

STATE BOARD OF ACCOUNTS
302 West Washington Street
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INDIANAPOLIS, INDIANA 46204-2769

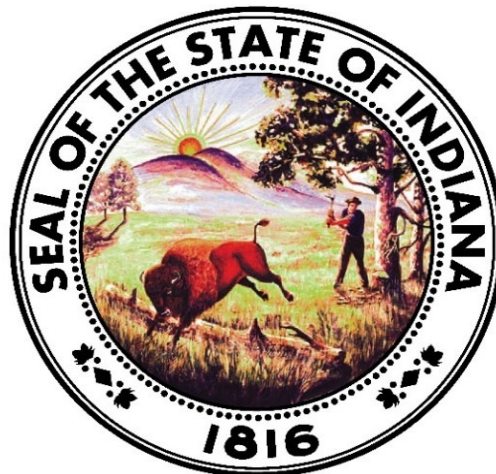
FEDERAL COMPLIANCE AUDIT REPORT

OF

IVY TECH COMMUNITY COLLEGE OF INDIANA

INDIANAPOLIS, INDIANA

July 1, 2022 to June 30, 2023



FILED

02/27/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
President	Dr. Susan Ellspermann	07-01-22 to 06-30-24
Senior Vice President and Chief Financial Officer	Dominick Chase	07-01-22 to 06-30-24
Chair of the Board of Trustees	Stephanie Bibbs Andrew Wilson	07-01-22 to 08-03-23 08-04-23 to 08-07-25



STATE OF INDIANA
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**INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

TO: THE OFFICIALS OF IVY TECH COMMUNITY COLLEGE OF INDIANA, INDIANAPOLIS, INDIANA

We have audited the financial statements of the business-type activities and the discretely presented component unit of Ivy Tech Community College of Indiana (College), a component unit of the State of Indiana, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the College's basic financial statements. We issued our report thereon dated October 31, 2023, which contained unmodified opinions on the financial statements that collectively comprise the basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to October 31, 2023. Our report includes a reference to other auditors who audited the financial statements of Ivy Tech Foundation, Inc., as described in our report on the College's financial statements.

The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Beth Kelley, CPA, CFE
Deputy State Examiner

February 20, 2024



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF IVY TECH COMMUNITY COLLEGE OF INDIANA, INDIANAPOLIS, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the discretely presented component unit of Ivy Tech Community College of Indiana (College), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the College's basic financial statements and have issued our report thereon dated October 31, 2023. Our report includes a reference to other auditors who audited the financial statements of Ivy Tech Foundation, Inc., as described in our report on the College's financial statements. The financial statements of Ivy Tech Foundation, Inc., were not audited in accordance with *Government Auditing Standards*, and, accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with Ivy Tech Foundation, Inc., or that are reported on separately by those auditors who audited the financial statements of Ivy Tech Foundation, Inc.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the College's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control. Accordingly, we do not express an opinion on the effectiveness of the College's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the College's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the College's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the College's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 31, 2023, except for the Schedule of Expenditures of
Federal Awards, for which the date is February 20, 2024



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE**

TO: THE OFFICIALS OF IVY TECH COMMUNITY COLLEGE OF INDIANA, INDIANAPOLIS, INDIANA

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Ivy Tech Community College of Indiana's (College) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023. The College's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the College complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the College and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the College's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the College's federal programs.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the College's compliance based on our audit. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually, or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the College's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the College's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the College's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 20, 2024

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the College. The schedule and notes are presented as intended by the College.

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IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2023

Federal Grantor Agency			Federal Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass Through To Subrecipient	Total Federal Awards Expended
Cluster Title	Federal Program Name	Pass-Through Entity or Direct Grant				
<u>US DEPARTMENT OF AGRICULTURE</u>						
SNAP Cluster						
	STATE ADMINISTRATIVE MATCHING GRANTS FOR THE SUPPLEMENTAL NUTRITION ASSISTANCE PROGRAM	Indiana Family and Social Services Administration	10.561	23111	\$ -	\$ 20,636
	Total for SNAP Cluster				\$ -	\$ 20,636
	SOIL AND WATER CONSERVATION	Northeast Community College	10.902	NR203A750007C001-01-04	\$ -	\$ 9,068
Total for federal grantor agency					\$ -	\$ 29,704
<u>US DEPARTMENT OF COMMERCE</u>						
Economic Development Cluster						
	ECONOMIC ADJUSTMENT ASSISTANCE	Direct Grant	11.307	06-79-06301 URI: 116544	\$ -	\$ 569,834
	Total for Economic Development Cluster				\$ -	\$ 569,834
Total for federal grantor agency					\$ -	\$ 569,834
<u>US DEPARTMENT OF DEFENSE</u>						
	NATIONAL GUARD MILITARY OPERATIONS AND MAINTENANCE (O&M) PROJECTS	Indiana Air National Guard	12.401	W912L9-23-2-1024F	\$ -	\$ 1,325
	NATIONAL GUARD CHALLENGE PROGRAM	Indiana National Guard	12.404	W912L9-22-2-4001	\$ -	\$ 40,840
	CYBERSECURITY CORE CURRICULUM	The Trustees of Purdue University	12.905	13000952-033	\$ -	\$ 914,466
Total for federal grantor agency					\$ -	\$ 956,631
<u>US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>						
CDBG - Entitlement Grants Cluster						
	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	City of Greenwood	14.218	n/a	\$ -	\$ 1,196
	Total for CDBG - Entitlement Grants Cluster				\$ -	\$ 1,196
Total for federal grantor agency					\$ -	\$ 1,196

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2023

US DEPARTMENT OF LABOR

Employment Service Cluster

EMPLOYMENT SERVICE/WAGNER-PEYSER FUNDED ACTIVITIES	Direct Grant	17.207	MI-33471-19-75-A-18	\$ -	\$ 280,960
Total for Employment Service Cluster				\$ -	\$ 280,960
TRADE ADJUSTMENT ASSISTANCE	Indiana Department of Workforce Development	17.245	TA-34442-20-55-A-18	\$ -	\$ 770,897
TRADE ADJUSTMENT ASSISTANCE	Indiana Department of Workforce Development	17.245	TA-36048-21-55-A-18	\$ -	\$ 385,733
Total for 17.245				\$ -	\$ 1,156,630
Workforce Data Quality Initiative (WDQI)	Direct Grant	17.261	CC-38933-22-60-A-18	\$ -	\$ 60,469
H-1B JOB TRAINING GRANTS	Direct Grant	17.268	HG-34343-20-60-A-18	\$ -	\$ 1,307,206
H-1B JOB TRAINING GRANTS	American Association of Port Authorities	17.268	MOU CSL DOL GRANT-AAPA	\$ -	\$ 85,772
Total for 17.268				\$ -	\$ 1,392,978
REENTRY EMPLOYMENT OPPORTUNITIES	Workforce Inc.	17.270	n/a	\$ -	\$ 34,518
APPRENTICESHIP USA GRANTS	American Association of Community Colleges53	17.285	AP-33035-19-75-A-11	\$ -	\$ 781
APPRENTICESHIP USA GRANTS	Direct Grant	17.285	AP-38634-22-60-A-18	\$ -	\$ 232,004
Total for 17.285				\$ -	\$ 232,785

Total for federal grantor agency

\$ - \$ 3,158,340

NATIONAL SCIENCE FOUNDATION

ENGINEERING	Nutra maize LLC	47.041	PTE&FAIN:1926952. NO SUB#	\$ -	\$ 29,579
ENGINEERING	The Bee Corp	47.041	PTE #1926806; NO SUB #	\$ -	\$ 22,959
Total for 47.041				\$ -	\$ 52,538
COMPUTER AND INFORMATION SCIENCE AND ENGINEERING	Direct Grant	47.070	2216286	\$ -	\$ 54,796

Research and Development Cluster

STEM Education	Indiana University	47.076	FAIN 1618408 PO#0046580	\$ -	\$ 17,270
STEM Education	Rutgers The State University	47.076	PO# 895435 PID#828913 SUB#0557	\$ -	\$ 37,572
STEM Education	Forsyth Technical Community College	47.076	SUB#83837-003 FAIN DUE-1800909	\$ -	\$ 24,347
STEM Education	The Trustees of Purdue University	47.076	SUBAWARD #10001339-005	\$ -	\$ 5,545
STEM Education	Direct Grant	47.076	2000888	\$ -	\$ 41,637
STEM Education	Indiana University	47.076	8916_IVY; PO# PO0316318	\$ -	\$ 1,508
STEM Education	Direct Grant	47.076	2100166	\$ -	\$ 118,354
STEM Education	The Trustees of Purdue University	47.076	10001276-014	\$ -	\$ (1,803)
Total for 47.076				\$ -	\$ 244,430
Total for Research and Development Cluster				\$ -	\$ 244,430

Total for federal grantor agency

\$ - \$ 351,764

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2023

SMALL BUSINESS ADMINISTRATION

SMALL BUSINESS DEVELOPMENT CENTERS	Indiana Economic Development Corporation	59.037	A229-3-SBA-1078	\$ -	\$ 88,741
SMALL BUSINESS DEVELOPMENT CENTERS	Indiana Economic Development Corporation	59.037	A229-2-SBA-1067	\$ -	\$ 538,580
SMALL BUSINESS DEVELOPMENT CENTERS	Indiana Economic Development Corporation	59.037	A229-2-SBA1067	\$ -	\$ 79,981
Total for 59.037				\$ -	\$ 707,302

Total for federal grantor agency

\$ - \$ 707,302

ENVIRONMENTAL PROTECTION AGENCY

PERFORMANCE PARTNERSHIP GRANTS	Indiana Department of Environmental Management	66.605	BG-98543217-1	\$ -	\$ 4,000
UNDERGROUND STORAGE TANK (UST) PREVENTION, DETECTION, AND COMPLIANCE PROGRAM	Indiana Department of Environmental Management	66.804	L-00E49708-0	\$ -	\$ 640
LEAKING UNDERGROUND STORAGE TANK TRUST FUND CORRECTIVE ACTION PROGRAM	Indiana Department of Environmental Management	66.805	LS - 00598122	\$ -	\$ 640

Total for federal grantor agency

\$ - \$ 5,280

US DEPARTMENT OF EDUCATION

Student Financial Assistance Cluster

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS	Direct Grant	84.007	P007A229176	\$ -	\$ 4,878,437
FEDERAL WORK-STUDY PROGRAM	Direct Grant	84.033	P033A229176	\$ -	\$ 676,138
FEDERAL PELL GRANT PROGRAM	Direct Grant	84.063	P063P226733	\$ -	\$ 88,506,201
FEDERAL DIRECT STUDENT LOANS	Direct Grant	84.268	P268K236733	\$ -	\$ 39,155,098
Total for Student Financial Assistance Cluster				\$ -	\$ 133,215,874

ADULT EDUCATION - BASIC GRANTS TO STATES	Indiana Department of Workforce Development	84.002	AE21N-102 CONT # 0055965	\$ -	\$ 198
ADULT EDUCATION - BASIC GRANTS TO STATES	Indiana Department of Workforce Development	84.002	AE21L102; CONT 0056049	\$ -	\$ (2,368)
ADULT EDUCATION - BASIC GRANTS TO STATES	Indiana Department of Workforce Development	84.002	AE22N102 CONT# 65925	\$ -	\$ 66,642
ADULT EDUCATION - BASIC GRANTS TO STATES	Indiana Department of Workforce Development	84.002	AE22L102 CONT#065927	\$ -	\$ 75,572
Total for 84.002				\$ -	\$ 140,044

UNDERGRADUATE INTERNATIONAL STUDIES AND FOREIGN LANGUAGE PROGRAMS	Indiana University	84.016A	SUB #8642_ITSC PO #0415536	\$ -	\$ 30,619
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HIGHER EDUCATION_INSTITUTIONAL AID	Indiana University	84.031	SUB #9178 PO #PO0424609	\$ -	\$ 102,899
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FUND FOR THE IMPROVEMENT OF POSTSECONDARY EDUCATION	Direct Grant	84.116	P116Z220077	\$ -	\$ 45,604
FUND FOR THE IMPROVEMENT OF POSTSECONDARY EDUCATION	Direct Grant	84.116	P116Z220079	\$ -	\$ 131,550

Total for 84.116 \$ - \$ 177,154

CENTERS FOR INTERNATIONAL BUSINESS EDUCATION	Indiana University	84.220	BL IN-4236302-IVY PO #0239516	\$ -	\$ 3,804
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EDUCATION RESEARCH, DEVELOPMENT AND DISSEMINATION	RAND Corporation	84.305	PO-0002971	\$ -	\$ 492
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GAINING EARLY AWARENESS AND READINESS FOR UNDERGRADUATE PROGRAMS	Fort Wayne Community Schools	84.334	Prime: P334A180143	\$ -	\$ 74,920
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IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2023

Trio Cluster					
TRIO_STUDENT SUPPORT SERVICES	Direct Grant	84.042A	P042A200749	\$ -	\$ 233,746
TRIO_STUDENT SUPPORT SERVICES	Direct Grant	84.042A	P042A200690	\$ -	\$ 184,404
TRIO_STUDENT SUPPORT SERVICES	Direct Grant	84.042A	P042A201220	\$ -	\$ 187,649
TRIO_STUDENT SUPPORT SERVICES	Direct Grant	84.042A	P042A201222	\$ -	\$ 265,952
Total for 84.042				\$ -	\$ 871,751
TRIO_TALENT SEARCH	Direct Grant	84.044	P044A170680	\$ -	\$ 41,619
TRIO_TALENT SEARCH	Direct Grant	84.044	P044A220683	\$ -	\$ 276,896
Total for 84.044				\$ -	\$ 318,515
TRIO_UPWARD BOUND	Direct Grant	84.047	P047A171326	\$ -	\$ 168,082
TRIO_UPWARD BOUND	Direct Grant	84.047	P047A221086	\$ -	\$ 166,013
TRIO_UPWARD BOUND	Direct Grant	84.047	P047A221077	\$ -	\$ 77,112
Total for 84.047				\$ -	\$ 411,207
Total for TRIO Cluster				\$ -	\$ 1,601,473
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-CP11	\$ -	\$ (678)
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-CP02	\$ -	\$ 1,370
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-1087	\$ -	\$ (13,332)
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-8703	\$ -	\$ 1,114
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-0978	\$ -	\$ 43,691
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-1032	\$ -	\$ (17,820)
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-1023	\$ -	\$ 7,270
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-1014	\$ -	\$ 61,123
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-1069	\$ -	\$ 170,299
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-0987	\$ -	\$ 72,707
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-0996	\$ -	\$ (1,353)
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-1096	\$ -	\$ (5,921)
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-9601	\$ -	\$ (10,218)
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-1041	\$ -	\$ (9,466)
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-0244	\$ -	\$ (84)
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS12	\$ -	\$ 618,789
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS01	\$ -	\$ 635,562
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS07	\$ -	\$ 919,923
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS06	\$ -	\$ 400,354
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS05	\$ -	\$ 325,385
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS16	\$ -	\$ 222,998
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS15	\$ -	\$ 120,252
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS10	\$ -	\$ 416,195
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS02	\$ -	\$ 2,011,746
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS11	\$ -	\$ 263,414
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS03	\$ -	\$ 275,795
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS13	\$ -	\$ 107,587
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS18	\$ -	\$ 153,704
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	22-0512-PS09	\$ -	\$ 406,236
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS08	\$ -	\$ 376,652
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS14	\$ -	\$ 400,189
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS17	\$ -	\$ 478,393
CAREER AND TECHNICAL EDUCATION -- BASIC GRANTS TO STATES	State of Indiana, Governor's Workforce Cabinet	84.048A	23-0512-PS04	\$ -	\$ 347,036
Total for 84.048A				\$ -	\$ 8,778,912

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2023

COVID-19 - EDUCATION STABILIZATION FUND	Indiana Department of Education	84.425C	0000000000000000000047231_	\$	-	\$	375,108
			S425C200018				
COVID-19 - EDUCATION STABILIZATION FUND	Commission for Higher Education of the State of Indiana	84.425C	00000000000000000000071634	\$	-	\$	2,896,711
COVID-19 - EDUCATION STABILIZATION FUND	Direct Grant	84.425F	P425F200407	\$	-	\$	28,472,157
COVID-19 - EDUCATION STABILIZATION FUND	Direct Grant	84.425M	P425M200545	\$	-	\$	1,133,311
COVID-19 - EDUCATION STABILIZATION FUND	Greater Lafayette Commerce	84.425U	PRIME CONTRACT 59922	\$	-	\$	600,444
COVID-19 - EDUCATION STABILIZATION FUND	Indiana Department of Education	84.425U	CONTRACT 0071116	\$	-	\$	107,604
COVID-19 - EDUCATION STABILIZATION FUND	Metropolitan School District of Lawrence Township	84.425U	PRIME CONTRACT 67391	\$	-	\$	19,359
Total for 84.425				\$	-	\$	33,604,694
Total for federal grantor agency				\$	-	\$	177,730,885
<u>US DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>							
NIEHS HAZARDOUS WASTE WORKER HEALTH AND SAFETY TRAINING	Regents of the University of Minnesota	93.142	PO #008617807	\$	-	\$	157,883
NURSE EDUCATION, PRACTICE QUALITY AND RETENTION GRANTS	Community Health Network Foundation Inc	93.359	IvyTech-HP7223	\$	-	\$	2,024
FLEXIBLE FUNDING MODEL - INFRASTRUCTURE DEVELOPMENT AND MAINTENANCE FOR STATE MANUFACTURED FOOD REGULATORY PROGRAMS	Indiana Department of Health	93.367	5U18FD006383-05	\$	-	\$	1,688
BLOCK GRANTS FOR COMMUNITY MENTAL HEALTH SERVICES	Indiana Family and Social Services Administration	93.958	#000058419	\$	-	\$	91,973
BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	Indiana Family and Social Services Administration	93.959	3B8TI010019 CONT #042605	\$	-	\$	69,403
MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	Indiana Department of Health	93.994	1 B04MC45212-01-00	\$	-	\$	12,405
MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	Indiana Department of Health	93.994	1 B04MC47414-01-00	\$	-	\$	2,250
Total for 93.994				\$	-	\$	14,655
Total for federal grantor agency				\$	-	\$	337,626
Total Federal Awards Expenditures				\$	-	\$	183,848,562

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

IVY TECH COMMUNITY COLLEGE OF INDIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Scope of Review

All expenses on federal awards expended by Ivy Tech Community College of Indiana (College) have been included in the Schedule of Expenditures of Federal Awards (Schedule).

Note 2. Basis of Presentation

Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards requires an annual audit of any entity expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of universities shall be conducted annually. Because the Schedule presents only a selected portion of the activities of the College, it is not intended to and does not present either the financial position, change in net position, or change in cash flows of the College.

The accounting principles followed by the College and used in preparing the accompanying Schedule are as follows:

Awards Other Than Student Financial Assistance

Deductions (expenditures) for direct costs are recognized as incurred using the accrual method of accounting and the cost accounting principles contained in the U.S. Office of Management and Budget (OMB) Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement. Moreover, expenditures include a portion of costs associated with general college activities (indirect costs) which are allocated to federal awards under negotiated indirect cost rates or rates specific to a funding opportunity.

Student Financial Assistance

Expenditures are recognized and reported in the Schedule for non-loan awards made to students under various programs, e.g., Pell, SEOG and Federal Workstudy. Student loan programs are funded by the federal government mainly under the Direct Loan program.

Note 3. Summary of Significant Accounting Policies

The accompanying Schedule has been prepared in a format that presents summary financial information of the federal funds awarded to the College directly from federal agencies as well as amounts received as sub grantee of other organizations. The College did not elect to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs.

Note 4. GEER

The College was a participant in a joint application(s) with other Local Education Agencies (LEAs) to receive GEER I funding from the Education Stabilization Fund through the Indiana Department of Education (IDOE). The College subsequently received GEER II funding from the Commission for Higher Education of the State of Indiana (CHE). As a result, some of the activity for the GEER award that is presented as receipts and disbursements on the financial statement is not presented as federal awards expended on the SEFA for the College. This activity is reported on the SEFAs of each participating LEA as appropriate.

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued:

Name of Opinion Unit	Opinion Issued
Business-Type Activities	Unmodified
Discretely Presented Component Unit	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	no

Identification of Major Programs and type of auditor's report issued on compliance for each:

Assistance Listings Number	Name of Federal Program or Cluster	Opinion Issued
84.425	Student Financial Assistance Cluster COVID-19 - Education Stabilization Fund	Unmodified Unmodified
Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000		
Auditee qualified as low-risk auditee?		no

Section II - Financial Statement Findings

No matters are reportable.

Section III - Federal Award Findings and Questioned Costs

No matters are reportable.

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AUDITEE-PREPARED DOCUMENT

The subsequent document was provided by management of the College. The document is presented as intended by the College.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2022-001

Fiscal year in which the finding initially occurred: FY 2022

Current Audit Period: July 1, 2022 – June 30, 2023

Finding Subject: Student Financial Assistance Cluster - Special Tests and Provisions - Return of Title IV Funds

Summary of Finding:

For 2 of 25 (8 percent) return of Title IV funds tested, the amount returned to the Department of Education was incorrect. The College completed an initial return of Title IV funds and properly posted the full amount of aid to be returned to the students' accounts. During an internal review, the College discovered an error in the initial calculation and therefore calculated a new return of Title IV funds. When the subsequent calculation was performed, the College once again posted the total amount of aid to be returned to each student's account. As a result, the College incorrectly returned too much in Title IV funds to the Department of Education in the amounts of \$113 and \$546 for the first and second errors, respectively. In addition, this caused both students' accounts to reflect a balance due to the College that should not have been owed.

Auditors recommended the College's management design and implement a system of internal control related to procedures for calculating the return of Title IV funds to ensure appropriate amounts are returned to the Department of Education and are posted to students' accounts

Status of Audit Finding: Corrected

Upon receiving new guidance from the Chicago/Denver regional office of Federal Student Aid, Ivy Tech modified the way in which it performs R2T4 correction calculations. Aid returned as a result of the original calculation will remain in the correction calculation as "aid disbursed" instead of "aid that could have been disbursed." The College is no longer following prior guidance received by an expert consultant, a representative of Federal Student Aid that advised the College to include aid that has already been returned as "aid that could have been disbursed." The calculation change will be monitored for correctness through the College's previously established internal controls and quality assurance process for the R2T4 process. Financial aid staff have been trained on the calculation change.

Response Comments: None

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(888-489-5463)

Ivy Tech is an accredited, equal opportunity, affirmative action community college.

OTHER REPORTS

In addition to this report, other reports may have been issued for the College. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.