

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF OSSIAN

WELLS COUNTY, INDIANA

January 1, 2019 to December 31, 2022



**FILED**

01/09/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Erika Allison (Vacant) Angie Ealing	01-01-19 to 12-03-21 12-04-21 to 08-14-22 08-15-22 to 12-31-23
President of the Town Council	Joshua Barkley	01-01-19 to 12-31-23
Town Manager	Luann J. Martin Crystal Chapman	01-01-19 to 03-31-23 04-01-23 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF OSSIAN, WELLS COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Ossian (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 21, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF OSSIAN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
General	\$ 316,306	\$ 593,083	\$ 663,782	\$ 245,607	\$ 671,797	\$ 616,571	\$ 300,833
Motor Vehicle Highway	387,569	191,400	176,235	402,734	296,453	137,601	561,586
Local Road And Street	46,237	24,319	50,000	20,556	23,530	25,000	19,086
Motor Vehicle Highway Restricted	-	190,217	173,807	16,410	63,305	77,309	2,406
Economic Development Operating	513,221	127,507	247,079	393,649	98,221	138,280	353,590
Police Continuing Education	6,054	411	2,400	4,065	1,008	-	5,073
Riverboat	139,998	19,484	-	159,482	19,484	-	178,966
Parks And Recreation	992	70,359	56,726	14,625	65,810	60,462	19,973
Rainy Day	88,298	-	-	88,298	-	-	88,298
LOIT Special Distribution	101,237	-	101,237	-	-	-	-
Excess Levy	279	-	279	-	-	-	-
Cumulative Capital Development	236,791	65,471	12,812	289,450	71,803	36,952	324,301
Cumulative Fire	244,739	21,868	41,606	225,001	24,223	-	249,224
Cumulative Capital Improvement	6,871	49,120	-	55,991	7,131	-	63,122
TIF Distributions	2,482	8,183	-	10,665	13,780	2,743	21,702
Police Resource Library	-	-	-	-	100	57	43
Local Road & Bridge Match	-	1,016,835	984,178	32,657	236,247	268,903	1
State Grants	-	-	4,749	(4,749)	4,749	-	-
Sandalwood Park	-	13,499	13,499	-	-	-	-
Public Safety Radios	-	-	-	-	400	-	400
COVID Cares Act CRF Reim.	-	-	-	-	2,386	2,386	-
Park Capital Donation	4,117	1,552	1,947	3,722	2,848	1,623	4,947
Police Court Cost	57,385	188	-	57,573	96	15,547	42,122
LIT - Public Safety	60,109	54,145	-	114,254	55,908	56,754	113,408
Christmas Decorations	791	-	99	692	-	333	359
Police Grant	9,068	1,000	1,605	8,463	-	748	7,715
Police Reserve	351	-	-	351	-	-	351
Archbold-Wilson Park Pavilion	116,623	14,780	28,116	103,287	379,162	466,245	16,204
Archbold-Wilson Park	1,682	-	-	1,682	-	-	1,682
Payroll	8,613	429,006	419,253	18,366	398,441	398,775	18,032
Solid Waste - Operating	44,409	237,188	260,701	20,896	268,834	276,167	13,563
Storm Water Utility - Operating	210,361	390,826	335,489	265,698	221,226	289,673	197,251
Sewer Bond Sinking	271,786	385,900	453,593	204,093	420,307	455,793	168,607
Wastewater Utility - Operating	32,701	1,045,976	1,049,616	29,061	1,075,259	916,104	188,216
Wastewater Utility - Cum. Sewer Improvement	2,933,917	41,123	296,953	2,678,087	25,387	1,313,178	1,390,296
Water Utility - Operating	260,629	690,034	809,935	140,728	682,583	556,294	267,017
Water Utility - Bond And Interest	257,545	205,105	170,801	291,849	2,994,515	3,160,919	125,445
Water Utility - Debt Reserve	26,930	-	-	26,930	-	-	26,930
<b>Totals</b>	<b>\$ 6,388,091</b>	<b>\$ 5,888,579</b>	<b>\$ 6,356,497</b>	<b>\$ 5,920,173</b>	<b>\$ 8,124,993</b>	<b>\$ 9,274,417</b>	<b>\$ 4,770,749</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF OSSIAN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	
General	\$ 300,832	\$ 862,982	\$ 724,682	\$ 439,132	\$ 776,408	\$ 710,970	\$ 504,570
Motor Vehicle Highway	561,586	304,522	292,039	574,069	282,244	244,789	611,524
Local Road And Street	19,087	25,873	-	44,960	26,529	-	71,489
Motor Vehicle Highway Restricted	2,407	68,991	54,000	17,398	69,236	-	86,634
Economic Development Operating	353,592	117,454	117,817	353,229	116,096	47,535	421,790
Police Continuing Education	5,073	576	-	5,649	453	-	6,102
Riverboat	178,966	19,461	-	198,427	18,389	-	216,816
Parks And Recreation	19,973	78,476	66,642	31,807	84,741	55,818	60,730
Rainy Day	88,298	-	-	88,298	-	-	88,298
Opioid Unrestricted Cash	-	-	-	-	4,335	-	4,335
Opioid Restricted Cash	-	-	-	-	10,115	-	10,115
Cumulative Capital Development	324,301	74,992	36,651	362,642	72,889	43,338	392,193
Cumulative Fire	249,223	25,533	-	274,756	26,850	-	301,606
Cumulative Capital Improvement	63,123	6,758	53,085	16,796	5,928	-	22,724
TIF Distributions	21,701	38,678	22,206	38,173	35,860	4,564	69,469
Police Resource Library	43	-	-	43	-	-	43
Local Road & Bridge Match	-	1,049,269	462,159	587,110	1,134,421	1,052,112	669,419
Public Safety Radios	400	-	-	400	-	-	400
COVID Cares Act CRF Reim.	-	107,565	107,565	-	-	-	-
Donation For Walking Trail	-	10,000	10,000	-	-	-	-
CADA Grant for Dare	-	159	-	159	-	-	159
CADA Grant for Evidence Room	-	681	-	681	-	612	69
Foundation Grant for Shed	-	6,000	-	6,000	-	5,900	100
Donations For Chasey Memorial	-	1,000	-	1,000	-	-	1,000
ARPA Covid Recovery Grant	-	382,017	-	382,017	385,720	3,000	764,737
Police Donations	-	-	-	-	1,050	-	1,050
Foundation Grant AEDS	-	-	-	-	2,422	2,422	-
Park Capital Donation	4,948	1,319	4,207	2,060	2,219	2,379	1,900
Police Court Cost	42,122	95	28,256	13,961	-	25	13,936
LIT - Public Safety	113,409	69,685	78,022	105,072	69,270	21,869	152,473
Christmas Decorations	359	-	246	113	-	113	-
Police Grant	7,716	1,000	1,245	7,471	-	1,379	6,092
Police Reserve	351	-	351	-	-	-	-
Archbold-Wilson Park Pavilion	16,204	274,224	221,588	68,840	5,464	21,998	52,306
Archbold-Wilson Park	1,682	-	-	1,682	-	-	1,682
Payroll	18,033	382,376	381,885	18,524	417,772	427,854	8,442
Solid Waste - Operating	13,561	280,212	275,686	18,087	305,522	263,335	60,274
Storm Water Utility - Operating	197,252	220,478	152,706	265,024	224,035	148,509	340,550
Sewer Bond Sinking	168,608	422,495	451,035	140,068	482,830	453,236	169,662
Wastewater Utility - Operating	188,217	1,098,624	966,545	320,296	1,175,829	1,119,488	376,637
Wastewater Utility - Cum. Sewer Improvement	1,390,296	2,185	619,158	773,323	5,475	1,631	777,167
Water Utility - Operating	267,015	680,160	583,624	363,551	703,808	593,286	474,073
Water Utility - Bond And Interest	125,444	204,390	169,264	160,570	205,840	169,264	197,146
Water Utility - Debt Reserve	26,930	-	-	26,930	-	-	26,930
<b>Totals</b>	<b>\$ 4,770,752</b>	<b>\$ 6,818,230</b>	<b>\$ 5,880,664</b>	<b>\$ 5,708,318</b>	<b>\$ 6,651,750</b>	<b>\$ 5,395,426</b>	<b>\$ 6,964,642</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

TOWN OF OSSIAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statements contain a fund with deficits in cash. This is a result of reimbursements to the State Grants fund not being received by December 31, 2019.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Motor Vehicle Highway Restricted	Economic Development Operating	Police Continuing Education	Riverboat
Cash and investments - beginning	\$ 316,306	\$ 387,569	\$ 46,237	\$ -	\$ 513,221	\$ 6,054	\$ 139,998
Receipts:							
Taxes	549,389	110,982	-	110,982	88,157	-	-
Licenses and permits	16,408	-	-	-	-	-	-
Intergovernmental receipts	11,029	79,887	24,319	79,235	-	-	19,484
Charges for services	7,450	-	-	-	-	411	-
Fines and forfeits	1,500	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,307	531	-	-	39,350	-	-
Total receipts	<u>593,083</u>	<u>191,400</u>	<u>24,319</u>	<u>190,217</u>	<u>127,507</u>	<u>411</u>	<u>19,484</u>
Disbursements:							
Personal services	407,548	84,793	-	-	-	2,400	-
Supplies	17,721	16,380	-	-	-	-	-
Other services and charges	211,425	38,321	-	108,121	26,838	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	20,046	7,620	-	-	220,241	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,042	29,121	50,000	65,686	-	-	-
Total disbursements	<u>663,782</u>	<u>176,235</u>	<u>50,000</u>	<u>173,807</u>	<u>247,079</u>	<u>2,400</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(70,699)</u>	<u>15,165</u>	<u>(25,681)</u>	<u>16,410</u>	<u>(119,572)</u>	<u>(1,989)</u>	<u>19,484</u>
Cash and investments - ending	<u>\$ 245,607</u>	<u>\$ 402,734</u>	<u>\$ 20,556</u>	<u>\$ 16,410</u>	<u>\$ 393,649</u>	<u>\$ 4,065</u>	<u>\$ 159,482</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Parks And Recreation	Rainy Day	LOIT Special Distribution	Excess Levy	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 992	\$ 88,298	\$ 101,237	\$ 279	\$ 236,791	\$ 244,739	\$ 6,871
Receipts:							
Taxes	65,616	-	-	-	65,092	21,741	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	174	-	-	-	379	127	7,514
Charges for services	4,566	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3	-	-	-	-	-	41,606
Total receipts	<u>70,359</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,471</u>	<u>21,868</u>	<u>49,120</u>
Disbursements:							
Personal services	15,502	-	-	-	-	-	-
Supplies	2,914	-	-	-	-	-	-
Other services and charges	23,705	-	-	-	5,990	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	13,471	-	-	-	6,822	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,134	-	101,237	279	-	41,606	-
Total disbursements	<u>56,726</u>	<u>-</u>	<u>101,237</u>	<u>279</u>	<u>12,812</u>	<u>41,606</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>13,633</u>	<u>-</u>	<u>(101,237)</u>	<u>(279)</u>	<u>52,659</u>	<u>(19,738)</u>	<u>49,120</u>
Cash and investments - ending	<u>\$ 14,625</u>	<u>\$ 88,298</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,450</u>	<u>\$ 225,001</u>	<u>\$ 55,991</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TIF Distributions	Police Resource Library	Local Road & Bridge Match	State Grants	Sandalwood Park	Public Safety Radios	COVID Cares Act CRF Reim.
Cash and investments - beginning	\$ 2,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	8,183	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	770,790	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	246,045	-	13,499	-	-
Total receipts	<u>8,183</u>	<u>-</u>	<u>1,016,835</u>	<u>-</u>	<u>13,499</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	4,749	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	984,178	-	13,499	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>984,178</u>	<u>4,749</u>	<u>13,499</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>8,183</u>	<u>-</u>	<u>32,657</u>	<u>(4,749)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 10,665</u>	<u>\$ -</u>	<u>\$ 32,657</u>	<u>\$ (4,749)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Park Capital Donation	Police Court Cost	LIT - Public Safety	Christmas Decorations	Police Grant	Police Reserve
Cash and investments - beginning	\$ 4,117	\$ 57,385	\$ 60,109	\$ 791	\$ 9,068	\$ 351
Receipts:						
Taxes	-	-	54,145	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	505	188	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,047	-	-	-	1,000	-
Total receipts	1,552	188	54,145	-	1,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,947	-	-	99	1,550	-
Other services and charges	-	-	-	-	55	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,947	-	-	99	1,605	-
Excess (deficiency) of receipts over disbursements	(395)	188	54,145	(99)	(605)	-
Cash and investments - ending	\$ 3,722	\$ 57,573	\$ 114,254	\$ 692	\$ 8,463	\$ 351

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Archbold-Wilson Park Pavilion	Archbold-Wilson Park	Payroll	Solid Waste - Operating	Storm Water Utility - Operating	Sewer Bond Sinking
Cash and investments - beginning	\$ 116,623	\$ 1,682	\$ 8,613	\$ 44,409	\$ 210,361	\$ 271,786
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	60	-	-	196,550	-	-
Fines and forfeits	-	-	-	46	-	-
Utility fees	-	-	-	-	164,728	-
Penalties	-	-	-	2,915	2,650	-
Other receipts	14,720	-	429,006	37,677	223,448	385,900
Total receipts	14,780	-	429,006	237,188	390,826	385,900
Disbursements:						
Personal services	-	-	-	19,668	22,223	-
Supplies	-	-	150	3,262	-	-
Other services and charges	28,116	-	180	199,577	156	-
Debt service - principal and interest	-	-	-	-	-	453,493
Capital outlay	-	-	-	-	40,646	-
Utility operating expenses	-	-	-	-	58,275	100
Other disbursements	-	-	418,923	38,194	214,189	-
Total disbursements	28,116	-	419,253	260,701	335,489	453,593
Excess (deficiency) of receipts over disbursements	(13,336)	-	9,753	(23,513)	55,337	(67,693)
Cash and investments - ending	\$ 103,287	\$ 1,682	\$ 18,366	\$ 20,896	\$ 265,698	\$ 204,093

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Wastewater Utility - Operating	Wastewater Utility - Cum. Sewer Improvement	Water Utility - Operating	Water Utility - Bond And Interest	Water Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ 32,701	\$ 2,933,917	\$ 260,629	\$ 257,545	\$ 26,930	\$ 6,388,091
Receipts:						
Taxes	-	-	-	-	-	1,074,287
Licenses and permits	-	-	-	-	-	16,408
Intergovernmental receipts	-	-	-	-	-	992,938
Charges for services	-	-	-	-	-	209,037
Fines and forfeits	-	-	-	-	-	2,239
Utility fees	916,136	-	645,882	-	-	1,726,746
Penalties	18,966	-	9,612	-	-	34,143
Other receipts	110,874	41,123	34,540	205,105	-	1,832,781
Total receipts	1,045,976	41,123	690,034	205,105	-	5,888,579
Disbursements:						
Personal services	138,653	-	142,609	-	-	833,396
Supplies	-	-	-	-	-	44,023
Other services and charges	7,603	-	10,567	-	-	665,403
Debt service - principal and interest	-	-	-	170,801	-	624,294
Capital outlay	137,708	222,029	178,136	-	-	1,844,396
Utility operating expenses	272,697	62,924	246,067	-	-	640,063
Other disbursements	492,955	12,000	232,556	-	-	1,704,922
Total disbursements	1,049,616	296,953	809,935	170,801	-	6,356,497
Excess (deficiency) of receipts over disbursements	(3,640)	(255,830)	(119,901)	34,304	-	(467,918)
Cash and investments - ending	\$ 29,061	\$ 2,678,087	\$ 140,728	\$ 291,849	\$ 26,930	\$ 5,920,173

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Motor Vehicle Highway Restricted	Economic Development Operating	Police Continuing Education	Riverboat
Cash and investments - beginning	\$ 245,607	\$ 402,734	\$ 20,556	\$ 16,410	\$ 393,649	\$ 4,065	\$ 159,482
Receipts:							
Taxes	602,039	192,465	-	-	98,221	-	-
Licenses and permits	17,447	-	-	-	-	-	-
Intergovernmental receipts	43,374	103,124	23,530	63,305	-	-	19,484
Charges for services	4,925	-	-	-	-	508	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,012	864	-	-	-	500	-
Total receipts	<u>671,797</u>	<u>296,453</u>	<u>23,530</u>	<u>63,305</u>	<u>98,221</u>	<u>1,008</u>	<u>19,484</u>
Disbursements:							
Personal services	378,850	75,057	-	-	-	-	-
Supplies	37,917	11,472	-	-	-	-	-
Other services and charges	198,029	42,313	-	43,266	38,280	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	8,723	-	-	100,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,775	36	25,000	34,043	-	-	-
Total disbursements	<u>616,571</u>	<u>137,601</u>	<u>25,000</u>	<u>77,309</u>	<u>138,280</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>55,226</u>	<u>158,852</u>	<u>(1,470)</u>	<u>(14,004)</u>	<u>(40,059)</u>	<u>1,008</u>	<u>19,484</u>
Cash and investments - ending	<u>\$ 300,833</u>	<u>\$ 561,586</u>	<u>\$ 19,086</u>	<u>\$ 2,406</u>	<u>\$ 353,590</u>	<u>\$ 5,073</u>	<u>\$ 178,966</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Parks And Recreation	Rainy Day	LOIT Special Distribution	Excess Levy	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 14,625	\$ 88,298	\$ -	\$ -	\$ 289,450	\$ 225,001	\$ 55,991
Receipts:							
Taxes	58,070	-	-	-	59,936	21,572	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,542	-	-	-	7,367	2,651	7,131
Charges for services	1,090	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	108	-	-	-	4,500	-	-
Total receipts	<u>65,810</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,803</u>	<u>24,223</u>	<u>7,131</u>
Disbursements:							
Personal services	14,116	-	-	-	-	-	-
Supplies	3,397	-	-	-	8,790	-	-
Other services and charges	27,949	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	15,000	-	-	-	28,162	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>60,462</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,952</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,851</u>	<u>24,223</u>	<u>7,131</u>
Cash and investments - ending	<u>\$ 19,973</u>	<u>\$ 88,298</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 324,301</u>	<u>\$ 249,224</u>	<u>\$ 63,122</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TIF Distributions	Police Resource Library	Local Road & Bridge Match	State Grants	Sandalwood Park	Public Safety Radios	COVID Cares Act CRF Reim.
Cash and investments - beginning	\$ 10,665	\$ -	\$ 32,657	\$ (4,749)	\$ -	\$ -	\$ -
Receipts:							
Taxes	13,780	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	177,204	4,713	-	-	2,386
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	100	59,043	36	-	400	-
Total receipts	<u>13,780</u>	<u>100</u>	<u>236,247</u>	<u>4,749</u>	<u>-</u>	<u>400</u>	<u>2,386</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	57	-	-	-	-	2,386
Other services and charges	2,743	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	236,171	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	32,732	-	-	-	-
Total disbursements	<u>2,743</u>	<u>57</u>	<u>268,903</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,386</u>
Excess (deficiency) of receipts over disbursements	<u>11,037</u>	<u>43</u>	<u>(32,656)</u>	<u>4,749</u>	<u>-</u>	<u>400</u>	<u>-</u>
Cash and investments - ending	<u>\$ 21,702</u>	<u>\$ 43</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ -</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Park Capital Donation	Police Court Cost	LIT - Public Safety	Christmas Decorations	Police Grant	Police Reserve
Cash and investments - beginning	\$ 3,722	\$ 57,573	\$ 114,254	\$ 692	\$ 8,463	\$ 351
Receipts:						
Taxes	-	-	55,908	-	-	-
Licenses and permits	425	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	96	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,423	-	-	-	-	-
Total receipts	2,848	96	55,908	-	-	-
Disbursements:						
Personal services	-	-	2,784	-	-	-
Supplies	1,623	2,791	6,949	333	748	-
Other services and charges	-	-	22,571	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	12,756	24,450	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,623	15,547	56,754	333	748	-
Excess (deficiency) of receipts over disbursements	1,225	(15,451)	(846)	(333)	(748)	-
Cash and investments - ending	\$ 4,947	\$ 42,122	\$ 113,408	\$ 359	\$ 7,715	\$ 351

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Archbold-Wilson Park Pavilion	Archbold-Wilson Park	Payroll	Solid Waste - Operating	Storm Water Utility - Operating	Sewer Bond Sinking
Cash and investments - beginning	\$ 103,287	\$ 1,682	\$ 18,366	\$ 20,896	\$ 265,698	\$ 204,093
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	265,392	-	-
Fines and forfeits	-	-	-	117	-	-
Utility fees	-	-	-	-	182,870	-
Penalties	-	-	-	3,302	2,322	-
Other receipts	379,162	-	398,441	23	36,034	420,307
Total receipts	<u>379,162</u>	<u>-</u>	<u>398,441</u>	<u>268,834</u>	<u>221,226</u>	<u>420,307</u>
Disbursements:						
Personal services	-	-	-	18,479	25,564	-
Supplies	617	-	-	766	-	-
Other services and charges	9,549	-	-	256,121	176	-
Debt service - principal and interest	-	-	-	-	-	455,693
Capital outlay	456,079	-	-	-	41,605	-
Utility operating expenses	-	-	-	-	185,000	100
Other disbursements	-	-	398,775	801	37,328	-
Total disbursements	<u>466,245</u>	<u>-</u>	<u>398,775</u>	<u>276,167</u>	<u>289,673</u>	<u>455,793</u>
Excess (deficiency) of receipts over disbursements	<u>(87,083)</u>	<u>-</u>	<u>(334)</u>	<u>(7,333)</u>	<u>(68,447)</u>	<u>(35,486)</u>
Cash and investments - ending	<u>\$ 16,204</u>	<u>\$ 1,682</u>	<u>\$ 18,032</u>	<u>\$ 13,563</u>	<u>\$ 197,251</u>	<u>\$ 168,607</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Wastewater Utility - Operating	Wastewater Utility - Cum. Sewer Improvement	Water Utility - Operating	Water Utility - Bond And Interest	Water Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ 29,061	\$ 2,678,087	\$ 140,728	\$ 291,849	\$ 26,930	\$ 5,920,173
Receipts:						
Taxes	-	-	-	-	-	1,101,991
Licenses and permits	-	-	-	-	-	17,872
Intergovernmental receipts	-	-	-	-	-	460,811
Charges for services	-	-	-	-	-	271,915
Fines and forfeits	-	-	-	-	-	213
Utility fees	1,057,672	-	667,869	-	-	1,908,411
Penalties	17,437	-	8,666	-	-	31,727
Other receipts	150	25,387	6,048	2,994,515	-	4,332,053
<b>Total receipts</b>	<b>1,075,259</b>	<b>25,387</b>	<b>682,583</b>	<b>2,994,515</b>	<b>-</b>	<b>8,124,993</b>
Disbursements:						
Personal services	145,795	-	121,196	-	-	781,841
Supplies	-	-	-	-	-	77,846
Other services and charges	8,369	-	10,736	-	-	660,102
Debt service - principal and interest	-	-	-	3,137,507	-	3,593,200
Capital outlay	-	1,313,028	-	-	-	2,235,974
Utility operating expenses	340,968	150	214,397	23,412	-	764,027
Other disbursements	420,972	-	209,965	-	-	1,161,427
<b>Total disbursements</b>	<b>916,104</b>	<b>1,313,178</b>	<b>556,294</b>	<b>3,160,919</b>	<b>-</b>	<b>9,274,417</b>
Excess (deficiency) of receipts over disbursements	159,155	(1,287,791)	126,289	(166,404)	-	(1,149,424)
Cash and investments - ending	\$ 188,216	\$ 1,390,296	\$ 267,017	\$ 125,445	\$ 26,930	\$ 4,770,749

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	Motor Vehicle Highway Restricted	Economic Development Operating	Police Continuing Education	Riverboat
Cash and investments - beginning	\$ 300,832	\$ 561,586	\$ 19,087	\$ 2,407	\$ 353,592	\$ 5,073	\$ 178,966
Receipts:							
Taxes	175,565	193,173	-	-	-	-	-
Licenses and permits	15,887	-	-	-	-	-	-
Intergovernmental receipts	545,614	110,682	25,873	68,991	117,454	-	19,461
Charges for services	4,900	-	-	-	-	416	-
Fines and forfeits	614	-	-	-	-	160	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	120,402	667	-	-	-	-	-
Total receipts	<u>862,982</u>	<u>304,522</u>	<u>25,873</u>	<u>68,991</u>	<u>117,454</u>	<u>576</u>	<u>19,461</u>
Disbursements:							
Personal services	345,602	40,740	-	-	-	-	-
Supplies	109,230	15,936	-	-	-	-	-
Other services and charges	174,587	97,001	-	22,100	93,227	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	124,348	-	31,900	24,590	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	95,263	14,014	-	-	-	-	-
Total disbursements	<u>724,682</u>	<u>292,039</u>	<u>-</u>	<u>54,000</u>	<u>117,817</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>138,300</u>	<u>12,483</u>	<u>25,873</u>	<u>14,991</u>	<u>(363)</u>	<u>576</u>	<u>19,461</u>
Cash and investments - ending	<u>\$ 439,132</u>	<u>\$ 574,069</u>	<u>\$ 44,960</u>	<u>\$ 17,398</u>	<u>\$ 353,229</u>	<u>\$ 5,649</u>	<u>\$ 198,427</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Parks And Recreation	Rainy Day	Opioid Unrestricted Cash	Opioid Restricted Cash	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 19,973	\$ 88,298	\$ -	\$ -	\$ 324,301	\$ 249,223	\$ 63,123
Receipts:							
Taxes	58,979	-	-	-	63,255	22,766	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,567	-	-	-	7,687	2,767	6,758
Charges for services	8,085	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,845	-	-	-	4,050	-	-
Total receipts	<u>78,476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,992</u>	<u>25,533</u>	<u>6,758</u>
Disbursements:							
Personal services	20,611	-	-	-	-	-	-
Supplies	11,073	-	-	-	-	-	-
Other services and charges	20,069	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,201	-	-	-	36,651	-	53,085
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,688	-	-	-	-	-	-
Total disbursements	<u>66,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,651</u>	<u>-</u>	<u>53,085</u>
Excess (deficiency) of receipts over disbursements	<u>11,834</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,341</u>	<u>25,533</u>	<u>(46,327)</u>
Cash and investments - ending	<u>\$ 31,807</u>	<u>\$ 88,298</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 362,642</u>	<u>\$ 274,756</u>	<u>\$ 16,796</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TIF Distributions	Police Resource Library	Local Road & Bridge Match	Public Safety Radios	COVID Cares Act CRF Reim.	Donation For Walking Trail	CADA Grant for Dare
Cash and investments - beginning	\$ 21,701	\$ 43	\$ -	\$ 400	\$ -	\$ -	\$ -
Receipts:							
Taxes	38,678	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,049,269	-	107,565	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10,000	159
Total receipts	<u>38,678</u>	<u>-</u>	<u>1,049,269</u>	<u>-</u>	<u>107,565</u>	<u>10,000</u>	<u>159</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	107,565	370	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	462,159	-	-	9,630	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	<u>22,206</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>22,206</u>	<u>-</u>	<u>462,159</u>	<u>-</u>	<u>107,565</u>	<u>10,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>16,472</u>	<u>-</u>	<u>587,110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159</u>
Cash and investments - ending	<u>\$ 38,173</u>	<u>\$ 43</u>	<u>\$ 587,110</u>	<u>\$ 400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CADA Grant for Evidence Room	Foundation Grant for Shed	Donations For Chasey Memorial	ARPA Covid Recovery Grant	Police Donations	Foundation Grant AEDS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	381,781	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	681	6,000	1,000	236	-	-
Total receipts	<u>681</u>	<u>6,000</u>	<u>1,000</u>	<u>382,017</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>681</u>	<u>6,000</u>	<u>1,000</u>	<u>382,017</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 681</u>	<u>\$ 6,000</u>	<u>\$ 1,000</u>	<u>\$ 382,017</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Park Capital Donation	Police Court Cost	LIT - Public Safety	Christmas Decorations	Police Grant	Police Reserve
Cash and investments - beginning	\$ 4,948	\$ 42,122	\$ 113,409	\$ 359	\$ 7,716	\$ 351
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	69,192	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	95	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,319	-	493	-	1,000	-
Total receipts	1,319	95	69,685	-	1,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	3,123	-	-	246	-	-
Other services and charges	-	13,458	-	-	-	351
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	14,798	78,022	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,084	-	-	-	1,245	-
Total disbursements	4,207	28,256	78,022	246	1,245	351
Excess (deficiency) of receipts over disbursements	(2,888)	(28,161)	(8,337)	(246)	(245)	(351)
Cash and investments - ending	\$ 2,060	\$ 13,961	\$ 105,072	\$ 113	\$ 7,471	\$ -

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Archbold-Wilson Park Pavilion	Archbold-Wilson Park	Payroll	Solid Waste - Operating	Storm Water Utility - Operating	Sewer Bond Sinking
Cash and investments - beginning	\$ 16,204	\$ 1,682	\$ 18,033	\$ 13,561	\$ 197,252	\$ 168,608
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	265,513	-	-	-	-	-
Charges for services	-	-	-	276,678	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	182,002	-
Penalties	-	-	-	3,191	2,409	-
Other receipts	8,711	-	382,376	343	36,067	422,495
Total receipts	274,224	-	382,376	280,212	220,478	422,495
Disbursements:						
Personal services	-	-	-	11,673	26,118	-
Supplies	213,425	-	-	3,555	-	-
Other services and charges	8,163	-	-	260,458	176	-
Debt service - principal and interest	-	-	-	-	-	450,935
Capital outlay	-	-	-	-	9,999	-
Utility operating expenses	-	-	-	-	80,413	-
Other disbursements	-	-	381,885	-	36,000	100
Total disbursements	221,588	-	381,885	275,686	152,706	451,035
Excess (deficiency) of receipts over disbursements	52,636	-	491	4,526	67,772	(28,540)
Cash and investments - ending	\$ 68,840	\$ 1,682	\$ 18,524	\$ 18,087	\$ 265,024	\$ 140,068

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Wastewater Utility - Operating	Wastewater Utility - Cum. Sewer Improvement	Water Utility - Operating	Water Utility - Bond And Interest	Water Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ 188,217	\$ 1,390,296	\$ 267,015	\$ 125,444	\$ 26,930	\$ 4,770,752
Receipts:						
Taxes	-	-	-	-	-	552,416
Licenses and permits	-	-	-	-	-	15,887
Intergovernmental receipts	-	-	-	-	-	2,785,174
Charges for services	-	-	-	-	-	290,079
Fines and forfeits	-	-	-	-	-	869
Utility fees	1,081,407	-	664,672	-	-	1,928,081
Penalties	17,111	-	8,430	-	-	31,141
Other receipts	106	2,185	7,058	204,390	-	1,214,583
Total receipts	1,098,624	2,185	680,160	204,390	-	6,818,230
Disbursements:						
Personal services	202,606	-	114,500	-	-	761,850
Supplies	-	-	-	-	-	464,523
Other services and charges	8,739	-	11,071	-	-	709,400
Debt service - principal and interest	-	-	-	169,264	-	620,199
Capital outlay	11,749	619,158	25,998	-	-	1,512,288
Utility operating expenses	69,541	-	179,398	-	-	329,352
Other disbursements	673,910	-	252,657	-	-	1,483,052
Total disbursements	966,545	619,158	583,624	169,264	-	5,880,664
Excess (deficiency) of receipts over disbursements	132,079	(616,973)	96,536	35,126	-	937,566
Cash and investments - ending	\$ 320,296	\$ 773,323	\$ 363,551	\$ 160,570	\$ 26,930	\$ 5,708,318

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	Motor Vehicle Highway Restricted	Economic Development Operating	Police Continuing Education	Riverboat
Cash and investments - beginning	\$ 439,132	\$ 574,069	\$ 44,960	\$ 17,398	\$ 353,229	\$ 5,649	\$ 198,427
Receipts:							
Taxes	191,159	176,786	-	-	-	-	-
Licenses and permits	16,784	-	-	-	-	-	-
Intergovernmental receipts	547,493	105,458	26,529	69,236	116,096	-	18,389
Charges for services	4,900	-	-	-	-	367	-
Fines and forfeits	1,775	-	-	-	-	86	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,297	-	-	-	-	-	-
Total receipts	<u>776,408</u>	<u>282,244</u>	<u>26,529</u>	<u>69,236</u>	<u>116,096</u>	<u>453</u>	<u>18,389</u>
Disbursements:							
Personal services	369,027	40,758	-	-	-	-	-
Supplies	39,803	17,764	-	-	-	-	-
Other services and charges	200,598	164,430	-	-	47,535	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	9,358	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	101,542	12,479	-	-	-	-	-
Total disbursements	<u>710,970</u>	<u>244,789</u>	<u>-</u>	<u>-</u>	<u>47,535</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>65,438</u>	<u>37,455</u>	<u>26,529</u>	<u>69,236</u>	<u>68,561</u>	<u>453</u>	<u>18,389</u>
Cash and investments - ending	<u>\$ 504,570</u>	<u>\$ 611,524</u>	<u>\$ 71,489</u>	<u>\$ 86,634</u>	<u>\$ 421,790</u>	<u>\$ 6,102</u>	<u>\$ 216,816</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Parks And Recreation	Rainy Day	Opioid Unrestricted Cash	Opioid Restricted Cash	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 31,807	\$ 88,298	\$ -	\$ -	\$ 362,642	\$ 274,756	\$ 16,796
Receipts:							
Taxes	69,446	-	-	-	66,023	24,180	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,685	-	4,335	10,115	6,866	2,670	5,928
Charges for services	7,860	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	750	-	-	-	-	-	-
Total receipts	<u>84,741</u>	<u>-</u>	<u>4,335</u>	<u>10,115</u>	<u>72,889</u>	<u>26,850</u>	<u>5,928</u>
Disbursements:							
Personal services	22,764	-	-	-	-	-	-
Supplies	15,632	-	-	-	-	-	-
Other services and charges	5,406	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,904	-	-	-	43,338	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,112	-	-	-	-	-	-
Total disbursements	<u>55,818</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,338</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>28,923</u>	<u>-</u>	<u>4,335</u>	<u>10,115</u>	<u>29,551</u>	<u>26,850</u>	<u>5,928</u>
Cash and investments - ending	<u>\$ 60,730</u>	<u>\$ 88,298</u>	<u>\$ 4,335</u>	<u>\$ 10,115</u>	<u>\$ 392,193</u>	<u>\$ 301,606</u>	<u>\$ 22,724</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	TIF Distributions	Police Resource Library	Local Road & Bridge Match	Public Safety Radios	COVID Cares Act CRF Reim.	Donation For Walking Trail	CADA Grant for Dare
Cash and investments - beginning	\$ 38,173	\$ 43	\$ 587,110	\$ 400	\$ -	\$ -	\$ 159
Receipts:							
Taxes	35,860	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,134,421	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>35,860</u>	<u>-</u>	<u>1,134,421</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,052,112	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,564	-	-	-	-	-	-
Total disbursements	<u>4,564</u>	<u>-</u>	<u>1,052,112</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>31,296</u>	<u>-</u>	<u>82,309</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 69,469</u>	<u>\$ 43</u>	<u>\$ 669,419</u>	<u>\$ 400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CADA Grant for Evidence Room	Foundation Grant for Shed	Donations For Chasey Memorial	ARPA Covid Recovery Grant	Police Donations	Foundation Grant AEDS
Cash and investments - beginning	\$ 681	\$ 6,000	\$ 1,000	\$ 382,017	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	384,672	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	1,048	1,050	2,422
Total receipts	-	-	-	385,720	1,050	2,422
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	612	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	5,900	-	3,000	-	2,422
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	612	5,900	-	3,000	-	2,422
Excess (deficiency) of receipts over disbursements	(612)	(5,900)	-	382,720	1,050	-
Cash and investments - ending	\$ 69	\$ 100	\$ 1,000	\$ 764,737	\$ 1,050	\$ -

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Park Capital Donation	Police Court Cost	LIT - Public Safety	Christmas Decorations	Police Grant	Police Reserve
Cash and investments - beginning	\$ 2,060	\$ 13,961	\$ 105,072	\$ 113	\$ 7,471	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	69,187	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,219	-	83	-	-	-
Total receipts	2,219	-	69,270	-	-	-
Disbursements:						
Personal services	-	-	4,125	-	-	-
Supplies	2,379	-	-	-	-	-
Other services and charges	-	25	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	17,391	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	353	113	1,379	-
Total disbursements	2,379	25	21,869	113	1,379	-
Excess (deficiency) of receipts over disbursements	(160)	(25)	47,401	(113)	(1,379)	-
Cash and investments - ending	\$ 1,900	\$ 13,936	\$ 152,473	\$ -	\$ 6,092	\$ -

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Archbold-Wilson Park Pavilion	Archbold-Wilson Park	Payroll	Solid Waste - Operating	Storm Water Utility - Operating	Sewer Bond Sinking
Cash and investments - beginning	\$ 68,840	\$ 1,682	\$ 18,524	\$ 18,087	\$ 265,024	\$ 140,068
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	301,728	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	185,482	-
Penalties	-	-	-	3,794	2,502	-
Other receipts	5,464	-	417,772	-	36,051	482,830
Total receipts	<u>5,464</u>	<u>-</u>	<u>417,772</u>	<u>305,522</u>	<u>224,035</u>	<u>482,830</u>
Disbursements:						
Personal services	-	-	-	8,832	28,631	-
Supplies	21,998	-	-	2,297	-	-
Other services and charges	-	-	-	251,706	176	-
Debt service - principal and interest	-	-	-	-	-	453,120
Capital outlay	-	-	-	-	37,481	-
Utility operating expenses	-	-	-	-	41,688	-
Other disbursements	-	-	427,854	500	40,533	116
Total disbursements	<u>21,998</u>	<u>-</u>	<u>427,854</u>	<u>263,335</u>	<u>148,509</u>	<u>453,236</u>
Excess (deficiency) of receipts over disbursements	<u>(16,534)</u>	<u>-</u>	<u>(10,082)</u>	<u>42,187</u>	<u>75,526</u>	<u>29,594</u>
Cash and investments - ending	<u>\$ 52,306</u>	<u>\$ 1,682</u>	<u>\$ 8,442</u>	<u>\$ 60,274</u>	<u>\$ 340,550</u>	<u>\$ 169,662</u>

TOWN OF OSSIAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Wastewater Utility - Operating	Wastewater Utility - Cum. Sewer Improvement	Water Utility - Operating	Water Utility - Bond And Interest	Water Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ 320,296	\$ 773,323	\$ 363,551	\$ 160,570	\$ 26,930	\$ 5,708,318
Receipts:						
Taxes	-	-	-	-	-	563,454
Licenses and permits	-	-	-	-	-	16,784
Intergovernmental receipts	-	-	-	-	-	2,508,080
Charges for services	-	-	-	-	-	314,855
Fines and forfeits	-	-	-	-	-	1,861
Utility fees	1,154,770	-	685,514	-	-	2,025,766
Penalties	20,531	5	8,851	-	-	35,683
Other receipts	528	5,470	9,443	205,840	-	1,185,267
Total receipts	<u>1,175,829</u>	<u>5,475</u>	<u>703,808</u>	<u>205,840</u>	<u>-</u>	<u>6,651,750</u>
Disbursements:						
Personal services	189,497	-	123,909	-	-	787,543
Supplies	-	-	-	-	-	100,485
Other services and charges	14,035	-	8,687	-	-	692,598
Debt service - principal and interest	-	-	-	169,264	-	622,384
Capital outlay	2,000	-	2,000	-	-	1,178,906
Utility operating expenses	297,440	-	195,072	-	-	534,200
Other disbursements	616,516	1,631	263,618	-	-	1,479,310
Total disbursements	<u>1,119,488</u>	<u>1,631</u>	<u>593,286</u>	<u>169,264</u>	<u>-</u>	<u>5,395,426</u>
Excess (deficiency) of receipts over disbursements	<u>56,341</u>	<u>3,844</u>	<u>110,522</u>	<u>36,576</u>	<u>-</u>	<u>1,256,324</u>
Cash and investments - ending	<u>\$ 376,637</u>	<u>\$ 777,167</u>	<u>\$ 474,073</u>	<u>\$ 197,146</u>	<u>\$ 26,930</u>	<u>\$ 6,964,642</u>

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OTHER INFORMATION

TOWN OF OSSIAN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Solid Waste	-	33,586
Storm Water	-	17,457
Wastewater	-	114,137
Water	<u>-</u>	<u>55,922</u>
Totals	<u>\$ -</u>	<u>\$ 221,102</u>

TOWN OF OSSIAN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Delage Landen Fin	Multi Purpose Copier	\$ <u>2,009</u>	1/2/2022	12/2/2027

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	2018A Sewage Plant Updates	\$ 1,735,000	\$ 330,000
Bond anticipation note	2018B Sewage Plant Updates	<u>2,500,000</u>	<u>2,500,000</u>
Total Wastewater		<u>4,235,000</u>	<u>2,830,000</u>
Water:			
Revenue bonds	2020 Waterworks Refunding 2010 Bonds	<u>2,607,487</u>	<u>81,389</u>
Totals		<u>\$ 6,842,487</u>	<u>\$ 2,911,389</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.