

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NEW PEKIN

WASHINGTON COUNTY, INDIANA

January 1, 2019 to December 31, 2022



FILED
12/19/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sherry Clem	01-01-19 to 12-31-23
President of the Town Council	Thomas E. Bricker Darlene Hall	01-01-19 to 12-31-21 01-01-22 to 12-31-23
Superintendent of Utilities Town Council	Timothy A. Smith	01-01-19 to 12-31-23
Town Manager	Gary Nale Jaden Stone	01-01-19 to 12-31-19 01-01-20 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW PEKIN, WASHINGTON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of New Pekin (Town), which comprise the financial position and results of operations for the period of January 1, 2019 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2019 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 11, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NEW PEKIN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20		
GENERAL	\$ 672,494	\$ 283,294	\$ 233,447	\$ 722,341	\$ 363,392	\$ 247,237	\$ 838,496		
MVH	125,544	30,150	34,759	120,935	26,591	75,437	72,089		
LR&S	21,185	9,806	-	30,991	9,656	-	40,647		
MVH RESTRICTED	-	30,150	-	30,150	65,591	39,000	56,741		
PARK	37,883	8,200	1,931	44,152	2,200	1,184	45,168		
L.L.E.C.E.	3,556	205	-	3,761	420	-	4,181		
RAINY DAY	205,759	30,000	-	235,759	31,000	44,771	221,988		
C.E.D.I.T.	121,986	22,848	-	144,834	24,972	-	169,806		
CARES COVID RELIEF	-	-	-	-	44,934	44,934	-		
C.C.I.F.	41,569	3,201	-	44,770	3,038	-	47,808		
RIVERBOAT FUND	104,024	8,299	-	112,323	8,299	2,870	117,752		
TRAILER ORDINANCE	525	-	-	525	-	-	525		
ORD. VIOLATIONS BUREAU	2,275	-	-	2,275	-	-	2,275		
LOIT-PUBLIC SAFETY	42,554	21,487	9,969	54,072	23,720	7,555	70,237		
COMMUNITY CROSSING GRANT-LR&B	49,725	101,942	134,220	17,447	197,100	125,058	89,489		
REVOLVING LOANS	82,375	6,580	20,000	68,955	11,986	-	80,941		
PAYROLL	10,046	505,234	507,063	8,217	485,061	477,287	15,991		
PETTY CASH	100	-	-	100	-	-	100		
CASH CHANGE	100	-	-	100	-	-	100		
SEWAGE OPERATING	88,053	213,299	251,031	50,321	208,311	218,122	40,510		
SEWAGE DEPRECIATION	37,706	39	-	37,745	130	-	37,875		
SEWAGE WORKS BOND&INT.	7,380	36,000	30,860	12,520	36,500	23,706	25,314		
SEWAGE DEBT SERVICE RES.	100,123	42	-	100,165	454	-	100,619		
WATER OPERATING	202,863	528,024	529,994	200,893	519,407	506,621	213,679		
WATER METER DEPOSIT	57,027	9,600	7,161	59,466	8,700	5,718	62,448		
WATER DEPRECIATION	340,345	107	-	340,452	783	-	341,235		
WATER WORKS BOND & INT.	4,491	48,980	49,101	4,370	47,060	47,185	4,245		
WATER DEBT SERVICE RES.	50,500	-	-	50,500	-	-	50,500		
Totals	<u>\$ 2,410,188</u>	<u>\$ 1,897,487</u>	<u>\$ 1,809,536</u>	<u>\$ 2,498,139</u>	<u>\$ 2,119,305</u>	<u>\$ 1,866,685</u>	<u>\$ 2,750,759</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW PEKIN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22		
GENERAL	\$ 838,496	\$ 321,200	\$ 300,563	\$ 859,133	\$ 332,583	\$ 322,510	\$ 869,206		
MVH	72,089	29,388	38,828	62,649	28,571	82,250	8,970		
LR&S	40,647	10,721	-	51,368	11,434	-	62,802		
MVH RESTRICTED	56,741	29,388	-	86,129	28,571	-	114,700		
PARK	45,168	6,100	901	50,367	6,250	585	56,032		
L.L.E.C.E.	4,181	260	-	4,441	870	-	5,311		
RAINY DAY	221,988	61,800	15,000	268,788	63,000	80,000	251,788		
C.E.D.I.T.	169,806	27,854	-	197,660	29,276	-	226,936		
OPIOID - UNRESTRICTED	-	-	-	-	3,817	-	3,817		
OPIOID - RESTRICTED	-	-	-	-	8,907	-	8,907		
CORONAVIRUS LOCAL FISCAL RELIEF	-	156,912	-	156,912	158,100	137,174	177,838		
C.C.I.F.	47,808	2,878	-	50,686	2,401	-	53,087		
RIVERBOAT FUND	117,752	8,290	-	126,042	7,449	-	133,491		
TRAILER ORDINANCE	525	-	-	525	-	-	525		
ORD. VIOLATIONS BUREAU	2,275	-	-	2,275	-	-	2,275		
LIT-PUBLIC SAFETY	70,237	26,203	30,514	65,926	29,231	15,406	79,751		
COMMUNITY CROSSING GRANT-LR&B	89,489	-	31,115	58,374	245,175	139,267	164,282		
REVOLVING LOANS	80,941	9,936	40,000	50,877	12,910	15,000	48,787		
PAYROLL	15,991	506,745	505,177	17,559	536,521	535,742	18,338		
PETTY CASH	100	-	-	100	-	-	100		
CASH CHANGE	100	-	-	100	-	-	100		
SEWAGE OPERATING	40,510	208,542	217,442	31,610	228,224	212,230	47,604		
SEWAGE DEPRECIATION	37,875	20	-	37,895	13	-	37,908		
SEWER ARP FROM COUNTY	-	-	-	-	62,054	38,271	23,783		
SEWAGE WORKS BOND&INT.	25,314	22,500	24,820	22,994	10,550	23,860	9,684		
SEWAGE DEBT SERVICE RES.	100,619	185	-	100,804	11	-	100,815		
WATER OPERATING	213,679	540,761	567,694	186,746	567,830	565,988	188,588		
WATER METER DEPOSIT	62,448	15,400	7,629	70,219	17,600	10,681	77,138		
WATER DEPRECIATION	341,235	275	-	341,510	182	-	341,692		
WATER ARP FROM COUNTY	-	-	-	-	147,738	147,738	-		
WATER WORKS BOND & INT.	4,245	45,140	45,269	4,116	46,480	43,353	7,243		
WATER DEBT SERVICE RES.	50,500	-	-	50,500	-	-	50,500		
Totals	<u>\$ 2,750,759</u>	<u>\$ 2,030,498</u>	<u>\$ 1,824,952</u>	<u>\$ 2,956,305</u>	<u>\$ 2,585,748</u>	<u>\$ 2,370,055</u>	<u>\$ 3,171,998</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MVH	LR&S	MVH RESTRICTED	PARK	L.L.E.C.E.	RAINY DAY	C.E.D.I.T.	CARES COVID RELIEF	C.C.I.F.
Cash and investments - beginning	\$ 672,494	\$ 125,544	\$ 21,185	\$ -	\$ 37,883	\$ 3,556	\$ 205,759	\$ 121,986	\$ -	\$ 41,569
Receipts:										
Taxes	239,453	-	-	-	-	-	-	-	-	-
Licenses and permits	7,796	-	-	-	-	200	-	-	-	-
Intergovernmental receipts	23,910	30,150	9,806	30,150	-	-	-	-	-	3,201
Charges for services	-	-	-	-	8,200	5	-	-	-	-
Fines and forfeits	972	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	11,163	-	-	-	-	-	30,000	22,848	-	-
Total receipts	<u>283,294</u>	<u>30,150</u>	<u>9,806</u>	<u>30,150</u>	<u>8,200</u>	<u>205</u>	<u>30,000</u>	<u>22,848</u>	<u>-</u>	<u>3,201</u>
Disbursements:										
Personal services	75,612	21,847	-	-	-	-	-	-	-	-
Supplies	7,509	673	-	-	1,064	-	-	-	-	-
Other services and charges	89,059	8,125	-	-	867	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	10,183	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	51,084	4,114	-	-	-	-	-	-	-	-
Total disbursements	<u>233,447</u>	<u>34,759</u>	<u>-</u>	<u>-</u>	<u>1,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>49,847</u>	<u>(4,609)</u>	<u>9,806</u>	<u>30,150</u>	<u>6,269</u>	<u>205</u>	<u>30,000</u>	<u>22,848</u>	<u>-</u>	<u>3,201</u>
Cash and investments - ending	<u>\$ 722,341</u>	<u>\$ 120,935</u>	<u>\$ 30,991</u>	<u>\$ 30,150</u>	<u>\$ 44,152</u>	<u>\$ 3,761</u>	<u>\$ 235,759</u>	<u>\$ 144,834</u>	<u>\$ -</u>	<u>\$ 44,770</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RIVERBOAT FUND	TRAILER ORDINANCE	ORD. VIOLATIONS BUREAU	LOIT-PUBLIC SAFETY	COMMUNITY CROSSING GRANT-LR&B	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING
Cash and investments - beginning	\$ 104,024	\$ 525	\$ 2,275	\$ 42,554	\$ 49,725	\$ 82,375	\$ 10,046	\$ 100	\$ 100	\$ 88,053
Receipts:										
Taxes	-	-	-	-	-	-	26,272	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	8,299	-	-	21,487	-	-	48,589	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	206,282
Penalties	-	-	-	-	-	-	-	-	-	5,878
Other receipts	-	-	-	-	101,942	6,580	430,373	-	-	1,139
Total receipts	8,299	-	-	21,487	101,942	6,580	505,234	-	-	213,299
Disbursements:										
Personal services	-	-	-	-	-	20,000	507,063	-	-	112,417
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	3,176	-	-	-	-	-	9,037
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	6,793	134,220	-	-	-	-	7,517
Utility operating expenses	-	-	-	-	-	-	-	-	-	86,060
Other disbursements	-	-	-	-	-	-	-	-	-	36,000
Total disbursements	-	-	-	9,969	134,220	20,000	507,063	-	-	251,031
Excess (deficiency) of receipts over disbursements	8,299	-	-	11,518	(32,278)	(13,420)	(1,829)	-	-	(37,732)
Cash and investments - ending	\$ 112,323	\$ 525	\$ 2,275	\$ 54,072	\$ 17,447	\$ 68,955	\$ 8,217	\$ 100	\$ 100	\$ 50,321

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWAGE DEPRECIATION	SEWAGE WORKS BOND&INT.	SEWAGE DEBT SERVICE RES.	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND & INT.	WATER DEBT SERVICE RES.	Totals
Cash and investments - beginning	\$ 37,706	\$ 7,380	\$ 100,123	\$ 202,863	\$ 57,027	\$ 340,345	\$ 4,491	\$ 50,500	\$ 2,410,188
Receipts:									
Taxes	-	-	-	29,675	-	-	-	-	295,400
Licenses and permits	-	-	-	-	-	-	-	-	7,996
Intergovernmental receipts	-	-	-	-	-	-	-	-	175,592
Charges for services	-	-	-	-	-	-	-	-	8,205
Fines and forfeits	-	-	-	-	-	-	-	-	972
Utility fees	-	-	-	490,317	9,600	-	-	-	706,199
Penalties	-	-	-	2,765	-	-	-	-	8,643
Other receipts	39	36,000	42	5,267	-	107	48,980	-	694,480
Total receipts	39	36,000	42	528,024	9,600	107	48,980	-	1,897,487
Disbursements:									
Personal services	-	-	-	152,660	-	-	-	-	889,599
Supplies	-	-	-	-	-	-	-	-	9,246
Other services and charges	-	-	-	12,660	-	-	-	-	122,924
Debt service - principal and interest	-	30,860	-	-	-	-	49,101	-	79,961
Capital outlay	-	-	-	17,269	-	-	-	-	175,982
Utility operating expenses	-	-	-	298,384	7,161	-	-	-	391,605
Other disbursements	-	-	-	49,021	-	-	-	-	140,219
Total disbursements	-	30,860	-	529,994	7,161	-	49,101	-	1,809,536
Excess (deficiency) of receipts over disbursements	39	5,140	42	(1,970)	2,439	107	(121)	-	87,951
Cash and investments - ending	\$ 37,745	\$ 12,520	\$ 100,165	\$ 200,893	\$ 59,466	\$ 340,452	\$ 4,370	\$ 50,500	\$ 2,498,139

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MVH	LR&S	MVH RESTRICTED	PARK	L.L.E.C.E.	RAINY DAY	C.E.D.I.T.	CARES COVID RELIEF	C.C.I.F.
Cash and investments - beginning	\$ 722,341	\$ 120,935	\$ 30,991	\$ 30,150	\$ 44,152	\$ 3,761	\$ 235,759	\$ 144,834	\$ -	\$ 44,770
Receipts:										
Taxes	270,154	-	-	-	-	-	-	-	-	-
Licenses and permits	6,532	-	-	-	-	420	-	-	-	-
Intergovernmental receipts	25,456	26,591	9,656	26,591	-	-	-	-	-	3,038
Charges for services	10,000	-	-	-	2,200	-	-	-	-	-
Fines and forfeits	439	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	50,811	-	-	39,000	-	-	31,000	24,972	44,934	-
Total receipts	363,392	26,591	9,656	65,591	2,200	420	31,000	24,972	44,934	3,038
Disbursements:										
Personal services	81,476	24,169	-	-	-	-	-	-	-	-
Supplies	3,726	592	-	-	991	-	-	-	-	-
Other services and charges	83,422	7,124	-	-	193	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	19,910	-	-	-	-	-	44,771	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	58,703	43,552	-	39,000	-	-	-	-	44,934	-
Total disbursements	247,237	75,437	-	39,000	1,184	-	44,771	-	44,934	-
Excess (deficiency) of receipts over disbursements	116,155	(48,846)	9,656	26,591	1,016	420	(13,771)	24,972	-	3,038
Cash and investments - ending	\$ 838,496	\$ 72,089	\$ 40,647	\$ 56,741	\$ 45,168	\$ 4,181	\$ 221,988	\$ 169,806	\$ -	\$ 47,808

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RIVERBOAT FUND	TRAILER ORDINANCE	ORD. VIOLATIONS BUREAU	LOIT-PUBLIC SAFETY	COMMUNITY CROSSING GRANT-LR&B	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING
Cash and investments - beginning	\$ 112,323	\$ 525	\$ 2,275	\$ 54,072	\$ 17,447	\$ 68,955	\$ 8,217	\$ 100	\$ 100	\$ 50,321
Receipts:										
Taxes	-	-	-	-	-	-	25,544	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	8,299	-	-	23,720	-	-	49,223	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	203,733
Penalties	-	-	-	-	-	-	-	-	-	3,650
Other receipts	-	-	-	-	197,100	11,986	410,294	-	-	928
Total receipts	8,299	-	-	23,720	197,100	11,986	485,061	-	-	208,311
Disbursements:										
Personal services	-	-	-	-	-	-	477,287	-	-	104,853
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	41	-	-	-	-	-	6,206
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	7,514	125,058	-	-	-	-	2,645
Utility operating expenses	-	-	-	-	-	-	-	-	-	67,918
Other disbursements	2,870	-	-	-	-	-	-	-	-	36,500
Total disbursements	2,870	-	-	7,555	125,058	-	477,287	-	-	218,122
Excess (deficiency) of receipts over disbursements	5,429	-	-	16,165	72,042	11,986	7,774	-	-	(9,811)
Cash and investments - ending	\$ 117,752	\$ 525	\$ 2,275	\$ 70,237	\$ 89,489	\$ 80,941	\$ 15,991	\$ 100	\$ 100	\$ 40,510

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE DEPRECIATION	SEWAGE WORKS BOND&INT.	SEWAGE DEBT SERVICE RES.	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND & INT.	WATER DEBT SERVICE RES.	Totals
Cash and investments - beginning	\$ 37,745	\$ 12,520	\$ 100,165	\$ 200,893	\$ 59,466	\$ 340,452	\$ 4,370	\$ 50,500	\$ 2,498,139
Receipts:									
Taxes	-	-	-	29,250	-	-	-	-	324,948
Licenses and permits	-	-	-	-	-	-	-	-	6,952
Intergovernmental receipts	-	-	-	-	-	-	-	-	172,574
Charges for services	-	-	-	-	-	-	-	-	12,200
Fines and forfeits	-	-	-	-	-	-	-	-	439
Utility fees	-	-	-	484,473	8,700	-	-	-	696,906
Penalties	-	-	-	1,736	-	-	-	-	5,386
Other receipts	130	36,500	454	3,948	-	783	47,060	-	899,900
Total receipts	130	36,500	454	519,407	8,700	783	47,060	-	2,119,305
Disbursements:									
Personal services	-	-	-	141,978	-	-	-	-	829,763
Supplies	-	-	-	-	-	-	-	-	5,309
Other services and charges	-	-	-	9,929	-	-	-	-	106,915
Debt service - principal and interest	-	23,706	-	-	-	-	47,185	-	70,891
Capital outlay	-	-	-	27,111	-	-	-	-	227,009
Utility operating expenses	-	-	-	280,472	5,718	-	-	-	354,108
Other disbursements	-	-	-	47,131	-	-	-	-	272,690
Total disbursements	-	23,706	-	506,621	5,718	-	47,185	-	1,866,685
Excess (deficiency) of receipts over disbursements	130	12,794	454	12,786	2,982	783	(125)	-	252,620
Cash and investments - ending	\$ 37,875	\$ 25,314	\$ 100,619	\$ 213,679	\$ 62,448	\$ 341,235	\$ 4,245	\$ 50,500	\$ 2,750,759

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MVH	LR&S	MVH RESTRICTED	PARK	L.L.E.C.E.	RAINY DAY	C.E.D.I.T.	OPIOID - UNRESTRICTED
Cash and investments - beginning	\$ 838,496	\$ 72,089	\$ 40,647	\$ 56,741	\$ 45,168	\$ 4,181	\$ 221,988	\$ 169,806	\$ -
Receipts:									
Taxes	162,027	-	-	-	-	-	-	-	-
Licenses and permits	6,686	-	-	-	-	250	-	-	-
Intergovernmental receipts	140,609	29,388	10,721	29,388	-	-	-	-	-
Charges for services	6,000	-	-	-	6,100	10	-	-	-
Fines and forfeits	1,187	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	4,691	-	-	-	-	-	61,800	27,854	-
Total receipts	<u>321,200</u>	<u>29,388</u>	<u>10,721</u>	<u>29,388</u>	<u>6,100</u>	<u>260</u>	<u>61,800</u>	<u>27,854</u>	<u>-</u>
Disbursements:									
Personal services	87,618	26,991	-	-	-	-	15,000	-	-
Supplies	12,863	75	-	-	495	-	-	-	-
Other services and charges	83,306	6,678	-	-	406	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	32,000	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	84,776	5,084	-	-	-	-	-	-	-
Total disbursements	<u>300,563</u>	<u>38,828</u>	<u>-</u>	<u>-</u>	<u>901</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>20,637</u>	<u>(9,440)</u>	<u>10,721</u>	<u>29,388</u>	<u>5,199</u>	<u>260</u>	<u>46,800</u>	<u>27,854</u>	<u>-</u>
Cash and investments - ending	<u>\$ 859,133</u>	<u>\$ 62,649</u>	<u>\$ 51,368</u>	<u>\$ 86,129</u>	<u>\$ 50,367</u>	<u>\$ 4,441</u>	<u>\$ 268,788</u>	<u>\$ 197,660</u>	<u>\$ -</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	OPIOID - RESTRICTED	CORONAVIRUS LOCAL FISCAL RELIEF	C.C.I.F.	RIVERBOAT FUND	TRAILER ORDINANCE	ORD. VIOLATIONS BUREAU	LIT-PUBLIC SAFETY	COMMUNITY CROSSING GRANT-LR&B	REVOLVING LOANS
Cash and investments - beginning	\$ -	\$ -	\$ 47,808	\$ 117,752	\$ 525	\$ 2,275	\$ 70,237	\$ 89,489	\$ 80,941
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	156,912	2,878	8,290	-	-	26,203	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	9,936
Total receipts	-	156,912	2,878	8,290	-	-	26,203	-	9,936
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	40,000
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	4,853	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	25,661	31,115	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	30,514	31,115	40,000
Excess (deficiency) of receipts over disbursements	-	156,912	2,878	8,290	-	-	(4,311)	(31,115)	(30,064)
Cash and investments - ending	\$ -	\$ 156,912	\$ 50,686	\$ 126,042	\$ 525	\$ 2,275	\$ 65,926	\$ 58,374	\$ 50,877

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING	SEWAGE DEPRECIATION	SEWER ARP FROM COUNTY	SEWAGE WORKS BOND&INT.	SEWAGE DEBT SERVICE RES.
Cash and investments - beginning	\$ 15,991	\$ 100	\$ 100	\$ 40,510	\$ 37,875	\$ -	\$ 25,314	\$ 100,619
Receipts:								
Taxes	27,450	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	54,419	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	203,284	-	-	-	-
Penalties	-	-	-	4,941	-	-	-	-
Other receipts	424,876	-	-	317	20	-	22,500	185
Total receipts	506,745	-	-	208,542	20	-	22,500	185
Disbursements:								
Personal services	505,177	-	-	111,155	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	6,482	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	24,820	-
Capital outlay	-	-	-	10,058	-	-	-	-
Utility operating expenses	-	-	-	67,247	-	-	-	-
Other disbursements	-	-	-	22,500	-	-	-	-
Total disbursements	505,177	-	-	217,442	-	-	24,820	-
Excess (deficiency) of receipts over disbursements	1,568	-	-	(8,900)	20	-	(2,320)	185
Cash and investments - ending	\$ 17,559	\$ 100	\$ 100	\$ 31,610	\$ 37,895	\$ -	\$ 22,994	\$ 100,804

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER ARP FROM COUNTY	WATER WORKS BOND & INT.	WATER DEBT SERVICE RES.	Totals
Cash and investments - beginning	\$ 213,679	\$ 62,448	\$ 341,235	\$ -	\$ 4,245	\$ 50,500	\$ 2,750,759
Receipts:							
Taxes	30,179	-	-	-	-	-	219,656
Licenses and permits	-	-	-	-	-	-	6,936
Intergovernmental receipts	-	-	-	-	-	-	458,808
Charges for services	-	-	-	-	-	-	12,110
Fines and forfeits	-	-	-	-	-	-	1,187
Utility fees	503,758	15,400	-	-	-	-	722,442
Penalties	2,649	-	-	-	-	-	7,590
Other receipts	4,175	-	275	-	45,140	-	601,769
Total receipts	<u>540,761</u>	<u>15,400</u>	<u>275</u>	<u>-</u>	<u>45,140</u>	<u>-</u>	<u>2,030,498</u>
Disbursements:							
Personal services	151,965	-	-	-	-	-	937,906
Supplies	-	-	-	-	-	-	13,433
Other services and charges	10,503	-	-	-	-	-	112,228
Debt service - principal and interest	-	-	-	-	45,269	-	70,089
Capital outlay	58,772	-	-	-	-	-	157,606
Utility operating expenses	299,868	7,629	-	-	-	-	374,744
Other disbursements	46,586	-	-	-	-	-	158,946
Total disbursements	<u>567,694</u>	<u>7,629</u>	<u>-</u>	<u>-</u>	<u>45,269</u>	<u>-</u>	<u>1,824,952</u>
Excess (deficiency) of receipts over disbursements	<u>(26,933)</u>	<u>7,771</u>	<u>275</u>	<u>-</u>	<u>(129)</u>	<u>-</u>	<u>205,546</u>
Cash and investments - ending	<u>\$ 186,746</u>	<u>\$ 70,219</u>	<u>\$ 341,510</u>	<u>\$ -</u>	<u>\$ 4,116</u>	<u>\$ 50,500</u>	<u>\$ 2,956,305</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MVH	LR&S	MVH RESTRICTED	PARK	L.L.E.C.E.	RAINY DAY	C.E.D.I.T.	OPIOID UNRESTRICTED	OPIOID RESTRICTED
Cash and investments - beginning	\$ 859,133	\$ 62,649	\$ 51,368	\$ 86,129	\$ 50,367	\$ 4,441	\$ 268,788	\$ 197,660	\$ -	\$ -
Receipts:										
Taxes	180,611	-	-	-	-	-	-	-	-	-
Licenses and permits	6,097	-	-	-	-	840	-	-	-	-
Intergovernmental receipts	138,770	28,571	11,434	28,571	-	-	-	-	-	-
Charges for services	-	-	-	-	6,250	30	-	-	-	-
Fines and forfeits	893	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	6,212	-	-	-	-	-	63,000	29,276	3,817	8,907
Total receipts	<u>332,583</u>	<u>28,571</u>	<u>11,434</u>	<u>28,571</u>	<u>6,250</u>	<u>870</u>	<u>63,000</u>	<u>29,276</u>	<u>3,817</u>	<u>8,907</u>
Disbursements:										
Personal services	117,766	25,203	-	-	-	-	-	-	-	-
Supplies	10,216	3,401	-	-	90	-	-	-	-	-
Other services and charges	91,681	6,477	-	-	495	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	10,687	42,422	-	-	-	-	80,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	92,160	4,747	-	-	-	-	-	-	-	-
Total disbursements	<u>322,510</u>	<u>82,250</u>	<u>-</u>	<u>-</u>	<u>585</u>	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>10,073</u>	<u>(53,679)</u>	<u>11,434</u>	<u>28,571</u>	<u>5,665</u>	<u>870</u>	<u>(17,000)</u>	<u>29,276</u>	<u>3,817</u>	<u>8,907</u>
Cash and investments - ending	<u>\$ 869,206</u>	<u>\$ 8,970</u>	<u>\$ 62,802</u>	<u>\$ 114,700</u>	<u>\$ 56,032</u>	<u>\$ 5,311</u>	<u>\$ 251,788</u>	<u>\$ 226,936</u>	<u>\$ 3,817</u>	<u>\$ 8,907</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CORONAVIRUS LOCAL FISCAL RELIEF	C.C.I.F.	RIVERBOAT FUND	TRAILER ORDINANCE	ORD. VIOLATIONS BUREAU	LIT-PUBLIC SAFETY	COMMUNITY CROSSING GRANT-LR&B	REVOLVING LOANS	PAYROLL
Cash and investments - beginning	\$ 156,912	\$ 50,686	\$ 126,042	\$ 525	\$ 2,275	\$ 65,926	\$ 58,374	\$ 50,877	\$ 17,559
Receipts:									
Taxes	-	-	-	-	-	-	-	-	29,641
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	158,100	2,401	7,449	-	-	29,231	-	-	56,833
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	245,175	12,910	450,047
Total receipts	<u>158,100</u>	<u>2,401</u>	<u>7,449</u>	<u>-</u>	<u>-</u>	<u>29,231</u>	<u>245,175</u>	<u>12,910</u>	<u>536,521</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	15,000	535,742
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	2,738	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	137,174	-	-	-	-	12,668	139,267	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>137,174</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,406</u>	<u>139,267</u>	<u>15,000</u>	<u>535,742</u>
Excess (deficiency) of receipts over disbursements	<u>20,926</u>	<u>2,401</u>	<u>7,449</u>	<u>-</u>	<u>-</u>	<u>13,825</u>	<u>105,908</u>	<u>(2,090)</u>	<u>779</u>
Cash and investments - ending	<u>\$ 177,838</u>	<u>\$ 53,087</u>	<u>\$ 133,491</u>	<u>\$ 525</u>	<u>\$ 2,275</u>	<u>\$ 79,751</u>	<u>\$ 164,282</u>	<u>\$ 48,787</u>	<u>\$ 18,338</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PETTY CASH	CASH CHANGE	SEWAGE OPERATING	SEWAGE DEPRECIATION	SEWER ARP FROM COUNTY	SEWAGE WORKS BOND&INT.	SEWAGE DEBT SERVICE RES.
Cash and investments - beginning	\$ 100	\$ 100	\$ 31,610	\$ 37,895	\$ -	\$ 22,994	\$ 100,804
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	221,086	-	-	-	-
Penalties	-	-	5,372	-	-	-	-
Other receipts	-	-	1,766	13	62,054	10,550	11
Total receipts	-	-	228,224	13	62,054	10,550	11
Disbursements:							
Personal services	-	-	111,463	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	5,903	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	23,860	-
Capital outlay	-	-	18,487	-	-	-	-
Utility operating expenses	-	-	65,827	-	-	-	-
Other disbursements	-	-	10,550	-	38,271	-	-
Total disbursements	-	-	212,230	-	38,271	23,860	-
Excess (deficiency) of receipts over disbursements	-	-	15,994	13	23,783	(13,310)	11
Cash and investments - ending	\$ 100	\$ 100	\$ 47,604	\$ 37,908	\$ 23,783	\$ 9,684	\$ 100,815

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER ARP FROM COUNTY	WATER WORKS BOND & INT.	WATER DEBT SERVICE RES.	Totals
Cash and investments - beginning	\$ 186,746	\$ 70,219	\$ 341,510	\$ -	\$ 4,116	\$ 50,500	\$ 2,956,305
Receipts:							
Taxes	32,300	-	-	-	-	-	242,552
Licenses and permits	-	-	-	-	-	-	6,937
Intergovernmental receipts	-	-	-	-	-	-	461,360
Charges for services	-	-	-	-	-	-	6,280
Fines and forfeits	-	-	-	-	-	-	893
Utility fees	526,791	17,600	-	-	-	-	765,477
Penalties	2,846	-	-	-	-	-	8,218
Other receipts	5,893	-	182	147,738	46,480	-	1,094,031
Total receipts	567,830	17,600	182	147,738	46,480	-	2,585,748
Disbursements:							
Personal services	151,945	-	-	-	-	-	957,119
Supplies	-	-	-	-	-	-	13,707
Other services and charges	9,445	-	-	-	-	-	116,739
Debt service - principal and interest	-	-	-	-	43,353	-	67,213
Capital outlay	37,583	-	-	-	-	-	478,288
Utility operating expenses	320,504	10,681	-	-	-	-	397,012
Other disbursements	46,511	-	-	147,738	-	-	339,977
Total disbursements	565,988	10,681	-	147,738	43,353	-	2,370,055
Excess (deficiency) of receipts over disbursements	1,842	6,919	182	-	3,127	-	215,693
Cash and investments - ending	\$ 188,588	\$ 77,138	\$ 341,692	\$ -	\$ 7,243	\$ 50,500	\$ 3,171,998

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OTHER INFORMATION

TOWN OF NEW PEKIN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
New Washington State Bank	Water Utility Truck	\$ 19,206	8/9/2022	8/9/2024
Total of annual lease payments		<u>\$ 19,206</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Wastewater:			
General obligation bonds	LAGOON BUILT/ADDITIONAL SEWER LINES	\$ 37,480	\$ 6,000
General obligation bonds	ADDITIONAL SEWER LINES	<u>66,840</u>	<u>11,000</u>
Total Wastewater		<u>104,320</u>	<u>17,000</u>
Water:			
General obligation bonds	ADDITIONAL WATER LINES/UPDATING WATER LINES	<u>41,437</u>	<u>40,000</u>
Totals		<u>\$ 145,757</u>	<u>\$ 57,000</u>

TOWN OF NEW PEKIN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,500
Infrastructure	765,664
Buildings	153,663
Improvements other than buildings	61,378
Machinery, equipment, and vehicles	<u>223,217</u>
Total governmental activities	<u>1,205,422</u>
Wastewater:	
Land	93,429
Infrastructure	957,248
Buildings	28,802
Improvements other than buildings	1,187,952
Machinery, equipment, and vehicles	<u>99,162</u>
Total Wastewater	<u>2,366,593</u>
Water:	
Land	39,000
Buildings	449,802
Improvements other than buildings	2,047,023
Machinery, equipment, and vehicles	<u>170,360</u>
Total Water	<u>2,706,185</u>
Total capital assets	<u>\$ 6,278,200</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.