

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CENTERVILLE

WAYNE COUNTY, INDIANA

January 1, 2021 to December 31, 2022



**FILED**  
12/20/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Susan E. Dillman (Vacant) Janice Roberts Richard K. Tincher	01-01-21 to 08-20-21 08-21-21 to 08-22-21 08-23-21 to 09-13-21 09-14-21 to 12-31-23
President of the Town Council	Daniel Wandersee	01-01-21 to 12-31-23
Superintendent of Utilities	Kevin Slick	01-01-21 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CENTERVILLE, WAYNE COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Town of Centerville (Town), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

December 11, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CENTERVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 1,033,599	\$ 870,101	\$ 775,637	\$ 1,128,063	\$ 843,351	\$ 958,691	\$ 1,012,723
MOTOR VEHICLE HIGHWAY	18,956	73,620	123,145	(30,569)	51,094	19,438	1,087
LOCAL ROAD AND STREET	31,499	38,945	-	70,444	44,800	21,025	94,219
ECONOMIC DEVELOPMENT	54,568	80,087	20,817	113,838	64,867	18,365	160,340
Charging Station	-	-	-	-	128	-	128
CCD - Cumulative Capital Dev	142,231	25,543	5,075	162,699	25,371	21,048	167,022
LOCAL Law Enforcement Cont. ED. FUND	10,522	1,564	14,948	(2,862)	4,377	-	1,515
RIVERBOAT	64,393	15,100	10,000	69,493	15,460	2,530	82,423
RAINY DAY	111,875	-	46,408	65,467	-	-	65,467
OPIOID DISTRIBUTION- RESTRICTED	-	-	-	-	13,182	-	13,182
OPIOID DISTRIBUTION- UNRESTRICTED	-	-	-	-	5,650	-	5,650
PAYMENT ACCOUNT	12,393	5,067,929	5,067,769	12,553	5,290,967	4,890,769	412,751
CCI - Cum Cap Imp - CIGARETTE TAX	64,002	85,619	110,871	38,750	96,230	17,252	117,728
PARK BRIDGE	1,860	20	56	1,824	-	122	1,702
CCI- Cum Cap Imp - SPECIAL FIRE	200,357	20,958	12,000	209,315	21,685	21,613	209,387
ARP Grant Fund	-	291,261	-	291,261	293,983	99,801	485,443
LOCAL ROAD & BRIDGE MATCH GRANT	404	-	-	404	-	46	358
MVH RESTRICTED (SUBFUND OF MVH)	55,890	53,531	20,043	89,378	62,129	-	151,507
CCMG ROUND TWO (2)	-	71,252	71,252	-	135,409	181,962	(46,553)
FIRE STATION DEBT	13,643	30,218	27,285	16,576	27,285	27,285	16,576
CINCINNATI LIFE INS. CO.	-	2,377	2,662	(285)	702	567	(150)
PAYROLL	-	82	-	82	434	423	93
PAYROLL - FEDERAL TAX	-	70,753	68,430	2,323	74,657	76,994	(14)
PAYROLL - FICA (SS)	-	112,654	108,766	3,888	123,369	127,257	-
PAYROLL - MEDICARE	-	26,347	25,437	910	28,852	29,761	1
PAYROLL - STATE GROSS	2,899	29,239	29,809	2,329	39,861	40,083	2,107
PAYROLL - CO TAX - CAGIT	1,329	13,836	13,988	1,177	14,756	18,354	(2,421)
PAYROLL - PERF	-	104,728	117,944	(13,216)	148,304	122,464	12,624
PAYROLL - DIRECT DEPOSIT	-	689,932	689,932	-	758,514	758,174	340
PAYROLL - EMP HEALTH INS	16,096	317,091	312,596	20,591	262,858	238,370	45,079
PAYROLL - CHILD SUPPORT	-	-	-	-	4,472	4,435	37
PAYROLL - GARNISHMENT	-	4,855	4,663	192	6,085	6,337	(60)
AFLAC	181	4,364	4,781	(236)	4,521	4,373	(88)
DONATION - POLICE DEPT	1,064	704	144	1,624	711	3,227	(892)
LOIT SPECIAL DISTRIBUTION	6,059	-	-	6,059	-	-	6,059
INS REIMBURSEMENT	129	687	816	-	-	-	-
LAW ENFORCEMENT BLOCK GRA	2,672	-	-	2,672	2,800	-	5,472
FED GRANT-FIRE DEPT	4,973	-	-	4,973	-	-	4,973
BEAUTIFICATION	353	-	-	353	-	-	353
HIGHWAY SERVICE-F/D	38,962	3,249	7,816	34,395	2,850	-	37,245
DONATIONS-FIRE DEPT.	10,747	250	-	10,997	6,231	-	17,228

TOWN OF CENTERVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
RESTRICTED Donations	-	630	630	-	5,100	5,100	-
CENTER TOWNSHIP - Fire Dept	79,490	70,200	59,760	89,930	69,000	40,319	118,611
FIRE EQUIPMENT DEBT	8,586	52,967	55,860	5,693	51,430	52,927	4,196
PUBLIC IMPROVEMENT - Parketc	238	-	-	238	-	238	-
LIENS /SMALL CLAIMS COURT	18,835	11,319	9,396	20,758	12,525	12,901	20,382
P/D COURT RETURNS	11,188	1,960	1,500	11,648	-	174	11,474
STORM WATER UTILITY OPERATING	45,856	193,765	174,635	64,986	191,210	201,172	55,024
SW - DSR - HNB	95,446	19	-	95,465	263	-	95,728
STORM WATER DEPRECIATION	7,249	-	-	7,249	95	-	7,344
STORMWATER - DSR Flood Control loan	95,665	4,508	-	100,173	3,213	25,477	77,909
STORMWATER - B&I Flood Control Loan	6,934	23,606	26,250	4,290	17,168	2,363	19,095
ELECTRIC UTILITY OPERATING	728,745	3,033,251	2,999,266	762,730	3,107,940	3,127,518	743,152
ELECTRIC UTILITY METER DEPOSIT	34,311	13,000	12,450	34,861	10,600	12,350	33,111
ELECT - ChargePoint G	-	-	-	-	128	-	128
ELECTRIC UTL Improvement/Depreciation	21,637	-	-	21,637	-	-	21,637
ELECTRIC UTL Cash reserve fund	50,000	-	-	50,000	-	-	50,000
WATER UTILITY OPERATING	248,770	1,135,532	1,143,280	241,022	1,196,314	996,175	441,161
WATER UTILITY METER DEPOSIT	13,497	2,400	2,175	13,722	1,650	1,825	13,547
WATER IMPROVEMENT FUND	5,243	-	-	5,243	142	-	5,385
WATER - OCRA GRANT 2019	78,591	188,832	101,004	166,419	-	147,754	18,665
DW - SRF/DSR - BNY	104,604	4,847	-	109,451	6,087	-	115,538
DW - SRF/B&I - BNY-924	107,043	126,006	229,360	3,689	125,687	124,741	4,635
DW - SRF/CONSTR - BNY-316	587,549	34	477,639	109,944	724	45,773	64,895
DW - SRF/CONSTRB - BNY-317	1,063,444	47	963,162	100,329	1,111	-	101,440
SEWAGE UTILITY OPERATING	660,724	1,053,705	983,516	730,913	1,056,460	1,295,221	492,152
SEWAGE METER DEPOSIT	16,504	4,800	4,250	17,054	3,300	3,600	16,754
SEWAGE UTL Improvement/Depreciation	368,166	-	-	368,166	-	-	368,166
SEWAGE - OCRA GRANT 2017	-	-	1	(1)	-	-	(1)
WW - SRF/B&I - BNY	313,102	317,345	587,032	43,415	321,249	316,651	48,013
TRASH AND GARBAGE PICKUP	(177,431)	268,989	227,747	(136,189)	282,736	213,618	(67,071)
WW - SRF/DSR - BNY	321,153	3,489	-	324,642	7,341	-	331,983
Totals	<u>\$ 6,816,795</u>	<u>\$ 14,618,147</u>	<u>\$ 15,752,003</u>	<u>\$ 5,682,939</u>	<u>\$ 14,947,418</u>	<u>\$ 14,336,663</u>	<u>\$ 6,293,694</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CENTERVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CENTERVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CENTERVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CENTERVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF CENTERVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

TOWN OF CENTERVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding anticipated receipts and a fund set up for a reimbursable grant.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEVELOPMENT	Charging Station	CCD - Cumulative Capital Dev	LOCAL Law Enforcement Cont. ED. FUND	RIVERBOAT
Cash and investments - beginning	\$ 1,033,599	\$ 18,956	\$ 31,499	\$ 54,568	\$ -	\$ 142,231	\$ 10,522	\$ 64,393
Receipts:								
Taxes	515,594	-	-	-	-	22,857	-	-
Licenses and permits	44,039	-	-	-	-	-	1,400	-
Intergovernmental receipts	204,546	53,531	38,945	80,087	-	2,686	-	15,100
Charges for services	14,525	-	-	-	-	-	164	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	91,397	20,089	-	-	-	-	-	-
Total receipts	870,101	73,620	38,945	80,087	-	25,543	1,564	15,100
Disbursements:								
Personal services	511,336	36,887	-	-	-	-	-	-
Supplies	51,132	37,590	-	-	-	-	13,768	-
Other services and charges	169,721	33,344	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	43,448	15,324	-	20,817	-	5,075	1,180	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	10,000
Total disbursements	775,637	123,145	-	20,817	-	5,075	14,948	10,000
Excess (deficiency) of receipts over disbursements	94,464	(49,525)	38,945	59,270	-	20,468	(13,384)	5,100
Cash and investments - ending	\$ 1,128,063	\$ (30,569)	\$ 70,444	\$ 113,838	\$ -	\$ 162,699	\$ (2,862)	\$ 69,493

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	RAINY DAY	OPIOID DISTRIBUTION- RESTRICTED	OPIOID DISTRIBUTION- UNRESTRICTED	PAYMENT ACCOUNT	CCI - Cum Cap Imp - CIGARETTE TAX	PARK BRIDGE	CCI- Cum Cap Imp - SPECIAL FIRE
Cash and investments - beginning	\$ 111,875	\$ -	\$ -	\$ 12,393	\$ 64,002	\$ 1,860	\$ 200,357
Receipts:							
Taxes	-	-	-	-	-	-	18,757
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	5,243	-	2,201
Charges for services	-	-	-	5,067,407	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	522	80,376	20	-
Total receipts	-	-	-	5,067,929	85,619	20	20,958
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	3,260	-	56	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	110,871	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	46,408	-	-	5,064,509	-	-	12,000
Total disbursements	46,408	-	-	5,067,769	110,871	56	12,000
Excess (deficiency) of receipts over disbursements	(46,408)	-	-	160	(25,252)	(36)	8,958
Cash and investments - ending	\$ 65,467	\$ -	\$ -	\$ 12,553	\$ 38,750	\$ 1,824	\$ 209,315

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	ARP Grant Fund	LOCAL ROAD & BRIDGE MATCH GRANT	MVH RESTRICTED (SUBFUND OF MVH)	CCMG ROUND TWO (2)	FIRE STATION DEBT	CINCINNATI LIFE INS. CO.	PAYROLL PAYROLL	PAYROLL - FEDERAL TAX
Cash and investments - beginning	\$ -	\$ 404	\$ 55,890	\$ -	\$ 13,643	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	291,261	-	53,531	71,252	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	30,218	2,377	82	70,753
Total receipts	<u>291,261</u>	<u>-</u>	<u>53,531</u>	<u>71,252</u>	<u>30,218</u>	<u>2,377</u>	<u>82</u>	<u>70,753</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	20,043	-	-	-	-	-
Other services and charges	-	-	-	71,252	-	-	-	-
Debt service - principal and interest	-	-	-	-	27,285	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,662	-	68,430
Total disbursements	<u>-</u>	<u>-</u>	<u>20,043</u>	<u>71,252</u>	<u>27,285</u>	<u>2,662</u>	<u>-</u>	<u>68,430</u>
Excess (deficiency) of receipts over disbursements	<u>291,261</u>	<u>-</u>	<u>33,488</u>	<u>-</u>	<u>2,933</u>	<u>(285)</u>	<u>82</u>	<u>2,323</u>
Cash and investments - ending	<u>\$ 291,261</u>	<u>\$ 404</u>	<u>\$ 89,378</u>	<u>\$ -</u>	<u>\$ 16,576</u>	<u>\$ (285)</u>	<u>\$ 82</u>	<u>\$ 2,323</u>

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL - FICA (SS)	PAYROLL - MEDICARE	PAYROLL - STATE GROSS	PAYROLL - CO TAX - CAGIT	PAYROLL - PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - EMP HEALTH INS	PAYROLL - CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ -	\$ 2,899	\$ 1,329	\$ -	\$ -	\$ 16,096	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	112,654	26,347	29,239	13,836	104,728	689,932	317,091	-
Total receipts	112,654	26,347	29,239	13,836	104,728	689,932	317,091	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	108,766	25,437	29,809	13,988	117,944	689,932	312,596	-
Total disbursements	108,766	25,437	29,809	13,988	117,944	689,932	312,596	-
Excess (deficiency) of receipts over disbursements	3,888	910	(570)	(152)	(13,216)	-	4,495	-
Cash and investments - ending	\$ 3,888	\$ 910	\$ 2,329	\$ 1,177	\$ (13,216)	\$ -	\$ 20,591	\$ -

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PAYROLL - GARNISHMENT	AFLAC	DONATION - POLICE DEPT	LOIT SPECIAL DISTRIBUTION	INS REIMBURSEMENT	LAW ENFORCEMENT BLOCK GRA	FED GRANT-FIRE DEPT
Cash and investments - beginning	\$ -	\$ 181	\$ 1,064	\$ 6,059	\$ 129	\$ 2,672	\$ 4,973
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,855	4,364	704	-	687	-	-
Total receipts	4,855	4,364	704	-	687	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	144	-	-	-	-
Other services and charges	-	-	-	-	816	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,663	4,781	-	-	-	-	-
Total disbursements	4,663	4,781	144	-	816	-	-
Excess (deficiency) of receipts over disbursements	192	(417)	560	-	(129)	-	-
Cash and investments - ending	\$ 192	\$ (236)	\$ 1,624	\$ 6,059	\$ -	\$ 2,672	\$ 4,973

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	BEAUTIFICATION	HIGHWAY SERVICE-F/D	DONATIONS-FIRE DEPT.	RESTRICTED Donations	CENTER TOWNSHIP - Fire Dept	FIRE EQUIPMENT DEBT	PUBLIC IMPROVEMENT - Parketc	LIENS /SMALL CLAIMS COURT
Cash and investments - beginning	\$ 353	\$ 38,962	\$ 10,747	\$ -	\$ 79,490	\$ 8,586	\$ 238	\$ 18,835
Receipts:								
Taxes	-	-	-	-	-	49,016	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	3,951	-	-
Charges for services	-	-	-	-	69,000	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	11,319
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	3,249	250	630	1,200	-	-	-
Total receipts	-	3,249	250	630	70,200	52,967	-	11,319
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	4,667	-	-	20,744	-	-	-
Other services and charges	-	-	-	-	21,380	-	-	9,396
Debt service - principal and interest	-	-	-	-	-	55,860	-	-
Capital outlay	-	3,149	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	630	17,636	-	-	-
Total disbursements	-	7,816	-	630	59,760	55,860	-	9,396
Excess (deficiency) of receipts over disbursements	-	(4,567)	250	-	10,440	(2,893)	-	1,923
Cash and investments - ending	\$ 353	\$ 34,395	\$ 10,997	\$ -	\$ 89,930	\$ 5,693	\$ 238	\$ 20,758

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	P/D COURT RETURNS	STORM WATER UTILITY OPERATING	SW - DSR - HNB	STORM WATER DEPRECIATION	STORMWATER - DSR Flood Control loan	STORMWATER - B&I Flood Control Loan	ELECTRIC UTILITY OPERATING	ELECTRIC UTILITY METER DEPOSIT
Cash and investments - beginning	\$ 11,188	\$ 45,856	\$ 95,446	\$ 7,249	\$ 95,665	\$ 6,934	\$ 728,745	\$ 34,311
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	1,960	-	-	-	-	-	-	-
Utility fees	-	189,193	-	-	-	-	2,705,959	13,000
Penalties	-	1,612	-	-	-	-	-	-
Other receipts	-	2,960	19	-	4,508	23,606	327,292	-
Total receipts	1,960	193,765	19	-	4,508	23,606	3,033,251	13,000
Disbursements:								
Personal services	-	1,331	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	14,855	-	-	-	-	-	-
Debt service - principal and interest	-	81,695	-	-	-	26,250	-	-
Capital outlay	1,500	-	-	-	-	-	-	-
Utility operating expenses	-	34,291	-	-	-	-	2,699,255	-
Other disbursements	-	42,463	-	-	-	-	300,011	12,450
Total disbursements	1,500	174,635	-	-	-	26,250	2,999,266	12,450
Excess (deficiency) of receipts over disbursements	460	19,130	19	-	4,508	(2,644)	33,985	550
Cash and investments - ending	\$ 11,648	\$ 64,986	\$ 95,465	\$ 7,249	\$ 100,173	\$ 4,290	\$ 762,730	\$ 34,861

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	ELECT - ChargePoint G	ELECTRIC UTL Improvement/Depreciation	ELECTRIC UTL Cash reserve fund	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER IMPROVEMENT FUND	WATER - OCRA GRANT 2019
Cash and investments - beginning	\$ -	\$ 21,637	\$ 50,000	\$ 248,770	\$ 13,497	\$ 5,243	\$ 78,591
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	188,832
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	699,526	2,400	-	-
Penalties	-	-	-	3,048	-	-	-
Other receipts	-	-	-	432,958	-	-	-
Total receipts	-	-	-	1,135,532	2,400	-	188,832
Disbursements:							
Personal services	-	-	-	135,553	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	16,462	-	-	-
Debt service - principal and interest	-	-	-	130,836	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	852,540	-	-	-
Other disbursements	-	-	-	7,889	2,175	-	101,004
Total disbursements	-	-	-	1,143,280	2,175	-	101,004
Excess (deficiency) of receipts over disbursements	-	-	-	(7,748)	225	-	87,828
Cash and investments - ending	\$ -	\$ 21,637	\$ 50,000	\$ 241,022	\$ 13,722	\$ 5,243	\$ 166,419

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	DW - SRF/DSR - BNY	DW - SRF/B&I - BNY-924	DW - SRF/CONSTRA - BNY-316	DW - SRF/CONSTRB - BNY-317	SEWAGE UTILITY OPERATING	SEWAGE METER DEPOSIT
Cash and investments - beginning	\$ 104,604	\$ 107,043	\$ 587,549	\$ 1,063,444	\$ 660,724	\$ 16,504
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	988,284	4,800
Penalties	-	-	-	-	12,120	-
Other receipts	4,847	126,006	34	47	53,301	-
Total receipts	4,847	126,006	34	47	1,053,705	4,800
Disbursements:						
Personal services	-	-	-	-	174,323	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	14,718	-
Debt service - principal and interest	-	229,360	-	-	320,688	-
Capital outlay	-	-	248,127	830,227	-	-
Utility operating expenses	-	-	-	-	416,082	-
Other disbursements	-	-	229,512	132,935	57,705	4,250
Total disbursements	-	229,360	477,639	963,162	983,516	4,250
Excess (deficiency) of receipts over disbursements	4,847	(103,354)	(477,605)	(963,115)	70,189	550
Cash and investments - ending	\$ 109,451	\$ 3,689	\$ 109,944	\$ 100,329	\$ 730,913	\$ 17,054

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SEWAGE UTL Improvement/Depreciation	SEWAGE - OCRA GRANT 2017	WW - SRF/B&I - BNY	TRASH AND GARBAGE PICKUP	WW - SRF/DSR - BNY	Totals
Cash and investments - beginning	\$ 368,166	\$ -	\$ 313,102	\$ (177,431)	\$ 321,153	\$ 6,816,795
Receipts:						
Taxes	-	-	-	-	-	606,224
Licenses and permits	-	-	-	-	-	45,439
Intergovernmental receipts	-	-	-	-	-	1,011,166
Charges for services	-	-	-	-	-	5,151,096
Fines and forfeits	-	-	-	-	-	13,279
Utility fees	-	-	-	268,900	-	4,872,062
Penalties	-	-	-	-	-	16,780
Other receipts	-	-	317,345	89	3,489	2,902,101
Total receipts	-	-	317,345	268,989	3,489	14,618,147
Disbursements:						
Personal services	-	-	-	82,976	-	942,406
Supplies	-	-	-	-	-	148,088
Other services and charges	-	-	-	14,855	-	370,115
Debt service - principal and interest	-	-	587,032	-	-	1,459,006
Capital outlay	-	-	-	-	-	1,279,718
Utility operating expenses	-	-	-	129,853	-	4,132,021
Other disbursements	-	1	-	63	-	7,420,649
Total disbursements	-	1	587,032	227,747	-	15,752,003
Excess (deficiency) of receipts over disbursements	-	(1)	(269,687)	41,242	3,489	(1,133,856)
Cash and investments - ending	\$ 368,166	\$ (1)	\$ 43,415	\$ (136,189)	\$ 324,642	\$ 5,682,939

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEVELOPMENT	Charging Station	CCD - Cumulative Capital Dev	LOCAL Law Enforcement Cont. ED. FUND	RIVERBOAT
Cash and investments - beginning	\$ 1,128,063	\$ (30,569)	\$ 70,444	\$ 113,838	\$ -	\$ 162,699	\$ (2,862)	\$ 69,493
Receipts:								
Taxes	544,278	-	-	-	-	24,001	-	-
Licenses and permits	48,613	-	-	-	-	-	4,160	-
Intergovernmental receipts	167,595	51,094	44,800	64,867	-	1,370	-	15,460
Charges for services	15,256	-	-	-	128	-	217	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	67,609	-	-	-	-	-	-	-
Total receipts	843,351	51,094	44,800	64,867	128	25,371	4,377	15,460
Disbursements:								
Personal services	567,502	18,661	-	-	-	-	-	-
Supplies	100,899	60	-	-	-	-	-	-
Other services and charges	256,677	-	19,999	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	33,613	717	1,026	18,365	-	21,048	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	2,530
Total disbursements	958,691	19,438	21,025	18,365	-	21,048	-	2,530
Excess (deficiency) of receipts over disbursements	(115,340)	31,656	23,775	46,502	128	4,323	4,377	12,930
Cash and investments - ending	\$ 1,012,723	\$ 1,087	\$ 94,219	\$ 160,340	\$ 128	\$ 167,022	\$ 1,515	\$ 82,423

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	RAINY DAY	OPIOID DISTRIBUTION- RESTRICTED	OPIOID DISTRIBUTION- UNRESTRICTED	PAYMENT ACCOUNT	CCI - Cum Cap Imp - CIGARETTE TAX	PARK BRIDGE	CCI- Cum Cap Imp - SPECIAL FIRE
Cash and investments - beginning	\$ 65,467	\$ -	\$ -	\$ 12,553	\$ 38,750	\$ 1,824	\$ 209,315
Receipts:							
Taxes	-	-	-	-	-	-	19,695
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	13,182	5,650	-	3,218	-	1,122
Charges for services	-	-	-	5,290,559	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	408	93,012	-	868
Total receipts	-	13,182	5,650	5,290,967	96,230	-	21,685
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	2,067	-	122	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	17,252	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	4,888,702	-	-	21,613
Total disbursements	-	-	-	4,890,769	17,252	122	21,613
Excess (deficiency) of receipts over disbursements	-	13,182	5,650	400,198	78,978	(122)	72
Cash and investments - ending	\$ 65,467	\$ 13,182	\$ 5,650	\$ 412,751	\$ 117,728	\$ 1,702	\$ 209,387

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ARP Grant Fund	LOCAL ROAD & BRIDGE MATCH GRANT	MVH RESTRICTED (SUBFUND OF MVH)	CCMG ROUND TWO (2)	FIRE STATION DEBT	CINCINNATI LIFE INS. CO.	PAYROLL	PAYROLL - FEDERAL TAX
Cash and investments - beginning	\$ 291,261	\$ 404	\$ 89,378	\$ -	\$ 16,576	\$ (285)	\$ 82	\$ 2,323
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	293,338	-	62,129	135,409	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	645	-	-	-	27,285	702	434	74,657
Total receipts	293,983	-	62,129	135,409	27,285	702	434	74,657
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	99,801	-	-	181,962	-	-	-	-
Debt service - principal and interest	-	-	-	-	27,285	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	46	-	-	-	567	423	76,994
Total disbursements	99,801	46	-	181,962	27,285	567	423	76,994
Excess (deficiency) of receipts over disbursements	194,182	(46)	62,129	(46,553)	-	135	11	(2,337)
Cash and investments - ending	\$ 485,443	\$ 358	\$ 151,507	\$ (46,553)	\$ 16,576	\$ (150)	\$ 93	\$ (14)

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PAYROLL - FICA (SS)	PAYROLL - MEDICARE	PAYROLL - STATE GROSS	PAYROLL - CO TAX - CAGIT	PAYROLL - PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - EMP HEALTH INS	PAYROLL - CHILD SUPPORT
Cash and investments - beginning	\$ 3,888	\$ 910	\$ 2,329	\$ 1,177	\$ (13,216)	\$ -	\$ 20,591	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	123,369	28,852	39,861	14,756	148,304	758,514	262,858	4,472
Total receipts	123,369	28,852	39,861	14,756	148,304	758,514	262,858	4,472
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	127,257	29,761	40,083	18,354	122,464	758,174	238,370	4,435
Total disbursements	127,257	29,761	40,083	18,354	122,464	758,174	238,370	4,435
Excess (deficiency) of receipts over disbursements	(3,888)	(909)	(222)	(3,598)	25,840	340	24,488	37
Cash and investments - ending	\$ -	\$ 1	\$ 2,107	\$ (2,421)	\$ 12,624	\$ 340	\$ 45,079	\$ 37

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PAYROLL - GARNISHMENT	AFLAC	DONATION - POLICE DEPT	LOIT SPECIAL DISTRIBUTION	INS REIMBURSEMENT	LAW ENFORCEMENT BLOCK GRA	FED GRANT-FIRE DEPT	BEAUTIFICATION
Cash and investments - beginning	\$ 192	\$ (236)	\$ 1,624	\$ 6,059	\$ -	\$ 2,672	\$ 4,973	\$ 353
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,800	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6,085	4,521	711	-	-	-	-	-
Total receipts	6,085	4,521	711	-	-	2,800	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	87	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	3,140	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,337	4,373	-	-	-	-	-	-
Total disbursements	6,337	4,373	3,227	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(252)	148	(2,516)	-	-	2,800	-	-
Cash and investments - ending	\$ (60)	\$ (88)	\$ (892)	\$ 6,059	\$ -	\$ 5,472	\$ 4,973	\$ 353

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	HIGHWAY SERVICE-F/D	DONATIONS-FIRE DEPT.	RESTRICTED Donations	CENTER TOWNSHIP - Fire Dept	FIRE EQUIPMENT DEBT	PUBLIC IMPROVEMENT - Parketc	LIENS /SMALL CLAIMS COURT	P/D COURT RETURNS
Cash and investments - beginning	\$ 34,395	\$ 10,997	\$ -	\$ 89,930	\$ 5,693	\$ 238	\$ 20,758	\$ 11,648
Receipts:								
Taxes	-	-	-	-	49,506	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,924	-	-	-
Charges for services	-	-	-	69,000	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	12,525	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,850	6,231	5,100	-	-	-	-	-
<b>Total receipts</b>	<b>2,850</b>	<b>6,231</b>	<b>5,100</b>	<b>69,000</b>	<b>51,430</b>	<b>-</b>	<b>12,525</b>	<b>-</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	23,116	-	-	-	174
Other services and charges	-	-	-	11,032	-	-	12,901	-
Debt service - principal and interest	-	-	-	-	52,927	-	-	-
Capital outlay	-	-	-	-	-	238	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	5,100	6,171	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>5,100</b>	<b>40,319</b>	<b>52,927</b>	<b>238</b>	<b>12,901</b>	<b>174</b>
Excess (deficiency) of receipts over disbursements	2,850	6,231	-	28,681	(1,497)	(238)	(376)	(174)
Cash and investments - ending	\$ 37,245	\$ 17,228	\$ -	\$ 118,611	\$ 4,196	\$ -	\$ 20,382	\$ 11,474

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	STORM WATER UTILITY OPERATING	SW - DSR - HNB	STORM WATER DEPRECIATION	STORMWATER - DSR Flood Control loan	STORMWATER - B&I Flood Control Loan	ELECTRIC UTILITY OPERATING	ELECTRIC UTILITY METER DEPOSIT	ELECT - ChargePoint G
Cash and investments - beginning	\$ 64,986	\$ 95,465	\$ 7,249	\$ 100,173	\$ 4,290	\$ 762,730	\$ 34,861	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	189,353	-	-	-	-	2,838,903	10,600	128
Penalties	1,518	-	-	-	-	-	-	-
Other receipts	339	263	95	3,213	17,168	269,037	-	-
Total receipts	191,210	263	95	3,213	17,168	3,107,940	10,600	128
Disbursements:								
Personal services	1,124	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	17,802	-	-	-	-	-	-	-
Debt service - principal and interest	107,416	-	-	-	2,363	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	56,210	-	-	-	-	2,820,256	-	-
Other disbursements	18,620	-	-	25,477	-	307,262	12,350	-
Total disbursements	201,172	-	-	25,477	2,363	3,127,518	12,350	-
Excess (deficiency) of receipts over disbursements	(9,962)	263	95	(22,264)	14,805	(19,578)	(1,750)	128
Cash and investments - ending	\$ 55,024	\$ 95,728	\$ 7,344	\$ 77,909	\$ 19,095	\$ 743,152	\$ 33,111	\$ 128

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ELECTRIC UTL Improvement/Depreciation	ELECTRIC UTL Cash reserve fund	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER IMPROVEMENT FUND	WATER - OCRA GRANT 2019
Cash and investments - beginning	\$ 21,637	\$ 50,000	\$ 241,022	\$ 13,722	\$ 5,243	\$ 166,419
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	733,871	1,650	-	-
Penalties	-	-	3,040	-	-	-
Other receipts	-	-	459,403	-	142	-
Total receipts	-	-	1,196,314	1,650	142	-
Disbursements:						
Personal services	-	-	171,324	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	22,410	-	-	-
Debt service - principal and interest	-	-	140,439	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	327,360	-	-	-
Other disbursements	-	-	334,642	1,825	-	147,754
Total disbursements	-	-	996,175	1,825	-	147,754
Excess (deficiency) of receipts over disbursements	-	-	200,139	(175)	142	(147,754)
Cash and investments - ending	\$ 21,637	\$ 50,000	\$ 441,161	\$ 13,547	\$ 5,385	\$ 18,665

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DW - SRF/DSR - BNY	DW - SRF/B&I - BNY-924	DW - SRF/CONSTRA - BNY-316	DW - SRF/CONSTRB - BNY-317	SEWAGE UTILITY OPERATING	SEWAGE METER DEPOSIT
Cash and investments - beginning	\$ 109,451	\$ 3,689	\$ 109,944	\$ 100,329	\$ 730,913	\$ 17,054
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	1,013,584	3,300
Penalties	-	-	-	-	11,909	-
Other receipts	6,087	125,687	724	1,111	30,967	-
Total receipts	6,087	125,687	724	1,111	1,056,460	3,300
Disbursements:						
Personal services	-	-	-	-	204,831	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	21,221	-
Debt service - principal and interest	-	124,741	-	-	321,720	-
Capital outlay	-	-	15,913	-	-	-
Utility operating expenses	-	-	-	-	676,127	-
Other disbursements	-	-	29,860	-	71,322	3,600
Total disbursements	-	124,741	45,773	-	1,295,221	3,600
Excess (deficiency) of receipts over disbursements	6,087	946	(45,049)	1,111	(238,761)	(300)
Cash and investments - ending	\$ 115,538	\$ 4,635	\$ 64,895	\$ 101,440	\$ 492,152	\$ 16,754

TOWN OF CENTERVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	SEWAGE UTL Improvement/Depreciation	SEWAGE - OCRA GRANT 2017	WW - SRF/B&I - BNY	TRASH AND GARBAGE PICKUP	WW - SRF/DSR - BNY	Totals
Cash and investments - beginning	\$ 368,166	\$ (1)	\$ 43,415	\$ (136,189)	\$ 324,642	\$ 5,682,939
Receipts:						
Taxes	-	-	-	-	-	637,480
Licenses and permits	-	-	-	-	-	52,773
Intergovernmental receipts	-	-	-	-	-	863,958
Charges for services	-	-	-	-	-	5,375,160
Fines and forfeits	-	-	-	-	-	12,525
Utility fees	-	-	-	282,736	-	5,074,125
Penalties	-	-	-	-	-	16,467
Other receipts	-	-	321,249	-	7,341	2,914,930
Total receipts	-	-	321,249	282,736	7,341	14,947,418
Disbursements:						
Personal services	-	-	-	82,307	-	1,045,749
Supplies	-	-	-	-	-	124,336
Other services and charges	-	-	-	17,802	-	663,796
Debt service - principal and interest	-	-	316,651	-	-	1,093,542
Capital outlay	-	-	-	-	-	111,312
Utility operating expenses	-	-	-	112,426	-	3,992,379
Other disbursements	-	-	-	1,083	-	7,305,549
Total disbursements	-	-	316,651	213,618	-	14,336,663
Excess (deficiency) of receipts over disbursements	-	-	4,598	69,118	7,341	610,755
Cash and investments - ending	\$ 368,166	\$ (1)	\$ 48,013	\$ (67,071)	\$ 331,983	\$ 6,293,694

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OTHER INFORMATION

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TOWN OF CENTERVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	2020 Garbage Truck	\$ 36,600	3/1/2021	2/1/2026
Crossroads Bank	2020 Police Tahoe	6,072	4/1/2020	3/1/2023
Crossroads Bank	2016 Leaf Vac	8,604	8/3/2020	7/3/2024
Crossroads Bank	2021 Silverado's - Fire Dept.	23,052	8/1/2021	7/1/2025
Government Leasing & Finance Inc	2017 Fire Truck	52,928	1/1/2018	7/1/2027
Crossroads Bank	2021 Chevrolet Tahoe	<u>7,411</u>	12/1/2021	2/1/2024
Total governmental activities		<u>134,667</u>		
Centerville Electric:				
Crossroads Bank	Electric Bucket Truck	<u>8,988</u>	6/1/2021	5/1/2024
Centerville Wastewater:				
Crossroads Bank	2021 Water/Wastewater trucks	<u>16,164</u>	1/1/2021	12/1/2024
Total of annual lease payments		<u>\$ 159,819</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	Fire Station #2	\$ 76,504	\$ 24,524
Centerville Stormwater:			
General obligation bonds	Flood Control Loan	167,000	22,000
Revenue bonds	Stormwater - Series 2015A Refunding	<u>157,800</u>	<u>76,600</u>
Total Centerville Stormwater		<u>324,800</u>	<u>98,600</u>
Centerville Water:			
Revenue bonds	2020A Bonds - Water project	925,180	282
Revenue bonds	2020B Bonds - Water project	<u>2,357,820</u>	<u>718</u>
Total Centerville Water		<u>3,283,000</u>	<u>1,000</u>
Centerville Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2018 Series B	486,000	1,000
Revenue bonds	Sewage Works Revenue Bonds of 2018 Series A	1,770,000	1,000
Revenue bonds	Wastewater Bond SRF 2006	830,000	199,000
Revenue bonds	Wastewater Bond SRF 2007	<u>235,000</u>	<u>45,000</u>
Total Centerville Wastewater		<u>3,321,000</u>	<u>246,000</u>
Totals		<u>\$ 7,005,304</u>	<u>\$ 370,124</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.