

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF COLUMBIA CITY

WHITLEY COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED

09/14/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Rosie M. Coyle	01-01-22 to 12-31-23
Mayor	Ryan L. Daniel	01-01-22 to 12-31-23
President of the Board of Public Works	Ryan L. Daniel	01-01-22 to 12-31-23
President Pro Tempore of the Common Council	Walter C. Crowder	01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF COLUMBIA CITY, WHITLEY COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Columbia City (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 30, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF COLUMBIA CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-22			12-31-22
GENERAL	\$ 65,003	\$ 4,333,320	\$ 4,313,436	\$ 84,887
MOTOR VEHICLE HIGHWAY	(88,300)	723,739	513,228	122,211
LOCAL ROAD & STREET	81,992	90,284	103,125	69,151
MVH RESTRICTED	-	60,000	60,000	-
PARKING METER	1,471	255	284	1,442
PARK NONREVERTING	13,562	440,708	451,628	2,642
HAZARDOUS MATERALS	884	18	-	902
ECONOMIC DEVELOPMENT OP	51,547	585	13,353	38,779
SOLID WASTE	77,712	450,079	386,153	141,638
HOUSING AUTHORITY	156,939	19,014	54,589	121,364
LOCAL LAW ENF CONT ED	41,799	37,409	21,449	57,759
RIVERBOAT GAMBLING	78,480	55,687	32,102	102,065
EMERGENCY TELEPHONE SYS	8	11,842	10,682	1,168
PARK & RECREATION	20,990	680,230	714,534	(13,314)
RAINY DAY	358,532	51,947	-	410,479
OPIOID - ABATEMENT	-	33,314	-	33,314
OPIOID - UNRESTRICTED	-	14,277	-	14,277
ENV. REMEDIATION/LML	385,597	8,788	71,631	322,754
CUM CAP DEVELOPMENT	43,009	193,357	139,650	96,716
REDEV REVOLVING LOANS	178,090	15,980	-	194,070
CUMULATIVE BRIDGE & STREET	323,588	313,654	254,143	383,099
CUM CAP IMPR	16,175	17,954	7,215	26,914
CUMULATIVE FIRE	43,018	83,902	19,836	107,084
CUMULATIVE PARK	95,979	58,507	39,757	114,729
GENERAL IMPROVEMENT	3,902	2,816	2,996	3,722
CEDIT TAX	405,595	554,380	586,360	373,615
INFORMATION SERVICES	55,376	167,144	164,735	57,785
POLICE PENSION	214,464	134,623	151,743	197,344
ARP CORONAVIRUS	711,935	1,050,283	728,441	1,033,777
LOIT - PUBLIC SAFETY	204,376	631,121	624,730	210,767
PETTY CASH	500	-	-	500
CEMETERY	20,470	17,690	8,092	30,068
BICENTENNIAL FUND	697	-	-	697
FIRE VIOLATIONS	170	-	-	170
DONATION PARK	18,162	59,995	70,281	7,876
DONATIONS	96,039	904,489	897,646	102,882
GROUP INSURANCE	739	2,547,941	2,508,168	40,512
GROUP INSURANCE RETIREES	248,884	9,947	803	258,028
SALES TAX	497	625	523	599
WAYNE WASTE SUPERFUND	3,477	105,000	102,304	6,173
OPERATION PULL OVER	(238)	3,975	2,877	860
TIF REDEVELOPMENT	104,863	33,368	1,000	137,231
CASH CHANGE DRAWERS (4)	800	-	-	800
CEMETERY ENDOWMENT	4,713	860	368	5,205
PAYROLL - NET PAY	-	449,355	449,355	-
PAYROLL - FEDERAL	-	613,677	613,677	-
PAYROLL - FICA	-	536,001	536,001	-

CITY OF COLUMBIA CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-22			12-31-22
PAYROLL - MED	-	187,876	187,876	-
PAYROLL - STATE	-	207,429	207,429	-
PAYROLL - LOCAL	-	102,815	102,815	-
PAYROLL - CIVIL PERF	-	48,810	48,810	-
PAYROLL - POLICE PERF	-	37,491	37,491	-
PAYROLL - FIRE PERF	-	19,494	19,494	-
PAYROLL - DIRECT DEPOSIT	-	4,803,588	4,803,588	-
PAYROLL - AFLAC	(627)	16,181	15,104	450
PAYROLL - FIRE UNIFORMS	110	159	158	111
PAYROLL - UNITED WAY	43	91	134	-
PAYROLL - NATIONWIDE	-	17,000	17,000	-
PAYROLL - AMERICAN UNITED LIFE	-	50,835	50,835	-
PAYROLL - PHONE DEDUCTION	1,602	8,420	7,880	2,142
PAYROLL - YMCA DEDUCTION	1,858	3,978	5,489	347
PAYROLL - ANYTIME FITNESS	333	1,398	1,376	355
PAYROLL - TRANSAMERICAN LIFE	44	369	369	44
PAYROLL - FLEX	-	832	799	33
PAYROLL - PRE-PAID LEGAL SERVICE	(4)	658	860	(206)
PAYROLL - WHITLEY CO TREASURER	-	4,201	4,201	-
PAYROLL - UTILITIES	1,924	5,791	7,291	424
PAYROLL - CHILD SUPPORT	-	4,800	4,800	-
PAYROLL - FIVE STAR LIFE	2,207	6,375	6,076	2,506
ELECTRIC UTL OPERATING	113,032	13,559,056	13,307,558	364,530
ELECTRIC UTL METER DEP	293,812	32,050	23,957	301,905
ELECTRIC UTL DEPRECIATION	47,172	1,020,000	738,340	328,832
ELECTRIC CASH RESERVE	26,306	260,000	259,008	27,298
STORMWATER	178,761	813,245	908,944	83,062
SEWAGE UTILITY OPERATING	2,751,122	5,615,334	5,848,933	2,517,523
SEWAGE IMPROVEMENT	186,471	648,992	428,059	407,404
SEWAGE 300 S. SYS ROUTE	65,318	30,500	22,549	73,269
SEWAGE CSO CONSTRUCTION	-	1,215,396	1,215,396	-
SEWAGE UTL BOND & INT	1,006,171	1,882,472	1,879,335	1,009,308
SEWAGE USDA BONDS	-	869,071	869,071	-
SEWAGE UTL DEBT RESERVE	1,959,117	75,605	-	2,034,722
SEWAGE CASH RESERVE	352,840	300,000	259,008	393,832
WATER UTILITY OPERATING	(2,283)	2,854,422	2,656,341	195,798
WATER UTL METER DEPOSIT	65,840	8,060	4,060	69,840
WATER UTL DEPRECIATION	202,914	230,000	305,992	126,922
WATER UTL BOND & INTEREST	89,671	294,396	356,804	27,263
WATER CASH RESERVE	36,184	144,000	132,000	48,184
WATER DEBT RESERVE	431,528	-	-	431,528
Totals	<u>\$ 11,852,962</u>	<u>\$ 50,899,330</u>	<u>\$ 49,402,125</u>	<u>\$ 13,350,167</u>

The notes to the financial statement are an integral part of this statement.

CITY OF COLUMBIA CITY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF COLUMBIA CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF COLUMBIA CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF COLUMBIA CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF COLUMBIA CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF COLUMBIA CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of insufficient revenue to cover disbursements and timing for payroll clearing.

Note 8. Other Postemployment Benefits

The City provides health insurance to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	PARKING METER
Cash and investments - beginning	\$ 65,003	\$ (88,300)	\$ 81,992	\$ -	\$ 1,471
Receipts:					
Taxes	1,469,399	289,262	-	-	-
Licenses and permits	34,498	-	-	-	-
Intergovernmental receipts	2,647,730	429,992	90,284	60,000	-
Charges for services	19,800	2,016	-	-	255
Fines and forfeits	142,203	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	19,690	2,469	-	-	-
Total receipts	<u>4,333,320</u>	<u>723,739</u>	<u>90,284</u>	<u>60,000</u>	<u>255</u>
Disbursements:					
Personal services	3,783,302	411,058	-	-	-
Supplies	105,038	15,168	-	-	-
Other services and charges	338,866	87,002	103,125	60,000	284
Debt service - principal and interest	86,230	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>4,313,436</u>	<u>513,228</u>	<u>103,125</u>	<u>60,000</u>	<u>284</u>
Excess (deficiency) of receipts over disbursements	<u>19,884</u>	<u>210,511</u>	<u>(12,841)</u>	<u>-</u>	<u>(29)</u>
Cash and investments - ending	<u>\$ 84,887</u>	<u>\$ 122,211</u>	<u>\$ 69,151</u>	<u>\$ -</u>	<u>\$ 1,442</u>

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PARK NONREVERTING	HAZARDOUS MATERIALS	ECONOMIC DEVELOPMENT OP	SOLID WASTE	HOUSING AUTHORITY
Cash and investments - beginning	\$ 13,562	\$ 884	\$ 51,547	\$ 77,712	\$ 156,939
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	440,164	18	-	450,079	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	544	-	585	-	19,014
Total receipts	<u>440,708</u>	<u>18</u>	<u>585</u>	<u>450,079</u>	<u>19,014</u>
Disbursements:					
Personal services	38,375	-	-	-	-
Supplies	269,702	-	-	-	-
Other services and charges	143,551	-	13,353	386,153	54,589
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>451,628</u>	<u>-</u>	<u>13,353</u>	<u>386,153</u>	<u>54,589</u>
Excess (deficiency) of receipts over disbursements	<u>(10,920)</u>	<u>18</u>	<u>(12,768)</u>	<u>63,926</u>	<u>(35,575)</u>
Cash and investments - ending	<u>\$ 2,642</u>	<u>\$ 902</u>	<u>\$ 38,779</u>	<u>\$ 141,638</u>	<u>\$ 121,364</u>

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LOCAL LAW ENF CONT ED	RIVERBOAT GAMBLING	EMERGENCY TELEPHONE SYS	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 41,799	\$ 78,480	\$ 8	\$ 20,990	\$ 358,532
Receipts:					
Taxes	-	-	-	613,026	-
Licenses and permits	9,005	-	-	-	-
Intergovernmental receipts	-	55,687	-	67,204	-
Charges for services	5,067	-	11,842	-	-
Fines and forfeits	2,117	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	21,220	-	-	-	51,947
Total receipts	37,409	55,687	11,842	680,230	51,947
Disbursements:					
Personal services	-	-	10,682	241,854	-
Supplies	-	-	-	42,234	-
Other services and charges	21,449	-	-	124,438	-
Debt service - principal and interest	-	-	-	306,008	-
Capital outlay	-	32,102	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	21,449	32,102	10,682	714,534	-
Excess (deficiency) of receipts over disbursements	15,960	23,585	1,160	(34,304)	51,947
Cash and investments - ending	\$ 57,759	\$ 102,065	\$ 1,168	\$ (13,314)	\$ 410,479

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID -	OPIOID -	ENV. -	CUM CAP
	ABATEMENT	UNRESTRICTED	REMEDIAION/LML	DEVELOPMENT
Cash and investments - beginning	\$ -	\$ -	\$ 385,597	\$ 43,009
Receipts:				
Taxes	-	-	-	174,254
Licenses and permits	-	-	-	-
Intergovernmental receipts	33,314	14,277	-	19,103
Charges for services	-	-	8,788	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>33,314</u>	<u>14,277</u>	<u>8,788</u>	<u>193,357</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	71,631	-
Debt service - principal and interest	-	-	-	139,650
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>71,631</u>	<u>139,650</u>
Excess (deficiency) of receipts over disbursements	<u>33,314</u>	<u>14,277</u>	<u>(62,843)</u>	<u>53,707</u>
Cash and investments - ending	<u>\$ 33,314</u>	<u>\$ 14,277</u>	<u>\$ 322,754</u>	<u>\$ 96,716</u>

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	REDEV REVOLVING LOANS	CUMULATIVE BRIDGE & STREET	CUM CAP IMPR	CUMULATIVE FIRE	CUMULATIVE PARK
Cash and investments - beginning	\$ 178,090	\$ 323,588	\$ 16,175	\$ 43,018	\$ 95,979
Receipts:					
Taxes	-	281,246	-	75,278	52,276
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	30,832	17,954	8,252	5,731
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	15,980	1,576	-	372	500
Total receipts	15,980	313,654	17,954	83,902	58,507
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	96,189	-	-	-
Other services and charges	-	139,163	7,215	7,525	-
Debt service - principal and interest	-	6,593	-	-	19,757
Capital outlay	-	12,198	-	12,311	20,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	254,143	7,215	19,836	39,757
Excess (deficiency) of receipts over disbursements	15,980	59,511	10,739	64,066	18,750
Cash and investments - ending	\$ 194,070	\$ 383,099	\$ 26,914	\$ 107,084	\$ 114,729

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL IMPROVEMENT	CEDIT TAX	INFORMATION SERVICES	POLICE PENSION	ARP CORONAVIRUS
Cash and investments - beginning	\$ 3,902	\$ 405,595	\$ 55,376	\$ 214,464	\$ 711,935
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	546,549	-	-	1,050,283
Charges for services	2,816	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	7,831	167,144	134,623	-
Total receipts	<u>2,816</u>	<u>554,380</u>	<u>167,144</u>	<u>134,623</u>	<u>1,050,283</u>
Disbursements:					
Personal services	-	-	265	151,743	315,244
Supplies	-	-	120,192	-	1,000
Other services and charges	2,996	283,985	44,278	-	76,590
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	302,375	-	-	335,607
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>2,996</u>	<u>586,360</u>	<u>164,735</u>	<u>151,743</u>	<u>728,441</u>
Excess (deficiency) of receipts over disbursements	<u>(180)</u>	<u>(31,980)</u>	<u>2,409</u>	<u>(17,120)</u>	<u>321,842</u>
Cash and investments - ending	<u>\$ 3,722</u>	<u>\$ 373,615</u>	<u>\$ 57,785</u>	<u>\$ 197,344</u>	<u>\$ 1,033,777</u>

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LOIT - PUBLIC SAFETY	PETTY CASH	CEMETERY	BICENTENNIAL FUND	FIRE VIOLATIONS
Cash and investments - beginning	\$ 204,376	\$ 500	\$ 20,470	\$ 697	\$ 170
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	600,663	-	-	-	-
Charges for services	-	-	17,690	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	30,458	-	-	-	-
Total receipts	631,121	-	17,690	-	-
Disbursements:					
Personal services	105,483	-	985	-	-
Supplies	155,504	-	867	-	-
Other services and charges	236,251	-	6,240	-	-
Debt service - principal and interest	116,511	-	-	-	-
Capital outlay	10,981	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	624,730	-	8,092	-	-
Excess (deficiency) of receipts over disbursements	6,391	-	9,598	-	-
Cash and investments - ending	\$ 210,767	\$ 500	\$ 30,068	\$ 697	\$ 170

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	DONATION PARK	DONATIONS	GROUP INSURANCE	GROUP INSURANCE RETIRES	SALES TAX
Cash and investments - beginning	\$ 18,162	\$ 96,039	\$ 739	\$ 248,884	\$ 497
Receipts:					
Taxes	-	-	-	-	625
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	865,024	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	59,995	39,465	2,547,941	9,947	-
Total receipts	59,995	904,489	2,547,941	9,947	625
Disbursements:					
Personal services	-	-	100,236	803	-
Supplies	-	32,622	-	-	-
Other services and charges	59,301	-	2,407,932	-	523
Debt service - principal and interest	-	-	-	-	-
Capital outlay	10,980	865,024	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	70,281	897,646	2,508,168	803	523
Excess (deficiency) of receipts over disbursements	(10,286)	6,843	39,773	9,144	102
Cash and investments - ending	\$ 7,876	\$ 102,882	\$ 40,512	\$ 258,028	\$ 599

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WAYNE WASTE SUPERFUND	OPERATION PULL OVER	TIF REDEVELOPMENT	CASH CHANGE DRAWERS (4)
Cash and investments - beginning	\$ 3,477	\$ (238)	\$ 104,863	\$ 800
Receipts:				
Taxes	-	-	33,368	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	3,975	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	105,000	-	-	-
Total receipts	105,000	3,975	33,368	-
Disbursements:				
Personal services	-	2,877	-	-
Supplies	-	-	-	-
Other services and charges	102,304	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	1,000	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	102,304	2,877	1,000	-
Excess (deficiency) of receipts over disbursements	2,696	1,098	32,368	-
Cash and investments - ending	\$ 6,173	\$ 860	\$ 137,231	\$ 800

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CEMETERY ENDOWMENT	PAYROLL - NET PAY	PAYROLL - FEDERAL	PAYROLL - FICA	PAYROLL - MED
Cash and investments - beginning	\$ 4,713	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	860	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	449,355	613,677	536,001	187,876
Total receipts	860	449,355	613,677	536,001	187,876
Disbursements:					
Personal services	-	449,355	-	-	-
Supplies	-	-	-	-	-
Other services and charges	368	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	613,677	536,001	187,876
Total disbursements	368	449,355	613,677	536,001	187,876
Excess (deficiency) of receipts over disbursements	492	-	-	-	-
Cash and investments - ending	\$ 5,205	\$ -	\$ -	\$ -	\$ -

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL - STATE	PAYROLL - LOCAL	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF	PAYROLL - FIRE PERF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	207,429	102,815	48,810	37,491	19,494
Total receipts	<u>207,429</u>	<u>102,815</u>	<u>48,810</u>	<u>37,491</u>	<u>19,494</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	207,429	102,815	48,810	37,491	19,494
Total disbursements	<u>207,429</u>	<u>102,815</u>	<u>48,810</u>	<u>37,491</u>	<u>19,494</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL - DIRECT DEPOSIT	PAYROLL - AFLAC	PAYROLL - FIRE UNIFORMS	PAYROLL - UNITED WAY	PAYROLL - NATIONWIDE
Cash and investments - beginning	\$ -	\$ (627)	\$ 110	\$ 43	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4,803,588	16,181	159	91	17,000
Total receipts	4,803,588	16,181	159	91	17,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	4,803,588	15,104	158	134	17,000
Total disbursements	4,803,588	15,104	158	134	17,000
Excess (deficiency) of receipts over disbursements	-	1,077	1	(43)	-
Cash and investments - ending	\$ -	\$ 450	\$ 111	\$ -	\$ -

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL - AMERICAN UNITED LIFE	PAYROLL - PHONE DEDUCTION	PAYROLL - YMCA DEDUCTION	PAYROLL - ANYTIME FITNESS	PAYROLL - TRANSAMERICAN LIFE
Cash and investments - beginning	\$ -	\$ 1,602	\$ 1,858	\$ 333	\$ 44
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	50,835	8,420	3,978	1,398	369
Total receipts	50,835	8,420	3,978	1,398	369
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	50,835	7,880	5,489	1,376	369
Total disbursements	50,835	7,880	5,489	1,376	369
Excess (deficiency) of receipts over disbursements	-	540	(1,511)	22	-
Cash and investments - ending	\$ -	\$ 2,142	\$ 347	\$ 355	\$ 44

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL - FLEX	PAYROLL - PRE-PAID LEGAL SERVICE	PAYROLL - WHITLEY CO TREASURER	PAYROLL - UTILITIES	PAYROLL - CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ (4)	\$ -	\$ 1,924	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	832	658	4,201	5,791	4,800
Total receipts	832	658	4,201	5,791	4,800
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	799	860	4,201	7,291	4,800
Total disbursements	799	860	4,201	7,291	4,800
Excess (deficiency) of receipts over disbursements	33	(202)	-	(1,500)	-
Cash and investments - ending	\$ 33	\$ (206)	\$ -	\$ 424	\$ -

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL -		ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATION	ELECTRIC CASH RESERVE
	FIVE STAR LIFE	ELECTRIC UTL OPERATING			
Cash and investments - beginning	\$ 2,207	\$ 113,032	\$ 293,812	\$ 47,172	\$ 26,306
Receipts:					
Taxes	-	922	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	13,021,261	32,050	-	-
Other receipts	6,375	536,873	-	1,020,000	260,000
Total receipts	6,375	13,559,056	32,050	1,020,000	260,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	139,236	-	-	-
Capital outlay	-	-	-	738,340	-
Utility operating expenses	-	11,881,874	23,957	-	-
Other disbursements	6,076	1,286,448	-	-	259,008
Total disbursements	6,076	13,307,558	23,957	738,340	259,008
Excess (deficiency) of receipts over disbursements	299	251,498	8,093	281,660	992
Cash and investments - ending	\$ 2,506	\$ 364,530	\$ 301,905	\$ 328,832	\$ 27,298

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STORMWATER	SEWAGE UTILITY OPERATING	SEWAGE IMPROVEMENT	SEWAGE 300 S. SYS ROUTE
Cash and investments - beginning	\$ 178,761	\$ 2,751,122	\$ 186,471	\$ 65,318
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	802,776	5,282,763	-	30,500
Other receipts	10,469	332,571	648,992	-
Total receipts	813,245	5,615,334	648,992	30,500
Disbursements:				
Personal services	205,564	920,465	-	-
Supplies	-	-	-	-
Other services and charges	-	20,218	-	-
Debt service - principal and interest	-	2,107,781	-	-
Capital outlay	44,748	-	388,479	-
Utility operating expenses	658,632	1,900,469	39,580	22,549
Other disbursements	-	900,000	-	-
Total disbursements	908,944	5,848,933	428,059	22,549
Excess (deficiency) of receipts over disbursements	(95,699)	(233,599)	220,933	7,951
Cash and investments - ending	\$ 83,062	\$ 2,517,523	\$ 407,404	\$ 73,269

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWAGE CSO CONSTRUCTION	SEWAGE UTL BOND & INT	SEWAGE USDA BONDS	SEWAGE UTL DEBT RESERVE
Cash and investments - beginning	\$ -	\$ 1,006,171	\$ -	\$ 1,959,117
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	1,215,396	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	1,882,472	869,071	75,605
Total receipts	<u>1,215,396</u>	<u>1,882,472</u>	<u>869,071</u>	<u>75,605</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	869,071	-
Capital outlay	1,215,396	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	1,879,335	-	-
Total disbursements	<u>1,215,396</u>	<u>1,879,335</u>	<u>869,071</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>3,137</u>	<u>-</u>	<u>75,605</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,009,308</u>	<u>\$ -</u>	<u>\$ 2,034,722</u>

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWAGE CASH RESERVE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION
Cash and investments - beginning	\$ 352,840	\$ (2,283)	\$ 65,840	\$ 202,914
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	508,923	8,060	-
Other receipts	300,000	2,345,499	-	230,000
Total receipts	300,000	2,854,422	8,060	230,000
Disbursements:				
Personal services	-	534,948	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	215,598
Utility operating expenses	-	1,137,268	4,060	90,394
Other disbursements	259,008	984,125	-	-
Total disbursements	259,008	2,656,341	4,060	305,992
Excess (deficiency) of receipts over disbursements	40,992	198,081	4,000	(75,992)
Cash and investments - ending	\$ 393,832	\$ 195,798	\$ 69,840	\$ 126,922

CITY OF COLUMBIA CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER UTL BOND & INTEREST	WATER CASH RESERVE	WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ 89,671	\$ 36,184	\$ 431,528	\$ 11,852,962
Receipts:				
Taxes	-	-	-	2,989,656
Licenses and permits	-	-	-	43,503
Intergovernmental receipts	-	-	-	7,762,250
Charges for services	-	-	-	959,395
Fines and forfeits	-	-	-	144,320
Utility fees	-	-	-	19,686,333
Other receipts	294,396	144,000	-	19,313,873
Total receipts	294,396	144,000	-	50,899,330
Disbursements:				
Personal services	-	-	-	7,273,239
Supplies	-	-	-	838,516
Other services and charges	-	-	-	4,799,330
Debt service - principal and interest	293,148	-	-	4,083,985
Capital outlay	-	-	-	4,205,139
Utility operating expenses	-	-	-	15,758,783
Other disbursements	63,656	132,000	-	12,443,133
Total disbursements	356,804	132,000	-	49,402,125
Excess (deficiency) of receipts over disbursements	(62,408)	12,000	-	1,497,205
Cash and investments - ending	\$ 27,263	\$ 48,184	\$ 431,528	\$ 13,350,167

OTHER INFORMATION

CITY OF COLUMBIA CITY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ -
Electric	71,062	216,133
Storm Water	31,419	22,690
Wastewater	51,446	64,886
Water	49,077	29,482
Totals	<u>\$ 203,004</u>	<u>\$ 333,191</u>

CITY OF COLUMBIA CITY
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Motorola	Callworks	\$ 116,511	01/01/19	01/01/29
Water: US BanCorp Government Leasing	900 ECO Vac Machine	62,838	02/01/21	02/01/28
Total of annual lease payments		<u>\$ 179,349</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities: General obligation bonds Notes and Loans Payable	Aquatic Center Bonding City Hall remodel	\$ 595,000 <u>590,438</u>	\$ 125,000 <u>43,340</u>
Total governmental activities		<u>1,185,438</u>	<u>168,340</u>
Electric: Notes and Loans Payable Notes and Loans Payable	UDSA - C & R UDSA - Impact Holdings	214,571 <u>117,618</u>	88,812 <u>50,424</u>
Total Electric		<u>332,189</u>	<u>139,236</u>
Wastewater: Revenue bonds Revenue bonds Revenue bonds Revenue bonds Revenue bonds Revenue bonds	sewer expansion 2010 bond sewer expansion 2012 bond sewer expansion 2018 bond sewer expansion 2019 (2005-2006 refinancing bonds) sewer expansion USDA A sewer expansion USDA B	1,983,000 370,000 4,856,000 6,655,000 8,375,000 <u>2,023,000</u>	147,000 36,000 2,000 1,300,000 178,000 <u>44,000</u>
Total Wastewater		<u>24,262,000</u>	<u>1,707,000</u>
Water: Revenue bonds Revenue bonds	Plant Expansion Plant Expansion	470,000 <u>787,000</u>	110,000 <u>147,000</u>
Total Water		<u>1,257,000</u>	<u>257,000</u>
Totals		<u>\$ 27,036,627</u>	<u>\$ 2,271,576</u>

CITY OF COLUMBIA CITY
SCHEDULE OF CAPITAL ASSETS
December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 112,995
Infrastructure	8,210,124
Buildings	2,485,166
Improvements other than buildings	2,112,821
Machinery, equipment, and vehicles	<u>4,873,391</u>
Total governmental activities	<u>17,794,497</u>
Electric:	
Land	223,573
Infrastructure	43,346
Buildings	1,616,111
Improvements other than buildings	12,730,769
Machinery, equipment, and vehicles	<u>2,184,672</u>
Total Electric	<u>16,798,471</u>
Storm Water:	
Infrastructure	2,009,187
Improvements other than buildings	4,602
Machinery, equipment, and vehicles	<u>273,608</u>
Total Storm Water	<u>2,287,397</u>
Wastewater:	
Land	44,226
Infrastructure	6,615,305
Buildings	7,648,010
Improvements other than buildings	23,848,798
Machinery, equipment, and vehicles	<u>9,371,696</u>
Total Wastewater	<u>47,528,035</u>
Water:	
Land	7,654
Infrastructure	1,533,357
Buildings	2,520,414
Improvements other than buildings	7,024,574
Machinery, equipment, and vehicles	<u>1,493,681</u>
Total Water	<u>12,579,680</u>
Total capital assets	<u>\$ 96,988,080</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.