notes to the financial statements are an integral part of this statement.

**PORTER COUNTY, IN  
NOTES TO FINANCIAL STATEMENTS**

**I. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The primary government, Porter County (the County), was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides public safety, highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities, are in substance part of the government's operations and exist solely to provide services for the government; data from these units are combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Blended Component Units

The Porter County Jail Building Corporation is a blended component unit of the primary government. The primary government appoints a voting majority of the Corporation's board and a financial benefit/burden relationship exists between the primary government and the Jail Building Corporation. The Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Porter County Jail Building Corporation does not issue separate financial statements. The administrative office is located as follows:

Porter County Jail Building Corporation  
Attn: Porter County Auditor Vicki Urbanik  
155 Indiana Ave., Suite 204  
Valparaiso IN 46383

The Porter County Government Charitable Nonprofit Foundation (the Foundation) is considered a blended component unit of the primary government. By state statute, the executive and fiscal officers of the primary government comprise the Foundation Board as voting members. The elected county auditor and county treasurer serve as non-voting members. Three other non-voting members who are officers of different county designated depositories serve in an advisory capacity. The voting and non-voting members comprise the Foundation Board's Investment Committee, which is responsible for providing additional oversight of the Foundation's investment program. The primary government is able to impose its will over the Foundation. The Foundation is reported as if it were a part of the primary government because it provides services entirely to the primary government.

The Foundation annually prepares financial statements following the governmental accounting standards of the Governmental Accounting Standards Board. These statements, which are independently audited, may be obtained from the following:

Porter County Government Charitable Nonprofit Foundation  
Attn: Porter County Auditor Vicki Urbanik  
155 Indiana Ave., Suite 204  
Valparaiso IN 46383

#### Discretely Presented Component Units

The Porter County Public Library System (PCPLS) is a discretely presented component unit of the primary government. The primary government appoints a voting majority of the Library Board and is able to impose its will under certain budgetary circumstances. It would be misleading to exclude the PCPLS from the primary government's financial statements because of its relationship with the primary government. The PCPLS does not issue separate financial statements, but does file cash basis reports with the State to meet its regulatory requirements.

Financial details for the Porter County Public Library System may be obtained from the following:

Porter County Public Library System  
Attn: Director Jesse Butz  
103 Jefferson St.  
Valparaiso, IN 46383

The Porter County Municipal Airport is a discretely presented component unit of the primary government. The primary government appoints a voting majority of the Airport Board and is able to impose its will. It would be misleading to exclude the Porter County Municipal Airport from the primary government's financial statements because of its relationship with the primary government. The Airport does not issue separate financial statements, but does file cash basis reports with the State to meet its regulatory requirements.

Financial details for the Porter County Airport may be obtained from the following:

Porter County Municipal Airport  
Attn: Director Kyle Kuebler  
4207 Murvihill Road  
Valparaiso IN 46383

The Porter County Solid Waste Management District, which goes by the name Porter County Recycling and Waste Reduction District (Recycling District), is a discretely presented component unit of the primary government. The primary government appoints a voting majority of the Recycling District's Board and is able to impose its will. It would be misleading to exclude the Recycling District from the primary government's financial statements because of its relationship with the primary government. The Recycling District does not issue separate financial statements, but does file cash basis reports with the State to meet its regulatory requirements.

Financial details for the Porter County Recycling and Waste Reduction District may be obtained from the following:

Porter County Recycling and Waste Reduction District  
Attn: Executive Director Keri Barron  
155 Indiana Ave. Suite 314  
Valparaiso IN 46383

The West Porter Township Fire District (WPTFD) is a discretely presented component unit of the primary government. The primary government appoints the WPTFD Board and is able to impose its will. It would be misleading to exclude the WPTFD from the primary government's financial statements because of its relationship with the primary government. The WPTFD does not issue separate financial statements, but does file cash basis reports with the State to meet its regulatory requirements.

Financial details for the West Porter Township Fire Protection District may be obtained from the following:

West Porter Township Fire District  
Attn: Attorney Dave Hollenbeck  
56 S. Washington #401  
Valparaiso IN 46383

#### Joint Ventures

The primary government is a participant in a joint venture to operate the Northwest Indiana Regional Development Authority (NWIRDA). The NWIRDA was established in 2006 as a separate body corporate and politic to support regional infrastructure projects and promote private sector investment. In accordance with Indiana Code 36-7.5-2, the NWIRDA is governed by a board that consists of up to 10 members, with members appointed by the Indiana governor; the counties of Lake, Porter, and LaPorte; and the three largest Lake County cities in which a riverboat casino is located. Per statute, the members are required to contribute up to \$3.5 million annually to the NWIRDA. The County contributed \$3.5 million during 2021. Porter County's contribution is funded through a provision in state statute that dedicates one-half of the county's local income tax revenues first for the county's membership in the NWIRDA, with the remainder funding a tax credit for homeowners in Porter County. Complete financial statements for the NWIRDA may be obtained from its administrative offices at 9800 Connecticut Drive, Crown Point IN 46307.

The primary government is also a participant in a joint venture with Lake and LaPorte counties to operate the Northwestern Indiana Regional Planning Commission (NIRPC). Established by state statute in 1965, the NIRPC is the designated metropolitan planning organization for the Northwest Indiana region. The NIRPC is governed by a board consisting of local elected officials from the three-county region. The board oversees planning and coordinates federal and state funding for regional transportation, transit, environmental and other community projects. In accordance with state statute, each member county annually contributes 70 cents per capita to the NIRPC. Porter County's contribution totals \$115,040, which the primary government funds through its local income taxes. Complete financial statements for the NIRPC may be obtained from its administrative offices at 6100 Southport Road, Portage IN 46368.

#### Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

## **B. Government-Wide and Fund Financial Statements**

The accompanying financial statements conform to GAAP as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing government accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely extensively on fees and charges for support. Likewise, the primary government is reported separately from legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all local taxes.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds. The latter are excluded from the government-wide financial statements since their resources are not available to fund county operations. Major individual governmental funds are reported as separate columns in the fund financial statements.

## **C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of cash flows. Property taxes are recognized in the period in which the tax levy and rates are certified. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized as they become susceptible to accrual, generally, as soon as they are both measurable and available. Revenues are considered to be available when they are collected with the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and expenditures related to compensated absences are recorded when payment is due or made. Prepaid expenditures are not recorded as an asset in the fund financial statements.

The primary government reports the following major governmental funds:

- General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- Porter County Government Charitable Nonprofit Foundation and Funds accounts for 1) the investments generated by the proceeds from the sale of a county capital asset, specifically, the

former county-owned hospital; and 2) the transactions in two county funds, the Foundation Holding Acct and the Foundation Budget Fund. The Holding Acct holds the annual distributions, if any, from the Foundation until the Foundation Board authorizes the release of funds necessary to support the annual Foundation Budget Fund budget. The Foundation Budget Fund budget is used for public safety, assistance to non-profits, and other county expenditures.

- 21.027 ARP Cov Fiscal Recovery is the fund used to account for the activity from the American Rescue Plan Act award. The funds will be used according to the future plans of the Porter County Commissioners and Council in accordance with the Treasury guidelines. During 2021, Porter County received the first tranche of approximately \$16.5 million.
- Cumulative Bridge Fund accounts for funds that are associated with construction, maintenance, and repair of the county's bridges, as well as safety inspections of county-wide bridges. The majority of the revenue for this fund is from property taxes.

The other governmental funds of the County are considered non major. The County reports no enterprise funds.

The primary government reports the following fund types:

**Proprietary funds or Internal service funds** are used to account for the financing of goods or services provided by one department or agency or other departments or agencies on a cost reimbursement basis. An internal service fund has been established for the County's health insurance program, for which all full-time employees and elected officials of the primary government and the component units are eligible.

**Fiduciary funds** are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. These include custodial funds and a sheriff pension trust fund, which is a funding source for the sheriff's police pension and benefit plans. These funds account for the collection, distribution, and escrow of various tax types, fees, and set-aside funding.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. Inclusion of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include charges to customers or applicants for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions. Internally dedicate resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

## **D. Assets, Liabilities, Deferred Inflows, Deferred Outflows, and Net Position**

### **1. Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, are insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution. State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. The County's investment in the TrustIndiana investment pool is presented as a cash equivalent in the financial statements.

Investments of the County are reported at fair value (generally based on quoted market prices) except for the TrustIndiana investment pool, which is reported at net asset value, which approximates fair value.

## 2. Interfund Transactions and Balances

The County may make transfers from one fund to another upon the required appropriation approvals from the County Council. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

## 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are typically distributed by the County Auditor each June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if a unit in the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's assessment date of January 1.

Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since the amounts are not considered available. In accordance with an Indiana State Board of Accounts directive, property tax receivables also include the adopted tax levy for the following calendar year, less an allowance for doubtful accounts.

## 4. Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide statements but as expenditures in fund financial statements.

## 5. Capital Assets

Capital assets include property, equipment and infrastructure assets, such as roads, bridges, and sidewalks. They are reported in the governmental activities column in the government-wide financial statements. Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated acquisition value at the time received.

Capitalization thresholds, depreciation methods and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$5,000	N/A	N/A
Infrastructure	\$5,000	Straight-line	40-60 years
Buildings and Improvements	\$5,000	Straight-line	25-50 years
Machinery and equipment	\$5,000	Straight-line	5-25 years
Vehicles	\$5,000	Straight-line	5-10 years

## 6. Compensated Absences

Vacation leave: Primary government full-time employees earn vacation leave on their anniversary date ranging from 35 hours to 200 hours based on their years of service. Upon their anniversary date, employees may not carry over unused vacation days unless approved by the County Commissioners. Accumulated vacation leave is paid out to employees upon termination.

Paid Time Off (PTO): Primary government employees who hold full-time status are granted paid time off for sick and personal time. Full-time employees who regularly work a 35-hour work week are granted 70 hours of PTO per year, and employees who work a 40-hour work week are granted 80 hours of PTO per year. The PTO hours are awarded on the employee's anniversary date. Eligible employees may take PTO after 90 days of employment. Unused PTO is not paid out upon termination.

Banked PTO: Unused PTO hours after 12 months of employment are credited to the employee's "banked" PTO account, which the employee may utilize only for verified illnesses for themselves or for immediate family member and only after using all current year PTO hours. The banked PTO accounts are capped at 240 hours. Banked PTO is not paid out upon termination.

Comp time: Non-exempt primary government employees may earn compensatory time or paid overtime with the approval of their department head for hours worked beyond their regular weekly schedule at a rate of straight time for hours up to 40 hours per week and time and a half for hours in excess of 40 per week. Accrued comp time is paid out to employees as a cash payment upon termination.

## 7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt is reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the method that approximates the effective interest. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

## 8. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension-related resources in the amount of \$12,280,248 for 2021. These inflows consist of INPRS retirement system of \$10,207,062, the County Police Retirement plan in the amount of \$1,503,347, and the County Police Benefit Plan in the amount of \$569,839. Deferred inflows that are OPEB related total \$458,515 and inflows related to unearned revenue total \$47,044,922. The custodial funds also report \$179,942,680 for deferred inflows related to property tax receivables for the tax levy for the following calendar year.

Deferred outflows of resources represent a consumption of net position that applies to future periods. Deferred outflows that are pension related total \$7,328,735 and consist of the INPRS retirement system of \$5,526,538, the County Police Retirement plan in the amount of \$1,727,965, and the County Police Benefit Plan in the amount of \$74,232. Deferred outflows that are OPEB related total \$313,013.

## 9. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the County to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## 10. Receivables

Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the government-wide financial statements. All receivables are shown net of an allowance for uncollectibles. The allowance for uncollectibles is management's best estimate of the amount of credit losses on account delinquencies and historical write-offs.

## II. Stewardship, Compliance and Accountability

### A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at year-end.

Typically, each September, the County Auditor submits to the County Council proposed operating budgets commencing the following January 1, based on the budget requests submitted by county departments. Prior to adoption, the budget and public hearing are advertised. By November 1 of each year, the County Council adopts the budget for the following year, and by December 31, the Council adopts the Salary Ordinance setting the annual gross wages and hourly rates. The adopted budget is submitted to the Indiana Department of Local Government Finance (DLGF) via the statewide Gateway portal. The budget becomes legally enacted upon the approval of the DLGF.

The County Council must approve transfers of budgeted appropriations between object classifications. The DLGF reviews all additional and reductions in appropriations and must approve such revisions to funds that appear in the annual budget order.

### B. Net Position

In the government-wide financial statements and proprietary fund financial statements, net position is classified in the following categories:

*Net Investment in Capital Assets:* This category represents the net carry carrying value of all capital assets, reduced by the outstanding balances of long-term debt and current payables that are attributable to the acquisition, construction or improvement of these assets, net of unspent bond proceeds.

*Restricted:* The restricted component of net position represents restricted assets reduced by liabilities related to those assets. This category represents external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

*Unrestricted:* This category is the "residual" component of net position. It consists of net position that does not meet the definition "restricted" or "net investment in capital assets."

## B. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, requires fund balances to be classified into different categories according to the level of their restricted use. The classifications are as follows:

*Nonspendable* represents amounts that are not in spendable form, such as inventories, prepaid amounts, assets held for resale or those required to remain intact.

*Restricted* represents amounts that are legally or contractually constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

*Committed* represents amounts that can only be used for a specific purpose imposed by formal action of the government's highest level of decision making authority unless the same authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The primary government's highest level of decision making authority is the County Council and County Commissioners.

*Assigned* represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed.

*Unassigned* represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. The County does not have a formal minimum fund balance policy.

Fund balances as of December 31, 2021 are composed of the following:

	General	Foundation and Funds	21.027 ARP Cov Fiscal Recovery	Cumulative Bridge	Other Governmental Funds	Totals
Nonspendable	\$ -	\$189,795,830	\$ -	\$ -	\$ -	\$189,795,830
Restricted (all external restrictions):						
General government	-	-	-	-	18,322,732	18,322,732
Debt Service	-	-	-	-	4,777,559	4,777,559
Public safety	-	-	-	-	4,440,012	4,440,012
Storm water and development	-	-	-	-	6,591,452	6,591,452
Highways, roads	-	-	-	6,518,005	4,923,348	11,441,353
Public health	-	-	-	-	2,414,754	2,414,754
Culture and recreation	-	-	-	-	499,732	499,732
Total restricted	-	-	-	6,518,005	41,969,589	48,487,594

Committed:

General government	-	12,776,502	-	-	-	12,776,502
Total committed	-	12,776,502	-	-	-	12,776,502
Assigned:						
General government	204,477	-	-	-	-	204,477
Public safety	1,867	-	-	-	-	1,867
Storm water and development	-	-	-	-	-	-
Highways, roads	-	-	-	-	-	-
Culture and recreation	5,988	-	-	-	-	5,988
Total assigned	212,332	-	-	-	-	212,332
Unassigned	10,036,979	(9,383)	-	-	(296,563)	9,731,033
Total fund balances	\$10,249,311	\$202,562,949	\$0	\$6,518,005	\$41,673,026	\$261,003,291

**C. Deficit Fund Balances**

At December 31, 2021, the following funds reported deficits in fund balances:

Highway Fund (unrestricted)	\$242,523
Domestic Violence--VOCA	6,922
County Corrections	40,138
93.268 Health IIC Grant	4,220
Court Community Corrections	2,760

The Highway Fund's deficit balance is attributed to a state statute that took effect in 2019. The statute requires that half of the monthly gasoline tax revenues are deposited in an unrestricted fund and the other half in a restricted sub fund. The fund and sub fund had an aggregate cash balance of \$2,722,003 at year end 2021. The County Highway Department has been unable to maintain a positive balance in the unrestricted fund due to its operational needs, which include extensive snow plowing and road salting, neither of which are allowable expenditures in the restricted fund. The deficits in the latter four funds arose due to the timing differences of grants or cost reimbursements.

**III. Detailed Notes on All Funds**

**A. Deposits and Investments**

State statutes that govern the cash and investments of the primary government differ from those for the Porter County Government Charitable Nonprofit Foundation. Accordingly, the County's deposit and investment information is presented first, followed by a separate presentation for the Porter County Government Charitable Nonprofit Foundation, which is blended with the primary government in the financial statements.

## Primary Government

### 1. Deposits

The County and its custodial funds had deposits with a carrying value of \$81,805,713 and bank balances of \$79,805,764. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The County does not have a formal deposit policy for custodial credit risk.

The Porter County Police Retirement and Benefit Pension Plans had deposit balances totaling \$403,753. The local Pension Trust fund managed by the County had a zero balance. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	<u>\$403,753</u>

### 2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. The County and the Sheriff's Retirement and Benefit Plan had the following investments as of December 31, 2021:

#### **Primary government:**

<u>Investment Type</u>	<u>December 31, 2021</u>
State external investment pool -- TrustIndiana	<u>\$25,002,493</u>
Total	<u>\$25,002,493</u>

#### **Sheriff's Retirement and Pension Benefit Plans:**

<u>Investment Type</u>	<u>December 31, 2021</u>
U.S. Treasuries and Securities/Government-sponsored	\$2,349,983
Taxable municipal bonds/notes	1,004,927
Corporate bonds/notes	4,730,980
Foreign corporate bonds/notes	339,796

Domestic preferred stock	186,060
Fixed income mutual funds	2,186,507
Equities	11,618,952
Alternatives	<u>363,941</u>
Total	<u><u>\$22,781,146</u></u>

### 3. Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years, unless the political subdivision adopts an investment policy and ordinance under I.C. 5-13-9-5.7, which allows investments to have a stated maturity of no more than five years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Porter County Police pension plans are not subject to the same investment laws as the County. The investment policy for the Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on March 31, 2003 and is revised as needed. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, real estate funds, and mortgage backed securities.

#### 4. Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments.

The Sheriff's Merit Board does not have a formal investment policy for investment custodial credit risk. Investments subject to custodial credit risk may include fixed income and guaranteed income contracts. To limit investment custodial credit risk, these investments are limited to insurance companies rated in the top four categories by one or more the following: A.M. Best, Fitch, Moody's, or Standard & Poor's.

The following investments held by the Porter County Police Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

#### **Sheriff's Retirement and Pension Benefit Plans:**

<u>Investment Type</u>	<u>Not in the Government's Name</u>
U.S. Treasuries and Securities/Government-sponsored	\$2,349,983
Taxable municipal bonds/notes	1,004,927
Corporate and foreign bonds/notes	5,070,776
Domestic preferred stock	186,060
Fixed income mutual funds	2,186,507
Equities	11,618,952
Alternatives	<u>363,941</u>
Total	<u><u>\$22,781,146</u></u>

#### 5. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of investments to two years, or no more than five years under a county investment policy and ordinance.

The Sheriff's Merit Board does not have a formal policy for interest rate risk. The Board manages interest rate risk by diversifying among short, medium, and long-term holdings. The Board allocates assets in accordance with the following target percentages: Fixed income and cash, 40% to 60%; equities, 40% to 60%; and alternatives, 0 to 10%. Interest rate risk is also addressed under the specific investment goal of volatility, which states an expectation that the volatility of the aggregate asset base of the plan is no more than the volatility experienced by a hypothetical fund consisting of volatility as follows: fixed income, 60%

minimum and 40% maximum; equities, 40% minimum and 60% maximum. Fixed income other than bonds, 10% minimum and 3% maximum; bonds, 50% minimum and 37% maximum.

Primary government:	Investment Maturities (in Years)		
	Less than 1	1-2	More than 2
Investment Type			
State external investment pool -- TrustIndiana	\$ 25,002,493		
<b>Sheriff's Retirement and Benefit Pension Plans:</b>			
Investment Type			
U.S. Treasuries/securities and government sponsored			\$ 2,349,983
Taxable municipal bonds/notes			1,004,927
Corporate bonds/notes	333,088	\$ 353,573	4,044,319
Foreign corporate bonds/notes	75,668	78,878	185,250
Domestic preferred stock			186,060
Fixed income mutual funds	2,186,507		
Total	\$ 2,595,263	\$ 432,451	\$ 7,770,539

## 6. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations).

To minimize credit risks associated with investments, the Sheriff's Merit Board allocates its assets in accordance with a target percentage of 50% in fixed income and cash, 50% in equities and 5% in alternatives, within a 10% range for fixed income, cash, and equities and 5% for alternatives. Credit risk and credit quality is also addressed under the specific investment goal of volatility, which states an expectation that the volatility of the aggregate asset base of the plan is no more than the volatility experienced by a hypothetical fund consisting of a maximum volatility of 3% in fixed income other than bonds, 37% bonds, 40% fixed income, and 60% equities.

The distribution of securities with credit ratings is summarized below.

Primary government:		
Standard & Poor's Rating	Moody's Rating	Investment pools
AAA	Aaa	-
AA	Aaa	-
A	Aaa	-
Unrated	Unrated	\$ 25,002,493
Total:		\$ 25,002,493

**Sheriff's Retirement and Benefit Pension Plans:**

Investment Type	Standard and Poor's Ratings				
	AAA	AA	A	BBB	No Rating
Fixed Income:					
Cash and equivalents	\$ 403,753	\$ -	\$ -	\$ -	\$ -
U.S. Treasuries/Securities	501,453				
Government Sponsored	415,228	8,249			1,425,053
Taxable Municipal Bonds/Notes	236,626	574,561	193,740		
Corporate Bonds/Notes	212,972	475,904	1,497,639	2,544,465	
Foreign Corporate Bonds/Notes			339,796		
Domestic Preferred Stock				186,060	
Fixed Income Mutual Funds					2,186,507
Totals	<u>\$ 1,770,032</u>	<u>\$ 1,058,714</u>	<u>\$ 2,031,175</u>	<u>\$ 2,730,525</u>	<u>\$ 3,611,560</u>
Total Fixed Income	11,202,006				
Equities	11,618,952				
Alternatives	363,941				
Pension Plan Total	<u>\$ 23,184,899</u>				

**7. Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board does not have a policy in regards to concentration of credit risk. The volatility and credit risk requirements of its Investment Policy Statement address the concentration of credit risk.

## 8. Foreign Currency Risk

Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of a government's investments and deposits. The County does not have a formal policy regarding foreign currency risk.

The Sheriff's Merit Board does not have a formal policy regarding foreign currency risk. The board addresses foreign currency risk by limiting investments in foreign currency to no more than 10% of the plan's assets. International equities and foreign corporate bonds total 9.65% of the total plan investments. The investments are in U.S. dollars.

### Sheriff's Retirement and Benefit Pension Plans:

Investment Type and Currency Denomination	December 31, 2021	
	Foreign Currency	U.S. Dollar
Foreign Corporate Bonds		
Alibaba Group Hldg	\$ -	\$ 185,250
BP Capital Markets	-	78,878
HSBC Holdings PLC	-	75,668
Total Foreign Corporate Bonds:	-	339,796
Equities:		
Am Funds New WorldF-3	-	903,280
iShares MSCI EAFE Value ETF	-	456,030
Wcm Focused Intl Growth-Ins	-	537,931
Total Equities:	-	1,897,241
Totals	\$ -	\$ 2,237,037

## 9. Fair Value Measurements

GASB Statement No. 72, Fair Value Measurement and Application, requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy is based on the valuation inputs used to measure the fair value of assets. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measure. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The County's investment in TrustIndiana, a state external investment pool, is reported at net asset value. The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2021:

**Sheriff's Retirement and Benefit Pension Plans:**

Investment Type	Fair Value	Level 1	Level 2	Level 3
Cash and cash equivalents	\$ 403,753	\$ -	\$ 403,753	\$ -
Fixed income:				-
U.S. Treasuries	501,453		501,453	-
Government-sponsored	1,848,530		1,848,530	-
Taxable municipal bonds/notes	1,004,927		1,004,927	-
Corporate bonds/notes	4,730,980		4,730,980	-
Foreign corporate bonds/notes	339,796		339,796	-
Domestic preferred stock	186,060		186,060	-
Fixed income mutual funds	2,186,507		2,186,507	-
Equity securities:				-
International mutual funds	1,897,241	1,897,241		-
Mutual funds/EFTs	9,721,711	9,721,711		-
Alternatives	363,941	363,941		-
<b>Total fair value:</b>	<b>\$ 23,184,899</b>	<b>\$ 11,982,893</b>	<b>\$ 11,202,006</b>	<b>\$ -</b>

Porter County Government Charitable Nonprofit Foundation

1. Deposits

Indiana Code 36-1-14-3 governs the investment of proceeds by charitable nonprofit foundations. The policies of the Porter County Government Charitable Nonprofit Foundation, Inc. (the Foundation) require compliance with Indiana Code 36-1-14-3. The Foundation does not have a formal deposit policy for custodial credit risk.

2. Investments

The Foundation was established under the provisions of Indiana Code 36-1-14-3. The Foundation Board, which is composed of the three Porter County Commissioners and the seven Porter County Council members, adopted an Investment Policy Statement that assists the Foundation's Investment Committee in effectively supervising, monitoring and evaluating the investments of the Foundation's fund investment program.

Authorization for investment activity is outlined in I.C. 36-1-14-3. As of December 31, 2021, the Foundation had the following investment types.

Investment Type	Fair Value
U.S. equities	\$ 82,412,967
International equities	26,320,775
Fixed income--corporate bonds	82,664,733
Totals:	<u>\$ 191,398,475</u>

### 3. Investment Policies

Indiana Code 36-1-14-3 authorizes a county to establish a charitable nonprofit foundation to hold some or all of the proceeds of the sale of a capital asset in excess of \$50,000,000. Indiana Code stipulates that the members of the county legislative body and the members of the county fiscal body serve as the board of trustees of a foundation established under the statute. The Code requires that the board of trustees of the foundation shall contract with investment managers, advisors, counsel, trust companies, banks or other finance professionals to assist the board in its investment program. The Code also requires that money held by the foundation must be invested in accordance with the terms of an investment policy statement that complies with the diversification, risk management, and other fiduciary requirements common to the management of charitable foundations.

The Code allows the money held by a foundation to be invested in any legal, marketable security and not subject to any other limitations elsewhere in the law. The Code limits the percentage of equity securities to 55% and requires a rebalancing of the investments not later than 120 days after the equity investments exceed the 55% limit.

The Code provides that investment earnings up to 5% annually of the principal of the fund may be distributed to the Foundation. Investment income earned in excess of 5% of the principal at the beginning of the year must be added to and considered a part of the principal of the fund. The Code further requires the foundation to be audited annually by an independent third party auditor and for the board of trustees to meet at least quarterly to receive a compliance and performance update from the investment advisory. Further, three nonvoting advisors who are officers of different county designated depositories are to attend the quarterly meetings to assist the board of trustees in an advisory capacity.

Porter County's Foundation was incorporated as a public benefit corporation on February 22, 2016 to benefit, perform and carry out the charitable, scientific, and educational purposes of Porter County and to lessen the burden of the primary government in providing public services. The Foundation's fund was established upon the transfer of \$135.9 million from a county fund that held the proceeds from the sale of the county-owned hospital.

The Foundation board adopted an Investment Policy Statement on February 22, 2016 that is reviewed and, if necessary, updated each year. The purpose of the Statement is to assist the Foundation in supervising, monitoring and evaluating the investment of the Foundation's fund assets. In 2021, the board adopted a formal spending policy to annually distribute 3.25% of a five-year moving average of quarterly market values, a "smoothing" approach allowed in the Code.

#### 4. Investment Custodial Credit Risk

Custodial credit risk is the risk the Foundation will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party if the counterparty fails. Investment securities are exposed to risk if the securities are uninsured, are not registered in the Foundation's name, and are held by either the counterparty of the counterparty's trust department or agents but not in the Foundation's name. The Foundation has no custodial credit risk on investments.

#### 5. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Foundation does not have a formal policy for interest rate risk. The Board manages interest rate risk by basing its investment guidelines on an investment horizon that is both short term and long term in nature. The objective of the short duration asset style is to minimize interest rate risk by investing predominantly in short to intermediate term securities. The average portfolio duration and risk/return profile is similar to that of the Merrill Lynch 1-3 Year Bond Index.

#### Porter County Government Charitable Nonprofit Foundation

Investment Type	Investment Maturities (in Years)		
	Less than 1	1-2	More than 2
Fixed income	\$ 82,664,733		
Total	\$ 82,664,733	\$ -	\$ -

#### 6. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Foundation does not have a formal policy regarding credit risk. To minimize credit risks associated with investments, the Foundation has established a range for each asset class. The Investment Committee evaluates the feasibility of rebalancing the fund to the target allocation when and if an asset class is outside the allowable range. At year-end 2021, the fund's asset allocation was as follows: Cash, 2%; fixed income, 58%; U.S. equities, 30%; and international equities, 10%.

The distribution of securities with credit ratings is summarized below.

	Standard & Poor's Rating	Moody's Rating	Fitch's Rating	Fair Value
2021	AAAm	Aaa-mf	AAAmmf	\$3,879,115

## 7. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Foundation does not have a policy in regards to concentration of credit risk. To address the concentration of credit risk, the Foundation utilizes an investment horizon that is both short-term and long-term in nature, across different styles consisting of passive domestic equities, active large cap value, active large cap growth, active small/mid cap broad, passive and active international equities, and short duration and flexible fixed income.

## 8. Foreign Currency Risk

Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of a government's investments and deposits. The Foundation does not have a formal policy regarding foreign currency risk. The board addresses foreign currency risk by limiting investments in foreign currency to 10% of its total portfolio. The investments are in U.S. dollars.

### Porter County Government Charitable Nonprofit Foundation:

Investment Type and Currency Denomination	December 31, 2021	
	Foreign Currency	U.S. Dollar
Vanguard Developed Mkts Index	\$ -	\$ 9,471,357
Goldman GQG Intl Oppty	-	16,849,418
	<u>\$ -</u>	<u>\$ 26,320,775</u>

## 9. Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application*, requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy is based on the valuation inputs used to measure the fair value of assets. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measure. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is

determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2021:

**Porter County Government Charitable Nonprofit Foundation:**

	Fair Value	Level 1	Level 2	Level 3
Investment Type				
Cash equivalents:				
Money Market shares	\$ 3,879,115	\$ 3,879,115	\$ -	\$ -
Investments:				
Fixed income	82,664,733	82,664,733	-	-
U.S. equities	82,412,967	82,412,967	-	-
International equities	26,320,775	26,320,775	-	-
Total:	<u>\$ 195,277,590</u>	<u>\$ 195,277,590</u>	<u>\$ -</u>	<u>\$ -</u>

Discretely presented component units

1. Deposits

The discretely presented component units had deposits with carrying values of \$8,921,691 and bank balances of \$9,029,918. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The deposit policy of the Porter County Municipal Airport (the Airport), the Porter County Public Library System (County Library), and the Porter County Recycling and Waste Reduction District (Recycling District) requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The Airport, County Library, and the Recycling District do not have a formal deposit policy for custodial credit risk. The County Library's investment policy provides that deposits are made in financial institutions located in the territorial limits of the Library unless its Board of Finance designates institutions that are outside the political subdivision. The County Library's investment in the TrustIndiana investment pool is presented as a cash equivalent in the financial statements.

Porter County Public Library System:	Investment Maturities (in Years)		
	Less than 1	1-2	More than 2
Investment Type			
State external investment pool -- TrustIndiana	\$ 5,367,693		
Certificate of Deposit	<u>658,655</u>	<u>\$ 658,655</u>	
Total	<u>\$ 6,026,348</u>	<u>\$ 658,655</u>	<u>\$ -</u>

## B. Capital Assets

### Primary government

Capital asset activity for the County for the year ended December 31, 2021 was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>Governmental Activities:</u>				
Capital Assets, not being depreciated:				
Land	\$ 8,624,532	\$ -	\$ -	\$ 8,624,532
Construction in progress -- Infrastructure	17,269,010	6,041,099	2,845,659	20,464,450
Construction in progress -- General Govt	17,218,835	1,568,918	18,374,748	413,005
Total capital assets, not being depreciated	43,112,377	7,610,017	21,220,407	29,501,987
Capital Assets, being depreciated:				
Buildings and improvements	87,384,164	18,374,748	-	105,758,912
Infrastructure	137,109,013	3,628,283	242,234	140,495,062
Equipment	17,424,696	766,040	58,416	18,132,320
Vehicles	13,774,091	1,016,712	914,480	13,876,323
Software/Books	-	6,495	-	6,495
Totals	255,691,964	23,792,278	1,215,130	278,269,112
Less accumulated depreciation for:				
Buildings and improvements	34,261,134	2,134,929	-	36,396,063
Infrastructure	69,806,723	2,540,676	103,858	72,243,541
Equipment	10,451,335	1,611,210	38,419	12,024,126
Vehicles	9,012,790	1,735,256	789,817	9,958,229
Software/Books	-	1,299	-	1,299
Totals	123,531,982	8,023,370	932,094	130,623,258
Total capital assets, being depreciated, net	132,159,982	15,768,907	283,036	147,645,854
Total governmental activities capital assets, net	\$ 175,272,359	\$ 23,378,924	\$ 21,503,443	\$ 177,147,841

Depreciation expense was charged to the functions and programs of the primary government as follows:

Governmental activities	
General government	\$ 1,677,710
Public safety	2,708,508
Highways and streets	3,273,392
Public health	15,356
Culture and recreation	262,299
Storm water and development	86,105
Total depreciation expense - governmental activities	<u>\$ 8,023,370</u>

Discretely presented component units

Three of the County's discretely presented component units – the Porter County Public Library System, the Porter County Municipal Airport and the Porter County Recycling and Waste Reduction District -- maintain capital assets.

The capital asset activity for each unit is presented below.

<u>Porter County Public Library System</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 1,323,219	\$ 64,800	\$ -	\$ 1,388,019
Construction in progress -- General Govt	-	9,678	-	9,678
Total capital assets, not being depreciated	1,323,219	74,478	-	1,397,697
Capital assets, being depreciated:				
Infrastructure	315,888	24,970	-	340,858
Books	3,730,325	962,976	1,558,091	3,135,210
Buildings and Improvements	14,776,060	393,350	-	15,169,410
Equipment	520,011	24,416	95,533	448,894
Vehicles	89,517	-	14,500	75,017
Totals	19,431,801	1,405,712	1,668,124	19,169,389
Less accumulated depreciation for:				
Infrastructure	315,888	1,249	-	317,137
Books	2,316,809	733,517	1,558,091	1,492,235
Buildings and Improvements	9,502,974	386,483	-	9,889,457
Equipment	406,420	46,169	92,533	360,056
Vehicles	83,331	6,186	14,500	75,017
Totals	12,625,422	1,173,604	1,665,124	12,133,902
Total capital assets, net	\$ 8,129,598	\$ 306,586	\$ 3,000	\$ 8,433,184

Depreciation expense was \$1,173,604.

Porter County Municipal Airport

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 3,317,224	\$ 233,467	\$ -	\$ 3,550,691
Construction in progress	146,570	137,807	-	284,377
Total capital assets, not being depreciated	3,463,794	371,274	-	3,835,068
Capital assets, being depreciated:				
Land improvements, runways and taxiways	9,913,516	-	-	9,913,516
Buildings and improvements	3,116,439	-	-	3,116,439
Fixed equipment	496,197	-	-	496,197
Moveable equipment	54,670	26,100	-	80,770
Vehicles	241,849	38,500	-	280,349
Totals	13,822,671	64,600	-	13,887,271
Less accumulated depreciation for:				
Land improvements, runways and taxiways	8,461,011	103,750	-	8,564,761
Buildings and improvements	1,719,290	48,716	-	1,768,006
Fixed equipment	463,749	2,318	-	466,067
Moveable equipment	29,957	6,474	-	36,431
Vehicles	202,406	32,960	-	235,366
Totals	10,876,413	194,218	-	11,070,631
Total capital assets, net	\$ 6,410,052	\$ 241,656	\$ -	\$ 6,651,708

Depreciation expense was \$194,218.

Recycling and Waste Reduction District

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 30,000	\$ -	\$ -	\$ 30,000
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	30,000	-	-	30,000
Capital assets, being depreciated:				
Buildings and improvements	105,621	-	-	105,621
Machinery and equipment	424,147	56,526	-	480,673
Infrastructure	50,148	-	-	50,148
Vehicles	230,440	48,545	-	278,985
Totals	810,356	105,071	-	915,427

Less accumulated depreciation for:

Buildings and improvements	55,623	3,704	-	59,327
Machinery and equipment	404,480	14,552	-	419,032
Infrastructure	23,402	1,672	-	25,074
Vehicles	143,784	19,391	-	163,175
Totals	627,289	39,319	-	666,608
Total capital assets, net	\$ 213,067	\$ 65,752	\$ -	\$ 278,819

Depreciation expense was \$39,319.

### C. Interfund Balances and Activity

Interfund transfers at December 31, 2021 were as follows:

<u>Transfer from:</u>	<u>Transfer to:</u>	<u>Totals</u>
	<u>Non-major funds</u>	
Major Funds:		
None	\$ -	\$ -
Non-major governmental funds:	<u>6,624,772</u>	<u>6,624,772</u>
Totals	<u>\$ 6,624,772</u>	<u>\$ 6,624,772</u>

The transfers from the non-major governmental funds to other non-major funds were to reimburse the Health fund for payroll activity from the COVID IFA grant (\$550,227), to transfer the remaining cash balance in the Hospital Liability fund to the Hospital Interest fund in order to increase the contribution to the Health Insurance fund (\$710,564), to rectify a negative balance in the Lake Michigan Coastal 20 grant fund using the Park Operating fund (\$16,442), to fund the Community Crossings Matching grant from the LOIT Special Distribution fund (\$1,331,388) and the Local Income Tax fund (\$495,775) for a total of \$1,827,163, to combine all Adult Probation activity into one fund (\$106,407), and to move money from LIT (\$2,072,169) and Storm Water (\$1,341,800) to the bond principal and interest funds in order to make the bond payments.

### D. Leases

The County has entered into capital financing leases for highway and storm water vehicles, voting equipment, and emergency dispatch equipment. Each of these capital leases are discussed in turn.

Vactor truck: The County entered into a capital lease for a vactor truck for use by the storm water and highway departments. The lease term began on February 27, 2019 and is for a period of four years. The lease is being paid in annual installments as defined in the payment schedule of the lease agreement. The

storm water department pays 78 percent of the annual obligation, and the highway department pays the remainder. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.59 percent per annum.

For the year ended December 31, 2021, the County incurred interest expense on the lease of \$8,330. Interest payable on this lease in 2022 is \$5,650. Accrued interest payable at December 31, 2021 was \$5,179.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2021 are as follows:

<u>Year</u>	<u>Amount</u>
2022	\$ 82,975
2023	<u>82,934</u>
Total minimum lease payments	165,909
Less amount representing interest	<u>(8,524)</u>
Present value of net minimum lease payments	157,385
Due within one year	<u>77,325</u>
Due in more than one year	<u>\$ 80,060</u>

Highway vehicles: The County entered into a capital lease for Mack trucks with snow plows for the highway department. The lease term began on December 15, 2019 and is for a period of four and a half years. The lease is being paid in semi-annual installments as defined in the payment schedule of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.45 percent per annum.

For the year ended December 31, 2021, the County incurred interest expense on the lease of \$18,076. Interest payable on this lease in 2022 is \$12,726. Accrued interest payable at December 31, 2021 was \$587.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2021 are as follows:

<u>Year</u>	<u>Amount</u>
2022	170,704
2023	170,704
2024	<u>85,352</u>
Total minimum lease payments	426,760
Less amount representing interest	<u>(21,373)</u>
Present value of net minimum lease payments	405,387
Due within one year	<u>157,978</u>
Due in more than one year	<u>\$ 247,409</u>

Election equipment: The County entered into a capital lease for voting equipment. The lease began on January 31, 2020 and is for a period of six years. The lease is being paid in annual installments as defined in the payment schedule of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.69 percent per annum.

For the year ended December 31, 2021, the County incurred interest expense on the lease of \$45,058. Interest payable on this lease in 2022 is \$38,119. Accrued interest payable at December 31, 2021 was \$34,943.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2021 are as follows:

<u>Year</u>	<u>Amount</u>
2022	227,219
2023	227,219
2024	227,219
2025	227,219
2026	227,219
	<hr/>
Total minimum lease payments	1,136,095
Less amount representing interest	<u>(117,199)</u>
Present value of net minimum lease payments	1,018,896
Due within one year	<u>189,099</u>
Due in more than one year	<u>\$ 829,797</u>

Emergency 911 dispatching equipment: The County entered into three capital leases for emergency dispatch and radio equipment. One of the capital leases is for emergency dispatch equipment as part of an agreement with four municipal dispatching units in the county. Under the agreement, three dispatching agencies – Valparaiso, Portage, and Chesterton– will contribute 28 percent of the lease purchase costs, and the county’s E911 and Sheriff’s Department will be responsible for the remaining 72 percent of the lease obligation. These three municipalities, as well as the town of Porter, will also contribute toward annual maintenance costs of the equipment. The lease began on September 15, 2020 and is for a period of 10 years, with the first payment due date of January 15, 2022. The lease will be paid in annual installments as defined in the payment schedule of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 2.453 percent per annum.

For the year ended December 31, 2021, the County incurred no interest expense for this lease. Interest payable on this lease in 2022 is \$84,406. Accrued interest payable at December 31, 2021 was \$81,769.

Future minimum lease payments and present values of the net minimum lease payments under this capital lease as of December 31, 2021 are as follows:

<u>Year</u>	<u>Amount</u>
2022	293,594
2023	293,594
2024	293,594
2025	293,594
2026	293,594
2027	293,594
2028	293,594
2029	293,594
2030	293,594
2031	293,594
	<hr/>
Total minimum lease payments	2,935,938

Less amount representing interest	<u>(381,305)</u>
Present value of net minimum lease payments	2,554,633
Due within one year	<u>209,187</u>
Due in more than one year	<u>\$ 2,345,446</u>

The other two emergency dispatch leases are for infrastructure for an expansion of the MHz radio system and for the Public Safety Answering Point at the County Sheriff's Department. Lease payments for the radio system began in 2018 and are for a period of 10 years. Lease payments for the PSAP began in 2019 and are for a period of nine years. The leases are paid in annual installments as defined in the payment schedule of the lease agreements. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.12 percent per annum for the radio system and 4.05% for the PSAP.

For the year ended December 31, 2021, the County incurred interest expense on these leases of \$118,790. Interest payable on these leases in 2022 is \$103,441. Accrued interest payable at December 31, 2021 was \$86,201.

Future minimum lease payments and present values of the net minimum lease payments under these capital leases as of December 21, 2021 are as follows:

<u>Year</u>	<u>Amount</u>
2022	585,480
2023	585,480
2024	585,480
2025	585,480
2026	585,480
2027	<u>585,480</u>
Total minimum lease payments	3,512,878
Less amount representing interest	<u>(371,927)</u>
Present value of net minimum lease payments	3,140,951
Due within one year	<u>482,039</u>
Due in more than one year	<u>\$ 2,658,912</u>

Amortization of assets under the above leases are included in depreciation expense. The cost of these assets (specifically, the portion that falls within county's capital asset threshold of \$5,000 per item) are included in other capital assets, net of depreciation of the Statement of Net Position, December 31, 2021.

## E. Long-term Liabilities

### Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of capital facilities and storm water projects. As of December 31, 2021, the County had three outstanding bonds, one of which is a general obligation bond and two of which are revenue bonds. The Storm Water Revenue Bonds are payable through 2039 from the net revenues of the system, which to date, have been sufficient to meet debt service requirements. The total principal and interest remaining to be paid on the bonds is \$23,527,075. Principal and interest paid for the current year was \$1,343,425. The County Revenue Bonds are payable through 2037 from general revenues of the County, which were expected to and have been sufficient to meet debt service requirements to date. The total principal and interest remaining to be paid on the bonds is \$32,097,654. Principal and interest paid for the current year was \$2,072,169. The County's practice of paying the January general obligation bond payment in the prior December is reflected in the schedules below.

<b>Purpose</b>	<b>Interest Rates</b>	<b>Balance Dec. 31, 2021</b>	<b>Current Portion</b>	<b>Non-Current</b>
<b>Governmental Activities:</b>				
2001 Jail Building Corporation first mortgage refunding bonds	5.50%	\$5,525,000	\$2,685,000	\$2,840,000
2017 Porter County Revenue Bonds	2%-3.25%	25,595,000	1,365,000	24,230,000
2017 Porter County Storm Water Bonds	2%-3.25%	18,100,000	800,000	17,300,000
<b>Total Governmental Activities:</b>		<b>\$49,220,000</b>	<b>\$4,850,000</b>	<b>\$44,370,000</b>

Debt service requirements to maturity are as follows (for the General Obligation Bonds, this schedule assumes the county will continue its practice of paying the payment due in January in December of the current statement year):

<b>Year Ended Dec. 31</b>	<b>General Obligation Bonds</b>		<b>Revenue Bonds</b>			
	<b>Jail Building Corp. refunding</b>		<b>County Revenue Bonds</b>		<b>County Storm Water Bonds</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2022	2,685,000	275,000	1,365,000	708,669	800,000	545,025
2023	2,840,000	125,000	1,390,000	681,269	825,000	520,800
2024	-	-	1,415,000	653,319	850,000	495,900
2025	-	-	1,445,000	624,869	875,000	470,175
2026	-	-	1,480,000	592,144	900,000	443,775

2027-2031	-	-	8,090,000	2,262,771	4,930,000	1,793,400
2032-2036	-	-	9,390,000	963,675	5,720,000	1,001,550
2037-2040	-	-	1,020,000	15,938	3,200,000	156,450
<b>Totals</b>	<b>5,525,000</b>	<b>400,000</b>	<b>25,595,000</b>	<b>6,502,654</b>	<b>18,100,000</b>	<b>5,427,075</b>

Discretely Presented Component Unit – Porter County Municipal Airport

The Porter County Municipal Airport refunded its 2008 revenue bonds in 2019 with a \$4,500,000 Airport Revenue Refunding and Improvement Bond to finance runway enhancements. The bonds are payable through 2039 from the net revenues of the Airport (essentially all revenue of the Authority less operating expenses) The total principal and interest remaining to be paid on the bonds is \$4,943,620. Principal and interest paid for the current year was \$387,970 The following table provides information about this bond, followed by the debt service requirements to maturity.

<b>Purpose</b>	<b>Interest Rates</b>	<b>Balance Dec. 31, 2021</b>	<b>Current Portion</b>	<b>Non-Current</b>
2019 Airport Revenue Refunding and Improvement Bond	3.40%	\$3,900,000	\$255,000	\$3,645,000
<b>Total:</b>		<b>\$3,900,000</b>	<b>\$255,000</b>	<b>\$3,645,000</b>

<b>Year Ended Dec. 31</b>	<b>Revenue Bonds</b>	
	<b>Principal</b>	<b>Interest</b>
2022	255,000	134,555
2023	260,000	125,800
2024	270,000	116,875
2025	280,000	107,610
2026	290,000	98,005
2027-2031	1,350,000	346,450
2032-2039	1,195,000	114,325
<b>Totals</b>	<b>3,900,000</b>	<b>1,043,620</b>

## F. Changes in Long-Term Liabilities

### Primary Government

The County's changes in long-term obligations for the year ended December 31, 2021 are shown in the following table. The County's practice of paying the General Obligation Bond payment, due January 10, in the prior December (i.e., January 10, 2022 due date paid in December, 2021) is reflected in the totals below.

Type	Purpose	Beginning Balance, restated 1-01-2021	Additions	Reductions	Ending Balance, 12-31-2021	Due within one year
General Obligation Bond	2011 First Mortgage Refunding Bonds, Jail Building Corp.	\$8,065,000	\$ -	\$2,540,000	\$5,525,000	\$2,685,000
Revenue Bond	2017 General Government Revenue Bond	26,930,000	-	1,335,000	25,595,000	1,365,000
Bond Premium	2017 General Government Revenue Bond	359,569	-	21,792	337,777	
Revenue Bond	2017 Storm Water Revenue Bond	18,875,000	-	775,000	18,100,000	800,000
Bond Premium	2017 Storm Water Revenue Bond	352,335	-	19,045	333,290	
Total bonds payable:		54,581,904	-	4,690,837	49,891,067	4,850,000
Capital leases	Vehicles, voting, dispatch equipment	8,153,380	-	876,128	7,277,252	1,115,628
Compensated absences	Accrued vacation, comp time earned	1,043,576	954,000	1,043,576	954,000	954,000
Other post-employment benefit liability	County health insurance for retirees	1,983,103	-	349,271	1,633,832	-
Net pension liability -- PERF	Public employees retirement	14,924,674	4,975,692	13,304,679	6,595,687	-
Net pension liability -- Sheriff	Merit officers retirement	4,510,741	819,823	2,348,991	2,981,573	-

Total governmental activities long-term liabilities

\$85,197,378	\$6,749,515	\$22,613,482	\$69,333,411	\$6,919,628
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Discretely Presented Component Unit – Porter County Municipal Airport

The Porter County Municipal Airport’s changes in long-term obligations for the year ended December 31, 2021 are shown in the following table.

Type	Purpose	Beginning balance, 1-01-2021	Additions	Reductions	Ending balance, 12-31-2021	Due within one year
Revenue bonds	Airport revenue refunding and improvement	\$4,145,000	\$0	\$245,000	\$3,900,000	\$255,000
Compensated absences	Accrued vacation, comp time earned	38,208	46,073	38,208	46,073	46,073
Total long-term liabilities		<u>\$4,183,208</u>	<u>\$46,073</u>	<u>\$283,208</u>	<u>\$3,946,073</u>	<u>\$301,073</u>

Discretely Presented Component Unit – Porter County Public Library System

The Porter County Public Library System’s changes in long-term obligations for the year ended December 31, 2021 are shown in the following table.

Type	Purpose	Beginning balance, 1-01-2021	Additions	Reductions	Ending balance, 12-31-2021	Due within one year
Compensated absences	Accrued vacation, comp time earned	\$4,533	\$194,720	\$4,533	\$194,720	\$194,720
Net pension liability -- PERF	Public employees retirement	755,099	241,882	696,968	300,013	-
Total long-term liabilities		<u>\$759,632</u>	<u>\$436,602</u>	<u>\$701,501</u>	<u>\$494,733</u>	<u>\$194,720</u>

Discretely Presented Component Unit – Recycling and Waste Reduction District

The Recycling and Waste Reduction District's changes in long-term obligations for the year ended December 31, 2021 are shown in the following table.

Type	Purpose	Beginning balance, 1-01-2021	Additions	Reductions	Ending balance, 12-31-2021	Due within one year
Compensated absences	Accrued vacation, comp time earned	\$22,584	\$19,599	\$22,584	\$19,599	\$19,599
Net pension liability -- PERF	Public employees retirement	161,289	57,066	146,510	71,845	-
Total long-term liabilities		<u>\$183,873</u>	<u>\$76,665</u>	<u>\$169,094</u>	<u>\$91,444</u>	<u>\$19,599</u>

**IV. Other Information**

**A. Tax Abatements**

Porter County provides property tax abatements in accordance with Indiana Code 6-1.1-12.1. Abatements may be granted for both real and personal property in areas that are designated as an economic revitalization area (ERA). As the County's fiscal body, the Porter County Council is the designating body with the authority to approve property tax abatements for properties located within an ERA in the County's unincorporated areas. In counties without a consolidated city, the city and town councils serve as the designating body for abatements in ERAs located in their respective municipality.

Real Property Tax Abatements

In order to obtain an abatement for the redevelopment or rehabilitation of real property, the property owner or authorized representative must apply with its designating body. The application includes the Indiana Department of Local Government Finance prescribed Statement of Benefits (SB-1)/Real Property form. The SB-1 includes information about the proposed project, the estimated project cost, estimated assessed valuation, and estimated jobs and salaries retained or created. All abatements must be approved in a public meeting with the passage of a resolution that includes the terms and schedule of the abatement. Under IC 6-1.1-12.1-17, the designating body may establish abatement schedules of up to 10 years with rates from 5% to 100% throughout the term of the abatement. The designating body may also negotiate other criteria in order for the applicant to receive the abatement. After an abatement is approved, the applicant must file the state prescribed form, RE-322, with the County Auditor by May 10 in order for the deduction to be applied to the following year's tax billing. The abatement percentage is applied to the eligible property's gross assessed value to arrive at the net assessed value used in the calculation of the tax bill. Each year of the abatement, the applicant must verify that it meets the commitments set forth in its agreement by submitting the prescribed compliance form, the Form CF-1/Real Property, with the designating body and County Auditor by May 15. Within 45 days of receiving the form, the designating body may determine if the property owner is in substantial compliance with the terms of its abatement. In the event the designating body determines non-compliance, it may revoke or deny the abatement for that specific year.

The real property abatements approved by the Porter County Council resulted in a total of \$160,465 in taxes abated in 2021. The tax impact on the county government was \$45,212. The real property tax abatements approved by the County for the 2021 tax year were as follows:

<b>Governmental Entity</b>	<b>Purpose</b>	<b>Percentage of Taxes Abated during the Fiscal Year</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>
Porter County	Construction of a new general acute care hospital	10%	\$ 160,424
	Renovation of existing building	5%	41

The following government entities within Porter County granted real property tax abatements that resulted in abated tax revenue for the county government of \$194,412 in 2021.

<b>Governmental Entity</b>	<b>Purpose</b>	<b>Percentage of Taxes Abated during the Fiscal Year</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>
City of Portage	Construction of a flex facility	40%	\$ 33,533
	Construction of a warehouse building	10%	4,067
	Construction of a hotel building	50%	32,310
	Construction of new manufacturing facility	100%	30,251
	Expansion of manufacturing facility	20%	5,820
	Expansion of manufacturing facility	95%	44,879
	Renovation of existing building	100%	155,884
	Construction of a manufacturing facility	50%	133,826
	Construction of an industrial building	40%	5,440
	Expansion of manufacturing facility	10%	1,397
	Construction of a new steel service facility	20%	42,372
	Construction of new office building	100%	21,411
	Construction of residential units	Assorted	45,783
City of Valparaiso	Construction of a manufacturing facility	10%	12,660
	Construction of commercial warehouse	80%	13,987
	Expansion of warehouse building	50%	53,595
	Expansion of warehouse building	20%	72,988
	Expansion of commercial office building	10%	1,529
	Expansion of warehouse building	100%	120,505
	Expansion of commercial building	60%	4,589
	Expansion of office building, renovation, parking	100%	53,988
	Redeveloped commercial space, leased housing	20%	18,863
Redeveloped commercial space, leased housing	10%	7,706	

	Construction of commercial warehouse	80%	11,490
	Expansion of commercial office building	10%	728
	Expansion of office building and parking lot	20%	1,193
	Renovation of existing building	80%	7,167
	Construction of manufacturing facility	80%	25,499
	Construction of a new paper mill recycling facility	55%	226,184
	Construction of a new manufacturing facility	55%	28,636
	Construction of a mixed use building	100%	37,365
	Expansion of industrial building	65%	4,716
	Construction of office building	20%	2,322
	Expansion of warehouse and testing facility	40%	559
	Expansion of manufacturing facility	5%	1,860
	Construction of residential units	100%	18,989
Chesterton	Construction of a nursing home facility	20%	8,558
Burns Harbor	Construction of commercial garage	95%	3,498

### Personal Property Tax Abatements

Personal property tax abatements follow the general process cited above for real property abatements in that property owners desiring a tax abatement must file an application with their designated body, which may grant an abatement under the terms established in a resolution approved at a public meeting. Personal property abatements are provided for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment included in the originally submitted SB-1 and reported by the taxpayer in their personal property tax return filed annually with the county or township assessor. If the equipment is not claimed on the personal property tax return, no abatement is given. Once the designating body approves the personal property abatement, the applicant must file forms with the assessor each year of the abatement. Depending on the type of property being abated, these forms include Form EZ-2, Form CF-1/PP, Form 103-ERA, Form 103-CTP, and Form PP-CCP, and Form 103-P5/ERA. The Assessor's Office calculates the personal property abatement each year using the minimum value ratio (MVR). As with real property abatements, the property owner must annually verify that they have met the commitments set forth in their agreement with the designating body, and the designating body may revoke all or part of the abatement if it determines non-compliance.

The personal property abatement approved by the County resulted in a total of \$29,047 in taxes abated in 2021. The tax impact on the county government was \$8,184. The personal property tax abatement approved by the County for the 2021 tax year was as follows:

<u>Governmental Entity</u>	<u>Purpose</u>	<u>Percentage of Taxes Abated during the Fiscal Year</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
Porter County	Installation of information technology equipment	MVR	\$ 29,047

The following governmental entities within Porter County granted personal property tax abatements that resulted in abated tax revenue for the county government of \$706,206 in 2021.

<b>Governmental Entity</b>	<b>Purpose</b>	<b>Percentage of Taxes Abated during the Fiscal Year</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>
City of Portage	New manufacturing, logistics and IT equipment	MVR	\$ 6,211
	Installation of new manufacturing equipment	MVR	2,395
	New manufacturing equipment	MVR	12,065
	Installation of manufacturing, logistics, IT equipment	MVR	10,154
	Installation of manufacturing equipment	MVR	627,722
	Installation of new manufacturing equipment for the production of steel and steel products	MVR	4,196
	Installation of new conveying and grinding equipment	MVR	12,148
City of Valparaiso	Installation of new paper mill equipment	MVR	992,851
	Installation of new machinery and equipment	MVR	57,039
	Installation of new manufacturing equipment	MVR	2,959
	Installation of a resinated line and camry trunk investment project	MVR	21,800
	Installation of new machinery for production in the metal processing industry	MVR	25,724
Town of Burns Harbor	Installation and upgrade of steel producing equipment.	MVR	1,278,296
	Installation of new manufacturing equipment	MVR	590,407
Town of Kouts	Installation of manufacturing and wire-making equipment	MVR	1,681

## B. Encumbrances

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end, department heads may request to encumber appropriations for goods and services ordered or under contract but not yet received. The encumbrances in fund balances are listed under assigned unless the fund balance is restricted or committed.

At December 31, 2021, the County had encumbrance commitments in the governmental funds as follows:

<b>Major Funds:</b>	<b>Encumbrances</b>
General Fund	\$ 212,332
Cumulative Bridge	1,544
Foundation Budget Fund	6,306
Major Funds Total:	220,182
Non-major funds:	
LIT	1,992
Cumulative Capital Development	243,259
Parks Operating	295

Plan Commission	6,176
Storm Water and Development	4,630
Surveyor Perpetuation	5,801
Supplemental Juvenile Services	1,731
County User Fees	2,994
Dist 1 Task Force Fund – EMA	10,204
Memorial Opera House	<u>6,652</u>
Non-Major Funds Total:	<u>283,734</u>
<b>Total:</b>	<b><u>\$ 503,916</u></b>

### C. Subsequent Events

The Porter County Commissioners adopted two policies, effective at the start of 2022, impacting the County’s internal service fund. Specifically, the County has contributed \$1,200 in the health savings account for employees who opt to enroll in the high-deductible insurance plan. In addition, the County is providing only the high-deductible plan for new employees hired beginning in 2022.

### D. Other Postemployment Benefits

#### Single-Employer Defined Benefit Healthcare Plan

##### Plan Description

Porter County Government allows retired employees the ability to receive county health care benefits until Medicare eligibility (age 65). All employees who have reached age 55 with 20 years of full-time service, including 10 years of service immediately prior to retirement, are eligible for retiree health benefits. Surviving spouses are eligible for COBRA coverage only. Dental coverage is bundled with the health plan. Vision coverage is separate from the health plan, and participating retirees are required to contribute the full cost of coverage.

The same benefits available to active employees are also available to retirees on the plan. The County’s health plan is self-insured. Retirees are required to contribute the full premium rate, which, as of April 1, 2021, is as follows:

Plan 1 PPO: \$803.65 for eligible employee/ \$1,699.53 for employee + spouse

Plan 2 HDHP: \$566.77 for eligible employee/\$1,198.59 for employee + spouse

At December 31, 2021, plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	4
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	0
Active plan members	<u>645</u>
Total	<u>649</u>

The active participants’ number includes active employees who currently have no health care coverage.

Actuarial methods and assumptions

The total OPEB liability of \$1,633,832 was measured at December 31, 2021 and was determined on an actuarial valuation as of January 1, 2021. The total OPEB liability was determined using the following actuarial assumptions and other inputs.

Measurement date	December 31, 2021																								
Actuarial valuation date	December 31, 2021 with no adjustments needed to get to the December 31, 2021 measurement date. Liabilities as of January 1, 2021 are based on actuarial valuation date of January 1, 2020 with results projected to January 1, 2021 on a “no loss/no gain” basis.																								
Discount rate	2.25% as of December 31, 2021 based on a yield for 20-year tax-exempt general obligation municipal bonds.																								
Healthcare Cost Trend Rate	Healthcare trend rates have been updated to an initial rate of 7.5% decreasing to an ultimate rate of 4.5%																								
Salary Changes	<p>Payroll growth rates include a general wage inflation of 2.25% plus merit/productivity increases as shown below. Merit increases for general employees are based on the Indiana Public Retirement System Public Employees’ Retirement Fund actuarial valuation as of June 30, 2021. Merit increases for police employees are based on the most recent Indiana Retirement System 1977 Police Officers’ and Firefighters’ Retirement Fund actuarial valuation as of June 30, 2021. Merit increases for judges are based on the most recent Indiana Retirement System Judges’ Retirement System actuarial valuation as of June 30, 2021. Merit increases are as shown below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="border-top: 1px solid black; border-bottom: 1px solid black;">Age</th> <th style="border-top: 1px solid black; border-bottom: 1px solid black;">General</th> <th style="border-top: 1px solid black; border-bottom: 1px solid black;">Police</th> <th style="border-top: 1px solid black; border-bottom: 1px solid black;">Judges</th> </tr> </thead> <tbody> <tr> <td>&lt; 31</td> <td>2.00%</td> <td>0.25%</td> <td>0.25%</td> </tr> <tr> <td>31 - 45</td> <td>1.50%</td> <td>0.25%</td> <td>0.25%</td> </tr> <tr> <td>46 - 55</td> <td>1.00%</td> <td>0.25%</td> <td>0.25%</td> </tr> <tr> <td>56 - 60</td> <td>0.50%</td> <td>0.25%</td> <td>0.25%</td> </tr> <tr> <td>61+</td> <td>0.25%</td> <td>0.25%</td> <td>0.25%</td> </tr> </tbody> </table>	Age	General	Police	Judges	< 31	2.00%	0.25%	0.25%	31 - 45	1.50%	0.25%	0.25%	46 - 55	1.00%	0.25%	0.25%	56 - 60	0.50%	0.25%	0.25%	61+	0.25%	0.25%	0.25%
Age	General	Police	Judges																						
< 31	2.00%	0.25%	0.25%																						
31 - 45	1.50%	0.25%	0.25%																						
46 - 55	1.00%	0.25%	0.25%																						
56 - 60	0.50%	0.25%	0.25%																						
61+	0.25%	0.25%	0.25%																						
Inflation rate	2.25% per year																								
Employer funding policy	Pay-as-you-go cash basis																								
Cost method	<p>Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age Normal Level % of Salary method where:</p> <ul style="list-style-type: none"> <li>• Service cost for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participant’s benefit at retirement; and</li> </ul>																								

- Annual Service Cost is a constant percentage of the participant's salary that is assumed to increase according to Payroll Growth.

Mortality

General and judge employees and retirees: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021

Police employees and retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021

Healthcare Coverage Election Rate

Active employees with current coverage: 30%  
 Active employees with no coverage: 0%  
 Inactive employees with current coverage: 100%  
 Inactive employees with no coverage: 0%

Disability

None

Health Care Trend Rates

FYE	Medical/Rx
2022	7.5%
2023	7.0%
2024	6.5%
2025	6.0%
2026	5.5%
2027	5.0%
2028+	4.5%

Changes in Assumptions

Discount rate increased from 2.12% in 2020 to 2.25% in 2021, driven by the increase in 20-year tax-exempt general obligation municipal bonds. Mortality rate was also updated to Weighted Mortality Table fully generational using Scale MP-2021

### Changes in the total OPEB liability

#### Changes in the total OPEB liability

	<u>Total OPEB liability</u>
Balance at December 31, 2020	\$1,983,103
Changes for the year:	
Service cost	118,684
Interest	43,996
Changes of benefit terms	-
Changes in assumptions	65,381
Differences between expected and actual experience	(524,017)
Benefit payments	(53,315)
Net Changes	<u>(349,271)</u>
Balance at December 31, 2021	<u><u>\$1,633,832</u></u>

### Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Rate

The following presents the total OPEB liability as of December 31, 2021, calculated using the discount rate assumed of 2.25% and what it would be using a 1% higher (3.25%) and 1% lower (1.25%) discount rate.

<u>As of December 31, 2021</u>	<u>Total OPEB Liability</u>
1% Decrease	\$ 1,793,258
Current discount rate	\$ 1,633,832
1% Increase	\$ 1,485,124

The following presents the total OPEB liability as of December 31, 2021, using the health care trend rates assumed (starting at an initial rate of 7.5% decreasing to an ultimate rate of 4.5%) and what it would be using 1% higher (8.5% decreasing to an ultimate rate of 5.5%) and 1% lower (6.5% decreasing to an ultimate rate of 3.5%).

	<u>Total OPEB liability</u>
1% decrease	\$ 1,415,818
Current trend rates	\$ 1,633,832
1% increase	\$ 1,896,135

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the County recognized OPEB expense of \$150,859. The County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 8,293	\$ 458,515
Changes of assumptions	304,720	--
Net difference between projected and actual earnings on pension plan investments	--	--
Total	<u>\$ 313,013</u>	<u>\$ 458,515</u>

The balances as of December 31, 2021 of the deferred outflows/(inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below:

<u>Fiscal year ending</u>	<u>Balance</u>
2022	\$ (11,821)
2023	\$ (11,821)
2024	\$ (11,821)
2025	\$ (11,821)
2026	\$ (11,823)
Thereafter	\$ (86,395)

**E. TIF Revenues**

The County's Redevelopment Commission has not established any Tax Increment Financing districts in the County as of December 31, 2021.

## F. Pension Plans

The County participates in the Public Employees' Retirement Fund (PERF). Additionally, the county has a County Police Retirement Fund and County Police Benefit Fund. The information for these funds is summarized below:

	Net Pension Liability (Asset)	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
PERF	\$6,595,687	\$5,526,538	\$10,207,062	\$204,397
County Police Retirement Fund	2,981,573	1,727,965	1,503,347	819,823
County Police Benefit Fund	(706,103)	74,232	569,839	59,248
Totals	\$8,871,157	\$7,328,735	\$12,280,248	\$1,083,468

### 1. Cost-Sharing Multiple Employer Defined Benefit Pension Plans

#### Public Employees' Retirement Fund

##### Plan Description

The Indiana Public Employee's Retirement Fund Defined Benefit Account (PERF Hybrid DB) is a cost-sharing, multi-employer defined benefit plan which provides retirement, disability, and survivor benefits to plan members and beneficiaries. PERF Hybrid DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with Indiana Code (IC) 5-10.2, IC 5-10.3, and IC 5-10.5 and Indiana administrative code (IAC) 35 IAC 1.2, which give the county authority to contribute to the fund.

Porter County is part of the Public Employee's Defined Benefit Plan (PERF Hybrid). The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account.

##### Retirement Benefits

The PERF retirement benefit consists of the sum of a defined benefit provided by employer contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service; certain elected officials vest after two terms in office. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their annuity savings account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, the member will have to begin drawing their pension benefit in order to withdraw the annuity saving account. A non-vested member who terminates employment prior to retirement may withdraw the annuity saving account after 30 days, but by doing so, forfeits their creditable service. A member who returns to covered service and works no less than six (6) months in a covered position may reclaim the forfeited creditable service.

A member who has reached age 65 and has at least 10 years of creditable service (eight years for certain elected officials) is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit

component. This annual pension benefit is equal to 1.1% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position (or only four quarters for an elected official). All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter may not be included in two (2) different groups. Member contributions paid by the employer on behalf of the member and severance pay up to \$2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the benefits as described above. A member who has reached age 70 and 20 years of creditable service and still active in the PERF-covered position is entitled to 100 percent of the benefits described above.

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives 44 percent of the full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59.

The plan guarantees no cost of living adjustments (COLA), but postretirement benefit increases are granted on an ad hoc basis pursuant to I.C. 5-10.2-12-4 and administered by the INPRS Board. Postretirement benefits have been issued to members as a 13<sup>th</sup> check.

#### Disability and Survivor Benefits

A member who at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the member has qualified for Social Security disability and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death in service of a member with 15 or more years of creditable service or at least age 65 with 10 to 14 years of service, a survivor benefit may be paid to the surviving spouse or a dependent beneficiary. The payment is equal to the benefit which would have been payable to a beneficiary if the member had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A survivor benefit may be paid if the member was receiving a benefit and selected five-year guaranteed, joint with full, joint with two-thirds, or joint with one-half form of payment. A spouse or dependent receives the benefit associated with the selected form of payment.

#### Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing [questions@inprs.in.gov](mailto:questions@inprs.in.gov) or by visiting [www.in.gov/inprs](http://www.in.gov/inprs) or by writing the following:

Indiana Public Retirement System  
1 North Capitol Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

## Contributions

Members are required to contribute 3% of their annual covered salary. The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute 3% of their annual covered salary. For 2021, the primary government is required to contribute at an actuarially determined rate of 11.2% of annual covered payroll. The primary government's contribution to the plan for the year ending December 31, 2020 shown by INPRS was \$3,093,972 and was equal to the required contribution.

The primary government's pension plan data incorporates the Porter County Municipal Airport, a discretely presented component unit, because of the existence of a special funding situation.

## Actuarial Assumptions

The total pension liability in the June 30, 2021 measurement date was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.25% (6.75% in prior year)
Future Salary Increases (including inflation)	2.65%-8.65% based on service
Inflation	2.00% (2.25% in prior year)
Cost of Living Increases	1% COLA on January 1, 2022; no COLA in 2023 2024 – 0.4% compounded annually 2034 – 0.5% compounded annually 2035 – 0.6% compounded annually

In 2021, INPRS completed an actuarial experience study. Assumption changes were recommended to the board and adopted for the June 30, 2021 actuarial valuations.

The mortality assumption changed from the Publ-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019 to the Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates or return and adding an expected contribution to the return due to manager selection. This range ultimately supports the long-term expected rate of return assumption of 6.75% selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs, but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

<b>Asset Class</b>	Geometric Basis	Target Asset
	Long-Term Expected Real Rate of Return	Allocation
Public Equity	3.6%	20.0%
Private Markets	7.3%	15.0%
Fixed Income – Ex Inflation Linked	1.5%	20.0%
Fixed Income – Inflation linked	(0.3%)	15.0%
Commodities	0.8%	10.0%
Real Estate	4.2%	10.0%
Absolute Return	2.5%	5.0%
Risk Parity	4.4%	20.0%
Leverage Offset	(1.4%)	(15.0%)
<b>Total</b>		<u>100.0%</u>

### Discount Rate

Total pension liability for each defined benefit pension plan was calculated using the discount rate of 6.25 percent. (6.75% in prior year) The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by State statute. Projected inflows from investment earnings were calculated using the 6.25 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan’s fiduciary net position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

### Public Employees Retirement Fund - Defined Contribution Account

The Indiana Public Employees’ Retirement Fund Defined Contribution Account (PERF DC) is a multiple-employer defined contribution fund. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund.

The fund provides supplemental retirement benefits to Indiana Public Employees’ Retirement Fund Defined Benefit Account (PERF Hybrid DB) members as part of the Public Employees’ Hybrid Plan (PERF Hybrid).

Member contributions are set by statute at 3% of compensation, and the employer may choose to make these contributions on behalf of the member; the County has opted not to make these contributions. Members are 100 percent vested in their account balance, which includes all contributions and earning.

### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The primary government recorded a pension liability of \$6,595,687 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government’s proportion of the net pension liability was based on wages reported by employers

relative to the collective wages of the plan. The primary government's plan has a special funding situation because it has a non-employer contributing entity legally responsible for making contributions that are used to provide pension benefits to members of the pension plan. The contributing entity is the Porter County Municipal Airport, a discretely presented component unit. As such, the primary government's pension data incorporates the Airport. At June 30, 2021, the primary government's proportionate share was .0050125 percent, which was an increase of .00007 from its proportion measured as of June 30, 2020.

As of December 31, 2021, the Porter County Public Library System, a discretely presented component unit, reported a pension liability of \$300,013 for its proportionate share of the net pension liability. At June 30, 2021, the Library's proportionate share was 0.0002280, which was a decrease of 0.00002 from its proportion measured as of June 30, 2020.

As of December 31, 2021, the Porter County Recycling and Waste Reduction District, a discretely presented component unit, reported a pension liability of \$71,845 for its proportionate share of the net pension liability. At June 30, 2021 the District's proportionate share was 0.0000546, which was an increase of 0.0000012 from its proportion measured as of June 30, 2020.

For the year ended June 30, 2021, the primary government recognized pension income of \$204,397. At June 30, 2021, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$225,591	\$131,696
Net difference between projected and actual earnings	-	8,563,896
Changes in assumptions	3,317,674	1,481,516
Changes in proportion and differences between employer contributions and proportionate share of contributions	431,043	29,954
County's contribution subsequent to measurement date	1,552,230	
<b>Totals</b>	<b><u>5,526,538</u></b>	<b><u>10,207,062</u></b>

The primary government reported \$1,552,230 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June-22	
2022	(\$1,566,591)
2023	(1,360,982)

2024	(857,207)
2025	(2,447,974)
2026	-
Thereafter	-

For the year ended June 30, 2021, the Porter County Public Library System recognized pension income of \$72,864. At June 30, 2021, the Library System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$10,261	\$5,990
Net difference between projected and actual earnings	-	389,540
Changes in assumptions	150,909	67,389
Changes in proportion and differences between employer contributions and proportionate share of contributions	8,019	74,342
Library's contribution subsequent to measurement date	<u>78,954</u>	
<b>Totals</b>	<b><u>\$248,143</u></b>	<b><u>\$537,261</u></b>

The Library reported \$78,954 as deferred outflows of resources related to pensions resulting from its contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended <u>June-22</u>	
2022	(\$115,850)
2023	(83,591)
2024	(57,282)
2025	(111,349)
2026	-
Thereafter	-

For the year ended June 30, 2021, the Recycling District recognized pension income of \$5,849. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$2,457	\$1,435
Net difference between projected and actual earnings	-	93,285
Changes in assumptions	36,139	16,138
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,227	2,182
District's contribution subsequent to measurement date	<u>23,377</u>	
<b>Totals</b>	<b><u>\$65,200</u></b>	<b><u>\$113,040</u></b>

The Recycling District reported \$23,377 as deferred outflows of resources related to pensions resulting from the contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended	
June-22	
2022	(\$19,818)
2023	(15,676)
2024	(9,056)
2025	(26,667)
2026	-
Thereafter	-

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of Porter County's proportionate share of the plan, calculated using the discount rate of 6.25% and what it would be if it were calculated using a discount rate that is one percentage point lower (5.25%) or one percentage point higher (7.25%) than the current rate:

	<u>1% Decrease (5.25%)</u>	<u>Current Discount Rate (6.25%)</u>	<u>1% Increase (7.25%)</u>
County's proportionate share of the net pension liability	\$17,250,612	\$6,595,687	(\$2,291,931)
Porter County Library's proportionate share of the net pension liability	784,666	300,013	(104,251)
Recycling District's proportionate share of the net pension liability	187,907	71,845	(24,965)

### Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

### 2. Single-Employer Defined Benefit Pension Plans

#### County Police Retirement Plan

##### Plan Description

The Porter County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Porter County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1970 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2020, the latest actuarial valuation date, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	34
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	11
Active plan members	<u>67</u>
Total	<u><u>112</u></u>

## Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid five (5) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty (50).

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credited service, a member may elect to receive either a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service with payment commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly death benefit of two hundred forty (240) monthly payments that would have been payable to the member if he had severed employment on the date of death and elected a life annuity with two hundred forty (240) guaranteed payments payable at his normal retirement date.

In the event a married member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

## Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2020, the mandatory member contribution rate (per the Plan's legal document) was 3.00% of annual pay and the actuarially determined Employer's contribution rate was 26.7% of annual payroll. Employer contribution to the retirement plan amounted to \$1,107,260 for the year ending December 31, 2020.

## Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee overseeing the plan. The plan uses a long-term outlook when selecting the investment/asset return assumption, which is currently 6.75%. Because the volatility of investment returns directly affects the fair market value of assets, a five-year smoothing method is utilized to "smooth" the variability of the returns to help maintain a more stable contribution rate. The investment risk closely corresponds to the asset allocation of the plan.

## Rate of Return

For the year ended December 31, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan expense, was 14.51%. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

## Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on January 1, 2015 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan who are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty (50) may irrevocably elect to enter the DROP for a period not longer than five (5) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2020 the balance of the amounts held by the plan pursuant to the DROP is \$150,681.

## Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2021 were as follows:

Total pension liability	\$ 21,352,829
Plan fiduciary net position	<u>(18,371,256)</u>
Plan's net pension liability	<u>\$ 2,981,573</u>
Plan fiduciary net position as a percentage of the total pension liability	86.04%

### Pension Expense of the Plan

Pension expense of \$819,823 must be recognized for the fiscal year ending December 31, 2021.

### Significant Actuarial Assumptions

Measurement Date	December 31, 2020
Liabilities	December 31, 2020 - Actual member census data as of December 31, 2020 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). Also see Retirement Plan Benefit Payment Form and Assumptions shown below.
Retirement Plan Benefit Payment Form and Assumptions	100% of participants are assumed to elect a single life annuity at retirement; 0% of active participants are assumed to elect the lump sum optional form at retirement (determined using a 7.50% interest rate and the UP-84 90/10 Male/Female mortality table as defined in the Retirement Plan Legal Document). The Lump Sum Utilization Rate will be reviewed annually and updated, as needed, based upon actual plan experience.

### Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2020 (the measurement date), and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based

on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Porter County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Porter County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$24,311,158	\$21,352,829	\$18,927,591
Plan Fiduciary Net Position	18,371,256	18,371,256	18,371,256
Net Pension Liability	<u>\$5,939,902</u>	<u>\$2,981,573</u>	<u>\$556,335</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2021, the County recognized pension expense of \$819,823. The County reported deferred outflows / (inflows) of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$189,997	\$326,222
Net difference between projected and actual earnings	-	1,101,866
Changes in assumptions	316,017	75,259
Contribution subsequent to measurement date	<u>1,221,951</u>	
Totals	<u>\$1,727,965</u>	<u>\$1,503,347</u>

The County reported \$1,221,951 as deferred outflows or resources related to contributions subsequent to the measurement date that will be recognized as reduction of net pension liability in the year ended December 31, 2022. The remainder of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	
Dec. 31, 2022	(\$138,981)
Dec. 31, 2023	(97,470)
Dec. 31, 2024	(486,661)
Dec. 31, 2025	(250,177)
Dec. 31, 2026	(24,044)
Thereafter	-
Total	<u><u>(997,333)</u></u>

### Amortization Periods

The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.755 years, the average remaining service of all members with any liability in the plan as of January 1, 2020. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

### Assumption Changes

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables). The changes and assumptions for base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with

Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables).

County Police Benefit Plan

Plan Description

The Porter County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Porter County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the County fiscal body. The Plan was established on January 1, 1970 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the County police force).

At December 31, 2020 (the latest actuarial valuation date), Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	3
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	34
Active plan members	<u>67</u>
Total	<u>104</u>

Benefits Provided

If an eligible member becomes disabled, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be determined by the Sheriff and by the Merit Board, subject to the maximum described in the Plan's legal document, but shall not exceed a reasonable amount.

Each eligible member shall be insured by a life insurance contract in the face amount of seventy-five thousand dollars (\$75,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a five hundred dollar (\$500) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to one hundred dollars (\$100) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), (i) if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2020, the actuarially determined Employer's contribution rate was 2.1% of annual payroll. Employer contribution amounted to \$84,228 for the year ending December 31, 2020.

#### Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee overseeing the plan. The plan uses a long-term outlook when selecting the investment/asset return assumption, which is currently 6.75%. Because the volatility of investment returns directly affects the fair market value of assets, a five-year smoothing method is utilized to "smooth" the variability of the returns to help maintain a more stable contribution rate. The investment risk closely corresponds to the asset allocation of the plan.

#### Rate of Return

For the year ended December 31, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan expense, was 15.05%. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

#### Net Pension Liability (Asset) of the Plan

The components of the net pension liability (asset) of the Plan at December 31, 2021 were as follows:

Total pension liability	\$ 1,550,474
Plan fiduciary net position	<u>(2,256,577)</u>
Plan's net pension liability (asset)	<u>\$ (706,103)</u>
Plan fiduciary net position as a percentage of the total pension liability	145.54%

#### Pension Expense of the Plan

Pension income of \$59,248 must be recognized for the fiscal year ending December 31, 2021.

#### Significant Actuarial Assumptions

Measurement Date	December 31, 2020
Liabilities	December 31, 2020 - Actual member census data as of December 31, 2020 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)

Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2020, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the Porter County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Porter County Police Benefit Plan's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$1,782,085	\$1,550,474	\$1,364,083
Plan Fiduciary Net Position	2,256,577	2,256,577	2,256,577
Net Pension Liability	<u>(\$474,492)</u>	<u>(\$706,103)</u>	<u>(\$892,494)</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2021, the County recognized pension income of \$59,248. The County reported deferred outflows / (inflows) of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$0	\$386,483
Net difference between projected and actual earnings	-	144,941
Changes in assumptions	2,609	38,415
Contribution subsequent to measurement date	71,623	
Totals	<u>\$74,232</u>	<u>\$569,839</u>

The County reported \$71,623 as deferred outflows or resources related to contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2022. The remainder of the deferred outflows / (inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End	
Dec. 31, 2022	(\$156,640)
Dec. 31, 2023	(129,304)
Dec. 31, 2024	(148,818)
Dec. 31, 2025	(96,390)
Dec. 31, 2026	(33,376)
Thereafter	<u>(2,702)</u>
Total	<u>(567,230)</u>

#### Amortization Periods

The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 6.081 years, the average remaining service of all members with any liability in the plan as of January 1, 2020. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

#### Assumption Changes

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee,

retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables). The changes and assumptions for base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables).

### G. Restatements and Reclassifications

The County's governmental activity beginning net position has been restated as of January 1, 2021 to account for two leases and the associated accrued interest payable that were excluded from prior year financial statements and to account for pension contributions subsequent to the measurement date for the Sheriff's Retirement Plan and Sheriff's Benefit Plan. The County's custodial fund beginning net position has also been restated as of January 1, 2021 to account for amounts that should not have been included in liabilities. The following table reflects the impact of the restatements as of January 1, 2021 on net position.

	Primary Governmental Activities	Primary Government Custodial Funds
Net position, as previously reported	\$ 353,702,112	\$ -
Deferred outflows of resources-Pension related	1,191,488	
Accrued interest payable	(108,890)	
Capital lease obligations		
Due within one year	(466,690)	

Due in more than one year	(3,140,951)	
Accounts payable		7,184,575
Intergovernmental payable		97,084
Trust payable		7,259,894
Net position, as restated	351,177,069	14,541,553
Effect on previously reported change in net position	\$ 694,370	\$ -

## H. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial Coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

### *Self Insurance*

The primary government has chosen to establish a dedicated fund for costs associated with medical benefits to employees, retirees and dependents. The health fund is an internal service fund where assets are set aside for claim settlements. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based on hybrid of cost per employee with additional amounts required to support the program paid through lump sum allocations.

Claim expenditures and liabilities of the fund are reported when it is probably that a loss has occurred, and the amount of the loss can be reasonably estimated.

Annual amounts payable to the Porter County Health Fund are based on actuarial estimates of the amounts necessary to pay prior and current year claims, maintaining a cash reserve and stop loss insurance coverage to offset catastrophic losses.

A liability for a claim is established if information indicates that a liability has been incurred within ninety (90) days following year end. Liabilities include an amount for claims that have been incurred but not paid. The County does not allocate overhead costs or other non-incremental costs to the claims liability.

### *Claims Liability*

	<u>Current Year</u>	<u>Prior Year</u>
Unpaid claims – beginning of year	\$ 610,343	\$ 633,828
Current Year Claims and changes in estimates	11,402,632	9,977,511
Claim payments	<u>10,528,409</u>	<u>10,000,996</u>
Unpaid claims – end of year	<u>\$ 1,484,566</u>	<u>\$ 610,343</u>

## **I. Commitments and Contingencies**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of grants. Management believes such disallowances, if any, would be immaterial.

The County has active construction projects as of December 31, 2021. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. As of December 31, 2021, the County has various construction projects in process with contracts totaling \$17,160,230, of which \$81,007 remains unbilled and unpaid.

## **J. Effect of New Accounting Standards on Current-Period Financial Statements**

- Statement No. 87, *Leases*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 99, *Omnibus 2022*
- Statement No. 100, *Accounting Changes and error Corrections* – an amendment of GASB Statement 62
- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

**Required Supplementary Information  
(Unaudited)**

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS  
For Fiscal Years Ending December 31  
Last 10 Years\*

**County Police Retirement Plan**

	2020	2019	2018	2017	2016	2015	2014
<b>TOTAL PENSION LIABILITY</b>							
Service cost	\$ 722,368	\$ 665,446	\$ 613,082	\$ 597,326	\$ 550,003	\$ 546,584	\$ 534,470
Interest	1,383,932	1,288,117	1,205,649	1,155,384	1,087,592	1,061,470	1,055,942
Changes in plan provisions			-	-	-	-	-
Difference between expected and actual experience	(156,932)	(199,407)	213,845	(189,311)	471,764	(253,701)	(482,393)
Change in assumptions	(26,357)	394,912	(49,844)	180,693	(149,443)	(91,320)	548,873
Benefit payments	(764,753)	(812,241)	(814,649)	(1,252,150)	(708,360)	(1,081,662)	(965,486)
Net change in Total Pension Liability	1,158,258	1,336,827	1,168,083	491,942	1,251,556	181,371	691,406
Total Pension Liability - Beginning of year	20,194,571	18,857,744	17,689,661	17,197,719	15,946,163	15,764,792	15,073,386
Total Pension Liability - End of year	<u>\$ 21,352,829</u>	<u>\$ 20,194,571</u>	<u>\$ 18,857,744</u>	<u>\$ 17,689,661</u>	<u>\$ 17,197,719</u>	<u>\$ 15,946,163</u>	<u>\$ 15,764,792</u>
<b>PLAN FIDUCIARY NET POSITION</b>							
County contributions	\$ 1,107,260	\$ 1,019,178	\$ 1,005,084	\$ 948,134	\$ 953,068	\$ 936,804	\$ 879,411
Employee contributions	127,521	122,920	115,699	108,381	100,844	100,662	104,847
Net transfers into (out of) trust	(13)	(84,115)	(95,536)	(100,177)	-	-	(44,386)
Net investment income	2,294,514	2,237,220	(948,145)	1,262,616	694,744	144,817	586,403
Benefit payments	(764,753)	(812,241)	(814,649)	(1,252,150)	(708,360)	(1,081,662)	(965,486)
Administrative expenses	(77,103)	(72,665)	(70,614)	(75,976)	(71,816)	(74,147)	(69,974)
Other	-	84,115	95,536	100,177	-	-	44,386
Net change in Plan Fiduciary Net Position	2,687,426	2,494,412	(712,625)	991,005	968,480	26,474	535,201
Plan Fiduciary Net Position - Beginning of year	15,683,830	13,189,418	13,902,043	12,911,038	11,942,558	11,916,084	11,380,883
Plan Fiduciary Net Position - End of year	<u>\$ 18,371,256</u>	<u>\$ 15,683,830</u>	<u>\$ 13,189,418</u>	<u>\$ 13,902,043</u>	<u>\$ 12,911,038</u>	<u>\$ 11,942,558</u>	<u>\$ 11,916,084</u>
Net Pension Liability	<u>\$ 2,981,573</u>	<u>\$ 4,510,741</u>	<u>\$ 5,668,326</u>	<u>\$ 3,787,618</u>	<u>\$ 4,286,681</u>	<u>\$ 4,003,605</u>	<u>\$ 3,848,708</u>
Plan fiduciary net position as a percentage of the total pension liability	86.04%	77.66%	69.94%	78.59%	75.07%	74.89%	75.59%
Covered payroll	4,334,758	4,216,151	3,986,256	3,695,218	3,625,190	3,275,789	3,273,102
Net pension liability as a percentage of covered payroll	68.78%	106.99%	142.20%	102.50%	118.25%	122.22%	117.59%

Notes to Schedule:

\*Information presented for the years information is available

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS  
For the Fiscal Years Ending December 31  
Last 10 Years\*

**County Police Benefit Plan**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>TOTAL PENSION LIABILITY</b>							
Service cost	\$ 105,155	\$ 102,655	\$ 96,638	\$ 96,834	\$ 93,364	\$ 93,433	\$ 93,209
Interest	112,895	114,700	113,557	112,892	110,552	109,523	81,959
Changes in plan provisions	-	-	-	-	-	-	-
Difference between expected and actual experience	(197,548)	(139,564)	(137,558)	(111,877)	(112,110)	(114,520)	205,740
Change in assumptions	(5,410)	(39,318)	3,544	(22,534)	4,661	(7,863)	125,269
Benefit payments	(69,768)	(65,268)	(65,268)	(65,268)	(65,268)	(65,268)	(42,167)
Net change in Total Pension Liability	(54,676)	(26,795)	10,913	10,047	31,199	15,305	464,010
Total Pension Liability - Beginning of year	1,605,150	1,631,945	1,621,032	1,610,985	1,579,786	1,564,481	1,100,471
Total Pension Liability - End of year	<u>\$ 1,550,474</u>	<u>\$ 1,605,150</u>	<u>\$ 1,631,945</u>	<u>\$ 1,621,032</u>	<u>\$ 1,610,985</u>	<u>\$ 1,579,786</u>	<u>\$ 1,564,481</u>
<b>PLAN FIDUCIARY NET POSITION</b>							
County contributions	\$ 84,228	\$ 84,115	\$ 95,536	\$ 100,177	\$ 100,979	\$ 45,366	\$ 44,386
Employee contributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	13.00	-	-	-	-	-	-
Net investment income	299,635	267,476	(105,291)	155,286	86,505	10,109	73,238
Benefit payments	(69,768)	(65,268)	(65,268)	(65,268)	(65,268)	(65,268)	(42,167)
Administrative expenses	(16,545)	(15,381)	(14,976)	(16,120)	(15,722)	(17,157)	(8,810)
Other	-	-	-	-	-	-	-
Net change in Plan Fiduciary Net Position	297,563	270,942	(89,999)	174,075	106,494	(26,950)	66,647
Plan Fiduciary Net Position - Beginning of year	1,959,014	1,688,072	1,778,071	1,603,996	1,497,502	1,524,452	1,457,805
Plan Fiduciary Net Position - End of year	<u>\$ 2,256,577</u>	<u>\$ 1,959,014</u>	<u>\$ 1,688,072</u>	<u>\$ 1,778,071</u>	<u>\$ 1,603,996</u>	<u>\$ 1,497,502</u>	<u>\$ 1,524,452</u>
Net Pension Liability (Asset)	<u>\$ (706,103)</u>	<u>\$ (353,864)</u>	<u>\$ (56,127)</u>	<u>\$ (157,039)</u>	<u>\$ 6,989</u>	<u>\$ 82,284</u>	<u>\$ 40,029</u>
Plan fiduciary net position as a percentage of the total pension liability	145.54%	122.05%	103.44%	109.69%	99.57%	94.79%	97.44%
Covered payroll	4,334,758	4,216,151	3,986,256	3,695,218	3,625,190	3,275,789	3,273,102
Net pension liability (asset) as a percentage of covered payroll	-16.29%	-8.39%	-1.41%	-4.25%	0.19%	2.51%	1.22%

Notes to Schedule:

\*Information presented for the years information is available

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF COUNTY CONTRIBUTIONS  
For Fiscal Years Ending December 31  
Last 10 Years\*

**County Police Retirement Plan**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution**	\$ 1,062,468	\$ 974,813	\$ 955,002	\$ 897,034	\$ 896,301
County contributions recognized	1,107,260	1,019,178	1,005,084	948,134	953,068
Contribution deficiency (excess)	<u>\$ (44,792)</u>	<u>\$ (44,365)</u>	<u>\$ (50,082)</u>	<u>\$ (51,100)</u>	<u>\$ (56,767)</u>
Covered payroll	\$ 4,216,151	\$ 3,986,256	\$ 3,695,218	\$ 3,625,190	\$ 3,275,789
Contributions recognized as a percentage of covered payroll	<u>26.26%</u>	<u>25.57%</u>	<u>27.20%</u>	<u>26.15%</u>	<u>29.09%</u>

**County Police Retirement Plan**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Actuarially determined contribution**	\$ 880,670	\$ 826,639	\$ 806,291	\$ 746,479	\$ 737,006
County contributions recognized	936,804	879,411	854,666	726,892	896,782
Contribution deficiency (excess)	<u>\$ (56,134)</u>	<u>\$ (52,772)</u>	<u>\$ (48,375)</u>	<u>\$ 19,587</u>	<u>\$ (159,776)</u>
Covered payroll	\$ 3,273,102	\$ 3,380,168	\$ 3,265,192	\$ 3,348,769	\$ 3,145,152
Contributions recognized as a percentage of covered payroll	<u>28.62%</u>	<u>26.02%</u>	<u>26.18%</u>	<u>21.71%</u>	<u>28.51%</u>

Notes to Schedule

Valuation date: 12/31/2020  
Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	26 years
Asset valuation method	5-year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement Age	The latter of age 50 or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee and annuitant tables and male and female tables)

Other Information:  
None

\*Schedule presented for years information available

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF COUNTY CONTRIBUTIONS  
For Fiscal Years Ending December 31  
Last 10 Years\*

**County Police Benefit Plan**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution**	\$ 84,228	\$ 84,115	\$ 95,536	\$ 100,177	\$ 100,979
County contributions recognized	84,228	84,115	95,536	100,177	100,979
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 4,216,151	\$ 3,986,256	\$ 3,695,218	\$ 3,625,190	\$ 3,275,789
Contributions recognized as a percentage of covered payroll	<u>2.00%</u>	<u>2.11%</u>	<u>2.59%</u>	<u>2.76%</u>	<u>3.08%</u>

**County Police Benefit Plan**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Actuarially determined contribution**	\$ 45,366	\$ 44,386	\$ 6,942	\$ 11,797	\$ 19,012
County contributions recognized	45,366	44,386	6,942	11,797	19,012
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,273,102	\$ 3,380,168	\$ 3,265,192	\$ 3,348,769	\$ 3,145,152
Contributions recognized as a percentage of covered payroll	<u>1.39%</u>	<u>1.31%</u>	<u>0.21%</u>	<u>0.35%</u>	<u>0.60%</u>

Notes to Schedule

Valuation date: 12/31/2020  
Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	5-year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement Age	The latter of age 50 or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee and annuitant tables and male and female tables)

Other Information:  
None

\*Schedule presented for years information available

PORTER COUNTY, INDIANA  
 REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
 SCHEDULE OF INVESTMENT RETURNS  
 For Fiscal Years Ending December 31  
 Last 10 Fiscal Years

**County Police Retirement Plan**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Annual money-weighted rate of return	14.51%	16.78%	-6.72%	9.75%	5.80%
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Annual money-weighted rate of return	0.79%	5.03%	12.70%	10.30%	0.60%

\*Schedule presented for the years information available.

PORTER COUNTY, INDIANA  
 REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
 SCHEDULE OF INVESTMENT RETURNS  
 For Fiscal Years Ending December 31  
 Last 10 Fiscal Years\*

**County Police Benefit Plan**

	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Annual money-weighted rate of return	15.05%	16.23%	-6.69%	9.49%	5.50%
	<b>2015</b>	<b>2014</b>	<b>2013</b>		
Annual money-weighted rate of return	0.33%	4.72%	12.20%		

\*Schedule presented for the years information available.

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS  
Last 10 Fiscal Years\*  
**INPRS (PERF)**

Year Ended**	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Member Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan fiduciary net position as a percentage of the total pension liability
<u>County***</u>					
June 30, 2021	0.5013%	\$ 6,595,687	\$ 27,636,155	23.87%	92.51%
June 30, 2020	0.4941%	14,924,674	26,676,164	55.95%	81.45%
June 30, 2019	0.4871%	16,099,296	25,378,904	63.44%	80.06%
June 30, 2018	0.4744%	16,115,243	24,206,016	66.58%	78.89%
June 30, 2017	0.4623%	20,625,715	22,935,369	89.93%	76.60%
June 30, 2016	0.4710%	21,374,258	22,571,156	94.70%	75.30%
June 30, 2015	0.4572%	18,622,123	21,899,979	85.03%	77.30%
June 30, 2014	0.4651%	12,221,475	22,705,731	53.83%	84.30%
<u>Component Unit:</u>					
Recycling and Waste Reduction District					
June 30, 2021	0.0055%	\$ 71,845	\$ 301,113	23.86%	92.51%
June 30, 2020	0.0053%	161,289	288,456	55.91%	81.45%
June 30, 2019	0.0054%	178,804	281,797	63.45%	80.06%
June 30, 2018	0.0055%	185,818	278,904	66.62%	78.89%
June 30, 2017	0.0054%	241,370	268,242	89.98%	76.60%
June 30, 2016	0.0053%	240,991	254,612	94.65%	75.30%
June 30, 2015	0.0053%	214,235	251,760	85.09%	77.30%
June 30, 2014	0.0049%	129,820	241,400	53.78%	84.30%
<u>Component Unit:</u>					
Porter County Public Library System					
June 30, 2021	0.0228%	\$ 300,013	\$ 1,257,017	23.87%	92.51%
June 30, 2020	0.0250%	755,099	1,349,537	55.95%	81.45%
June 30, 2019	0.0246%	813,376	1,281,977	63.45%	80.06%
Porter County Airport (Special Funding Situation that is Included in the County Table Above)					
June 30, 2021	0.0081%	\$ 105,939	\$ 445,732	23.77%	92.51%
June 30, 2020	0.0075%	228,646	367,823	62.16%	81.45%
June 30, 2019	0.0085%	281,738	429,893	65.54%	80.06%

Notes to schedule:

\*Schedule presented for years information available

\*\*The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

\*\*\* "County" schedule shows the combined totals for the County and the County Airport, a discretely presented component unit that has a Special Funding situation with the County

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
Last 10 Years\*  
**INPRS (PERF)**

Year Ended December 31**	Statutorily Required Contribution Percentage	Statutorily Required Contribution Amount	Employer Contributions	Employer Contribution vs Statutorily Required Contribution	Covered Member Payroll	Contributions as a Percentage of Covered Payroll
<b>County***</b>						
December 31, 2021	11.20%	\$ 3,106,854	\$ 3,107,742	\$ 888	\$ 27,739,771	11.20%
December 31, 2020	11.20%	3,048,405	3,046,765	(1,640)	27,217,900	11.19%
December 31, 2019	11.20%	2,920,684	2,920,687	3	26,077,535	11.20%
December 31, 2018	11.20%	2,774,812	2,774,817	5	24,775,106	11.20%
December 31, 2017	11.20%	2,626,003	2,625,950	(53)	23,446,453	11.20%
December 31, 2016	11.20%	2,503,076	2,498,496	(4,580)	22,348,890	11.18%
December 31, 2015	11.20%	2,430,301	2,421,966	(8,335)	21,699,113	11.16%
December 31, 2014	11.20%	2,479,291	2,406,300	(72,991)	22,136,524	10.87%
<b>Component Units:</b>						
<b>Recycling and Waste Reduction District</b>						
December 31, 2021	11.20%	\$ 34,186	\$ 43,150	\$ 8,964	\$ 305,235	14.14%
December 31, 2020	11.20%	34,187	34,187	-	305,242	11.20%
December 31, 2019	11.20%	31,561	40,362	8,801	284,242	14.20%
December 31, 2018	11.20%	31,427	39,774	8,347	280,598	14.17%
December 31, 2017	11.20%	30,929	30,994	65	276,148	11.22%
December 31, 2016	11.20%	28,517	28,260	(257)	254,612	11.10%
December 31, 2015	11.20%	28,197	25,819	(2,378)	251,760	10.26%
December 31, 2014	11.20%	27,037	21,132	(5,905)	241,400	8.75%
<b>Porter County Public Library System</b>						
December 31, 2021	11.20%	\$ 144,460	\$ 144,460	\$ -	\$ 1,289,824	11.20%
December 31, 2020	11.20%	150,582	150,582	-	1,344,484	11.20%
December 31, 2019	11.20%	145,684	145,684	-	1,300,749	11.20%
<b>Porter County Airport (Special Funding Situation that is Included in the County Table Above)</b>						
December 31, 2021	11.20%	\$ 49,922	\$ 49,922	\$ -	\$ 445,732	11.20%
December 31, 2020	11.20%	46,266	46,266	-	413,092	11.20%
December 31, 2019	11.20%	53,609	53,609	-	478,652	11.20%
December 31, 2018	11.20%	54,092	54,092	-	482,964	11.20%
December 31, 2017	11.20%	53,443	53,443	-	477,167	11.20%
December 31, 2016	11.20%	54,446	54,446	-	486,128	11.20%
December 31, 2015	11.20%	52,027	52,027	-	464,524	11.20%
December 31, 2014	11.20%	49,443	48,560	(883)	441,458	11.00%

Notes to schedule:

\*Schedule presented for years information available

\*\*The data provided in the schedule is based upon the County's fiscal year ending December 31

\*\*\* "County" schedule shows the combined totals for the County and the County Airport, a discretely presented component unit that is a special funding situation

PORTER COUNTY, INDIANA  
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)  
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS  
Last 10 Years\*

	<u>Fiscal year 2021</u>	<u>Fiscal year 2020</u>	<u>Fiscal year 2019</u>
<b>Total OPEB liability – beginning of year</b>	\$ 1,983,103	\$ 1,641,515	\$ 1,400,342
Service cost	118,684	90,852	72,382
Interest	43,996	55,968	59,938
Change of benefit terms	-	-	-
Change in assumptions	65,381	215,093	137,910
Differences between expected and actual experience	(524,017)	11,057	-
Benefit payments	<u>(53,315)</u>	<u>(31,382)</u>	<u>(29,057)</u>
Net change in total OPEB liability	(349,271)	341,588	241,173
<b>Total OPEB liability – end of year</b>	<u>\$ 1,633,832</u>	<u>\$ 1,983,103</u>	<u>\$ 1,641,515</u>
Plan fiduciary net position as % of total OPEB liability	0.00%	0.00%	0.00%
Covered payroll	\$ 32,041,207	\$ 32,400,986	\$ 31,149,676
OPEB liability as % of covered payroll	5.10%	6.10%	5.30%

\*Notes to Schedule:

Changes in assumptions included the change in discount rate that increased from 2.12% in 2020 to 2.25% in 2021, driven by the increase in 20-year tax-exempt general obligation municipal bonds. Mortality rate was also updated to Weighted Mortality Table fully generational using Scale MP-2021

Information presented for the years information is available

PORTER COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULE -  
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended December 31, 2021

General Fund

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ 34,024,476	\$ 34,024,476	\$ 34,518,444	\$ 493,968
Other taxes	2,601,991	2,764,238	3,239,766	475,528
Other assessments	-	-	-	-
Fines and forfeitures	412,000	412,000	360,466	(51,534)
Licenses and permits	3,000	3,000	6,260	3,260
Intergovernmental	773,500	773,500	768,253	(5,247)
Charges for services	1,730,900	1,730,900	2,741,223	1,010,323
Other receipts	960,000	960,000	1,139,049	179,049
<b>Total revenues</b>	<b>40,505,867</b>	<b>40,668,114</b>	<b>42,773,461</b>	<b>2,105,347</b>
<b>Expenditures</b>				
Current:				
General Government	26,487,050	26,840,251	26,293,479	546,772
Public Safety	15,412,827	15,788,915	15,185,324	603,591
Storm Water and Development	-	-	-	-
Highway, Roads, and Streets	-	-	-	-
Public Health	-	-	-	-
Culture and Recreation	554,688	556,053	517,398	38,655
<b>Total expenditures</b>	<b>42,454,565</b>	<b>43,185,219</b>	<b>41,996,201</b>	<b>1,189,018</b>
Other Financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	(1,948,698)	(2,517,105)	777,260	3,294,365
Fund balances - beginning	10,555,415	10,555,415	10,555,415	-
Fund balances - ending	\$ 8,606,717	\$ 8,038,310	\$ 11,332,675	\$ 3,294,365

PORTER COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULE -  
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended December 31, 2021

Cumulative Bridge Fund

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ 4,000,526	\$ 4,000,526	\$ 4,068,763	\$ 68,237
Other taxes	300,420	323,955	380,097	56,142
Other assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	75,400	75,400	125,495	50,095
Charges for services	-	-	-	-
Other receipts	20,000	20,000	56,816	36,816
<b>Total revenues</b>	<b>4,396,346</b>	<b>4,419,881</b>	<b>4,631,171</b>	<b>211,290</b>
<b>Expenditures</b>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Storm Water and Development	-	-	-	-
Highway, Roads, and Streets	4,311,899	4,352,499	3,136,091	1,216,408
Public Health	-	-	-	-
Culture and Recreation	-	-	-	-
<b>Total expenditures</b>	<b>4,311,899</b>	<b>4,352,499</b>	<b>3,136,091</b>	<b>1,216,408</b>
Other Financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>84,447</b>	<b>67,382</b>	<b>1,495,080</b>	<b>1,427,698</b>
Fund balances - beginning	5,332,679	5,332,679	5,332,679	-
<b>Fund balances - ending</b>	<b>\$ 5,417,126</b>	<b>\$ 5,400,061</b>	<b>\$ 6,827,759</b>	<b>\$ 1,427,698</b>

PORTER COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULE -  
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended December 31, 2021

Porter County Government Charitable Nonprofit Foundation and Funds				
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Other assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other receipts	4,500,000	4,500,000	15,562,310	11,062,310
<b>Total revenues</b>	<b>4,500,000</b>	<b>4,500,000</b>	<b>15,562,310</b>	<b>11,062,310</b>
<b>Expenditures</b>				
Current:				
General Government	2,430,100	2,444,857	2,306,106	138,751
Public Safety	2,426,771	2,426,771	2,398,000	28,771
Storm Water and Development	-	-	-	-
Highway, Roads, and Streets	-	3,000,000	3,000,000	-
Public Health	-	-	-	-
Culture and Recreation	-	-	-	-
<b>Total expenditures</b>	<b>4,856,871</b>	<b>7,871,628</b>	<b>7,704,106</b>	<b>167,522</b>
Other Financing sources (uses):				
Transfers in	-	-	16,070,805	16,070,805
Transfers out	-	-	(16,070,805)	(16,070,805)
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(356,871)</b>	<b>(3,371,628)</b>	<b>7,858,204</b>	<b>11,229,832</b>
Fund balances - beginning	194,814,173	194,814,173	194,814,173	-
<b>Fund balances - ending</b>	<b>\$ 194,457,302</b>	<b>\$ 191,442,545</b>	<b>\$ 202,672,377</b>	<b>\$ 11,229,832</b>

PORTER COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGET/GAAP RECONCILIATION  
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2021

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General	Cumulative Bridge	Porter County Government Charitable Nonprofit Foundation and Funds
Net changes in fund balances (budgetary basis)	\$ 777,260	\$ 1,495,080	\$ 7,858,204
Adjustments			
To adjust revenues for accruals	(282,238)	(45,837)	-
To adjust expenditures for accruals	(326,662)	(257,032)	(109,428)
Net change in fund balances (GAAP basis)	<u>\$ 168,360</u>	<u>\$ 1,192,211</u>	<u>\$ 7,748,776</u>

**PORTER COUNTY, INDIANA**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)**

**I. Budgets and Budgetary Accounting**

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end unless encumbered by a purchase order or contract and approved by the Porter County Council.

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

- The County Commissioners, Courts, and other departments overseen by appointed and elected officials submit their proposed operating budgets for the following calendar year in accordance with the policies set by the Porter County Council. Typically, the proposed budgets are submitted in mid-summer.
- The County advertises the proposed budgets and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website. The County Council holds a public hearing in accordance with Indiana Code for the proposed budgets of the primary government as well as for entities subject to binding review. The following component units are among those subject to binding review by the Council: the Porter County Municipal Airport, the Porter County Recycling and Waste Reduction District, and West Porter Fire District. Per Indiana statute, the Porter County Public Library System would be subject to binding review if its year-end cash balance for all funds derived from tax revenues, as reported in its annual financial report, is greater than 150% of the library's certified budget for the ensuing year.
- The County Council holds a series of public budget meetings prior to adoption of the budget. The Council is required by statute to adopt the budget by November 1. The County Council also adopts the Salary Ordinance establishing the following year's compensation for all full-time and hourly positions prior to December 31.
- The budget becomes legally enacted after the County receives the approval of the DLGF through a certified budget order.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budgets for funds for which property taxes are levied or for which highway use taxes are received exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the DLGF.

The legal level of budgetary control is by department within the fund for the County's general fund, and by object classification for all other budgeted funds. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the appropriations for any fund or any department of the general fund must be approved by the County Council and, if applicable, by the DLGF.

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following major funds:

General fund  
Porter County Government Charitable Nonprofit Foundation and Funds  
Cumulative Bridge fund

Approximately 95 other funds are included within Other Governmental Funds for which an annual budget was adopted.

## **II. Pension Plans**

Information concerning changes in assumptions and actuarial methods for the County's PERF plan and the County Police Retirement Plan and Benefit Plan can be found in the required supplementary information schedules.

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021

	Accident Report	Campaign Finance Enforc-Cty	LIT (prev CEDIT)	Child Advocacy
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 130,676	\$ -	\$ 2,720,085	\$ 8,112
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	1,309,464	-
Other assessments	-	-	-	-
Accounts receivable	385	651	1,166	-
Total assets	\$ 131,061	\$ 651	\$ 4,030,715	\$ 8,112
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 60,152	\$ -
Accrued payroll	-	-	12,204	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	72,356	-
Deferred inflows of resources:				
Unavailable revenue	-	-	1,309,464	-
Total deferred inflows of resources	-	-	1,309,464	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	131,061	651	2,648,895	8,112
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	131,061	651	2,648,895	8,112
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 131,061	\$ 651	\$ 4,030,715	\$ 8,112

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Clerk Perpetual	Co Corrections	Ad Prob Trans	Sales Disc.Fund
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 728,507	\$ 55,875	\$ 35,820	\$ 42,445
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	9,119	-	-	1,060
 Total assets	 \$ 737,626	 \$ 55,875	 \$ 35,820	 \$ 43,505
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 3,141	\$ -	\$ -
Accrued payroll	3,740	-	-	-
Unearned revenue	-	92,872	-	-
 Total liabilities	 3,740	 96,013	 -	 -
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	733,886	-	35,820	43,505
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	(40,138)	-	-
 Total fund balances (deficits)	 733,886	 (40,138)	 35,820	 43,505
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ 737,626	 \$ 55,875	 \$ 35,820	 \$ 43,505

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Cal Cover Bridg	Cuml Cap Develo	Drug Free Comm.	Electronic Map
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 4,850	\$ 1,386,110	\$ 130,372	\$ 7,846
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	2,259,343	-	-
Other assessments	-	-	-	-
Accounts receivable	-	15,715	12,740	27
	-	15,715	12,740	27
Total assets	\$ 4,850	\$ 3,661,168	\$ 143,112	\$ 7,873
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 125,681	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	125,681	-	-
Deferred inflows of resources:				
Unavailable revenue	-	2,259,343	-	-
	-	2,259,343	-	-
Total deferred inflows of resources	-	2,259,343	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	4,850	1,276,144	143,112	7,873
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	4,850	1,276,144	143,112	7,873
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 4,850	\$ 3,661,168	\$ 143,112	\$ 7,873

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Emergency Medical	Emergency Plann	Enhanced Access	Co Extradition
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 59,890	\$ 65,466	\$ 4,671	\$ 11,465
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	394
	-	-	-	394
 Total assets	\$ 59,890	\$ 65,466	\$ 4,671	\$ 11,859
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 29,944	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	29,944	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	29,946	65,466	4,671	11,859
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances (deficits)	29,946	65,466	4,671	11,859
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 59,890	\$ 65,466	\$ 4,671	\$ 11,859

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Firearms Training	Health	Recorder Redaction	Lcl.Health Maint
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 128,063	\$ 2,076,109	\$ 176,809	\$ 84,521
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	1,396,774	-	-
Other assessments	-	-	-	-
Accounts receivable	-	143,866	3,279	-
Total assets	\$ 128,063	\$ 3,616,749	\$ 180,088	\$ 84,521
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 1,505	\$ 5,851	\$ -	\$ 180
Accrued payroll	-	66,183	-	-
Unearned revenue	-	-	-	-
Total liabilities	1,505	72,034	-	180
Deferred inflows of resources:				
Unavailable revenue	-	1,396,774	-	-
Total deferred inflows of resources	-	1,396,774	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	126,558	2,147,941	180,088	84,341
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	126,558	2,147,941	180,088	84,341
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 128,063	\$ 3,616,749	\$ 180,088	\$ 84,521

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	<u>Local Roads and Streets</u>	<u>Major Moves</u>	<u>MVH Restricted</u>	<u>Medical Inmates</u>
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,516,546	\$ 113,729	\$ 2,973,024	\$ 13,421
Receivables:				
Interest receivable	-	3	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	565
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 1,516,546</u>	<u>\$ 113,732</u>	<u>\$ 2,973,024</u>	<u>\$ 13,986</u>
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 158,461	\$ -	\$ 8,498	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>158,461</u>	<u>-</u>	<u>8,498</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,358,085	113,732	2,964,526	13,986
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balances (deficits)	<u>1,358,085</u>	<u>113,732</u>	<u>2,964,526</u>	<u>13,986</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 1,516,546</u>	<u>\$ 113,732</u>	<u>\$ 2,973,024</u>	<u>\$ 13,986</u>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Highway Fund	Park Capital	Park Operating	Plan Commission
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ (90,140)	\$ 7,835	\$ 50,707	\$ 646,015
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	462	-	32,800	65,798
 Total assets	 \$ (89,678)	 \$ 7,835	 \$ 83,507	 \$ 711,813
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 54,221	\$ -	\$ 762	\$ 21,076
Accrued payroll	98,624	-	-	19,750
Unearned revenue	-	-	-	-
 Total liabilities	 152,845	 -	 762	 40,826
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	7,835	82,745	670,987
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	(242,523)	-	-	-
 Total fund balances (deficits)	 (242,523)	 7,835	 82,745	 670,987
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ (89,678)	 \$ 7,835	 \$ 83,507	 \$ 711,813

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Auditor Plat Map	Storm Water Fund	Rainy Day Fund	Reassessment
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 372,418	\$ 2,399,364	\$ 40,237	\$ 25,484
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	227,398	-	-
Accounts receivable	3,110	106,775	-	-
 Total assets	 \$ 375,528	 \$ 2,733,537	 \$ 40,237	 \$ 25,484
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 178,030	\$ -	\$ -
Accrued payroll	-	14,747	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 -	 192,777	 -	 -
Deferred inflows of resources:				
Unavailable revenue	-	227,398	-	-
 Total deferred inflows of resources	 -	 227,398	 -	 -
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	375,528	2,313,362	40,237	25,484
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	 375,528	 2,313,362	 40,237	 25,484
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ 375,528	 \$ 2,733,537	 \$ 40,237	 \$ 25,484

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	<u>Reassessment 15</u>	<u>Recorder Perpet</u>	<u>Riverboat Money</u>	<u>Violent Off Admin</u>
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 172,718	\$ 1,189,221	\$ 167,301	\$ 63,468
Receivables:				
Interest receivable	-	-	-	-
Taxes	516,983	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	50,476	-	639
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 689,701</u>	<u>\$ 1,239,697</u>	<u>\$ 167,301</u>	<u>\$ 64,107</u>
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 254	\$ 342,914	\$ 7,500	\$ -
Accrued payroll	5,642	5,426	-	-
Unearned revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>5,896</u>	<u>348,340</u>	<u>7,500</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue	516,983	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total deferred inflows of resources	<u>516,983</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	166,822	891,357	159,801	64,107
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances (deficits)	<u>166,822</u>	<u>891,357</u>	<u>159,801</u>	<u>64,107</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 689,701</u>	<u>\$ 1,239,697</u>	<u>\$ 167,301</u>	<u>\$ 64,107</u>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Public Defender	Surveyors Perp	Tax Sale Fees	Tobacco Fund
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 193,216	\$ 223,647	\$ 75,427	\$ 45,995
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	4,066	16,395	-	-
 Total assets	 \$ 197,282	 \$ 240,042	 \$ 75,427	 \$ 45,995
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 360	\$ 5,605	\$ -	\$ 705
Accrued payroll	-	3,210	-	2,456
Unearned revenue	-	-	-	-
 Total liabilities	 360	 8,815	 -	 3,161
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	196,922	231,227	75,427	42,834
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	 196,922	 231,227	 75,427	 42,834
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ 197,282	 \$ 240,042	 \$ 75,427	 \$ 45,995

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Unsafe Building	Vehicle Inspec	Victims Assist	CASA Program
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 213,630	\$ 23,945	\$ 10,500	\$ 2,944
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	3,800	385	-	19,341
 Total assets	 \$ 217,430	 \$ 24,330	 \$ 10,500	 \$ 22,285
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 600	\$ -	\$ -	\$ 19,341
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 600	 -	 -	 19,341
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	216,830	24,330	10,500	2,944
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	 216,830	 24,330	 10,500	 2,944
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ 217,430	 \$ 24,330	 \$ 10,500	 \$ 22,285

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Auditor Non-Rev	Elect Official Train	Co Offend Transp	Hazardous Subst
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 525,595	\$ 249,323	\$ 29,101	\$ 61,644
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	8,548	3,279	625	-
 Total assets	 \$ 534,143	 \$ 252,602	 \$ 29,726	 \$ 61,644
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 3,953	\$ 100	\$ -	\$ -
Accrued payroll	983	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 4,936	 100	 -	 -
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	529,207	252,502	29,726	61,644
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	 529,207	 252,502	 29,726	 61,644
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ 534,143	 \$ 252,602	 \$ 29,726	 \$ 61,644

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Statewide E 911	LOIT Special Distribution	Prosecutor Forfeiture	Adult Probation
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,694,569	\$ -	\$ 57,192	\$ 1
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	\$ 1,694,569	\$ -	\$ 57,192	\$ 1
Total assets	\$ 1,694,569	\$ -	\$ 57,192	\$ 1
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	67,660	-	-	-
Unearned revenue	-	-	-	-
	67,660	-	-	-
Total liabilities	67,660	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,626,909	-	57,192	1
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	1,626,909	-	57,192	1
Total fund balances (deficits)	1,626,909	-	57,192	1
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 1,694,569	\$ -	\$ 57,192	\$ 1

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Prob Admin Fee	Ad Prob Supplemental	Supmlt Juv.Prob	PCADRF
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 6,617	\$ 63,443	\$ 118,953	\$ 34,881
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	700	36,159	4,460	1,240
 Total assets	 \$ 7,317	 \$ 99,602	 \$ 123,413	 \$ 36,121
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 44	\$ 3,863	\$ -
Accrued payroll	291	24,347	1,389	297
Unearned revenue	-	-	-	-
 Total liabilities	 291	 24,391	 5,252	 297
 Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
 Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	7,026	75,211	118,161	35,824
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	 7,026	 75,211	 118,161	 35,824
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ 7,317	 \$ 99,602	 \$ 123,413	 \$ 36,121

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	County User Fees	Drain Reconstrt	Drain Maintain	Expo Center
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 674,609	\$ 10	\$ 774,649	\$ 8,988
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	45,212	-	-	19,898
 Total assets	 \$ 719,821	 \$ 10	 \$ 774,649	 \$ 28,886
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 48,468	\$ -	\$ 4,996	\$ 7,466
Accrued payroll	8,399	-	-	8,590
Unearned revenue	-	-	-	-
 Total liabilities	 56,867	 -	 4,996	 16,056
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	662,954	10	769,653	12,830
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	 662,954	 10	 769,653	 12,830
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ 719,821	 \$ 10	 \$ 774,649	 \$ 28,886

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Animal Shelter Fees--Shelter	Animal Shelter Supplemental	Animal Control Fee-Control	Drug Task Force
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 63,479	\$ 213,195	\$ 60,685	\$ 56,758
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	417	860	417	420
 Total assets	\$ 63,896	\$ 214,055	\$ 61,102	\$ 57,178
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 95	\$ -
Accrued payroll	2,844	-	2,456	3,626
Unearned revenue	33,965	-	33,965	-
 Total liabilities	36,809	-	36,516	3,626
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	27,087	214,055	24,586	53,552
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	27,087	214,055	24,586	53,552
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 63,896	\$ 214,055	\$ 61,102	\$ 57,178

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Garage Fund	Dist 1 Task Force Fund-EMA	Donation	Ordinance Violations
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 43,772	\$ 45,821	\$ 1,369,791	\$ 96,753
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	3,456	200
	-	-	3,456	200
Total assets	\$ 43,772	\$ 45,821	\$ 1,373,247	\$ 96,953
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 820	\$ 10,570	\$ -	\$ 6,440
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	820	10,570	-	6,440
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	42,952	35,251	1,373,247	90,513
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	42,952	35,251	1,373,247	90,513
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 43,772	\$ 45,821	\$ 1,373,247	\$ 96,953

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Debt Funds	Co Rev Bond Sinking Acct	Storm Water Bond and Interest	Storm Water Reserve Acct
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,539,427	\$ 1,055,876	\$ 808,077	\$ 1,374,179
Receivables:				
Interest receivable	-	-	-	-
Taxes	2,801,631	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	\$ 4,341,058	\$ 1,055,876	\$ 808,077	\$ 1,374,179
Total assets	\$ 4,341,058	\$ 1,055,876	\$ 808,077	\$ 1,374,179
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	2,801,631	-	-	-
	2,801,631	-	-	-
Total deferred inflows of resources	2,801,631	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,539,427	1,055,876	808,077	1,374,179
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	1,539,427	1,055,876	808,077	1,374,179
Total fund balances (deficits)	1,539,427	1,055,876	808,077	1,374,179
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 4,341,058	\$ 1,055,876	\$ 808,077	\$ 1,374,179

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Co Revenue Bond Project	Storm Water Construction	Hosp Liab Fund	Hosp Interest
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ -	\$ 2,843,900	\$ -	\$ 624
Receivables:				
Interest receivable	-	-	-	92
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ -	\$ 2,843,900	\$ -	\$ 716
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 6,460	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	6,460	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	2,837,440	-	716
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	-	2,837,440	-	716
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ -	\$ 2,843,900	\$ -	\$ 716

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	<u>Hosp Sale Proc</u>	<u>Vending Machine</u>	<u>Cable Franchise</u>	<u>Public Safety Data Tech</u>
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 3,321,619	\$ 2,482	\$ 850,845	\$ 577,146
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	211,604	27,082
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 3,321,619</u>	<u>\$ 2,482</u>	<u>\$ 1,062,449</u>	<u>\$ 604,228</u>
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 587,966	\$ 7,421
Accrued payroll	-	-	-	2,039
Unearned revenue	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>-</u>	<u>-</u>	<u>587,966</u>	<u>9,460</u>
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	3,321,619	2,482	474,483	594,768
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balances (deficits)	<u>3,321,619</u>	<u>2,482</u>	<u>474,483</u>	<u>594,768</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 3,321,619</u>	<u>\$ 2,482</u>	<u>\$ 1,062,449</u>	<u>\$ 604,228</u>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	<u>Video Tape Fee</u>	<u>Co Hwy Garage</u>	<u>Photo Duplicate</u>	<u>Inmate Proc Fee</u>
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 12,162	\$ 3,276	\$ 34,319	\$ 213,998
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	<u>1,200</u>	<u>-</u>	<u>375</u>	<u>9,265</u>
 Total assets	 <u>\$ 13,362</u>	 <u>\$ 3,276</u>	 <u>\$ 34,694</u>	 <u>\$ 223,263</u>
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Deferred inflows of resources:				
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	13,362	3,276	34,694	223,263
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balances (deficits)	 <u>13,362</u>	 <u>3,276</u>	 <u>34,694</u>	 <u>223,263</u>
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 <u>\$ 13,362</u>	 <u>\$ 3,276</u>	 <u>\$ 34,694</u>	 <u>\$ 223,263</u>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Coroner Non-Rev	MOH Manage	Service Fee (CODES)	Kankakee River
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 1,200	\$ 42,855	\$ 171,605	\$ 5,069
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	29,795	1,609	-
	-	29,795	1,609	-
 Total assets	\$ 1,200	\$ 72,650	\$ 173,214	\$ 5,069
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 5,536	\$ -	\$ -
Accrued payroll	-	1,098	2,469	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	6,634	2,469	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,200	66,016	170,745	5,069
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances (deficits)	1,200	66,016	170,745	5,069
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 1,200	\$ 72,650	\$ 173,214	\$ 5,069

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Pk-Aukiki	Prosecutor Discovery Fee	School Resource Officers	Highway Engineering
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 70,989	\$ 4	\$ 48,903	\$ 221,055
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	15,432	-	-	8,700
 Total assets	\$ 86,421	\$ 4	\$ 48,903	\$ 229,755
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	5,211	-
Unearned revenue	-	-	-	-
 Total liabilities	-	-	5,211	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	86,421	4	43,692	229,755
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	86,421	4	43,692	229,755
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 86,421	\$ 4	\$ 48,903	\$ 229,755

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	<u>County Truancy Court Fees</u>	<u>Countywide CAD 911 System</u>	<u>Coroner Fatality Review</u>	<u>Soil and Water Conserv Fund</u>
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ -	\$ -	\$ 3,834	\$ 228
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	<u>150</u>	<u>293,594</u>	<u>3,600</u>	<u>-</u>
 Total assets	 <u>\$ 150</u>	 <u>\$ 293,594</u>	 <u>\$ 7,434</u>	 <u>\$ 228</u>
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 293,594	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>-</u>	 <u>293,594</u>	 <u>-</u>	 <u>-</u>
Deferred inflows of resources:				
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	150	-	7,434	228
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balances (deficits)	 <u>150</u>	 <u>-</u>	 <u>7,434</u>	 <u>228</u>
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 <u>\$ 150</u>	 <u>\$ 293,594</u>	 <u>\$ 7,434</u>	 <u>\$ 228</u>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	RDC Fee	93.563 Pros Pca	Natl Park Taxes	Domestic Violen
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 782,022	\$ 7,060	\$ -	\$ (93,360)
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	45	-	93,361
	-	45	-	93,361
 Total assets	\$ 782,022	\$ 7,105	\$ -	\$ 1
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 25,680	\$ 363	\$ -	\$ -
Accrued payroll	-	-	-	6,923
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	25,680	363	-	6,923
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	756,342	6,742	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(6,922)
	-	-	-	(6,922)
 Total fund balances (deficits)	756,342	6,742	-	(6,922)
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 782,022	\$ 7,105	\$ -	\$ 1

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	<u>Stop Grant Pros</u>	<u>Pros-IPAC Grant</u>	<u>Scaap Grant</u>	<u>93.788 Addiction Response Grant</u>
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ (12,672)	\$ 398	\$ 3,893	\$ 39,000
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	<u>14,479</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 1,807</u>	 <u>\$ 398</u>	 <u>\$ 3,893</u>	 <u>\$ 39,000</u>
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	1,485	-	-	-
Unearned revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>1,485</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Deferred inflows of resources:				
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	322	398	3,893	39,000
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balances (deficits)	 <u>322</u>	 <u>398</u>	 <u>3,893</u>	 <u>39,000</u>
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 <u>\$ 1,807</u>	 <u>\$ 398</u>	 <u>\$ 3,893</u>	 <u>\$ 39,000</u>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	<u>21.016 DOT</u> <u>Equitable Sharing</u>	<u>Shf Dea</u> <u>Proceed</u>	<u>Bioterrorism</u> <u>Re</u>	<u>Suicide</u> <u>Grant</u>
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 3,199	\$ 181,670	\$ (86,583)	\$ 354
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	32,681	86,583	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 3,199</u>	<u>\$ 214,351</u>	<u>\$ -</u>	<u>\$ 354</u>
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	3,199	214,351	-	354
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances (deficits)	<u>3,199</u>	<u>214,351</u>	<u>-</u>	<u>354</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 3,199</u>	<u>\$ 214,351</u>	<u>\$ -</u>	<u>\$ 354</u>

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Med Res Core Grant	Fam & Child Grant	IN Ct Improv Prj	Comm Emer Resp
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 126,365	\$ 20,886	\$ 5,460	\$ 10
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	\$ 126,365	\$ 20,886	\$ 5,460	\$ 10
Total assets	\$ 126,365	\$ 20,886	\$ 5,460	\$ 10
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	126,365	20,886	5,460	10
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	126,365	20,886	5,460	10
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 126,365	\$ 20,886	\$ 5,460	\$ 10

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	SHSP Sub Grant	Dunes Kank Grant	Coastal Grant	Sheriff Block Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ (501)	\$ 18,451	\$ 3,675	\$ 100,300
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	501	27,405	-	-
 Total assets	 \$ -	 \$ 45,856	 \$ 3,675	 \$ 100,300
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 14,328	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
 Total liabilities	 -	 14,328	 -	 -
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	31,528	3,675	100,300
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	 -	 31,528	 3,675	 100,300
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ -	 \$ 45,856	 \$ 3,675	 \$ 100,300

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	15.904 MOH DNR Grant	93.946 SUID/SDY Grant	81.041 DOE Green Fleet Grant	81.041 IN Dept of Energy Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 463	\$ -	\$ -	\$ -
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
 Total assets	\$ 463	\$ -	\$ -	\$ -
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	463	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances (deficits)	463	-	-	-
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 463	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	97.067 DHS Grant	97.067 DHS Grant (Camera)	15.944 PK-Nat Resource Stwrđ	93.268 Health lic
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ (20,947)
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	20,947
	-	-	-	20,947
 Total assets	\$ -	\$ -	\$ -	\$ -
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,695
Accrued payroll	-	-	-	1,525
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	-	-	4,220
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(4,220)
	-	-	-	(4,220)
 Total fund balances (deficits)	-	-	-	(4,220)
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	45.025 MOH IAC Grant	11.419 Pk-Lake Mich Coastal 20	Gen IV-D Incent	Prosecutor Incentive-Pr
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 4,724	\$ -	\$ 304,142	\$ 53
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	12,447	-
	-	-	12,447	-
 Total assets	\$ 4,724	\$ -	\$ 316,589	\$ 53
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 132	\$ -	\$ -	\$ -
Accrued payroll	-	-	3,356	-
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	132	-	3,356	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
 Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	4,592	-	313,233	53
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
 Total fund balances (deficits)	4,592	-	313,233	53
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 4,724	\$ -	\$ 316,589	\$ 53

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Pros New IV-D	Clerk Incentive	Clerks New IV-D	COVID 16.034 ICJI
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 129,663	\$ 109	\$ 53,633	\$ -
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	18,727	-	12,447	55,480
 Total assets	 \$ 148,390	 \$ 109	 \$ 66,080	 \$ 55,480
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 8,224	\$ -	\$ -	\$ -
Accrued payroll	1,484	-	1,894	-
Unearned revenue	-	-	-	-
 Total liabilities	 9,708	 -	 1,894	 -
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	138,682	109	64,186	55,480
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances (deficits)	 138,682	 109	 64,186	 55,480
 Total liabilities, deferred inflows of resources, and fund balances (deficits)	 \$ 148,390	 \$ 109	 \$ 66,080	 \$ 55,480

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	COVID 21.019 ISDH	COVID SOS	COVID 21.019 IFA Safety Aware	45.025 ARP MOH-IAC
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ -	\$ 78,969	\$ -	\$ 1,300
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ -	\$ 78,969	\$ -	\$ 1,300
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	78,969	-	1,300
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	-	78,969	-	1,300
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ -	\$ 78,969	\$ -	\$ 1,300

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	59.075 ARP MOH-SVOG	2012 Coastal Mgmt Grant	Adult Home Det	PACT
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 207,332	\$ 87	\$ 55,867	\$ 208,040
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	2,801
	\$ 207,332	\$ 87	\$ 55,867	\$ 210,841
Total assets	\$ 207,332	\$ 87	\$ 55,867	\$ 210,841
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 790	\$ -	\$ -	\$ -
Accrued payroll	6,440	-	-	-
Unearned revenue	-	-	-	-
	7,230	-	-	-
Total liabilities	7,230	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	200,102	87	55,867	210,841
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	200,102	87	55,867	210,841
Total fund balances (deficits)	200,102	87	55,867	210,841
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 207,332	\$ 87	\$ 55,867	\$ 210,841

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Doc Juv Basic T	Family Ct Grant	Early Intervent	Court Int Grant
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ -	\$ 1,482	\$ 1,114	\$ 12,352
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ -	\$ 1,482	\$ 1,114	\$ 12,352
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,064
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	2,064
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	1,482	1,114	10,288
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	-	1,482	1,114	10,288
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ -	\$ 1,482	\$ 1,114	\$ 12,352

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Dunn's Brg Park	Drug Ct-Testing	Health Perform	Fam Court Donation
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 11	\$ 11,473	\$ 5,189	\$ 41,385
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ 11	\$ 11,473	\$ 5,189	\$ 41,385
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	11	11,473	5,189	41,385
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	11	11,473	5,189	41,385
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 11	\$ 11,473	\$ 5,189	\$ 41,385

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	OWI Fatal/Drugs	Cal Trail Grant	The JDC Mental	Project CARE
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 5,234	\$ 2,138	\$ 7	\$ 2,652
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	\$ 5,234	\$ 2,138	\$ 7	\$ 2,652
Total assets	\$ 5,234	\$ 2,138	\$ 7	\$ 2,652
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ 4,600	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	4,600	-	-	-
Total liabilities	4,600	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	634	2,138	7	2,652
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	634	2,138	7	2,652
Total fund balances (deficits)	634	2,138	7	2,652
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 5,234	\$ 2,138	\$ 7	\$ 2,652

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Qwest Prof	ICJI Grant	Health Dist 1	Rtry Lcl Gt
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 24	\$ 94	\$ 1	\$ 1
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	\$ 24	\$ 94	\$ 1	\$ 1
Total assets	\$ 24	\$ 94	\$ 1	\$ 1
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	24	94	1	1
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	24	94	1	1
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 24	\$ 94	\$ 1	\$ 1

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	IDVA Grant	IJCMH Grant	Adult Comm Corr	Court Comm Corr
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 500	\$ 5,264	\$ 56,434	\$ 1,765
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ 500	\$ 5,264	\$ 56,434	\$ 1,765
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 8,833	\$ 4,525
Accrued payroll	-	-	2,512	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	11,345	4,525
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	500	5,264	45,089	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(2,760)
	-	-	-	(2,760)
Total fund balances (deficits)	500	5,264	45,089	(2,760)
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 500	\$ 5,264	\$ 56,434	\$ 1,765

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Prob CC PreTrial	Drug Court Comm Corr	Mental Hlth Comm Corr	VASIA Guardianship Gr
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 7,607	\$ -	\$ -	\$ 89,937
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ 7,607	\$ -	\$ -	\$ 89,937
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	6,958	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	6,958	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	649	-	-	89,937
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	649	-	-	89,937
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 7,607	\$ -	\$ -	\$ 89,937

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Hhs Grant Voter	Crumb Rub Grant	Pk-Conservation Fund Grant	U-W Pwr Yth
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 4,144	\$ 146	\$ -	\$ 2,000
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	\$ 4,144	\$ 146	\$ -	\$ 2,000
Total assets	\$ 4,144	\$ 146	\$ -	\$ 2,000
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	4,144	146	-	2,000
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	4,144	146	-	2,000
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 4,144	\$ 146	\$ -	\$ 2,000

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Moh Arts Midwes	MOH PCCD Spark	LR& B Match Grnt	Jail Commissary
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 53	\$ 85	\$ 252,400	\$ 257,841
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
Total assets	\$ 53	\$ 85	\$ 252,400	\$ 257,841
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned revenue	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	53	85	252,400	257,841
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
Total fund balances (deficits)	53	85	252,400	257,841
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 53	\$ 85	\$ 252,400	\$ 257,841

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 OTHER GOVERNMENTAL FUNDS  
 December 31, 2021  
 (Continued)

	Sheriff Awards Banquet	Tourism Supp CAR	Drug Task Force	Totals
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 4,623	\$ 1,891,575	\$ 78,511	\$ 42,620,949
Receivables:				
Interest receivable	-	184	-	279
Taxes	-	-	-	8,284,195
Other assessments	-	-	-	227,398
Accounts receivable	-	109,871	-	1,709,086
Total assets	\$ 4,623	\$ 2,001,630	\$ 78,511	\$ 52,841,907
<b><u>Liabilities and Fund Balances (Deficits)</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 2,003	\$ -	\$ 2,086,810
Accrued payroll	-	13,418	-	409,676
Unearned revenue	-	-	-	160,802
Total liabilities	-	15,421	-	2,657,288
Deferred inflows of resources:				
Unavailable revenue	-	-	-	8,511,593
Total deferred inflows of resources	-	-	-	8,511,593
Fund Balances (Deficits):				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	4,623	1,986,209	78,511	41,969,589
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(296,563)
Total fund balances (deficits)	4,623	1,986,209	78,511	41,673,026
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 4,623	\$ 2,001,630	\$ 78,511	52,841,907

PORTER COUNTY, INDIANA  
 COMBINING BALANCE SHEET -  
 PORTER COUNTY GOVERNMENT CHARITABLE NONPROFIT FOUNDATION AND FUNDS  
 December 31, 2021

	Porter County Government Charitable Nonprofit Foundation	Foundation Holding Acct	Foundation Budget Fund	Totals
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 3,879,115	\$ 7,288,436	\$ 167,522	\$ 11,335,073
Investments	191,398,475	-	-	\$ 191,398,475
Receivables:				
Interest receivable	-	-	-	-
Taxes	-	-	-	-
Other assessments	-	-	-	-
Accounts receivable	-	-	-	-
	-	-	-	-
 Total assets	\$ 195,277,590	\$ 7,288,436	\$ 167,522	\$ 202,733,548
 <b><u>Liabilities and Fund Balances</u></b>				
Liabilities:				
Accounts payable	\$ -		\$ 167,646	\$ 167,646
Accrued payroll	-	-	2,953	2,953
Unearned revenue	-	-	-	-
	-	-	-	-
 Total liabilities	-	-	170,599	170,599
 Fund Balances:				
Nonspendable	\$ 189,795,830	\$ -	\$ -	\$ 189,795,830
Restricted	-	-	-	-
Committed	5,481,760	7,288,436	6,306	12,776,502
Assigned	-	-	-	-
Unassigned	-	-	(9,383)	(9,383)
	-	-	(9,383)	(9,383)
 Total fund balances (deficits)	195,277,590	7,288,436	(3,077)	202,562,949
 Total liabilities, and fund balances	\$ 195,277,590	\$ 7,288,436	\$ 167,522	\$ 202,733,548

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021

	Accident Report	Campaign Finance Enforc-Cty	LIT (prev CEDIT)	Child Advocacy	Clerk Perpetual
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	6,608,996	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	651	-	-	119,339
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	1,996	-	455
Charges for services	24,856	-	-	-	-
Other receipts	23,050	-	12,056	-	4,532
	<u>47,906</u>	<u>651</u>	<u>6,623,048</u>	<u>-</u>	<u>124,326</u>
Total revenues					
<b>Expenditures</b>					
Current:					
General Government	-	-	3,648,943	-	75,498
Public Safety	10,000	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	500,359	-	-
Public Safety	17,857	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>27,857</u>	<u>-</u>	<u>4,149,302</u>	<u>-</u>	<u>75,498</u>
Total expenditures					
Excess (deficiency) of revenues over expenditures	<u>20,049</u>	<u>651</u>	<u>2,473,746</u>	<u>-</u>	<u>48,828</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(2,567,944)	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>(2,567,944)</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses					
Net Change in fund balances	20,049	651	(94,198)	-	48,828
Fund balances (deficits) - beginning	<u>111,012</u>	<u>-</u>	<u>2,743,094</u>	<u>8,112</u>	<u>685,058</u>
Fund balances (deficits) - ending	<u>\$ 131,061</u>	<u>\$ 651</u>	<u>\$ 2,648,896</u>	<u>\$ 8,112</u>	<u>\$ 733,886</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Co Corrections	Ad Prob Trans	Sales Disc.Fund	Cal Cover Bridg	Cuml Cap Develo
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,029,002
Other taxes	-	-	-	-	191,948
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	228
Charges for services	-	-	36,800	-	-
Other receipts	-	-	-	-	58,940
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	36,800	-	2,280,118
<b>Expenditures</b>					
Current:					
General Government	-	-	32,166	-	1,404,310
Public Safety	120,631	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	282,094
Public Safety	-	-	-	-	406,659
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	120,631	-	32,166	-	2,093,063
Excess (deficiency) of revenues over expenditures	<hr/> (120,631)	<hr/> -	<hr/> 4,634	<hr/> -	<hr/> 187,055
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and uses	-	-	-	-	-
Net Change in fund balances	(120,631)	-	4,634	-	187,055
Fund balances (deficits) - beginning	<hr/> 80,493	<hr/> 35,820	<hr/> 38,871	<hr/> 4,850	<hr/> 1,089,089
Fund balances (deficits) - ending	<u>\$ (40,138)</u>	<u>\$ 35,820</u>	<u>\$ 43,505</u>	<u>\$ 4,850</u>	<u>\$ 1,276,144</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Drug Free Comm.	Electronic Map	Emergency Medical	Emergency Plann	Enhanced Access
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	124,208	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	9,488	-
Charges for services	-	-	22,886	-	-
Other receipts	21,264	27	-	-	-
	<u>145,472</u>	<u>27</u>	<u>22,886</u>	<u>9,488</u>	<u>-</u>
Total revenues	<u>145,472</u>	<u>27</u>	<u>22,886</u>	<u>9,488</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	175,200	-	-	-	-
Public Safety	-	-	29,944	23	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	1,032	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>175,200</u>	<u>-</u>	<u>29,944</u>	<u>1,055</u>	<u>-</u>
Total expenditures	<u>175,200</u>	<u>-</u>	<u>29,944</u>	<u>1,055</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(29,728)</u>	<u>27</u>	<u>(7,058)</u>	<u>8,433</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	(29,728)	27	(7,058)	8,433	-
Fund balances (deficits) - beginning	<u>172,840</u>	<u>7,846</u>	<u>37,004</u>	<u>57,033</u>	<u>4,671</u>
Fund balances (deficits) - ending	<u>\$ 143,112</u>	<u>\$ 7,873</u>	<u>\$ 29,946</u>	<u>\$ 65,466</u>	<u>\$ 4,671</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Co Extradition	Firearms Training	Health	Recorder Redaction	Lcl. Health Maint
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 1,436,283	\$ -	\$ -
Other taxes	-	-	135,884	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	554	-	-	-	-
Licenses and permits	-	28,175	-	-	-
Intergovernmental	-	-	161	-	72,672
Charges for services	-	-	1,121,950	44,939	-
Other receipts	-	5,750	535	-	400
	<u>554</u>	<u>33,925</u>	<u>2,694,813</u>	<u>44,939</u>	<u>73,072</u>
Total revenues					
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	12,453	25,703	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	2,102,904	-	78,190
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	17,508	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	30,039	-	-
Culture and Recreation	-	-	-	-	-
	<u>12,453</u>	<u>43,211</u>	<u>2,132,943</u>	<u>-</u>	<u>78,190</u>
Total expenditures					
Excess (deficiency) of revenues over expenditures	<u>(11,899)</u>	<u>(9,286)</u>	<u>561,870</u>	<u>44,939</u>	<u>(5,118)</u>
Other Financing sources (uses):					
Transfers in	-	-	550,227	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>550,227</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses					
Net Change in fund balances	(11,899)	(9,286)	1,112,097	44,939	(5,118)
Fund balances (deficits) - beginning	<u>23,758</u>	<u>135,844</u>	<u>1,035,844</u>	<u>135,149</u>	<u>89,459</u>
Fund balances (deficits) - ending	<u>\$ 11,859</u>	<u>\$ 126,558</u>	<u>\$ 2,147,941</u>	<u>\$ 180,088</u>	<u>\$ 84,341</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Local Roads and Streets	Major Moves	MVH Restricted	Medical Inmates	Highway Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	1,858,445	-	2,927,242	-	2,927,242
Charges for services	-	-	-	6,611	-
Other receipts	49,292	42	1,419	-	15,045
	<u>1,907,737</u>	<u>42</u>	<u>2,928,661</u>	<u>6,611</u>	<u>2,942,287</u>
Total revenues					
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	1,788,007	-	1,449,258	-	2,822,938
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	77,640	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>1,865,647</u>	<u>-</u>	<u>1,449,258</u>	<u>-</u>	<u>2,822,938</u>
Total expenditures					
Excess (deficiency) of revenues over expenditures	42,090	42	1,479,403	6,611	119,349
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses					
Net Change in fund balances	42,090	42	1,479,403	6,611	119,349
Fund balances (deficits) - beginning	1,315,995	113,690	1,485,123	7,375	(361,872)
Fund balances (deficits) - ending	<u>\$ 1,358,085</u>	<u>\$ 113,732</u>	<u>\$ 2,964,526</u>	<u>\$ 13,986</u>	<u>\$ (242,523)</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Park Capital	Park Operating	Plan Commission	Auditor Plat Map	Storm Water Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	3,519,533
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	860,046	-	-
Intergovernmental	-	981	-	-	40,000
Charges for services	-	193,012	-	99,550	213,309
Other receipts	-	40,050	-	-	5,504
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	234,043	860,046	99,550	3,778,346
<b>Expenditures</b>					
Current:					
General Government	-	-	-	18,374	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	684,919	-	2,300,143
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	214,297	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	11,918	-	1,666,340
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	16,198	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	230,495	696,837	18,374	3,966,483
Excess (deficiency) of revenues over expenditures	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	3,548	163,209	81,176	(188,137)
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	(16,442)	-	-	(1,341,800)
Capital leases	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and uses	-	(16,442)	-	-	(1,341,800)
Net Change in fund balances	-	(12,894)	163,209	81,176	(1,529,937)
Fund balances (deficits) - beginning	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	7,835	95,639	507,778	294,352	3,843,299
Fund balances (deficits) - ending	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 7,835	\$ 82,745	\$ 670,987	\$ 375,528	\$ 2,313,362

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Rainy Day Fund	Reassessment	Reassessment 15	Recorder Perpet	Riverboat Money
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 483,556	\$ -	\$ -
Other taxes	-	-	45,611	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	55	-	405,233
Charges for services	-	-	-	689,286	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>529,222</b>	<b>689,286</b>	<b>405,233</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	473,036	731,205	156,436
Public Safety	-	-	-	-	207,500
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	6,160	43,058	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>479,196</b>	<b>774,263</b>	<b>363,936</b>
Excess (deficiency) of revenues over expenditures	-	-	50,026	(84,977)	41,297
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>-</b>	<b>-</b>	<b>50,026</b>	<b>(84,977)</b>	<b>41,297</b>
Fund balances (deficits) - beginning	40,237	25,484	116,796	976,334	118,504
Fund balances (deficits) - ending	<u>\$ 40,237</u>	<u>\$ 25,484</u>	<u>\$ 166,822</u>	<u>\$ 891,357</u>	<u>\$ 159,801</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Violent Off Admin	Public Defender	Surveyors Perp	Tax Sale Fees	Tobacco Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	62,721
Charges for services	7,803	78,810	224,635	-	-
Other receipts	-	-	-	101,690	-
	<u>7,803</u>	<u>78,810</u>	<u>224,635</u>	<u>101,690</u>	<u>62,721</u>
Total revenues	<u>7,803</u>	<u>78,810</u>	<u>224,635</u>	<u>101,690</u>	<u>62,721</u>
<b>Expenditures</b>					
Current:					
General Government	-	88,807	88,610	39,650	-
Public Safety	3,779	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	48,856
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	62,889	-	-
Public Safety	3,490	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>7,269</u>	<u>88,807</u>	<u>151,499</u>	<u>39,650</u>	<u>48,856</u>
Total expenditures	<u>7,269</u>	<u>88,807</u>	<u>151,499</u>	<u>39,650</u>	<u>48,856</u>
Excess (deficiency) of revenues over expenditures	<u>534</u>	<u>(9,997)</u>	<u>73,136</u>	<u>62,040</u>	<u>13,865</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	534	(9,997)	73,136	62,040	13,865
Fund balances (deficits) - beginning	<u>63,573</u>	<u>206,919</u>	<u>158,091</u>	<u>13,387</u>	<u>28,969</u>
Fund balances (deficits) - ending	<u>\$ 64,107</u>	<u>\$ 196,922</u>	<u>\$ 231,227</u>	<u>\$ 75,427</u>	<u>\$ 42,834</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Unsafe Building	Vehicle Inspec	Victims Assist	CASA Program	Auditor Non-Rev
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	91,039	-
Charges for services	-	4,255	-	-	83,376
Other receipts	59,250	-	-	-	-
	<u>59,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>59,250</u>	<u>4,255</u>	<u>-</u>	<u>91,039</u>	<u>83,376</u>
<b>Expenditures</b>					
Current:					
General Government	21,959	-	-	91,039	55,560
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	5,000	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>21,959</u>	<u>5,000</u>	<u>-</u>	<u>91,039</u>	<u>55,560</u>
Excess (deficiency) of revenues over expenditures	<u>37,291</u>	<u>(745)</u>	<u>-</u>	<u>-</u>	<u>27,816</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	37,291	(745)	-	-	27,816
Fund balances (deficits) - beginning	<u>179,539</u>	<u>25,075</u>	<u>10,500</u>	<u>2,944</u>	<u>501,391</u>
Fund balances (deficits) - ending	<u>\$ 216,830</u>	<u>\$ 24,330</u>	<u>\$ 10,500</u>	<u>\$ 2,944</u>	<u>\$ 529,207</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Elect Official Train	Co Offend Transp	Hazardous Subst	Statewide E 911	LOIT Special Distribution
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	14	-	-	-	-
Charges for services	44,939	4,125	-	2,048,884	-
Other receipts	-	-	6,250	-	-
	<u>-</u>	<u>-</u>	<u>6,250</u>	<u>-</u>	<u>-</u>
Total revenues	<u>44,953</u>	<u>4,125</u>	<u>6,250</u>	<u>2,048,884</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	5,025	-	-	-	-
Public Safety	-	-	1,959	2,039,413	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>5,025</u>	<u>-</u>	<u>1,959</u>	<u>2,039,413</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>39,928</u>	<u>4,125</u>	<u>4,291</u>	<u>9,471</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(1,331,388)
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,331,388)</u>
Net Change in fund balances	39,928	4,125	4,291	9,471	(1,331,388)
Fund balances (deficits) - beginning	<u>212,574</u>	<u>25,601</u>	<u>57,353</u>	<u>1,617,438</u>	<u>1,331,388</u>
Fund balances (deficits) - ending	<u>\$ 252,502</u>	<u>\$ 29,726</u>	<u>\$ 61,644</u>	<u>\$ 1,626,909</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Prosecutor Forfeiture	Adult Probation	Prob Admin Fee	Ad Prob Supplemental	Supmlt Juv.Prob
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	19,332	(3,850)	13,105	173,572	62,015
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	328,148	-
Other receipts	-	-	-	10	107
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10</u>	<u>107</u>
Total revenues	<u>19,332</u>	<u>(3,850)</u>	<u>13,105</u>	<u>501,730</u>	<u>62,122</u>
<b>Expenditures</b>					
Current:					
General Government	3,223	-	-	-	-
Public Safety	-	(2,077)	7,578	641,738	65,698
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	320	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	244	5,069
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>3,223</u>	<u>(2,077)</u>	<u>7,578</u>	<u>642,302</u>	<u>70,767</u>
Excess (deficiency) of revenues over expenditures	<u>16,109</u>	<u>(1,773)</u>	<u>5,527</u>	<u>(140,572)</u>	<u>(8,645)</u>
Other Financing sources (uses):					
Transfers in	-	-	-	106,407	-
Transfers out	-	(5,854)	-	(100,553)	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>(5,854)</u>	<u>-</u>	<u>5,854</u>	<u>-</u>
Net Change in fund balances	16,109	(7,627)	5,527	(134,718)	(8,645)
Fund balances (deficits) - beginning	<u>41,083</u>	<u>7,628</u>	<u>1,499</u>	<u>209,929</u>	<u>126,806</u>
Fund balances (deficits) - ending	<u>\$ 57,192</u>	<u>\$ 1</u>	<u>\$ 7,026</u>	<u>\$ 75,211</u>	<u>\$ 118,161</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	PCADRF	County User Fees	Drain Reconstrrt	Drain Maintain	Expo Center
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	48	-
Fines and forfeitures	-	55,100	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	69,579	-	-	-
Charges for services	13,800	567,882	-	-	243,892
Other receipts	-	899	-	-	186,523
	<u>-</u>	<u>899</u>	<u>-</u>	<u>-</u>	<u>186,523</u>
 Total revenues	 <u>13,800</u>	 <u>693,460</u>	 <u>-</u>	 <u>48</u>	 <u>430,415</u>
<b>Expenditures</b>					
Current:					
General Government	7,755	727,582	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	162,149	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	418,183
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	3,719	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total expenditures	 <u>7,755</u>	 <u>731,301</u>	 <u>-</u>	 <u>162,149</u>	 <u>418,183</u>
 Excess (deficiency) of revenues over expenditures	 <u>6,045</u>	 <u>(37,841)</u>	 <u>-</u>	 <u>(162,101)</u>	 <u>12,232</u>
 Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total other financing sources and uses	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Net Change in fund balances	 6,045	 (37,841)	 -	 (162,101)	 12,232
 Fund balances (deficits) - beginning	 <u>29,779</u>	 <u>700,795</u>	 <u>10</u>	 <u>931,754</u>	 <u>598</u>
 Fund balances (deficits) - ending	 <u>\$ 35,824</u>	 <u>\$ 662,954</u>	 <u>\$ 10</u>	 <u>\$ 769,653</u>	 <u>\$ 12,830</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Animal Shelter Fees--Shelter	Animal Shelter Supplemental	Animal Control Fee-Control	Drug Task Force	Garage Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	3,164	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	80,745	29,271	58,526	-	8,662
Other receipts	-	-	-	127,776	325
	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,776</u>	<u>325</u>
Total revenues	<u>80,745</u>	<u>29,271</u>	<u>58,526</u>	<u>130,940</u>	<u>8,987</u>
<b>Expenditures</b>					
Current:					
General Government	89,166	14,571	66,536	-	15,997
Public Safety	-	-	-	93,804	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	6,500	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>89,166</u>	<u>14,571</u>	<u>66,536</u>	<u>100,304</u>	<u>15,997</u>
Excess (deficiency) of revenues over expenditures	<u>(8,421)</u>	<u>14,700</u>	<u>(8,010)</u>	<u>30,636</u>	<u>(7,010)</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	(8,421)	14,700	(8,010)	30,636	(7,010)
Fund balances (deficits) - beginning	<u>35,508</u>	<u>199,355</u>	<u>32,596</u>	<u>22,916</u>	<u>49,962</u>
Fund balances (deficits) - ending	<u>\$ 27,087</u>	<u>\$ 214,055</u>	<u>\$ 24,586</u>	<u>\$ 53,552</u>	<u>\$ 42,952</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Dist 1 Task Force Fund-EMA	Donation	Ordinance Violations	Debt Funds	Co Rev Bond Sinking Acct
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ 2,710,159	\$ -
Other taxes	-	-	-	244,211	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	31,173	-	-
Licenses and permits	-	-	1,400	-	-
Intergovernmental	-	-	-	290	-
Charges for services	-	-	12,500	-	-
Other receipts	12,000	950,299	-	-	-
	<u>12,000</u>	<u>950,299</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>12,000</u>	<u>950,299</u>	<u>45,073</u>	<u>2,954,660</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	3,296	-	-	-
Public Safety	14,689	7,821	8,490	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	6,440	-	-
Public Health	-	15,148	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	2,540,000	1,335,000
Interest	-	-	-	417,000	735,519
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	27,206	80,936	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>14,689</u>	<u>53,471</u>	<u>95,866</u>	<u>2,957,000</u>	<u>2,070,519</u>
Excess (deficiency) of revenues over expenditures	<u>(2,689)</u>	<u>896,828</u>	<u>(50,793)</u>	<u>(2,340)</u>	<u>(2,070,519)</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	2,072,169
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,072,169</u>
Net Change in fund balances	(2,689)	896,828	(50,793)	(2,340)	1,650
Fund balances (deficits) - beginning	<u>37,940</u>	<u>476,419</u>	<u>141,306</u>	<u>1,541,767</u>	<u>1,054,226</u>
Fund balances (deficits) - ending	<u>\$ 35,251</u>	<u>\$ 1,373,247</u>	<u>\$ 90,513</u>	<u>\$ 1,539,427</u>	<u>\$ 1,055,876</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Storm Water Bond and Interest	Storm Water Reserve Acct	Co Revenue Bond Project	Storm Water Construction	Hosp Liab Fund
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	20,045	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,045</u>	<u>-</u>
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,045</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	14,901	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	33,320	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	775,000	-	-	-	-
Interest	568,425	-	-	-	-
Capital Outlay:					
General Government	-	-	869,784	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	1,436,515	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,343,425</u>	<u>-</u>	<u>884,685</u>	<u>1,469,835</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(1,343,425)</u>	<u>-</u>	<u>(884,685)</u>	<u>(1,449,790)</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	1,341,800	-	-	-	-
Transfers out	-	-	-	-	(710,564)
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>1,341,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(710,564)</u>
Net Change in fund balances	(1,625)	-	(884,685)	(1,449,790)	(710,564)
Fund balances (deficits) - beginning	<u>809,702</u>	<u>1,374,179</u>	<u>884,685</u>	<u>4,287,230</u>	<u>710,564</u>
Fund balances (deficits) - ending	<u>\$ 808,077</u>	<u>\$ 1,374,179</u>	<u>\$ -</u>	<u>\$ 2,837,440</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Hosp Interest	Hosp Sale Proc	Vending Machine	Cable Franchise	Public Safety Data Tech
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	820,360	-
Intergovernmental	-	-	-	529,482	-
Charges for services	-	-	-	-	347,156
Other receipts	1,776	-	-	3,230	-
	<u>1,776</u>	<u>-</u>	<u>-</u>	<u>1,353,072</u>	<u>347,156</u>
Total revenues	<u>1,776</u>	<u>-</u>	<u>-</u>	<u>1,353,072</u>	<u>347,156</u>
<b>Expenditures</b>					
Current:					
General Government	717,585	665,000	-	20,104	-
Public Safety	-	-	-	585,480	167,346
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	111,333	-
Public Safety	-	-	-	-	129,748
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	300,055	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>717,585</u>	<u>665,000</u>	<u>-</u>	<u>1,016,972</u>	<u>297,094</u>
Total expenditures	<u>717,585</u>	<u>665,000</u>	<u>-</u>	<u>1,016,972</u>	<u>297,094</u>
Excess (deficiency) of revenues over expenditures	<u>(715,809)</u>	<u>(665,000)</u>	<u>-</u>	<u>336,100</u>	<u>50,062</u>
Other Financing sources (uses):					
Transfers in	710,564	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>710,564</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>710,564</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	(5,245)	(665,000)	-	336,100	50,062
Fund balances (deficits) - beginning	<u>5,961</u>	<u>3,986,619</u>	<u>2,482</u>	<u>138,383</u>	<u>544,706</u>
Fund balances (deficits) - ending	<u>\$ 716</u>	<u>\$ 3,321,619</u>	<u>\$ 2,482</u>	<u>\$ 474,483</u>	<u>\$ 594,768</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Video Tape Fee	Co Hwy Garage	Photo Duplicate	Inmate Proc Fee	Coroner Non-Rev
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	7,200	-	3,750	98,401	-
Other receipts	-	-	-	1,581	-
	<u>7,200</u>	<u>-</u>	<u>3,750</u>	<u>99,982</u>	<u>-</u>
Total revenues	<u>7,200</u>	<u>-</u>	<u>3,750</u>	<u>99,982</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	12,790	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	72	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>72</u>	<u>12,790</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>72</u>	<u>12,790</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>7,200</u>	<u>-</u>	<u>3,678</u>	<u>87,192</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	7,200	-	3,678	87,192	-
Fund balances (deficits) - beginning	<u>6,162</u>	<u>3,276</u>	<u>31,016</u>	<u>136,071</u>	<u>1,200</u>
Fund balances (deficits) - ending	<u>\$ 13,362</u>	<u>\$ 3,276</u>	<u>\$ 34,694</u>	<u>\$ 223,263</u>	<u>\$ 1,200</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	MOH Manage	Service Fee (CODES)	Kankakee River	Pk-Aukiki	Prosecutor Discovery Fee
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	29,023	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	927	-	-	-	-
Charges for services	171,729	-	-	15,432	-
Other receipts	16,798	-	-	3,894	-
	<u>189,454</u>	<u>29,023</u>	<u>-</u>	<u>19,326</u>	<u>-</u>
Total revenues	<u>189,454</u>	<u>29,023</u>	<u>-</u>	<u>19,326</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	2,471
Public Safety	-	56,481	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	194,508	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>194,508</u>	<u>56,481</u>	<u>-</u>	<u>-</u>	<u>2,471</u>
Total expenditures	<u>194,508</u>	<u>56,481</u>	<u>-</u>	<u>-</u>	<u>2,471</u>
Excess (deficiency) of revenues over expenditures	<u>(5,054)</u>	<u>(27,458)</u>	<u>-</u>	<u>19,326</u>	<u>(2,471)</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	(5,054)	(27,458)	-	19,326	(2,471)
Fund balances (deficits) - beginning	<u>71,070</u>	<u>198,203</u>	<u>5,069</u>	<u>67,095</u>	<u>2,475</u>
Fund balances (deficits) - ending	<u>\$ 66,016</u>	<u>\$ 170,745</u>	<u>\$ 5,069</u>	<u>\$ 86,421</u>	<u>\$ 4</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	School Resource Officers	Highway Engineering	County Truancy Court Fees	Countywide CAD 911 System	Coroner Fatality Review
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	150	-	-
Licenses and permits	-	149,615	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	207,874	-	-	-	12,000
Other receipts	-	-	-	293,594	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>293,594</u>	<u>-</u>
<b>Total revenues</b>	<u>207,874</u>	<u>149,615</u>	<u>150</u>	<u>293,594</u>	<u>12,000</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	2,003
Public Safety	244,519	-	-	293,594	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	6,051	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	2,563
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>244,519</u>	<u>6,051</u>	<u>-</u>	<u>293,594</u>	<u>4,566</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(36,645)</u>	<u>143,564</u>	<u>150</u>	<u>-</u>	<u>7,434</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>(36,645)</u>	<u>143,564</u>	<u>150</u>	<u>-</u>	<u>7,434</u>
Fund balances (deficits) - beginning	<u>80,337</u>	<u>86,191</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficits) - ending	<u>\$ 43,692</u>	<u>\$ 229,755</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ 7,434</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Soil and Water Conserv Fund	RDC Fee	93.563 Pros Pca	Natl Park Taxes	Domestic Violen
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	500,000	1,197	22,993	178,783
Charges for services	20,460	-	2,489	-	-
Other receipts	-	18,947	-	-	-
	<u>-</u>	<u>18,947</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<u>20,460</u>	<u>518,947</u>	<u>3,686</u>	<u>22,993</u>	<u>178,783</u>
<b>Expenditures</b>					
Current:					
General Government	20,232	88,873	2,020	22,993	179,474
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	3,801	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>20,232</u>	<u>92,674</u>	<u>2,020</u>	<u>22,993</u>	<u>179,474</u>
Excess (deficiency) of revenues over expenditures	<u>228</u>	<u>426,273</u>	<u>1,666</u>	<u>-</u>	<u>(691)</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>228</u>	<u>426,273</u>	<u>1,666</u>	<u>-</u>	<u>(691)</u>
Fund balances (deficits) - beginning	<u>-</u>	<u>330,069</u>	<u>5,076</u>	<u>-</u>	<u>(6,231)</u>
Fund balances (deficits) - ending	<u>\$ 228</u>	<u>\$ 756,342</u>	<u>\$ 6,742</u>	<u>\$ -</u>	<u>\$ (6,922)</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Stop Grant Pros	Pros-IPAC Grant	Scaap Grant	93.788 Addiction Response Grant	21.016 DOT Equitable Sharing
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	28,624	-	-	12,000	-
Charges for services	-	-	-	-	3,199
Other receipts	-	-	-	3,000	-
	<u>28,624</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>3,199</u>
Total revenues	<u>28,624</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>3,199</u>
<b>Expenditures</b>					
Current:					
General Government	38,758	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>38,758</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(10,134)</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>3,199</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	(10,134)	-	-	15,000	3,199
Fund balances (deficits) - beginning	<u>10,456</u>	<u>398</u>	<u>3,893</u>	<u>24,000</u>	<u>-</u>
Fund balances (deficits) - ending	<u>\$ 322</u>	<u>\$ 398</u>	<u>\$ 3,893</u>	<u>\$ 39,000</u>	<u>\$ 3,199</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Shf Dea Proceed	Bioterrorism Re	Suicide Grant	Med Res Core Grant	Fam & Child Grant
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	32,681	105,312	-	-	-
Charges for services	88,369	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<u>121,050</u>	<u>105,312</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	105,313	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>105,313</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>121,050</u>	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in fund balances</b>	<u>121,050</u>	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficits) - beginning	<u>93,301</u>	<u>1</u>	<u>354</u>	<u>126,365</u>	<u>20,886</u>
Fund balances (deficits) - ending	<u>\$ 214,351</u>	<u>\$ -</u>	<u>\$ 354</u>	<u>\$ 126,365</u>	<u>\$ 20,886</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	IN Ct Improv Prj	Comm Emer Resp	SHSP Sub Grant	Dunes Kank Grant	Coastal Grant
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	501	28,127	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>501</b>	<b>28,127</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	501	-	-
Storm Water and Development	-	-	-	14,328	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	(9,168)	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	77,399	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>501</b>	<b>82,559</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	-	-	-	(54,432)	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	-	-	-	(54,432)	-
Fund balances (deficits) - beginning	5,460	10	-	85,960	3,675
Fund balances (deficits) - ending	<u>\$ 5,460</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 31,528</u>	<u>\$ 3,675</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Sheriff Block Grant	15.904 MOH DNR Grant	93.946 SUID/SDY Grant	81.041 DOE Green Fleet Grant	81.041 IN Dept of Energy Grant
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	3,991	75,286	31,973
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>3,991</b>	<b>75,286</b>	<b>31,973</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	(8,026)
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	3,991	75,286	31,973
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>3,991</b>	<b>75,286</b>	<b>23,947</b>
Excess (deficiency) of revenues over expenditures	-	-	-	-	8,026
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	-	-	-	-	8,026
Fund balances (deficits) - beginning	100,300	463	-	-	(8,026)
Fund balances (deficits) - ending	<u>\$ 100,300</u>	<u>\$ 463</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	97.067 DHS Grant	97.067 DHS Grant (Camera)	15.944 PK-Nat Resource Stwrđ	93.268 Health lic	45.025 MOH IAC Grant
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	214,375	30,721	10,372	84,305	9,481
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>214,375</b>	<b>30,721</b>	<b>10,372</b>	<b>84,305</b>	<b>9,481</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	86,331	-
Culture and Recreation	-	-	-	-	5,009
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	214,375	30,721	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	10,372	-	-
<b>Total expenditures</b>	<b>214,375</b>	<b>30,721</b>	<b>10,372</b>	<b>86,331</b>	<b>5,009</b>
Excess (deficiency) of revenues over expenditures	-	-	-	(2,026)	4,472
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	-	-	-	(2,026)	4,472
Fund balances (deficits) - beginning	-	-	-	(2,194)	120
Fund balances (deficits) - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,220)</u>	<u>\$ 4,592</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	11.419 Pk-Lake Mich Coastal 20	Gen IV-D Incent	Prosecutor Incentive-Pr	Pros New IV-D	Clerk Incentive
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	(16,442)	63,495	-	95,536	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>(16,442)</b>	<b>63,495</b>	<b>-</b>	<b>95,536</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	93,498	-	112,318	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	1,435	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>93,498</b>	<b>-</b>	<b>113,753</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	(16,442)	(30,003)	-	(18,217)	-
Other Financing sources (uses):					
Transfers in	16,442	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>16,442</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	-	(30,003)	-	(18,217)	-
Fund balances (deficits) - beginning	-	343,236	53	156,899	109
Fund balances (deficits) - ending	\$ -	\$ 313,233	\$ 53	\$ 138,682	\$ 109

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Clerks New IV-D	COVID 16.034 ICJI	COVID 21.019 ISDH	COVID SOS	COVID 21.019 IFA Safety Aware
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	63,495	100,751	120,960	-	95,169
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>63,495</b>	<b>100,751</b>	<b>120,960</b>	<b>-</b>	<b>95,169</b>
<b>Expenditures</b>					
Current:					
General Government	75,642	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	36,073	250,162	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	1,979	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	21,044	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>77,621</b>	<b>57,117</b>	<b>250,162</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	(14,126)	43,634	(129,202)	-	95,169
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(550,227)
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(550,227)</b>
<b>Net Change in fund balances</b>	<b>(14,126)</b>	<b>43,634</b>	<b>(129,202)</b>	<b>-</b>	<b>(455,058)</b>
Fund balances (deficits) - beginning	78,312	11,846	129,202	78,969	455,058
Fund balances (deficits) - ending	<u>\$ 64,186</u>	<u>\$ 55,480</u>	<u>\$ -</u>	<u>\$ 78,969</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	45.025 ARP MOH-IAC	59.075 ARP MOH-SVOG	2012 Coastal Mgmt Grant	Adult Home Det	PACT
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	33,007
Licenses and permits	-	-	-	-	-
Intergovernmental	3,000	307,193	-	-	48,136
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>3,000</b>	<b>307,193</b>	<b>-</b>	<b>-</b>	<b>81,143</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	49,100
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	1,700	107,091	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>1,700</b>	<b>107,091</b>	<b>-</b>	<b>-</b>	<b>49,100</b>
Excess (deficiency) of revenues over expenditures	1,300	200,102	-	-	32,043
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>1,300</b>	<b>200,102</b>	<b>-</b>	<b>-</b>	<b>32,043</b>
Fund balances (deficits) - beginning	-	-	87	55,867	178,798
<b>Fund balances (deficits) - ending</b>	<b>\$ 1,300</b>	<b>\$ 200,102</b>	<b>\$ 87</b>	<b>\$ 55,867</b>	<b>\$ 210,841</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Doc Juv Basic T	Family Ct Grant	Early Intervent	Court Int Grant	Dunn's Brg Park
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	99,313	-	-	8,724	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>99,313</b>	<b>-</b>	<b>-</b>	<b>8,724</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	99,313	-	-	9,965	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>99,313</b>	<b>-</b>	<b>-</b>	<b>9,965</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	-	-	-	(1,241)	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	-	-	-	(1,241)	-
Fund balances (deficits) - beginning	-	1,482	1,114	11,529	11
Fund balances (deficits) - ending	<u>\$ -</u>	<u>\$ 1,482</u>	<u>\$ 1,114</u>	<u>\$ 10,288</u>	<u>\$ 11</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Drug Ct-Testing	Health Perform	Fam Court Donation	OWI Fatal/Drugs	Cal Trail Grant
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	10,000	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	5,000	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>5,000</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	10,000	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	-	-	10,000	(5,000)	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	-	-	10,000	(5,000)	-
Fund balances (deficits) - beginning	11,473	5,189	31,385	5,634	2,138
Fund balances (deficits) - ending	<u>\$ 11,473</u>	<u>\$ 5,189</u>	<u>\$ 41,385</u>	<u>\$ 634</u>	<u>\$ 2,138</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	The JDC Mental	Project CARE	Qwest Prof	ICJI Grant	Health Dist 1
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	-	-	-	-	-
Fund balances (deficits) - beginning	7	2,652	24	94	1
Fund balances (deficits) - ending	<u>\$ 7</u>	<u>\$ 2,652</u>	<u>\$ 24</u>	<u>\$ 94</u>	<u>\$ 1</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Rtry Lcl Gt	IDVA Grant	IJCMH Grant	Adult Comm Corr	Court Comm Corr
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	239,716	629,600
Charges for services	-	-	-	-	-
Other receipts	-	-	-	3,155	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	242,871	629,600
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	674,671
Public Safety	-	-	-	224,158	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	224,158	674,671
Excess (deficiency) of revenues over expenditures	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	18,713	(45,071)
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources and uses	-	-	-	-	-
Net Change in fund balances	-	-	-	18,713	(45,071)
Fund balances (deficits) - beginning	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1	500	5,264	26,376	42,311
Fund balances (deficits) - ending	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 1	\$ 500	\$ 5,264	\$ 45,089	\$ (2,760)

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Prob CC PreTrial	Drug Court Comm Corr	Mental Hlth Comm Corr	VASIA Guardianship Gr	Hhs Grant Voter
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	89,841	48,162	48,162	75,000	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>89,841</b>	<b>48,162</b>	<b>48,162</b>	<b>75,000</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	25,138	-
Public Safety	193,897	48,162	48,162	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	3,339	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
<b>Total expenditures</b>	<b>197,236</b>	<b>48,162</b>	<b>48,162</b>	<b>25,138</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	(107,395)	-	-	49,862	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in fund balances</b>	<b>(107,395)</b>	<b>-</b>	<b>-</b>	<b>49,862</b>	<b>-</b>
Fund balances (deficits) - beginning	108,044	-	-	40,075	4,144
<b>Fund balances (deficits) - ending</b>	<b>\$ 649</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,937</b>	<b>\$ 4,144</b>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Crumb Rub Grant	PK-Conservation Fund Grant	U-W Pwr Yth	Moh Arts Midwes	MOH PCCD Spark
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	7,635	-	-	-
Charges for services	-	-	-	-	-
Other receipts	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>7,635</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	7,635	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>7,635</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-
Other Financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in fund balances	-	-	-	-	-
Fund balances (deficits) - beginning	146	-	2,000	53	85
Fund balances (deficits) - ending	<u>\$ 146</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 53</u>	<u>\$ 85</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	LR& B Match Grnt	Jail Commissary	Sheriff Awards Banquet	Tourism Supp CAR	Drug Task Force
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	109,871	-
Other assessments	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	1,407,758	-	-	-	-
Charges for services	-	-	-	-	-
Other receipts	-	491,095	15,750	1,837,378	236,182
	<u>-</u>	<u>491,095</u>	<u>15,750</u>	<u>1,837,378</u>	<u>236,182</u>
Total revenues	<u>1,407,758</u>	<u>491,095</u>	<u>15,750</u>	<u>1,947,249</u>	<u>236,182</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	1,460,260	-
Public Safety	-	363,294	18,334	-	233,833
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	3,378,299	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	1,875	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Storm Water and Development	-	-	-	-	-
Highway, Roads, and Streets	-	-	-	-	-
Public Health	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>3,378,299</u>	<u>363,294</u>	<u>18,334</u>	<u>1,462,135</u>	<u>233,833</u>
Excess (deficiency) of revenues over expenditures	<u>(1,970,541)</u>	<u>127,801</u>	<u>(2,584)</u>	<u>485,114</u>	<u>2,349</u>
Other Financing sources (uses):					
Transfers in	1,827,163	-	-	-	-
Transfers out	-	-	-	-	-
Capital leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>1,827,163</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	(143,378)	127,801	(2,584)	485,114	2,349
Fund balances (deficits) - beginning	<u>395,778</u>	<u>130,040</u>	<u>7,207</u>	<u>1,501,095</u>	<u>76,162</u>
Fund balances (deficits) - ending	<u>\$ 252,400</u>	<u>\$ 257,841</u>	<u>\$ 4,623</u>	<u>\$ 1,986,209</u>	<u>\$ 78,511</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 OTHER GOVERNMENTAL FUNDS  
 For the Year Ended December 31, 2021  
 (Continued)

	Totals
<b>Revenues</b>	
Taxes	\$ 6,659,000
Other taxes	7,336,521
Other assessments	3,519,581
Fines and forfeitures	660,543
Licenses and permits	1,859,596
Intergovernmental	13,914,176
Charges for services	7,271,511
Other receipts	4,634,460
 Total revenues	 45,855,388
<b>Expenditures</b>	
Current:	
General Government	12,418,263
Public Safety	5,771,671
Storm Water and Development	3,194,859
Highway, Roads, and Streets	9,450,993
Public Health	2,723,297
Culture and Recreation	933,495
Debt Service:	
Principal	4,650,000
Interest	1,720,944
Capital Outlay:	
General Government	1,966,573
Public Safety	1,061,006
Storm Water and Development	3,114,773
Highway, Roads, and Streets	377,695
Public Health	51,083
Culture and Recreation	34,205
 Total expenditures	 47,468,857
 Excess (deficiency) of revenues over expenditures	 (1,613,469)
 Other Financing sources (uses):	
Transfers in	6,624,772
Transfers out	(6,624,772)
Capital leases	-
 Total other financing sources and uses	 -
 Net Change in fund balances	 (1,613,469)
 Fund balances (deficits) - beginning	 43,286,495
 Fund balances (deficits) - ending	 \$ 41,673,026

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICITS) -  
 PORTER COUNTY GOVERNMENT CHARITABLE NONPROFIT FOUNDATION  
 For the Year Ended December 31, 2021

	Porter County Government Charitable Nonprofit Foundation	Foundation Holding Acct	Foundation Budget Fund	Totals
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Other assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other revenues	15,562,310	-	-	15,562,310
<b>Total revenues</b>	<u>15,562,310</u>	<u>-</u>	<u>-</u>	<u>15,562,310</u>
<b>Expenditures</b>				
Current:				
General Government	-	-	4,641,085	4,641,085
Public Safety	-	-	167,646	167,646
Storm Water and Development	-	-	-	-
Highway, Roads, and Streets	-	-	-	-
Public Health	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital Outlay:				
General Government	-	-	-	-
Public Safety	-	-	4,803	4,803
Storm Water and Development	-	-	-	-
Highway, Roads, and Streets	-	-	3,000,000	3,000,000
Public Health	-	-	-	-
Culture and Recreation	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>7,813,534</u>	<u>7,813,534</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>15,562,310</u>	<u>-</u>	<u>(7,813,534)</u>	<u>7,748,776</u>
<b>Other Financing sources (uses):</b>				
Transfers in	-	8,300,246	7,770,559	16,070,805
Transfers out	(8,300,246)	(7,770,559)	-	(16,070,805)
Capital Leases	-	-	-	-
<b>Total other financing sources and uses</b>	<u>(8,300,246)</u>	<u>529,687</u>	<u>7,770,559</u>	<u>-</u>
<b>Net Change in fund balances</b>	7,262,064	529,687	(42,975)	7,748,776
<b>Fund balances - beginning</b>	<u>188,015,526</u>	<u>6,758,749</u>	<u>39,898</u>	<u>194,814,173</u>
<b>Fund balances (deficits) - ending</b>	<u>\$ 195,277,590</u>	<u>\$ 7,288,436</u>	<u>\$ (3,077)</u>	<u>\$ 202,562,949</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021

	Hwy Perf.Bond	LIT RDA/Special	City/Town Court	Cong Schl Int	Cong Schl Princ
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 50,000	\$ -	\$ 24,959	\$ 26,665	\$ 25,066
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	-	2,931	-	-
Total receivables	-	-	2,931	-	-
Total assets	\$ 50,000	\$ -	\$ 27,890	\$ 26,665	\$ 25,066
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	-	27,890	-	-
Trust payable	-	-	-	-	-
Total liabilities	-	-	27,890	-	-
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position	\$ 50,000	\$ -	\$ -	\$ 26,665	\$ 25,066

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Levy Excess	TMA Collections	Addtl Judge Excise Tax	Excess Taxes	Tax Sale Redemp
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 2,150	\$ 651,359	\$ 206	\$ 1,995,720	\$ 103,348
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
	-	-	-	-	-
Total receivables	-	-	-	-	-
Total assets	\$ 2,150	\$ 651,359	\$ 206	\$ 1,995,720	\$ 103,348
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ 651,359	\$ -	\$ -	\$ 103,348
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	-	-	1,995,720	-
Trust payable	-	-	-	-	-
	-	-	-	-	-
Total liabilities	-	651,359	-	1,995,720	103,348
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position	\$ 2,150	\$ -	\$ 206	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	<u>Tax Sale Surplus</u>	<u>Forfeiture Pass Through</u>	<u>Refunds</u>	<u>Settlement Hold</u>	<u>Stmnt Funds</u>
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 6,202,458	\$ 1	\$ 26,994	\$ 13,074	\$ -
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	179,942,680
Intergovernmental	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total receivables	-	-	-	-	179,942,680
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 6,202,458</u>	<u>\$ 1</u>	<u>\$ 26,994</u>	<u>\$ 13,074</u>	<u>\$ 179,942,680</u>
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ 1	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	-	-	-	-
Trust payable	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	-	1	-	-	-
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	\$ -	\$ -	\$ -	\$ -	\$ 179,942,680
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net Position	<u>\$ 6,202,458</u>	<u>\$ -</u>	<u>\$ 26,994</u>	<u>\$ 13,074</u>	<u>\$ -</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	CVET	State Excise	Financial Inst	LIT HSC/Proptax	Fines & Forfeit
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,463,132	\$ 22,846
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	1,351
	-	-	-	-	1,351
Total receivables	-	-	-	-	1,351
Total assets	\$ -	\$ -	\$ -	\$ 1,463,132	\$ 24,197
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	-	-	1,463,132	24,197
Trust payable	-	-	-	-	-
	-	-	-	1,463,132	24,197
Total liabilities	-	-	-	1,463,132	24,197
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Infractions	Overweight Vehicle Fines	Special Death	Sales Disclose	Coroners Cont
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 16,148	\$ 12,523	\$ 925	\$ 4,850	\$ 5,177
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	15,128	13,875	790	80	3,346
Total receivables	15,128	13,875	790	80	3,346
Total assets	\$ 31,276	\$ 26,398	\$ 1,715	\$ 4,930	\$ 8,523
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	31,276	26,398	1,715	4,930	8,523
Trust payable	-	-	-	-	-
Total liabilities	31,276	26,398	1,715	4,930	8,523
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Interstate Comp	State Mtg Recor	DLGF Hmstd Fund	Sex Violent Offender	Child Restraint
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 126	\$ 2,168	\$ 13	\$ 78	\$ 25
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	625	2,348	-	71	75
Total receivables	625	2,348	-	71	75
Total assets	\$ 751	\$ 4,516	\$ 13	\$ 149	\$ 100
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	751	4,516	13	149	100
Trust payable	-	-	-	-	-
Total liabilities	751	4,516	13	149	100
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position	\$ -	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Inheritance Tax	Sales Tax-Agenc	Plate Fee Fd	Riverboat Distr	Inkeepers Tax
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 2,836	\$ 751	\$ 1	\$ -	\$ 109,871
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	-	-	-	-
Intergovernmental	-	1,812	-	-	16,801
	-	1,812	-	-	16,801
Total receivables	-	1,812	-	-	16,801
Total assets	\$ 2,836	\$ 2,563	\$ 1	\$ -	\$ 126,672
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	2,563	1	-	126,672
Trust payable	-	-	-	-	-
	-	2,563	1	-	126,672
Total liabilities	-	2,563	1	-	126,672
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position	\$ 2,836	\$ -	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Judget Due Law	LIT	Sheriff Inmate Trust	Sheriff Processing Fees	Clerk's Trust
<b><u>Assets</u></b>					
Cash and cash equivalents	\$ 260	\$ -	\$ 109,710	\$ 39	\$ 7,958,205
Receivables:					
Accounts Receivable	-	-	-	-	-
Taxes	-	4,974,955	-	-	-
Intergovernmental	-	-	-	-	-
	-	4,974,955	-	-	-
Total receivables	-	4,974,955	-	-	-
Total assets	\$ 260	\$ 4,974,955	\$ 109,710	\$ 39	\$ 7,958,205
<b><u>Liabilities</u></b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll withholdings payable	-	-	-	-	-
Intergovernmental payable	-	4,974,955	-	-	-
Trust payable	-	-	-	-	-
	-	4,974,955	-	-	-
Total liabilities	-	4,974,955	-	-	-
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Net Position	\$ 260	\$ -	\$ 109,710	\$ 39	\$ 7,958,205

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Treasurer Supp CAR	Totals
<b><u>Assets</u></b>		
Cash and cash equivalents	\$ 9,264,940	\$ 28,096,624
Receivables:		
Accounts Receivable	-	-
Taxes	4,187,306	189,104,941
Intergovernmental	-	59,233
Total receivables	4,187,306	189,164,174
Total assets	\$ 13,452,246	\$ 217,260,798
<b><u>Liabilities</u></b>		
Accounts payable	\$ -	\$ 754,708
Payroll withholdings payable	-	-
Intergovernmental payable	13,452,246	22,145,747
Trust payable	-	-
Total liabilities	13,452,246	22,900,455
<b><u>Deferred Inflows of Resources</u></b>		
Unavailable revenue	\$ -	\$ 179,942,680
Net Position	\$ -	\$ 14,417,663

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 PENSION TRUST FUNDS  
 December 31, 2021

	<b>County Police Retirement Plan</b>	<b>County Police Benefit Plan</b>	<b>County Police Local Pension Trust</b>	<b>Total Pension Trust Funds</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 285,673	\$ 118,859	\$ -	\$ 404,532
Receivables:				
County contributions	-	-	9,046	9,046
Accrued interest and dividends	61,074	5,842	-	66,916
Total receivables	61,074	5,842	9,046	75,962
Investments at fair value:				
Fixed income securities	9,543,520	1,068,673	-	10,612,193
Domestic and foreign equities	10,880,394	1,288,559	-	12,168,953
Total investments	20,423,914	2,357,232	-	22,781,146
Total Assets	20,770,661	2,481,933	9,046	23,261,640
<b>LIABILITIES</b>				
Payables:				
Net benefits due and unpaid/(overpaid)	158	-	-	158
Transfers out of trust	-	-	-	-
Total Liabilities	158	-	-	158
<b>NET POSITION</b>				
Net position held in trust for employee pensions	20,770,503	2,481,933	9,046	23,261,482
Total net position restricted for pensions	\$ 20,770,503	\$ 2,481,933	\$ 9,046	\$ 23,261,482

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021

	Hwy Perf.Bond	LIT RDA/Special	City/Town Court
<b><u>Additions</u></b>			
Taxes	\$ -	\$ 3,500,000	\$ -
Fines/Fees/Restitution	-	-	38,815
Miscellaneous	-	-	2,931
	-	3,500,000	41,746
<b>Total additions</b>	<b>-</b>	<b>3,500,000</b>	<b>41,746</b>
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ 3,500,000	\$ 35,328
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	6,418
	-	3,500,000	41,746
<b>Total deductions</b>	<b>-</b>	<b>3,500,000</b>	<b>41,746</b>
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	50,000	-	-
Fiduciary net position, beginning	50,000	-	-
Fiduciary net position, ending	\$ 50,000	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Cong Schl Int	Cong Schl Princ	Levy Excess
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ -
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	-
Total additions	-	-	-
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ -	\$ -
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	-
Total deductions	-	-	-
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	26,665	25,066	2,150
Fiduciary net position, beginning	26,665	25,066	2,150
Fiduciary net position, ending	\$ 26,665	\$ 25,066	\$ 2,150

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	TMA Collections	Addtl Judg Excise Tax	Excess Taxes
<b><u>Additions</u></b>			
Taxes	\$ 241,484	\$ -	\$ 844,632
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	-
	241,484	-	844,632
<b><u>Deductions</u></b>			
Payments to other governments	\$ 195,387	\$ -	\$ -
Payments to individuals and organizations	-	-	803,227
Other custodial activities	46,097	-	41,405
	241,484	-	844,632
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	-	206	-
Fiduciary net position, beginning	-	206	-
Fiduciary net position, ending	\$ -	\$ 206	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Tax Sale Redemp	Tax Sale Surplus	Forfeiture Pass Through
<b><u>Additions</u></b>			
Taxes	\$ 906,144	\$ 5,528,316	\$ -
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	287,006
	906,144	5,528,316	287,006
<b>Total additions</b>	<b>906,144</b>	<b>5,528,316</b>	<b>287,006</b>
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ -	\$ -
Payments to individuals and organizations	893,829	6,460,227	287,006
Other custodial activities	12,315	-	-
	906,144	6,460,227	287,006
<b>Total deductions</b>	<b>906,144</b>	<b>6,460,227</b>	<b>287,006</b>
Change in fiduciary net position	-	(931,911)	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	-	7,134,369	-
Fiduciary net position, beginning	-	7,134,369	-
Fiduciary net position, ending	\$ -	\$ 6,202,458	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Refunds	Settlement Hold	Stlmnt Funds
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ 406,840,616
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	-
	-	-	-
Total additions	-	-	406,840,616
 <b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ -	\$ 406,840,616
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	-
	-	-	-
Total deductions	-	-	406,840,616
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	26,994	13,074	-
Fiduciary net position, beginning	26,994	13,074	-
Fiduciary net position, ending	\$ 26,994	\$ 13,074	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	CVET	State Excise	Financial Inst
<b><u>Additions</u></b>			
Taxes	\$ 1,320,388	\$ 8,562,192	\$ 620,508
Fines/Fees/Restitution	-	-	-
Miscellaneous	-	-	-
	1,320,388	8,562,192	620,508
<b><u>Deductions</u></b>			
Payments to other governments	\$ 1,320,388	\$ 8,562,192	\$ 620,508
Payments to individuals and organizations	-	-	-
Other custodial activities	-	-	-
	1,320,388	8,562,192	620,508
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	LIT HSC/Proptax	Fines & Forfeit	Infractions
<b><u>Additions</u></b>			
Taxes	\$ 12,359,100	\$ -	\$ -
Fines/Fees/Restitution	-	38,930	237,306
Miscellaneous	-	1,351	15,128
	12,359,100	40,281	252,434
<b><u>Deductions</u></b>			
Payments to other governments	\$ 12,476,455	\$ 22,455	\$ 235,022
Payments to individuals and organizations	-	-	-
Other custodial activities	(117,355)	17,826	17,412
	12,359,100	40,281	252,434
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Overweight Vehicle Fines	Special Death	Sales Disclose
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ -
Fines/Fees/Restitution	116,127	10,917	35,740
Miscellaneous	13,875	790	80
Total additions	130,002	11,707	35,820
<b><u>Deductions</u></b>			
Payments to other governments	\$ 114,141	\$ 10,482	\$ 34,330
Payments to individuals and organizations	-	-	-
Other custodial activities	15,861	1,225	1,490
Total deductions	130,002	11,707	35,820
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Coroners Cont	Interstate Comp	State Mtg Recor
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ -
Fines/Fees/Restitution	31,025	2,438	29,783
Miscellaneous	3,346	625	2,348
 Total additions	 34,371	 3,063	 32,131
<b><u>Deductions</u></b>			
Payments to other governments	\$ 28,980	\$ 2,375	\$ 30,105
Payments to individuals and organizations	-	-	-
Other custodial activities	5,391	688	2,026
 Total deductions	 34,371	 3,063	 32,131
 Change in fiduciary net position	 -	 -	 -
 Fiduciary net position, beginning of year as previously reported	 -	 -	 -
Restatements (see note IV - G)	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	DLGF Hmstd Fund	Sex Violent Offender	Child Restraint
<b><u>Additions</u></b>			
Taxes	\$ -	\$ -	\$ -
Fines/Fees/Restitution	46	867	851
Miscellaneous	-	71	75
 Total additions	 46	 938	 926
<b><u>Deductions</u></b>			
Payments to other governments	\$ 66	\$ 886	\$ 826
Payments to individuals and organizations	-	-	-
Other custodial activities	(20)	52	100
 Total deductions	 46	 938	 926
 Change in fiduciary net position	 -	 -	 -
 Fiduciary net position, beginning of year as previously reported	 -	 -	 -
Restatements (see note IV - G)	-	-	-
Fiduciary net position, beginning	-	-	-
Fiduciary net position, ending	\$ -	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Inheritance Tax	Sales Tax-Agenc	Plate Fee Fd
<b><u>Additions</u></b>			
Taxes	\$ -	\$ 12,417	\$ -
Fines/Fees/Restitution	-	-	3,507
Miscellaneous	-	1,812	-
	-	14,229	3,507
Total additions	-	14,229	3,507
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ 13,225	\$ 3,506
Payments to individuals and organizations	-	-	-
Other custodial activities	-	1,004	1
	-	14,229	3,507
Total deductions	-	14,229	3,507
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	2,836	-	-
Fiduciary net position, beginning	2,836	-	-
Fiduciary net position, ending	\$ 2,836	\$ -	\$ -

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Riverboat Distr	Inkeepers Tax	Judget Due Law
<b><u>Additions</u></b>			
Taxes	\$ -	\$ 1,557,768	\$ -
Fines/Fees/Restitution	-	-	-
Miscellaneous	972,407	16,801	-
Total additions	972,407	1,574,569	-
<b><u>Deductions</u></b>			
Payments to other governments	\$ 972,407	\$ 1,482,812	\$ -
Payments to individuals and organizations	-	-	-
Other custodial activities	-	91,757	-
Total deductions	972,407	1,574,569	-
Change in fiduciary net position	-	-	-
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	-	-	260
Fiduciary net position, beginning	-	-	260
Fiduciary net position, ending	\$ -	\$ -	\$ 260

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	LIT	Sheriff Inmate Trust	Sheriff Processing Fees
<b><u>Additions</u></b>			
Taxes	\$ 25,109,204	\$ -	\$ -
Fines/Fees/Restitution	-	-	-
Miscellaneous	4,974,955	4,475,272	-
 Total additions	 30,084,159	 4,475,272	 -
 <b><u>Deductions</u></b>			
Payments to other governments	\$ 25,109,204	\$ -	\$ -
Payments to individuals and organizations	-	4,455,024	-
Other custodial activities	4,974,955	-	-
 Total deductions	 30,084,159	 4,455,024	 -
 Change in fiduciary net position	 -	 20,248	 -
 Fiduciary net position, beginning of year as previously reported	 -	 -	 -
Restatements (see note IV - G)	-	89,462	39
Fiduciary net position, beginning	-	89,462	39
Fiduciary net position, ending	\$ -	\$ 109,710	\$ 39

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
 CUSTODIAL FUNDS  
 December 31, 2021  
 (Continued)

	Clerk's Trust	Treasurer Supp CAR	Totals
<b><u>Additions</u></b>			
Taxes	\$ -	\$ 13,452,246	\$ 480,855,015
Fines/Fees/Restitution	17,347,989	-	17,894,341
Miscellaneous	-	-	10,768,873
	<u>17,347,989</u>	<u>13,452,246</u>	<u>509,518,229</u>
<b><u>Deductions</u></b>			
Payments to other governments	\$ -	\$ 14,554,079	\$ 476,165,775
Payments to individuals and organizations	16,560,217	-	\$ 29,459,530
Other custodial activities	-	(1,101,833)	4,016,815
	<u>16,560,217</u>	<u>13,452,246</u>	<u>509,642,120</u>
Change in fiduciary net position	<u>787,772</u>	<u>-</u>	<u>(123,891)</u>
Fiduciary net position, beginning of year as previously reported	-	-	-
Restatements (see note IV - G)	7,170,433	-	14,541,554
Fiduciary net position, beginning	<u>7,170,433</u>	<u>-</u>	<u>14,541,554</u>
Fiduciary net position, ending	<u>\$ 7,958,205</u>	<u>\$ -</u>	<u>\$ 14,417,663</u>

PORTER COUNTY, INDIANA  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 PENSION TRUST FUNDS  
 December 31, 2021

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>	<u>County Police Local Pension Trust</u>	<u>Total Pension Trust Funds</u>
<b>Additions</b>				
Contributions:				
Employer	\$ 1,221,951	\$ 71,623.00	\$ 162,013	\$ 1,455,587
Employee	134,153	-	-	134,153
Total contributions	<u>1,356,104</u>	<u>71,623</u>	<u>162,013</u>	<u>1,589,740</u>
Investment Income:				
Interest and dividends	384,930	42,883	-	427,813
Net increase in fair value of investments	1,491,954	187,284	-	1,679,238
Net investment income	<u>1,876,884</u>	<u>230,167</u>	<u>-</u>	<u>2,107,051</u>
Total additions	<u>3,232,988</u>	<u>301,790</u>	<u>162,013</u>	<u>3,696,791</u>
<b>Deductions</b>				
Benefit payments (including refunds of employee contributions)	743,547	59,268	176,287	979,102
Administrative expense	<u>90,194</u>	<u>17,166</u>	<u>-</u>	<u>107,360</u>
Total deductions	<u>833,741</u>	<u>76,434</u>	<u>176,287</u>	<u>1,086,462</u>
Changes in fiduciary net position	<u>2,399,247</u>	<u>225,356</u>	<u>(14,274)</u>	<u>2,610,329</u>
<b>Net Position Restricted for Pensions</b>				
Beginning of year	<u>18,371,257</u>	<u>2,256,576</u>	<u>23,320</u>	<u>20,651,153</u>
End of year	<u>\$ 20,770,504</u>	<u>\$ 2,481,932</u>	<u>\$ 9,046</u>	<u>\$ 23,261,482</u>



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# **Porter County, Indiana**

## **Single Audit Report**

December 31, 2021

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**Porter County, Indiana**  
**December 31, 2021**

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**Porter County, Indiana**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended December 31, 2021**

Federal Grantor Agency Cluster Title/Program Title	Pass-Through Entity or Direct Grant	Federal Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
<u>Department of Agriculture</u>					
Child Nutrition Cluster					
School Breakfast Program	Indiana Department of Education	10.553	FY 2021	\$ -	\$ 5,672
National School Lunch Program	Indiana Department of Education	10.555	FY 2021	-	10,932
Total - Child Nutrition Cluster				-	16,604
Child and Adult Care Food Program	Indiana Department of Education	10.558	FY 2021	-	1,506
Total - Department of Agriculture				-	18,110
<u>Department of the Interior</u>					
Payments in Lieu of Taxes	Direct Grant	15.226	FY 2021	17,990	22,993
National Resource Stewardship	Save the Dunes Conservation Fund	15.944	P19AC00414	-	10,372
Total - Department of the Interior				17,990	33,365
<u>Department of Justice</u>					
COVID-19 - Coronavirus Emergency Supplemental Funding Program	Indiana Criminal Justice Institute	16.034	45289	-	45,271
Crime Victim Assistance	Indiana Criminal Justice Institute	16.575	47627	-	134,718
Violence Against Women Formula Grants	Indiana Criminal Justice Institute	16.588	50168 & 60061	-	14,145
Total - Department of Justice				-	194,134
<u>Department of Transportation</u>					
Highway Planning and Construction Cluster					
Highway Planning and Construction	Indiana Department of Transportation	20.205	DES 1383364 Bridge #62	- *	107,036
	Indiana Department of Transportation	20.205	DES 1401029 100 S	- *	445,250
	Indiana Department of Transportation	20.205	DES 1500419	- *	722
	Indiana Department of Transportation	20.205	DES 1592163 Inspections	- *	18,011
	Indiana Department of Transportation	20.205	DES 1700500 Willowcreek	- *	181,851
Total - Highway Planning and Construction Cluster				-	752,870
Total - Department of Transportation				-	752,870

**Porter County, Indiana**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended December 31, 2021**

Federal Grantor Agency Cluster Title/Program Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
<u>Department of the Treasury</u>					
COVID-19 - Coronavirus Relief Fund					
CARES ACT-ISDH	Indiana State Department of Health	21.019	45615	\$ - *	\$ 200,000
CARES ACT-IFA	Indiana Finance Authority	21.019	FY 2021	- *	104,016
COVID-19- Coronavirus State and Local Fiscal Recovery Funds	Direct Grant	21.027	FY 2021	-	59,226
Total - Department of the Treasury				-	363,242
<u>National Endowment for the Arts</u>					
Promotion of the Arts Partnership Agreements	Indiana Arts Commission	45.025	2021	-	1,700
	Indiana Arts Commission	45.025	1863296-61-20	-	9,481
Total - National Endowment for the Arts				-	11,181
<u>Small Business Administration</u>					
COVID-19 Shuttered Venue Operators Grant Program	Direct Grant	59.075	SBAHQ21SV000701	-	99,861
Total - Small Business Administration				-	99,861
<u>Department of Energy</u>					
State Energy Program	Indiana Office of Energy Development	81.041	43132	-	75,286
		81.041	48412	-	31,973
Total - Department of Energy				-	107,259
<u>Department of Health and Human Services</u>					
Public Health Emergency Preparedness	Indiana State Department of Health	93.069	NU90TP922052	-	68,748
Immunization Cooperative Agreements	Indiana State Department of Health	93.268	NH23IP922631	-	94,152
Epidemiology and Laboratory Capacity Enhancing Detection	Indiana State Department of Health	93.323	NU50CK000503	-	26,808

**Porter County, Indiana**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended December 31, 2021**

Federal Grantor Agency Cluster Title/Program Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
Child Support Enforcement					
Courts IV-D	Indiana Department of Child Services	93.563	Circuit Court	\$ - *	\$ 192,922
Clerk IV-D	Indiana Department of Child Services	93.563	County Clerk	-	*
Prosecutor IV-D	Indiana Department of Child Services	93.563	County Prosecutor	-	*
Indirect Costs IV-D	Indiana Department of Child Services	93.563	Indirect Costs	-	*
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs	Indiana State Department of Health	93.946	NU38DP000007	-	5,759
Total - Department of Health and Human Services				-	1,078,676
<u>Department of Homeland Security</u>					
Emergency Management Performance Grants	Indiana Department of Homeland Secu	97.042	41229 & 49132	-	137,106
Homeland Security Grant Program	Indiana Department of Homeland Secu	97.067	EMW-2020-SS-00009	-	214,375
	Indiana Department of Homeland Secu	97.067	EMW-2020-SS-00009-S01	-	30,721
Total - Department of Homeland Security				-	382,202
Total Expenditures of Federal Awards				\$ 17,990	\$ 3,040,900

\* Denotes major program

**Porter County, Indiana**  
**Notes to Schedule of Expenditures of Federal Awards**  
**Year Ended December 31, 2021**

**Notes to Schedule**

1. The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Porter County, Indiana (County) under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.
2. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.
3. The County had no federal loans that they were administering as of December 31, 2021.



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**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

**Independent Auditor's Report**

The Officials of Porter County, Indiana  
Valparaiso, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Porter County, Indiana (County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 30, 2023. Our report contained a reference to other auditors who audited the financial statements of Porter County Government Charitable Nonprofit Foundation. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Our report also contained an Emphasis of Matter paragraph regarding restatements to the 2020 financial statements, which were audited by other auditors.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's basic financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2021-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2021-002 to be a significant deficiency.

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### ***County's Response to Finding***

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and costs. The County's response was not subjected to the other auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on the response.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**FORVIS,LLP**

Oakbrook Terrace, Illinois  
August 30, 2023

## **Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

### **Independent Auditor's Report**

To the Officials of Porter County, Indiana  
Valparaiso, Indiana

#### **Report on Compliance for Each Major Federal Program**

##### ***Qualified and Unmodified Opinions***

We have audited Porter County, Indiana's (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

##### ***Qualified Opinion on Highway Planning and Construction Program***

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the County complied in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the Highway Planning and Construction Program for the year ended December 31, 2021.

##### ***Unmodified Opinion on Each of the Other Major Federal Programs***

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended December 31, 2021.

##### ***Basis for Qualified and Unmodified Opinions***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Matters Giving Rise to Qualified Opinion on Highway Planning and Construction Program***

As described in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding Assistance Listing No. 20.205 Highway Planning and Construction Program as described in finding numbers 2021-003 and 2021-004 for Procurement and Equipment and Real Property Management.

Compliance with such requirements is necessary, in our opinion, for the County to comply with the requirements applicable to that program.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2021-003 and 2021-004 to be material weaknesses.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor perform limited procedures on the County's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses. The County is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The County's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We have issued our report thereon dated August 30, 2023, which contained unmodified opinions on those financial

statements, a reference to other auditors and an emphasis of matter paragraph regarding restatements to 2020 financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

**FORVIS,LLP**

Indianapolis, Indiana  
August 30, 2023



**Porter County, Indiana**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2021**

8. Dollar threshold used to distinguish between Type A and Type B programs was \$750,000.

9. Auditee qualified as a low-risk auditee?  Yes  No

**Section II – Financial Statement Findings**

Reference Number	Finding
2021-001	<p><b>Criteria or Specific Requirement:</b> Management is responsible for establishing and maintaining effective internal controls over financial reporting. Internal controls should be adequate to allow management or employees in the normal course of performing their assigned functions to prevent or detect material misstatements in financial reporting.</p> <p><b>Condition:</b> Various restatements and adjusting journal entries were needed to properly state the financial statement amounts in accordance with GAAP. The following issues were noted:</p> <ul style="list-style-type: none"> <li>• Beginning net position for governmental activities was reduced by approximately \$3,700,000 to recognize capital leases entered into in prior years but not previously recorded, along with the associated accrued interest. The County identified this matter prior to the start of the 2021 audit.</li> <li>• Beginning net position for governmental activities was increased by approximately \$1,200,000 to account for pension contributions subsequent to the measurement date for the Sheriff's Retirement Plan and Sheriff's Benefit Plan.</li> <li>• Beginning net position for custodial funds was increased by approximately \$14,500,000 to properly account for amounts previously recognized as liabilities in these funds. Under GASB, custodial funds would only recognize liabilities when an event has occurred that compels the government to disburse fiduciary resources.</li> <li>• Adjustments of approximately \$850,000 were needed to correctly state deferred inflows and deferred outflows related to pensions. Differences between projected and annual earnings on pension investments are to be recorded as a single net amount under GAAP.</li> <li>• An adjustment of approximately \$16,500,000 was needed to reclassify unspent ARPA funds from revenues to unearned revenue in accordance with GAAP.</li> <li>• An adjustment of approximately \$180,000,000 was needed to reclassify amounts reported as liabilities to deferred inflows of resources in accordance with GASB Statement No. 33. This related to the County's Settlement Fund (custodial fund).</li> </ul> <p>Additionally, various other misstatements were identified and accumulated during our audit for evaluation of cumulative impact to the financial statements. At completion of the audit, the effects were deemed immaterial, so we agreed with management to pass on those. We have reported those in our communication to those charged with governance.</p>

**Porter County, Indiana**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2021**

<b>Reference Number</b>	<b>Finding</b>
2021-001	<p><b>Effect:</b> Inadequate year-end close and financial statement review procedures resulted in prior year financial statements needing to be restated, and necessitated adjustments to the County's 2021 draft financial statements in order to ensure they were properly presented in accordance with GAAP. Under auditing standards, the need for restatements of prior year financial statements is inherently indicative of a deficiency in controls since the internal control structure should be sufficient to identify the misstatements in a timely manner (prior to report issuance).</p> <p><b>Cause:</b> The County's own internal review and closing procedures were not sufficient to detect these misstatements, so they went undetected. Auditing standards prevent the external audit process from being considered part of an entity's internal control structure.</p> <p><b>Recommendation:</b> We recommend that management continue to develop and enhance formal year-end closing procedures. Account balances should be reviewed and adjusted in a timely manner throughout the year to ensure management is providing accurate financial information. Additionally, as part of the audit process, the County should complete a final, comprehensive review of its draft financial statements to ensure that account balances are properly stated in accordance with GAAP so that restatements of prior year balances are not needed.</p> <p><b>Views of Responsible Officials and Planned Corrective Action:</b> County concurs with auditing finding.</p>
2021-002	<p><b>Criteria or Specific Requirement:</b> GAAP establishes criteria for recognizing assets and liabilities related to capital leases.</p> <p><b>Condition:</b> The County did not have sufficient controls in place to properly identify and report all assets and liabilities acquired through capital leases. As noted in finding 2021-001, a restatement was needed to adjust capital lease liabilities from prior years. Additionally, new agreements that were entered into during 2021 for animal shelter vehicles were not properly evaluated to determine if they met the criteria for capital lease treatment. As a result, the County concluded they were not capital leases when they should have been under GAAP.</p> <p><b>Effect:</b> Although not material to the overall financial statements, not properly recognizing these capital leases is indicative of a control deficiency.</p> <p><b>Cause:</b> The County did not properly follow the guidance for evaluating and recognizing capital leases.</p> <p><b>Recommendation:</b> We recommend the County review its controls over identifying and evaluating all new lease agreements entered into during the year to ensure proper reporting.</p> <p><b>Views of Responsible Officials and Planned Corrective Action:</b> County concurs with audit finding.</p>

**Porter County, Indiana**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2021**

**Section III – Federal Award Findings and Questioned Costs**

<b>Reference Number</b>	<b>Finding</b>
2021-003	<p><b>Federal Program Name:</b> Highway Planning and Construction Program</p> <p><b>Federal Agency:</b> U.S. Department of Transportation</p> <p><b>Pass-through Entity:</b> Indiana Department of Transportation</p> <p><b>Federal Assistance Listing Title and Number:</b> Highway Planning and Construction Program, 20.205</p> <p><b>Award Year:</b> 2014, 2015, 2018</p> <p><b>Criteria or Specific Requirement:</b> Under Uniform Guidance compliance requirements for Procurement (2 CFR 200.318(i)), contract files must be sufficient to detail the history of procurement. These records will include, but are not necessarily limited to, the following: rationale for the method of procurement, selection of contract type, contractor selection or rejection, and the basis for the contract price. In cases where competition was limited, such as scenarios where specific qualifications and competence are required, the files should provide evidence that the limitation on competition was justified.</p> <p><b>Condition:</b> The County entered into various professional services contracts for engineering and consulting services for its highway grant programs but did not maintain appropriate documentation to support its procurement decisions.</p> <p><b>Questioned Costs:</b> \$0</p> <p><b>Context:</b> During our testing of procurement requirements, 3 out of 3 projects selected for testing included contracts for engineering/consulting services. For 2 of the 3 contracts, the County selected based on qualifications/competence established by the state Department of Transportation rather than a formal RFP process but did not have appropriate documentation as evidence of their basis for conclusion. The other contract tested was subject to an RFP process but did not have appropriate documentation to support how the chosen firm was selected. Our sample was not, and was not intended to be, statistically valid.</p> <p><b>Effect:</b> Contracts were approved without appropriate documentation to comply with Uniform Guidance requirements.</p> <p><b>Cause:</b> Adequate supporting documentation on the procurements was not obtained or maintained within project or vendor files due to oversight in administration of the program.</p> <p><b>Repeat Finding:</b> No</p> <p><b>Recommendation:</b> We recommend the County revisit controls over this compliance requirement to ensure that appropriate documentation is gathered and retained within its procurement files to support all Federally funded purchasing decisions.</p>

**Porter County, Indiana**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2021**

<b>Reference Number</b>	<b>Finding</b>
2021-003	<p><b>Views of Responsible Officials and Planned Corrective Action:</b> See corrective action plan prepared by management attached.</p>
2021-004	<p><b>Federal Program Name:</b> Highway Planning and Construction Program</p> <p><b>Federal Agency:</b> U.S. Department of Transportation</p> <p><b>Pass-through Entity:</b> Indiana Department of Transportation</p> <p><b>Federal Assistance Listing Title and Number:</b> Highway Planning and Construction Program, 20.205</p> <p><b>Award Year:</b> 2014, 2015, 2018</p> <p><b>Criteria or Specific Requirement:</b> In order to ensure compliance with Equipment and Real Property Management requirements under the Uniform Guidance, management must establish controls so that records properly track federal property and equipment separate from non-federal property and equipment.</p> <p><b>Condition:</b> The County has various real property (roads and bridges) that were funded by Federal awards. While its asset records are designed to capture and identify Federal participation, that field within its road and bridge asset listing has not been populated.</p> <p><b>Questioned Costs:</b> \$0</p> <p><b>Context:</b> During our testing of the three highway grant funded projects for 2021, we attempted to trace the capitalizable portion of Federal expenses back to capital asset records. We noted that for all three projects, the asset listing did not identify the related road/bridge assets as being Federally funded. Our sample was not, and was not intended to be, statistically valid.</p> <p><b>Effect:</b> The County asset listing for road and bridge assets is not being maintained in a manner that complies with Federal real property management requirements. Because it has not identified in the asset records which road and bridge assets include Federal participation, the County would need to revisit and update the listing to ensure compliance moving forward.</p> <p><b>Cause:</b> Sufficient detail in the capital asset listing was not maintained due to an oversight in administration of the program.</p> <p><b>Repeat Finding:</b> No</p> <p><b>Recommendation:</b> We recommend the County revisit its road and bridge asset records to ensure that Federally funded real property is identified.</p> <p><b>Views of Responsible Officials and Planned Corrective Action:</b> See corrective action plan prepared by management attached.</p>

**Porter County Indiana**  
**Summary Schedule of Prior Audit Findings**  
**Year Ended December 31, 2021**

<b>Reference Number</b>	<b>Summary of Finding</b>	<b>Status</b>
2020-001	The County did not follow guidance included in GASB 54 that requires each special revenue to have a restricted or committed revenue source. Since the Porter County Government Charitable Nonprofit Foundation is a blended component unit the receipts in the other funds would be considered transfers and not revenues.	Corrected for 2021
2020-002	Controls were not in place to ensure receivables associated with local income taxes were properly recorded at year end.	Corrected for 2021

COUNTY - PORTER

Administration Center



Porter County Auditor

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KAREN M. MARTIN  
Auditor

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### CORRECTIVE ACTION PLAN

**FINDING 2021-001**

Contact Person Responsible for Corrective Action: Porter County Auditor  
Contact Phone Number: 219-465-3445

Views of Responsible Official:

County concurs with audit finding

Description of Corrective Action Plan:

County will review year-end closing procedures and memorialize a procedure for balancing year-end financial statements that conform with GAAP standards.

Anticipated Completion Date:

12/1/2023

**FINDING 2021-002**

Contact Person Responsible for Corrective Action: Porter County Auditor  
Contact Phone Number: 219-465-3445

Views of Responsible Official:

County concurs with audit finding

Description of Corrective Action Plan:

County will (1) review new lease agreements beginning from January 1, 2022, to verify capital assets and liabilities are accurate, and (2) standardize capital lease treatments to conform with GAAP standards

Anticipated Completion Date:

12/1/2023

**FINDING 2021-003**

Contact Person Responsible for Corrective Action: Porter County Auditor

Contact Phone Number: 219-465-3445

Views of Responsible Official:

County concurs with audit finding

Description of Corrective Action Plan:

County will keep records of all procurement items for Federally-funded projects in accordance with 2 CFR 200.318(i) requirements in project files as they are approved by the relevant department.

Anticipated Completion Date:

12/1/2023

**FINDING 2021-004**

Contact Person Responsible for Corrective Action: Porter County Auditor

Contact Phone Number: 219-465-3445

Views of Responsible Official:

County concurs with audit finding

Description of Corrective Action Plan:

County will review all capital assets that were federally funded to ensure they are properly categorized in our capital asset management procedures.

Anticipated Completion Date:

12/1/2023