

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

HARTFORD CITY PUBLIC LIBRARY

BLACKFORD COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**

09/11/2023



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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September 11, 2023

To: The Officials of the Hartford City Public Library  
Hartford City Public Library  
314 N High St  
Hartford City, IN 47348

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Hartford City Public Library. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2019 to December 31, 2022. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of Hartford City Public Library as of December 31, 2019, 2020, 2021, and 2022, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Hartford City Public Library was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

HARTFORD CITY PUBLIC LIBRARY  
Blackford County, Indiana

FINANCIAL STATEMENT  
As of December 31, 2022 and for the  
period of January 1, 2019 through December 31, 2022

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HARTFORD CITY PUBLIC LIBRARY  
SCHEDULE OF OFFICIALS (Unaudited)  
As of December 31, 2022, and for the  
period of January 1, 2019 through December 31, 2022

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Michele Risinger	01-01-19 to 12-31-22
Treasurer	Max Bennett April Bartlett	01-01-19 to 07-16-19 07-17-19 to 12-31-22
President of the Board	Michael Tabor	01-01-19 to 12-31-22

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Hartford-City Public Library  
Blackford County, Indiana

**Opinion**

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Hartford-City Public Library (the Library) as of December 31, 2022 and for the period of January 1, 2019 through December 31, 2022, and the related notes to the financial statement.

**Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Library as of December 31, 2022, and its cash receipts and cash disbursements for the period of January 1, 2019 through December 31, 2022 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2022, or changes in net position for the period of January 1, 2019 through December 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Library prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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(Continued)

**Other Information**

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
August 25, 2023

HARTFORD CITY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
INVESTMENT BALANCES - - REGULATORY BASIS  
As of December 31, 2022 and for the period January 1, 2019 through December 31, 2022

<u>Fund</u>	Cash and Investments <u>01-01-19</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-19</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-20</u>
Operating Fund	\$ 207,127	\$ 410,730	\$ 389,480	\$ 228,377	\$ 269,201	\$ 391,552	\$ 106,026
Rainy Day	30	-	-	30	42,575	-	42,605
Library Improvement Reserve	10,085	19,342	-	29,427	260	-	29,687
Evergreen Indiana Pass-Thru Fund	204	287	277	214	115	136	193
Indiana Humanities - Frankenstein Grant	470	-	470	-	-	-	-
BCCF Grant # 2018-0315-001	-	10,017	10,017	-	-	-	-
BCCF Grant # 2018-0315-003	-	2,531	2,531	-	-	-	-
Gift Fund - Large Print Memorial	325	-	325	-	-	-	-
Elevator Encumbrance	62,400	-	23,930	38,470	-	38,470	-
Rotary Club - Climbing Structure	-	482	482	-	-	-	-
BCCF: Park Landscape Grant	-	12,200	5,323	6,877	-	6,877	-
Park Donations	-	7,397	-	7,397	251	7,648	-
Sculpture Bench	-	2,200	-	2,200	280	-	2,480
Construction (2019 Bond Fund)	-	970,000	-	970,000	-	72,952	897,048
PLAC	-	65	-	65	-	65	-
Flatter Endowment Fund	-	-	-	-	23,828	-	23,828
BCCF: UG/NPA	-	-	-	-	7,750	5,569	2,181
Boren Park Grant	-	-	-	-	25,000	-	25,000
Bond/Interest Redemption Fund	-	-	-	-	128,866	54,653	74,213
Petty Cash	100	-	-	100	-	-	100
Gift	2,185	50	163	2,072	50	276	1,846
State Technology Grant	-	3,905	3,905	-	3,905	3,580	325
Employee Share Health Insurance	302	6,763	6,767	298	5,870	5,606	562
Totals	<u>\$ 283,228</u>	<u>\$ 1,445,969</u>	<u>\$ 443,670</u>	<u>\$ 1,285,527</u>	<u>\$ 507,951</u>	<u>\$ 587,384</u>	<u>\$ 1,206,094</u>

See accompanying notes to financial statement.

HARTFORD CITY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
As of December 31, 2022 and for the period January 1, 2019 through December 31, 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Operating Fund	\$ 106,026	\$ 506,799	\$ 310,119	\$ 302,706	\$ 379,556	\$ 440,420	\$ 241,842
Rainy Day	42,605	-	-	42,605	43,973	-	86,578
Library Improvement Reserve	29,687	-	-	29,687	12,288	-	41,975
Evergreen Indiana Pass-Thru Fund	193	150	137	206	155	153	208
Sculpture Bench	2,480	630	-	3,110	350	-	3,460
Construction (2019 Bond Fund)	897,048	-	567,488	329,560	21,483	351,043	-
Flatter Endowment Fund	23,828	22,281	-	46,109	101,238	117,955	29,392
BCCF: UG/NPA	2,181	-	2,181	-	-	-	-
Boren Park Grant	25,000	-	25,000	-	-	-	-
Bond/Interest Redemption Fund	74,213	112,763	167,349	19,627	106,436	123,574	2,489
City Spring 2021 Park	-	17,137	9,019	8,118	-	8,118	-
COVID-CARES Grant 1	-	1,400	1,400	-	-	-	-
COVID-CARES Grant 2	-	1,933	1,933	-	-	-	-
BCCF: Spring 2021 Park	-	5,250	5,250	-	-	-	-
ISL: ARPA GRANT FUND - Reimbursement	-	-	4,121	(4,121)	21,008	16,887	-
Refund & Reimbursement Fund	-	1,113	626	487	68,553	67,911	1,129
IU Health Outdoor Classroom Grant	-	-	-	-	20,000	20,000	-
Petty Cash	100	-	-	100	-	-	100
Gift	1,846	175	23	1,998	2,550	141	4,407
State Technology Grant	325	3,186	3,093	418	1,706	2,032	92
Employee Share Health Insurance	562	6,279	6,124	717	10,257	10,822	152
Totals	<u>\$ 1,206,094</u>	<u>\$ 679,096</u>	<u>\$ 1,103,863</u>	<u>\$ 781,327</u>	<u>\$ 789,553</u>	<u>\$ 1,159,056</u>	<u>\$ 411,824</u>

See accompanying notes to financial statement.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board.

The accompanying financial statement presents the financial information for the Library.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

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(Continued)

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Libraries where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library general obligation indebtedness as well as lease agreements.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Library itself.

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(Continued)

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**NOTE 5 - RISK MANAGEMENT**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Library has purchased insurance to address the risks described above.

**NOTE 6 - PENSION PLAN**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**NOTE 7 - CASH BALANCE DEFICITS**

The financial statement contains one fund with a deficit in cash. The deficit balance in the ISL ARPA Grant Fund for calendar year 2021, was the result of a timing difference between when the disbursements occurred, and the funds were received for the cost reimbursement grant.

**OTHER INFORMATION (Unaudited)**

HARTFORD CITY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Operating Fund	Rainy Day	Library Improvement Reserve	Evergreen Indiana Pass-Thru Fund	Indiana Humanities Frankenstein Grant	BCCF Grant 2018-0315-001	BCCF Grant 2018-0315-003	Gift Fund Large Print Memorial	Elevator Encumbrance	Rotary Club Climbing Structure
Cash and investments - beginning	\$ 207,127	\$ 30	\$ 10,085	\$ 204	\$ 470	\$ -	\$ -	\$ 325	\$ 62,400	\$ -
Receipts:										
Taxes	362,815	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	28,932	-	-	-	-	-	-	-	-	-
Charges for services	14,459	-	-	-	-	-	-	-	-	-
Fines and forfeits	3,725	-	-	287	-	-	-	-	-	-
Other receipts	799	-	19,342	-	-	10,017	2,531	-	-	482
Total receipts	410,730	-	19,342	287	-	10,017	2,531	-	-	482
Disbursements:										
Personal services	248,043	-	-	-	-	-	-	-	-	-
Supplies	9,367	-	-	-	-	-	-	-	-	-
Other services and charges	61,498	-	-	-	-	2,675	-	-	-	-
Capital outlay	51,230	-	-	-	470	7,342	2,531	325	23,930	482
Other disbursements	19,342	-	-	277	-	-	-	-	-	-
Total disbursements	389,480	-	-	277	470	10,017	2,531	325	23,930	482
Excess (deficiency) of receipts over disbursements	21,250	-	19,342	10	(470)	-	-	(325)	(23,930)	-
Cash and investments - ending	\$ 228,377	\$ 30	\$ 29,427	\$ 214	\$ -	\$ -	\$ -	\$ -	\$ 38,470	\$ -

(Continued)

HARTFORD CITY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	BCCF: Park Landscape Grant	Park Donations	Sculpture Bench	Construction (2019 Bond Fund)	PLAC	Petty Cash	Gift	State Technology Grant	Employee Share Health Insurance	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 2,185	\$ -	\$ 302	\$ 283,228
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	362,815
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	28,932
Charges for services	-	-	-	-	65	-	-	3,905	-	18,429
Fines and forfeits	-	-	-	-	-	-	-	-	-	4,012
Other receipts	12,200	7,397	2,200	970,000	-	-	50	-	6,763	1,031,781
Total receipts	12,200	7,397	2,200	970,000	65	-	50	3,905	6,763	1,445,969
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	248,043
Supplies	98	-	-	-	-	-	-	-	-	9,465
Other services and charges	5,225	-	-	-	-	-	113	3,905	-	73,416
Capital outlay	-	-	-	-	-	-	-	-	-	86,310
Other disbursements	-	-	-	-	-	-	50	-	6,767	26,436
Total disbursements	5,323	-	-	-	-	-	163	3,905	6,767	443,670
Excess (deficiency) of receipts over disbursements	6,877	7,397	2,200	970,000	65	-	(113)	-	(4)	1,002,299
Cash and investments - ending	\$ 6,877	\$ 7,397	\$ 2,200	\$ 970,000	\$ 65	\$ 100	\$ 2,072	\$ -	\$ 298	\$ 1,285,527

HARTFORD CITY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Operating Fund	Rainy Day	Library Improvement Reserve	Evergreen Indiana Pass-Thru Fund	Elevator Encumbrance	BCCF: Park Landscape Grant	Park Donations	Sculpture Bench	Construction (2019 Bond Fund)
Cash and investments - beginning	\$ 228,377	\$ 30	\$ 29,427	\$ 214	\$ 38,470	\$ 6,877	\$ 7,397	\$ 2,200	\$ 970,000
Receipts:									
Taxes	241,487	-	-	-	-	-	-	-	-
Intergovernmental receipts	13,854	-	-	-	-	-	-	-	-
Charges for services	9,064	-	-	-	-	-	-	-	-
Fines and forfeits	1,183	-	-	86	-	-	-	-	-
Other receipts	3,613	42,575	260	29	-	-	251	280	-
Total receipts	<u>269,201</u>	<u>42,575</u>	<u>260</u>	<u>115</u>	<u>-</u>	<u>-</u>	<u>251</u>	<u>280</u>	<u>-</u>
Disbursements:									
Personal services	235,210	-	-	-	-	-	-	-	-
Supplies	6,985	-	-	-	-	-	-	-	-
Other services and charges	57,030	-	-	-	-	-	-	-	72,952
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	35,214	-	-	-	35,895	-	7,648	-	-
Other disbursements	57,113	-	-	136	2,575	6,877	-	-	-
Total disbursements	<u>391,552</u>	<u>-</u>	<u>-</u>	<u>136</u>	<u>38,470</u>	<u>6,877</u>	<u>7,648</u>	<u>-</u>	<u>72,952</u>
Excess (deficiency) of receipts over disbursements	<u>(122,351)</u>	<u>42,575</u>	<u>260</u>	<u>(21)</u>	<u>(38,470)</u>	<u>(6,877)</u>	<u>(7,397)</u>	<u>280</u>	<u>(72,952)</u>
Cash and investments - ending	<u>\$ 106,026</u>	<u>\$ 42,605</u>	<u>\$ 29,687</u>	<u>\$ 193</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,480</u>	<u>\$ 897,048</u>

(Continued)

HARTFORD CITY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2020

	<u>PLAC</u>	<u>Flatter Endowment Fund</u>	<u>BCCF: UG/NPA</u>	<u>Boren Park Grant</u>	<u>Bond/Interest Redemption Fund</u>	<u>Petty Cash</u>	<u>Gift</u>	<u>State Technology Grant</u>	<u>Employee Share Health Insurance</u>	<u>Totals</u>
Cash and investments - beginning	\$ 65	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 2,072	\$ -	\$ 298	\$ 1,285,527
Receipts:										
Taxes	-	-	-	-	99,860	-	-	-	-	341,347
Intergovernmental receipts	-	-	-	-	8,920	-	-	-	-	22,774
Charges for services	-	-	-	-	-	-	-	3,905	-	12,969
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,269
Other receipts	-	23,828	7,750	25,000	20,086	-	50	-	5,870	129,592
Total receipts	-	23,828	7,750	25,000	128,866	-	50	3,905	5,870	507,951
Disbursements:										
Personal services	-	-	-	-	-	-	100	-	-	235,310
Supplies	-	-	-	-	-	-	-	-	-	6,985
Other services and charges	-	-	-	-	-	-	63	3,580	-	133,625
Debt service - principal and interest	-	-	-	-	54,653	-	-	-	-	54,653
Capital outlay	-	-	5,569	-	-	-	-	-	-	84,326
Other disbursements	65	-	-	-	-	-	113	-	5,606	72,485
Total disbursements	65	-	5,569	-	54,653	-	276	3,580	5,606	587,384
Excess (deficiency) of receipts over disbursements	(65)	23,828	2,181	25,000	74,213	-	(226)	325	264	(79,433)
Cash and investments - ending	\$ -	\$ 23,828	\$ 2,181	\$ 25,000	\$ 74,213	\$ 100	\$ 1,846	\$ 325	\$ 562	\$ 1,206,094

HARTFORD CITY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Operating Fund	Rainy Day	Library Improvement Reserve	Evergreen Indiana Pass-Thru Fund	Sculpture Bench	Construction (2019 Bond Fund)	Flatter Endowment Fund	BCCF: UG/NPA	Boren Park Grant	Bond/Interest Redemption Fund	City Spring 2021 Park
Cash and investments - beginning	\$ 106,026	\$ 42,605	\$ 29,687	\$ 193	\$ 2,480	\$ 897,048	\$ 23,828	\$ 2,181	\$ 25,000	\$ 74,213	\$ -
Receipts:											
Taxes	448,186	-	-	-	-	-	-	-	-	102,972	14,000
Intergovernmental receipts	43,974	-	-	-	-	-	-	-	-	7,103	-
Charges for services	9,911	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	1,060	-	-	150	-	-	-	-	-	-	-
Other receipts	3,668	-	-	-	630	-	22,281	-	-	2,688	3,137
Total receipts	506,799	-	-	150	630	-	22,281	-	-	112,763	17,137
Disbursements:											
Personal services	214,001	-	-	-	-	-	-	-	-	-	-
Supplies	6,098	-	-	-	-	-	-	-	-	-	-
Other services and charges	51,658	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	167,349	-
Capital outlay	34,724	-	-	-	-	567,488	-	2,181	25,000	-	9,019
Other disbursements	3,638	-	-	137	-	-	-	-	-	-	-
Total disbursements	310,119	-	-	137	-	567,488	-	2,181	25,000	167,349	9,019
Excess (deficiency) of receipts over disbursements	196,680	-	-	13	630	(567,488)	22,281	(2,181)	(25,000)	(54,586)	8,118
Cash and investments - ending	\$ 302,706	\$ 42,605	\$ 29,687	\$ 206	\$ 3,110	\$ 329,560	\$ 46,109	\$ -	\$ -	\$ 19,627	\$ 8,118

(Continued)

HARTFORD CITY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2021

	COVID-CARES Grant 1	COVID-CARES Grant 2	BCCF: Spring 2021 Park	ISL: ARPA Grant Fund Reimbursement	Refund & Reimbursement Fund	Petty Cash	Gift	State Technology Grant	Employee Share Health Insurance	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 1,846	\$ 325	\$ 562	\$ 1,206,094
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	565,158
Intergovernmental receipts	1,400	1,933	-	-	-	-	-	-	-	54,410
Charges for services	-	-	-	-	-	-	-	3,186	-	13,097
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,210
Other receipts	-	-	5,250	-	1,113	-	175	-	6,279	45,221
Total receipts	1,400	1,933	5,250	-	1,113	-	175	3,186	6,279	679,096
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	6,124	220,125
Supplies	535	114	-	638	-	-	-	-	-	7,385
Other services and charges	568	282	-	-	-	-	-	3,093	-	55,601
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	167,349
Capital outlay	297	1,537	5,250	3,483	-	-	-	-	-	648,979
Other disbursements	-	-	-	-	626	-	23	-	-	4,424
Total disbursements	1,400	1,933	5,250	4,121	626	-	23	3,093	6,124	1,103,863
Excess (deficiency) of receipts over disbursements	-	-	-	(4,121)	487	-	152	93	155	(424,767)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (4,121)	\$ 487	\$ 100	\$ 1,998	\$ 418	\$ 717	\$ 781,327

HARTFORD CITY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Operating Fund	Rainy Day	Library Improvement Reserve	Evergreen Indiana Pass-Thru Fund	Sculpture Bench	Construction (2019 Bond Fund)	Flatter Endowment Fund	Bond/Interest Redemption Fund	City Spring 2021 Park
Cash and investments - beginning	\$ 302,706	\$ 42,605	\$ 29,687	\$ 206	\$ 3,110	\$ 329,560	\$ 46,109	\$ 19,627	\$ 8,118
Receipts:									
Taxes	332,599	-	-	-	-	-	-	44,147	-
Intergovernmental receipts	27,451	-	-	-	-	-	-	3,124	-
Charges for services	12,092	-	-	-	-	-	-	-	-
Fines and forfeits	782	-	-	155	-	-	-	-	-
Other receipts	6,632	43,973	12,288	-	350	21,483	101,238	59,165	-
Total receipts	379,556	43,973	12,288	155	350	21,483	101,238	106,436	-
Disbursements:									
Personal services	246,801	-	-	-	-	-	-	-	-
Supplies	9,809	-	-	-	-	-	-	-	-
Other services and charges	76,729	-	-	-	-	-	13,394	350	-
Debt service - principal and interest	-	-	-	-	-	-	14,721	94,238	-
Capital outlay	50,820	-	-	-	-	351,043	14,126	-	8,118
Other disbursements	56,261	-	-	153	-	-	75,714	28,986	-
Total disbursements	440,420	-	-	153	-	351,043	117,955	123,574	8,118
Excess (deficiency) of receipts over disbursements	(60,864)	43,973	12,288	2	350	(329,560)	(16,717)	(17,138)	(8,118)
Cash and investments - ending	\$ 241,842	\$ 86,578	\$ 41,975	\$ 208	\$ 3,460	\$ -	\$ 29,392	\$ 2,489	\$ -

(Continued)

HARTFORD CITY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ISL: ARPA Grant Fund <u>Reimbursement</u>	Refund & Reimbursement Fund	IU Health Outdoor Classroom Grant	Petty Cash	Gift	State Technology Grant	Employee Share Health Insurance	Totals
Cash and investments - beginning	\$ (4,121)	\$ 487	\$ -	\$ 100	\$ 1,998	\$ 418	\$ 717	\$ 781,327
Receipts:								
Taxes	-	55,453	-	-	-	-	-	432,199
Intergovernmental receipts	21,008	3,817	-	-	-	-	-	55,400
Charges for services	-	-	-	-	-	-	-	12,092
Fines and forfeits	-	-	-	-	-	-	-	937
Other receipts	-	9,283	20,000	-	2,550	1,706	10,257	288,925
Total receipts	<u>21,008</u>	<u>68,553</u>	<u>20,000</u>	<u>-</u>	<u>2,550</u>	<u>1,706</u>	<u>10,257</u>	<u>789,553</u>
Disbursements:								
Personal services	-	-	-	-	-	-	10,822	257,623
Supplies	-	18	-	-	96	-	-	9,923
Other services and charges	652	-	-	-	45	2,032	-	93,202
Debt service - principal and interest	-	-	-	-	-	-	-	108,959
Capital outlay	16,235	9,090	20,000	-	-	-	-	469,432
Other disbursements	-	58,803	-	-	-	-	-	219,917
Total disbursements	<u>16,887</u>	<u>67,911</u>	<u>20,000</u>	<u>-</u>	<u>141</u>	<u>2,032</u>	<u>10,822</u>	<u>1,159,056</u>
Excess (deficiency) of receipts over disbursements	<u>4,121</u>	<u>642</u>	<u>-</u>	<u>-</u>	<u>2,409</u>	<u>(326)</u>	<u>(565)</u>	<u>(369,503)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,129</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 4,407</u>	<u>\$ 92</u>	<u>\$ 152</u>	<u>\$ 411,824</u>

HARTFORD CITY PUBLIC LIBRARY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2022

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u>2,752</u>	\$ <u>-</u>

HARTFORD CITY PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

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Description of Debt		Ending Principal Balance	Principal Due Within One Year
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General obligation bonds	Renovation	\$ 750,000	\$ 90,000
Totals		\$ 750,000	\$ 90,000

HARTFORD CITY PUBLIC LIBRARY  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2022

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 64,923
Infrastructure	31,205
Buildings	1,498,023
Improvements other than buildings	194,830
Machinery, equipment, and vehicles	96,434
Books and other	<u>176,782</u>
 Total governmental activities	 <u>2,062,197</u>
 Total capital assets	 <u>\$ 2,062,197</u>

HARTFORD CITY PUBLIC LIBRARY  
STATE REPORTING INFORMATION  
January 1, 2019 – December 31, 2022

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The reports presented herein were prepared in addition to another official report prepared for the Library as listed below:

Indiana State Board of Accounts Compliance Examination of Hartford City Public Library.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Libraries*.