

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF ATLANTA

HAMILTON COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED

09/12/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jennifer Farley	01-01-22 to 12-31-23
President of the Town Council	Murry Dixon	01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ATLANTA, HAMILTON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Atlanta (Town), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2023, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 30, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ATLANTA
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments		Cash and Investments	
	01-01-22	Receipts	Disbursements	12-31-22
BALL FIELDS	\$ 464	\$ -	\$ 26	\$ 438
GENERAL	376,443	323,579	281,032	418,990
MOTOR VEHICLE HIGHWAY	27,454	24,747	19,609	32,592
LOCAL ROAD AND STREET	11,825	20,691	18,074	14,442
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	2,627	15,155	-	17,782
Park and Recreation - Operating	1,181	2,725	3,189	717
Rainy Day	17,348	-	-	17,348
OPIOID SETTLEMENT UNRESTRICTED	-	106	-	106
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	17,632	1,292	-	18,924
ARP CORONAVIRUS RECOVERY FUND	84,100	84,737	140,378	28,459
RETIREMENT FUND	50	21,726	21,379	397
DOLLES PARK MONEY MARKET SAVINGS	50,397	6	-	50,403
PETTY CASH	50	-	-	50
FESTIVAL FUND	14,094	69,192	61,325	21,961
Payroll	3,666	189,293	185,535	7,424
Trash & Garbage Pickup (if operating mostly from u)	17,136	85,738	82,825	20,049
SEWER MONEY MARKET SAVINGS	7,354	2	-	7,356
SRF WASTEWATER	36,895	16,735	16,224	37,406
SEWAGE UTILITY OPERATING	109,892	214,625	206,446	118,071
SEWAGE UTILITY DEPRECIATION	35,138	15,965	18,872	32,231
SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	699	-	-	699
COUNTY ARPA 2022 SEWER GRANT	-	500,000	83,528	416,472
SEWER BAN PROJECT	29,591	5,485	35,076	-
OCRA 2022 SEWER GRANT	-	675,240	675,240	-
SRF WATER	93,670	44,799	43,520	94,949
WATER UTILITY OPERATING	38,933	231,315	250,596	19,652
WATER UTILITY BOND AND INTEREST SINKING	18,944	45,600	43,906	20,638
WATER UTILITY DEPRECIATION	50,849	25,782	28,972	47,659
WATER UTILITY METER DEPOSIT	23,058	1,950	1,419	23,589
WELL HEAD PROTECTION	13	-	-	13
WATER/SEWER MONEY MARKET	12,627	2	-	12,629
Water Utility Construction (in progress)	1,110	-	-	1,110
Storm Water Utility Operating	66,954	60,982	45,380	82,556
Storm Water Bond and Interest Sinking	5,423	37,025	37,025	5,423
Storm Water Construction (in progress)	41,400	-	-	41,400
SRF Forgivable BAN	-	748,244	748,244	-
State Water Infrastructure Fund Grant	-	800,000	800,000	-
Totals	<u>\$ 1,197,017</u>	<u>\$ 4,262,738</u>	<u>\$ 3,847,820</u>	<u>\$ 1,611,935</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF ATLANTA
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ATLANTA
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF ATLANTA
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ATLANTA
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ATLANTA
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF ATLANTA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BALL FIELDS	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)
Cash and investments - beginning	\$ 464	\$ 376,443	\$ 27,454	\$ 11,825	\$ 2,627
Receipts:					
Taxes	-	137,901	-	-	-
Licenses and permits	-	10,547	-	-	-
Intergovernmental receipts	-	159,255	15,155	20,691	15,155
Charges for services	-	8,260	40	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	7,616	9,552	-	-
Total receipts	-	323,579	24,747	20,691	15,155
Disbursements:					
Personal services	-	120,728	18,328	-	-
Supplies	-	4,663	-	-	-
Other services and charges	26	140,529	1,281	17,375	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	15,112	-	699	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	26	281,032	19,609	18,074	-
Excess (deficiency) of receipts over disbursements	(26)	42,547	5,138	2,617	15,155
Cash and investments - ending	\$ 438	\$ 418,990	\$ 32,592	\$ 14,442	\$ 17,782

TOWN OF ATLANTA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Park and Recreation - Operating	Rainy Day	OPIOID SETTLEMENT UNRESTRICTED	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	ARP CORONAVIRUS RECOVERY FUND
Cash and investments - beginning	\$ 1,181	\$ 17,348	\$ -	\$ 17,632	\$ 84,100
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,292	-
Charges for services	2,725	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	106	-	84,737
Total receipts	2,725	-	106	1,292	84,737
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,083	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	106	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	140,378
Total disbursements	3,189	-	-	-	140,378
Excess (deficiency) of receipts over disbursements	(464)	-	106	1,292	(55,641)
Cash and investments - ending	\$ 717	\$ 17,348	\$ 106	\$ 18,924	\$ 28,459

TOWN OF ATLANTA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RETIREMENT FUND	DOLLES PARK MONEY MARKET SAVINGS	PETTY CASH	FESTIVAL FUND	Payroll
Cash and investments - beginning	\$ 50	\$ 50,397	\$ 50	\$ 14,094	\$ 3,666
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	45,445	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	21,726	6	-	23,747	189,293
Total receipts	21,726	6	-	69,192	189,293
Disbursements:					
Personal services	21,379	-	-	2,832	-
Supplies	-	-	-	1,195	-
Other services and charges	-	-	-	56,893	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	405	185,535
Total disbursements	21,379	-	-	61,325	185,535
Excess (deficiency) of receipts over disbursements	347	6	-	7,867	3,758
Cash and investments - ending	\$ 397	\$ 50,403	\$ 50	\$ 21,961	\$ 7,424

TOWN OF ATLANTA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Trash & Garbage Pickup (if operating mostly from u)	SEWER MONEY MARKET SAVINGS	SRF WASTEWATER	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION
Cash and investments - beginning	\$ 17,136	\$ 7,354	\$ 36,895	\$ 109,892	\$ 35,138
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	83,945	-	-	-	-
Utility fees	-	-	-	209,854	-
Penalties	1,793	-	-	4,625	-
Other receipts	-	2	16,735	146	15,965
Total receipts	85,738	2	16,735	214,625	15,965
Disbursements:					
Personal services	-	-	-	56,585	-
Supplies	2,705	-	-	-	-
Other services and charges	80,120	-	-	28,022	-
Debt service - principal and interest	-	-	16,224	16,381	-
Capital outlay	-	-	-	-	18,872
Utility operating expenses	-	-	-	89,493	-
Other disbursements	-	-	-	15,965	-
Total disbursements	82,825	-	16,224	206,446	18,872
Excess (deficiency) of receipts over disbursements	2,913	2	511	8,179	(2,907)
Cash and investments - ending	\$ 20,049	\$ 7,356	\$ 37,406	\$ 118,071	\$ 32,231

TOWN OF ATLANTA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	COUNTY ARPA 2022 SEWER GRANT	SEWER BAN PROJECT	OCRA 2022 SEWER GRANT	SRF WATER
Cash and investments - beginning	\$ 699	\$ -	\$ 29,591	\$ -	\$ 93,670
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	675,240	-
Charges for services	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	500,000	5,485	-	44,799
Total receipts	-	500,000	5,485	675,240	44,799
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	43,520
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	35,076	675,240	-
Other disbursements	-	83,528	-	-	-
Total disbursements	-	83,528	35,076	675,240	43,520
Excess (deficiency) of receipts over disbursements	-	416,472	(29,591)	-	1,279
Cash and investments - ending	\$ 699	\$ 416,472	\$ -	\$ -	\$ 94,949

TOWN OF ATLANTA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER UTILITY OPERATING	WATER UTILITY BOND AND INTEREST SINKING	WATER UTILITY DEPRECIATION	WATER UTILITY METER DEPOSIT	WELL HEAD PROTECTION
Cash and investments - beginning	\$ 38,933	\$ 18,944	\$ 50,849	\$ 23,058	\$ 13
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	229,640	-	-	1,950	-
Penalties	1,529	-	-	-	-
Other receipts	146	45,600	25,782	-	-
Total receipts	231,315	45,600	25,782	1,950	-
Disbursements:					
Personal services	64,673	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	28,020	-	-	-	-
Debt service - principal and interest	-	43,906	-	-	-
Capital outlay	-	-	28,972	-	-
Utility operating expenses	84,521	-	-	1,419	-
Other disbursements	73,382	-	-	-	-
Total disbursements	250,596	43,906	28,972	1,419	-
Excess (deficiency) of receipts over disbursements	(19,281)	1,694	(3,190)	531	-
Cash and investments - ending	\$ 19,652	\$ 20,638	\$ 47,659	\$ 23,589	\$ 13

TOWN OF ATLANTA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER/SEWER MONEY MARKET	Water Utility Construction (in progress)	Storm Water Utility Operating	Storm Water Bond and Interest Sinking
Cash and investments - beginning	\$ 12,627	\$ 1,110	\$ 66,954	\$ 5,423
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Utility fees	-	-	59,674	-
Penalties	-	-	1,308	-
Other receipts	2	-	-	37,025
Total receipts	2	-	60,982	37,025
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	37,025
Capital outlay	-	-	-	-
Utility operating expenses	-	-	8,355	-
Other disbursements	-	-	37,025	-
Total disbursements	-	-	45,380	37,025
Excess (deficiency) of receipts over disbursements	2	-	15,602	-
Cash and investments - ending	\$ 12,629	\$ 1,110	\$ 82,556	\$ 5,423

TOWN OF ATLANTA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Storm Water Construction (in progress)	SRF Forgivable BAN	State Water Infrastructure Fund Grant	Totals
Cash and investments - beginning	\$ 41,400	\$ -	\$ -	\$ 1,197,017
Receipts:				
Taxes	-	-	-	137,901
Licenses and permits	-	-	-	55,992
Intergovernmental receipts	-	-	-	886,788
Charges for services	-	-	-	94,970
Utility fees	-	-	-	501,118
Penalties	-	-	-	9,255
Other receipts	-	748,244	800,000	2,576,714
Total receipts	-	748,244	800,000	4,262,738
Disbursements:				
Personal services	-	-	-	284,525
Supplies	-	-	-	8,563
Other services and charges	-	-	-	355,349
Debt service - principal and interest	-	-	-	157,056
Capital outlay	-	-	-	63,761
Utility operating expenses	-	-	-	894,104
Other disbursements	-	748,244	800,000	2,084,462
Total disbursements	-	748,244	800,000	3,847,820
Excess (deficiency) of receipts over disbursements	-	-	-	414,918
Cash and investments - ending	\$ 41,400	\$ -	\$ -	\$ 1,611,935

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OTHER INFORMATION

TOWN OF ATLANTA
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 4,176	\$ -
Trash	6,026	7,373
Wastewater	4,353	16,931
Water	2,490	17,306
Sewer/Storm Water Construction	<u>-</u>	<u>-</u>
Totals	<u>\$ 17,045</u>	<u>\$ 41,610</u>

TOWN OF ATLANTA
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Wastewater:			
Revenue bonds	Sewage Works Rev. Bond Series 2015 (SIL)	\$ 14,167	\$ 16,381
Water:			
General obligation bonds	Waterworks	133,119	43,906
Notes and Loans Payable	Equipment Lease-Purchase	10,927	860
Total Water		144,046	44,766
Sewer/Storm Water Construction:			
General obligation bonds	Storm Water/Waste Water Construction	210,000	37,025
Totals		\$ 368,213	\$ 98,172

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.