

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NORTH MANCHESTER

WABASH COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED

01/02/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Carrie Mugford	01-01-18 to 12-31-23
President of the Town Council	Chalmer Tobias	01-01-18 to 12-31-19
	Allen Miracle	01-01-20 to 12-31-21
	James Smith	01-01-22 to 12-31-23
Town Manager	Adam Penrod	01-01-18 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NORTH MANCHESTER, WABASH COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of North Manchester (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 20, 2023

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NORTH MANCHESTER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
General	\$ 85,336	\$ 2,243,060	\$ 1,877,896	\$ 450,500	\$ 2,115,855	\$ 1,993,919	\$ 572,436
Motor Vehicle Highway	79,890	542,073	484,586	137,377	511,134	352,205	296,306
Local Road And Street	126,063	41,112	50,000	117,175	46,788	-	163,963
Emergency Medical Services/Ambulance	89,643	309,928	304,202	95,369	261,479	225,689	131,159
Sanitation Revenue	19,212	294,316	258,513	55,015	295,595	308,458	42,152
Law Enforcement Continuing Ed	16,282	3,486	4,500	15,268	3,850	3,576	15,542
Riverboat	142,976	37,725	11,368	169,333	44,421	40,000	173,754
Parks And Recreation	814	701,622	621,980	80,456	704,646	703,489	81,613
Rainy Day	159,647	1,629	214	161,062	3,454	-	164,516
LOIT Special Distribution	257,841	2,632	-	260,473	5,372	188,140	77,705
Cumulative Capital Development	125,564	59,797	85,569	99,792	59,307	47,489	111,610
Cinergy Metronet Allocation Redevelopment	210,276	98,618	12,901	295,993	96,595	300,847	91,741
Cumulative Fire	28,278	50,469	40,000	38,747	50,134	49,072	39,809
General Development and Improvement	19,593	9,868	18,484	10,977	9,600	3,084	17,493
Cumulative Capital Improvement	89,145	15,086	6,703	97,528	15,907	9,164	104,271
CEDIT Capital Projects	627,518	246,220	88,184	785,554	231,348	174,171	842,731
Self Funded Insurance	-	167,074	61,898	105,176	177,925	129,417	153,684
LOIT - Public Safety	239,385	178,421	142,015	275,791	282,078	210,186	347,683
TLC Non-Reverting Program	15,597	43,507	51,149	7,955	71,076	76,291	2,740
Local Road and Bridge Matching Grant	6,862	-	5,114	1,748	627,975	417,388	212,335
Revolving Loan	-	-	-	-	240,000	-	240,000
Park Revolving	2,157	6,155	5,071	3,241	5,322	4,636	3,927
Ordinance Enforcement Expense	4,077	360	-	4,437	985	-	5,422
Police Tactical Equipment	68	-	68	-	-	-	-
Sidewalk Replacement	27,546	6,941	8,640	25,847	6,484	576	31,755
Debt Service - Other	83,582	143,265	207,233	19,614	263,276	209,721	73,169
Fire Fighting Equipment	2,980	-	-	2,980	-	-	2,980
Police Donation	16,320	460	342	16,438	2,080	2,936	15,582

TOWN OF NORTH MANCHESTER
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
Pool Donation	12,379	-	504	11,875	500	219	12,156
Pool Membership Donation	117	-	-	117	-	-	117
Scout Hall Donation	3,186	-	479	2,707	-	-	2,707
Walrod Memorial Tree	5,288	750	750	5,288	350	350	5,288
Warvel Park Donation	4,125	545	828	3,842	5,533	6,877	2,498
Payroll	4,854	1,342,143	1,345,955	1,042	1,340,711	1,332,856	8,897
Court Cost Due County	199	-	-	199	-	-	199
Street Deposit And Refund	12,674	300	225	12,749	1,500	1,400	12,849
User Fee	1,252	-	-	1,252	-	-	1,252
Storm Water Utility-Operating	143,960	379,995	391,266	132,689	212,517	114,813	230,393
Storm Water Utility-Deprec/Improve	591,142	3,587	264,051	330,678	5,617	17,903	318,392
Wastewater Debt Service	184,091	12,662	38	196,715	4,073	-	200,788
Wastewater Utility-Operating	168,253	1,171,996	1,103,538	236,711	1,123,279	1,057,326	302,664
Wastewater Util-Bond And Interest	141,269	192,630	192,391	141,508	194,268	191,750	144,026
Wastewater Utility-Deprec/Improve	483,321	203,731	353,183	333,869	105,920	159,732	280,057
Water Utility-Operating	106,034	1,323,344	1,284,229	145,149	1,336,241	1,254,786	226,604
Water Utility-Bond And Interest	78,173	327,276	278,718	126,731	283,763	279,734	130,760
Water Utility-Depreciation/Improve	477,594	105,104	119,240	463,458	257,368	415,476	305,350
Water Utility-Customer Deposit	43,405	1,730	1,970	43,165	22,500	15,415	50,250
Water Utility-Debt Reserve	283,988	4,496	257	288,227	5,968	-	294,195
North Manchester Redevelopment Authority	84,621	134,404	133,337	85,688	132,566	131,538	86,716
Totals	<u>\$ 5,306,577</u>	<u>\$ 10,408,517</u>	<u>\$ 9,817,589</u>	<u>\$ 5,897,505</u>	<u>\$ 11,165,360</u>	<u>\$ 10,430,629</u>	<u>\$ 6,632,236</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NORTH MANCHESTER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21
General	\$ 572,436	\$ 2,476,559	\$ 2,096,771	\$ 952,224	\$ 2,330,001	\$ 2,241,569	\$ 1,040,656
Motor Vehicle Highway	296,306	472,697	419,903	349,100	479,555	411,950	416,705
Local Road And Street	163,963	43,426	37,576	169,813	45,918	28,210	187,521
Emergency Medical Services/Ambulance	131,159	260,121	224,296	166,984	258,827	239,799	186,012
Sanitation Revenue	42,152	297,890	321,368	18,674	379,036	374,238	23,472
Law Enforcement Continuing Ed	15,542	5,279	1,400	19,421	3,344	-	22,765
Riverboat	173,754	37,623	18,192	193,185	36,974	-	230,159
Parks And Recreation	81,613	682,191	651,451	112,353	828,669	729,429	211,593
Rainy Day	164,516	61,991	60,609	165,898	903	-	166,801
LOIT Special Distribution	77,705	60,885	138,590	-	-	-	-
Cumulative Capital Development	111,610	65,947	52,571	124,986	58,750	34,639	149,097
Cinergy Metronet Allocation Redevelopment	91,741	100,183	17,203	174,721	182,862	58,741	298,842
Cumulative Fire	39,809	50,181	49,072	40,918	51,597	49,072	43,443
General Development and Improvement	17,493	9,600	2,602	24,491	9,609	1,652	32,448
Cumulative Capital Improvement	104,271	14,065	-	118,336	12,989	-	131,325
CEDIT Capital Projects	842,731	669,542	584,285	927,988	283,711	123,502	1,088,197
Self Funded Insurance	153,684	318,565	325,004	147,245	350,406	389,042	108,609
LOIT - Public Safety	347,683	208,798	115,590	440,891	328,321	176,248	592,964
TLC Non-Reverting Program	2,740	44,261	45,371	1,630	42,595	43,686	539
Local Road and Bridge Matching Grant	212,335	493,091	539,617	165,809	485,534	196,005	455,338
Revolving Loan	240,000	-	58,575	181,425	50	70,867	110,608
OCRA Business Relief	-	250,000	250,000	-	-	-	-
CARES Act Payroll	-	188,336	188,336	-	-	-	-
ARP Coronavirus	-	-	-	-	649,049	36,601	612,448
Park Revolving	3,927	3,106	3,307	3,726	5,451	4,843	4,334
Ordinance Enforcement Expense	5,422	450	-	5,872	190	-	6,062
Sidewalk Replacement	31,755	8,113	2,565	37,303	9,518	5,387	41,434
Debt Service - Other	73,169	206,190	208,128	71,231	202,878	202,288	71,821
Fire Fighting Equipment	2,980	-	-	2,980	2,600	-	5,580

TOWN OF NORTH MANCHESTER
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	Investments
							12-31-21
Police Donation	15,582	250	61	15,771	13,250	10,550	18,471
Pool Donation	12,156	-	138	12,018	7,500	3,075	16,443
Pool Membership Donation	117	-	-	117	-	-	117
Scout Hall Donation	2,707	-	-	2,707	-	-	2,707
Walrod Memorial Tree	5,288	750	750	5,288	1,000	1,780	4,508
Warvel Park Donation	2,498	5,000	-	7,498	10,700	17,655	543
Payroll	8,897	1,395,762	1,384,263	20,396	1,497,271	1,487,719	29,948
Court Cost Due County	199	-	-	199	-	-	199
Street Deposit And Refund	12,849	25	-	12,874	375	-	13,249
User Fee	1,252	-	-	1,252	-	-	1,252
Storm Water Utility-Operating	230,393	208,281	119,504	319,170	209,297	66,975	461,492
Storm Water Utility-Deprec/Improve	318,392	2,368	198	320,562	1,410	423	321,549
Wastewater Debt Service	200,788	988	-	201,776	21	-	201,797
Wastewater Utility-Operating	302,664	1,179,628	1,030,674	451,618	1,223,374	1,050,790	624,202
Wastewater Util-Bond And Interest	144,026	191,861	191,870	144,017	191,464	191,940	143,541
Wastewater Utility-Deprec/Improve	280,057	2,154	190	282,021	1,286	-	283,307
Water Utility-Operating	226,604	1,469,221	1,271,397	424,428	1,508,873	1,342,020	591,281
Water Utility-Bond And Interest	130,760	280,937	279,440	132,257	280,138	278,893	133,502
Water Utility-Depreciation/Improve	305,350	152,494	75,229	382,615	229,241	167,449	444,407
Water Utility-Customer Deposit	50,250	25,160	14,240	61,170	13,090	-	74,260
Water Utility-Debt Reserve	294,195	1,448	-	295,643	29	-	295,672
North Manchester Redevelopment Authority	86,716	134,153	129,258	91,611	137,004	136,783	91,832
Totals	<u>\$ 6,632,236</u>	<u>\$ 12,079,570</u>	<u>\$ 10,909,594</u>	<u>\$ 7,802,212</u>	<u>\$ 12,364,660</u>	<u>\$ 10,173,820</u>	<u>\$ 9,993,052</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NORTH MANCHESTER
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments	Receipts	Disbursements	Cash and Investments
	01-01-22			12-31-22
General	\$ 1,040,656	\$ 2,028,644	\$ 2,439,476	\$ 629,824
Motor Vehicle Highway	416,705	519,970	485,007	451,668
Local Road And Street	187,521	47,814	16,460	218,875
Emergency Medical Services/Ambulance	186,012	259,692	223,503	222,201
Sanitation Revenue	23,472	388,751	387,800	24,423
Law Enforcement Continuing Ed	22,765	8,316	6,145	24,936
Riverboat	230,159	32,841	54,238	208,762
Parks And Recreation	211,593	1,015,898	839,444	388,047
Rainy Day	166,801	1,224	-	168,025
Opioid Settlement Unrestr Cash	-	3,075	-	3,075
Opioid Settle Restricted Cash	-	7,175	-	7,175
Cumulative Capital Development	149,097	61,599	92,888	117,808
Cinergy Metronet Allocation Redevelopment	298,842	116,791	287,945	127,688
Cumulative Fire	43,443	52,539	49,072	46,910
General Development and Improvement	32,448	10,980	1,664	41,764
Cumulative Capital Improvement	131,325	11,650	720	142,255
CEDIT Capital Projects	1,088,195	264,699	413,407	939,487
Self Funded Insurance	108,609	370,823	342,381	137,051
LOIT - Public Safety	592,964	203,305	79,180	717,089
TLC Non-Reverting Program	539	47,581	46,601	1,519
Local Road and Bridge Matching Grant	455,338	18,610	357,940	116,008
Revolving Loan	110,608	1,111	-	111,719
ARP Coronavirus	612,448	656,021	-	1,268,469
Park Revolving	4,334	6,783	8,651	2,466
Ordinance Enforcement Expense	6,062	50	-	6,112
Sidewalk Replacement	41,434	9,685	8,326	42,793
Debt Service - Other	71,821	180,674	183,400	69,095
Fire Fighting Equipment	5,580	-	-	5,580
Police Donation	18,471	139	-	18,610

TOWN OF NORTH MANCHESTER
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
Pool Donation	16,443	200	-	16,643
Pool Membership Donation	117	-	-	117
Scout Hall Donation	2,707	-	-	2,707
Walrod Memorial Tree	4,508	800	1,852	3,456
Warvel Park Donation	543	-	107	436
Payroll	29,948	1,645,131	1,633,365	41,714
Court Cost Due County	199	-	-	199
Street Deposit And Refund	13,249	325	-	13,574
User Fee	1,252	-	-	1,252
Storm Water Utility-Operating	461,492	212,587	78,131	595,948
Storm Water Utility-Deprec/Improve	321,549	2,039	-	323,588
Wastewater Debt Service	201,797	1,978	-	203,775
Wastewater Utility-Operating	624,202	1,221,859	1,264,444	581,617
Wastewater Util-Bond And Interest	143,543	192,843	190,950	145,436
Wastewater Utility-Deprec/Improve	283,307	37,302	59,393	261,216
Water Utility-Operating	591,281	1,506,394	1,711,579	386,096
Water Utility-Bond And Interest	133,502	282,182	279,055	136,629
Water Utility-Depreciation/Improve	444,407	196,704	188,904	452,207
Water Utility-Customer Deposit	74,260	9,570	-	83,830
Water Utility-Debt Reserve	295,672	2,778	-	298,450
North Manchester Redevelopment Authority	<u>91,832</u>	<u>134,314</u>	<u>134,079</u>	<u>92,067</u>
Totals	<u>\$ 9,993,052</u>	<u>\$ 11,773,446</u>	<u>\$ 11,866,107</u>	<u>\$ 9,900,391</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NORTH MANCHESTER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the Town as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing and constructing and leasing local public improvements to the redevelopment commission of the Town. A financial burden/benefit relationship exists between the Town and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the Town and is reported as the North Manchester Redevelopment Authority fund.

The accompanying financial statements present the financial information for the Town and the Redevelopment Authority. Although it is a legally separate entity from the Town, it exists to provide services entirely or almost entirely to the Town and the Redevelopment Authority's total debt outstanding, if any including leases, is expected to be repaid almost entirely with the resources of the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

TOWN OF NORTH MANCHESTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

TOWN OF NORTH MANCHESTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF NORTH MANCHESTER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

TOWN OF NORTH MANCHESTER
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Restatements

For the year ended December 31, 2018, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restate beginning balances:

Fund	Balance as of December 31, 2017	Prior Period Adjustments	Balance as of January 1, 2018
North Manchester Redevelopment Authority	\$ -	\$ 84,621	\$ 84,621

Note 8. Redevelopment Authority

The Redevelopment Commission of the Town has entered into a capital lease with the North Manchester Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2018, 2019, 2020, 2021, and 2022 totaled \$134,000, \$132,000, \$134,000, \$137,000, and \$134,000, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Emergency Medical Services/Ambulance	Sanitation Revenue	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 85,336	\$ 79,890	\$ 126,063	\$ 89,643	\$ 19,212	\$ 16,282	\$ 142,976	\$ 814	\$ 159,647
Receipts:									
Taxes	1,883,225	135,603	-	-	-	-	-	372,551	-
Licenses and permits	10,693	-	-	-	-	1,650	-	-	-
Intergovernmental receipts	280,472	391,995	39,720	-	-	-	36,207	37,057	-
Charges for services	60,600	150	-	122,523	293,922	1,007	-	240,745	-
Fines and forfeits	815	-	-	-	-	662	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	7,255	14,325	1,392	187,405	394	167	1,518	51,269	1,629
Total receipts	2,243,060	542,073	41,112	309,928	294,316	3,486	37,725	701,622	1,629
Disbursements:									
Personal services	1,322,422	205,485	-	4,296	18,193	-	-	389,342	-
Supplies	69,646	220,681	-	3,251	-	4,500	-	52,900	-
Other services and charges	485,828	29,263	-	296,655	240,320	-	11,368	179,738	214
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	29,157	50,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	1,877,896	484,586	50,000	304,202	258,513	4,500	11,368	621,980	214
Excess (deficiency) of receipts over (under) disbursements	365,164	57,487	(8,888)	5,726	35,803	(1,014)	26,357	79,642	1,415
Cash and investments - ending	\$ 450,500	\$ 137,377	\$ 117,175	\$ 95,369	\$ 55,015	\$ 15,268	\$ 169,333	\$ 80,456	\$ 161,062

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOIT Special Distribution	Cumulative Capital Development	Cinergy Metronet Allocation Redevelopment	Cumulative Fire	General Development and Improvement	Cumulative Capital Improvement	CEDIT Capital Projects	Self Funded Insurance	LOIT - Public Safety
Cash and investments - beginning	\$ 257,841	\$ 125,564	\$ 210,276	\$ 28,278	\$ 19,593	\$ 89,145	\$ 627,518	\$ -	\$ 239,385
Receipts:									
Taxes	-	53,365	95,921	32,019	-	-	200,477	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,326	-	3,200	-	14,287	-	-	175,979
Charges for services	-	-	-	-	9,750	-	22,930	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,632	1,106	2,697	15,250	118	799	22,813	167,074	2,442
Total receipts	2,632	59,797	98,618	50,469	9,868	15,086	246,220	167,074	178,421
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	106,304
Supplies	-	-	-	-	-	-	-	-	3,791
Other services and charges	-	35,569	12,901	-	3,484	6,703	88,184	-	-
Debt service - principal and interest	-	-	-	40,000	-	-	-	-	23,920
Capital outlay	-	50,000	-	-	15,000	-	-	-	8,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	61,898	-
Total disbursements	-	85,569	12,901	40,000	18,484	6,703	88,184	61,898	142,015
Excess (deficiency) of receipts over (under) disbursements	2,632	(25,772)	85,717	10,469	(8,616)	8,383	158,036	105,176	36,406
Cash and investments - ending	\$ 260,473	\$ 99,792	\$ 295,993	\$ 38,747	\$ 10,977	\$ 97,528	\$ 785,554	\$ 105,176	\$ 275,791

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	TLC Non-Reverting Program	Local Road and Bridge Matching Grant	Revolving Loan	Park Revolving	Ordinance Enforcement Expense	Police Tactical Equipment	Sidewalk Replacement	Debt Service - Other	Fire Fighting Equipment
Cash and investments - beginning	\$ 15,597	\$ 6,862	\$ -	\$ 2,157	\$ 4,077	\$ 68	\$ 27,546	\$ 83,582	\$ 2,980
Receipts:									
Taxes	381	-	-	-	-	-	-	130,098	-
Licenses and permits	-	-	-	-	-	-	6,667	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	12,654	-
Charges for services	41,502	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	360	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,624	-	-	6,155	-	-	274	513	-
Total receipts	43,507	-	-	6,155	360	-	6,941	143,265	-
Disbursements:									
Personal services	14,062	-	-	-	-	-	-	-	-
Supplies	1,189	-	-	5,071	-	68	-	-	-
Other services and charges	35,898	-	-	-	-	-	8,640	1,628	-
Debt service - principal and interest	-	-	-	-	-	-	-	205,605	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	5,114	-	-	-	-	-	-	-
Total disbursements	51,149	5,114	-	5,071	-	68	8,640	207,233	-
Excess (deficiency) of receipts over (under) disbursements	(7,642)	(5,114)	-	1,084	360	(68)	(1,699)	(63,968)	-
Cash and investments - ending	\$ 7,955	\$ 1,748	\$ -	\$ 3,241	\$ 4,437	\$ -	\$ 25,847	\$ 19,614	\$ 2,980

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Police Donation	Pool Donation	Pool Membership Donation	Scout Hall Donation	Walrod Memorial Tree	Warvel Park Donation	Payroll	Court Cost Due County	Street Deposit And Refund	User Fee
Cash and investments - beginning	\$ 16,320	\$ 12,379	\$ 117	\$ 3,186	\$ 5,288	\$ 4,125	\$ 4,854	\$ 199	\$ 12,674	\$ 1,252
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	300	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	750	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	460	-	-	-	-	545	1,342,143	-	-	-
Total receipts	460	-	-	-	750	545	1,342,143	-	300	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	504	-	479	-	828	-	-	-	-
Other services and charges	-	-	-	-	750	-	-	-	225	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	342	-	-	-	-	-	1,345,955	-	-	-
Total disbursements	342	504	-	479	750	828	1,345,955	-	225	-
Excess (deficiency) of receipts over (under) disbursements	118	(504)	-	(479)	-	(283)	(3,812)	-	75	-
Cash and investments - ending	\$ 16,438	\$ 11,875	\$ 117	\$ 2,707	\$ 5,288	\$ 3,842	\$ 1,042	\$ 199	\$ 12,749	\$ 1,252

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Storm Water <u>Utility-Operating</u>	Storm Water <u>Utility-Deprec/Improve</u>	Wastewater Debt Service	Wastewater <u>Utility-Operating</u>	Wastewater Util-Bond And Interest	Wastewater <u>Utility-Deprec/Improve</u>	Water <u>Utility-Operating</u>	Water Util-Bond And Interest
Cash and investments - beginning	\$ 143,960	\$ 591,142	\$ 184,091	\$ 168,253	\$ 141,269	\$ 483,321	\$ 106,034	\$ 78,173
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	203,785	-	-	1,101,720	-	-	1,222,160	-
Penalties	1,902	-	-	-	-	-	-	-
Other receipts	174,308	3,587	12,662	70,276	192,630	203,731	101,184	327,276
Total receipts	379,995	3,587	12,662	1,171,996	192,630	203,731	1,323,344	327,276
Disbursements:								
Personal services	34,162	-	-	306,352	-	-	193,240	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	658	-	-	18,489	-	-	20,327	-
Debt service - principal and interest	-	-	-	-	191,560	-	-	278,718
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	354,478	90,988	-	349,006	-	353,183	662,772	-
Other disbursements	1,968	173,063	38	429,691	831	-	407,890	-
Total disbursements	391,266	264,051	38	1,103,538	192,391	353,183	1,284,229	278,718
Excess (deficiency) of receipts over (under) disbursements	(11,271)	(260,464)	12,624	68,458	239	(149,452)	39,115	48,558
Cash and investments - ending	\$ 132,689	\$ 330,678	\$ 196,715	\$ 236,711	\$ 141,508	\$ 333,869	\$ 145,149	\$ 126,731

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	North Manchester Redevelopment Authority	Totals
Cash and investments - beginning	\$ 477,594	\$ 43,405	\$ 283,988	\$ 84,621	\$ 5,306,577
Receipts:					
Taxes	-	-	-	-	2,903,640
Licenses and permits	-	-	-	-	19,310
Intergovernmental receipts	-	-	-	-	996,897
Charges for services	-	-	-	-	793,879
Fines and forfeits	-	-	-	-	1,837
Utility fees	-	1,730	-	-	2,529,395
Penalties	-	-	-	-	1,902
Other receipts	105,104	-	4,496	134,404	3,161,657
Total receipts	105,104	1,730	4,496	134,404	10,408,517
Disbursements:					
Personal services	-	-	-	-	2,593,858
Supplies	-	-	-	-	362,908
Other services and charges	-	-	-	-	1,476,842
Debt service - principal and interest	-	-	-	133,337	873,140
Capital outlay	-	-	-	-	152,157
Utility operating expenses	5,244	-	-	-	1,815,671
Other disbursements	113,996	1,970	257	-	2,543,013
Total disbursements	119,240	1,970	257	133,337	9,817,589
Excess (deficiency) of receipts over (under) disbursements	(14,136)	(240)	4,239	1,067	590,928
Cash and investments - ending	\$ 463,458	\$ 43,165	\$ 288,227	\$ 85,688	\$ 5,897,505

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Emergency Medical Services/Ambulance	Sanitation Revenue	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 450,500	\$ 137,377	\$ 117,175	\$ 95,369	\$ 55,015	\$ 15,268	\$ 169,333	\$ 80,456	\$ 161,062
Receipts:									
Taxes	1,750,216	201,040	-	135,495	-	-	-	433,631	-
Licenses and permits	12,125	-	-	-	-	-	-	-	-
Intergovernmental receipts	271,024	283,092	43,852	-	-	-	36,207	43,193	-
Charges for services	60,600	1,590	-	123,137	290,140	3,850	-	222,282	-
Fines and forfeits	1,325	-	-	1,102	4,477	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	20,565	25,412	2,936	1,745	978	-	8,214	5,540	3,454
Total receipts	2,115,855	511,134	46,788	261,479	295,595	3,850	44,421	704,646	3,454
Disbursements:									
Personal services	1,376,872	213,430	-	4,546	23,651	-	-	404,669	-
Supplies	79,563	70,891	-	2,628	2,441	3,576	-	63,882	-
Other services and charges	537,484	57,884	-	218,473	282,366	-	-	193,938	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	41,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	10,000	-	42	-	-	40,000	-	-
Total disbursements	1,993,919	352,205	-	225,689	308,458	3,576	40,000	703,489	-
Excess (deficiency) of receipts over (under) disbursements	121,936	158,929	46,788	35,790	(12,863)	274	4,421	1,157	3,454
Cash and investments - ending	\$ 572,436	\$ 296,306	\$ 163,963	\$ 131,159	\$ 42,152	\$ 15,542	\$ 173,754	\$ 81,613	\$ 164,516

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT Special Distribution	Cumulative Capital Development	Cinergy Metronet Allocation Redevelopment	Cumulative Fire	General Development and Improvement	Cumulative Capital Improvement	CEDIT Capital Projects	Self Funded Insurance	LOIT - Public Safety
Cash and investments - beginning	\$ 260,473	\$ 99,792	\$ 295,993	\$ 38,747	\$ 10,977	\$ 97,528	\$ 785,554	\$ 105,176	\$ 275,791
Receipts:									
Taxes	-	52,168	88,163	31,324	-	-	189,813	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,195	-	3,121	-	13,964	-	-	175,689
Charges for services	-	-	-	-	9,600	-	24,306	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,372	1,944	8,432	15,689	-	1,943	17,229	177,925	106,389
Total receipts	5,372	59,307	96,595	50,134	9,600	15,907	231,348	177,925	282,078
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	3,294
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	188,140	47,489	60,847	-	3,084	9,164	74,171	-	-
Debt service - principal and interest	-	-	-	49,072	-	-	-	-	14,848
Capital outlay	-	-	-	-	-	-	100,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	240,000	-	-	-	-	129,417	192,044
Total disbursements	188,140	47,489	300,847	49,072	3,084	9,164	174,171	129,417	210,186
Excess (deficiency) of receipts over (under) disbursements	(182,768)	11,818	(204,252)	1,062	6,516	6,743	57,177	48,508	71,892
Cash and investments - ending	\$ 77,705	\$ 111,610	\$ 91,741	\$ 39,809	\$ 17,493	\$ 104,271	\$ 842,731	\$ 153,684	\$ 347,683

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TLC Non-Reverting Program	Local Road and Bridge Matching Grant	Revolving Loan	Park Revolving	Ordinance Enforcement Expense	Police Tactical Equipment	Sidewalk Replacement	Debt Service - Other	Fire Fighting Equipment
Cash and investments - beginning	\$ 7,955	\$ 1,748	\$ -	\$ 3,241	\$ 4,437	\$ -	\$ 25,847	\$ 19,614	\$ 2,980
Receipts:									
Taxes	-	-	-	-	-	-	-	239,995	-
Licenses and permits	-	-	-	-	-	-	6,012	-	-
Intergovernmental receipts	-	627,975	-	-	-	-	-	22,763	-
Charges for services	39,073	-	-	5,322	-	-	-	-	-
Fines and forfeits	-	-	-	-	985	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	32,003	-	240,000	-	-	-	472	518	-
Total receipts	71,076	627,975	240,000	5,322	985	-	6,484	263,276	-
Disbursements:									
Personal services	14,215	-	-	-	-	-	-	-	-
Supplies	1,711	-	-	4,636	-	-	-	-	-
Other services and charges	60,365	417,388	-	-	-	-	576	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	209,721	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	76,291	417,388	-	4,636	-	-	576	209,721	-
Excess (deficiency) of receipts over (under) disbursements	(5,215)	210,587	240,000	686	985	-	5,908	53,555	-
Cash and investments - ending	\$ 2,740	\$ 212,335	\$ 240,000	\$ 3,927	\$ 5,422	\$ -	\$ 31,755	\$ 73,169	\$ 2,980

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Police Donation	Pool Donation	Pool Membership Donation	Scout Hall Donation	Walrod Memorial Tree	Warvel Park Donation	Payroll	Court Cost Due County	Street Deposit And Refund	User Fee
Cash and investments - beginning	\$ 16,438	\$ 11,875	\$ 117	\$ 2,707	\$ 5,288	\$ 3,842	\$ 1,042	\$ 199	\$ 12,749	\$ 1,252
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	1,500	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	350	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,080	500	-	-	-	5,533	1,340,711	-	-	-
Total receipts	2,080	500	-	-	350	5,533	1,340,711	-	1,500	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	2,936	-	-	-	-	-	-	-	-	-
Other services and charges	-	219	-	-	350	6,877	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,332,856	-	1,400	-
Total disbursements	2,936	219	-	-	350	6,877	1,332,856	-	1,400	-
Excess (deficiency) of receipts over (under) disbursements	(856)	281	-	-	-	(1,344)	7,855	-	100	-
Cash and investments - ending	\$ 15,582	\$ 12,156	\$ 117	\$ 2,707	\$ 5,288	\$ 2,498	\$ 8,897	\$ 199	\$ 12,849	\$ 1,252

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Storm Water Utility-Operating	Storm Water Utility-Deprec/Improve	Wastewater Debt Service	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Water Utility-Operating	Water Utility-Bond And Interest
Cash and investments - beginning	\$ 132,689	\$ 330,678	\$ 196,715	\$ 236,711	\$ 141,508	\$ 333,869	\$ 145,149	\$ 126,731
Receipts:								
Taxes	-	-	-	-	-	-	54,206	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	209,719	-	-	1,096,394	-	-	1,225,319	-
Penalties	-	-	-	12,605	-	-	11,785	-
Other receipts	2,798	5,617	4,073	14,280	194,268	105,920	44,931	283,763
Total receipts	212,517	5,617	4,073	1,123,279	194,268	105,920	1,336,241	283,763
Disbursements:								
Personal services	31,046	-	-	346,893	-	-	203,502	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	6,495	-	-	14,501	-	-	15,120	-
Debt service - principal and interest	-	-	-	-	191,750	-	-	279,734
Capital outlay	-	-	-	81,906	-	-	35,642	-
Utility operating expenses	74,530	17,903	-	295,623	-	159,732	530,947	-
Other disbursements	2,742	-	-	318,403	-	-	469,575	-
Total disbursements	114,813	17,903	-	1,057,326	191,750	159,732	1,254,786	279,734
Excess (deficiency) of receipts over (under) disbursements	97,704	(12,286)	4,073	65,953	2,518	(53,812)	81,455	4,029
Cash and investments - ending	\$ 230,393	\$ 318,392	\$ 200,788	\$ 302,664	\$ 144,026	\$ 280,057	\$ 226,604	\$ 130,760

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	North Manchester Redevelopment Authority	Totals
Cash and investments - beginning	\$ 463,458	\$ 43,165	\$ 288,227	\$ 85,688	\$ 5,897,505
Receipts:					
Taxes	-	-	-	-	3,176,051
Licenses and permits	-	-	-	-	19,637
Intergovernmental receipts	-	-	-	-	1,526,075
Charges for services	-	-	-	-	780,250
Fines and forfeits	-	-	-	-	7,889
Utility fees	-	22,500	-	-	2,553,932
Penalties	-	-	-	-	24,390
Other receipts	257,368	-	5,968	132,566	3,077,136
Total receipts	257,368	22,500	5,968	132,566	11,165,360
Disbursements:					
Personal services	-	-	-	-	2,622,118
Supplies	-	-	-	-	232,264
Other services and charges	-	-	-	-	2,194,931
Debt service - principal and interest	-	-	-	131,538	876,663
Capital outlay	-	-	-	-	258,548
Utility operating expenses	315,476	-	-	-	1,394,211
Other disbursements	100,000	15,415	-	-	2,851,894
Total disbursements	415,476	15,415	-	131,538	10,430,629
Excess (deficiency) of receipts over (under) disbursements	(158,108)	7,085	5,968	1,028	734,731
Cash and investments - ending	\$ 305,350	\$ 50,250	\$ 294,195	\$ 86,716	\$ 6,632,236

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Emergency Medical Services/Ambulance	Sanitation Revenue	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 572,436	\$ 296,306	\$ 163,963	\$ 131,159	\$ 42,152	\$ 15,542	\$ 173,754	\$ 81,613	\$ 164,516
Receipts:									
Taxes	1,883,092	214,932	-	135,456	-	-	-	492,208	-
Licenses and permits	8,066	-	-	-	-	3,450	-	-	-
Intergovernmental receipts	283,038	253,468	42,010	-	-	-	36,207	49,082	-
Charges for services	51,550	720	-	123,888	297,608	1,829	-	138,243	-
Fines and forfeits	59,613	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	191,200	3,577	1,416	777	282	-	1,416	2,658	61,991
Total receipts	2,476,559	472,697	43,426	260,121	297,890	5,279	37,623	682,191	61,991
Disbursements:									
Personal services	1,450,984	210,677	-	5,064	21,898	-	-	379,030	-
Supplies	104,113	151,342	-	1,374	1,366	1,400	-	75,176	-
Other services and charges	522,674	35,090	37,534	2,858	298,104	-	18,144	185,149	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	22,794	-	-	-	-	-	12,096	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	19,000	-	42	215,000	-	-	48	-	60,609
Total disbursements	2,096,771	419,903	37,576	224,296	321,368	1,400	18,192	651,451	60,609
Excess (deficiency) of receipts over (under) disbursements	379,788	52,794	5,850	35,825	(23,478)	3,879	19,431	30,740	1,382
Cash and investments - ending	\$ 952,224	\$ 349,100	\$ 169,813	\$ 166,984	\$ 18,674	\$ 19,421	\$ 193,185	\$ 112,353	\$ 165,898

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT Special Distribution	Cumulative Capital Development	Cinergy Metronet Allocation Redevelopment	Cumulative Fire	General Development and Improvement	Cumulative Capital Improvement	CEDIT Capital Projects	Self Funded Insurance	LOIT - Public Safety
Cash and investments - beginning	\$ 77,705	\$ 111,610	\$ 91,741	\$ 39,809	\$ 17,493	\$ 104,271	\$ 842,731	\$ 153,684	\$ 347,683
Receipts:									
Taxes	-	52,636	94,010	31,743	-	-	234,028	-	205,492
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,261	-	3,175	-	13,252	203,500	-	-
Charges for services	-	-	-	-	9,600	-	24,306	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	60,885	8,050	6,173	15,263	-	813	207,708	318,565	3,306
Total receipts	60,885	65,947	100,183	50,181	9,600	14,065	669,542	318,565	208,798
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	78,121	24,145	6,203	-	-	-	34,099	-	-
Debt service - principal and interest	-	-	-	49,072	-	-	-	-	-
Capital outlay	-	28,426	-	-	-	-	130,468	-	40,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	60,469	-	11,000	-	2,602	-	419,718	325,004	75,590
Total disbursements	138,590	52,571	17,203	49,072	2,602	-	584,285	325,004	115,590
Excess (deficiency) of receipts over (under) disbursements	(77,705)	13,376	82,980	1,109	6,998	14,065	85,257	(6,439)	93,208
Cash and investments - ending	\$ -	\$ 124,986	\$ 174,721	\$ 40,918	\$ 24,491	\$ 118,336	\$ 927,988	\$ 147,245	\$ 440,891

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TLC Non-Reverting Program	Local Road and Bridge Matching Grant	Revolving Loan	OCRA Business Relief	CARES Act Payroll	ARP Coronavirus	Park Revolving	Ordinance Enforcement Expense	Sidewalk Replacement
Cash and investments - beginning	\$ 2,740	\$ 212,335	\$ 240,000	\$ -	\$ -	\$ -	\$ 3,927	\$ 5,422	\$ 31,755
Receipts:									
Taxes	189	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	7,852
Intergovernmental receipts	-	493,091	-	250,000	188,336	-	-	-	-
Charges for services	38,362	-	-	-	-	-	3,106	-	-
Fines and forfeits	-	-	-	-	-	-	-	450	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,710	-	-	-	-	-	-	-	261
Total receipts	44,261	493,091	-	250,000	188,336	-	3,106	450	8,113
Disbursements:									
Personal services	10,208	-	-	-	-	-	-	-	-
Supplies	915	-	-	-	-	-	3,307	-	-
Other services and charges	34,248	539,617	58,575	5,000	-	-	-	-	2,565
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	245,000	188,336	-	-	-	-
Total disbursements	45,371	539,617	58,575	250,000	188,336	-	3,307	-	2,565
Excess (deficiency) of receipts over (under) disbursements	(1,110)	(46,526)	(58,575)	-	-	-	(201)	450	5,548
Cash and investments - ending	\$ 1,630	\$ 165,809	\$ 181,425	\$ -	\$ -	\$ -	\$ 3,726	\$ 5,872	\$ 37,303

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Debt Service - Other	Fire Fighting Equipment	Police Donation	Pool Donation	Pool Membership Donation	Scout Hall Donation	Walrod Memorial Tree	Warvel Park Donation	Payroll	Court Cost Due County
Cash and investments - beginning	\$ 73,169	\$ 2,980	\$ 15,582	\$ 12,156	\$ 117	\$ 2,707	\$ 5,288	\$ 2,498	\$ 8,897	\$ 199
Receipts:										
Taxes	187,921	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	17,812	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	750	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	457	-	250	-	-	-	-	5,000	1,395,762	-
Total receipts	206,190	-	250	-	-	-	750	5,000	1,395,762	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	61	138	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	750	-	-	-
Debt service - principal and interest	208,128	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	1,384,263	-
Total disbursements	208,128	-	61	138	-	-	750	-	1,384,263	-
Excess (deficiency) of receipts over (under) disbursements	(1,938)	-	189	(138)	-	-	-	5,000	11,499	-
Cash and investments - ending	\$ 71,231	\$ 2,980	\$ 15,771	\$ 12,018	\$ 117	\$ 2,707	\$ 5,288	\$ 7,498	\$ 20,396	\$ 199

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Street Deposit And Refund	User Fee	Storm Water Utility-Operating	Storm Water Utility-Deprec/Improve	Wastewater Debt Service	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 12,849	\$ 1,252	\$ 230,393	\$ 318,392	\$ 200,788	\$ 302,664	\$ 144,026	\$ 280,057
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	25	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	205,720	-	-	1,168,396	-	-
Penalties	-	-	1,281	-	-	9,513	-	-
Other receipts	-	-	1,280	2,368	988	1,719	191,861	2,154
Total receipts	25	-	208,281	2,368	988	1,179,628	191,861	2,154
Disbursements:								
Personal services	-	-	35,665	-	-	312,693	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	6,613	-	-	18,990	-	-
Debt service - principal and interest	-	-	-	-	-	86,327	191,870	-
Capital outlay	-	-	-	-	-	20,190	-	-
Utility operating expenses	-	-	75,060	-	-	401,056	-	-
Other disbursements	-	-	2,166	198	-	191,418	-	190
Total disbursements	-	-	119,504	198	-	1,030,674	191,870	190
Excess (deficiency) of receipts over (under) disbursements	25	-	88,777	2,170	988	148,954	(9)	1,964
Cash and investments - ending	\$ 12,874	\$ 1,252	\$ 319,170	\$ 320,562	\$ 201,776	\$ 451,618	\$ 144,017	\$ 282,021

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	North Manchester Redevelopment Authority	Totals
Cash and investments - beginning	\$ 226,604	\$ 130,760	\$ 305,350	\$ 50,250	\$ 294,195	\$ 86,716	\$ 6,632,236
Receipts:							
Taxes	61,282	-	-	-	-	-	3,592,989
Licenses and permits	-	-	-	-	-	-	19,368
Intergovernmental receipts	-	-	-	-	-	-	1,838,232
Charges for services	-	-	-	-	-	-	689,237
Fines and forfeits	-	-	-	-	-	-	60,813
Utility fees	1,396,660	-	-	25,160	-	-	2,795,936
Penalties	9,694	-	-	-	-	-	20,488
Other receipts	1,585	280,937	152,494	-	1,448	134,153	3,062,507
Total receipts	1,469,221	280,937	152,494	25,160	1,448	134,153	12,079,570
Disbursements:							
Personal services	209,623	-	-	-	-	-	2,635,842
Supplies	-	-	-	-	-	-	339,192
Other services and charges	20,166	-	-	-	-	-	1,928,645
Debt service - principal and interest	-	279,440	-	-	-	129,258	944,095
Capital outlay	15,349	-	-	-	-	-	269,323
Utility operating expenses	596,021	-	75,000	-	-	-	1,147,137
Other disbursements	430,238	-	229	14,240	-	-	3,645,360
Total disbursements	1,271,397	279,440	75,229	14,240	-	129,258	10,909,594
Excess (deficiency) of receipts over (under) disbursements	197,824	1,497	77,265	10,920	1,448	4,895	1,169,976
Cash and investments - ending	\$ 424,428	\$ 132,257	\$ 382,615	\$ 61,170	\$ 295,643	\$ 91,611	\$ 7,802,212

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	Emergency Medical Services/Ambulance	Sanitation Revenue	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 952,224	\$ 349,100	\$ 169,813	\$ 166,984	\$ 18,674	\$ 19,421	\$ 193,185	\$ 112,353	\$ 165,898
Receipts:									
Taxes	743,999	201,117	-	135,456	-	-	-	553,828	-
Licenses and permits	7,083	-	-	-	-	1,890	-	-	-
Intergovernmental receipts	1,539,569	275,719	45,194	-	-	-	36,164	53,048	-
Charges for services	36,600	870	-	121,973	374,122	895	-	221,412	-
Fines and forfeits	175	-	-	846	4,812	559	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,575	1,849	724	552	102	-	810	381	903
Total receipts	2,330,001	479,555	45,918	258,827	379,036	3,344	36,974	828,669	903
Disbursements:									
Personal services	1,528,599	233,556	-	5,035	21,958	-	-	423,446	-
Supplies	70,478	50,315	-	1,627	1,642	-	-	66,379	-
Other services and charges	623,492	97,733	28,210	233,137	2,622	-	-	205,448	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	30,346	-	-	-	-	-	34,156	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	19,000	-	-	-	348,016	-	-	-	-
Total disbursements	2,241,569	411,950	28,210	239,799	374,238	-	-	729,429	-
Excess (deficiency) of receipts over (under) disbursements	88,432	67,605	17,708	19,028	4,798	3,344	36,974	99,240	903
Cash and investments - ending	\$ 1,040,656	\$ 416,705	\$ 187,521	\$ 186,012	\$ 23,472	\$ 22,765	\$ 230,159	\$ 211,593	\$ 166,801

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT Special Distribution	Cumulative Capital Development	Cinergy Metronet Allocation Redevelopment	Cumulative Fire	General Development and Improvement	Cumulative Capital Improvement	CEDIT Capital Projects	Self Funded Insurance	LOIT - Public Safety
Cash and investments - beginning	\$ -	\$ 124,986	\$ 174,721	\$ 40,918	\$ 24,491	\$ 118,336	\$ 927,988	\$ 147,245	\$ 440,891
Receipts:									
Taxes	-	53,212	181,807	33,257	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,109	-	3,194	-	12,558	249,634	-	326,156
Charges for services	-	-	-	-	9,600	-	24,306	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	429	1,055	15,146	9	431	9,771	350,406	2,165
Total receipts	-	58,750	182,862	51,597	9,609	12,989	283,711	350,406	328,321
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	34,639	58,741	-	1,652	-	123,502	-	77,248
Debt service - principal and interest	-	-	-	49,072	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	99,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	389,042	-
Total disbursements	-	34,639	58,741	49,072	1,652	-	123,502	389,042	176,248
Excess (deficiency) of receipts over (under) disbursements	-	24,111	124,121	2,525	7,957	12,989	160,209	(38,636)	152,073
Cash and investments - ending	\$ -	\$ 149,097	\$ 298,842	\$ 43,443	\$ 32,448	\$ 131,325	\$ 1,088,197	\$ 108,609	\$ 592,964

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TLC Non-Reverting Program	Local Road and Bridge Matching Grant	Revolving Loan	OCRA Business Relief	CARES Act Payroll	ARP Coronavirus	Park Revolving	Ordinance Enforcement Expense	Sidewalk Replacement
Cash and investments - beginning	\$ 1,630	\$ 165,809	\$ 181,425	\$ -	\$ -	\$ -	\$ 3,726	\$ 5,872	\$ 37,303
Receipts:									
Taxes	244	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	9,377
Intergovernmental receipts	-	485,534	-	-	-	648,757	-	-	-
Charges for services	40,392	-	-	-	-	-	5,451	-	-
Fines and forfeits	-	-	-	-	-	-	-	190	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,959	-	50	-	-	292	-	-	141
Total receipts	42,595	485,534	50	-	-	649,049	5,451	190	9,518
Disbursements:									
Personal services	9,945	-	-	-	-	36,601	-	-	-
Supplies	719	-	-	-	-	-	4,843	-	-
Other services and charges	33,022	196,005	70,867	-	-	-	-	-	5,387
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	43,686	196,005	70,867	-	-	36,601	4,843	-	5,387
Excess (deficiency) of receipts over (under) disbursements	(1,091)	289,529	(70,817)	-	-	612,448	608	190	4,131
Cash and investments - ending	\$ 539	\$ 455,338	\$ 110,608	\$ -	\$ -	\$ 612,448	\$ 4,334	\$ 6,062	\$ 41,434

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Debt Service - Other	Fire Fighting Equipment	Police Donation	Pool Donation	Pool Membership Donation	Scout Hall Donation	Walrod Memorial Tree	Warvel Park Donation	Payroll	Court Cost Due County
Cash and investments - beginning	\$ 71,231	\$ 2,980	\$ 15,771	\$ 12,018	\$ 117	\$ 2,707	\$ 5,288	\$ 7,498	\$ 20,396	\$ 199
Receipts:										
Taxes	185,879	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,745	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	1,000	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	254	2,600	13,250	7,500	-	-	-	10,700	1,497,271	-
Total receipts	202,878	2,600	13,250	7,500	-	-	1,000	10,700	1,497,271	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	10,550	-	-	-	-	-	-	-
Other services and charges	-	-	-	3,075	-	-	1,780	17,655	-	-
Debt service - principal and interest	202,288	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	1,487,719	-
Total disbursements	202,288	-	10,550	3,075	-	-	1,780	17,655	1,487,719	-
Excess (deficiency) of receipts over (under) disbursements	590	2,600	2,700	4,425	-	-	(780)	(6,955)	9,552	-
Cash and investments - ending	\$ 71,821	\$ 5,580	\$ 18,471	\$ 16,443	\$ 117	\$ 2,707	\$ 4,508	\$ 543	\$ 29,948	\$ 199

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Street Deposit And Refund	User Fee	Storm Water Utility-Operating	Storm Water Utility-Deprec/Improve	Wastewater Debt Service	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 12,874	\$ 1,252	\$ 319,170	\$ 320,562	\$ 201,776	\$ 451,618	\$ 144,017	\$ 282,021
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	375	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	206,499	-	-	1,201,966	-	-
Penalties	-	-	1,652	-	-	11,026	-	-
Other receipts	-	-	1,146	1,410	21	10,382	191,464	1,286
Total receipts	375	-	209,297	1,410	21	1,223,374	191,464	1,286
Disbursements:								
Personal services	-	-	40,794	-	-	415,637	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	6,118	-	-	17,037	-	-
Debt service - principal and interest	-	-	-	-	-	86,327	191,940	-
Capital outlay	-	-	-	-	-	31,270	-	-
Utility operating expenses	-	-	20,063	423	-	281,201	-	-
Other disbursements	-	-	-	-	-	219,318	-	-
Total disbursements	-	-	66,975	423	-	1,050,790	191,940	-
Excess (deficiency) of receipts over (under) disbursements	375	-	142,322	987	21	172,584	(476)	1,286
Cash and investments - ending	\$ 13,249	\$ 1,252	\$ 461,492	\$ 321,549	\$ 201,797	\$ 624,202	\$ 143,541	\$ 283,307

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	North Manchester Redevelopment Authority	Totals
Cash and investments - beginning	\$ 424,428	\$ 132,257	\$ 382,615	\$ 61,170	\$ 295,643	\$ 91,611	\$ 7,802,212
Receipts:							
Taxes	-	-	-	-	-	-	2,088,799
Licenses and permits	-	-	-	-	-	-	18,725
Intergovernmental receipts	-	-	-	-	-	-	3,697,381
Charges for services	-	-	-	-	-	-	835,621
Fines and forfeits	-	-	-	-	-	-	7,582
Utility fees	1,455,070	-	-	13,090	-	-	2,876,625
Penalties	11,099	-	-	-	-	-	23,777
Other receipts	42,704	280,138	229,241	-	29	137,004	2,816,150
Total receipts	1,508,873	280,138	229,241	13,090	29	137,004	12,364,660
Disbursements:							
Personal services	297,880	-	-	-	-	-	3,013,451
Supplies	-	-	-	-	-	-	206,553
Other services and charges	19,060	-	-	-	-	-	1,856,430
Debt service - principal and interest	-	278,893	-	-	-	136,783	945,303
Capital outlay	61,267	-	-	-	-	-	256,039
Utility operating expenses	441,143	-	167,449	-	-	-	910,279
Other disbursements	522,670	-	-	-	-	-	2,985,765
Total disbursements	1,342,020	278,893	167,449	-	-	136,783	10,173,820
Excess (deficiency) of receipts over (under) disbursements	166,853	1,245	61,792	13,090	29	221	2,190,840
Cash and investments - ending	\$ 591,281	\$ 133,502	\$ 444,407	\$ 74,260	\$ 295,672	\$ 91,832	\$ 9,993,052

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	Emergency Medical Services/Ambulance	Sanitation Revenue	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 1,040,656	\$ 416,705	\$ 187,521	\$ 186,012	\$ 23,472	\$ 22,765	\$ 230,159	\$ 211,593	\$ 166,801
Receipts:									
Taxes	713,889	253,002	-	-	-	-	-	605,739	-
Licenses and permits	9,682	-	-	-	-	6,900	-	-	-
Intergovernmental receipts	1,211,700	259,132	45,058	-	-	-	29,717	175,465	-
Charges for services	33,650	720	-	256,982	388,743	936	-	231,631	-
Fines and forfeits	55	-	-	836	-	471	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	59,668	7,116	2,756	1,874	8	9	3,124	3,063	1,224
Total receipts	2,028,644	519,970	47,814	259,692	388,751	8,316	32,841	1,015,898	1,224
Disbursements:									
Personal services	1,603,270	254,489	-	5,300	23,103	-	-	498,246	-
Supplies	100,198	72,383	-	1,571	1,571	6,145	-	80,906	-
Other services and charges	590,349	158,135	16,460	216,632	363,126	-	54,238	260,292	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	126,659	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	19,000	-	-	-	-	-	-	-	-
Total disbursements	2,439,476	485,007	16,460	223,503	387,800	6,145	54,238	839,444	-
Excess (deficiency) of receipts over (under) disbursements	(410,832)	34,963	31,354	36,189	951	2,171	(21,397)	176,454	1,224
Cash and investments - ending	\$ 629,824	\$ 451,668	\$ 218,875	\$ 222,201	\$ 24,423	\$ 24,936	\$ 208,762	\$ 388,047	\$ 168,025

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Opioid Settlement Unrestr Cash	Opioid Settle Restricted Cash	Cumulative Capital Development	Cinergy Metronet Allocation Redevelopment	Cumulative Fire	General Development and Improvement	Cumulative Capital Improvement	CEDIT Capital Projects	Self Funded Insurance
Cash and investments - beginning	\$ -	\$ -	\$ 149,097	\$ 298,842	\$ 43,443	\$ 32,448	\$ 131,325	\$ 1,088,195	\$ 108,609
Receipts:									
Taxes	-	-	54,838	106,596	34,274	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,075	7,175	5,037	-	3,150	-	9,578	207,101	-
Charges for services	-	-	-	-	-	10,980	-	25,276	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,724	10,195	15,115	-	2,072	32,322	370,823
Total receipts	3,075	7,175	61,599	116,791	52,539	10,980	11,650	264,699	370,823
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	92,888	287,945	-	1,664	720	413,407	-
Debt service - principal and interest	-	-	-	-	49,072	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	342,381
Total disbursements	-	-	92,888	287,945	49,072	1,664	720	413,407	342,381
Excess (deficiency) of receipts over (under) disbursements	3,075	7,175	(31,289)	(171,154)	3,467	9,316	10,930	(148,708)	28,442
Cash and investments - ending	\$ 3,075	\$ 7,175	\$ 117,808	\$ 127,688	\$ 46,910	\$ 41,764	\$ 142,255	\$ 939,487	\$ 137,051

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LOIT - Public Safety	TLC Non-Reverting Program	Local Road and Bridge Matching Grant	Revolving Loan	ARP Coronavirus	Park Revolving	Ordinance Enforcement Expense	Sidewalk Replacement	Debt Service - Other
Cash and investments - beginning	\$ 592,964	\$ 539	\$ 455,338	\$ 110,608	\$ 612,448	\$ 4,334	\$ 6,062	\$ 41,434	\$ 71,821
Receipts:									
Taxes	-	301	-	-	-	-	-	-	165,261
Licenses and permits	-	-	-	-	-	-	-	9,607	-
Intergovernmental receipts	194,853	-	18,610	-	653,669	-	-	-	14,168
Charges for services	-	45,749	-	-	-	6,783	-	-	-
Fines and forfeits	-	-	-	-	-	-	50	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	8,452	1,531	-	1,111	2,352	-	-	78	1,245
Total receipts	203,305	47,581	18,610	1,111	656,021	6,783	50	9,685	180,674
Disbursements:									
Personal services	-	8,451	-	-	-	-	-	-	-
Supplies	-	1,590	-	-	-	8,651	-	-	-
Other services and charges	79,180	36,560	357,940	-	-	-	-	8,326	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	183,400
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	79,180	46,601	357,940	-	-	8,651	-	8,326	183,400
Excess (deficiency) of receipts over (under) disbursements	124,125	980	(339,330)	1,111	656,021	(1,868)	50	1,359	(2,726)
Cash and investments - ending	\$ 717,089	\$ 1,519	\$ 116,008	\$ 111,719	\$ 1,268,469	\$ 2,466	\$ 6,112	\$ 42,793	\$ 69,095

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Fire Fighting Equipment	Police Donation	Pool Donation	Pool Membership Donation	Scout Hall Donation	Walrod Memorial Tree	Warvel Park Donation	Payroll	Court Cost Due County	Street Deposit And Refund
Cash and investments - beginning	\$ 5,580	\$ 18,471	\$ 16,443	\$ 117	\$ 2,707	\$ 4,508	\$ 543	\$ 29,948	\$ 199	\$ 13,249
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	325
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	139	200	-	-	800	-	1,645,131	-	-
Total receipts	-	139	200	-	-	800	-	1,645,131	-	325
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,852	107	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	1,633,365	-	-
Total disbursements	-	-	-	-	-	1,852	107	1,633,365	-	-
Excess (deficiency) of receipts over (under) disbursements	-	139	200	-	-	(1,052)	(107)	11,766	-	325
Cash and investments - ending	\$ 5,580	\$ 18,610	\$ 16,643	\$ 117	\$ 2,707	\$ 3,456	\$ 436	\$ 41,714	\$ 199	\$ 13,574

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	User Fee	Storm Water Utility-Operating	Storm Water Utility-Deprec/Improve	Wastewater Debt Service	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Water Utility-Operating
Cash and investments - beginning	\$ 1,252	\$ 461,492	\$ 321,549	\$ 201,797	\$ 624,202	\$ 143,543	\$ 283,307	\$ 591,281
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	205,465	-	-	1,197,875	-	-	1,398,609
Penalties	-	1,524	-	-	10,478	-	-	10,852
Other receipts	-	5,598	2,039	1,978	13,506	192,843	37,302	96,933
Total receipts	-	212,587	2,039	1,978	1,221,859	192,843	37,302	1,506,394
Disbursements:								
Personal services	-	39,582	-	-	407,083	-	-	303,815
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	6,711	-	-	17,984	-	-	18,622
Debt service - principal and interest	-	-	-	-	-	190,950	7,194	-
Capital outlay	-	-	-	-	-	-	52,199	-
Utility operating expenses	-	31,838	-	-	568,004	-	-	841,218
Other disbursements	-	-	-	-	271,373	-	-	547,924
Total disbursements	-	78,131	-	-	1,264,444	190,950	59,393	1,711,579
Excess (deficiency) of receipts over (under) disbursements	-	134,456	2,039	1,978	(42,585)	1,893	(22,091)	(205,185)
Cash and investments - ending	\$ 1,252	\$ 595,948	\$ 323,588	\$ 203,775	\$ 581,617	\$ 145,436	\$ 261,216	\$ 386,096

TOWN OF NORTH MANCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	North Manchester Redevelopment Authority	Totals
Cash and investments - beginning	\$ 133,502	\$ 444,407	\$ 74,260	\$ 295,672	\$ 91,832	\$ 9,993,052
Receipts:						
Taxes	-	-	-	-	-	1,933,900
Licenses and permits	-	-	-	-	-	26,514
Intergovernmental receipts	-	-	-	-	-	2,837,488
Charges for services	-	-	-	-	-	1,001,450
Fines and forfeits	-	-	-	-	-	1,412
Utility fees	-	-	9,570	-	-	2,811,519
Penalties	-	-	-	-	-	22,854
Other receipts	282,182	196,704	-	2,778	134,314	3,138,309
Total receipts	282,182	196,704	9,570	2,778	134,314	11,773,446
Disbursements:						
Personal services	-	-	-	-	-	3,143,339
Supplies	-	-	-	-	-	273,015
Other services and charges	-	-	-	-	-	2,983,138
Debt service - principal and interest	279,055	-	-	-	134,079	843,750
Capital outlay	-	-	-	-	-	178,858
Utility operating expenses	-	188,904	-	-	-	1,629,964
Other disbursements	-	-	-	-	-	2,814,043
Total disbursements	279,055	188,904	-	-	134,079	11,866,107
Excess (deficiency) of receipts over (under) disbursements	3,127	7,800	9,570	2,778	235	(92,661)
Cash and investments - ending	\$ 136,629	\$ 452,207	\$ 83,830	\$ 298,450	\$ 92,067	\$ 9,900,391

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OTHER INFORMATION

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TOWN OF NORTH MANCHESTER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 294,512	\$ 42,100
Storm Water	619	15,181
Wastewater	8,628	95,009
Water	<u>85,286</u>	<u>199,128</u>
Totals	<u>\$ 389,045</u>	<u>\$ 351,418</u>

TOWN OF NORTH MANCHESTER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
North Manchester Redevelopment Authority Town of North Manchester	Downtown Sidewalk Renovation E-1 Fire Truck 2017	\$ 129,894 <u>49,072</u>	05/15/12 08/15/17	01/15/32 08/15/23
Total governmental activities		<u>178,966</u>		
Wastewater:				
North Manchester Public Works	Vector Equipment Lease (Sch 4) 2017	<u>21,582</u>	08/08/17	03/01/23
Total of annual lease payments		<u>\$ 200,548</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	Taxable Redevelopment District Bonds Series 2015	\$ 440,000	\$ 30,000
Wastewater:			
Revenue bonds	State Revolving Fund Loan 2013	<u>1,836,130</u>	<u>157,000</u>
Water:			
Notes and Loans Payable	State Revolving Fund Loan of 2009	<u>1,705,000</u>	<u>216,000</u>
Redevelopment Authority:			
Revenue Bonds	Sidewalks	<u>1,050,000</u>	<u>90,000</u>
Totals		<u>\$ 5,031,130</u>	<u>\$ 493,000</u>

TOWN OF NORTH MANCHESTER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,150,864
Infrastructure	22,185,039
Buildings	3,958,226
Improvements other than buildings	858,177
Machinery, equipment, and vehicles	2,568,393
Books and other	<u>13,933</u>
Total governmental activities	<u>31,734,632</u>
Storm Water:	
Infrastructure	1,818,126
Buildings	208,484
Improvements other than buildings	2,320,457
Machinery, equipment, and vehicles	<u>79,153</u>
Total Storm Water	<u>4,426,220</u>
Wastewater:	
Land	531,605
Infrastructure	2,126,442
Buildings	1,420,195
Machinery, equipment, and vehicles	<u>221,500</u>
Total Wastewater	<u>4,299,742</u>
Water:	
Land	242,367
Infrastructure	5,268,502
Buildings	4,332,467
Machinery, equipment, and vehicles	<u>188,500</u>
Total Water	<u>10,031,836</u>
Total capital assets	<u>\$ 50,492,430</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.