

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

COMPLIANCE ENGAGEMENT REPORT

OF

PEABODY PUBLIC LIBRARY

WHITLEY COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED

01/16/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Mary Colcord Michael Ashby	01-01-19 to 12-31-22 01-01-23 to 12-31-24
Treasurer	Anthony Gatton Christopher Bechtold	01-01-19 to 12-31-19 01-01-20 to 12-31-24
President of the Library Board	Christopher Bechtold Greggory Hockemeyer Carmen Bross	01-01-19 to 12-31-19 01-01-20 to 12-31-23 01-01-24 to 12-31-24



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE PEABODY PUBLIC LIBRARY, WHITLEY COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Peabody Public Library (Library), for the period of January 1, 2019 to December 31, 2022. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the library as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Library's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Michael Ashby, Director; Christopher Bechtold, Treasurer; Carmen Bross, President of the Library Board; and Linda Craig, Administrative Assistant, on January 11, 2024.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 7, 2023

COMMENTS

No reportable instances of noncompliance.

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STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

PEABODY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Operating	\$ 957,151	\$ 1,392,525	\$ 1,421,702	\$ 927,974	\$ 1,348,121	\$ 995,713	\$ 1,280,382
Rainy Day	290,035	380,000	260,933	409,102	58,055	276,695	190,462
Summer Reading	429	2,000	2,099	330	-	-	330
Plac Card	326	910	1,170	66	390	390	66
Sales Tax Receipts	430	446	414	462	56	444	74
Evergreen Fund	46	483	422	107	189	281	15
Student Card Scholarship Fund	100	-	-	100	-	-	100
100 Books	402	-	-	402	-	-	402
Battle of The Books	2,029	1,200	2,057	1,172	-	-	1,172
Indiana Humanities Fund	531	400	931	-	-	-	-
WC Master Gardener Grant	-	200	-	200	-	200	-
LSTA Grant	-	22,893	15,681	7,212	22,694	29,905	1
Robotics	-	1,500	1,464	36	-	-	36
HANDS Foundation Grant	-	350	344	6	25	-	31
Simon J Peabody Fund	-	-	-	-	25,134	-	25,134
Summer Reading	-	-	-	-	1,331	1,216	115
CARES Act	-	-	-	-	1,400	1,400	-
Julia Snodgrass Fund	-	-	-	-	204,096	-	204,096
Gift	13,705	1,395	3,689	11,411	207,974	205,576	13,809
Building Gift	200	-	-	200	-	-	200
By Pass	330	320	302	348	347	365	330
WCCF	781	-	-	781	-	-	781
Eca Book Buddies Fund	400	-	383	17	-	-	17
State Technology Fund Grant	-	9,465	9,465	-	9,465	9,465	-
Bond And Interest Redemption	130,259	307,374	262,258	175,375	267,342	264,500	178,217
Totals	\$ 1,397,154	\$ 2,121,461	\$ 1,983,314	\$ 1,535,301	\$ 2,146,619	\$ 1,786,150	\$ 1,895,770

PEABODY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
Operating	\$ 1,280,383	\$ 1,384,228	\$ 1,249,606	\$ 1,415,005	\$ 1,453,290	\$ 1,452,155	\$ 1,416,140
Easter Seals - Passages	-	18,350	-	18,350	-	-	18,350
Rainy Day	190,462	1,102	14,085	177,479	75,005	58,589	193,895
Federal Tax payroll	-	-	-	-	55,886	55,886	-
PERF	-	-	-	-	17,237	17,237	-
State Tax payroll withholding	-	-	-	-	22,232	22,232	-
Plac Card	66	650	585	131	780	780	131
Sales Tax Receipts	74	419	54	439	532	416	555
Evergreen Fund	15	451	273	193	424	523	94
Student Card Scholarship Fund	100	-	-	100	-	-	100
100 Books	402	-	402	-	-	-	-
BOB - Battle of The Books	1,173	-	-	1,173	-	-	1,173
Robotics	36	-	-	36	278	-	314
HANDS Foundation Grant	31	-	-	31	25	-	56
Simon J Peabody Fund	25,134	4,266	-	29,400	4,338	-	33,738
Summer Reading	115	1,200	1,309	6	2,000	1,984	22
CARES Act	-	2,000	2,000	-	-	-	-
Julia Snodgrass Fund	204,096	23,030	-	227,126	-	-	227,126
CLS/AEP	-	-	-	-	5,012	-	5,012
WC Master Gardeners	-	-	-	-	500	-	500
Indiana Humanities Fund	-	-	-	-	750	706	44
FICA payroll	-	-	-	-	42,268	42,268	-
Medicare payroll	-	-	-	-	9,885	9,885	-
Health Ins clearing fund	-	-	-	-	9,153	9,153	-
County Tax payroll withholding	-	-	-	-	11,791	11,791	-
Dental Ins clearing fund	-	-	-	-	2,829	2,829	-
Vision Ins clearing fund	-	-	-	-	992	982	10
Hoosier START/Nationwide clearing fund	-	-	-	-	8,190	8,190	-
AFLAC clearing fund	-	-	-	-	8,515	7,853	662
Gift	13,809	3,820	2,187	15,442	11,367	4,870	21,939
Building Gift	200	-	-	200	-	-	200
By Pass	330	227	227	330	307	307	330
WCCF	781	5,348	1,200	4,929	1,684	-	6,613
Eca Book Buddies Fund	17	-	-	17	-	-	17
State Technology Fund Grant	-	12,403	12,403	-	14,204	14,204	-
Bond And Interest Redemption	178,217	251,777	265,500	164,494	304,548	266,000	203,042
Totals	<u>\$ 1,895,441</u>	<u>\$ 1,709,271</u>	<u>\$ 1,549,831</u>	<u>\$ 2,054,881</u>	<u>\$ 2,064,022</u>	<u>\$ 1,988,840</u>	<u>\$ 2,130,063</u>