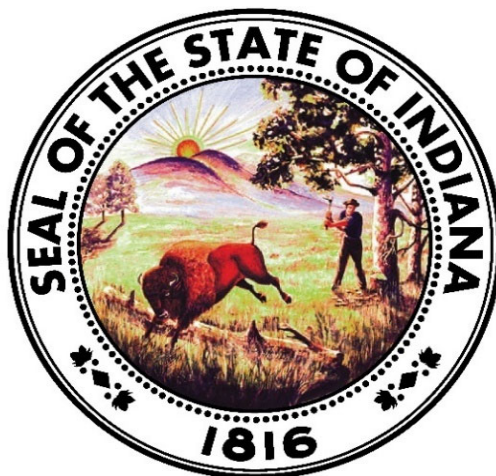


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
CLARK COUNTY, INDIANA
January 1, 2022 to December 31, 2022



FILED

10/26/2023



STATE OF INDIANA
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October 26, 2023

To: The Officials of Clark County
Clark County
501 E Court Ave
Jeffersonville, IN 47130

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Clark County. We have reviewed the audit report prepared by Crowe, LLP, Independent Public Accountants, for the period January 1, 2022 to December 31, 2022. Per the *Independent Auditors' Report*, the financial statements present fairly, in all material respects, the financial position of each major fund of the County, as of December 31, 2022, and the changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Because of the significance of the matter described in the Basis for Adverse, Disclaimer, Qualified and Unmodified Opinions section of our report, the financial statements do not present fairly the financial position of the aggregated discretely presented component units of the County, as of December 31, 2022, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. We refer the reader to the *Matter Giving Rise to Adverse Opinion on Aggregate Discretely Presented Component Units* paragraph for more information.

Because of the significance of the matter discussed in the Basis for Adverse, Disclaimer, Qualified and Unmodified Opinions section, the auditors were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the governmental activities of the County and therefore do not express an opinion on governmental activities of the County. We refer the reader to the *Matter Giving Rise to Disclaimer of Opinion on Governmental Activities* paragraph for more information.

As discussed in the Basis for Adverse, Disclaimer, Qualified and Unmodified Opinions section, except for the effects of the matters described in the Basis for Adverse, Disclaimer, Qualified and Unmodified Opinions section, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Aggregate Remaining Fund Information of the County, as of December 31, 2022, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. We refer the reader to the *Matter Giving Rise to Qualified Opinion on Aggregate Remaining Fund Information* paragraph for more information.

In our opinion, Crowe, LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

We call your attention to the findings in the report. The findings appear on pages 13-17 of the Federal Single Audit Report, which is included after the Annual Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the reports.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

Clark County, Indiana

Annual Financial Report

December 31, 2022

Clark County, Indiana

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Clark County, Indiana

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CLARK COUNTY
SCHEDULE OF OFFICIALS
January 1, 2021 to December 31, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Danny Yost	01-01-19 to 12-31-22
County Treasurer	R. Monty Selling	01-01-19 to 12-31-22
Clerk of the Circuit Court	Susan Popp	01-01-15 to 12-31-22
County Sheriff	Jamey Noel	01-01-19 to 12-31-22
County Recorder	Terry E. Conway	01-01-19 to 12-31-22
President of the Board of County Commissioners	Jack Coffman	01-01-17 to 12-31-22
President of the County Council	Barbara Hollis	01-01-19 to 12-31-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Clark County
Jeffersonville, Indiana

Report on the Audit of the Financial Statements***Disclaimer, Adverse, Qualified and Unmodified Opinions***

We have audited the financial statements of the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information; and we were engaged to audit the governmental activities of Clark County (the County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Summary of Opinions

Opinion Unit	Type of Opinion
Governmental Activities	Disclaimer
Aggregate Discretely Presented Component Units	Adverse
General Fund	Unmodified
ARP Fund	Unmodified
Aggregate Remaining Fund Information	Qualified

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the Basis for Adverse, Disclaimer, Qualified and Unmodified Opinions section of our report, the accompanying financial statements referred to above do not present fairly the financial position of the aggregated discretely presented component units of the County, as of December 31, 2022, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Disclaimer of Opinion on Governmental Activities

Because of the significance of the matter discussed in the Basis for Adverse, Disclaimer, Qualified and Unmodified Opinions section, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the governmental activities of the County. Accordingly, we do not express an opinion on governmental activities of the County, as of December 31, 2022, and for the year then ended.

Qualified Opinion on Aggregated Remaining Fund Information

In our opinion, except for the effects of the matters described in the Basis for Adverse, Disclaimer, Qualified and Unmodified Opinions section, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Aggregate Remaining Fund Information of the County, as of December 31, 2022, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Each Major Fund

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of each major fund of the County, as of December 31, 2022, and the changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse, Disclaimer, Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements did not include financial data for the County's legally separate aggregate discretely presented component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the County's primary government unless the County also issues financial statements for the financial reporting entity that include the financial data for its aggregate discretely presented component units. The County did not issue such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the County's aggregate discretely presented component units has not been determined.

Matter Giving Rise to Disclaimer of Opinion on Governmental Activities

The County reported \$580,275,230 for capital assets, net of accumulated depreciation, for land and other capital assets, net investment of capital assets of \$553,911,886, and depreciation expenses of \$25,521,257 but did not provide supporting documentation for these amounts or properly implement a process of reviewing capital asset additions and disposals for accuracy. As a result, we were unable to audit the capital assets, accumulated depreciation, net investment in capital assets and depreciation expense, and it was not practicable to determine the amount of any adjustments that would be necessary to adjust reported capital assets, accumulated depreciation, net investment in capital assets, and depreciation expense. The capital assets, net of accumulated depreciation, reported represent 84 percent of the total assets of the County's governmental activities.

Matter Giving Rise to Qualified Opinion on Aggregate Remaining Fund Information

As a result of an ongoing investigation, financial records of the Sheriff Department, specifically the Jail Commissary fund, are unavailable to be audited. The Jail Commissary fund is a nonmajor special revenue fund. The Jail Commissary fund reported assets of \$219,332, revenues of \$2,019,288 and expenditures of \$2,446,254. The assets, revenues and expenditures of the fund represent 0.5 percent of total assets and 5 percent of total revenues and expenditures of the County's nonmajor funds.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Schedule of the County's Proportionate Share of Net Pension Liability and Related Ratios – INPRS (PERF), Schedule of Employer Contributions – INPRS (PERF), Schedule of the Changes in the County's Net Pension Liability and Related Ratios – Sheriff's Retirement Plan, Schedule of the Changes in the County's Net Pension Liability and Related Ratios – Sheriff's Benefit Plan, Schedule of County Contributions – Sheriff's Retirement Plan, Schedule of County Contributions – Sheriff's Benefit Plan, Schedule of Investment Returns – Sheriff's Retirement Plan, Schedule of Investment Returns – Sheriff's Benefit Plan, Schedule of Changes in Net OPEB Liability, Schedule of Net OPEB Liability, and Budgetary Comparison Schedules – General Fund be presented to supplement the basic financial statements. Such

information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining nonmajor and fiduciary fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Because of the significance of the matter described above, it is inappropriate to and we do not express an opinion on the supplementary information referred to above.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of officials but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated September 25, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
September 25, 2023

Clark County, Indiana

Management's Discussion and Analysis

December 31, 2022

As management of Clark County, Indiana (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2022. Amounts are listed in thousands.

Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$530,081 (net position).
- The County's total net position decreased by \$24,714 as compared to the 2021 total net position.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$53,340. Approximately 24.73% of the total amount in the combined ending fund balances, \$13,190 is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, the fund balance for the general fund was \$13,447 which represented 42.27% of total general fund expenditures, excluding transfers out.
- The County's principal on total bond related debt increased by \$6,050 (22.46%) during the current fiscal year. The net change was the result of new issued bond.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The statement of net position presents information on all the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, highways and streets and health and welfare.

The government-wide financial statements start on page 1 of this report.

Clark County, Indiana

Management's Discussion and Analysis
December 31, 2022

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and ARP Fund, which are considered to be the only major funds. Data for the remaining County governmental funds are combined into a single, aggregated presentation. Individual fund data for non-major governmental funds is provided in the form of combining statements elsewhere in the report. The County adopts an annual appropriated budget for its general fund, certain special revenue funds, debt service funds and certain capital projects funds. Budgetary comparison schedules have been provided for the general fund and major special revenues funds.

The governmental fund financial statements start on page 4 of this report.

Proprietary Funds - The County maintains one type of proprietary funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the internal service fund to account for health insurance/flexible spending. Because these services benefit the governmental-type functions, they have been included within the governmental activities on the Statement of Net Position and Statement of Activities in the government-wide financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fund financial statements described above start on page 11 of this report.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 13 of this report.

Clark County, Indiana

Management's Discussion and Analysis
December 31, 2022

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budgets for its General Fund and major special revenue funds as well as a reconciliation between the budget schedules and fund financial statements. In addition, the County's funding progress for its obligation to provide pension and other post-employment benefits to certain employees is included as supplementary information.

Required supplementary information begins on page 56 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgets. Combining and individual fund statements and schedules can be found beginning on page 78 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the County, assets exceeded liabilities by \$530,081 at the close of the most recent fiscal year.

A portion, \$553,912 (104.49%), of the County's net position reflects the net investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The deficit in unrestricted net position results primarily from long term liabilities for pension, other post employment benefits, and environmental post closure care that are funded from future County revenues.

Clark County, Indiana

Management's Discussion and Analysis
December 31, 2022

The following table reflects the condensed statement of County net position:

Net Position as of December 31

	Governmental Activities	
	<u>2022</u>	<u>2021</u>
Current and other assets	\$ 106,765	\$ 92,159
Capital assets	<u>580,275</u>	<u>590,132</u>
Total assets	<u>687,040</u>	<u>682,291</u>
Deferred outflows of resources	<u>12,108</u>	<u>10,645</u>
Other liabilities	22,468	13,010
Long-term liabilities	<u>115,601</u>	<u>90,083</u>
Total liabilities	<u>138,069</u>	<u>103,093</u>
Deferred inflows of resources	<u>30,998</u>	<u>35,048</u>
Net investment in capital assets	553,912	571,600
Restricted net position	34,726	32,983
Unrestricted net position	<u>(58,557)</u>	<u>(49,788)</u>
Total net position	<u>\$ 530,081</u>	<u>\$ 554,795</u>

An additional portion of the County's net position, \$34,726, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the government's ongoing obligations to citizens and creditors. A negative balance for unrestricted net position is more common for units of government like the County that utilize pay as you go policies for long-term debt, pensions and other post-employment benefits rather than accumulating assets in advance.

Clark County, Indiana

Management's Discussion and Analysis
December 31, 2022

Governmental Activities

The following table provides a comparative summary of changes in net position for the County.

Changes in Net Position for the Year Ended December 31,

	Governmental Activities	
	2022	2021
Revenues		
Program revenues:		
Charges for services	\$ 10,078	\$ 9,257
Operating grants and contributions	8,928	8,338
General revenues:		
Property taxes	26,173	25,208
Income taxes	13,550	14,912
Other	17,303	15,105
Total revenues	<u>76,032</u>	<u>72,820</u>
Expenses		
General government	28,122	24,701
Public safety	25,184	22,801
Highways and streets	28,789	28,459
Health and welfare	17,632	10,591
Interest on long-term debt	1,019	1,073
Total expenses	<u>100,746</u>	<u>87,625</u>
Change in net position	(24,714)	(14,805)
Net Position, Beginning	<u>554,795</u>	<u>569,600</u>
Net Position, Ending	<u>\$ 530,081</u>	<u>\$ 554,795</u>

The County's net position from governmental activities, including the statement of net position decreased by \$24,714 in 2022, over the net position of 2021. Notable governmental activities revenues and expenses in 2022 are:

- Program revenues (charge for services) reported a total amount of \$10,078. The total amount is comprised of general government revenue of \$3,117, public safety revenue of \$6,216, highway and streets revenue of \$17 and health and welfare revenue of \$728.
- Program revenues (operating grants and contributions) reported a total amount of \$8,928. The total amount is comprised of general government revenue of \$788, public safety revenue of \$2,580, highway and streets revenue of \$2,995, health and welfare revenue of \$2,564.
- General revenues including property, income, local shared revenue, investment earnings, and other revenues in 2022 reported a total amount of \$26,173, \$13,550 and \$10,740, \$1,014, and 5,548 respectively.
- General government expenses reported a total amount of \$28,122.
- Public safety expenses reported a total amount of \$25,184.
- Highway and streets expenses reported a total amount of \$28,789.

Clark County, Indiana

Management's Discussion and Analysis
December 31, 2022

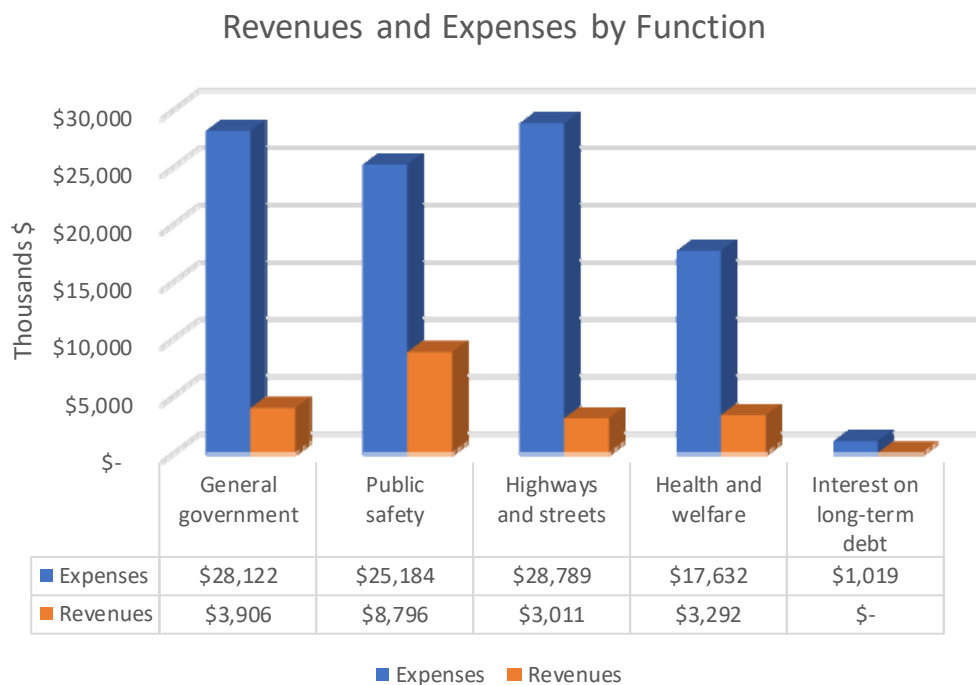
- Health and welfare expenses reported a total amount of \$17,632.
- Interest on long-term debt reported a total amount of \$1,019.

The County's overall unrestricted cash and cash equivalents position is \$63,667. Overall cash reserves for governmental funds is 79.22% of 2022 operating expenses of \$80,189. The General Fund cash reserve is 31.82% of 2022 operating expenses. The County's property tax rate for 2022 decreased to \$.4668 from \$.4991 for 2021, per \$100 of assessed value.

The following displays the Expenses and Program Revenues of the County's governmental activities:

Program Revenue and Expenses – Governmental Activities

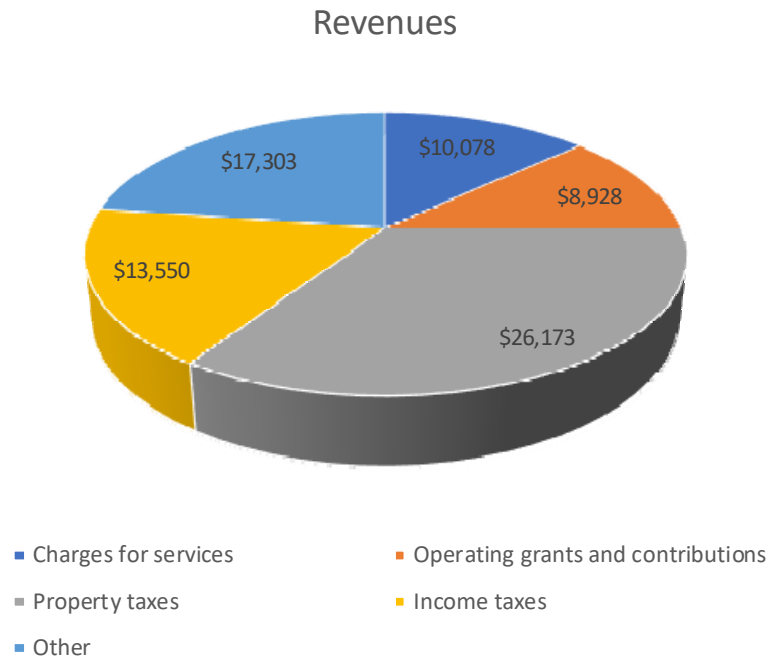
Taxes, as in prior years, were the County's major source of revenue supporting its activities, primarily in the area of public safety, health and welfare and general government. Other sources of revenue consisted primarily of unrestricted investment earnings and miscellaneous revenue. The following table displays program revenues as compared to program expenses. Deficits in programs are made up by general revenues.



Clark County, Indiana

Management's Discussion and Analysis
December 31, 2022

The following displays the General Revenues by source for the County's governmental activities. General revenues are used to help offset funding shortfalls related to governmental functions detailed in the preceding graph:



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful to assess the County's financial requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Fund balances are the differences between assets and liabilities in a governmental fund. The nonspendable fund balance includes amounts that are not in spendable form or amounts that are required to be maintained intact. Restricted fund balance includes amounts that can be spent only for the specific purposes stipulated by external providers, such as grant providers or bondholders, as well as amounts that are restricted constitutionally or through legislation. Committed fund balance includes amounts that can be used only for the specific purposes that are determined by a formal action of the government's highest level of decision-making authority. Assigned fund balance applies to amounts that are intended for specific purposes as expressed by governing body or authorized official and applies to remaining resources in any governmental fund other than the general fund. Unassigned fund balances include all amounts not contained in other classifications for the general fund and deficit fund balances in any other governmental fund.

Clark County, Indiana

Management's Discussion and Analysis
December 31, 2022

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$53,340 an increase of \$3,432 compared to 2021. \$40,151 of the fund balance is restricted or committed and \$13,190 is unassigned.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, unassigned fund balance was \$13,447. As a measure of the general fund's liquidity, it may be useful to compare total fund balance to total expenditures of \$31,813 excluding transfers. Total fund balance represents 42.27% of that same amount.

The fund balance of the County general fund increased by \$269 during the current fiscal year. Key factors are as follows:

- Revenues exceeded expenditures by \$969 (excluding other financing sources and uses).
- The primary revenue of the general fund includes property taxes of \$16,324 and income taxes of \$8,114. All remaining general revenues total \$8,342.
- Expenditure reported include general government of \$17,440, public safety of \$14,060 and capital outlays of \$312.

General Fund Budgetary Highlights

The County submits annual budgets to align planned spending with available revenues to ensure operational accountability over County resources. This process correlates with longer term fiscal planning to help ensure that the County can continue to provide services in all economic conditions. Assumptions used at the time of budget adoption are adjusted during the ensuing year through additional appropriations or budget reductions as circumstances dictate.

General Fund excess of revenues over expenditures in 2022, excluding other financing sources, was \$1,099. The planned deficit was \$14,370. Key factors are briefly summarized below:

- Revenue exceeded budget by \$15,481. Property taxes was over budget by \$7,349 while other budgeted revenue was over budget \$8,132.
- Expenditures were under budget by \$3,860. The difference was a major contributor to the variance between planned excess of revenues over expenditures and actual.

Capital Asset and Debt Administration

Capital Assets - The County's investment in capital assets for its governmental activities as of the 2022 fiscal year end amounts to \$580,275 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, improvements, machinery and equipment and infrastructure.

Major capital asset events during the current fiscal year included the following:

- During the year, the County had additions of construction in progress, buildings, improvements, machinery and equipment and infrastructure of \$2,742, \$7,417, \$184, \$5,143 and \$178, respectively.

Clark County, Indiana

Management's Discussion and Analysis
December 31, 2022

The following table displays the County's capital assets.

Capital Assets as of December 31

	Governmental Activities	
	2022	2021
Land	\$ 4,065	\$ 4,065
Construction in Progress	7,025	4,283
Buildings	63,122	55,705
Improvements	15,609	15,425
Machinery, equipment and vehicles	34,321	29,178
Infrastructure	1,140,130	1,139,952
Total capital assets	1,264,272	1,248,608
Less: Accumulated depreciation	(683,997)	(658,476)
Net capital assets	<u>\$ 580,275</u>	<u>\$ 590,132</u>

Capital asset summary additions, deletions, and balances can be found in the County's Notes to the Financial Statements.

Long-Term Obligations - At the end of the current fiscal year, the County had outstanding total long-term liabilities of \$115,601. Of the total amount, \$18,728 is related general obligation debt (net of discounts and premium) and \$14,811 relates to lease rental bond debt.

Clark County, Indiana

Management's Discussion and Analysis

December 31, 2022

The remainder of the County's long-term obligations consist of \$2,421 of finances purchases, \$916 of compensated absences, \$19,503 of net pension liability and \$11,630 of other postemployment benefits liability. Additionally, the County has a closure and post closure care liability in the amount of \$47,592. The following table reflects the County's long-term obligations and liabilities due within one year (as of December 31):

	Governmental Activities	
	<u>2022</u>	<u>2021</u>
General obligation bonds, net of discounts, premiums)	\$ 18,728	\$ 21,046
Lease rental bonds	<u>14,811</u>	<u>6,707</u>
Subtotal	<u>33,539</u>	<u>27,753</u>
Capital leases	-	1,183
Financed purchases	2,421	-
Compensated absences	916	859
Closure and post closure care	47,592	35,261
Net pension liability	19,503	9,408
Net other postemployment liability	<u>11,630</u>	<u>15,620</u>
Subtotal	<u>82,062</u>	<u>62,331</u>
Total Long-Term Current Portion	115,601	90,084
Less current portion	<u>(3,922)</u>	<u>(3,899)</u>
Net Long-Term Obligations	<u>\$ 111,679</u>	<u>\$ 86,185</u>

Changes in long-term debt include:

- The County's bonds increased by \$5,786 due to new bonds issued and scheduled debt payments.
- Net pension liability for pensions increased by \$10,095.
- Other postemployment benefit liability decreased by \$3,990 as a result of changes in assumptions during the actuarial study.

The County maintains a long-term rating of "AA-" on its outstanding general obligation bonds assigned by S&P Global Ratings.

Additional information of the County's long-term debt can be found in Note 3 of the Notes to the Financial Statements of this report.

Clark County, Indiana

Management's Discussion and Analysis
December 31, 2022

Economic Factors and Next Year's Budget and Rates

- The 2022 tax rates for the County decreased from \$.4991 in 2021 to a rate of \$.4668 per \$100 in assessed value. Overall, the County's assessed value decreased by approximately 6.47% from 2021 to 2022.
- Property tax is the County's largest source of revenue. Local Income Tax (LIT) is the second largest source of the County's current governmental revenues.
- State-wide property tax caps (based upon a percent of gross AV by property class) became effective in 2009. For the 2022 budget year, the loss to the County due to the caps is \$2,661 (9.95% of the property tax levy). 2023 expected losses of revenue due to circuit breaker is approximately \$2,767 (10.06% of the property tax levy). Expenditure restraints and revenue diversification have been used to offset this loss.

All the above factors were considered in preparing the County's budget for the 2023 calendar year.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Clark County auditor's office located at 501 E Court Ave #118, Jeffersonville, IN 47130.

Clark County, Indiana

Statement of Net Position

December 31, 2022

	Governmental Activities
Assets	
Current assets:	
Cash and cash equivalents	\$ 63,667,495
Investments	4,006,671
Receivables:	
Accounts	552,331
Interest	206,855
Taxes	26,774,154
Intergovernmental	4,489,319
Prepays	334,710
Restricted assets:	
Cash and cash equivalents	6,733,133
Capital assets:	
Land and construction in progress	11,089,771
Other capital assets, net of depreciation	569,185,459
	<hr/>
Total assets	687,039,898
	<hr/>
Deferred Outflows of Resources	
Deferred amount on refunding of debt	81,022
Pension related	7,868,187
OPEB related	4,158,483
	<hr/>
Total deferred outflows of resources	12,107,692
	<hr/>

See notes to financial statements

Clark County, Indiana

Statement of Net Position

December 31, 2022

	Governmental Activities
Liabilities	
Current liabilities:	
Accounts payable	\$ 1,500,139
Accrued payroll and withholdings payable	968,446
Accrued interest payable	446,347
Claims payable	162,172
Unearned revenues	19,390,530
Noncurrent liabilities:	
Due within one year:	
Financed purchases	561,220
General obligation bonds	1,635,000
Lease rental bonds	1,726,000
Due in more than one year:	
Financed purchases	1,859,855
General obligation bonds (net of discounts, premiums)	17,092,628
Lease rental bonds (net of discounts, premiums)	13,085,047
Compensated absences	915,911
Other long-term payables:	
Closure and post closure care	47,591,861
Net pension liability	19,502,834
Total OPEB liability	11,630,270
	<hr/>
Total liabilities	138,068,260
Deferred Inflows of Resources	
Pension related	658,256
OPEB related	5,799,473
Unavailable revenue	24,540,661
	<hr/>
Total deferred inflows of resources	30,998,390
Net Position	
Net investment in capital assets	553,911,886
Net position, restricted for:	
Public safety	4,947,122
Highways and streets	4,082,683
Health and welfare	4,990,256
General government	8,346,240
Culture and recreation	3,242
Economic development	2,354,333
Capital projects	5,727,354
Debt service	4,274,789
Net position, restricted	34,726,019
Net position, unrestricted	(58,556,965)
	<hr/>
Total net position	\$ 530,080,940

See notes to financial statements

Clark County, Indiana

Statement of Activities

Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Primary Government Governmental Activities
Primary Government				
Governmental activities:				
General government	\$ 28,122,294	\$ 3,117,159	\$ 788,505	\$ (24,216,630)
Public safety	25,184,540	6,216,207	2,580,389	(16,387,944)
Highways and streets	28,788,619	16,710	2,994,764	(25,777,145)
Health and welfare	17,632,420	728,146	2,564,230	(14,340,044)
Interest on long-term debt	1,018,600	-	-	(1,018,600)
Total primary government	<u>\$ 100,746,473</u>	<u>\$ 10,078,222</u>	<u>\$ 8,927,888</u>	<u>(81,740,363)</u>
General revenues				
Taxes:				
Property taxes				26,173,492
Income taxes				13,549,801
Local shared revenue				10,740,862
Unrestricted investment earnings				1,014,499
Other:				
Miscellaneous				5,547,889
Total general revenues				<u>57,026,543</u>
Change in net position				(24,713,820)
Net Position, Beginning				<u>554,794,760</u>
Net Position, Ending				<u>\$ 530,080,940</u>

See notes to financial statements

Clark County, Indiana

Balance Sheet -
Governmental Funds
December 31, 2022

	<u>County General</u>	<u>ARP</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets				
Cash and cash equivalents	\$ 10,121,967	\$ 19,390,530	\$ 34,012,589	\$ 63,525,086
Investments	4,006,671	-	-	4,006,671
Receivables:				
Taxes	17,458,509	-	7,979,139	25,437,648
Interest	206,855	-	-	206,855
Accounts	68,206	-	484,111	552,317
Intergovernmental	737,639	-	3,751,680	4,489,319
Restricted:				
Cash and cash equivalents	-	-	6,733,133	6,733,133
Interfund receivable:				
Interfund receivables	<u>253,727</u>	<u>-</u>	<u>-</u>	<u>253,727</u>
 Total assets	 <u>\$ 32,853,574</u>	 <u>\$ 19,390,530</u>	 <u>\$ 52,960,652</u>	 <u>\$ 105,204,756</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 513,281	\$ -	\$ 986,858	\$ 1,500,139
Accrued payroll and withholdings payable	701,294	-	267,152	968,446
Interfund payable:				
Interfund payable	-	-	253,727	253,727
Unearned revenue	<u>-</u>	<u>19,390,530</u>	<u>-</u>	<u>19,390,530</u>
 Total liabilities	 <u>1,214,575</u>	 <u>19,390,530</u>	 <u>1,507,737</u>	 <u>22,112,842</u>
Deferred Inflows of Resources				
Unavailable revenue	<u>18,191,562</u>	<u>-</u>	<u>11,559,864</u>	<u>29,751,426</u>
 Total deferred inflows of resources	 <u>18,191,562</u>	 <u>-</u>	 <u>11,559,864</u>	 <u>29,751,426</u>
Fund Balances				
Restricted	-	-	39,360,078	39,360,078
Committed	-	-	790,798	790,798
Unassigned	<u>13,447,437</u>	<u>-</u>	<u>(257,825)</u>	<u>13,189,612</u>
 Total fund balances	 <u>13,447,437</u>	 <u>-</u>	 <u>39,893,051</u>	 <u>53,340,488</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 32,853,574</u>	 <u>\$ 19,390,530</u>	 <u>\$ 52,960,652</u>	 <u>\$ 105,204,756</u>

See notes to financial statements

Clark County, Indiana

Reconciliation of The Balance Sheet of Governmental Funds
to the Statement of Net Position
Year Ended December 31, 2022

Fund Balance, Governmental Funds		\$ 53,340,488
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land and construction in progress	\$ 11,089,771	
Other capital assets, net of depreciation	<u>569,185,459</u>	580,275,230
Prepays are not current financial resources and, therefore, are not reported in the funds.		334,710
Pension and OPEB liabilities are not paid from current financial resources and, therefore, are not shown in the funds.		
OPEB liability	(11,630,270)	
Net pension liability	<u>(19,502,834)</u>	(31,133,104)
Deferred outflows of resources on the loss on refunding of debt are not recognized in the governmental funds, but are recorded in the statement of net position		81,022
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		7,868,187
Deferred outflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the statement of net position		4,158,483
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		(658,256)
Deferred inflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the statement of net position		(5,799,473)
Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as liabilities in the Statement of Net Position.		5,210,765
Local income tax receivables are not current financial resources and, therefore, are not reported in the funds.		1,336,506
Closure and Post Closure Care Liability is not paid from current financial resources and, therefore is not shown in the funds		(47,591,861)
Internal service funds are used by management to charge the costs of insurance to General and Highway Funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position.		(19,749)
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		(915,911)
Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds.		(446,347)
Long-term liabilities, including financed purchases, are not due and payable in the current period and, therefore, are not reported in the funds:		(2,421,075)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
General obligation bonds	(18,727,628)	
Lease rental bonds	<u>(14,811,047)</u>	<u>(33,538,675)</u>
Net Position of Governmental Activities		<u>\$ 530,080,940</u>

See notes to financial statements

Clark County, Indiana

Statement of Revenues, Expenditures and Changes in Fund Balances -

Governmental Funds

Year Ended December 31, 2022

	County General	ARP	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes:				
Property	\$ 16,324,534	\$ -	\$ 8,951,971	\$ 25,276,505
Income	8,114,455	-	7,942,618	16,057,073
Licenses and permits	-	-	246,133	246,133
Intergovernmental	2,433,406	1,939,275	12,098,324	16,471,005
Charges for services	4,355,473	-	4,679,016	9,034,489
Fines and forfeits	273,319	-	524,281	797,600
Investment earnings	1,014,499	-	-	1,014,499
Other:				
Miscellaneous	265,645	-	5,282,244	5,547,889
Total revenues	<u>32,781,331</u>	<u>1,939,275</u>	<u>39,724,587</u>	<u>74,445,193</u>
Expenditures				
Current:				
General government	17,440,330	-	6,435,627	23,875,957
Public safety	14,060,165	-	10,036,239	24,096,404
Highways and streets	-	-	5,553,164	5,553,164
Health and welfare	-	1,939,275	3,265,035	5,204,310
Debt service:				
Principal	-	-	4,587,428	4,587,428
Interest	-	-	1,206,674	1,206,674
Capital outlay:				
General government	274,141	-	8,955,876	9,230,017
Public safety	38,053	-	2,275,545	2,313,598
Highways and streets	-	-	4,015,316	4,015,316
Health and welfare	-	-	105,971	105,971
Total expenditures	<u>31,812,689</u>	<u>1,939,275</u>	<u>46,436,875</u>	<u>80,188,839</u>
Excess (deficiency) of revenues over (under) expenditures	<u>968,642</u>	<u>-</u>	<u>(6,712,288)</u>	<u>(5,743,646)</u>
Other Financing Sources (Uses)				
Bond proceeds	-	-	10,000,000	10,000,000
Financed purchases	-	-	1,875,892	1,875,892
Transfers in	-	-	4,504,493	4,504,493
Transfers out	(700,000)	-	(6,504,493)	(7,204,493)
Total other financing sources and (uses)	<u>(700,000)</u>	<u>-</u>	<u>9,875,892</u>	<u>9,175,892</u>
Net change in fund balances	268,642	-	3,163,604	3,432,246
Fund Balances, Beginning	<u>13,178,795</u>	<u>-</u>	<u>36,729,447</u>	<u>49,908,242</u>
Fund Balances, Ending	<u>\$ 13,447,437</u>	<u>\$ -</u>	<u>\$ 39,893,051</u>	<u>\$ 53,340,488</u>

See notes to financial statements

Clark County, Indiana**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended December 31, 2022**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances, total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances) \$ 3,432,246

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as in the current period:

Capital outlays 15,664,900
Depreciation expense (25,521,257)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Net Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Principal payments \$ 4,587,428
Amortization of bond premium 263,741
Par amount of bonds issued (10,000,000)
Finance purchase (1,875,892)
(7,024,723)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Deferred inflows of resources, pensions 7,956,616
Deferred inflows of resources, OPEB (4,140,776)
Unavailable revenue 1,100,626
Local income taxes 1,336,506

Expenses in the Statement of Activities that do not provide current financial resources are not reported as expenditures in the funds:

Deferred outflows of resources, pensions 2,278,168
Deferred outflows of resources, OPEB (795,799)
Amortization of deferred amount on refunding (20,088)

Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds. (56,950)

Prepays amortized in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in governmental funds when paid. 35,930

Accrued interest reported in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (55,578)

Pension assets are considered revenues of the general government and, therefore, are not reported as current revenues in the funds. (59,826)

Pension obligations are considered expenses of the general government and, therefore, are not reported as current expenditures in the funds. (10,094,365)

Closure and post-closure care liability reported in the Statement of Activities does not require the use of current resources and, therefore, are not reported as expenditures in governmental funds. (12,330,594)

OPEB liability reported in the Statement of Activities does not require the use of current resources and, therefore, are not reported as expenditures in governmental funds. 3,989,407

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. (408,263)

Change in Net Position of Governmental Activities (Statement of Activities) \$ (24,713,820)

See notes to financial statements

Clark County, Indiana

Statement of Net Position -
Proprietary Funds
December 31, 2022

	<u>Internal Service Funds</u>
Assets	
Current assets:	
Cash and cash equivalents	\$ 142,409
Receivables	
Accounts	<u>14</u>
Total assets	<u>142,423</u>
Liabilities	
Current liabilities:	
Claims payable	<u>162,172</u>
Total current liabilities	<u>162,172</u>
Total liabilities	<u>162,172</u>
Net Position	
Unrestricted	<u>(19,749)</u>
Total net position	<u>\$ (19,749)</u>

See notes to financial statements

Clark County, Indiana

Statement of Revenues, Expenses and Changes in Fund Net Position -

Proprietary Funds

Year Ended December 31, 2022

	<u>Internal Service Funds</u>
Operating Revenues	
Charges for services	\$ 2,205,879
Total operating revenues	<u>2,205,879</u>
Operating Expenses	
Insurance claims and expenses	<u>5,314,142</u>
Total operating expenses	<u>5,314,142</u>
Operating income (loss)	<u>(3,108,263)</u>
Nonoperating Revenues	
Transfers in from LIT funds and County General Fund	<u>2,700,000</u>
Total nonoperating revenues (expenses)	<u>2,700,000</u>
Change in net position	(408,263)
Total Net Position, Beginning	<u>388,514</u>
Total Net Position, Ending	<u><u>\$ (19,749)</u></u>

See notes to financial statements

Clark County, Indiana

Statement of Cash Flows -

Proprietary Funds

Year Ended December 31, 2022

	Internal Service Funds
Cash Flows From Operating Activities	
Receipts from customers and users	\$ 2,205,865
Payments for interfund services used	<u>(5,348,984)</u>
Net cash provided (used) by operating activities	<u>(3,143,119)</u>
Net increase (decrease) in cash and cash equivalents	(443,119)
Cash and Cash Equivalents, January 1	<u>585,528</u>
Cash and Cash Equivalents, December 31	<u>\$ 142,409</u>
Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities	
Operating income (loss)	\$ (3,108,263)
Adjustments to reconcile operating income (loss) to net cash provided by (used by) operating activities:	
(Increase) decrease in assets:	
Accounts receivable	(14)
Increase (decrease) in liabilities:	
Claims payable	<u>(34,842)</u>
Total adjustments	<u>(34,856)</u>
Net cash used by operating activities	<u>\$ (3,143,119)</u>

See notes to financial statements

Clark County, Indiana

Statement of Fiduciary Net Position -

Fiduciary Funds

December 31, 2022

	Private-Purpose Trust Funds	Pension Trust Funds	Custodial Funds
Assets			
Cash and cash equivalents	\$ 1,882,911	\$ 541,718	\$ 17,370,001
Investment	935,140	-	-
Receivables:			
Taxes	-	-	127,070,816
Intergovernmental	-	-	3,985,722
Employee contributions	-	18,836	-
Accrued interest and dividends	-	1,563	-
Accounts	25,000	-	541
Total receivables	<u>25,000</u>	<u>20,399</u>	<u>131,057,079</u>
Investments at fair value:			
Fixed income securities	-	3,813,372	-
Domestic and foreign equities	-	9,330,634	-
Total investments	<u>-</u>	<u>13,144,006</u>	<u>-</u>
Total assets	<u>2,843,051</u>	<u>13,706,123</u>	<u>148,427,080</u>
Liabilities			
Due to other governments	-	-	12,619,769
Trust payable	-	-	5,177,606
Total liabilities	<u>-</u>	<u>-</u>	<u>17,797,375</u>
Deferred Inflows			
Uncollected taxes	-	-	123,640,998
Net Position, Restricted			
Trust funds	2,843,051	-	-
Pensions	-	13,706,123	-
Individuals, organizations and other governments	-	-	6,988,707
Total net position	<u>\$ 2,843,051</u>	<u>\$ 13,706,123</u>	<u>\$ 6,988,707</u>

See notes to financial statements

Clark County, Indiana

Statement of Changes in Fiduciary Net Position -

Fiduciary Funds

Year Ended December 31, 2022

	Private-Purpose Trust Funds	Pension Trust Funds	Custodial Funds
Additions			
Contributions:			
Employer contributions	\$ -	\$ 1,306,869	\$ -
Employee contributions	-	166,066	-
Other	102,606	-	-
Total contributions	102,606	1,472,935	-
Investment income:			
Interest	-	602,339	-
Net increase (decrease) in fair value of investments	-	(2,471,794)	-
Less investment expense, other than securities lending	-	(75,659)	-
Total investment income (loss)	-	(1,945,114)	-
Taxes collected for other governments	-	-	208,164,227
Miscellaneous	-	-	20,153,439
Total additions	102,606	(472,179)	228,317,666
Deductions			
Benefit payments (including refunds of employee contributions)	-	1,225,084	-
Other trust activities	6,250	-	36,502,375
Taxes distributed to other governments	-	47,176	190,433,986
Total deductions	6,250	1,272,260	226,936,361
Change in fiduciary net position	96,356	(1,744,439)	1,381,305
Net Position, Beginning	2,746,695	15,450,562	5,607,402
Net Position, Ending	\$ 2,843,051	\$ 13,706,123	\$ 6,988,707

See notes to financial statements

Clark County, Indiana

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December 31, 2022

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Clark County, Indiana

Notes to Financial Statements
December 31, 2022

1. Summary of Significant Accounting Policies

Clark County, Indiana (Primary Government or the County) was established under the laws of the State of Indiana. The Primary Government operates under a council-commissioner form of government and provides the following services: public safety (Sheriff), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning and general administrative services.

The accounting policies of the Clark County, Indiana conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the *Governmental Accounting Standards Board* (GASB).

Reporting Entity

This report includes all of the funds of the County. The reporting entity for the County consists of the Primary Government and its component units. Component units are legally separate organizations for which the Primary Government is financially accountable or other organizations for which the nature and significance of their relationship with the Primary Government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The Primary Government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the Primary Government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the Primary Government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the Primary Government, its component units or its constituents; (2) the Primary Government or its component units, is entitled to or has the ability to access, a majority of the economic resources received or held by the separate organization and (3) the economic resources received or held by an individual organization that the Primary Government or its component units, is entitled to or has the ability to otherwise access, are significant to the Primary Government.

Component units are reported using one of three methods, discrete presentation, blended or fiduciary. Generally, discretely presented component units should be reported in a separate column in the financial statements. A component unit should be reported as part of the Primary Government using the blending method if it meets any one of the following criteria: (1) the Primary Government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the Primary Government and the component unit have substantively the same governing body and management of the Primary Government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the Primary Government rather than its citizens or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the Primary Government.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Blended Component Units

The Clark County Jail Holding Corporation is a blended component unit of the County. The Clark County Jail Holding Corporation finances, constructs and leases local public improvements to the Primary Government. The Primary Government appoints a voting majority of the Holding Corporation's board and a financial benefit/burden relationship exists between the County and the Holding Corporation. Although it is legally separate from the Primary Government, the Holding Corporation is reported as if it were a part of the Primary Government because it provides services entirely or almost entirely to the Primary Government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Holding Corporation will be repaid entirely or almost entirely, from resources of the Primary Government. The Holding Corporation does not issue separate financial statements.

The Clark County Building Corporation is a blended component unit of the County. The Clark County Building Corporation finances, constructs and leases local public improvements to the Primary Government. The Primary Government appoints a voting majority of the Building Corporation's board and a financial benefit/burden relationship exists between the County and the Building Corporation. Although it is legally separate from the Primary Government, the Building Corporation is reported as if it were a part of the Primary Government because it provides services entirely or almost entirely to the Primary Government and is not involved in the operation/maintenance of these assets/infrastructure. The debt of the Building Corporation will be repaid entirely or almost entirely, from resources of the Primary Government. The Building Corporation does not issue separate financial statements.

Discretely Presented Component Units

The County has identified component units that should be included within the County's financial statements; however, they have been omitted from the financial statement presentation.

Government-Wide and Fund Financial Statements

In June of 2017, the GASB issued Statement No. 87, *Leases*. This Statement requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under the Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, which enhances the relevance and consistency of information about the County's leasing activities. This standard was implemented January 1, 2022. Implementation of this GASB had no impact to balances. The County's lease liabilities, right-to-use lease assets, lease receivables, and deferred inflows of resources are not recorded in the financial statements as they are not material.

In June 2022, the GASB issued Statement No. 100, *Accounting Changes and Error Corrections*. This statement enhances accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or accessing accountability. This standard was implemented January 1, 2022. The impact on the 2022 financial statements was a change in estimate of the receivable due to local income tax distributions, based on new state guidance. The updated calculation was used to determine the 2022 taxes receivable amount; however, a restatement was not presented for the December 31, 2021 balance.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or proprietary fund are at least 10% of the corresponding total for all funds of that category or type and
- b. The same element of the individual governmental or proprietary fund that met the 10% test is at least 5% of the corresponding total for all governmental funds combined.
- c. In addition, any other governmental or proprietary fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - used to accounts for the County's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

ARP (American Rescue Plan) - a special revenue fund, used to account for receipts and expenditures associated with American Rescue Plan funds.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

The County reports the following governmental fund types:

Special Revenue Funds - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Debt Service Funds - used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs.

Capital Projects Funds - used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

In addition, the County reports the following fund types:

Internal Service Funds - used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the County or to other governmental units, on a cost-reimbursement basis. The County is reporting Self Insurance funds as internal service funds.

Private-Purpose Trust Funds - used to account for and report any trust arrangement not properly reported in a pension trust fund or investment trust fund under which principal and income benefit individuals, private organizations or other governments. The County is reporting Landfill postclosure funds as private purpose trust funds.

Pension Trust Funds - used to account for and report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other postemployment benefit plans or other employee benefit plans. The County is reporting Sheriff Retirement, Sheriff Benefit, and a Local Sheriff pension Fund as pension trust funds.

Custodial Funds - used to account for and report assets controlled by the County and the assets are for the benefit of individuals, private organizations and/or other governmental units.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and unavailable revenues.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Internal Service Funds are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Assets, Liabilities and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. The form of securities of or interest in, an investment company or investment trust must be rated as AAA or its equivalent by Standard and Poor's Corporation or its successor or Aaa or its equivalent, by Moody's Investors Service, Inc. or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current fair value.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note IV.A. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

See Note 3 for further information.

Receivables

Property taxes levied are collected by the County Treasurer and are distributed to the Primary Government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year's January 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Primary Government prior to December 31 of the year collected. Delinquent property taxes outstanding at year-end for governmental funds are recorded as a receivable with an offset to deferred inflows of resources – unavailable revenue since the amounts are not considered available.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as *due to and from other funds*. Long-term interfund loans (noncurrent portion) are reported as *advances from and to other funds*. Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the purchases method of accounting.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Capital Assets

Government-Wide Statements

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and infrastructure assets and an estimated useful life as outlined in the table below. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings	50 Years
Machinery and equipment	5-20 Years
Improvements other than buildings	10-20 Years
Land	N/A Years
Infrastructure	20 Years
Vehicles	5-20 Years

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time. The County is reporting deferred outflows of resources for loss on refunding of debt and pension and OPEB related items.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

Compensated Absences

County employees earn paid time off as follows:

After the first year of employment, regular full time employees earn Paid Time Off (PTO) at a rate of 16 to 36 days per year based on years of service. Employees can bank 16 to 85 days at the end of each year based on years of service. Upon termination, employees will be paid out their PTO Balance for 5 to 30 days, depending on the number years of service. Nonexempt employees may only accumulate compensatory time with prior approval of the Elected Official or Department Head. These employees shall receive compensatory time off equal to 1 1/2 times their normal work week. Compensatory time off will not be granted for any hour worked under 40 hours in a normal work week.

Paid time off leave is accrued when incurred in the government-wide statements and is reported as a liability in the Statement of Net Position. A liability for these amounts is reported in the governmental funds only if they matured, for example as a result of employee resignations and retirements. Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Compensated absences for governmental activities typically have been liquidated from the general fund.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2022, are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

All long-term obligations to be repaid from governmental resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year-end is shown as an increase or decrease in the liability section of the statement of net position.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time. The County is reporting deferred inflows of resources for OPEB and pension related items and unavailable revenue related to taxes receivable.

Net Position/Fund Balance Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. **Net Investment in Capital Assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of restricted or net investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

- a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (ordinance) of the County Council or County Commissioners. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County Council or County Commissioners that originally created the commitment.
- d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Council may take official action to assign amounts. Assignments may take place after the end of the reporting period.
- e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

See Note 3 for further information.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, the County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Pensions

For purposes of measuring the net pension liability or asset, deferred outflows of resources and deferred inflows of resources related to pensions expense, information about the fiduciary net position of the Sheriff's Retirement and Benefit Funds and the Indiana Public Employees' Retirement Fund (the Plans) and additions to and deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with benefit terms. Pension investments are reported at fair value.

2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption the budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In September of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and expectations. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The Primary Government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of General Fund and other adopted budgets. The legal level of budgetary control is by object a department within the fund for the General Fund and by object within the fund for all other budgeted fund.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally-approved budgets.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Deficit Balances

Generally accepted accounting principles require disclosure of individual funds that have deficit fund balances at year-end.

As of December 31, 2022, the following individual funds held a deficit balance:

<u>Fund</u>	<u>Amount</u>	<u>Reason</u>
Starlight Sewer Study	\$ (5,750)	Payables
Emergency Management Grants	(29,340)	Payables, Reimbursement grants
Homeland Security Grants	(220,990)	Payables, Reimbursement grants
Education Grants	(1,745)	Payables, Reimbursement grants

Deficits will be funded with future revenues and grant reimbursements.

3. Detailed Notes on all Funds

Deposits and Investments

The County's deposits and investments at year-end were comprised of the following:

	<u>Carrying Value</u>	<u>Bank and Investment Balances</u>	<u>Associated Risks</u>
Deposits	\$ 55,622,297	\$ 50,998,130	Custodial credit risk
US treasuries	4,006,671	4,006,671	Credit risk, custodial credit risk, interest rate risk,
Mutual funds, bond funds	3,553,286	3,553,286	Credit risk, interest rate risk, foreign currency risk
Mutual funds, other than bonds	6,667,313	6,667,313	Custodial credit risk
Equity securities	2,923,407	2,923,407	Custodial credit risk, foreign currency risk
Money market accounts	34,571,960	34,638,236	Custodial credit risk
Certificates of deposit	935,141	935,141	Custodial credit risk
Petty cash	1,000	1,000	N/A
Total deposits and investments	<u>\$ 108,281,075</u>	<u>\$ 103,723,184</u>	

Reconciliation to financial statements

Per statement of net position:

Unrestricted cash and investments	\$ 67,674,166
Restricted cash and investments	6,733,133

Per statement of net position, fiduciary funds:

Private Purpose Trust Funds	2,818,051
Pension Trust Funds	13,685,724
Custodial Funds	<u>17,370,001</u>

Total deposits and investments	<u>\$ 108,281,075</u>
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Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk is to comply with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Indiana Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- Level 1 - Fixed income and equity securities are valued using unadjusted quoted prices in active markets for those securities.
- Level 2 - Fixed income securities are valued using a proprietary matrix technique. This pricing technique defines the primary source and secondary sources to be used if the primary source does not provide a value. The valuation techniques may include market participant's assumptions, quoted prices for similar securities, benchmark yield curves, including but not limited to treasury benchmarks, LIBOR and swap curves, market corroborated inputs and other data inputs. Equity securities are valued using bid evaluations.
- Level 3 - Fixed income securities are valued using proprietary information. Equity securities are valued using proprietary information and independent appraisals. This results in using one or more valuation techniques, such as the market approach and or the income approach, for those securities for which sufficient and reliable data is available. Within this level, the use of the market approach generally consists of using comparable market transactions or other data, while the use of the income approach generally consists of the net present value of estimated future cash flows.

Investment Type	December 31, 2022			Total
	Level 1	Level 2	Level 3	
Mutual Funds	\$ 10,220,599	\$ -	\$ -	\$ 10,220,599
US Treasuries	4,006,671	-	-	4,006,671
Equity Securities	2,923,407	-	-	2,923,407
Total	<u>\$ 17,150,677</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,150,677</u>

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

The County does not have any deposits exposed to custodial credit risk.

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

The County does not have any investments exposed to custodial credit risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

<u>S&P Rating</u>		<u>Mutual Funds - Bond Funds</u>
Unrated		\$ 3,553,286
Total		<u>\$ 3,553,286</u>

<u>Moody's Rating</u>		<u>Mutual Funds - Bond Funds</u>
Unrated		\$ 3,553,286
Total		<u>\$ 3,553,286</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County follows state laws and regulations for investment of funds.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

As of December 31, 2022, the County's investments were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (In Years)</u>		
		<u>Less than 1 Year</u>	<u>1-5 Years</u>	<u>More Than 5 Years</u>
Mutual Funds, Bond Funds	\$ 3,553,286	\$ 3,553,286	\$ -	\$ -
US Treasuries	<u>4,006,671</u>	<u>3,503,633</u>	<u>503,038</u>	<u>-</u>
Total	<u>\$ 7,559,957</u>	<u>\$ 7,056,919</u>	<u>\$ 503,038</u>	<u>\$ -</u>

Foreign Currency Risk

Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit. The County follows state laws and regulations for investment of funds.

See Note 1 for further information on deposit and investment policies.

Receivables

All of the receivables on the balance sheet are expected to be collected within one year.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Governmental funds report *unavailable* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* reported in the governmental funds were as follows:

	<u>Unearned</u>	<u>Unavailable</u>
Taxes receivable	\$ -	\$ 26,575,003
Opioid receivable	-	3,176,423
Grant advance/drawdowns prior to meeting all eligibility requirements	<u>19,390,530</u>	<u>-</u>
Total unavailable revenue for governmental funds	<u>\$ 19,390,530</u>	<u>\$ 29,751,426</u>

Capital Assets

Capital asset activity for the year ended December 31, 2022, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 4,064,989	\$ -	\$ -	\$ 4,064,989
Construction in progress	<u>4,282,656</u>	<u>2,742,126</u>	<u>-</u>	<u>7,024,782</u>
Total capital assets not being depreciated	<u>8,347,645</u>	<u>2,742,126</u>	<u>-</u>	<u>11,089,771</u>
Capital assets being depreciated:				
Buildings	55,704,989	7,417,045	-	63,122,034
Improvements other than buildings	15,425,215	184,402	-	15,609,617
Machinery and equipment	29,177,780	5,142,920	-	34,320,700
Infrastructure	<u>1,139,951,971</u>	<u>178,407</u>	<u>-</u>	<u>1,140,130,378</u>
Total capital assets being depreciated	<u>1,240,259,955</u>	<u>12,922,774</u>	<u>-</u>	<u>1,253,182,729</u>
Total capital assets	<u>1,248,607,600</u>	<u>15,664,900</u>	<u>-</u>	<u>1,264,272,500</u>
Less accumulated depreciation for:				
Buildings	(43,473,132)	(765,098)	-	(44,238,230)
Improvements other than buildings	(13,173,550)	(265,285)	-	(13,438,835)
Machinery and equipment	(18,347,556)	(1,730,149)	-	(20,077,705)
Infrastructure	<u>(583,481,775)</u>	<u>(22,760,725)</u>	<u>-</u>	<u>(606,242,500)</u>
Total accumulated depreciation	<u>(658,476,013)</u>	<u>(25,521,257)</u>	<u>-</u>	<u>(683,997,270)</u>
Net capital assets being depreciated	<u>581,783,942</u>	<u>(12,598,483)</u>	<u>-</u>	<u>569,185,459</u>
Total governmental activities capital assets, net of accumulated depreciation	<u>\$ 590,131,587</u>	<u>\$ (9,856,357)</u>	<u>\$ -</u>	<u>\$ 580,275,230</u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Depreciation expense was charged to functions as follows:

Governmental Activities

General Government	\$ 855,843
Public Safety	1,427,361
Highways and Streets	23,178,958
Human and Health Services	<u>59,095</u>
Total governmental activities depreciation expense	<u>\$ 25,521,257</u>

Interfund Receivables/Payables and Transfers

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 253,727</u>
Total, fund financial statements		253,727
Less government-wide eliminations		<u>(253,727)</u>
Total internal balances, government-wide statement of net position		<u>\$ -</u>

All amounts are due within one year.

The principal purpose of these interfunds is to cover negative cash balances as of December 31, 2021.

Transfers

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
Internal Service Fund	General Fund	\$ 700,000	Health Insurance Expenses
Internal Service Fund	Nonmajor fund	2,000,000	Health Insurance Expenses
Nonmajor funds	Nonmajor funds	<u>4,504,493</u>	To support operations
Total, fund financial statements		7,204,493	
Less government-wide eliminations		<u>(7,204,493)</u>	
Total transfers, government-wide statement of activities		<u>\$ -</u>	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2022, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Bonds payable:					
General obligation debt	\$ 20,580,000	\$ -	\$ 2,195,000	\$ 18,385,000	\$ 1,635,000
Lease rental bonds	6,350,000	10,000,000	1,755,000	14,595,000	1,726,000
Other bonds or notes or loans payable, or financed purchases	1,182,611	1,875,892	637,428	2,421,075	561,220
Premium on general obligation bond	465,741	-	123,113	342,628	-
Premium on lease rental bond	356,675	-	140,628	216,047	-
Subtotal	<u>28,935,027</u>	<u>11,875,892</u>	<u>4,851,169</u>	<u>35,959,750</u>	<u>3,922,220</u>
Other liabilities:					
Vested compensated absences	858,961	56,950	-	915,911	-
Total OPEB liability	15,619,677	1,345,223	5,334,630	11,630,270	-
Net pension liability	9,408,468	13,961,376	3,867,010	19,502,834	-
Closure and post closure care	35,261,267	12,330,594	-	47,591,861	-
Total other liabilities	<u>61,148,373</u>	<u>27,694,143</u>	<u>9,201,640</u>	<u>79,640,876</u>	<u>-</u>
Total governmental activities long-term liabilities	<u>\$ 90,083,400</u>	<u>\$ 39,570,035</u>	<u>\$ 14,052,809</u>	<u>\$ 115,600,626</u>	<u>\$ 3,922,220</u>

General Obligation Debt

All general obligation bonds payable are backed by the full faith and credit of the County. Bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund. The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities.

<u>Governmental Activities</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2022</u>
2010 Building Bond, General Obligation Bonds	09/17/10	01/15/25	1-4.3%	\$ 2,000,000	\$ 455,000
2011 General Obligation, Landfill	09/06/11	07/15/25	4-4.75	9,100,000	2,320,000
General Obligation Bonds of 2013	07/02/13	01/15/33	2-5.25	9,000,000	8,800,000
Judgment Funding Bonds of 2017	12/21/17	01/01/28	2-5	10,110,000	5,325,000
General Obligation Bonds of 2019	07/23/19	01/01/29	2-2.25	2,290,000	<u>1,485,000</u>
Total governmental activities, general obligation debt					<u>\$ 18,385,000</u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Debt service requirements to maturity are as follows:

<u>Years</u>	Governmental Activities General Obligation Debt	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 1,635,000	\$ 661,980
2024	2,325,000	723,149
2025	2,305,000	632,308
2026	2,285,000	529,534
2027	2,360,000	426,759
2028-2032	6,800,000	1,004,978
2033-2033	675,000	17,719
Total	<u>\$ 18,385,000</u>	<u>\$ 3,996,427</u>

Lease Rental Bonds

Lease Rental Bonds at December 31, 2022 consist of the following:

Governmental Activities	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2022</u>
Lease Rental Bonds					
Lease Rental Revenue and Refunding Revenue Bonds, Series 2020	11/04/20	01/15/27	4.00%	\$ 8,135,000	\$ 4,595,000
Lease Rental Revenue Bonds, Series 2022	04/14/22	01/15/37	2.43	10,000,000	<u>10,000,000</u>
Total governmental activities lease rental bonds					<u>\$ 14,595,000</u>

During 2022, the Clark County Building Corporation issued \$10,000,000 in lease rental bonds to fund the Government Facilities Project.

Debt service requirements to maturity are as follows:

<u>Years</u>	Governmental Activities Lease Rental Bonds	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 1,726,000	\$ 408,800
2024	1,687,000	348,781
2025	1,750,000	291,085
2026	1,516,000	231,264
2027	993,000	186,854
2028-2032	3,834,000	636,198
2033-2037	3,089,000	157,586
Total	<u>\$ 14,595,000</u>	<u>\$ 2,260,568</u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Financed Purchases

Financed Purchases as of December 31, 2022 consist of the following:

Governmental Activities					Balance
Financed Purchases	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	December 31, 2022
2019 Dump Truck Lease #7	07/11/19	06/01/24	2.60%	\$ 449,657	\$ 140,680
2023 Dump Trucks	07/06/22	06/06/28	3.40	1,189,890	1,189,891
Kubota Tractor	01/10/19	06/01/24	3.85	89,400	19,200
2022 Dump Truck Lease #9	09/16/21	06/01/26	2.25	138,000	97,567
2022 Dump Truck Lease #8	12/09/20	06/01/26	2.25	276,000	196,698
2022 Dump Truck Lease #10	01/12/22	06/01/26	2.21	482,700	440,553
Sheriff Vehicles 96264	01/27/22	02/02/25	4.75	51,300	35,973
Sheriff Vehicles 96294	02/26/22	03/04/25	4.75	61,634	45,347
Sheriff Vehicles 96743	12/20/22	12/20/25	6.50	90,368	90,368
Sheriff Vehicles 95439	03/02/20	03/02/23	4.99	76,944	6,861
Sheriff Vehicles 95453	07/17/20	03/17/23	4.99	20,496	1,828
Sheriff Vehicles 95636	08/31/20	09/02/23	4.75	75,516	19,902
Sheriff Vehicles 95655	09/30/20	10/02/23	4.75	22,315	22,315
Sheriff Vehicles 95678	10/21/20	10/21/23	4.75	22,260	6,505
Sheriff Vehicles 96100	08/17/21	08/17/24	4.75	63,740	36,529
Sheriff Vehicles 96158	10/28/21	01/02/23	4.75	46,831	3,433
Sheriff Vehicles 96165	10/29/21	11/02/24	4.75	53,443	35,031
Sheriff Vehicles 96208	12/09/21	12/09/24	4.75	30,225	20,624
Sheriff Vehicles 96233	12/30/21	11/02/25	4.75	16,587	11,770
Total governmental activities financed purchases					<u>\$ 2,421,075</u>

In 2022, the County entered into new financed purchase agreements for dump trucks and sheriff vehicles.

Debt service requirements to maturity are as follows:

Years	Governmental Activities	
	Financed Purchases	
	Principal	Interest
2023	\$ 561,220	\$ 73,816
2024	574,390	53,977
2025	459,218	36,675
2026	390,033	22,954
2027	305,655	11,666
2028-2032	130,559	2,250
Total	<u>\$ 2,421,075</u>	<u>\$ 201,338</u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Closure and Postclosure Care Cost

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$47,591,861 reported as landfill closure and postclosure care liability at December 31, 2022, represents the cumulative amount. The amount of liability related to the landfill closure and postclosure care remaining to be recognized was \$36,492,700. As of December 31, 2022, 56.6% of the landfill capacity had been used to date and there were 8.2 years of life remaining on the landfill.

The County is required by state and federal laws and regulations to make annual contributions to a private purpose trust to finance closure and postclosure care. The County is in compliance with these requirements and, at December 31, 2022, cash and cash equivalents of \$2,818,051 are held for these purposes. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

Net Position/Fund Balances

Net position reported on the government wide statement of net position at December 31, 2022, includes the following:

Governmental Activities

Net investment in capital assets:

Land and construction in progress	\$ 11,089,771
Other capital assets, net of accumulated depreciation	569,185,459
Less long-term debt outstanding	(30,301,436)
Plus unspent capital related debt proceeds	4,187,712
Less capital related accounts payable obligations	(330,642)
Plus loss on refunding of debt	<u>81,022</u>
Total net investment in capital assets	<u>\$ 553,911,886</u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2022, include the following:

	<u>General Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Fund Balances			
Restricted for:			
Health and welfare	\$ -	\$ 4,990,256	\$ 4,990,256
Culture and recreation	-	3,242	3,242
Economic development	-	2,354,333	2,354,333
Highways	-	4,082,683	4,082,683
Public safety	-	4,947,122	4,947,122
Capital projects	-	9,915,066	9,915,066
Debt service	-	4,721,136	4,721,136
General government	-	8,346,240	8,346,240
Subtotal	<u>-</u>	<u>39,360,078</u>	<u>39,360,078</u>
Committed to:			
Health and welfare	<u>-</u>	<u>790,798</u>	<u>790,798</u>
Unassigned (deficit)	<u>13,447,437</u>	<u>(257,825)</u>	<u>13,189,612</u>
Total fund balances (deficit)	<u>\$ 13,447,437</u>	<u>\$ 39,893,051</u>	<u>\$ 53,340,488</u>

4. Other Information

Employees' Retirement System

The County participates in the Public Employees' Retirement Fund (PERF). Additionally, they have a Sheriff's Retirement Plan and Sheriff's Benefit Plan. The information for these funds are summarized below:

	<u>Net Pension Liability(Asset)</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
PERF	\$ 11,568,571	\$ 5,239,781	\$ 601,258
Sheriff's Retirement Plan	7,816,211	2,501,760	20,157
Sheriff's Benefit Plan	<u>118,052</u>	<u>126,646</u>	<u>36,841</u>
Total	<u>\$ 19,502,834</u>	<u>\$ 7,868,187</u>	<u>\$ 658,256</u>

Public Employees' Retirement Fund

Plan Description. The County participates in the Public Employees' Retirement Fund, a cost-sharing multiple-employer defined benefit plan effective July 1, 2013 based on 35 IAC 21-1-1, 35 IAC 21-1-2 and amended IC 5-10.2-2-11(b). PERF was established to provide retirement, disability and survivor benefits to full-time employees of the State of Indiana not covered by another plan, those political subdivisions that elect to participate in the retirement plan and certain INPRS employees. Political subdivisions mean a county, city, town, township, political body corporate, public school corporation, public library, public utility of a county, city, town, township and any department of or associated with, a county, city, town or township, which department receives revenue independently of or in addition to, funds obtained from taxation. There are two (2) tiers to the PERF Plan. The first is the Public Employees' Defined Benefit Plan (PERF Hybrid Plan) and the second is the My Choice Retirement Savings Plan for Public Employees (My Choice). Details of the PERF Hybrid Plan are described below.

PERF Hybrid Plan Description. The PERF Hybrid Plan was established by the Indiana Legislature in 1945 and is governed by the INPRS Board of Trustees in accordance with Indiana Code (IC) 5-10.2, IC 5-10.3 and IC 5-10.5. There are two (2) aspects to the PERF Hybrid Plan defined benefit structure. The first portion is the monthly defined benefit pension that is funded by the employer. The second portion of the PERF Hybrid Plan benefit structure is the Public Employees' Hybrid Members Defined Contribution Account (DC Account), formerly known as the Annuity Savings Account (ASA), which that supplements the defined benefit at retirement.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/> or may be obtained by contacting:

Indiana Public Retirement System
North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526.1687

Contributions. Members are required to contribute 3% of their annual covered salary to their defined contribution account. The Primary Government is required to contribute at an actuarially determined rate; which was 11.20% for 2020 and 2022. The contribution requirements of plan members and the Primary Government are established and may be amended by the INPRS Board of Trustees. The actuarial amount, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the PERF plan from the County were \$2,314,171 for the calendar year ended December 31, 2022.

Retirement Benefits. The PERF Hybrid Plan retirement benefit consists of the sum of a defined pension benefit provided by employer contributions plus the amount credited to the member's a DC Account. Pension benefits vest after 10 years of creditable service. The vesting period is eight (8) years for certain elected officials. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their DC account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, he/she will have to begin drawing his/her pension benefit in order to withdraw the DC Account. A nonvested member who terminates employment prior to retirement may withdraw his/her DC Account after 30 days, but by doing so, forfeits his/her creditable service. A member who returns to covered service and works no less than six (6) months in a covered position may reclaim his/her forfeited creditable service.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.1% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position. All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter may not be included in two (2) different groups. For PERF members who serve as an elected official, the highest one (1) year (total of four (4) consecutive quarters) of annual compensation is used. Member contributions paid by the employer on behalf of the member and severance pay up to \$2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100% of the benefits as described above.

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the member's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89%. This amount is reduced five (5) percentage points per year (e.g., age 58 is 84%) to age 50 being 44%.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA). Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly.

Disability and Survivor Benefits. The PERF Hybrid Plan also provides disability and survivor benefits. A member who has at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the member has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month or the actuarial equivalent.

Upon the death in service of a member with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the member had been married for two (2) or more years or surviving dependent children under the age of 18. This payment is equal to the benefit which would have been payable to a beneficiary if the member had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon the death in service after January 1, 2007, of a member who was at least 65 years of age and had at least 10 but not more than 14 years of creditable service.

Retirement Benefits – My Choice. Members may choose to participate in My Choice. The My Choice DC Account consists of the member's contributions, set by statute at three (3)% of compensation as defined by IC 5-10.2-3-2 for PERF, plus the interest/earnings or losses credited to the member's account. The employer may elect to make the contributions on behalf of the member. The County has elected to make the contributions on behalf of the member. In addition, under certain conditions, members may elect to make additional voluntary contributions of up to 10% of their compensation into their DC Account. A member's contributions and interest credits belong to the member and do not belong to the State or political subdivision.

Rate of Return. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the fiscal year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense for Public Employee's Retirement Fund was (6.6)%.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Net Pension Liability

At December 31, 2022, the County reported a liability of \$11,568,571 for its proportionate share of the net pension liability. The County's proportion of the total was measured on the ratio of the wages reported by employers relative to the collective wages of the plan. This basis of allocation measures the proportionate relationship of an employer to all employers and is consistent with the manner in which contributions to the pension plan are determined. The plan does not have a special funding situation, as there is not a nonemployer contributing entity legally responsible for making contributions that are used to provide pension benefits to members of the pension plan. At December 31, 2022, the County's proportionate share was 0.36681%. At December 31, 2021, the County's proportionate share was 0.34292%. The net pension liability for fiscal year 2022 is calculated as set forth in the following table:

	PERF Plan Total
Net pension liability, beginning December 31, 2021	\$ 4,512,305
Differences between expected and actual experience	141,226
Net difference between projected and actual investment	7,286,500
Change in assumptions	(184,207)
Changes in proportion and differences between employer contributions and proportionate share of contributions	201,768
Pension expense	1,966,957
Contributions	<u>(2,355,978)</u>
Net pension liability, December 31, 2022	<u>\$ 11,568,571</u>

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 249,460	\$ 43,997
Changes in assumptions	1,566,905	494,942
Net differences between projected and actual earnings on pension plan investments	1,427,684	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	845,590	62,319
Employer contributions subsequent to the measurement date	<u>1,150,142</u>	<u>-</u>
Total	<u>\$ 5,239,781</u>	<u>\$ 601,258</u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

An amount of \$1,150,142 reported as deferred outflows related to pension resulting from the Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2023. Other amounts, totaling \$3,488,381 reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Years Ending December 31:</u>	<u>Deferred Outflows of Resources and Deferred Inflows of Resources (Net)</u>
2023	\$ 820,462
2024	1,251,465
2025	(93,758)
2026	1,510,212

Pension Expense. The County recognized pension expense for the following proportionate share of pension expense:

<u>Pension Expense</u>	
Proportionate share of plan pension expense	\$ 1,479,197
Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	<u>487,760</u>
Total	<u><u>\$ 1,966,957</u></u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Key Methods and Assumptions. Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

Valuation Date:	June 30, 2022
Assets:	June 30, 2021 - Member census data as of June 30, 2021 was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2021 and June 30, 2022. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2021 to the June 30, 2022 measurement date.
Liabilities:	
Actuarial Cost Method:	Entry Age Normal (Level percent of payroll)
Experience Study Date:	Period of 5 years ended June 30, 2019
Investment Rate of Return:	6.25%, net of investment expense, including inflation
Cost of Living Increases:	Beginning January 1, 2024 - 0.40% Beginning January 1, 2034 - 0.50% Beginning January 1, 2039 - 0.60%
Salary increases, including inflation:	2.65% - 8.65%
Inflation:	2.00%
Mortality:	
Healthy:	Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019.
Disability:	Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019.
Funding policy location:	www.in.gov/inprs/files/INPRS_Funding_Policy.pdf

Change in Assumptions. There were no changes in assumptions during the fiscal year.

Changes in Actuarial Methods. There were no changes to the actuarial methods during the fiscal year.

Plan Amendments. There were no changes in plan to the plan provisions during the fiscal year.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Long-Term Return Expectation. The long-term return expectation has been determined by using a building-block approach and assumes a time horizon, as defined by INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established and the long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

<u>Global Asset Class</u>	<u>Long-Term Expected Rate of Return (Geometric Basis)</u>	<u>Target Asset Allocation</u>
Public Equity	3.6%	20.0%
Private Markets	7.7	15.0
Fixed Income, Ex Inflation-Linked	1.4	20.0
Fixed Income, Inflation-Linked	(0.3)	15.0
Commodities	0.9	10.0
Real Estate	3.7	10.0
Absolute Return	2.1	5.0
Risk Parity	3.8	20.0
Cash and Cash Overlay	(1.7)	NA

Discount rate. The discount rate used to measure the total pension liability was 6.25% as of June 30, 2022 and is equal to the long-term expected return on plan investments.

Sensitivity of the County's Proportionate Share of the Net Pension liability (Asset) to Changes in the Discount Rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.25%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current rate:

	<u>1% Decrease to Discount Rate (5.25%)</u>	<u>Current Discount Rate (6.25%)</u>	<u>1% Increase to Discount Rate (7.25%)</u>
County's proportionate share of the net pension liability	\$ 19,543,552	\$ 11,568,571	\$ 4,916,857

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Sheriff's Retirement Plan

Plan Description. The Clark County, Indiana Sheriff Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability and survivor benefits for a person employed by the Clark County, Indiana Sheriff's Department (Employer) as a County Policeman, Sheriff or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the County fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board, (the Merit Board per IC 36-8-10-3, consists of five members, three members appointed by the Sheriff and two members elected by a majority vote of the members of the County police force).

At December 31, 2022, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	40
Active plan members	<u>40</u>
Total	<u><u>80</u></u>

Benefits Provided. The plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2.5%) of the member's average monthly wage received during the highest paid three (3) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-two (52) and completion of at least eight (8) years of credited service.

A reduced early retirement benefit is available to member with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of ten (10) years of credited service (eight (8) years of credited service for participants hired prior to January 1, 2018) is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of ten (10) years of credited service (eight (8) years of credited service for participants hired prior to January 1, 2018), a member may elect to receive either a lump sum, as outlined above or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payments commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member or the purchase of credited service.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

In the event a married or unmarried member who has not yet completed ten (10) years of credited service (eight (8) years of credited service for participants hired prior to January 1, 2018) dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) and a plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed ten (10) years of credited service (eight (8) years of credited service for participants hired prior to January 1, 2018) dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly death benefit of two hundred forty (240) monthly payments that would have been payable to the member if he had severed employment on the date of death and elected a life annuity with two hundred forty (240) guaranteed payments payable at his normal retirement date.

In the event a married member who has completed ten (10) years of credited service (eight (8) years of credited service for participants hired prior to January 1, 2018), the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by the surviving spouse.

A member who retired as of an early, normal or late retirement date (including member who have actually retired through the DROP), who have attained age fifty-five (55) as of July 1 of the calendar year in which benefits are increased and who is in pay status as of the last day of the preceding calendar year shall be eligible for a cost of living adjustment applied until the earlier of the member's death or attainment of age sixty-five (65). The cost of living adjustment shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three (3) months of the payment calendar year over the average for the same three (3) months of the preceding calendar year. However, the annual percentage increase shall not exceed two percent (2%).

Contributions. Plan member's contributions are authorized by state statute (IC 36-8-10-12) and may not exceed 6% of the employee's average monthly wages. The plan member's contributions are paid by the employer. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers to prevent deterioration in the actuarial status of the trust during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. The County contributions for calendar year 2022 were \$1,182,668.

Investment Policy. The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee (per Plan legal document) by a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes and aims to refrain from dramatically shifting asset class allocations over the short time spans.

Rate of Return. For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was (12.40)%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Deferred Retirement Option Program. The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2005 pursuant to the Plan's legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-two (52) and completed at least ten (10) years of service (age fifty-two and completed at least eight (8) years of service for participants hired prior to January 1, 2018) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2022, the balance of the amounts held by the plan pursuant to the DROP is \$0

Net Pension Liability

The components of the net pension liability of the Plan at December 31, 2022 were as follows:

Total pension liability	\$ 20,859,067
Plan fiduciary net position	<u>(13,042,856)</u>
Plan's net pension liability	<u>\$ 7,816,211</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>62.53%</u>

Pension Expense of the Plan. Pension expense of \$1,426,374 was recognized for fiscal year ending December 31, 2022.

Significant Actuarial Assumptions. Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuations are presented below:

Measurement Date	December 31, 2022
Valuation Date	
Assets	December 31, 2022
Liabilities	December 31, 2022, Actual member census data as of December 31, 2022 was used in the valuation
Inflation Rate	3.00% per annum
Future Salary increases	4.00% per annum, (3.00% for inflation and 1.00% for seniority)
Investment Rate of Return	6.50%, net of pension plan investment expenses, including inflation
Cost of Living	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables)

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Discount Rate. The discount rate used to measure the total pension liability was 6.50% as of December 31, 2022 and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions.

Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the plan, calculated using the discount rate of 6.50%, as well as what the plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	<u>1% Decrease to Discount Rate (5.50%)</u>	<u>Current Discount Rate (6.50%)</u>	<u>1% Increase to Discount Rate (7.50%)</u>
Total pension liability	\$ 23,486,984	\$ 20,859,067	\$ 18,676,168
Plan fiduciary net position	<u>(13,042,856)</u>	<u>(13,042,856)</u>	<u>(13,042,856)</u>
Total	<u>\$ 10,444,128</u>	<u>\$ 7,816,211</u>	<u>\$ 5,633,312</u>

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 939,203	\$ -
Changes in assumptions	392,530	20,157
Net differences between projected and actual earnings on pension plan investments	<u>1,170,027</u>	<u>-</u>
Total	<u>\$ 2,501,760</u>	<u>\$ 20,157</u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

The balances as of December 31, 2022 of the deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Years Ending December 31:</u>	<u>Deferred Outflows of Resources and Deferred Inflows of Resources (Net)</u>
2023	\$ 455,011
2024	609,135
2025	700,888
2026	679,232
2027	37,337

Amortization Periods. The changes in total pension liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.315 years, the average remaining service of all members with any liability in the plan as of January 1, 2022. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes. There were no changes in assumptions for base year ending December 31, 2022.

Sheriff's Benefit Plan

Plan Description. The Clark County, Indiana Sheriff Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death and survivor/dependent benefits for a person employed by the Clark County, Indiana Sheriff's Department (Employer) as a County Policeman, Sheriff or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and trustee to establish and amend the benefit terms to the Plan with the approval of the County fiscal body. The Plan was established on January 1, 1972 and is administered by the Committee. The composition of the Committee, according to the Plans legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consist of five members, three members appointed by the Sheriff and two members elected by the majority vote of the members of County police force).

At December 31, 2022, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	11
Inactive plan members entitled to but not yet receiving benefits	24
Active plan members	<u>40</u>
Total	<u><u>75</u></u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. A member receiving an insurance benefit who attains his sixty-fifth (65th) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the amount of the monthly benefit to which the member would have been entitled under the Retirement Plan had he remained in service until his normal retirement date and continued to earn a salary at the same rate that was in effect as of the date the disability commenced.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal or late retirement date or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the County must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the County fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2022, the County contributed \$50,729 to the plan.

Investment Policy. The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Committee (per the Plans legal document) by a majority vote of its members. It is the policy of the Committee to pursue an investment strategy that reduces risk. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes and aims to refrain from dramatically shifting asset class allocations over the short time spans.

Net Pension Liability

The components of the net pension liability of the Plan at December 31, 2022 were as follows:

Total pension liability	\$ 771,341
Plan fiduciary net position	<u>(653,289)</u>
Plan's net pension liability	<u>\$ 118,052</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>84.70%</u>

Pension Expense of the Plan. Pension expense of \$77,772 was recognized for fiscal year ending December 31, 2022.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Significant Actuarial Assumptions. Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuations are presented below:

Measurement Date	December 31, 2022
Valuation Date	
Assets	December 31, 2022
Liabilities	December 31, 2022, Actual member census data as of December 31, 2022 was used in the valuation
Inflation Rate	3.00% per annum
Future Salary increases	4.00% per annum, (3.00% for inflation and 1.00% for seniority)
Investment Rate of Return	6.50%, net of pension plan investment expenses, including inflation
Cost of Living	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables)

Discount Rate. The discount rate used to measure the total pension liability was 6.50% as of December 31, 2022 and is equal to the long-term expected return on plan investments. The projected cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 38-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon review of recent employer contribution history compared to the corresponding actuarially determined contributions.

Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the plan, calculated using the discount rate of 6.50%, as well as what the plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease to Discount Rate (5.50%)	Current Discount Rate (6.50%)	1% Increase to Discount Rate (7.50%)
Total pension liability	\$ 900,981	\$ 771,341	\$ 666,928
Plan fiduciary net position	<u>(653,289)</u>	<u>(653,289)</u>	<u>(653,289)</u>
Total	<u>\$ 247,692</u>	<u>\$ 118,052</u>	<u>\$ 13,639</u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 27,171	\$ 26,912
Changes in assumptions	24,747	9,929
Net differences between projected and actual earnings on pension plan investments	<u>74,728</u>	<u>-</u>
Total	<u>\$ 126,646</u>	<u>\$ 36,841</u>

The balances as of December 31, 2022 of the deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Years Ending December 31:</u>	<u>Deferred Outflows of Resources and Deferred Inflows of Resources (Net)</u>
2023	\$ 4,157
2024	15,386
2025	30,575
2026	38,109
2027	1,578

Amortization Periods. The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.61 years, the average remaining service of all members with any liability in the plan as of January 1, 2022. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption Changes. There were no changes in assumptions for base year ending December 31, 2022.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Sheriff's Statement of Fiduciary Net Position

	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
Assets		
Cash and cash equivalents	\$ 496,679	\$ 35,061
Receivables:		
Employee contributions	18,836	-
Interest	1,473	90
Investments at fair value:		
Fixed income securities	3,581,082	232,290
Domestic and foreign equities	8,944,786	385,848
Other	-	-
	<u> </u>	<u> </u>
Net position restricted for pensions	<u>\$ 13,042,856</u>	<u>\$ 653,289</u>

Statement of Changes in Fiduciary Net Position

	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
Additions		
Contributions:		
Employer contributions	\$ 1,182,668	\$ 50,729
Employee contributions	166,066	-
Other	-	-
Investment income:		
Interest	577,086	25,253
Net increase in fair value of assets	(2,347,019)	(124,775)
Less investment expense	(72,077)	(3,582)
	<u> </u>	<u> </u>
Total additions	<u>(493,276)</u>	<u>(52,375)</u>
Deductions		
Benefit payments (including refunds of employee contributions)	1,112,964	22,120
Administrative expense	33,285	13,891
	<u> </u>	<u> </u>
Total deductions	<u>1,146,249</u>	<u>36,011</u>
Change in fiduciary net position	(1,639,525)	(88,386)
Net Position, Beginning	<u>14,682,381</u>	<u>741,675</u>
Net Position, Ending	<u>\$ 13,042,856</u>	<u>\$ 653,289</u>

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Statement of Changes in Fiduciary Net Pension Liabilities (Assets)		
	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Service costs	\$ 497,707	\$ 50,270
Interest	1,265,770	46,809
Difference between expected and actual experience	630,012	14,533
Benefit payments	<u>(1,112,965)</u>	<u>(22,120)</u>
Net change in total pension liability	1,280,524	89,492
Total pension liability, beginning	<u>19,578,543</u>	<u>681,849</u>
Total pension liability, ending	<u>\$ 20,859,067</u>	<u>\$ 771,341</u>
Plan fiduciary net position, end of year	<u>\$ 13,042,856</u>	<u>\$ 653,289</u>
Net pension liability (asset), ending	<u>\$ 7,816,211</u>	<u>\$ 118,052</u>

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

Self Insurance

The Primary Government has chosen to establish a risk financing fund for risk associated with medical benefits to employees, retirees and dependents and with theft of, damage to and destruction of assets. The risk financing fund is accounted for in the self insurance funds, an internal service fund, where assets are set aside for claim settlements. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

All funds of the County participate in the risk management program. Amounts payable to the Self Insurance Funds fund are based on actuarial estimates of the amounts necessary to pay prior and current year claims.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Claims Liability

	<u>Current Year</u>	<u>Prior Year</u>
Unpaid claims, beginning	\$ 197,014	\$ 188,250
Current year claims and changes in estimates	5,279,300	5,319,823
Claim payments	<u>(5,314,142)</u>	<u>(5,311,059)</u>
Unpaid claims, ending	<u>\$ 162,172</u>	<u>\$ 197,014</u>

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The County has active construction projects as of December 31, 2022. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. At December 31, 2022, the County has remaining construction commitments in the amount of \$14,745,694.

The County has two pending lawsuits involving the Clark-Floyd Landfill. The landfill is jointly owned by Clark and Floyd Counties, but the landfill is operated by a private company called Clark Floyd Landfill LLC (LLC) pursuant to a Franchise and License Agreement. The first lawsuit was filed by the LLC against Clark and Floyd Counties and is for declaratory relief and for breach of contract claims for unspecified monetary damages. The Counties have filed counter claims against the operator for monetary damages. The second lawsuit was filed by the Indiana Department of Environmental Management against the LLC and Clark and Floyd Counties and is for the preliminary and permanent injunction regarding the operations of the landfill. An estimate cannot be made of the possible loss range due to these pending lawsuits.

Joint Ventures

River Ridge Authority

Clark County, Indiana, the City of Charlestown, Indiana, the City of Jeffersonville, Indiana, the Town of Utica, Indiana and the Indiana Port Commission jointly operate the Joint Reuse Authority (Authority). The Authority was established to oversee the redevelopment of the Indiana Army Ammunition Plant as an economic development opportunity. Each entity appoints one member to the Authority Board.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

The Authority has control of its own the financial affairs. The County provided \$235,000 to the Authority on May 20, 1999 as its initial investment in the Authority. This amount was returned to the County in 2007. The County is obligated by the joint venture agreement to pay 50% of any planned budget shortfalls anticipated for a fiscal year by the Authority. Additionally, per the joint venture agreement, the County is entitled to 50% of distribution of funds that the Authority makes to the member governments. The Authority is required by the joint venture agreement to make these distributions in a manner that preserves and promotes retention of reasonable operating funds for the Authority to continue its development mission. The County did not receive any distributions from the Authority, nor was it required to provide any funding related to a budget shortfall in 2022 which is the same situation that has occurred in several prior years.

Financial information of the Authority as of December 31, 2022 is available directly from the Authority's office.

Other Postemployment Benefits

The County administers a single-employer defined contribution healthcare plan. The plan provides health insurance benefits for eligible retirees and their spouses through the County's group health insurance plan, which covers both active and retired members. At December 31, 2022, there were 510 plan members.

Benefits Provided. The County provides medical and life insurance benefits for retirees and their spouses. The retirees receive the same benefits as active employees. The County subsidizes \$250 monthly for pre-65 premium rates. For post-65 coverage retirees pay \$55 monthly and the County pays the remainder. The contribution rate is assumed to increase with health care trend rates. Life insurance is subsidized fully by the County, ranging from \$3,000 to \$20,000 monthly dependent on retiree age.

Employees Covered by Benefit Terms. At December 31, 2022, the following employees were covered by the benefit terms:

Total Active Participants	437
Total Retiree Participants	<u>73</u>
	<u><u>510</u></u>

Total OPEB Liability

The County's total OPEB liability of \$11,630,270 was measured as of December 31, 2022 and was determined by an actuarial valuation as of that date.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date	December 31, 2022
Valuation Date	January 1, 2022 with results projected to December 31, 2022 on a "no loss/no gain" basis. Liabilities as January 1, 2022
Discount Rate	2.25% as of January 1, 2022 and 4.31% as of December 31, 2022
Inflation	2.65% per year
Salary increases	General and Public Safety Employees: general wage inflation of 2.65%. Merit increases for general employees are based on the most recent INPRS actuarial valuation as of June 30, 2021. Merit increases for public safety employees are based on the most recent Indiana Retirement System 1977 Police Officer's and Firefighters' Retirement Fund.
Healthcare cost trend rates	7.5% to 3.5%, between 2022 and 2028.
Retirees' share of benefit-related costs	For Pre 65 retirees; the County subsidizes \$250 of the total cost; for Post 65 retirees, the retiree pays \$55 per month.

The discount rate was based on 20 year Municipal Bond Indices.

Mortality rates were based on the following:

General Retirees: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021

Public Safety retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021

There was not an experience study conducted for this actuarial evaluation.

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balances at December 31, 2021	\$ 15,619,677
Changes for the year:	
Service cost	975,909
Interest	369,314
Differences between expected and actual experience	(370,572)
Changes in assumptions or other inputs	(4,598,807)
Benefit payments	<u>(365,251)</u>
Net changes	<u>(3,989,407)</u>
Balances at December 31, 2022	<u>\$ 11,630,270</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 2.25% as of January 1, 2022 and 4.31% as of December 31, 2022

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.31%) or 1-percentage-point higher (5.31%) than the current discount rate:

	<u>1% Decrease (3.31%)</u>	<u>Discount Rate (4.31%)</u>	<u>1% Increase (5.31%)</u>
Total OPEB liability	\$ 13,590,781	\$ 11,630,270	\$ 10,057,793

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.0% decreasing to 3.5%) or 1-percentage-point higher (8.0% decreasing to 5.5%) than the current healthcare cost trend rates:

	<u>1% Decrease (6.0% Decreasing to 3.5%)</u>	<u>Healthcare Cost Trend Rates (7.0% Decreasing to 4.5%)</u>	<u>1% Increase (8.0% Decreasing to 5.5%)</u>
Total OPEB liability	\$ 9,806,831	\$ 11,630,270	\$ 13,999,831

Clark County, Indiana

Notes to Financial Statements
December 31, 2022

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the County recognized OPEB expense of \$1,312,419. At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 2,025,634	\$ 1,711,645
Changes of assumptions or other inputs	<u>2,132,849</u>	<u>4,087,828</u>
Total	<u>\$ 4,158,483</u>	<u>\$ 5,799,473</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Years Ending December 31:</u>	<u>Amount</u>
2023	\$ (32,804)
2024	(32,804)
2025	(32,804)
2026	(32,804)
2027	(212,965)
Thereafter	(1,296,809)

Effect of New Accounting Standards on Current-Period Financial Statements

- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 97, *Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84 and a supersession of GASB Statement No. 32*
- Statement No. 99, *Omnibus 2022*
- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Clark County, Indiana

Schedules of Required Supplementary Information

Schedule of Proportionate Share of Net Pension Liability and Related Ratios

INPRS (PERF)

Available Data: Last 10 Years

<u>Year Ended</u>	<u>Proportion of the Net Pension Liability</u>	<u>Proportionate Share of the Net Pension Liability</u>	<u>Actual Covered Member Payroll</u>	<u>Net Pension Liability as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</u>
June 30, 2022	0.36681%	\$ 11,568,571	\$ 21,110,482	54.80%	82.5%
June 30, 2021	0.34292%	4,512,306	18,906,668	23.87%	92.5%
June 30, 2020	0.32204%	9,726,878	17,385,666	55.95%	81.4%
June 30, 2019	0.32744%	10,822,101	17,059,836	63.44%	80.1%
June 30, 2018	0.30619%	10,401,413	15,623,454	66.58%	78.9%
June 30, 2017	0.31262%	13,947,677	15,509,698	89.93%	72.7%
June 30, 2016	0.29379%	13,333,496	14,080,141	94.70%	71.2%

Notes to Schedule:

Information presented for the years information is available

The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

See notes to required supplementary information

Clark County, Indiana

Schedules of Required Supplementary Information

Schedule of Employer Contributions -

INPRS (PERF)

Available Data: Last 10 Years

Year Ended	Statutorily Required Contribution Percentage	Actual Employer Contributions	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
December 30, 2022	11.20%	\$ 2,314,171	\$ 20,662,241	11.20%
December 31, 2021	11.20%	2,221,192	19,832,071	11.20%
December 31, 2020	11.20%	2,179,886	19,463,268	11.20%
December 31, 2019	11.20%	1,968,548	17,576,321	11.20%
December 31, 2018	11.20%	1,766,728	15,774,357	11.20%
December 31, 2017	11.20%	1,705,484	15,227,536	11.20%

Notes:

Information presented for the years information is available

The data provided in the schedule is based as of the measurement date of INPRS (PERF) net pension liability

Clark County, Indiana

Schedules of Required Supplementary Information

Schedule of Changes in County's Net Pension Liability and Related Ratios

Sheriff Retirement Plan

Available Data: Last 10 Years

Sheriff Retirement Plan	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability							
Service cost	\$ 497,707	\$ 420,576	\$ 405,892	\$ 383,101	\$ 332,993	\$ 322,448	\$ 318,751
Interest	1,265,770	1,208,286	1,157,300	1,079,665	1,032,955	970,128	953,822
Changes of assumptions	-	-	-	-	-	-	-
Differences between expected and actual experience	630,012	433,774	234,778	298,905	233,238	275,690	(80,378)
Changes in assumptions	-	556,443	(48,387)	255,903	(41,412)	226,718	(151,446)
Benefit payments	(1,112,965)	(1,135,632)	(859,165)	(926,888)	(902,878)	(841,560)	(757,140)
Net change in Total Pension Liability	1,280,524	1,483,447	890,418	1,090,686	654,896	953,424	283,609
Total pension liability, beginning	<u>19,578,543</u>	<u>18,095,096</u>	<u>17,204,678</u>	<u>16,113,992</u>	<u>15,459,096</u>	<u>14,505,672</u>	<u>14,222,063</u>
Total pension liability, ending (1)	<u>\$ 20,859,067</u>	<u>\$ 19,578,543</u>	<u>\$ 18,095,096</u>	<u>\$ 17,204,678</u>	<u>\$ 16,113,992</u>	<u>\$ 15,459,096</u>	<u>\$ 14,505,672</u>
Plan Fiduciary Net Position							
County contributions	\$ 1,182,668	\$ 1,066,336	\$ 876,932	\$ 731,710	\$ 630,481	\$ 601,764	\$ 541,644
Employee contributions	166,066	6,915	6,524	68,401	-	-	-
Net transfers into (out of) trust	-	-	-	-	-	-	-
Net investment income	(1,842,009)	1,732,230	1,592,750	1,810,543	(620,089)	1,163,344	(458,850)
Benefit payments	(1,112,965)	(1,135,632)	(859,165)	(926,888)	(902,878)	(841,560)	(757,140)
Administrative expenses	(33,285)	(20,693)	(22,006)	(21,765)	(20,916)	(20,474)	(18,076)
Net change in plan fiduciary net position	(1,639,525)	1,649,156	1,595,035	1,662,001	(913,402)	903,074	(692,422)
Plan fiduciary net position, beginning	<u>14,682,381</u>	<u>13,033,225</u>	<u>11,438,190</u>	<u>9,776,189</u>	<u>10,689,591</u>	<u>9,786,517</u>	<u>10,478,939</u>
Plan fiduciary net position, ending (2)	<u>\$ 13,042,856</u>	<u>\$ 14,682,381</u>	<u>\$ 13,033,225</u>	<u>\$ 11,438,190</u>	<u>\$ 9,776,189</u>	<u>\$ 10,689,591</u>	<u>\$ 9,786,517</u>
Net pension liability (asset), ending (1) - (2)	<u>\$ 7,816,211</u>	<u>\$ 4,896,162</u>	<u>\$ 5,061,871</u>	<u>\$ 5,766,488</u>	<u>\$ 6,337,803</u>	<u>\$ 4,769,505</u>	<u>\$ 4,719,155</u>
Plan fiduciary net position as a percentage of the total pension liability	62.53%	74.99%	72.03%	66.48%	60.67%	69.15%	67.47%
Covered payroll	\$ 2,941,030	\$ 2,823,486	\$ 2,572,100	\$ 2,473,618	\$ 2,386,952	\$ 2,039,969	\$ 1,920,782
County's net pension liability as a percentage of covered payroll	265.76%	173.41%	196.80%	233.12%	265.52%	233.80%	245.69%

Notes to Schedule:

Information presented for the years information is available

See notes to required supplementary information

Clark County, Indiana

Schedules of Required Supplementary Information

Schedule of Changes in County's Net Pension Liability and Related Ratios

Sheriff Benefit Plan

Available Data: Last 10 Years

Sheriff Benefit Plan	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability								
Service cost	\$ 50,270	\$ 46,025	\$ 44,041	\$ 45,245	\$ 36,454	\$ 34,754	\$ 34,854	\$ 28,922
Interest	46,809	40,487	37,727	36,525	32,858	29,668	29,229	26,628
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	14,533	23,719	(42,746)	(15,415)	(7,064)	(694)	(42,190)	(27,823)
Changes in assumptions	-	25,247	17,553	(29,141)	90	(2,488)	(889)	18,735
Benefit payments	(22,120)	(16,180)	(19,400)	(16,800)	(16,800)	(14,400)	(14,400)	(13,200)
Net change in Total Pension Liability	89,492	119,298	37,175	20,414	45,538	46,840	6,604	33,262
Total pension liability, beginning	<u>681,849</u>	<u>562,551</u>	<u>525,376</u>	<u>504,962</u>	<u>459,424</u>	<u>412,584</u>	<u>405,980</u>	<u>372,718</u>
Total pension liability, ending (1)	<u>\$ 771,341</u>	<u>\$ 681,849</u>	<u>\$ 562,551</u>	<u>\$ 525,376</u>	<u>\$ 504,962</u>	<u>\$ 459,424</u>	<u>\$ 412,584</u>	<u>\$ 405,980</u>
Plan Fiduciary Net Position								
Contributions, county	\$ 50,729	\$ 52,359	\$ 50,443	\$ 37,674	\$ 23,158	\$ 16,287	\$ 14,476	\$ 14,253
Contributions, member	-	-	-	-	-	-	-	-
Contributions, nonemployer	-	-	-	-	-	-	-	-
Net transfer into (out of) trust	-	-	(3,346)	(90)	-	-	-	-
Net investment income	(103,104)	79,264	75,227	81,940	(27,254)	52,034	(23,562)	5,854
Benefit payments	(22,120)	(16,180)	(19,400)	(16,800)	(16,800)	(14,400)	(14,400)	(13,200)
Administrative expenses	(13,891)	(13,058)	(613)	(12,968)	(11,292)	(24,871)	(12,688)	(160)
Other	-	-	3,346	92	-	-	-	-
Net change in plan fiduciary net position	(88,386)	102,385	105,657	89,848	(32,188)	29,050	(36,174)	6,747
Plan fiduciary net position, beginning	<u>741,675</u>	<u>639,290</u>	<u>533,633</u>	<u>443,785</u>	<u>475,973</u>	<u>446,923</u>	<u>483,097</u>	<u>476,350</u>
Plan fiduciary net position, ending (2)	<u>\$ 653,289</u>	<u>\$ 741,675</u>	<u>\$ 639,290</u>	<u>\$ 533,633</u>	<u>\$ 443,785</u>	<u>\$ 475,973</u>	<u>\$ 446,923</u>	<u>\$ 483,097</u>
Net pension liability (asset), ending (1) - (2)	<u>\$ 118,052</u>	<u>\$ (59,826)</u>	<u>\$ (76,739)</u>	<u>\$ (8,257)</u>	<u>\$ 61,177</u>	<u>\$ (16,549)</u>	<u>\$ (34,339)</u>	<u>\$ (77,117)</u>
Plan fiduciary net position as a percentage of the total pension liability	84.70%	108.77%	113.64%	101.57%	87.88%	103.60%	108.32%	119.00%
Covered payroll	\$ 2,941,030	\$ 2,823,486	\$ 2,572,100	\$ 2,473,618	\$ 2,386,952	\$ 2,039,969	\$ 1,920,782	\$ 1,896,699
County's net pension liability (asset) as a percentage of covered payroll	4.01%	-2.12%	-2.98%	-0.33%	2.56%	-0.81%	-1.79%	-4.07%

Notes to Schedule:

Information presented for the years information is available

See notes to required supplementary information

Clark County, Indiana

Schedules of Required Supplementary Information

Schedule of County Contributions

Sheriff Retirement Plan

Available Data: Last 10 Years

Sheriff's Retirement Plan	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Actuarially determined contribution**	\$ 1,048,191	\$ 1,012,049	\$ 876,932	\$ 731,710	\$ 630,481	\$ 601,764	\$ 541,644	\$ 471,135	\$ 469,868	\$ 472,460
Contributions in relation to the actuarially determined contribution	<u>1,182,668</u>	<u>1,066,336</u>	<u>876,932</u>	<u>731,710</u>	<u>630,481</u>	<u>601,764</u>	<u>541,644</u>	<u>471,135</u>	<u>469,868</u>	<u>432,414</u>
Contribution deficiency (excess)	<u>\$ (134,477)</u>	<u>\$ (54,287)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,046</u>
Covered payroll**	\$ 2,941,030	\$ 2,823,486	\$ 2,572,100	\$ 2,473,618	\$ 2,386,952	\$ 2,039,969	\$ 1,920,782	\$ 1,896,699	\$ 1,782,936	\$ 1,635,485
Contributions as a percentage of covered payroll	40.21%	37.77%	34.09%	29.58%	26.41%	29.50%	28.20%	24.84%	26.35%	26.44%

Notes to Schedule:

Valuation date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	25 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 or one year from valuation date
Mortality	Pub-2010 Safety Amount-weighted Mortality Projected Generationally with Scale MP-2019(separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Other information:

None

See notes to required supplementary information

Clark County, Indiana

Schedules of Required Supplementary Information

Schedule of County Contributions

Sheriff Benefit Plan

Available Data: Last 10 Years

Sheriff's Benefit Plan	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Actuarially determined contribution**	\$ 50,729	\$ 52,359	\$ 50,443	\$ 37,647	\$ 23,158	\$ 16,287	\$ 14,476	\$ 14,253	\$ 14,253	\$ 17,586
Contributions in relation to the actuarially determined contribution	<u>50,729</u>	<u>52,359</u>	<u>50,443</u>	<u>37,647</u>	<u>23,158</u>	<u>16,287</u>	<u>14,476</u>	<u>14,253</u>	<u>14,253</u>	<u>17,586</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll**	\$ 2,941,030	\$ 2,823,486	\$ 2,572,100	\$ 2,473,618	\$ 2,386,952	\$ 2,039,969	\$ 1,920,782	\$ 1,896,699	\$ 1,782,936	\$ 1,635,485
Contributions as a percentage of covered payroll	1.72%	1.85%	1.96%	1.52%	0.97%	0.80%	0.75%	0.75%	0.80%	1.08%

Notes to Schedule:

Valuation date:

**Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are required.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 or one year from valuation date
Mortality	Pub-2010 Safety Amount-weighted Mortality Projected Generationally with Scale MP-2019(separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Other information:

None

See notes required to supplementary information

Clark County, Indiana

Schedules of Required Supplementary Information

Schedule of Investment Returns

Sheriff Retirement and Benefit Plans

Available Data: Last 10 Fiscal Years

	Annual Money-Weighted Rate of Return	
	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
2022	-12.40%	-13.86%
2021	13.05%	11.97%
2020	13.89%	13.54%
2019	18.48%	17.77%
2018	-5.84%	-5.79%
2017	12.03%	11.81%
2016	-4.42%	-5.13%
2015	2.07%	1.19%
2014	-2.28%	3.79%
2013	9.10%	-0.60%

See notes to required to supplementary information

Clark County, Indiana

Schedules of Required Supplementary Information

Schedule of Changes in Total OPEB Liability

Available Data: Last 10 Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB Liability				
Service cost	\$ 975,909	\$ 669,694	\$ 572,278	\$ 430,577
Interest	369,314	267,340	390,306	402,580
Change in Plan Provisions	-	-	-	-
Differences between expected and actual experience	(370,572)	2,700,846	(2,211,595)	-
Changes in assumptions	(4,598,807)	176,315	2,047,989	1,441,240
Benefit payments	<u>(365,251)</u>	<u>(268,974)</u>	<u>(247,655)</u>	<u>(229,310)</u>
Net change in Total OPEB Liability	(3,989,407)	3,545,221	551,323	2,045,087
Total OPEB liability, beginning	<u>15,619,677</u>	<u>12,074,456</u>	<u>11,523,133</u>	<u>9,478,046</u>
Total OPEB liability, ending (1)	<u>\$ 11,630,270</u>	<u>\$ 15,619,677</u>	<u>\$ 12,074,456</u>	<u>\$ 11,523,133</u>
Plan Fiduciary Net Position				
Contributions	\$ 365,251	\$ 268,974	\$ 247,655	\$ 229,310
Benefit payments	<u>(365,251)</u>	<u>(268,974)</u>	<u>(247,655)</u>	<u>(229,310)</u>
Net change in Plan Fiduciary Net Position	-	-	-	-
Plan fiduciary net position, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Plan fiduciary net position, ending (2)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total OPEB liability (asset), ending (1) - (2)	<u>\$ 11,630,270</u>	<u>\$ 15,619,677</u>	<u>\$ 12,074,456</u>	<u>\$ 11,523,133</u>

Notes to Schedule:

Information presented for the years information is available

Clark County, Indiana

Schedules of Required Supplementary Information

Schedule of Total OPEB Liability

Available Data: Last 10 Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
1. Total OPEB Liability	\$ 11,630,270	\$ 15,619,677	\$ 12,074,456	\$ 11,523,133	\$ 9,478,046
2. Plan Fiduciary Net Position	-	-	-	-	-
3. Total OPEB Liability	<u>\$ 11,630,270</u>	<u>\$ 15,619,677</u>	<u>\$ 12,074,456</u>	<u>\$ 11,523,133</u>	<u>\$ 9,478,046</u>
4. Plan Fiduciary Net Position as a Percentage of Total OPEB Liability = (2) / (1)	0.0%	0.0%	0.0%	0.0%	0.0%
5. Covered Payroll	\$ 22,080,558	\$ 18,186,618	\$ 17,564,343	\$ 16,678,891	N/A
6. Total OPEB Liability as a Percentage of Covered Payroll = (3) / (5)	52.67%	85.89%	68.74%	69.09%	N/A

Notes to Schedule:

Information presented for the years information is available

See notes to required supplementary information

Clark County, Indiana

Budgetary Comparison Schedule - Non-GAAP Budgetary Basis

General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes:				
Property	\$ 8,799,613	\$ 8,799,613	\$ 16,148,474	\$ 7,348,861
Income	-	-	-	-
Other	-	-	-	-
Intergovernmental	6,582,541	4,764,922	11,197,198	6,432,276
Licenses and permits	656,710	656,710	-	(656,710)
Fines, forfeitures, and fees	258,400	258,400	3,056	(255,344)
Charges for services	1,280,500	1,280,500	950,876	(329,624)
Interest	-	-	846,980	846,980
Miscellaneous	1,781,868	1,990,068	4,085,009	2,094,941
Total revenues	19,359,632	17,750,213	33,231,593	15,481,380
Expenditures				
General Government				
County clerk:				
Personal services	713,631	713,631	660,726	52,905
Supplies	5,000	5,000	4,646	354
Other services and charges	7,250	7,250	7,078	172
Capital outlays	-	-	-	-
County auditor:				
Personal services	520,507	520,507	468,156	52,351
Supplies	-	-	-	-
Other services and charges	39,600	39,600	39,600	-
Capital outlays	-	-	-	-
County treasurer:				
Personal services	227,889	265,439	222,650	42,789
Supplies	-	-	-	-
Other services and charges	42,000	42,000	40,996	1,004
Capital outlays	-	-	-	-
County recorder:				
Personal services	183,101	183,101	151,473	31,628
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlays	-	-	-	-
County surveyor:				
Personal services	92,545	92,545	86,901	5,644
Supplies	250	250	193	57
Other services and charges	700	700	-	700
Capital outlays	-	-	-	-
Prosecutor:				
Personal services	1,855,631	1,855,631	1,382,153	473,478
Supplies	36,000	36,000	24,694	11,306
Other services and charges	166,658	166,658	152,845	13,813
Capital outlays	10,000	10,000	8,803	1,197
County assessor:				
Personal services	413,307	434,160	434,949	(789)
Supplies	5,300	5,370	5,367	3
Other services and charges	2,170	1,470	1,459	11
Capital outlays	-	-	-	-

See notes to required supplementary information

Clark County, Indiana

Budgetary Comparison Schedule - Non-GAAP Budgetary Basis

General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Registration:				
Personal services	\$ 48,033	\$ 48,033	\$ 40,283	\$ 7,750
Supplies	2,500	2,500	-	2,500
Other services and charges	-	-	-	-
Capital outlays	-	-	-	-
County extension:				
Personal services	54,437	54,437	44,771	9,666
Supplies	7,000	8,500	7,336	1,164
Other services and charges	150,300	148,800	146,805	1,995
Capital outlays	-	-	-	-
Planning and zoning:				
Personal services	110,993	110,993	57,804	53,189
Supplies	-	-	-	-
Other services and charges	13,400	13,400	3,550	9,850
Capital outlays	-	-	-	-
Election board:				
Personal services	170,267	170,267	130,296	39,971
Supplies	25,000	25,000	15,275	9,725
Other services and charges	209,000	317,000	213,313	103,687
Capital outlays	5,000	5,000	3,278	1,722
Commissioners:				
Personal services	1,170,035	1,170,035	1,095,353	74,682
Supplies	11,000	11,000	8,499	2,501
Other services and charges	3,424,200	3,042,200	2,147,609	894,591
Capital outlays	-	230,000	221,305	8,695
County council:				
Personal services	119,490	119,490	116,060	3,430
Supplies	-	-	-	-
Other services and charges	21,000	25,000	24,200	800
Capital outlays	-	-	-	-
Public defenders:				
Personal services	482,273	571,861	527,652	44,209
Supplies	2,000	2,000	1,797	203
Other services and charges	660,913	571,325	570,333	992
Capital outlays	-	-	-	-
System administration:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	200,000	132,000	128,109	3,891
Capital outlays	-	-	-	-
Human resources:				
Personal services	90,344	90,344	90,243	101
Supplies	2,600	1,700	381	1,319
Other services and charges	7,500	7,500	6,065	1,435
Capital outlays	1,000	1,900	1,218	682
County building operations:				
Personal services	505,386	505,386	431,973	73,413
Supplies	111,000	111,000	97,415	13,585
Other services and charges	404,650	524,650	504,613	20,037
Capital outlays	60,000	60,000	54,388	5,612

See notes to required supplementary information

Clark County, Indiana

Budgetary Comparison Schedule - Non-GAAP Budgetary Basis

General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
State called meetings:				
Personal services	\$ -	\$ -	\$ 16,558	\$ (16,558)
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlays	-	-	-	-
Miscellaneous:				
Personal services	-	-	56,041	(56,041)
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlays	-	-	-	-
Property tax refund:				
Personal services	-	-	615,446	(615,446)
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlays	-	-	-	-
Exam of records:				
Personal services	-	-	-	-
Supplies	-	-	288,359	(288,359)
Other services and charges	-	-	-	-
Capital outlays	-	-	-	-
Capital case, oberhansley:				
Personal services	-	-	-	-
Supplies	500	500	15	485
Other services and charges	60,000	125,875	66,956	58,919
Capital outlays	-	-	-	-
All courts:				
Personal services	1,785,316	1,737,798	1,686,290	51,508
Supplies	46,700	49,110	38,239	10,871
Other services and charges	402,366	232,520	208,890	23,630
Capital outlays	17,500	9,736	9,545	191
Unappropriated:				
Personal services	-	53,640	16,947	36,693
Supplies	-	30,500	24,718	5,782
Other services and charges	204,000	365,100	32,646	332,454
Capital outlays	10,000	15,000	-	15,000
Home-rule #1:				
Personal services	182,104	182,104	69,487	112,617
Supplies	2,000	2,000	700	1,300
Other services and charges	6,225	6,225	1,669	4,556
Capital outlays	2,000	2,000	1,512	488
Home-rule #2:				
Personal services	271,726	267,295	263,851	3,444
Supplies	4,000	3,687	2,620	1,067
Other services and charges	19,139	23,113	19,305	3,808
Capital outlays	-	3,728	3,728	-
Home-rule #8:				
Personal services	271,726	269,893	218,325	51,568
Supplies	4,000	3,717	3,713	4
Other services and charges	19,139	15,453	9,973	5,480
Capital outlays	-	7,177	7,081	96
Total general government	15,699,301	15,866,804	14,045,227	1,821,577

See notes to required supplementary information

Clark County, Indiana

Budgetary Comparison Schedule - Non-GAAP Budgetary Basis

General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Public Safety				
County police:				
Personal services	\$ 4,444,739	\$ 4,444,739	\$ 4,359,329	\$ 85,410
Supplies	-	-	-	-
Other services and charges	58,939	58,939	49,904	9,035
Capital outlays	-	-	-	-
Weights and measures:				
Personal services	47,407	47,407	47,018	389
Supplies	5,400	6,200	3,852	2,348
Other services and charges	2,500	1,700	1,496	204
Capital outlays	-	-	-	-
County jail:				
Personal services	6,181,761	6,371,761	5,863,415	508,346
Supplies	365,400	593,400	545,229	48,171
Other services and charges	18,301	1,226,055	520,535	705,520
Capital outlays	-	29,250	29,250	-
Emergency management:				
Personal services	149,267	122,262	121,284	978
Supplies	13,000	15,490	15,313	177
Other services and charges	30,500	33,329	32,903	426
Capital outlays	5,000	26,685	26,685	-
Juvenile detention:				
Personal services	809,343	869,416	858,090	11,326
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlays	-	-	-	-
Animal control:				
Personal services	74,078	74,078	68,594	5,484
Supplies	11,000	11,000	7,728	3,272
Other services and charges	7,700	7,700	1,716	5,984
Capital outlays	5,000	5,000	1,963	3,037
All probations:				
Personal services	3,006,173	3,006,173	2,828,455	177,718
Supplies	35,500	35,500	26,526	8,974
Other services and charges	144,120	144,120	70,376	73,744
Capital outlays	10,000	10,000	9,980	20
Total public safety	15,425,128	17,140,204	15,489,641	1,650,563

See notes to required supplementary information

Clark County, Indiana

Budgetary Comparison Schedule - Non-GAAP Budgetary Basis

General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Health and Human Services				
Coroner:				
Personal services	\$ 50,335	\$ 50,335	\$ 46,165	\$ 4,170
Supplies	9,100	14,100	11,733	2,367
Other services and charges	161,750	268,750	255,173	13,577
Capital outlays	9,000	9,000	-	9,000
Drainage board:				
Personal services	-	-	-	-
Supplies	1,000	2,100	2,078	22
Other services and charges	30,900	47,588	47,555	33
Capital outlays	200	1,800	1,706	94
Veterans services:				
Personal services	85,931	85,931	72,573	13,358
Supplies	1,000	1,000	861	139
Other services and charges	2,840	2,066	1,720	346
Capital outlays	500	1,274	969	305
Prosecutor IV-D:				
Personal services	783,289	783,289	473,818	309,471
Supplies	12,000	12,000	5,572	6,428
Other services and charges	10,000	10,000	3,322	6,678
Capital outlays	10,000	10,000	7,487	2,513
Soil and water:				
Personal services	88,710	92,410	92,090	320
Supplies	2,000	1,300	1,159	141
Other services and charges	12,050	9,050	8,387	663
Capital outlays	-	-	-	-
Mental health:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlays	647,305	647,305	647,305	-
New hope:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlays	651,515	651,515	651,515	-
CASA:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	247,791	229,940	17,851
Capital outlays	-	-	-	-
Total health and human services	2,569,425	2,948,604	2,561,128	387,476

See notes to required supplementary information

Clark County, Indiana

Budgetary Comparison Schedule - Non-GAAP Budgetary Basis

General Fund

Year Ended December 31, 2022

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Culture, Recreation and Education				
River Hills EDC:				
Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-
Other services and charges	36,377	36,377	36,377	-
Capital outlays	-	-	-	-
Total culture, recreation and education	<u>36,377</u>	<u>36,377</u>	<u>36,377</u>	<u>-</u>
Total expenditures	<u>33,730,231</u>	<u>35,991,989</u>	<u>32,132,373</u>	<u>3,859,616</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,370,599)</u>	<u>(18,241,776)</u>	<u>1,099,220</u>	<u>19,340,996</u>
Other Financing Sources (Uses)				
Transfers in	-	-	514,717	514,717
Transfers out	-	-	(485)	485
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>514,233</u>	<u>515,202</u>
Net change in fund balances	<u>(14,370,599)</u>	<u>(18,241,776)</u>	<u>1,613,453</u>	<u>19,855,229</u>
Fund Balances, Beginning	<u>9,813,078</u>	<u>9,813,078</u>	<u>9,813,078</u>	<u>-</u>
Fund Balances, Ending	<u><u>\$ (4,557,521)</u></u>	<u><u>\$ (8,428,698)</u></u>	<u><u>\$ 11,426,530</u></u>	<u><u>\$ 19,855,228</u></u>

See notes to required supplementary information

Clark County, Indiana

Budgetary Comparison Schedule - Non-GAAP Budgetary Basis

General Fund

Year Ended December 31, 2022

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenue are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP)
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP)

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>
Net changes in fund balances (budgetary basis)	\$ 1,613,453
Adjustments	
To adjust revenues for accruals	(964,981)
To adjust expenditures for accruals	(114,239)
To adjust expenditures for Rainy Day Fund activity	<u>(265,591)</u>
Net change in fund balances (GAAP basis)	<u><u>\$ 268,642</u></u>

Clark County, Indiana

Notes to Required Supplementary Information
December 31, 2022

Budgets and Budgetary Accounting

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County auditor submits to the County council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County council to obtain taxpayer comments. In September of each year, the County council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The legal level of budgetary control is by object or department within the fund for the General fund and by object within the fund for all other budgeted funds. The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions to the appropriations for any fund or any department of the General fund must be approved by the County Council and, in some instances, by the Indiana Department of Local Government Finance.

Formal budgetary integration is required by state statute and is employed as a management control device. The ARP Fund, which is a major special revenue fund does not have a legally adopted budget. An annual budget was legally adopted for the following funds:

Major funds:

General Fund

Special revenue funds:

Supplement CAR - Jail	LHD Trust Account Tobacco
Commissary	Special Vehicle Inspection
Supplemental CAR - Clerk	Auditors Ineligible Deductions
Investment	County Elected Officials Trng
Supplemental CAR - Clerk	Reassessment
Odyssey	LOIT Special Dist. Share
Jury Fee Fund	Consolidated Admin. Fee Fund
LIT Funds	ADR Superior Court
CAGIT County Certified Shares	Cemetery Fund
Campaign Finance Enforcement	Drainage Board N/R Fee
Clerk's Record Perpetuation	The Pulsepoint Fund
Comm Corr Project Income	Auditor Non-Reverting
Community Transition Program	Hwy/Developer Road
County Sales Disclosure	Improvement
Local Emerg. Planning R/T/K	SPDSF
Levy Excess	Landowners Liab & Cont.
Local Roads & Streets	Landfill Improvements
County Highway	Clark County Donation Fund B
Auditor Endorsement Fund	Redevelopment Commission
Rainy Day Fund	Fund
Recorder's Perpetuation	Urban Conservation
Riverboat Revenue Fund	
Solid Waste N/R	
Mosquito Control	
Surveyor's Perpetuation	

Clark County, Indiana

Notes to Required Supplementary Information
December 31, 2022

Co. Adult Facility Usage Fund	Judgment Funding Bonds of 2016
Weather Warning System	Jail Treatment Service Grt Pro
TMA Fund	Judgment Funding Bonds of 2017
Henryville Sanitation Corp.	Local Aviation Grant Tracking
911 LOIT New Hope Services	County Highway
St Forestry Sale Timber	CCATS PSC Project Income
Subdivision Performance Assur.	Veterans Problem Solving Court
Salem-Noble Road Construction	Circuit Court Finds
E911 System Employee Benefit	Development Grants
Judgment Funding Bonds of 2015	Emergency Management Grants
2011 Health Ins. Rebate	Health and Wellness Grants
Treasurer Fees Fund N/R	Health Funds
Planning & Zoning Fees Fund	Prosecutor Funds
Assessor Training Fund	Public Safety Funds
Clark County's Copy Fund	Public Safety Grants
Enhanced GIS Access Services	Title IV-D Grants
Opioid Funds	

Debt service funds:

Jeff/Clark Bldg. Authority
Jail Detention Bonds
2010 Building Bond

Judgement Bond Payment
Landfill Debt Service Funds

Capital project funds:

Cum Bridge
Clark County Cum Capital
TIF Funds

Landfill Expansion Project N/R
2013 Landfill Bond Proceeds Fd

Financial Reporting – Pension Plans

PERF Plan

Actuarial cost method	Entry age normal (level percent of payroll)
	Experience study date: Period of 5 years ended June 30, 2019
Investment rate of return	6.25 %, net of investment expense, including inflation
Asset valuation method	Five year smoothing of gains and losses on the Fair Value of Assets (FVA), subject to a 20 percent corridor.
Inflation	2.00%
Salary increases	2.65% - 8.65%
Mortality	Pubs 2010 Public Retirement Plans Mortality Table with fully generational improvements using SOA scale MP-2019

Change in Assumptions. There were no changes to the actuarial assumptions during the fiscal year.

Plan Amendments. There were no changes to the plan provisions during the fiscal year.

Clark County, Indiana

Notes to Required Supplementary Information
December 31, 2022

Sheriff Retirement and Benefit Plan

There were no changes in assumptions for base year ending December 31, 2022. The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor and disabled retiree tables and male & female tables) and a discount rate of 6.50%.

Sheriff Retirement Plan

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	25 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 or one year from the valuation date
Mortality	Pub-2010 Safety Amount Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor and disabled retiree tables and male and female tables)

Sheriff Benefit Plan

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 or one year from the valuation date
Mortality	Pub-2010 Safety Amount Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor and disabled retiree tables and male and female tables)

Clark County, Indiana

Notes to Required Supplementary Information
December 31, 2022

OPEB Plan

Cost method	Entry Age Normal Level of % Salary
Amortization method	Not Applicable
Assumptions	
Discount rate	4.31% as of December 31, 2022; 2.25% as of January 1, 2022
Discount rate basis	S&P municipal bond 20 year high grade rate index
Inflation rate	2.65% per annum
Investment rate of return	Not applicable since the plan is not currently prefunded
Disability	None
Mortality	General retirees: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021 Public Safety retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021 Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021
Coverage rate	Active employees with current coverage (Public Safety): 100% Active employees with current coverage (General): 90% for medical/RX and 100% for life insurance Active employees with no coverage: 0% for medical/RX and 100% for life insurance coverage Inactive employees with current coverage: 100%

Retirement Rates

<u>Age</u>	<u><10 YOS</u>	<u>10 YOS</u>	<u>20 YOS</u>	<u>30 YOS</u>
55	0.0%	0.0%	5.0%	14.0%
60	0.0%	0.0%	12.0%	12.0%
65	0.0%	30.0%	30.0%	30.0%
75+	0.0%	100.0%	100.0%	100.0%

<u>Age</u>	<u>Rates</u>
50	5.0%
55	15.0%
60	25.0%
65	50.0%
70+	100.0%

Clark County, Indiana

Notes to Required Supplementary Information
December 31, 2022

Turnover

Assumption used to project terminations (voluntary and involuntary) prior to meeting minimum retirement eligibility for retiree health coverage. The rates represent the probability of termination in the next 12 months.

Annual withdrawal rates for general employees follow the Public Employees Retirement Fund (PERF) as of June 30, 2021 (form employees with earnings of at least \$20,000). Police withdrawal rates are based on the 1977 Police Officers' and Firefighters' Retirement actuarial valuation as of June 30, 2019. Sample annual turnover rates by group are shown below:

<u>General</u>		<u>Public Safety</u>	
<u>Service</u>	<u>Rates</u>	<u>Service</u>	<u>Rates</u>
0	18%	0	10%
5	8%	5	2.5%
10	6.5%	10	1.5%
15	5.25%	15	1.0%
20	4%	20+	2.0%
25+	3%		

Health Care Trend Rates

<u>FYE</u>	<u>Pre-65</u>	<u>Post-65</u>
2022	7.50%	*
2023	7.00%	6.00%
2024	6.50%	5.50%
2025	6.00%	5.00%
2026	5.50%	4.50%
2027	5.00%	4.00%
2028	4.50%	3.50%

*FYE Post-65 trend was adjusted for actual premium increases from 1/1/2022 to 1/1/2023.

Per Capita Costs: Annual per capita costs were calculated based on premium rates as of August 1, 2021, actuarially increased using health index factors and current enrollment. The costs are assumed to increase with medical/rx health care trend rates. Annual per capita costs are as shown below:

<u>Age</u>	<u>PPO \$1,500</u>	<u>PPO \$2,500</u>	<u>HDHP</u>
<55	\$ 12,300	\$ 11,600	\$ 10,800
55-59	15,200	14,300	13,400
60-64	19,400	18,200	17,100

Annual post-65 per capita costs are assumed to be \$2,832. These costs are assumed to increase with post-65 health care trend rates.

SUPPLEMENTARY INFORMATION

Clark County, IndianaCombining Balance Sheet -
Nonmajor Governmental Funds
December 31, 2022

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Assets				
Cash and cash equivalents	\$ 25,882,156	\$ -	\$ 8,130,433	\$ 34,012,589
Receivables:				
Taxes	804,737	3,371,862	3,802,540	7,979,139
Accounts	484,111	-	-	484,111
Intergovernmental	3,465,629	126,388	159,663	3,751,680
Restricted:				
Cash and cash equivalents	<u>-</u>	<u>4,721,136</u>	<u>2,011,997</u>	<u>6,733,133</u>
Total assets	<u>\$ 30,636,633</u>	<u>\$ 8,219,386</u>	<u>\$ 14,104,633</u>	<u>\$ 52,960,652</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 789,427	\$ -	\$ 197,431	\$ 986,858
Accrued payroll and withholdings payable	237,219	-	29,933	267,152
Interfund payable:				
Interfund payable	<u>253,727</u>	<u>-</u>	<u>-</u>	<u>253,727</u>
Total liabilities	<u>1,280,373</u>	<u>-</u>	<u>227,364</u>	<u>1,507,737</u>
Deferred Inflows of Resources				
Unavailable revenue	<u>4,099,411</u>	<u>3,498,250</u>	<u>3,962,203</u>	<u>11,559,864</u>
Total deferred inflows of resources	<u>4,099,411</u>	<u>3,498,250</u>	<u>3,962,203</u>	<u>11,559,864</u>
Fund Balances				
Restricted	24,723,876	4,721,136	9,915,066	39,360,078
Committed	790,798	-	-	790,798
Unrestricted	<u>(257,825)</u>	<u>-</u>	<u>-</u>	<u>(257,825)</u>
Total fund balances	<u>25,256,849</u>	<u>4,721,136</u>	<u>9,915,066</u>	<u>39,893,051</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 30,636,633</u>	<u>\$ 8,219,386</u>	<u>\$ 14,104,633</u>	<u>\$ 52,960,652</u>

Clark County, Indiana

Combining Statement of Revenues Expenditures and Changes in Fund Balances -

Nonmajor Governmental Funds

Year Ended December 31, 2022

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Revenues				
Taxes:				
Property	\$ 1,735,006	\$ 3,844,108	\$ 3,372,857	\$ 8,951,971
Income	7,942,618	-	-	7,942,618
Licenses and permits	246,133	-	-	246,133
Intergovernmental	11,269,432	399,285	429,607	12,098,324
Charges for services	4,465,312	-	213,704	4,679,016
Fines and forfeits	524,281	-	-	524,281
Other:				
Miscellaneous	<u>3,932,016</u>	<u>1,350,228</u>	<u>-</u>	<u>5,282,244</u>
Total revenues	<u>30,114,798</u>	<u>5,593,621</u>	<u>4,016,168</u>	<u>39,724,587</u>
Expenditures				
Current:				
General government	4,955,198	3,750	1,476,679	6,435,627
Public safety	10,033,164	1,500	1,575	10,036,239
Highways and streets	4,563,306	-	989,858	5,553,164
Health and welfare	3,265,035	-	-	3,265,035
Debt service:				
Principal	637,428	3,950,000	-	4,587,428
Interest	45,157	1,161,517	-	1,206,674
Capital outlay:				
General government	243,398	-	8,712,478	8,955,876
Public safety	2,103,738	-	171,807	2,275,545
Highways and streets	2,623,215	-	1,392,101	4,015,316
Health and welfare	<u>105,971</u>	<u>-</u>	<u>-</u>	<u>105,971</u>
Total expenditures	<u>28,575,610</u>	<u>5,116,767</u>	<u>12,744,498</u>	<u>46,436,875</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,539,188</u>	<u>476,854</u>	<u>(8,728,330)</u>	<u>(6,712,288)</u>
Other Financing Sources (Uses)				
Bond proceeds	-	184,925	9,815,075	10,000,000
Financed purchases issued	1,875,892	-	-	1,875,892
Transfers in	474,111	4,030,382	-	4,504,493
Transfers out	<u>(3,514,493)</u>	<u>(2,990,000)</u>	<u>-</u>	<u>(6,504,493)</u>
Total other financing sources and (uses)	<u>(1,164,490)</u>	<u>1,225,307</u>	<u>9,815,075</u>	<u>9,875,892</u>
Net change in fund balances	374,698	1,702,161	1,086,745	3,163,604
Fund Balances, Beginning	<u>24,882,151</u>	<u>3,018,975</u>	<u>8,828,321</u>	<u>36,729,447</u>
Fund Balances, Ending	<u>\$ 25,256,849</u>	<u>\$ 4,721,136</u>	<u>\$ 9,915,066</u>	<u>\$ 39,893,051</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Special Revenue Funds
 December 31, 2022

	Supplemental CAR - Jail Commissary	LIT Funds	Campaign Finance Enforcement	Clerk's Record Perpetuation	Comm Corr Project Income	Community Transition Program	County Sales Disclosure	Local Emerg. Planning R/T/K
Assets								
Cash and cash equivalents	\$ 219,332	\$ 2,419,191	\$ 1,000	\$ 11,141	\$ 85,337	\$ 211	\$ 214,317	\$ 25,846
Receivables:								
Taxes	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Total assets	<u>\$ 219,332</u>	<u>\$ 2,419,191</u>	<u>\$ 1,000</u>	<u>\$ 11,141</u>	<u>\$ 85,337</u>	<u>\$ 211</u>	<u>\$ 214,317</u>	<u>\$ 25,846</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ -	\$ 271,389	\$ -	\$ -	\$ 926	\$ -	\$ -	\$ 380
Accrued payroll and withholdings payable	-	-	-	1,561	5,451	-	-	-
Interfund payable:								
Interfund payable	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>271,389</u>	<u>-</u>	<u>1,561</u>	<u>6,377</u>	<u>-</u>	<u>-</u>	<u>380</u>
Deferred Inflows of Resources								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances								
Restricted	219,332	2,147,802	1,000	9,580	78,960	211	214,317	25,466
Committed	-	-	-	-	-	-	-	-
Unrestricted (deficit)	-	-	-	-	-	-	-	-
Total fund balances	<u>219,332</u>	<u>2,147,802</u>	<u>1,000</u>	<u>9,580</u>	<u>78,960</u>	<u>211</u>	<u>214,317</u>	<u>25,466</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 219,332</u>	<u>\$ 2,419,191</u>	<u>\$ 1,000</u>	<u>\$ 11,141</u>	<u>\$ 85,337</u>	<u>\$ 211</u>	<u>\$ 214,317</u>	<u>\$ 25,846</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Special Revenue Funds
 December 31, 2022

	<u>Levy Excess</u>	<u>Local Roads & Streets</u>	<u>County Highway</u>	<u>Auditor Endorsement Fund</u>	<u>Recorder's Perpetuation</u>	<u>Riverboat Revenue Fund</u>	<u>Solid Waste N/R</u>	<u>Mosquito Control</u>
Assets								
Cash and cash equivalents	\$ 4,687	\$ 586,126	\$ 414,748	\$ 324,648	\$ 1,274,445	\$ 911,601	\$ 54,369	\$ 35,739
Receivables:								
Taxes	-	-	-	-	-	-	-	61,430
Accounts	-	-	-	-	-	35,827	-	-
Intergovernmental	-	-	-	-	-	84,462	-	2,579
Total assets	<u>\$ 4,687</u>	<u>\$ 586,126</u>	<u>\$ 414,748</u>	<u>\$ 324,648</u>	<u>\$ 1,274,445</u>	<u>\$ 1,031,890</u>	<u>\$ 54,369</u>	<u>\$ 99,748</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ -	\$ 55,148	\$ 93,421	\$ 2,118	\$ 2,483	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	33,220	310	4,618	-	-	1,695
Interfund payable:								
Interfund payable	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>55,148</u>	<u>126,641</u>	<u>2,428</u>	<u>7,101</u>	<u>-</u>	<u>-</u>	<u>1,695</u>
Deferred Inflows of Resources								
Unavailable revenue	-	-	-	-	-	84,462	-	64,009
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>84,462</u>	<u>-</u>	<u>64,009</u>
Fund Balances								
Restricted	4,687	530,978	288,107	322,220	1,267,344	947,428	54,369	34,044
Committed	-	-	-	-	-	-	-	-
Unrestricted (deficit)	-	-	-	-	-	-	-	-
Total fund balances	<u>4,687</u>	<u>530,978</u>	<u>288,107</u>	<u>322,220</u>	<u>1,267,344</u>	<u>947,428</u>	<u>54,369</u>	<u>34,044</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,687</u>	<u>\$ 586,126</u>	<u>\$ 414,748</u>	<u>\$ 324,648</u>	<u>\$ 1,274,445</u>	<u>\$ 1,031,890</u>	<u>\$ 54,369</u>	<u>\$ 99,748</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Special Revenue Funds
 December 31, 2022

	Surveyor's Perpetuation	LHD Trust Account Tobacco	Special Vehicle Inspection	Auditors Ineligible Deductions	County Elected Officials Trng	Reassessment	LOIT Special Dist. Share	Consolidated Admin. Fee Fund
Assets								
Cash and cash equivalents	\$ 339,736	\$ 152,976	\$ 588	\$ 510,514	\$ 208,487	\$ 300,646	\$ 1,452,834	\$ 87,879
Receivables:								
Taxes	-	-	-	-	-	546,730	-	-
Accounts	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	22,956	-	-
Total assets	<u>\$ 339,736</u>	<u>\$ 152,976</u>	<u>\$ 588</u>	<u>\$ 510,514</u>	<u>\$ 208,487</u>	<u>\$ 870,332</u>	<u>\$ 1,452,834</u>	<u>\$ 87,879</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ 17,446	\$ -	\$ -	\$ 312	\$ 489	\$ 1,064	\$ -	\$ -
Accrued payroll and withholdings payable	195	576	-	281	-	-	-	-
Interfund payable:								
Interfund payable	-	-	-	-	-	-	-	-
Total liabilities	<u>17,641</u>	<u>576</u>	<u>-</u>	<u>593</u>	<u>489</u>	<u>1,064</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources								
Unavailable revenue	-	-	-	-	-	569,686	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>569,686</u>	<u>-</u>	<u>-</u>
Fund Balances								
Restricted	322,095	152,400	588	509,921	207,998	299,582	1,452,834	87,879
Committed	-	-	-	-	-	-	-	-
Unrestricted (deficit)	-	-	-	-	-	-	-	-
Total fund balances	<u>322,095</u>	<u>152,400</u>	<u>588</u>	<u>509,921</u>	<u>207,998</u>	<u>299,582</u>	<u>1,452,834</u>	<u>87,879</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 339,736</u>	<u>\$ 152,976</u>	<u>\$ 588</u>	<u>\$ 510,514</u>	<u>\$ 208,487</u>	<u>\$ 870,332</u>	<u>\$ 1,452,834</u>	<u>\$ 87,879</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Special Revenue Funds
 December 31, 2022

	<u>ADR Superior</u>		<u>Drainage Board</u>	<u>The Pulsepoint</u>	<u>Auditor Non-</u>	<u>Hwy/Developer</u>		<u>Landowners</u>
	<u>Court</u>	<u>Cemetery Fund</u>	<u>N/R Fee</u>	<u>Fund</u>	<u>Reverting</u>	<u>Road Improvement</u>	<u>SPDSF</u>	<u>Liab & Cont.</u>
Assets								
Cash and cash equivalents	\$ 103,485	\$ 323	\$ 105,356	\$ 1,055	\$ 65,494	\$ 749,949	\$ 950,903	\$ 700,398
Receivables:								
Taxes	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	169,005	98,293
Intergovernmental	-	-	-	-	-	-	1,925	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,925</u>	<u>-</u>
Total assets	<u>\$ 103,485</u>	<u>\$ 323</u>	<u>\$ 105,356</u>	<u>\$ 1,055</u>	<u>\$ 65,494</u>	<u>\$ 749,949</u>	<u>\$ 1,121,833</u>	<u>\$ 798,691</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ 150	\$ -	\$ -	\$ -	\$ 111	\$ -	\$ 3,692	\$ 7,893
Accrued payroll and withholdings payable	51	-	-	-	1,739	-	3,629	-
Interfund payable:								
Interfund payable	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>201</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,850</u>	<u>-</u>	<u>7,321</u>	<u>7,893</u>
Deferred Inflows of Resources								
Unavailable revenue	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances								
Restricted	103,284	323	105,356	1,055	63,644	749,949	1,114,512	-
Committed	-	-	-	-	-	-	-	790,798
Unrestricted (deficit)	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>103,284</u>	<u>323</u>	<u>105,356</u>	<u>1,055</u>	<u>63,644</u>	<u>749,949</u>	<u>1,114,512</u>	<u>790,798</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 103,485</u>	<u>\$ 323</u>	<u>\$ 105,356</u>	<u>\$ 1,055</u>	<u>\$ 65,494</u>	<u>\$ 749,949</u>	<u>\$ 1,121,833</u>	<u>\$ 798,691</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Special Revenue Funds
 December 31, 2022

	Landfill Improvements	Clark County Donation Fund B	Redevelopment Commission Fund	Urban Conservation	TMA Fund	Henryville Sanitation Corp.	Information Technology Fund	911 LOIT
Assets								
Cash and cash equivalents	\$ 13,630	\$ 2,707	\$ 24,394	\$ 2,318	\$ 1,540,823	\$ 961	\$ 397,422	\$ 1,656,500
Receivables:								
Taxes	-	-	-	-	-	-	-	-
Accounts	734	-	-	-	-	-	982	58,634
Intergovernmental	-	-	-	-	-	-	-	-
Total assets	<u>\$ 14,364</u>	<u>\$ 2,707</u>	<u>\$ 24,394</u>	<u>\$ 2,318</u>	<u>\$ 1,540,823</u>	<u>\$ 961</u>	<u>\$ 398,404</u>	<u>\$ 1,715,134</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 16,220	\$ -	\$ 2,128	\$ 41,068
Accrued payroll and withholdings payable	-	-	-	-	-	-	-	-
Interfund payable:								
Interfund payable	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,220</u>	<u>-</u>	<u>2,128</u>	<u>41,068</u>
Deferred Inflows of Resources								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances								
Restricted	14,364	2,707	24,394	2,318	1,524,603	961	396,276	1,674,066
Committed	-	-	-	-	-	-	-	-
Unrestricted (deficit)	-	-	-	-	-	-	-	-
Total fund balances	<u>14,364</u>	<u>2,707</u>	<u>24,394</u>	<u>2,318</u>	<u>1,524,603</u>	<u>961</u>	<u>396,276</u>	<u>1,674,066</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 14,364</u>	<u>\$ 2,707</u>	<u>\$ 24,394</u>	<u>\$ 2,318</u>	<u>\$ 1,540,823</u>	<u>\$ 961</u>	<u>\$ 398,404</u>	<u>\$ 1,715,134</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Special Revenue Funds
 December 31, 2022

	St Forestry Sale	Subdivision	Salem-Noble Road	E911 System	Judgment	2011 Health Ins.	Sheriff's P.R.	Treasurer Fees
	Timber	Performance	Construction	Employee	Funding Bonds	2011 Health Ins.	Non-Reverting	Fund N/R
		Assur.		Benefit	of 2015	Rebate		
Assets								
Cash and cash equivalents	\$ 3,242	\$ 74,594	\$ -	\$ 7,101	\$ 45,595	\$ 1,428	\$ 2,154	\$ 122,579
Receivables:								
Taxes	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Total assets	<u>\$ 3,242</u>	<u>\$ 74,594</u>	<u>\$ -</u>	<u>\$ 7,101</u>	<u>\$ 45,595</u>	<u>\$ 1,428</u>	<u>\$ 2,154</u>	<u>\$ 122,579</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,070
Accrued payroll and withholdings payable	-	-	-	-	-	-	-	-
Interfund payable:								
Interfund payable	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	21,070
Deferred Inflows of Resources								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
Fund Balances								
Restricted	3,242	74,594	-	7,101	45,595	1,428	2,154	101,509
Committed	-	-	-	-	-	-	-	-
Unrestricted (deficit)	-	-	-	-	-	-	-	-
Total fund balances	<u>3,242</u>	<u>74,594</u>	<u>-</u>	<u>7,101</u>	<u>45,595</u>	<u>1,428</u>	<u>2,154</u>	<u>101,509</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,242</u>	<u>\$ 74,594</u>	<u>\$ -</u>	<u>\$ 7,101</u>	<u>\$ 45,595</u>	<u>\$ 1,428</u>	<u>\$ 2,154</u>	<u>\$ 122,579</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Special Revenue Funds
 December 31, 2022

	Planning & Zoning Fees Fund	Assessor Training Fund	Clark County Clerk's Copy fund	Enhanced GIS Access Services	Judgment Funding Bonds of 2016	Jail Treatment Service Grt Pro	Judgment Funding Bonds of 2017	MVH Restricted
Assets								
Cash and cash equivalents	\$ 303,740	\$ 25,349	\$ 14,050	\$ 100,273	\$ 67,814	\$ 9,292	\$ 8	\$ 1,079,394
Receivables:								
Taxes	-	-	-	-	-	-	-	-
Accounts Intergovernmental	-	-	-	119,800	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 303,740</u>	<u>\$ 25,349</u>	<u>\$ 14,050</u>	<u>\$ 220,073</u>	<u>\$ 67,814</u>	<u>\$ 9,292</u>	<u>\$ 8</u>	<u>\$ 1,079,394</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ 8,468	\$ -	\$ 1,341	\$ -	\$ -	\$ 995	\$ -	\$ 18,579
Accrued payroll and withholdings payable	3,674	-	-	-	-	-	-	-
Interfund payable:								
Interfund payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>12,142</u>	<u>-</u>	<u>1,341</u>	<u>-</u>	<u>-</u>	<u>995</u>	<u>-</u>	<u>18,579</u>
Deferred Inflows of Resources								
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances								
Restricted	291,598	25,349	12,709	220,073	67,814	8,297	8	1,060,815
Committed	-	-	-	-	-	-	-	-
Unrestricted (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>291,598</u>	<u>25,349</u>	<u>12,709</u>	<u>220,073</u>	<u>67,814</u>	<u>8,297</u>	<u>8</u>	<u>1,060,815</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 303,740</u>	<u>\$ 25,349</u>	<u>\$ 14,050</u>	<u>\$ 220,073</u>	<u>\$ 67,814</u>	<u>\$ 9,292</u>	<u>\$ 8</u>	<u>\$ 1,079,394</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Special Revenue Funds
 December 31, 2022

	CCATS PSC Project Income	Veterans Problem Solving Court	Starlight Sewer Study	Circuit Court Funds	Development Grants	Education Grants	Emergency Management Grants	Health and Wellness Grants
Assets								
Cash and cash equivalents	\$ 13,865	\$ 7,692	\$ -	\$ 96,947	\$ 212,662	\$ 808	\$ -	\$ 446,766
Receivables:								
Taxes	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	121,844
Total assets	<u>\$ 13,865</u>	<u>\$ 7,692</u>	<u>\$ -</u>	<u>\$ 96,947</u>	<u>\$ 212,662</u>	<u>\$ 808</u>	<u>\$ -</u>	<u>\$ 568,610</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ 191	\$ -	\$ -	\$ -	\$ 35,550	\$ 2,553	\$ 1,457	\$ 42,661
Accrued payroll and withholdings payable	-	-	-	-	-	-	-	35,353
Interfund payable:								
Interfund payable	-	-	5,750	-	-	-	27,883	-
Total liabilities	<u>191</u>	<u>-</u>	<u>5,750</u>	<u>-</u>	<u>35,550</u>	<u>2,553</u>	<u>29,340</u>	<u>78,014</u>
Deferred Inflows of Resources								
Unavailable revenue	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances								
Restricted	13,674	7,692	-	96,947	177,112	-	-	490,596
Committed	-	-	-	-	-	-	-	-
Unrestricted (deficit)	-	-	(5,750)	-	-	(1,745)	(29,340)	-
Total fund balances	<u>13,674</u>	<u>7,692</u>	<u>(5,750)</u>	<u>96,947</u>	<u>177,112</u>	<u>(1,745)</u>	<u>(29,340)</u>	<u>490,596</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 13,865</u>	<u>\$ 7,692</u>	<u>\$ -</u>	<u>\$ 96,947</u>	<u>\$ 212,662</u>	<u>\$ 808</u>	<u>\$ -</u>	<u>\$ 568,610</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Special Revenue Funds
 December 31, 2022

	<u>CARES Grants</u>	<u>Health Funds</u>	<u>Opioid Funds</u>	<u>Homeland Security Grants</u>	<u>Prosecutor Funds</u>	<u>Public Safety Funds</u>	<u>Public Safety Grants</u>	<u>Title IV-D Grants</u>	<u>Total</u>
Assets									
Cash and cash equivalents	\$ 38,138	\$ 2,542,329	\$ 1,041,554	\$ -	\$ 31,973	\$ 2,737,757	\$ 359,147	\$ 543,789	\$ 25,882,156
Receivables:									
Taxes	-	196,577	-	-	-	-	-	-	804,737
Accounts	-	-	-	-	-	836	-	-	484,111
Intergovernmental	-	8,254	3,176,423	-	-	-	47,186	-	3,465,629
	<u>-</u>	<u>8,254</u>	<u>3,176,423</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,186</u>	<u>-</u>	<u>3,465,629</u>
Total assets	<u>\$ 38,138</u>	<u>\$ 2,747,160</u>	<u>\$ 4,217,977</u>	<u>\$ -</u>	<u>\$ 31,973</u>	<u>\$ 2,738,593</u>	<u>\$ 406,333</u>	<u>\$ 543,789</u>	<u>\$ 30,636,633</u>
Liabilities, Deferred Inflows of Resources and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ 5,436	\$ -	\$ 896	\$ -	\$ 23,785	\$ 109,990	\$ 17	\$ 789,427
Accrued payroll and withholdings payable	-	29,525	-	-	-	79,134	34,098	2,109	237,219
Interfund payable:									
Interfund payable	-	-	-	220,094	-	-	-	-	253,727
	<u>-</u>	<u>-</u>	<u>-</u>	<u>220,094</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>253,727</u>
Total liabilities	<u>-</u>	<u>34,961</u>	<u>-</u>	<u>220,990</u>	<u>-</u>	<u>102,919</u>	<u>144,088</u>	<u>2,126</u>	<u>1,280,373</u>
Deferred Inflows of Resources									
Unavailable revenue	-	204,831	3,176,423	-	-	-	-	-	4,099,411
	<u>-</u>	<u>204,831</u>	<u>3,176,423</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,099,411</u>
Total deferred inflows of resources	<u>-</u>	<u>204,831</u>	<u>3,176,423</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,099,411</u>
Fund Balances									
Restricted	38,138	2,507,368	1,041,554	-	31,973	2,635,674	262,245	541,663	24,723,876
Committed	-	-	-	-	-	-	-	-	790,798
Unrestricted (deficit)	-	-	-	(220,990)	-	-	-	-	(257,825)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(220,990)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(257,825)</u>
Total fund balances	<u>38,138</u>	<u>2,507,368</u>	<u>1,041,554</u>	<u>(220,990)</u>	<u>31,973</u>	<u>2,635,674</u>	<u>262,245</u>	<u>541,663</u>	<u>25,256,849</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 38,138</u>	<u>\$ 2,747,160</u>	<u>\$ 4,217,977</u>	<u>\$ -</u>	<u>\$ 31,973</u>	<u>\$ 2,738,593</u>	<u>\$ 406,333</u>	<u>\$ 543,789</u>	<u>\$ 30,636,633</u>

Clark County, Indiana

Combining Statement of Revenues, Expenses and Changes in Fund Balance -
 Nonmajor Special Revenue Funds
 Year Ended December 31, 2022

	Supplemental CAR - Jail Commissary	LIT Funds	Campaign Finance Enforcement	Clerk's Record Perpetuation	Comm Corr Project Income	Community Transition Program	County Sales Disclosure	Local Emerg. Planning R/T/K
Revenues								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	5,176,407	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	819	-	-	37,830	-
Fines and forfeits	-	-	-	47,859	255,819	-	-	-
Miscellaneous	2,019,288	-	-	-	-	-	-	8,982
Total revenues	2,019,288	5,176,407	-	48,678	255,819	-	37,830	8,982
Expenditures								
Current:								
General government	1,816,001	116,802	-	73,669	-	-	-	-
Public safety	-	2,995,763	-	-	220,935	-	9,895	13,378
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Debt service:								
Principal	406,107	-	-	-	-	-	-	-
Interest	20,844	-	-	-	-	-	-	-
Capital outlay:								
General government	-	-	-	-	-	-	-	-
Public safety	203,302	53,154	-	-	-	-	-	3,761
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Total expenditures	2,446,254	3,165,719	-	73,669	220,935	-	9,895	17,139
Excess (deficiency) of revenues over (under) expenditures	(426,966)	2,010,688	-	(24,991)	34,884	-	27,935	(8,157)
Other Financing Sources (Uses)								
Financed purchases issued	203,302	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(2,000,000)	-	-	-	-	-	-
Total other financing sources (uses)	203,302	(2,000,000)	-	-	-	-	-	-
Net change in fund balances	(223,664)	10,688	-	(24,991)	34,884	-	27,935	(8,157)
Fund Balances, Beginning	442,996	2,137,114	1,000	34,571	44,076	211	186,382	33,623
Fund Balances, Ending	\$ 219,332	\$ 2,147,802	\$ 1,000	\$ 9,580	\$ 78,960	\$ 211	\$ 214,317	\$ 25,466

Clark County, Indiana

Combining Statement of Revenues, Expenses and Ch
 Nonmajor Special Revenue Funds
 Year Ended December 31, 2022

	Levy Excess	Local Roads & Streets	County Highway	Auditor Endorsement Fund	Recorder's Perpetuation	Riverboat Revenue Fund	Solid Waste N/R	Mosquito Control
Revenues								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,282
Income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	16,710	-	-	-	-	-
Intergovernmental	86,498	903,462	2,030,036	-	-	215,402	-	5,356
Charges for services	-	-	-	64,530	481,250	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	38,766	-	-	36,356	-	-
Total revenues	86,498	903,462	2,085,512	64,530	481,250	251,758	-	51,638
Expenditures								
Current:								
General government	-	-	-	11,268	328,964	-	-	-
Public safety	-	-	-	-	-	-	-	59,509
Highways and streets	-	498,361	1,734,334	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	231,321	-	-	-	-	-	-
Interest	-	24,313	-	-	-	-	-	-
Capital outlay:								
General government	-	-	-	-	703	-	-	-
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	2,025,357	34,120	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Total expenditures	-	2,779,352	1,768,454	11,268	329,667	-	-	59,509
Excess (deficiency) of revenues over (under) expenditures	86,498	(1,875,890)	317,058	53,262	151,583	251,758	-	(7,871)
Other Financing Sources (Uses)								
Financed purchases issued	-	1,672,590	-	-	-	-	-	-
Transfers in	-	86,498	-	-	-	-	-	-
Transfers out	(86,498)	-	-	-	-	(45,200)	-	-
Total other financing sources (uses)	(86,498)	1,759,088	-	-	-	(45,200)	-	-
Net change in fund balances	-	(116,802)	317,058	53,262	151,583	206,558	-	(7,871)
Fund Balances, Beginning	4,687	647,780	(28,951)	268,958	1,115,761	740,870	54,369	41,915
Fund Balances, Ending	\$ 4,687	\$ 530,978	\$ 288,107	\$ 322,220	\$ 1,267,344	\$ 947,428	\$ 54,369	\$ 34,044

Clark County, Indiana

Combining Statement of Revenues, Expenses and Ch
 Nonmajor Special Revenue Funds
 Year Ended December 31, 2022

	Surveyor's Perpetuation	LHD Trust Account Tobacco	Special Vehicle Inspection	Auditors Ineligible Deductions	County Elected Officials Trng	Reassessment	LOIT Special Dist. Share	Consolidated Admin. Fee Fund
Revenues								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ 6,403	\$ -	\$ 528,115	\$ -	\$ -
Income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	61,886	-	-
Charges for services	148,335	-	-	-	29,846	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	47,155	-	-	-	-	-	-
Total revenues	148,335	47,155	-	6,403	29,846	590,001	-	-
Expenditures								
Current:								
General government	158,908	-	-	79,111	3,927	565,069	-	-
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	-	17,285	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
General government	-	-	-	-	-	1,429	-	-
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Total expenditures	158,908	17,285	-	79,111	3,927	566,498	-	-
Excess (deficiency) of revenues over (under) expenditures	(10,573)	29,870	-	(72,708)	25,919	23,503	-	-
Other Financing Sources (Uses)								
Financed purchases issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(70,946)	-	-	-	-
Total other financing sources (uses)	-	-	-	(70,946)	-	-	-	-
Net change in fund balances	(10,573)	29,870	-	(143,654)	25,919	23,503	-	-
Fund Balances, Beginning	332,668	122,530	588	653,575	182,079	276,079	1,452,834	87,879
Fund Balances, Ending	\$ 322,095	\$ 152,400	\$ 588	\$ 509,921	\$ 207,998	\$ 299,582	\$ 1,452,834	\$ 87,879

Clark County, Indiana

Combining Statement of Revenues, Expenses and Ch
 Nonmajor Special Revenue Funds
 Year Ended December 31, 2022

	ADR Superior Court	Cemetery Fund	Drainage Board N/R Fee	The Pulsepoint Fund	Auditor Non- Reverting	Hwy/Developer Road Improvement	SPDSF	Landowners Liab & Cont.
Revenues								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	11,720	-	-	-	67,044	-	-	375,197
Fines and forfeits	-	-	11,400	-	-	-	18,700	-
Miscellaneous	-	-	-	1,000	10	214,390	659,496	-
Total revenues	11,720	-	11,400	1,000	67,054	214,390	678,196	375,197
Expenditures								
Current:								
General government	6,674	-	576	-	50,123	-	394,689	620,308
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	34,957	-	-
Health and welfare	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
General government	-	-	-	-	735	-	-	-
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Total expenditures	6,674	-	576	-	50,858	34,957	394,689	620,308
Excess (deficiency) of revenues over (under) expenditures	5,046	-	10,824	1,000	16,196	179,433	283,507	(245,111)
Other Financing Sources (Uses)								
Financed purchases issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balances	5,046	-	10,824	1,000	16,196	179,433	283,507	(245,111)
Fund Balances, Beginning	98,238	323	94,532	55	47,448	570,516	831,005	1,035,909
Fund Balances, Ending	\$ 103,284	\$ 323	\$ 105,356	\$ 1,055	\$ 63,644	\$ 749,949	\$ 1,114,512	\$ 790,798

Clark County, Indiana

Combining Statement of Revenues, Expenses and Ch
 Nonmajor Special Revenue Funds
 Year Ended December 31, 2022

	Landfill Improvements	Clark County Donation Fund B	Redevelopment Commission Fund	Urban Conservation	TMA Fund	Henryville Sanitation Corp.	Information Technology Fund	911 LOIT
Revenues								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ 239,609	\$ -	\$ -	\$ -
Income	-	-	-	-	-	-	-	2,766,211
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	2,203	-	-	-	-	-	-	-
Charges for services	1,468	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	3,535	-	-	-	-	248,129	-
Total revenues	3,671	3,535	-	-	239,609	-	248,129	2,766,211
Expenditures								
Current:								
General government	-	4,074	-	-	194,892	-	65,562	-
Public safety	-	-	-	-	-	-	-	3,335,444
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
General government	-	-	-	-	-	-	167,105	-
Public safety	-	-	-	-	-	-	-	654,448
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Total expenditures	-	4,074	-	-	194,892	-	232,667	3,989,892
Excess (deficiency) of revenues over (under) expenditures	3,671	(539)	-	-	44,717	-	15,462	(1,223,681)
Other Financing Sources (Uses)								
Financed purchases issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	70,946	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	70,946	-	-	-
Net change in fund balances	3,671	(539)	-	-	115,663	-	15,462	(1,223,681)
Fund Balances, Beginning	10,693	3,246	24,394	2,318	1,408,940	961	380,814	2,897,747
Fund Balances, Ending	\$ 14,364	\$ 2,707	\$ 24,394	\$ 2,318	\$ 1,524,603	\$ 961	\$ 396,276	\$ 1,674,066

Clark County, Indiana

Combining Statement of Revenues, Expenses and Ch
 Nonmajor Special Revenue Funds
 Year Ended December 31, 2022

	St Forestry Sale Timber	Subdivision Performance Assur.	Salem-Noble Road Construction	E911 System Employee Benefit	Judgment Funding Bonds of 2015	2011 Health Ins. Rebate	Sheriff's P.R. Non- Reverting	Treasurer Fees Fund N/R
Revenues								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	3,993
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	1,800	-	-	-	-	-	87,514
Total revenues	-	1,800	-	-	-	-	-	91,507
Expenditures								
Current:								
General government	-	400	89,110	-	-	-	-	79,165
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
General government	-	-	-	-	-	-	-	5,755
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Total expenditures	-	400	89,110	-	-	-	-	84,920
Excess (deficiency) of revenues over (under) expenditures	-	1,400	(89,110)	-	-	-	-	6,587
Other Financing Sources (Uses)								
Financed purchases issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(1,800)	-	-	-	-	-	-
Total other financing sources (uses)	-	(1,800)	-	-	-	-	-	-
Net change in fund balances	-	(400)	(89,110)	-	-	-	-	6,587
Fund Balances, Beginning	3,242	74,994	89,110	7,101	45,595	1,428	2,154	94,922
Fund Balances, Ending	\$ 3,242	\$ 74,594	\$ -	\$ 7,101	\$ 45,595	\$ 1,428	\$ 2,154	\$ 101,509

Clark County, Indiana

Combining Statement of Revenues, Expenses and Ch
 Nonmajor Special Revenue Funds
 Year Ended December 31, 2022

	Planning & Zoning Fees Fund	Assessor Training Fund	Clark County Clerk's Copy fund	Enhanced GIS Access Services	Judgment Funding Bonds of 2016	Jail Treatment Service Grt Pro	Judgment Funding Bonds of 2017	MVH Restricted
Revenues								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	2,030,036
Charges for services	333,312	-	8,110	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	119,801	-	1,095	-	-
Total revenues	333,312	-	8,110	119,801	-	1,095	-	2,030,036
Expenditures								
Current:								
General government	244,173	-	7,223	2,492	-	-	-	-
Public safety	-	-	-	-	-	995	-	-
Highways and streets	-	-	-	-	-	-	-	2,260,104
Health and welfare	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
General government	67,132	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	3,275
Health and welfare	-	-	-	-	-	-	-	-
Total expenditures	311,305	-	7,223	2,492	-	995	-	2,263,379
Excess (deficiency) of revenues over (under) expenditures	22,007	-	887	117,309	-	100	-	(233,343)
Other Financing Sources (Uses)								
Financed purchases issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(1,040,382)	-
Total other financing sources (uses)	-	-	-	-	-	-	(1,040,382)	-
Net change in fund balances	22,007	-	887	117,309	-	100	(1,040,382)	(233,343)
Fund Balances, Beginning	269,591	25,349	11,822	102,764	67,814	8,197	1,040,390	1,294,158
Fund Balances, Ending	\$ 291,598	\$ 25,349	\$ 12,709	\$ 220,073	\$ 67,814	\$ 8,297	\$ 8	\$ 1,060,815

Clark County, Indiana

Combining Statement of Revenues, Expenses and Ch
 Nonmajor Special Revenue Funds
 Year Ended December 31, 2022

	<u>CCATS PSC</u>	<u>Veterans Problem</u>	<u>Starlight Sewer</u>	<u>Circuit Court Funds</u>	<u>Development Grants</u>	<u>Education Grants</u>	<u>Emergency</u>	<u>Health and</u>
	<u>Project Income</u>	<u>Solving Court</u>	<u>Study</u>				<u>Management</u>	<u>Wellness Grants</u>
							<u>Grants</u>	
Revenues								
Taxes:								
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	560,463	38,460	64,622	1,771,347
Charges for services	9,150	3,680	-	534	-	-	165,274	436,131
Fines and forfeits	-	-	-	10,263	-	-	-	-
Miscellaneous	-	-	-	-	35,550	-	10,000	3,679
Total revenues	9,150	3,680	-	10,797	596,013	38,460	239,896	2,211,157
Expenditures								
Current:								
General government	1,498	4,088	-	1,171	-	35,261	-	-
Public safety	-	-	-	-	-	-	140,492	27,348
Highways and streets	-	-	-	-	35,550	-	-	-
Health and welfare	-	-	-	-	-	-	-	1,939,118
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
General government	539	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	142,887	-
Highways and streets	-	-	-	-	560,463	-	-	-
Health and welfare	-	-	-	-	-	-	-	21,617
Total expenditures	2,037	4,088	-	1,171	596,013	35,261	283,379	1,988,083
Excess (deficiency) of revenues over (under) expenditures	7,113	(408)	-	9,626	-	3,199	(43,483)	223,074
Other Financing Sources (Uses)								
Financed purchases issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(268,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	(268,000)
Net change in fund balances	7,113	(408)	-	9,626	-	3,199	(43,483)	(44,926)
Fund Balances, Beginning	6,561	8,100	(5,750)	87,321	177,112	(4,944)	14,143	535,522
Fund Balances, Ending	\$ 13,674	\$ 7,692	\$ (5,750)	\$ 96,947	\$ 177,112	\$ (1,745)	\$ (29,340)	\$ 490,596

Clark County, Indiana

Combining Statement of Revenues, Expenses and Ch
 Nonmajor Special Revenue Funds
 Year Ended December 31, 2022

	<u>CARES Grants</u>	<u>Health Funds</u>	<u>Opioid Funds</u>	<u>Homeland Security Grants</u>	<u>Prosecutor Funds</u>	<u>Public Safety Funds</u>	<u>Public Safety Grants</u>	<u>Title IV-D Grants</u>	<u>Total</u>
Revenues									
Taxes:									
Property	\$ -	\$ 914,597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,735,006
Income	-	-	-	-	-	-	-	-	7,942,618
Licenses and permits	-	138,203	-	-	-	91,220	-	-	246,133
Intergovernmental	900	754,179	1,041,554	-	-	26,229	1,552,384	124,415	11,269,432
Charges for services	-	142,385	-	184,833	-	1,947,750	12,121	-	4,465,312
Fines and forfeits	-	11,427	-	-	-	168,813	-	-	524,281
Miscellaneous	-	140,241	-	1,850	-	189,717	63,662	-	3,932,016
Total revenues	900	2,101,032	1,041,554	186,683	-	2,423,729	1,628,167	124,415	30,114,798
Expenditures									
Current:									
General government	-	-	-	-	-	-	-	-	4,955,198
Public safety	-	-	-	896	386	1,757,396	1,470,727	-	10,033,164
Highways and streets	-	-	-	-	-	-	-	-	4,563,306
Health and welfare	-	1,243,994	-	-	-	-	-	64,638	3,265,035
Debt service:									
Principal	-	-	-	-	-	-	-	-	637,428
Interest	-	-	-	-	-	-	-	-	45,157
Capital outlay:									
General government	-	-	-	-	-	-	-	-	243,398
Public safety	-	-	-	332,804	-	53,991	659,391	-	2,103,738
Highways and streets	-	-	-	-	-	-	-	-	2,623,215
Health and welfare	-	84,354	-	-	-	-	-	-	105,971
Total expenditures	-	1,328,348	-	333,700	386	1,811,387	2,130,118	64,638	28,575,610
Excess (deficiency) of revenues over (under) expenditures	900	772,684	1,041,554	(147,017)	(386)	612,342	(501,951)	59,777	1,539,188
Other Financing Sources (Uses)									
Financed purchases issued	-	-	-	-	-	-	-	-	1,875,892
Transfers in	-	268,000	-	-	-	47,000	1,667	-	474,111
Transfers out	-	-	-	-	-	-	(1,667)	-	(3,514,493)
Total other financing sources (uses)	-	268,000	-	-	-	47,000	-	-	(1,164,490)
Net change in fund balances	900	1,040,684	1,041,554	(147,017)	(386)	659,342	(501,951)	59,777	374,698
Fund Balances, Beginning	37,238	1,466,684	-	(73,973)	32,359	1,976,332	764,196	481,886	24,882,151
Fund Balances, Ending	\$ 38,138	\$ 2,507,368	\$ 1,041,554	\$ (220,990)	\$ 31,973	\$ 2,635,674	\$ 262,245	\$ 541,663	\$ 25,256,849

Clark County, IndianaCombining Balance Sheet -
Nonmajor Debt Service Funds
December 31, 2022

	Clark County Building Corporation	Jail Detention Bonds	Jail Holding Corporation Debt Service	2010 Bldg Authority Reserve	2010 Building Bond
Assets					
Receivables:					
Taxes	\$ -	\$ 777,593	\$ -	\$ -	\$ 178,915
Intergovernmental	-	29,147	-	-	6,707
Restricted:					
Cash and cash equivalents	<u>123,500</u>	<u>794,335</u>	<u>1,025,352</u>	<u>1,500</u>	<u>99,874</u>
Total assets	<u>\$ 123,500</u>	<u>\$ 1,601,075</u>	<u>\$ 1,025,352</u>	<u>\$ 1,500</u>	<u>\$ 285,496</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Deferred Inflows of Resources					
Unavailable revenue	\$ -	\$ 806,740	\$ -	\$ -	\$ 185,622
Total deferred inflows of resources	<u>-</u>	<u>806,740</u>	<u>-</u>	<u>-</u>	<u>185,622</u>
Fund Balances					
Restricted	<u>123,500</u>	<u>794,335</u>	<u>1,025,352</u>	<u>1,500</u>	<u>99,874</u>
Total fund balances	<u>123,500</u>	<u>794,335</u>	<u>1,025,352</u>	<u>1,500</u>	<u>99,874</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 123,500</u>	<u>\$ 1,601,075</u>	<u>\$ 1,025,352</u>	<u>\$ 1,500</u>	<u>\$ 285,496</u>

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Debt Service Funds
 December 31, 2022

	Judgment Bond Payment	2019 General Obligation Bond	2022 Lease Rental Revenue Bond	Landfill Debt Service Funds	Total
Assets					
Receivables:					
Taxes	\$ 1,162,948	\$ 268,373	\$ 984,033	\$ -	\$ 3,371,862
Intergovernmental	43,591	10,059	36,884	-	126,388
Restricted:					
Cash and cash equivalents	<u>1,267,125</u>	<u>26,819</u>	<u>-</u>	<u>1,382,631</u>	<u>4,721,136</u>
Total assets	<u>\$ 2,473,664</u>	<u>\$ 305,251</u>	<u>\$ 1,020,917</u>	<u>\$ 1,382,631</u>	<u>\$ 8,219,386</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Deferred Inflows of Resources					
Unavailable revenue	<u>\$ 1,206,539</u>	<u>\$ 278,432</u>	<u>\$ 1,020,917</u>	<u>\$ -</u>	<u>\$ 3,498,250</u>
Total deferred inflows of resources	<u>1,206,539</u>	<u>278,432</u>	<u>1,020,917</u>	<u>-</u>	<u>3,498,250</u>
Fund Balances					
Restricted	<u>1,267,125</u>	<u>26,819</u>	<u>-</u>	<u>1,382,631</u>	<u>4,721,136</u>
Total fund balances	<u>1,267,125</u>	<u>26,819</u>	<u>-</u>	<u>1,382,631</u>	<u>4,721,136</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,473,664</u>	<u>\$ 305,251</u>	<u>\$ 1,020,917</u>	<u>\$ 1,382,631</u>	<u>\$ 8,219,386</u>

Clark County, Indiana

Combining Statement of Revenues, Expenditures
and Changes in Fund Balance -
Nonmajor Debt Service Funds
Year Ended December 31, 2022

	Clark County Building Corporation	Jail Detention Bonds	Jail Holding Corporation Debt Service	2010 Bldg Authority Reserve	2010 Building Bond
Revenues					
Taxes:					
Property	\$ -	\$ 2,406,603	\$ -	\$ -	\$ 177,162
Intergovernmental	-	249,926	-	-	18,447
Other:					
Miscellaneous	-	-	-	1,500	-
Total revenues	-	2,656,529	-	1,500	195,609
Expenditures					
Current:					
General government	-	-	1,500	-	750
Public safety	-	1,500	-	-	-
Debt service:					
Principal	-	-	1,755,000	-	170,000
Interest	61,425	-	236,600	-	23,483
Total expenditures	61,425	1,500	1,993,100	-	194,233
Excess (deficiency) of revenues over (under) expenditures	(61,425)	2,655,029	(1,993,100)	1,500	1,376
Other Financing Sources (Uses)					
Bond proceeds	184,925	-	-	-	-
Transfers in	-	-	2,990,000	-	-
Transfers out	-	(2,990,000)	-	-	-
Total other financing sources (uses)	184,925	(2,990,000)	2,990,000	-	-
Net change in fund balances	123,500	(334,971)	996,900	1,500	1,376
Fund Balances, Beginning	-	1,129,306	28,452	-	98,498
Fund Balances, Ending	\$ 123,500	\$ 794,335	\$ 1,025,352	\$ 1,500	\$ 99,874

Clark County, Indiana

Combining Statement of Revenues, Expenditures

and Changes in Fund Balance -

Nonmajor Debt Service Funds

Year Ended December 31, 2022

	Judgment Bond Payment	2019 General Obligation Bond	2022 Lease Rental Revenue Bond	Landfill Debt Service Funds	Total
Revenues					
Taxes:					
Property	\$ 1,128,424	\$ 131,919	\$ -	\$ -	\$ 3,844,108
Intergovernmental	117,226	13,686	-	-	399,285
Other:					
Miscellaneous	750	-	-	1,347,978	1,350,228
Total revenues	1,246,400	145,605	-	1,347,978	5,593,621
Expenditures					
Current:					
General government	750	750	-	-	3,750
Public safety	-	-	-	-	1,500
Debt service:					
Principal	995,000	230,000	-	800,000	3,950,000
Interest	258,075	33,956	-	547,978	1,161,517
Total expenditures	1,253,825	264,706	-	1,347,978	5,116,767
Excess (deficiency) of revenues over (under) expenditures	(7,425)	(119,101)	-	-	476,854
Other Financing Sources (Uses)					
Bond proceeds	-	-	-	-	184,925
Transfers in	1,040,382	-	-	-	4,030,382
Transfers out	-	-	-	-	(2,990,000)
Total other financing sources (uses)	1,040,382	-	-	-	1,225,307
Net change in fund balances	1,032,957	(119,101)	-	-	1,702,161
Fund Balances, Beginning	234,168	145,920	-	1,382,631	3,018,975
Fund Balances, Ending	\$ 1,267,125	\$ 26,819	\$ -	\$ 1,382,631	\$ 4,721,136

Clark County, Indiana

Combining Balance Sheet -
 Nonmajor Capital Project Funds
 December 31, 2022

	Cum Bridge	Clark County Cum Capital	Clark County Building Corporation Capital Projects	Jail Holding Corporation Capital Projects	TIF Funds	Landfill Expansion Project N/R	2013 Landfill Bond Proceeds Fund	Total
Assets								
Cash and cash equivalents	\$ 2,508,411	\$ 2,039,766	\$ -	\$ 25,121	\$ 1,359,013	\$ 47,528	\$ 2,150,594	\$ 8,130,433
Receivables:								
Taxes	2,365,069	1,437,471	-	-	-	-	-	3,802,540
Intergovernmental	99,306	60,357	-	-	-	-	-	159,663
Restricted								
Cash and cash equivalents	-	-	2,011,997	-	-	-	-	2,011,997
Total assets	\$ 4,972,786	\$ 3,537,594	\$ 2,011,997	\$ 25,121	\$ 1,359,013	\$ 47,528	\$ 2,150,594	\$ 14,104,633
Liabilities, Deferred Inflows of Resources and Fund Balance								
Liabilities								
Accounts payable	\$ 23,267	\$ 174,164	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,431
Accrued payroll and withholdings payable	29,933	-	-	-	-	-	-	29,933
Total liabilities	53,200	174,164	-	-	-	-	-	227,364
Deferred Inflows of Resources								
Unavailable revenue	2,464,375	1,497,828	-	-	-	-	-	3,962,203
Total deferred inflows of resources	2,464,375	1,497,828	-	-	-	-	-	3,962,203
Fund Balance								
Restricted	2,455,211	1,865,602	2,011,997	25,121	1,359,013	47,528	2,150,594	9,915,066
Total fund balance	2,455,211	1,865,602	2,011,997	25,121	1,359,013	47,528	2,150,594	9,915,066
Total liabilities, deferred inflows of resources and fund balance	\$ 4,972,786	\$ 3,537,594	\$ 2,011,997	\$ 25,121	\$ 1,359,013	\$ 47,528	\$ 2,150,594	\$ 14,104,633

Clark County, Indiana

Combining Statement of Revenues, Expenditures and Changes Fund Balance -

Nonmajor Capital Project Funds

Year Ended December 31, 2022

	<u>Cum Bridge</u>	<u>Clark County Cum Capital</u>	<u>Clark County Building Corporation Capital Projects</u>	<u>Jail Holding Corporation Capital Projects</u>	<u>TIF Funds</u>	<u>Landfill Expansion Project N/R</u>	<u>2013 Landfill Bond Proceeds Fund</u>	<u>Total</u>
Revenues								
Taxes:								
Property	\$ 1,956,121	\$ 1,188,668	\$ -	\$ -	\$ 228,068	\$ -	\$ -	\$ 3,372,857
Intergovernmental	290,363	139,244	-	-	-	-	-	429,607
Charges for services	-	213,704	-	-	-	-	-	213,704
Total revenues	<u>2,246,484</u>	<u>1,541,616</u>	<u>-</u>	<u>-</u>	<u>228,068</u>	<u>-</u>	<u>-</u>	<u>4,016,168</u>
Expenditures								
Current:								
General government	-	145,345	150,000	-	-	1,450	1,179,884	1,476,679
Public safety	-	-	-	1,575	-	-	-	1,575
Highways and streets	974,299	-	-	-	15,559	-	-	989,858
Capital outlay:								
General government	-	1,059,400	7,653,078	-	-	-	-	8,712,478
Public safety	-	-	-	171,807	-	-	-	171,807
Highways and streets	<u>1,150,469</u>	<u>60,487</u>	<u>-</u>	<u>-</u>	<u>181,145</u>	<u>-</u>	<u>-</u>	<u>1,392,101</u>
Total expenditures	<u>2,124,768</u>	<u>1,265,232</u>	<u>7,803,078</u>	<u>173,382</u>	<u>196,704</u>	<u>1,450</u>	<u>1,179,884</u>	<u>12,744,498</u>
Excess (deficiency) of revenues over (under) expenditures	<u>121,716</u>	<u>276,384</u>	<u>(7,803,078)</u>	<u>(173,382)</u>	<u>31,364</u>	<u>(1,450)</u>	<u>(1,179,884)</u>	<u>(8,728,330)</u>
Other Financing Sources (Uses)								
Bond proceeds	-	-	9,815,075	-	-	-	-	9,815,075
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>9,815,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,815,075</u>
Net change in fund balances	121,716	276,384	2,011,997	(173,382)	31,364	(1,450)	(1,179,884)	1,086,745
Fund Balances, Beginning	<u>2,333,495</u>	<u>1,589,218</u>	<u>-</u>	<u>198,503</u>	<u>1,327,649</u>	<u>48,978</u>	<u>3,330,478</u>	<u>8,828,321</u>
Fund Balances, Ending	<u>\$ 2,455,211</u>	<u>\$ 1,865,602</u>	<u>\$ 2,011,997</u>	<u>\$ 25,121</u>	<u>\$ 1,359,013</u>	<u>\$ 47,528</u>	<u>\$ 2,150,594</u>	<u>\$ 9,915,066</u>

Clark County, Indiana

Combining Statement of Fiduciary Net Position -
Private-Purpose Trust
December 31, 2022

	Landfill Postclosure Funds	Total Private-Purpose Trust Funds
Assets		
Cash and cash equivalents	\$ 1,882,911	\$ 1,882,911
Investments	935,140	935,140
Receivables:		
Accounts	25,000	25,000
	<hr/>	<hr/>
Total assets	2,843,051	2,843,051
	<hr/>	<hr/>
Net position restricted for trust funds	\$ 2,843,051	\$ 2,843,051
	<hr/> <hr/>	<hr/> <hr/>

Clark County, Indiana

Combining Statement of Changes in Fiduciary Net Position -

Private-Purpose Trust

Year Ended December 31, 2022

	Landfill Postclosure Funds	Total Private-Purpose Funds
	<u> </u>	<u> </u>
Additions		
Contributions:		
Other	\$ 102,606	\$ 102,606
	<u> </u>	<u> </u>
Total contributions	102,606	102,606
	<u> </u>	<u> </u>
Total additions	102,606	102,606
	<u> </u>	<u> </u>
Deductions		
Other trust activities	6,250	6,250
	<u> </u>	<u> </u>
Total deductions	6,250	6,250
	<u> </u>	<u> </u>
Change in fiduciary net position	96,356	96,356
	<u> </u>	<u> </u>
Net Position, Beginning	2,746,695	2,746,695
	<u> </u>	<u> </u>
Net Position, Ending	<u>\$ 2,843,051</u>	<u>\$ 2,843,051</u>

Clark County, Indiana

Combining Statement of Fiduciary Net Position -

Pension Trust Funds

December 31, 2022

	<u>Sheriff's Pension Trust</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>	<u>Total Pension Trust Funds</u>
Assets				
Cash and cash equivalents	\$ 9,978	\$ 496,679	\$ 35,061	\$ 541,718
Receivables:				
Employee contributions	-	18,836	-	18,836
Accrued interest and dividends	-	1,473	90	1,563
Total receivables	-	20,309	90	20,399
Investments at fair value:				
Fixed income securities	-	3,581,082	232,290	3,813,372
Domestic and foreign equities	-	8,944,786	385,848	9,330,634
Total investments	-	12,525,868	618,138	13,144,006
Total assets	9,978	13,042,856	653,289	13,706,123
Net position restricted for pensions	<u>\$ 9,978</u>	<u>\$ 13,042,856</u>	<u>\$ 653,289</u>	<u>\$ 13,706,123</u>

Clark County, Indiana

Combining Statement of Changes in Fiduciary Net Position -

Pension Trust Funds

Year Ended December 31, 2022

	Sheriff's Pension Trust	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Total Pension Trust Funds
Additions				
Contributions:				
Employer contributions	\$ 73,472	\$ 1,182,668	\$ 50,729	\$ 1,306,869
Employee contributions	-	166,066	-	166,066
Total contributions	<u>73,472</u>	<u>1,348,734</u>	<u>50,729</u>	<u>1,472,935</u>
Investment income:				
Interest	-	577,086	25,253	602,339
Net Increase (decrease) in fair value of investments	-	(2,347,019)	(124,775)	(2,471,794)
Less investment expense, other than securities lending	-	(72,077)	(3,582)	(75,659)
Total investment income	<u>-</u>	<u>(1,842,010)</u>	<u>(103,104)</u>	<u>(1,945,114)</u>
Total additions	<u>73,472</u>	<u>(493,276)</u>	<u>(52,375)</u>	<u>(472,179)</u>
Deductions				
Benefit payments (including refunds of employee contributions)	90,000	1,112,964	22,120	1,225,084
Administrative expense	-	33,285	13,891	47,176
Total deductions	<u>90,000</u>	<u>1,146,249</u>	<u>36,011</u>	<u>1,272,260</u>
Change in fiduciary net position	(16,528)	(1,639,525)	(88,386)	(1,744,439)
Net Position, Beginning	<u>26,506</u>	<u>14,682,381</u>	<u>741,675</u>	<u>15,450,562</u>
Net Position, Ending	<u>\$ 9,978</u>	<u>\$ 13,042,856</u>	<u>\$ 653,289</u>	<u>\$ 13,706,123</u>

Clark County, Indiana

Combining Statement of Fiduciary Net Position

Custodial Funds

December 31, 2022

	Supplemental CAR - Treasurer's Trust	Supplemental CAR - Sheriff's Inmate Trust	Supplemental CAR - Sheriff DOC Property	Supplemental CAR - Clerk Investment	Supplemental CAR - Clerk Odyssey	Supplemental CAR - Clerk ISETS Child Support
Assets						
Cash and cash equivalents	\$ 3,438,012	\$ 196,605	\$ 10,275	\$ 23,788	\$ 6,697,670	\$ 28,349
Receivables:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Total receivables	-	-	-	-	-	-
Total assets	<u>3,438,012</u>	<u>196,605</u>	<u>10,275</u>	<u>23,788</u>	<u>6,697,670</u>	<u>28,349</u>
Liabilities						
Trust payable	-	-	-	-	-	28,349
Due to other governments	<u>3,438,012</u>	-	-	-	-	-
Total liabilities	<u>3,438,012</u>	-	-	-	-	<u>28,349</u>
Deferred Inflows of Resources						
Uncollected taxes	-	-	-	-	-	-
Net Position, Restricted for						
Individuals, organizations and other governments	<u>\$ -</u>	<u>\$ 196,605</u>	<u>\$ 10,275</u>	<u>\$ 23,788</u>	<u>\$ 6,697,670</u>	<u>\$ -</u>

Clark County, Indiana

Combining Statement of Fiduciary Net Position

Custodial Funds

December 31, 2022

	Sheriff's							
	Department	City/Town Court		Forest	Capital Dev.	Convention &	State	
	Cash	Cost	Excess Tax	Restoration	Tourism	Expedition	Settlement	
Assets								
Cash and cash equivalents	\$ 25,991	\$ 15,299	\$ 831,534	\$ 1,933	\$ -	\$ -	\$ -	
Receivables:								
Taxes	-	-	-	-	-	-	123,640,998	
Intergovernmental	-	-	-	-	-	-	3,559,292	
Accounts	-	-	-	-	-	-	-	
Total receivables	-	-	-	-	-	-	127,200,290	
Total assets	25,991	15,299	831,534	1,933	-	-	127,200,290	
Liabilities								
Trust payable	-	4,241	831,534	-	-	-	3,559,292	
Due to other governments	-	-	-	1,933	-	-	-	
Total liabilities	-	4,241	831,534	1,933	-	-	3,559,292	
Deferred Inflows of Resources								
Uncollected taxes	-	-	-	-	-	-	123,640,998	
Net Position, Restricted for								
Individuals, organizations and other governments	\$ 25,991	\$ 11,058	\$ -	\$ -	\$ -	\$ -	\$ -	

Clark County, Indiana

Combining Statement of Fiduciary Net Position

Custodial Funds

December 31, 2022

	<u>Agency Tax Funds</u>	<u>Agency Fines and Fees</u>	<u>Riverboat</u>	<u>Agency LIT Funds</u>	<u>Tax Sale Funds</u>	<u>Total Custodial Funds</u>
Assets						
Cash and cash equivalents	\$ 1,913,703	\$ 22,948	\$ 494	\$ -	\$ 4,163,400	\$ 17,370,001
Receivables:						
Taxes	-	-	-	3,429,818	-	127,070,816
Intergovernmental	179,732	-	246,698	-	-	3,985,722
Accounts	-	541	-	-	-	541
Total receivables	<u>179,732</u>	<u>541</u>	<u>246,698</u>	<u>3,429,818</u>	<u>-</u>	<u>131,057,079</u>
Total assets	<u>2,093,435</u>	<u>23,489</u>	<u>247,192</u>	<u>3,429,818</u>	<u>4,163,400</u>	<u>148,427,080</u>
Liabilities						
Trust payable	-	169	247,192	-	506,829	5,177,606
Due to other governments	<u>2,093,435</u>	<u>-</u>	<u>-</u>	<u>3,429,818</u>	<u>3,656,571</u>	<u>12,619,769</u>
Total liabilities	<u>2,093,435</u>	<u>169</u>	<u>247,192</u>	<u>3,429,818</u>	<u>4,163,400</u>	<u>17,797,375</u>
Deferred Inflows of Resources						
Uncollected taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>123,640,998</u>
Net Position, Restricted for						
Individuals, organizations and other governments	<u>\$ -</u>	<u>\$ 23,320</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,988,707</u>

Clark County, Indiana

Combining Statement of Changes in Fiduciary Net Position -

Custodial Funds

Year Ended December 31, 2022

	Supplemental CAR - Treasurer's Trust	Supplemental CAR - Sheriff's Inmate Trust	Supplemental CAR - Sheriff DOC Property	Supplemental CAR - Clerk Investment	Supplemental CAR - Clerk Odyssey	Supplemental CAR - Clerk ISETS Child Support
Additions						
Taxes collected for other governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	3,437,012	2,375,916	2,017,612	296	6,309,323	704,054
Total additions	<u>3,437,012</u>	<u>2,375,916</u>	<u>2,017,612</u>	<u>296</u>	<u>6,309,323</u>	<u>704,054</u>
Deductions						
Other trust activities	3,437,012	2,418,920	2,017,545	-	4,892,551	704,054
Taxes distributed to other governments	-	-	-	-	-	-
Total deductions	<u>3,437,012</u>	<u>2,418,920</u>	<u>2,017,545</u>	<u>-</u>	<u>4,892,551</u>	<u>704,054</u>
Change in fiduciary net position	-	(43,004)	67	296	1,416,772	-
Net Position, Beginning	<u>-</u>	<u>239,609</u>	<u>10,208</u>	<u>23,492</u>	<u>5,280,898</u>	<u>-</u>
Net Position, Ending	<u>\$ -</u>	<u>\$ 196,605</u>	<u>\$ 10,275</u>	<u>\$ 23,788</u>	<u>\$ 6,697,670</u>	<u>\$ -</u>

Clark County, Indiana

Combining Statement of Changes in Fiduciary Net

Custodial Funds

Year Ended December 31, 2022

	<u>Sheriff's Department Cash</u>	<u>City/Town Court Cost</u>	<u>Excess Tax</u>	<u>Forest Restoration</u>	<u>Capital Dev. Tourism</u>	<u>Convention & Expedition</u>
Additions						
Taxes collected for other governments	\$ -	\$ -	\$ 191,941	\$ 1,933	\$ 652,171	\$ 1,956,514
Miscellaneous	<u>678,735</u>	<u>21,209</u>	<u>-</u>	<u>-</u>	<u>3,876</u>	<u>-</u>
Total additions	<u>678,735</u>	<u>21,209</u>	<u>191,941</u>	<u>1,933</u>	<u>656,047</u>	<u>1,956,514</u>
Deductions						
Other trust activities	678,647	20,631	168,499	-	-	166,708
Taxes distributed to other governments	<u>-</u>	<u>-</u>	<u>23,442</u>	<u>1,933</u>	<u>652,171</u>	<u>1,789,806</u>
Total deductions	<u>678,647</u>	<u>20,631</u>	<u>191,941</u>	<u>1,933</u>	<u>652,171</u>	<u>1,956,514</u>
Change in fiduciary net position	88	578	-	-	3,876	-
Net Position, Beginning	<u>25,903</u>	<u>10,480</u>	<u>-</u>	<u>-</u>	<u>(3,876)</u>	<u>-</u>
Net Position, Ending	<u>\$ 25,991</u>	<u>\$ 11,058</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Indiana

Combining Statement of Changes in Fiduciary Net

Custodial Funds

Year Ended December 31, 2022

	State Settlement	Agency Tax Funds	Agency Fines and Fees	Riverboat	Agency LIT Funds	Tax Sale Funds	Total Custodial Funds
Additions							
Taxes collected for other governments	\$ 159,284,582	\$ 18,206,464	\$ 9	\$ 513,851	\$ 27,356,762	\$ -	\$ 208,164,227
Miscellaneous	-	-	224,866	-	-	4,380,540	20,153,439
Total additions	<u>159,284,582</u>	<u>18,206,464</u>	<u>224,875</u>	<u>513,851</u>	<u>27,356,762</u>	<u>4,380,540</u>	<u>228,317,666</u>
Deductions							
Other trust activities	-	17,405,231	222,118	-	-	4,370,459	36,502,375
Taxes distributed to other governments	159,284,582	801,233	125	513,851	27,356,762	10,081	190,433,986
Total deductions	<u>159,284,582</u>	<u>18,206,464</u>	<u>222,243</u>	<u>513,851</u>	<u>27,356,762</u>	<u>4,380,540</u>	<u>226,936,361</u>
Change in fiduciary net position	-	-	2,632	-	-	-	1,381,305
Net Position, Beginning	-	-	20,688	-	-	-	5,607,402
Net Position, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,320</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,988,707</u>

CLARK COUNTY, INDIANA
Jeffersonville, Indiana

FEDERAL SINGLE AUDIT REPORT
January 1, 2022 to December 31, 2022

CLARK COUNTY, INDIANA
Jeffersonville, Indiana

FEDERAL SINGLE AUDIT REPORT
January 1, 2022 to December 31, 2022

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CLARK COUNTY
SCHEDULE OF OFFICIALS (Unaudited)
December 31, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Danny Yost	01-01-19 to 12-31-22
County Treasurer	R. Monty Snelling	01-01-19 to 12-31-22
Clerk of the Circuit Court	Susan Popp	01-01-15 to 12-31-22
County Sheriff	Jamey Noel	01-01-15 to 12-31-22
County Recorder	Terry E. Conway	01-01-19 to 12-31-22
President of the Board of County Commissioners	Bryan Glover	01-01-21 to 12-31-22
President of the County Council	Barbara Hollis	01-01-19 to 12-31-22

CLARK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	ALN Number	Identifying Number	Awards Expended	Pass Through to Subrecipients
<u>Department of Agriculture</u>					
Child Nutrition Cluster					
National School Lunch Program School Lunch Program	Indiana Department of Education	10.555	K308	\$ 38,460	\$ -
Total – Child Nutrition Cluster				<u>38,460</u>	<u>-</u>
Total – Department of Agriculture				<u>38,460</u>	<u>-</u>
<u>Department of Justice</u>					
Juvenile Justice and Delinquency Prevention Juv Probation Clinical Service	Indiana Criminal Justice Institute	16.540	TII-2021-00032	<u>37,265</u>	<u>-</u>
Crime Victim Assistance Victim Asst/Pros	Indiana Criminal Justice Institute	16.575	VOCA-2021-00118	<u>85,051</u>	<u>-</u>
Treatment Court Discretionary Grant Program Strengthening Prevention	Bureau of Justice Assistance	16.585	15PBJA-21-GG-04231-DGCT	<u>21,568</u>	<u>-</u>
Violence Against Women Formula Grants Stop Grant Police	Indiana Criminal Justice Institute	16.588	STOP-2021-00036	20,938	-
Violence Against Women Formula Grants Domestic Violence Grant	Indiana Criminal Justice Institute	16.588	STOP-2021-00041	<u>35,635</u>	<u>-</u>
Total – Violence Against Women Formula Grants				<u>56,573</u>	<u>-</u>
Bulletproof Vest Partnership Program Juv Probation Clinical Service	N/A	16.607	2012BUBX12064373	<u>1,676</u>	<u>-</u>
Edward Byrne Memorial Justice Assistance Grant Program	Indiana Criminal Justice Institute	16.738	25021-15PBJA-21-GG-01476-JAGX	<u>35,406</u>	<u>-</u>
Total – Department of Justice				<u>237,539</u>	<u>-</u>
<u>Department of Transportation</u>					
Highway Planning and Construction Cluster					
Highway Planning and Construction Old Salem Road Project Cum Cap Bethany Road Cum Bridge #413 Widening	Indiana Department of Transportation	20.205		21,367 192,338 <u>61,265</u>	- - <u>-</u>
Total – Highway Planning and Construction Cluster				<u>274,970</u>	<u>-</u>

(Continued)

CLARK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	ALN Number	Identifying Number	Awards Expended	Pass Through to Subrecipients
Highway Safety Cluster					
State and Community Highway Safety Non-Motorist Grant	Indiana Department of Transportation	20.600	CHIRP-2022-00022	\$ 9,377	\$ -
Occupant Protection Incentive Grants OWI Police Grant	Indiana Department of Transportation	20.602	CHIRP-2022-00022	18,946	-
Safety Belt Performance Grants Big City Big County Grant	Indiana Department of Transportation	20.609	CHIRP-2022-00022	20,156	-
National Priority Safety Programs HVE	Indiana Department of Transportation	20.616	CHIRP-2022-00022	12,173	-
Total – Highway Safety Cluster				60,652	-
Interagency Hazardous Materials Public Sector Training and Planning Grants					
Local Emergency Planning Non-Motorist Grant	Indiana Department of Homeland Security	20.703	693JK31940014HMEP	15,000	-
Total – Department of Transportation				350,622	-
<u>Department of Treasury</u>					
American Rescue Plan Act COVID-19 American Rescue Plan	State Budget Agency	21.027		1,939,274	889,159
Total – Department of the Treasury				1,939,274	889,159
<u>Department of Health and Human Services</u>					
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements Public Health Preparedness	Indiana State Department of Health	93.074	55602	58,086	-
Injury Prevention and Control Research and State and Community Based Programs ECHO	Indiana State Department of Health	93.136	NU17CE9249900-014-00	89,000	-
Substance Abuse and Mental Health Services Projects of Regional and National Significance Bridge to Success	Department of Health and Human Services	93.243	5H79TI080821-04	423,469	-

(Continued)

CLARK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	ALN Number	Identifying Number	Awards Expended	Pass Through to Subrecipients
Immunizations Cooperative Agreements Immunization Vaccines	Indiana State Department of Health	93.268	NH231P922631	\$ 125,838	\$ -
Epidemiology and Laboratory Capacity for Infectious Diseases Epid and Lab Capacity	Indiana State Department of Health	93.323		113,842	-
Public Health Emergency Response LHD Testing Site Workforce in Schools	Indiana Department of Health	93.354	NU90TP922179 NU90TP922179	12,768 111,539	- -
Total – Public Health Emergency Response				124,307	-
Child Support Enforcement Research Clerk IV-D Inc. Post '99 Pros. IV-D Inc. Post '99 Title IV-D Incentive FFP Reimbursement Earned Indirect Costs	Indiana Department of Child Services	93.563	2201INCEST 2201INCEST 2201INCEST 2201INCEST 2201INCEST	35,502 53,411 35,502 322,571 43,292	- - - - -
Total – Child Support Enforcement Research				490,478	-
State Court Improvement Program Child in Need of Services	Indiana Department of Child Services	93.586	CLARK-CIP-2021B	3,599	-
Opioid STR Family Treatment Dug Ct	Indiana State Supreme Court	93.788	20-5JC89-C10-005	27,126	-
HIV Care Formula Grants HIV AIDS Support Sexually Transmitted Diseases Ryan White Part B Sup Ryan White Part B	Indiana State Department of Health	93.917	46883 61865 22-1542 4087DIS21	231,129 50,125 57,256 47,463	- - - -
Total HIV Care Formula Grants				385,973	-
HIV Prevention Activities – Health Department Based HIV Prevention	Indiana State Department of Health	93.940	49980	140,698	-
Block Grants for Prevention and Treatment of Substance Abuse HIV Substance Abuse	Indiana State Department of Health	93.959	44244	32,245	-

(Continued)

CLARK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	ALN Number	Identifying Number	Awards Expended	Pass Through to Subrecipients
Sexually Transmitted Diseases Prevention and Control Grants Strengthening Prevention and Control	Indiana State Department of Health	93.977	6NH25PS005139	\$ 19,671	\$ -
Maternal and Child Health Services Block Grant to the States SUID Grant	Indiana State Department of Health	93.944	56736	72,421	-
Total – Department of Health and Human Services				<u>2,106,553</u>	<u>-</u>
<u>Department of Homeland Security</u>					
Non-Profit Security Program Non-Profit Security Grant	Indiana Department of Homeland Security	97.008	EMW-2021-UA-00031	101,411	-
Emergency Management Performance Grants Emergency Management Performance Grant	Indiana Department of Homeland Security	97.042	EMD-2021-EP-00013	39,797	-
Pre-Disaster Mitigation Grant Program Multihazard Mitigation	Indiana Department of Homeland Security	97.047	DHS-18-MT-047-000-99	18,000	-
Port Security Grant Program Port Security Grant #4 Port Security Grant #4 2020 Port Security	Indiana Department of Homeland Security	97.056	EMW-2019-PU-00020 EMW-2019-PU-00020 EMW-2020-PU-00057	39,040 6,136 25,582	- - -
Total Port Security Grant Program				<u>70,758</u>	<u>-</u>
Homeland Security Grant Program SHSP21 UAS MCI Trailer	Indiana Department of Homeland Security	97.067	EMW-2021-SS-00032 EMW-2021-SS-00032	136,413 48,420	- -
Total Homeland Security Grant Program				<u>184,833</u>	<u>-</u>
Total – Department of Homeland Security				<u>414,729</u>	<u>-</u>
Total federal awards expended				<u>\$ 5,087,177</u>	<u>\$ 889,159</u>

See accompanying notes to the schedule of expenditure of federal awards.

CLARK COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended December 31, 2022

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Clark County (the "County") under programs of the federal government for the year ended December 31, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position basis of the County.

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either Cost Principles for State and Local Governments or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Clark County
Jeffersonville, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information; and we were engaged to audit the governmental activities of Clark County (the "County") as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 25, 2023. We have issued an adverse opinion as to aggregate discretely presented component units, disclaimer of opinion as to governmental activities and a qualified opinion on aggregate fund information.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2022-001, 2022-002 and 2022-003 that we consider to be material weaknesses.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs.

The County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
September 25, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Clark County
Jeffersonville, Indiana

Report on Compliance for Each Major Federal Program***Opinion on Each Major Federal Program***

We have audited the County's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-004 to be a significant deficiency.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The County is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The County's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information; and we were engaged to audit the governmental activities, of the County as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated September 25, 2023, which contained an adverse opinion as to aggregate discretely presented component units, disclaimer of opinion as to governmental activities, qualified opinion on aggregate fund information and unmodified opinion as to each major fund. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
September 25, 2023

CLARK COUNTY
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 December 31, 2022

SECTION 1 – SUMMARY OF AUDITORS’ RESULTS:

Financial Statements

Type of auditors report issued Adverse as to aggregate discretely presented component units, disclaimer of opinion as to governmental activities, qualified as to aggregate remaining fund information, unmodified as to each major fund

Internal control over financial reporting

Material weakness(es) identified? X Yes No

Significant deficiencies identified not considered to be material weaknesses? Yes X None Reported

Noncompliance material to financial statements noted? Yes X No

Federal Awards

Internal control over major programs

Material weakness(es) identified? Yes X No

Significant deficiencies identified not considered to be material weaknesses? X Yes None Reported

Type of auditor’s report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)? X Yes No

Identification of major programs

<u>ALN Number</u>	<u>Name of Federal Program or Cluster</u>
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds
93.917	HIV Care Formula Grants

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee? Yes X No

(Continued)

CLARK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
December 31, 2022

SECTION 2 – FINDINGS RELATED TO THE FINANCIAL STATEMENTS THAT ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Finding 2022-001 – PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Criteria: 2 CFR 200.303 states in part: "The non-Federal entity must: (a) Establish and maintain effective internal control . . ." 2 CFR 200.62 states in part: "Internal control over compliance requirements for Federal awards means a process implemented by a non-Federal entity designed to provide reasonable assurance regarding the achievement of the following objectives for Federal awards: (a) Transactions are properly recorded and accounted for, in order to: (1) Permit the preparation of reliable financial statements . . ." 2 CFR 200.508 states in part: "The auditee must: . . . (b) Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with § 200.510 Financial statements."

Condition: During testing of the SEFA, we noted that the County has not established effective internal controls for accuracy and completeness over the federal award information input in the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the County's SEFA.

Context: The County failed to properly review the federal grant information prepared and submitted in Gateway. Although the Chief Deputy County Auditor prepared and entered the federal award information into Gateway, and the County Auditor informally reviewed, with no documentation of this review, and approved the information entered, the implementation of the internal control was not effective and did not detect and allow correction of errors prior to submission.

Effect: As a result of the above, the expenditures of four grants were incorrectly reported. The grants were understated by approximately \$275,000. Additionally, subrecipient payments of approximately \$889,000 were excluded from the SEFA. Adjustments were proposed and made to the SEFA, some of which impacted the expenditures reported for a major program. This finding has been identified as a material weakness.

Cause: The above condition was due to a lack of effective review controls over reporting of the SEFA expenditures over nonfinancial information.

Repeat Finding: Yes, this is repeat of finding 2021-002.

Recommendation: We recommend that management implement a process to formally review the SEFA prior to submission to ensure the control is properly implemented and to reconcile the SEFA to internal records for federal grants.

Views of Responsible Officials: Management concurs with this finding. See the corrective action plan.

(Continued)

CLARK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
December 31, 2022

Finding 2022-002 – MISSTATEMENT OF FINANCIAL STATEMENTS

Criteria:	The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, Uniform Internal Control Standards for Indiana Political Subdivisions. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual: "Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. An integral part of the control activity component is segregation of duties. There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk."
Condition:	During testing of the year end account balances, several errors in financial reporting were discovered. As a result, adjusting entries were recorded which decreased custodial fund revenues and expenses by approximately \$4.3 million. There were also reclassifications of net position and revenues which did not have an impact on total assets, liabilities, revenues or expenses.
Context:	The prior fiscal year was the first year of GAAP financial statement presentation for the County. All journal entries identified were related to accrual activity of the County. No journal entries related to the cash basis activity of the County. This finding has been identified as a material weakness.
Effect:	<p>The below misstatements were discovered. Management posted entries to correct these errors.</p> <ul style="list-style-type: none">• Instances in which tax receipts received by the custodial funds and distributed to the County were not properly eliminated within the custodial fund financial statements. As a result, revenues and expenses were overstated by approximately \$4,300,000.• Commercial vehicle excise taxes were inappropriately recorded as property tax revenue. As a result, property tax revenues and intergovernmental revenues were overstated and understated, respectively, by approximately \$106,000 and \$55,000. The misstatements applied to the General fund and aggregate remaining fund information, respectively. As a result, governmental activities property tax revenues and local share revenues were overstated and understated, respectively, by approximately \$161,000.

(Continued)

CLARK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
December 31, 2022

- Prior period reversing entries relating to income and other taxes were inappropriately recorded to property tax revenue. As a result, income tax revenue and local shared revenues were overstated by approximately \$3,000,000 and \$1,100,000, respectively. Additionally, property tax revenues were understated by approximately \$4,100,000.
- During testing of net position, errors were identified relating to classification of restricted net position. As a result, net investment in capital assets was overstated by approximately \$300,000. Net position restricted for health and welfare was overstated by approximately \$800,000. Unrestricted net position was understated by approximately \$1,100,000.

Additionally, during the year, management determined delinquent property taxes to be revenues rather than unavailable revenues, as reported in previous periods. Management corrected the reporting of delinquent taxes in the current period but waived the impact of the reversal of prior period activity. As a result, governmental activities property tax revenue was overstated by approximately \$920,000.

Cause: The above condition came about as the County converted their financial statements to GAAP in the current fiscal year. We noted there was a lack of controls over consistent application of accounting policies, property classification of revenue accounts, proper reporting of interfund activity, and classification of fund balance and net position.

Repeat Finding: Yes, this is repeat of finding 2021-003.

Recommendation: We recommend that management review these financial statements preparation errors as part of their planning agenda for 2023 reporting to capture activity appropriately.

Views of Responsible Officials: Management concurs with this finding. See the corrective action plan.

Finding 2022-003 – CAPITAL ASSETS

Criteria: Chapter 1 of the Accounting and Uniform Compliance Guidelines Manual states in part, "Every unit must have a capital assets policy that details the threshold at which an item is considered a capital asset. Every unit must have a complete detail listing of all capital assets owned which reflects their acquisition value."

Condition: During testing of the capital assets, it was noted that the County has not implemented sufficient procedures to accurately track capital asset additions and disposals.

(Continued)

CLARK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
December 31, 2022

Context:	The County has received the required bi-annual inventory as required by the State Board of Accounts. However, that inventory did not result in a capital asset listing that satisfied reporting needs for the implementation of GAAP reporting. As a result, the County was not able to prepare an accurate and complete capital asset listing as of December 31, 2022. Additionally, during our testing, selection of assets included within the listing were made and the County did not provide invoice or other payment support for these items.
Effect:	As a result, capital assets were not able to be audited and the opinion on the governmental activities opinion unit was disclaimed.
Cause:	The above condition was due to inventories of physical assets not resulting in a capital asset listing sufficient to meet GAAP reporting needs. Additionally, source documents for older assets were not readily available for review.
Repeat Finding:	Yes, this is repeat of finding 2021-004.
Recommendation:	We recommend that management implement a process to formally document all capital asset additions and disposals to ensure complete reporting of capital assets.
Views of Responsible Officials:	Management concurs with this finding. See the corrective action plan.

SECTION 3 – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

FINDING 2022-004 – CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS - REPORTING

Federal Program:	COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN Number: 21.027) Federal Agency: Department of Treasury Federal Award Number (or Other Identifying Number): N/A Pass-Through Entity: State Budget Agency Audit Finding: Significant Deficiency
Criteria:	2 CFR 200.302(b) states in part: "The financial management system of each non-Federal entity must provide for the following: (2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting . . ." 34 CFR 76.722 states: "A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."
Condition:	During testing, we noted the County did not have a review control in place to ensure accuracy and completeness of the quarterly reporting requirements.
Questioned Cost:	None.

(Continued)

CLARK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
December 31, 2022

Context: There was no documented review by someone other than the preparers of the Project and Expenditure Report to ensure the information submitted was accurate and complete. The reports are prepared and submitted by the County Attorney without secondary review. As a result, one of the quarterly reports selected for testing, out of a sample of two reports, was overstated by \$247,770 in one period due to improper inclusion of an expenditure made in a subsequent month. This timing error was corrected on the next quarterly support and similar errors were not identified in subsequent quarters. Final reporting of total expenditures was accurate.

Effect: The failure to establish an effective internal control system placed the County at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the program.

Cause: Management had not developed a system of internal control that would have ensured compliance with the grant agreement and the compliance requirements listed above for the full period under audit.

Repeat Finding: No.

Recommendation: We recommended that the County's management establish a system of internal control to ensure compliance with the grant agreement and the compliance requirements listed above. We recommend an individual other than the County Attorney perform a documented review of the report prior to submission.

Views of Responsible Officials: Management concurs with this finding. See the corrective action plan.

CLARK COUNTY
EXIT CONFERENCE
January 1, 2022 to December 31, 2022

The contents of this report were discussed on September 25, 2023 with Bryan Glover, President of the Board of County Commissioners, Danny Yost, County Auditor, Connie Sellers, County Commissioner, Scott Lewis, County Attorney, Barbara Hollis, President of the Clark County Council, and Jessica Huffman, Chief Deputy. The officials acknowledged the findings.



DANNY YOST

CLARK COUNTY AUDITOR

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Corrective Action Plan

FINDING 2022-001

Contact Person Responsible for Corrective Action: Danny Yost
Contact Phone Number: 812-285-6221

We concur with this finding.

The Auditor's Office has implemented a new office structure. This added two positions to the financial side of the office. While a work in progress: These new positions will have duties which will allow the Chief Deputy to delegate task and responsibilities, which will allow a segregation of duties. One of the new duties added an additional layer of internal controls over the day-to-day functions of the office. This allows for a second person to review entries and note any errors or omissions for correction before the entries are processed.

Anticipated Completion Date: Jan. 2024

FINDING 2022-002

Contact Person Responsible for Corrective Action: Danny Yost
Contact Phone Number: 812-285-6221

We concur with this finding.

The Auditor's Office has implemented a new office structure. This added two positions to the financial side of the office. While a work in progress: These new positions will have duties which will allow the Chief Deputy to delegate task and responsibilities, which will allow a segregation of duties. One of the new duties added an additional layer of internal controls over the day-to-day functions of the office. This allows for a second person to review entries and note any errors or omissions for correction before the entries are processed. This also allows more time to focus on compliance, policy, and procedures and implementing an official review of the financial statements

Anticipated Completion Date: Jan. 2024



DANNY YOST

CLARK COUNTY AUDITOR

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FINDING 2022-003

Contact Person Responsible for Corrective Action: Danny Yost
Contact Phone Number: 812-285-6221

We concur with this finding.

The Auditor's Office will work with each individual office on an in-person basis to gather the capital assets data to create an inventory log. They will instruct to report any and all changes immediately and educate each office holder and department head of the importance of accuracy and the maintenance of additions and deletions. They will then work with Baker Tilly on implementing a process and procedure to maintain the capital asset inventory and to improve the accuracy of the data moving forward.

Anticipated Completion Date: Jan. 2024

FINDING 2022-004

Contact Person Responsible for Corrective Action: Danny Yost
Contact Phone Number: 812-285-6221

We concur with this finding.

The Auditor's Office will work with the County Attorney to add an extra layer of control to ensure the accuracy of the reporting.

Anticipated Completion Date: Jan. 2024

X

Danny Yost
Auditor



DANNY YOST

CLARK COUNTY AUDITOR

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2021-001

Fiscal Year in which the finding initially occurred: 2020

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None

Contact Person Responsible for Corrective Action: Danny Yost (Clark County Auditor)

Contact Phone Number: (812) 285-6211

Subject: Journal Entry Controls

Status of Audit Finding

This finding has been resolved

Completion Date - 2022

Danny Yost

Clark County Auditor

Title

January 26, 2023

Date



SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2021-002

Fiscal Year in which the finding initially occurred: 2021

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None

Contact Person Responsible for Corrective Action: Danny Yost (Clark County Auditor)

Contact Phone Number: (812) 285-6211

Subject: Preparation of the Schedule of Expenditures of Federal Awards (SEFA)

Status of Audit Finding

The Corrective Action Plan for this finding was submitted in December 2022 for the 2021 audit finding. The corrective action plan was implemented immediately, and the appropriate changes began to take place. However, due to the timing of the 2021 audit, the corrective action plan was not implemented or in place when the 2022 SEFA was submitted. As of September 2023, the County Auditor's corrective action plan is on-going and the Auditor is continuing to refine these controls. To the best of the knowledge and belief of the Clark County Auditor, the Corrective Action Plan is working sufficiently to ensure the submittal of accurate information.

FINDING 2021-003

Fiscal Year in which the finding initially occurred: 2021

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: None

Contact Person Responsible for Corrective Action: Danny Yost (Clark County Auditor)

Contact Phone Number: (812) 285-6211

Subject: Misstatement of Annual Financial Report

Status of Audit Finding

The Corrective Action Plan for this finding was submitted in Dec 2022 for the 2021 audit finding. The corrective action plan was implemented immediately, and the appropriate changes began to take place. However, due to the timing of the 2021 audit, the corrective action plan was not implemented or in place when the 2022 AFR was submitted. As of September 2023, the County



DANNY YOST

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Auditor's corrective action plan is on-going and the Auditor is continuing to refine these controls. To the best of the knowledge and belief of the Clark County Auditor, the Corrective Action Plan is working sufficiently to ensure the submittal of accurate information.

FINDING 2021-004

Fiscal Year in which the finding initially occurred: 2021

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct:

Contact Person Responsible for Corrective Action: Danny Yost (Clark County Auditor)

Contact Phone Number: (812) 285-6211

Subject: Capital Assets- Reporting

Status of Audit Finding

The Corrective Action Plan for this finding was submitted in December 2022 for the 2021 audit finding. The corrective action plan was implemented immediately, and the appropriate changes began to take place. However, due to the timing of the 2021 audit, the corrective action plan was not implemented or in place when the 2022 AFR was submitted. As of September 2023, the County Auditor's and Health Departments corrective action plan is ongoing and the Auditor is continuing to work with the Health Department to refine these controls. To the best of the knowledge and belief of the Clark County Auditor, the Corrective Action Plan is working sufficiently to ensure segregation of duties.

If you have any questions regarding this Summary Schedule of Prior Audit Findings, please do not hesitate to contact me.

Sincerely,

Danny Yost

Clark County Auditor

Title

September 26, 2023

Date